

REPUBLIC OF KENYA

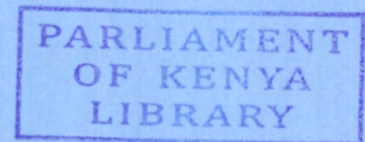


OFFICE OF THE AUDITOR-GENERAL

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2026	DAY. Thursday
REPORTABLE BY:	Hon. Samuel Chepkongla (on behalf of, leader of Majority)
CLERK-AT THE-TABLE:	Wor. Kale

REPORT

OF



THE AUDITOR-GENERAL

ON

RINGA GIRLS' HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

HOMA BAY COUNTY



RINGA GIRLS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Homabay County, Kabondo Kasipul Sub-County.

The school was registered in 2020 under registration number 43S130000154 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 878 number of students as at 30th June 2025. It has 5 streams and 32 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Dr. Rev. David O. Chuchu	Chairman	27/05/2022
2	Jane M. Murigi	Secretary - Principal	27/05/2022
3	Judith Mango	Member	27/05/2022
4	Ludphicker Atieno Seke	Member	27/05/2022
5	Michael Ouma Aywa	Member	27/05/2022
6	Ann Abuga Bonareri	Member	27/05/2022
7	Tom Onyango Obudho	Member	27/05/2022
8	Leah Muma	Member – Rep CEB	27/05/2022
9	Jacob Oguma Ocholla	Member Rep Teachers	27/05/2022
10	Dr. Rev. David O. Chuchu Rose Akinyi Omondi Elias Juma Ooko	3 Members - Sponsor	27/05/2022
11	William Oindi	Member - Community	27/05/2022
12	Jacqueline Onyango Omondi Ijenga Arthur Azenga	Member Special Needs	27/05/2022
13	Tracy Kemunto	Rep Students	27/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev.David Chuchu Jane M. Murigi Leah Muma Robinson O. Olak Ludphicker A. Seke Elias Juma Ooko	Chairman	4 out of 4 4 out of 4 3 out of 4 4 out of 4 3 out of 4 2 out of 4
2	Audit Committee	Judith Mango Elias Ooko Emily Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1
3	Finance,procurement and general purposes Committee	Tom Onyango Rose Omondi Arthur Injenga, HSC Emily Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Leah Muma Jacob Oguma Jacqueline A. Onyango Tom Onyango	Chairman	3 out of 3 3 out of 3 1 out of 3 1 out of 3
5	Development Committee	William Oindi Robinson Olak Ludphicker Seke	Chairman	3 out of 3 3 out of 3 3 out of 3

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		Rev. David O. Chuchu		3 out of 3
6	Discipline and welfare Committee	William Gindi Ludphicker Seke Robinson Olak	Chairman	4 out of 4 4 out of 4 1 out of 4
7	Adhoc Committee (if any during the year)	Michael Ouma Aywa Ijenga Arthur Jacob Oguma	Chairman	1 out of 1 1 out of 1 1 out of 1

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(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Millicent Ndinya	254986
2	Deputy Principal	Rose A. Onyango	458735
3	School Bursar	Mrs. Emily A. Ochieng	13601877
4	Other (specify)		

(e) Schools contacts

Post Office Box: 102-40223, Kadongo
Telephone: 0721246695
E-mail: ringagirlshighschool2024@gmail
Website:
Facebook: Ringa Girls High School
Twitter:

(f) School Bankers

Name of Bank: Kenya Commercial Bank
Branch Oyugis Branch
Acc. No. 1102115975

Name of Bank: Kenya Commercial Bank
Branch Oyugis Branch
Acc. No. 1233541617

Name of Bank: Kenya Commercial Bank
Branch Oyugis Branch
Acc. No. 1102093963

Name of Bank: Kenya Commercial Bank
Branch Oyugis Branch
Acc. No. 1130821293

Name of Bank: Kenya Commercial Bank
Branch Oyugis Branch
Acc. No. 1212190599

Name of Bank: Equity Bank
Branch Oyugis Branch
Acc. No. 0980260438756

Name of Bank:
Branch
Acc. No.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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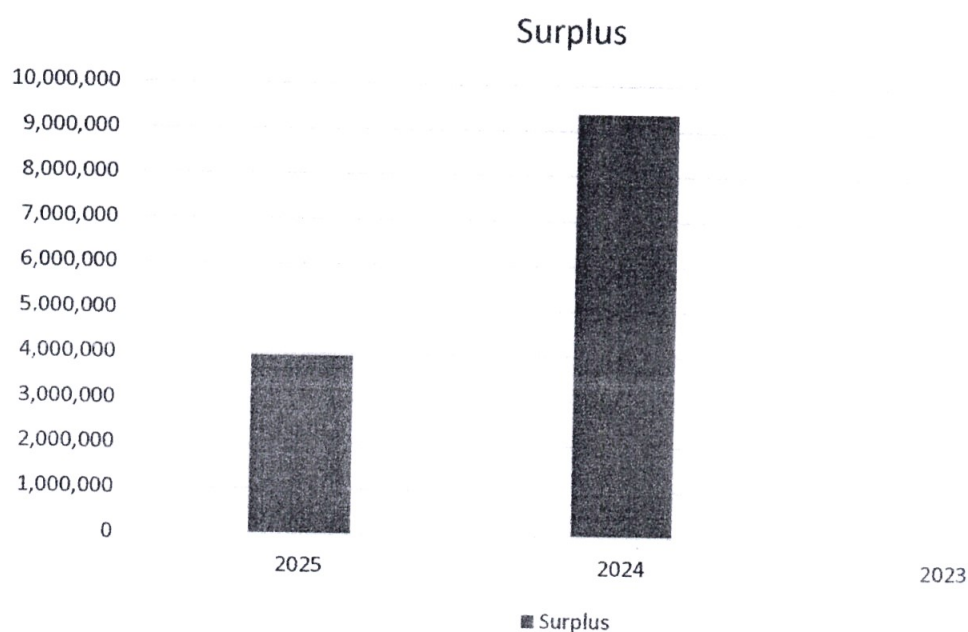
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Analysis of Surplus/Deficit

Year	June, 2025 Kshs.	June, 2024 Kshs.	June, 2023 Kshs.
Surplus/Deficit	3,963,356	9,381,728	369,522

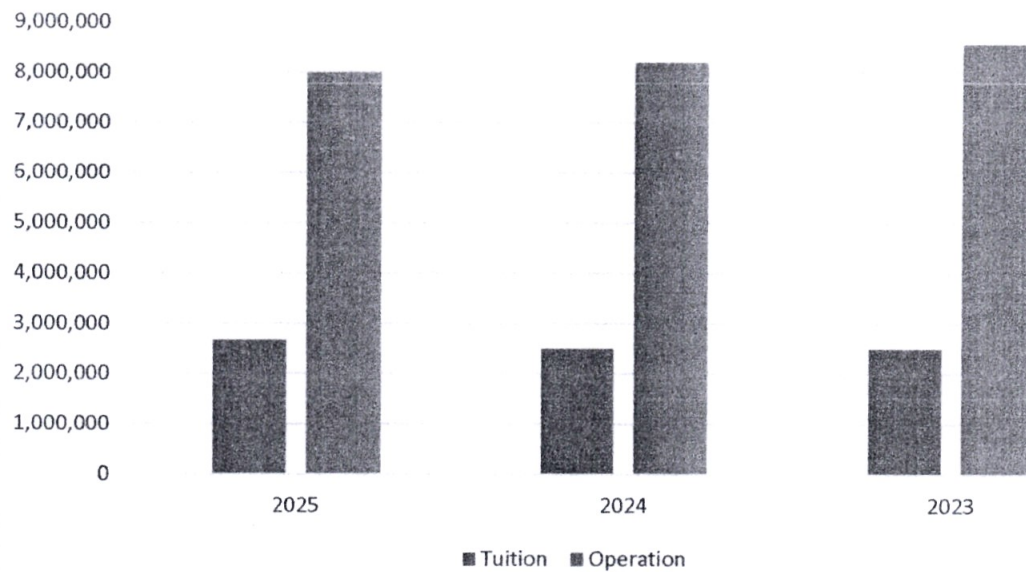


Analysis of MOE Capitation

Year	June, 2025 Kshs.	June, 2024 Kshs.	June, 2023 Kshs.
Tution Acc.	2,669,728	2,506,414	2,502,347
Operational Acc.	7,989,200	8,193,034	8,571,329

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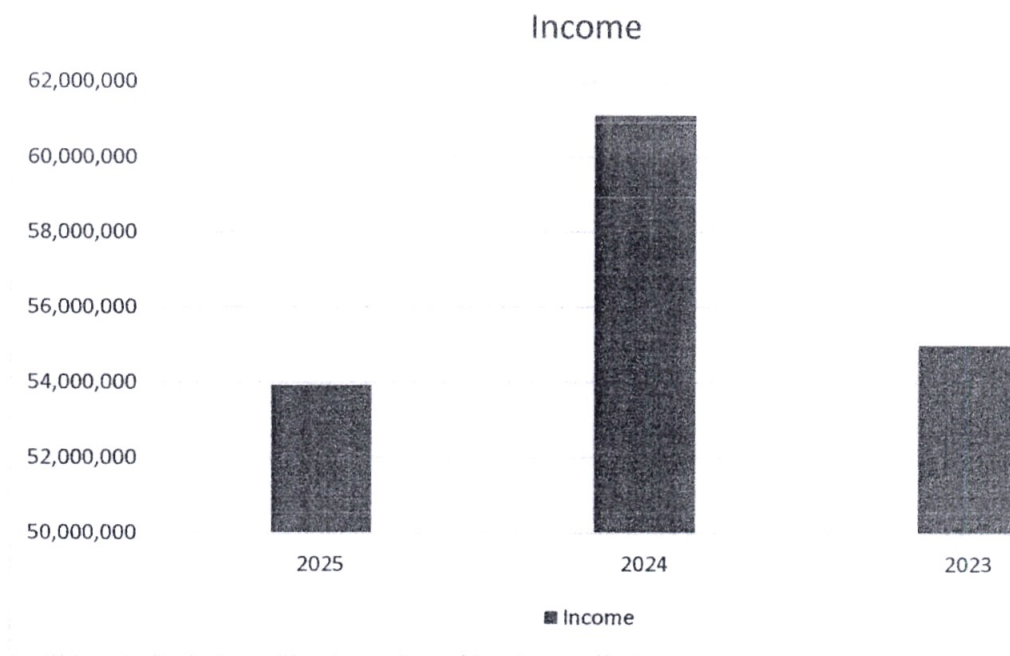
MOE CAPITATION



Analysis of Income

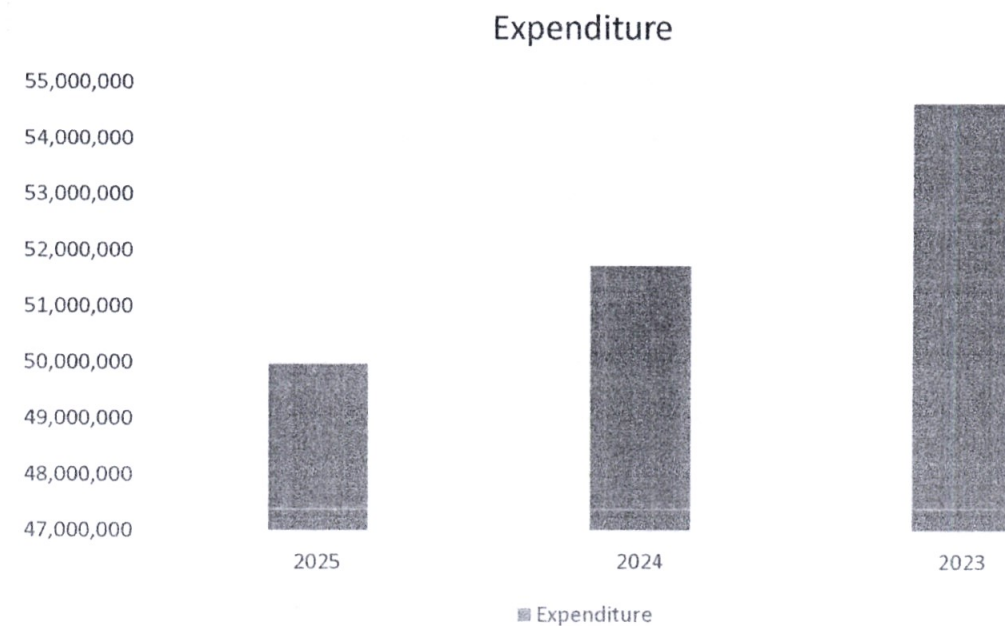
Year	June, 2025	June, 2024	June, 2023
	Kshs.	Kshs.	Kshs.
Income	53,932,939	61,101,419	55,001,277

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Analysis of Expenditure

Year	June, 2025	June, 2024	June, 2023
	Kshs.	Kshs.	Kshs.
Expenditure	49,969,583	51,719,692	54,631,755

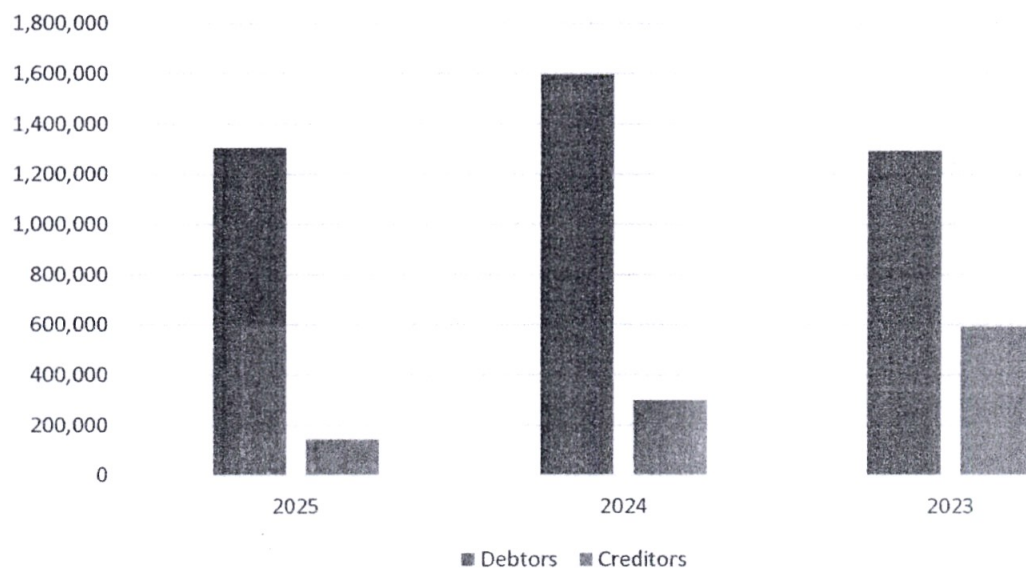


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Debtors and Creditors Analysis

Year	June, 2025 Kshs.	June, 2024 Kshs.	June, 2023 Kshs.
Debtors	1,304,915	1,596,184	1,293,845
Creditors	143,340	298,839	591,589

Debtors and Creditors Analysis

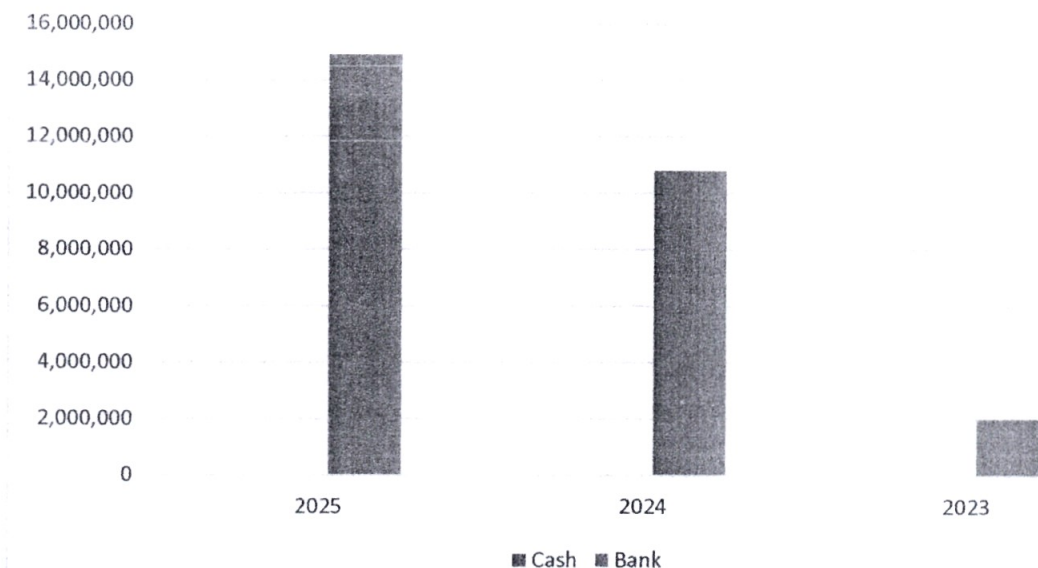


Cash and Bank Balances Analysis

Year	June, 2025 Kshs.	June, 2024 Kshs.	June, 2023 Kshs.
Cash	3,575	27,538	26,952
Bank	14,908,485	10,785,397	1,999,345

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Cash and Bank Balance Analysis



b) Teacher Student ratio:

Teacher to student Ratio	1:33
Total number of teachers	29
Total number of teachers transferred during the year	0
Total number of teachers retired during the year	0
Total number of teachers employed by TSC during the year	0
Total number of teachers employed by BOM during the year	12

Teacher Subject Allocation

Subject	TSC Employed	BOM Employed	Total
English	70	24	94
Maths	59	24	83
Kiswahili	72	6	78
Biology	46	16	62
Chemistry	46	16	62
Physics	33	5	38
C.R.E.	51	3	54
History	51	3	54
Geography	42	6	48

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H/Science	14	0	14
Business Studies	48	6	54
Agriculture	31	6	37

c) The mean score in the 2025 KCSE:

Year	2025	2024	2023
KCSE Mean Grade	6.25	5.7	4.6364
No. of Students transitioned	82	58	68

d) Number of Candidates in the 2025 KCSE:

Year	2025	2024	2023
KCSE Students	265	173	132

e) The capacity of the school:

Total number of students	878
Total number of dormitories	4
Dining Hall	N/A
Laboratories	3
Number of Latrines	44
Total number of classrooms	18
Library	N/A

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f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Teachers quarters 4 Houses	Parents contributions	100%	3,282,322	4.9 M	Completed



School Principal

MILLIGENT A. NDINYA



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

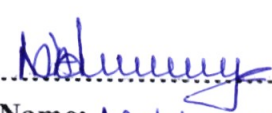
The Board of Management of *Ringa Girls' High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.


 Name: **REV. DAVID D. CHOCHU**

Designation: Chairman, School Board of Management

Date: **25/02/26**


 Name: **MILLCENT A. NDINYA**

Designation: School Principal & Secretary to Board of Management

Date: **25/2/026**




 Name: **EMILLY A. BOLE**

Designation: Bursar/ Finance Officer

Date: **25/2/26**

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RINGA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying transitional IPSAS financial statements of Ringa Girls' High School - Homa Bay County set out on pages 1 to 22, which comprise of the

statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the transitional IPSAS financial statements do not present fairly, in all material respects, the financial position of Ringa Girls' High School – Homa Bay County as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and do not comply with the Basic Education Act 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Adverse Opinion

1. Inaccuracies in the Financial Statements

- i. The statement of financial performance reflects school fund income - parents' contributions amount of Kshs.39,893,011, while the statement of cash flows reflects an amount of Kshs.40,065,826 for the same component, resulting to unexplained variance of Kshs.172,815.
- ii. The statement of financial performance reflects operations expenditure of Kshs.9,749,318, while the statement of cash flows indicates a corresponding amount of Kshs.9,786,363, resulting to unexplained variance of Kshs.37,045.
- iii. Note 5 on miscellaneous income reflects nil total amount. However, re-computed miscellaneous income amounts to Kshs.110,000, resulting in unexplained variance of Kshs.110,000.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported School Fund Income - Parents' Contributions

The statement of financial performance, and as disclosed in Note 4 to the financial statements, reflects school fund income - parents' contributions amount of Kshs.39,893,011. However, no schedules disclosing the student names, amounts and time when the fees were paid were produced to support the balance.

In the circumstances, the accuracy and completeness of the School fund income parents' contributions of Kshs. 39,893,011 could not be confirmed.

3. Variance Between the Financial Statements and Ledgers

- i. The statement of financial performance, and as disclosed in Note 4 to the financial statements, reflects school fund income - parents contributions amount of Kshs.39,893,011 which includes fee on boarding of equipment and stores Kshs.29,658,485. However, the supporting ledger reflects a corresponding amount of Kshs.28,883,512, resulting to unexplained variance of Kshs.774,973.
- ii. The statement of financial performance, and as disclosed in Note 8 to the financial statements, reflects infrastructure expenditure amount of Kshs.3,987,420 in respect of construction of classrooms. However, the supporting ledger shows a corresponding amount of Kshs.4,468,900, resulting to unexplained variance of Kshs.481,480.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

4. Unsupported Cash and Bank Balances

4.1. Unsupported Cash Balances

The statement of assets and liabilities reflects cash balances of Kshs.3,575 as disclosed in Note 11 to the financial statements. However, the balance was not supported with a petty cash count or board of survey certificate.

In the circumstances, the accuracy and completeness of the cash balance of Kshs.3,575 could not be confirmed.

4.2. Unsupported Bank Balances

The statement of assets and liabilities reflects bank balances of Kshs.14,908,485 as disclosed in Note 10 to the financial statements. Included in the balance are balances totaling Kshs.4,818,677 in respect of savings account, school fund-Coop account, school fund account equity 2, and PA Development Equity account that were not supported with cash books and bank certificates. In addition, the monthly bank reconciliation statements for all the bank accounts were not provided for audit review.

Furthermore, it was observed that the monthly closing balances were written in pencil as opposed to indelible ink, giving rise to the risk of manipulation.

In the circumstances, the accuracy and completeness of the bank balances of Kshs.14,908,485 could not be confirmed.

5. Unsupported Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.143,340 as disclosed in Note 14 to the financial statements, which includes prepaid fees of 86,886. However, the list of students who had prepaid fees was not provided for audit review.

In the circumstances, the accuracy, classification, and completeness of the account payables balance of Kshs.143,340 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Ringa Girls' High School – Homa Bay County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the other information set out on page iii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements for Ringa Girls' High School for the year ended 30 June, 2025 were submitted to the Office of the Auditor-General for audit on 4 March 2026. This was contrary to Paragraph 1.8 of the National Treasury and Economic Planning circular Ref: No:AG.3/88 Vol.VII (41) dated 4 December, 2024 which required all public sector entities for County and National Government to prepare and submit annual financial statements by 31 August, 2025.

In the circumstances, Management was in breach of the law.

2. Failure to Implement an Imprest Management System

Review of the operations and financial transactions of Ringa Girls High School revealed that the School did not issue imprest warrants or record in the imprest register and cash advances made to various staff to carry out School's activities during the year under review. This was contrary to Regulation 93(4)(b)(c) of the Public Finance Management (National Government) Regulations 2015 that provides that before issuing temporary imprests under paragraph (2), the Accounting Officer shall ensure that the applicant has no outstanding imprests; and the applicant has been recorded in the imprest register including the amount applied for.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations expenses of Kshs.9,749,318 as disclosed in Note 7 to the financial statements. Review of the expenditure revealed that Kshs.593,500 was transferred to Kenya Secondary School Heads Association (KSSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on Kshs.593,500 transferred to KSSHA could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matters discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Approved Risk Management Policy

During the year under review, the School did not have an approved risk management policy to provide a framework for the management of risk and to increase overall awareness of risk throughout the institution. In the absence of an approved risk management policy, the School has been left exposed as they cannot mitigate potential risks that may arise.

In the circumstances, the effectiveness of the schools' risk identification and mitigation procedures could not be confirmed.

2. Weak Internal Control Environment

Ringa Girls High School operates a manual system of revenue collection despite having a student population of eight hundred and seventy-eight (878) and collecting Kshs.53,932,939, in revenue. School fees receipts are issued manually by a single officer who is also expected to update the fees register and keep a record of all the unpaid fees. In addition, the Institution does not have a documented Code of Conduct for employees, a Human Resource Policy and Procedures Manual, or an appropriate governance framework, including an approved and up-to-date organizational structure. Furthermore, there is no Disaster Recovery Plan in place. Further, the school has not developed and implemented documented policies and procedures to guide key financial processes and controls relating to: revenue collection and management, expenditure processing and authorization, personnel expenditure, inventory management, management of liabilities.

In the circumstances, the effectiveness of the Schools' internal controls could not be confirmed.

3. Non-Functional Audit Committee

Key School Information and Management section of the financial statements indicates the School has an Audit Committee which held one (1) meeting. However, no minutes of the meeting were provided to demonstrate that the committee performs oversight functions over the school's financial records, internal controls, risk management, implementation of internal and external audit recommendations and overall operational activities.

In the circumstances, the effectiveness of the audit committee in providing oversight over the School's affairs could not be confirmed.

4. Weaknesses in the Management of Inventories and Stores

The statement of financial performance reflects boarding and school fund expenses amounting to Kshs.33,862,284 as disclosed in Note 9 to the financial statements. Included in this balance is an amount of Kshs.4,925,803 spent on purchasing food stuffs, construction materials and stationery which were never taken on charge with a counter receipt voucher and therefore not entered in the store's ledger cards. In addition, it was noted that no requisition forms were raised or Local Purchase Orders issued. Consequently, the accountability for goods procured and paid for could not be confirmed.

In the circumstances, the effectiveness of the internal controls on inventories and stores could not be confirmed.

5. Weaknesses in the Cash and Bank Management Controls

During the year under review, the cash book postings, preparation of bank reconciliation statements and payment vouchers were being done by one (1) and the same officer. The absence of segregation of duties meant the system lacked the necessary check and balances, giving rise to the possibility of errors and misstatements in financial transactions.

In the circumstances, the effectiveness of the internal controls on cash and bank management could not be confirmed.

6. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.1,361,423 which, as disclosed in Note 13 to the financial statements, includes fees arrears balance of Kshs.1,304,915. Included in this balance is fees arrears balance of Kshs.529,942 which had been outstanding for more than one (1) year. However, there was no detailed age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for fees arrears management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

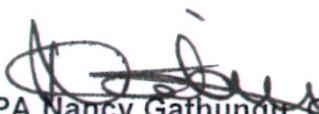
My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

04 May, 2026

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2025	2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	2,669,728	2,506,414
Government grants for operations	2	7,989,200	8,193,034
Government Grants for infrastructure	3	3,271,000	5,539,140
School fund income- parents' contributions	4	39,893,011	44,862,831
Miscellaneous incomes	5	110,000	0
Total Revenue		53,932,939	61,101,419
Expenditure			
Tuition	6	2,370,561	1,557,231
Operations	7	9,749,318	7,942,993
Infrastructure	8	3,987,420	880,242
Boarding and school fund	9	33,862,284	41,339,226
Total Expenditure		49,969,583	51,719,692
Surplus/Deficit		3,963,356	9,381,728

The school financial statements were approved on 25/02/2026 and signed by:



Name: REV. DAVID D. CHOCTU

Chair BOM

Date: 25/02/26



Name: MILLICENT NDINYA
School Principal/ Secretary to
BOM

Date: 25/02/2026



Name: EMILY A. GOLE

Bursar/ Finance Officer

Date: 25/2/26

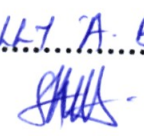


RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2025 Kshs	2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,908,485	10,785,397
Cash balances	11	3,575	27,538
Short term investments	12	0	0
Total cash and cash equivalent		<u>14,912,061</u>	<u>10,812,934</u>
Account's receivables	13	1,361,423	1,652,692
Total financial assets (a)		16,273,484	12,465,626
Financial liabilities			
Accounts payables	14	143,340	298,839
Total Financial Labilities (b)			
Net financial assets (a-b)		16,130,144	12,166,787
Represented by			
Accumulated fund b/fwd	15	12,166,788	2,785,060
Surplus/deficit for the year		3,963,356	9,381,728
Net Assets		16,130,144	12,166,788

The school's financial statements were approved on 25/02/2026 and signed by:

 Name: REV. DAVID O. CHACHU Chair BOM Date: 25/02/26	 Name: MILLCENT NDINYA School Principal/ Secretary to BOM Date: 26/02/2026	 Name: EMILY A. BOLE Bursar/ Finance Officer Date: 25/2/26
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RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2025 Kshs	2024 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,669,728	2,506,414
Government grants for operations	2	7,989,200	8,230,079
Government grants for infrastructure	3	3,271,000	5,539,140
School fund income- parents contributions/ fees	4	40,065,826	44,230,697
Other income	5	110,000	0
Total receipts		54,105,754	60,506,330
Payments			
Cash outflows for tuition	6	2,370,561	1,557,231
Cash outflows for operations	7	9,786,363	7,942,993
Cash outflows Boarding/lunch and school fund payments	9	33,862,284	41,339,226
Total payments		46,019,208	50,839,450
Net cash inflow/outflow from operating activities	A	8,086,546	9,666,880
Cash flow from investing activities			
Acquisition of assets		(3,987,420)	(880,242)
Proceeds from sale of Assets		0	
Proceeds from investments		0	
Purchase of investments		0	
Net cash inflow/outflows from investing activities	B	(3,987,420)	(880,242)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	
Repayment of principal borrowings		0	
Net cash inflow/outflow from financing activities	C	0	
Net increase/decrease in cash and cash equivalents	D	4,099,126	8,786,638
Cash and cash equivalent at beginning of the FY	E	10,812,934	2,026,296
Cash and cash equivalent at end of the FY		14,912,060	10,812,934

*Included in the school fund account is fees arrears for the current year of Kshs. 774,973.00

*Difference of Kshs. 481,480.00 under infrastructure is balance carried down during the year.

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

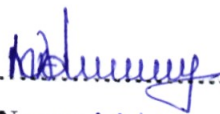
The school's financial statements were approved on 25/02/2026 and signed by:



Name:

Chair BOM

Date:



Name: **MILLCENT A. NDINYA**
School Principal/ Secretary to
BOM

Date: **26/02/2026**



Name: **EMILLY A. BOLE**

Bursar/ Finance Officer

Date: **25/2/26**



RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,655,889		2,655,889	2,669,728	100.5%
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments	5,028,600		5,028,600	2,550,649	50.7%
Repairs And Maintenance	986,000		986,000	637,660	64.7%
Local Transport / Travelling	1,774,800		1,774,800	1,275,320	71.9%
Electricity And Water	1,479,000		1,479,000	1,275,320	86.2%
Medical	1,972,000		1,972,000	974,960	49.4%
Administration Costs	986,000		986,000	637,660	64.7%
Activity	1,479,000		1,479,000	637,630	43.1%
Gratuity					

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	4,705,000		4,705,000	3,271,000	69.5%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	2,796,200		2,796,200	2,433,998	87.0%
Repairs And Maintenance	2,164,800		2,164,800	1,914,000	88.4%
Local Transport / Travelling	586,300		586,300	511,300	87.2%
Electricity And Water	4,419,800		4,419,800	3,836,500	86.8%
Medical	315,700		315,700		
Administration Costs	1,668,700		1,668,700	1,421,328	85.2%
Activity	135,300		135,300	117,400	86.8%
SMASSE	0		0		
Fee On Boarding Equipment and Stores	25,878,281		25,878,281	29,658,485	114.6%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	59,031,370		59,031,370	53,822,932	91.4%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,655,890	0	2,655,890	2,370,561	89.3%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	5,028,600	0	5,028,600	3,309,280	65.8%
Repairs, Maintenance & Improvements	986,000	0	986,000	633,300	64.2%
Local Transport / Travelling	1,774,800	0	1,774,800	1,067,132	60.1%

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On-Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,479,000	0	1,479,000	1,880,160	127.1%
Medical	1,972,000	0	1,972,000	1,005,561	51.0%
Administration Costs	986,000	0	986,000	847,206	85.9%
Activity Expenses	1,479,000	0	1,479,000	1,006,680	68.1%
Gratuity	0	0	0	0	0
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	4,705,000	0	4,705,000	3,987,420	84.7%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,796,200	0	2,796,200	2,223,320	79.5%
Repairs, Maintenance and Improvements	2,164,800	0	2,164,800	792,304	36.6%
Local Transport / Travelling	586,300	0	586,300	481,443	82.1%
Electricity, Water and Conservancy	4,419,800	0	4,419,800	1,795,084	40.6%
Medical Expenses	315,700	0	315,700	0	

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	1,668,700	0	1,668,700	1,314,035	78.7%
Activity	135,300	0	135,300	80,470	59.5%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	25,878,281	0	25,878,281	27,175,628	105.0%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	59,031,371	0	59,031,371	49,969,583	85%

**The projection on the budget figures were not met as expected in budget proposals making the school not to meet the expected income/expenditure.*

**Ministry of education also did not disburse the whole amount.*

- 50.7% on personal emoluments under utilization is due to under funding by the ministry.
- 64.7% on repair and maintenance under utilization is due to under funding by the ministry.
- 71.9% on local transport and traveling under utilization is due to under funding by the ministry.
- 86.2% on Electricity and water under utilization is due to under funding by the ministry
- 49.4% on medical under utilization is due to under funding by the ministry.

RINGA GIRLS' HIGH SCHOOL
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- 64.7% on administrative cost under utilization is due to under funding by the ministry.
- 43.1% on Activity under utilization is due to under funding by the ministry.
- 69.5% on maintenance and improvement under utilization is due to under funding by the ministry.
- 87.0% on personal emoluments under utilization is because the expected income on the budget estimates were not met.
- 88.4% on repair and maintenance under utilization is because the expected income on the budget estimates were not met.
- 87.2% on local transport and travelling under utilization is because the expected income on the budget estimates were not met.
- 86.8% on electricity and water under utilization is because the expected income on the budget estimates were not met.
- 85.2% on administrative cost under utilization is because the expected income on the budget estimates were not met.
- 86.8% on activity under utilization is because the expected income on the budget estimates were not met.
- 89.3% on teaching and learning materials under utilization is due to under funding by the ministry.
- 65.8% on personal emoluments under utilization is due to under funding by the ministry.
- 64.2% on repair and maintenance under utilization is due to under funding by the ministry.
- 60.1% on local transport and traveling under utilization is due to under funding by the ministry.
- 127.1% on Electricity and water under utilization is due to under funding by the ministry.
- 85.9% on administrative cost under utilization is due to under funding by the ministry.
- 51.0% on medical under utilization is due to under funding by the ministry.
- 68.1% on Activity under utilization is due to under funding by the ministry.
- 79.5% on personal emoluments under utilization is because the expected income on the budget estimates were not met.
- 36.6% on repair and maintenance under utilization is because the expected income on the budget estimates were not met.
- 82.1% on local transport and travelling under utilization is because the expected income on the budget estimates were not met.
- 40.6% on electricity and water under utilization is because the expected income on the budget estimates were not met.
- 78.7% on administrative cost under utilization is because the expected income on the budget estimates were not met.
- 59.5% on activity under utilization is because the expected income on the budget estimates were not met.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2025	2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,669,728	2,506,414
Others (<i>specify</i>)*		
Total	2,669,728	2,506,414

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2025	2024
	Kshs	Kshs
Personnel Emoluments	2,550,649	2,624,412
Repairs And Maintenance	637,660	656,543
Local Transport / Travelling	1,275,320	1,312,206
Electricity And Water	1,275,320	1,312,206
Medical	974,960	821,175
Administration Costs	637,660	656,103
Activity	637,630	810,389
Total	7,989,200	8,193,034

3 Government Grants for infrastructure

Description	2025	2024
	Kshs	Kshs
Maintenance & Improvement	3,271,000	3,962,700
Transition infrastructure grants		
CBC Classroom Grant		
Economic stimulus grants		1,576,440
Other (<i>specify</i>)(NGCDF and County govt.		
Total	3,271,000	5,539,140

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

4 School Fund Income - Parents Contribution/Fees

Description	2025	2024
	Kshs	Kshs
Personnel emoluments	2,433,998	3,059,300
Repairs and maintenance	1,914,000	2,283,600
Local transport / travelling	511,300	655,250
Electricity and water	3,836,500	4,807,200
Medical		
Administration costs	1,421,328	1,866,330
Activity	117,400	151,250
Fee on Boarding Equipment and stores	29,658,485	32,039,901
PA Levies		
Others (specify)		
Total	39,893,011	44,862,831

5 Miscellaneous Incomes

Description	2025	2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Support Kitty	110,000	
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify) *		
Total		

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

6 Tuition

Description	2025	2024
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	2,370,561	1,557,231
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (<i>specify</i>)		
Total	2,370,561	1,557,231

7 Operations

Description	2025 Kshs	2024 Kshs
Personnel Emoluments	3,309,280	2,962,310
Service Gratuity		
Administration Cost	847,206	487,938
Repairs And Maintenance & Improvements	633,300	230,090
Local Transport / Travelling	1,067,132	278,000
Electricity And Water	1,880,160	753,865
Medical	1,005,561	106,110
Activity Expenses	1,006,680	553,240
CBC Classroom		1,576,440
Infrastructure		995,000
Total	9,749,318	7,942,993

RINGA GIRLS' HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June, 2025

8 Infrastructure

Description	2025	2024
	Kshs	Kshs
Construction of classrooms	3,987,420	880,242
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	3,987,420	880,242

9 Boarding And School Fund

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personnel Emoluments	2,223,320	2,513,768
Service Gratuity		
Repairs And Maintenance & Improvements	792,304	1,480,696
Local Transport / Travelling	481,443	737,638
Electricity And Water	1,795,084	3,925,518
Medical Expenses		
Administration Costs	1,314,035	1,576,300
Activity	80,470	213,910
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	27,175,628	30,891,397
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	33,862,284	41,339,226

RINGA GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June, 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2025	2024
	Active/Dormant		Kshs	Kshs
Tuition Account			1,261,565	962,398
Operations Account			1,899,408	4,878,061
School Fund Account/Boarding			4,465,602	1,498,341
Savings Account			48,991	48,991
School Fund Acc. Equity 2			110,000	
School Fund-Coop			124,120	100,000
PA Development Equity ACC.			4,535,566	1,315,852
Infrastructural Account			2,463,234	1,981,754
Total			14,908,485	10,785,397

11 Cash In Hand

Description	2025	2024
	Kshs	Kshs
Operation Acc.	2,830	19,240
School Fund Acc.	745	8,298
Total	3,575	27,538

12 Short Term Investments

Description	2025	2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

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13 Accounts Receivable

Description	2025	2024
	Kshs	Kshs
Fees Arrears	1,304,915	1,596,184
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	56,508	56,508
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	1,361,423	1,652,692

13 b) Ageing Analysis of Accounts Receivable

Description	2025		2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	774,973			
Between 1- 2 years	529,942		1,103,322	
Between 2-3 years			492,862	
Over 3 years				
Total (should tie to note 13 a)	1,304,915		1,596,184	

14 Accounts Payable

Description	2025	2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees	86,886	205,340
Recoveries: NHIF	13,650	13,650
Recoveries: NSSF	42,804	42,804
Recoveries: Elimu Sacco	0	37,045
Other payables (<i>specify</i>)		
Total	143,340	298,839

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14a. Ageing Analysis of Accounts Payable

Description	2025		2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	0		0	
Between 1- 2 years	0		0	
Between 2-3 years	0		0	
Over 3 years	0		0	
Total (should tie to note 14)	0		0	

15 Fund Balance Brought Forward

Description	2025		2024	
	Kshs		Kshs	
Bank Balances-Note 10	10,785,396.60		1,999,345	
Cash Balances – Note 11	27,537.60		26,952	
Short Term Investments - Note 12				
Receivables-Note 13	1,652,692		1,350,353	
Payables – Note 14	(298,839)		(591,589)	
Total	12,166,787		2,785,060	

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2025 Kshs	2024 Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2025 Kshs	2024 Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		0	0

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

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Other important disclosure notes

19 Stock/ Inventory

Description	2025 Kshs	2024 Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

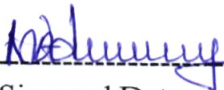
(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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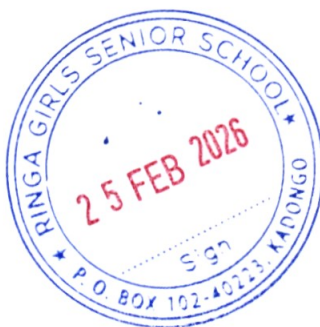
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	D=A-C		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land				4,000,000
Buildings And Structures				100,000,000
Motor Vehicles				8,700,000
Office Equipment, Furniture and Fittings				10,000,000
Textbooks				10,000,000
ICT Equipment				10,000,000
Tools And Apparatus				25,000,000
Other Machinery and Equipment				5,000,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				5,000,000
Total				172,700,000