

REPUBLIC OF KENYA

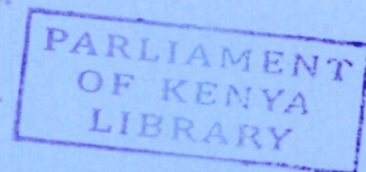


REPORT

OF

THE AUDITOR-GENERAL

ON



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur.
TABLED BY:	Hon. Owen Baya, MP Dep. Leader of Majority Party.
CLERK-AT THE-TABLE:	M. Chumo.

SOKOKE BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

KILIFI COUNTY



SOKOIKE BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Sokoke Boys High School
Annual Report and Financial Statements
For the year ended 30th June,2022

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kilifi County, Ganze Sub-County

The school was registered in 13/3/2019 under registration number 0353000/0139 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 470 number of students as at 30th June 2022. It has 3 streams and 25 teachers of which 5teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev.Canon Phillip M.Mbuthia	Chairman	8/7/2022
2	Laban Mwangemi	Secretary - Principal	8/7/2022
3	Fredrick N.Kathithe	Member	8/7/2022
4	Samson Charo Mangi	Member	8/7/2022
5	Gabriel Dyeka Mlewa	Member	8/7/2022
6	Christine K.Kazungu	Member	8/7/2022
7	George M.Baya	Member	8/7/2022
8	Julius Ngolo	Member	8/7/2022
9	Patience N.Jefwa	Member – Rep CEB	8/7/2022
10	Benard K.Mramba	Member Rep Teachers	8/7/2022
11	Fides Shindi Julius	Members - Sponsor	8/7/2022
12	Morris Kazungu Ngala	Member -Sponsor	8/7/2022
13	Jacob K.Khonde	Member - Community	8/7/2022
14	Peterson Sokota Kenga	Member Special Needs	8/7/2022
15	Frankilne N.Mwagandi	Rep Students	8/7/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev.Philip Mbuthia Fides Shindi Julius Rev. Samson Charo	Chairperson Member Member	3/3
2	Audit Committee	Jacob Khonde George M.Baya Peterson Kenga Fides Shindi Julius	Chairperson Member Member Member	2/2
3	Finance,procurement and general purposes Committee	Jacob Khinde Geroge M Baya Peterson Kenga Fides Shindi Julius	Chairperson Member Member Member	2/2
4	Development Committee	Fides Shindi Julius Julius Ngolo Rev.Philip Mbuthia Fredrick Ngumbao	Chairperson Member Member Member	4/4
5	Discipline and welfare Committee	Gabriel D Mlewa Rev.Philip Mbuthia Christine Kazungu Fredrick Ngumbao Patience Jefwa Peterson Kenga Benard Muramba	Chairman Member Member Member Member Member Member	3/3

(d) School operation Management

For the financial year ended 30th June,2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr.Laban Mwangemi	336647
2	Deputy Principal	Mr.Gerald Levu Katana	358542
3	School Bursar	Mr.Dickson K. Changawa	ID No.8459156
4	Accounts clerk	Norris Kaingu	ID No.27465757

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 237-80108 Kilifi
 Telephone: 0792766022
 E-mail: sokoikeboys1@gmail.com

(f) School Bankers

The following school operated 13 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Kenya Commercial Bank
 Branch: Kilifi Branch
 Account Number: 1102266744, (Main)
 Operation Account 11022273848,
 Tuition Account 1102273090,
 C.D.F Account 1136687157,
 Bus Fund 1132935296,
 Caution Money 1101553456,
 P.A Account 1101524235,
 School Farm Account 1101524138,
 Salaries Account 1169856144,
 Infrastructure Account 1174820284,
- Name of Bank: Equity Bank
 Branch: Kilifi Branch
 Account Number: 1060294152340(Development),
 Computer Account 1060297237820,
 Bursary Account 1060196597829,
- MPESA Pay Bill No. 522123,Account No.66357k attached to 1102266744-KCB bank account
- MPESA Pay Bill No.247247, Account No.841900 attached to 1060294152340-Equity Bank account.

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

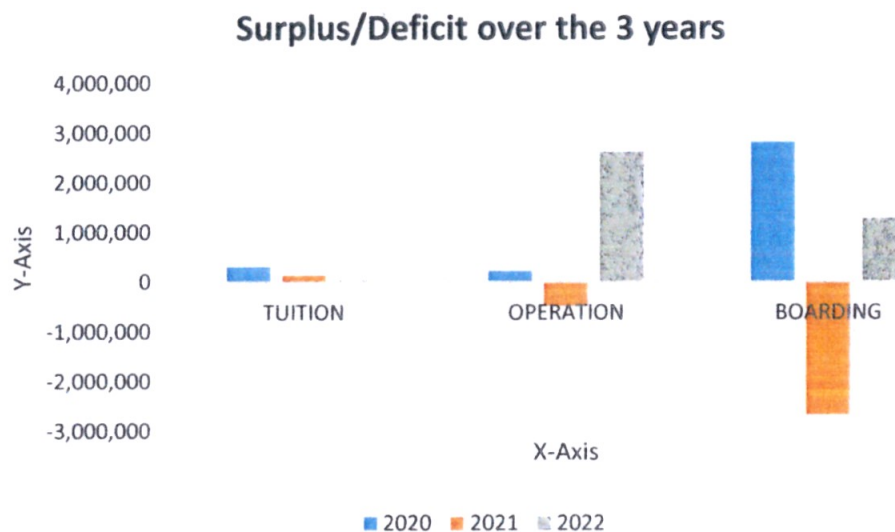
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

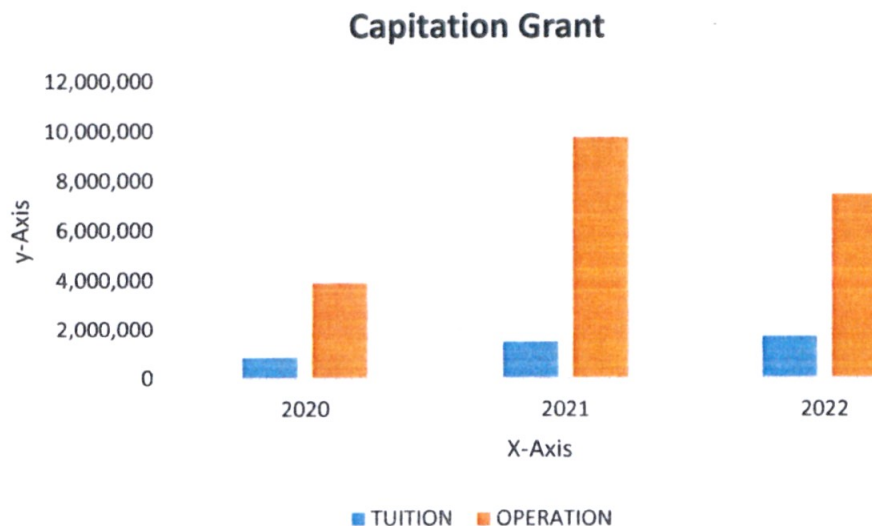
ACCOUNTS	TUITION	OPERATION	BOARDING
2020	302,314	215,288	2,812,309
2021	133,669	(478,169)	(2,680,155)
2022	33,168	2,617,244	1267008



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- Capitation grants from the Ministry of Education for the last three years

ACCOUNTS	TUITION	OPERATION
2020	834,350	3,885,715
2021	1,477,791	9,743,168
2022	1,702,236	7,434,976



- Ratio of capitation grant per student over the last three years

ACCOUNTS	2020	2021	2022
TUITION	834,350	1,477,791	1,702,236
OPERATION	3,885,715	9,743,168	7,434,976
ENROLMENT	451	493	470

Tuition 2020 grant is 1:1850

Tuition 2021 grant is 1:2998

Tuition 2022 grant is 1:3622

Operation 2020 grant is 1:8616

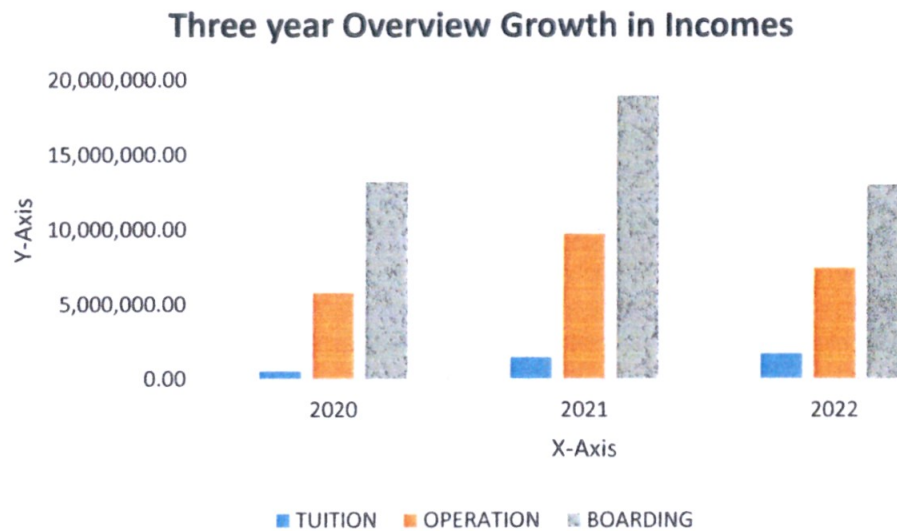
Operation 2021 grant is 1:19763

Operation 2022 grant is 1:15819

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- A three-year overview of growth of other income(s) earned by the school.

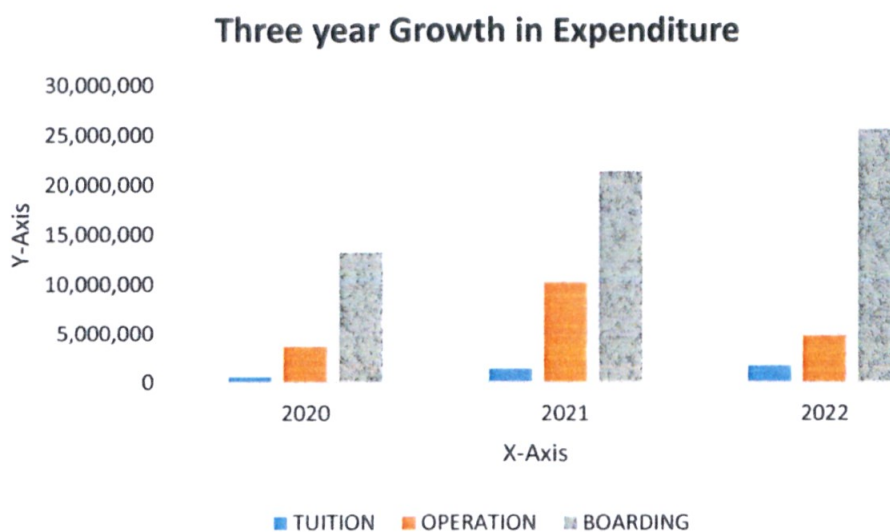
ACCOUNT	2020	2021	2022
BOARDING	13,182,092.27	13,027,748	12952308



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- A three-year overview of growth in expenditure of the school

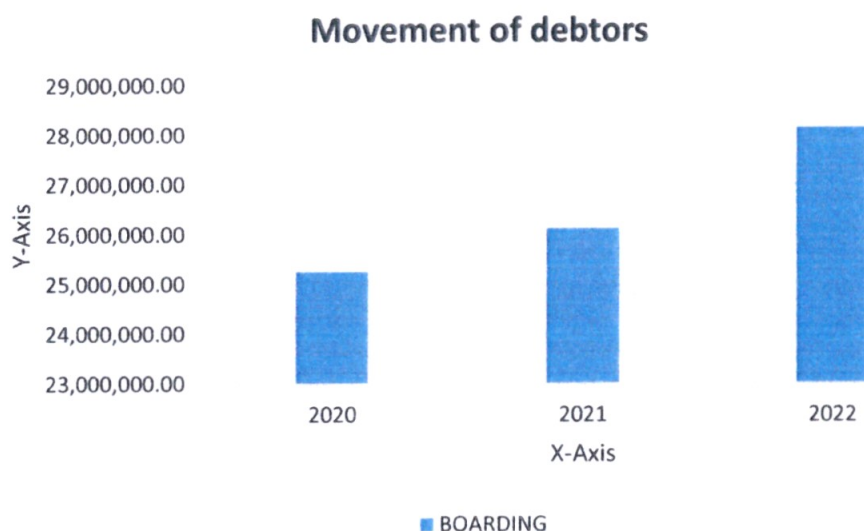
ACCOUNT	2020	2021	2022
TUITION	532,036	1,344,122	1,669,068
OPERATION	3,670,427	10,221,337	4,817,732
BOARDING	13,182,092	21,349,923	25,550,941



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- Movement of debtors and creditors of the school over the last three years

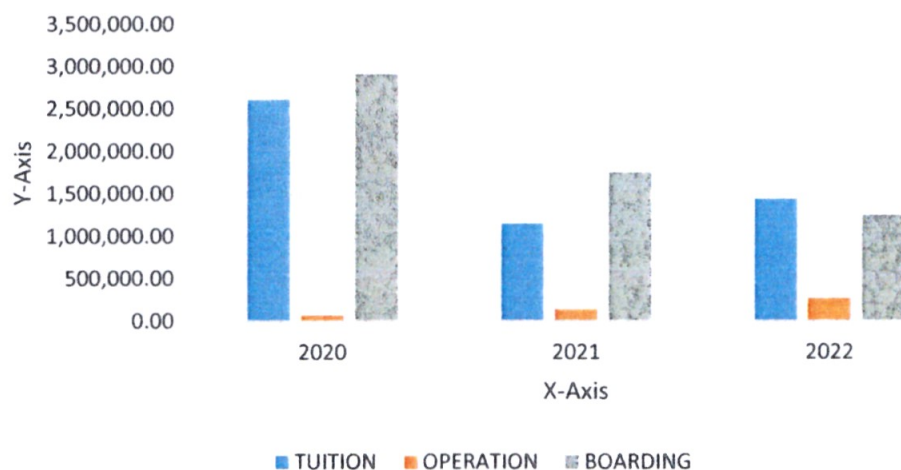
ACCOUNT	2020	2021	2022
BOARDING	25,249,996.20	26,529,97	28,145,511



- Moving Creditors of the School over the Three Years

ACCOUNT	2020	2021	2022
TUITION	2,603,878.60	1,143,863	1901380
OPERATION	69,360.00	137,100	232634
BOARDING	2,905,363.50	1,746,154	1243911

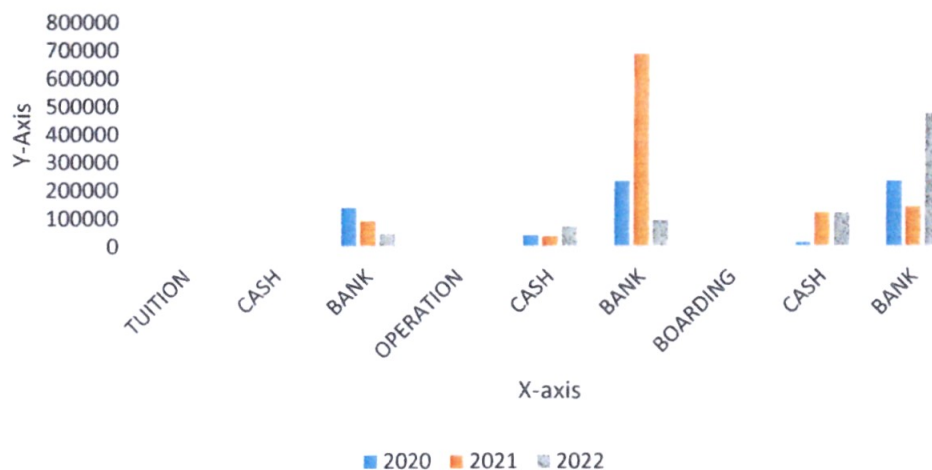
Movement of Creditors over the years



- Movement of cash and bank balances over the last three years

ACCOUNT	2020	2021	2022
TUITION			
CASH	-	-	-
BANK	136,697.75	89390	42560
OPERATION			
CASH	39,593.05	35777	69136
BANK	229,176.30	683608	91105
BOARDING			
CASH	13,452.08	119387	116712
BANK	230,083.34	140199	471055

Movement of Cash & Bank Balance



b) Teacher Student ratio:

Category	Current Status	Recommended Number	Gaps
Teachers/Student ratio	20	28	8
No.of teachers recruited and posted to the school within the year	1	8	8
Number of teachers transferred within the year	1	-	-
TSC Teachers	20	28	8
Number of Teachers Employed by BoM	5	-	-
Mathematics Teachers	4	6	2

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c) Mean score in the 2020-2022KCSE:

	2020	2021	2022
Mean Score	4.5 C-	4.36 D+	4.36 D+
No.of students transitioned to higher learning	34	35	27
School Target	5.5 C	6.0 C	6.0 C
Comment	An improvement in quality grades	Target not met but an improvement in quality grades	Target not met

d) Number of Candidates in the 2020-2022 KCSE:

Year	2020	2021	2022
No.of Candidates	128	128	105

e) Capacity of the school:

Facility	Capacity	Current Numbers
Dormitories 3No.	96	288
Dormitories 2No.	91	182
Classroom 14No.	40	470
Toilets 44No.	30	470
Dining Hall	01	470
Laboratory	01	470
Store	01	470

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f) Development projects carried out by the school:

PROJECT	SOURCE OF FUNDS	STATUS
14 Door NO.Toilet	Ministry of Education	On going

Sign



School Principal



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Sokoke Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: JACOB KHANDU
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 13/4/26

Name: TIMOTHY MAULI
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 13/4/26



Name: NORRIS WANGE KATIGO
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 10/5/2026

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SOKOKE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Sokoke Boys High School set out on pages 17 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2022 statement of receipts and payments, statement of cash flows and

statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Sokoke Boys High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variances in the Financial Statements

The following variances in the financial statements were noted;

- i) The statement of receipts and payments reflects capital grants for operations amount of Kshs.7,434,976 while analysis of the bank statements revealed Kshs.6,727,567 resulting to unexplained variance of Kshs.707,409.
- ii) The statement of budgeted versus actual amounts reflects Nil revenue from other incomes while the statement of receipts and payments reflects school fund income – other receipts of Kshs.18,454,944.
- iii) The statement of receipts and payments reflects total payments of Kshs.32,157,741 while the statement of budgeted versus actual reflects actual expenditure on comparable basis of Kshs.17,751,652 resulting to unexplained variance of Kshs.14,406,089.
- iv) The statement of receipts and payments reflects total receipts of Kshs.35,955,161 while the statement of budgeted versus actual reflects actual receipts on comparable basis of Kshs.31,364,358 resulting to unexplained variance of Kshs.4,590,803.
- v) The statement of financial assets and liabilities reflects net financial assets of Kshs.27,622,528 while the movements in the accumulated fund reflects net assets of Kshs.31,419,948 resulting to unexplained variance of Kshs.3,797,420.

In the circumstances, the accuracy and completeness of the above amount reflected in the financial statements could not be confirmed.

2. Unsupported Bank Balances

The statement of assets and liabilities and as disclosed in Note 8 and Note 9 to the financial statements reflects cash and cash equivalents balance of Kshs.7,135,389. However, nine (9) bank accounts with a balance of Kshs.854,936 were not supported by cash books, bank reconciliation statements and bank statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.854,936 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 10 to the financial statements reflects accounts receivables balance of Kshs.28,161,501 in respect of fees arrears and non-fee receivables. However, the balance was not supported with ageing analysis, detailed schedules and policy on the impairment of long outstanding fees arrears.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivable balance of Kshs.28,161,501 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Sokoke Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget of Kshs.31,226,790 and actual on comparable basis of Kshs.31,364,358 resulting to an over-funding of Kshs.137,568 of the budget. Similarly, the School spent an amount of Kshs.17,751,652 against actual receipts of Kshs.31,364,358 resulting to under-expenditure of Kshs.13,612,706 or 43%.

The under-funding demonstrates weaknesses in budget execution, cashflow planning and expenditure control and may have adversely affected the School's ability to deliver planned activities within the approved budget framework.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages 1 to 15 which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the financial statements for the year ended 30 June, 2022 were received on 19 February, 2026 instead of the statutory deadline of 30 September 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects payments for operations amount of Kshs.4,937,732. The amount includes Kshs.39,250 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.39,250 could not be confirmed.

3. Irregularities in Procurement

The statement of receipts and payment and as disclosed in Note 5 and Note 6 to the financial statements reflects tuition payment amount of Kshs.1,669,068 and operations payments of Kshs.4,937,732. However, review of procurement process revealed that the Local Purchase Orders, requisitions, delivery notes and professional opinion were missing. Further, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer the Full Infrastructure Grants

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects operations grants amount of Kshs.7,434,976 out of which Kshs.2,570,000 was infrastructure grants. However, only Kshs.2,548,000 was transferred to infrastructure account, leaving a balance of Kshs.22,000. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/6/36 Dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Unreconciled School Enrolment Records Data

During the year under review, National Education Management and Information System (NEMIS) data indicated one thousand five hundred and forty-one (1,541) students while the school enrolment records indicated one thousand four hundred and forty-six (1,446) students resulting to unexplained variance of ninety-five (95) students.

In the circumstances, the effectiveness of internal controls on determining and updating of students enrolment data in National Education Management and Information System (NEMIS) could not be confirmed.

2. Weaknesses in Management of Imprests

The statement of receipts and payment and as disclosed in Note 6 to the financial statements reflects operations payments of Kshs.4,937,732 out of which Kshs.479,150 was for local transport/traveling. However, there was no evidence of maintaining imprest warrants, imprest register, attendance registers, work tickets and there was no established processes and procedures for managing the imprest.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall Governance and strategic directions of the School.

4. Weakness in Textbooks Management

Review of the school's textbook management system for learning materials received from the Kenya Institute of Curriculum Development (KICD) revealed that the school's issuance registers did not capture essential bibliographic details such as the full title, publisher and edition of textbooks issued to students, making it difficult to accurately track and reconcile books issued against the school's master inventory.

In the circumstances, the effectiveness of internal controls on textbook management could not be confirmed.

5. Use of Manual Systems

During the year under review, it was observed that Management was using manual system in preparation of financial statements, maintenance of ledgers and maintaining

students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial

statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

Sokoke Boys High School
Annual Report and Financial Statements
For the year ended 30th June, 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,702,236	1,477,791
Capitation grants for operations	2	7,434,976	9,743,168
School Fund Income- Parents' Contributions	3	8,363,005	5,642,020
School Fund Income- Other receipts	4	18,454,944	13,017,748
TOTAL RECEIPTS		35,955,161	29,880,727
PAYMENTS			
Payments for Tuition	5	1,669,068	1,344,122
Payments for operations	6	4,937,732	10,551,337
Boarding and school fund payments	7	25,550,941	21,349,923
TOTAL PAYMENTS		32,157,741	33,245,382
SURPLUS/DEFICIT		3,797,420	(3,364,655)

The school financial statements were approved on _____ 2022 and signed by:

Sign: *[Signature]*

Name JACOB KHUNDE

Chair BOM

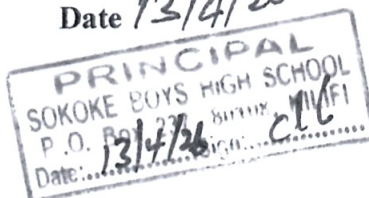
Date 13/4/26

Sign *[Signature]*

Name TIMOTHY MAMU

School Principal/
Secretary to BOM

Date 13/4/26



Sign *[Signature]*

Name NERRIS WANJE KANGU

Bursar/
Finance Officer

Date 10/04/2026

Sokoke Boys High School
Annual Report and Financial Statements
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	6,949,541	3,206,375
Cash Balances	9	185,848	155,164
Total Cash and cash equivalent		<u>7,135,389</u>	<u>3,361,539</u>
Account's receivables	10	28,161,501	26,220,367
TOTAL FINANCIAL ASSETS		35,296,890	29,581,906
FINANCIAL LIABILITIES			
Accounts Payables	11	7,674,362	5,605,906
NET FINANCIAL ASSETS		27,622,528	23,976,000
REPRESENTED BY			
Accumulated Fund b/fwd	12	27,622,528	23,976,000
Surplus/Deficit for the year		3,797,420	(3,364,655)
NET FINANCIAL POSSITION		31,419,948	20,611,345

The School's financial statements were approved on _____ 2022 and signed by:

Name: JACOB KHONDE

Chairman, BoM

Sign: [Signature]

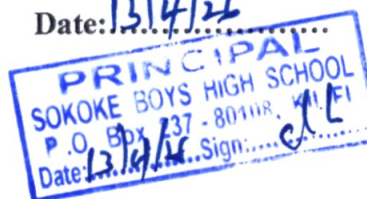
Date: 13/4/22

Name: TIMOTHY MALIU

School Principal/Secretary to BoM

Sign: [Signature]

Date: 13/4/22



Name: NORRIS WANGE KANKU

Bursar/Finance

Sign: [Signature]

Date: 10/04/2022

Sokoke Boys High School
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,702,236	1,477,791
Capitation grants for operations	2	7,434,976	9,743,168
School fund income- Parents contributions/ fees	3	8,363,005	5,642,020
School fund income- other receipts	4	18,454,944	13,017,748
Total receipts		35,955,161	29,880,727
Payments			
Payments for Tuition		1,669,068	1,344,122
Payments for operations		4,937,732	10,551,337
Boarding and school fund payments		25,550,941	21,349,923
Total payments		32,157,741	32,245,382
Net cash flow from operating activities		3,797,420	(3,364,655)
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(122,628)	0
Net cash flows from Investing Activities		(122,628)	0
CASHFLOW FROM BORROWING ACTIVITIES			
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,674,792	(3,364,655)
Cash and cash equivalent at BEGINNING of the year		3,361,538	3,320,680
Cash and cash equivalent at END of the year		7,135,389	3,361,538

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise Books	877,200	0	877,200	66,1782	215418	75%
Laboratory Equipment	153,000	0	153,000	115,432	37,568	75%
Teaching / Learning Materials	933,300	0	933,300	812,008	121,292	87%
Chalks	12,750	0	12,750	9,568	3,182	75%
Exams And Assessment	101,490	0	101,490	68,868	32,622	68%
Teachers Guides/Reference Mat.	35,700	0	35,700	34,578	12,155	100%
(2) Capitation Grant on Operations						
Personnel Emoluments	2,805,000	0	2,805,000	3,001,551	(196,550.54)	107%
Repairs And Maintenance	2,550,000	0	2,550,000	2,536,500	18,500	99%
Local Transport / Travelling	985,830	0	985,830	482,276	503,554	49%
Electricity And Water	303,450	0	303,450	203,201	100249	76%
Medical	331,500	0	331,500	228,549	102,951	69%
Administration Costs	699,720	0	699,720	532,792	166,928	76%
Activity	765,000	0	765,000	450,107	314,893	59%
(3) FEES CHARGED ON PARENTS						
Personnel Emoluments	2,805,000	0	2,805,000	3,049,705	(244,705)	109%

Smoke Boys High School
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Repairs And Maintenance	1,020,000	0	1,020,000	1,229,717	(209,717)	120%
Local Transport / Travelling	841,500	0	841,500	1,011,193	169,693	120%
Electricity And Water	1,989,000	0	1,989,000	1,585,958	403,042	80%
Administration Costs	943,500	0	943,500	1,229,124	(285,624)	130%
Activity	127,500	0	127,500	255,808	(128,308)	201%
Fee On Boarding Equipment and Stores	12,946,350	0	12,946,350	13,865,641	(919,291)	107%
OTHER INCOME						
Total Income	31,226,790	0	31,226,790	31,364,358	(137,568)	100%
(1) EXPENDITURE FOR TUITION						
Exercise Books	877,200	0	877,200	515,323	360,973	59%
Laboratory Equipment	153,000	0	153,000	0	153000	0
Teaching / Learning Materials	933,300	0	933,300	638,860	294,440	68%
Chalks	12,750	0	12,750	0	12,750	0
Exams And Assessment	101,490	0	101,490	58,431.50	43058.50	58%
Teachers Guides	35,700	0	35,700	0	35,700	0
Bank Charges	0	0	0	1,488	1488	0
(2) EXPENDITURE FOR OPERATIONS						
Personnel Emoluments	2,805,000	0	2,805,000	2,299,352	505,648	82%
Repairs, Maintenance & Improvements	2,550,000	0	2,550,000	37,060	2,512,940	1%
Local Transport / Travelling	985,830	0	985,830	479,150	5,066,80	49%

Sokoke Boys High School
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Electricity, Water and Conservancy	303,450	0	303,450	566707	263257	187%
Medical	331,500	0	331,500	0	331,500	0
Administration Costs	699,720	0	699,720	1,161,082	(461,362)	166%
Activity Expenses	765,000	0	765,000	56,800	708200	7%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel Emoluments	2,805,000	0	2,805,000	2,133,882	671119	76%
Repairs, Maintenance and Improvements	1,020,000	0	1,020,000	31,262	988738	3%
Local Transport / Travelling	841,500	0	841,500	1,013,570	172,070	120%
Electricity, Water and Conservancy	1,989,000	0	1,989,000	960,294	1,028,706	48%
Administration Costs	943,500	0	943,500	2,754,863	(1,811,363)	300%
Activity	127,500	0	127,500	258,335	(130,835)	200%
Boarding Equipment and Stores	12,946,350	0	12,946,350	4,785,193	8,161,157	37%
Expenditure For Income Generating Activity	0	0	0	0	0	0
Bus hire and Maintenance	0	0	0	0	0	0
Other Expenses On Investments	0	0	0	0	0	0
Totals	31,226,790	0	31,226,790	17,751,652	13,475,138	57%

- i. Budgeted more than what we expected to receive during that period.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Sokoke Boys High School
Annual Report and Financial Statements
For the year ended 30th June,2022

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Exercise books	661,782	15,785
Laboratory equipment	115,432	352,394
Internal exams	68,868	79,701
Teaching / learning materials	812,008	967,541
Chalks	9,568	6,652
Exams and assessment	0	52,917
Teachers guides	34,578	2,801
Total	1,702,236	1,477,791

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,001,551	3,145,777
Repairs and maintenance	2,536,500	3,996,000
Local transport / travelling	482,276	705,373
Electricity and water	203,201	300,563
Medical	228,549	152,879
Administration costs	532,792	692,949
Activity	450,107	389,627
B.o.M Teachers	0	360,000
Total	7,434,976	9,743,168

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	3,049,705	1,934,387
Repairs and maintenance	1,229,717	807,023
Local transport / travelling	1,011,193	645,104
Electricity and water	1,585,958	1,448,455
Administration costs	1,230,624	729,631
Activity	255,808	77,420
Total	8,363,005	5,642,020

Sokoke Boys High School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	13,865,641	10,473,338
Rent income	15,000	4,500
Income from farming activities	465,968	308,930
Seminar & Workshops	1,130,950	0
Income from Bus Hire	314,700	233,000
Students Uniforms	2,224,630	1,221,280
Tender	90,500	77,000
Damages	182,006	0
Miscellaneous income	19,630	0
Looses & Recoveries	145,919	0
Games Activities	0	699,700
Total	18,454,944	13,017,748

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Exercise books	696,730	119,000
Internal exams	148,432	0
Laboratory equipment	0	139,496
Teaching / learning materials	816,310	1,058,760
Exams and assessment	0	7,500
Teachers guides	4,500	16,000
Bank charges	3,096	3,366
Total	1,669,068	1,344,122

Sokoke Boys High School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-20221	2020-2021
	Kshs	Kshs
Personnel emoluments	2,299,352	3,583,555
Service Gratuity	0	433,890
Administration Cost	1,161,073	698,338
Repairs and maintenance & improvements	157,060	111,734
Local transport / travelling	479,150	389,150
Electricity and water	566,707	318,462
Activity Expenses	274,390	372,000
Acquisition of Assets	0	4,314,208
BoM Teachers Salaries	0	330,000
TOTAL	4,937,732	10,551,337

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,133,882	2,839,817
Service Gratuity	200,000	21,650
Repairs and maintenance & Improvements	31,262	811,194
Infrastructure account	0	1,085,000
Local transport / travelling	1,013,570	1,220,837
Electricity and water	960,294	1,106,172
Administration costs	2,754,863	1,563,590
Activity	258,335	310,579
Expenses on Income Generating Activities	3,646,632	2,066,336
Fee on Boarding Equipment and Stores	14,481,953	10,275,368
Laboratory expenses	5,050	49,380
Tender	65,100	0
TOTAL	25,550,941	21,349,923

Sokoke Boys High School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1102273090	42,560	89,390
Operations Account	1102273848	91,105	683,608
School Fund Account/Boarding	1102266744	471,055	140,199
Savings Account	1101524138	352,429	656,199
Parent Association Development Account	1101524235	26	26
Bursary	1060196597829	828	838
Bus Fund	1132935296	17,258	17,258
Computer	1060297237820	9795	
Caution Money	1101553456	2,3745	23,745
CDF	1136687157	17,176	17,176
Salaries Savings Account	1169856144	60,846	60,222
Development	1060294152340	372,834	29,702
Infrastructural Account	1174820284	5,489,884	1,488,012
Total		6,949,541	3,206,375

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Operation Account	69,136	35,777
School Fund account	116,712	119,387
Total	185,848	155,164

Sokoke Boys High School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	28,145,511	26,118,648
Imprest	15,990	101,719
Total	28,161,501	26,220,367

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	3,019,423	2,897,657
Fees arrears for the previous year	1,854,625	1,933,857
Fees arrears for prior periods (over two years)	23,271,463	21,287,134
Imprest	15,990	101,719
Total	28,161,501	26,220,367

11 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	6,865,716	4,746,788
Prepaid fees	808,646	859,118
Retention monies	0	-
Total	7,674,362	5,605,906

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	3,410,068	2,487,328
Trade creditors for the previous year	1,821,818	520,972
Trade creditors for prior periods (over two years)	1,633,830	1,738,488
Pre-paid Fees	808,464	859,118
Total	7,674,362	5,605,906

Sokoke Boys High School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	6,949,541	3,206,375
Cash balances	185,848	155,164
Receivables	28,161,501	26,220,367
Payables	(7,674,362)	(5,605,906)
Total	27,622,528	23,976,000

Sokoike Boys High School
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	07	485,000	485,000
Goats	-	-	-
Trees	1000	30,000	30,000
Coffee or tea plantation	-	-	-
Poultry		-	-
Total		515,000	515,000

Sokoke Boys High School
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Other important disclosure notes

14 Stock/ Inventory

Description	2021-2022	2020-2021
	KShs	KShs
a) Borrowings		
Stock/ inventory at beginning of the year	547,040	331,380
Stock/ inventory purchased during the year	9,8442,268	3,391.600
Stock/ inventory issued during the year	(10,124,618)	(3,175,940)
Balance at end of the year	266,690	547,040

Sokoke Boys High School
Annual Report and Financial Statements
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15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Financial statements for the year ended 30 th June 2021 and 30 th June 2022 were not yet availed to the Auditor General by 30 th September 2022.	Being the first time we are using the IPSAS template it was not communicated to us that the statements have to be submitted by 30 th September,2022 yet all statements were prepared.	Resolved that all Financial Statements to be submitted by 30 th September, 2022.	immediately
2	The school had Outstanding Creditors of Kshs.5,897,302.50 by the end of 30 th June,2022	The BoM came up with a policy of paying ageing creditors first.	Resolved	On going
3	The school had Outsatnding debtors of Kshs.27,398,109.37 by end of 30 th June 2022.	Fees arrears had accumulated over many years since students do not clear their fees after completion.The BoM resolved that on-going students should clear all fees by the end of the academic year.	Not resolved for all out going students. Current students are clearing their fees.	On going

Sokoike Boys High School
Financial Statements For the year ended 30th June 2022

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2020-2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. 14 Door No.Toilet	783,300.00	2022	510,930	272,370	-	On going
Sub-Total	783,300.00	-	510,930.00	272,370.00	-	
Supply of goods						
2. Msenangu Butchery	1378422	13/7/22	83708	541,337	837,085	On going
3. Nosha Limited	1,490,750		509,250	981,500	981,500	On going
4. Tawakal Store Co.Ltd	4,115,450		4,115,450	-	507,150	cleared
5. Grand lab Digital Fixers	149,000		-	149,000	149,000	On going
6. Facile Etam Supplies	30,000		30,000	-	-	cleared
7. Pekele Uniforms	605,275		135270	470,005	263,875	On going
8. Diani Office Supplies	717,214	-	217,590	499,624	217,590	On going
9. Ndevyo Enterprises	503,620		457,680	45,940	48,700	On going
10. Kache Chea	45,000	1/7/21	45,000	0	45,000	cleared
11. Salcom Investments	87,000		87,000	-	20,000	cleared
12. Kilifi New Face Enterprises	1,422,570		656,830	667,140	516,500	On going
13. Ziyah Investment	150,000		111,500	-	38,500	cleared
14. Lizam Enterprises	1,037,983		-	1,037,983	372,035	On going
15. Compliant Inland Business System	538,400		448,400	90,000	185,000	cleared
16. Grade Boosters	112,000		56,000	56,000	40,000	On going
17. Science Lab	331,326		-	331,326	331,329	On going
18. Barani Books	1,302,348		180,500	1,121,848	161,380	On going
19. Macmos Investment	2,885,580		2,385,580	500,000	-	On going
20. Dynamic Copyprinters	39,500		-	39,500	-	On going
21. Ro've Versatile	30,000		-	30,000	-	On going
Sub-Total	16,926,438		10,092,865	6,833,573	4,714,645	

Sokoke Boys High School
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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2020-2021	Comments
Supply Of Services						
22. Sanuel Limited	877,004		844861	32,143	32,143	On Going
Sub-Total	877,004		844861	32,143		
Grand Total	18,631,742.00		10,875,549.00	6,865,716.00	4,746,788	

Sokoike Boys High School
Financial Statements For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1 40 ACRE		SOKOKE	30,000,000	0	0	30,000,000
Land 2						
Buildings And Structures Dormitories 5 Toilets 44 Classroom 14 DH 01 Teachers Hse 01 Lab 01 Admin.block 01		SOKOKE				
Motor Vehicles School Bus 1	18/6/2012	SOKOKE	2,500,000			2,500,000
Office Equipment, Furniture And Fittings Staff Tables -35 Staff Chairs - 45 Student Lockers -470 Student Chairs -470		SOKOKE				
ICT Equipment, And Other ICT Assets Desktop -07		SOKOKE				

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Laptops -04						
Printers -06						
Duplicating Machine -01						
Tools And Apparatus						
Slashers -		SOKOKE				
Textbooks		SOKOKE				
Other Machinery And Equipment		SOKOKE				
Heritage And Cultural Assets		SOKOKE				
Intangible Assets- Soft Ware		SOKOKE				
Total						

(The School should ensure that a detailed fixed assets register is maintained).