

REPUBLIC OF KENYA



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OFFICE OF THE AUDITOR-GENERAL
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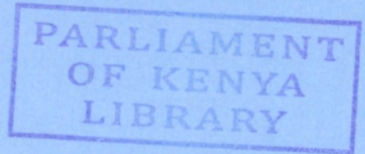


REPORT

OF

THE AUDITOR-GENERAL

ON



KIJABE BOYS' HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

KIAMBU COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY: Wednesday
TABLED BY: Hon. Owen Boya (Deputy Leader of the Majority Party)	
CLERK-AT-THE-TABLE: Xmas tadia	



Revised 30th June 2022



**KIJABE BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

**KIJABE BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2022**

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**KIJABE BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS -
Reports and Financial Statements
For the year ended 30th June 2022**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Lari Sub-County

The school was registered in 07/04/2016 under registration number 22800500164 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1028 number of students as at **30th June 2022**. It has 11 streams and 50 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Kagai Kang'aru	Chairman	07/03/2022
2	Mwalili Musee	Secretary - Principal	07/03/2022
3	Jeremiah Njenga	Member	07/03/2022
4	Joseph Kamau Njoroge	PA Chairman	07/03/2022
5	Mary Njau	Parents/community Member	07/03/2022
6	Damaris Mendi	Parents/community Member	07/03/2022
7	Timothy Muita	Parents/community Member	07/03/2022
8	Alex Ngigi Kiratu	Parents/community Member	07/03/2022
9	Amos Kibaru	Parents/community Member	07/03/2022
10	Samuel Maina	Member/Rep teachers	07/03/2022
11	Cecilia Wanjiku	Sponsor Rep	07/03/2022
12	Solomon Njoroge Kiarie	Sponsor Rep	07/03/2022
13	Ruth Nyambura	Sponsor Rep	07/03/2022
14	William Okumu	Sponsor Rep	07/03/2022
15	James Ng'ang'a	Sponsor Rep	07/03/2022
16	James Mungai Mbuthia	Sponsor Rep	07/03/2022

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Musee Mwalili James Kagai Dr. Jeremy Gitau Joseph Kamau Njoroge Mary Njau	Secretary/Principal Chairman Vice chairman PA chairman Member	3 out of 5
2	Audit Committee	Solomon Kiarie Joseph Kamau Dr. Jeremy Gitau Amos Kibaru James Mukora	Chair PA Chair/Member Member Member Member	3 out of 5
3	Finance,procurement and general purposes Committee	Solomon Kiarie Joseph Kamau Dr. Jeremy Gitau Amos Kibaru James Mukora	Chair PA Chair/Member Member Member Member	3 out of 5
4	Academic Committee	Alex Ngugi Timothy Muita Cecelia Kahoro Samuel Maina	Chair Member Member Member	3 out of 3
5	Development Committee	Solomon Kiarie Joseph Kamau Dr. Jeremy Gitau Amos Kibaru James Mukora	Chair PA Chair/Member Member Member Member	3 out of 5

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6	Discipline and welfare Committee	William Okumi Mary Njau Kariuki Ruth Nyambura Damaris Mende	Chairman Member Member Member	4 out of 5
7	Adhoc Committee (if any during the year)			1 out of 5

(d) School operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Musee Mwalili	322243
2	Deputy Principal	Stephen Muturi Njagi	313561
3	School Bursar	Samuel Karega Nguru	

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 50-00220, Kijabe
Telephone: 0736604308
E-mail: kijabeboyshighschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank
Branch: Githunguri
Account Number: 1105787842
2. Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number: 1102190985
3. Name of Bank: Kenya Commercial Bank
Branch: Githunguri
Account Number: 1104416441
4. MPESA Pay Bill No. 96638 attached to 11057878842 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KIJABE BOYS HIGH SCHOOL
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II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	Kshs.
2020	122,290
2020/2021	-80,444
2021/2022	-171,445

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	TUITION (KShs.)	OPERATION (Kshs.)	TOTAL
2020	1,977,333	11,541,243	13,518,576
2020/2021	1,305,279	8,895,383	10,200,662
2021/2022	3,399,680	14,763,069	18,162,749

- *Ratio of capitation grant per student over the last three years*

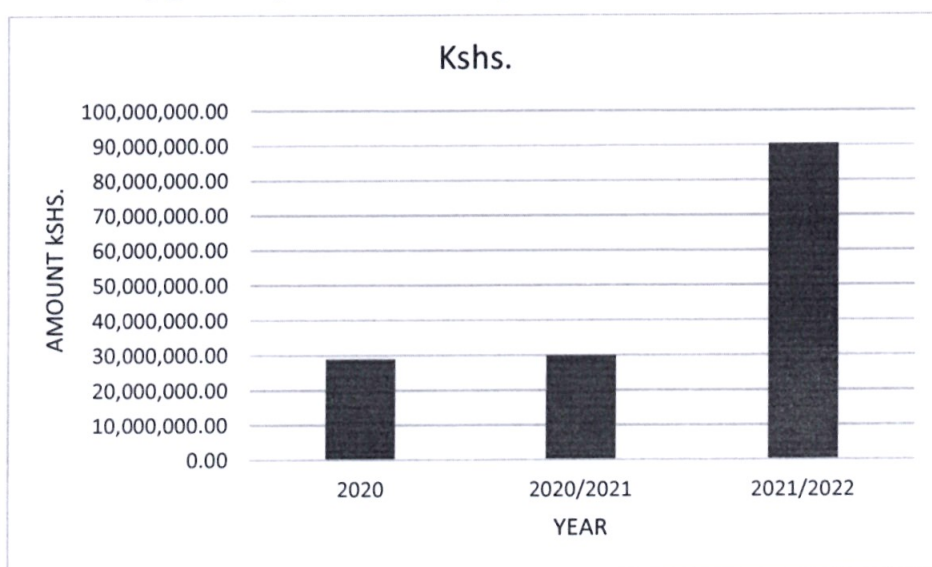
YEAR	TOTAL CAPITATION	ENROLMENT	RATIO PER STUDENT
2020	13,518,5756	1042	1:2974
2020/2021	10,200,662	1042	1:9790
2021/2022	18,162,749	1028	1:17668

**KIJABE BOYS HIGH SCHOOL
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- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	Kshs.
2020	28,993,780
2020/2021	29,830,394
2021/2022	90,333,852

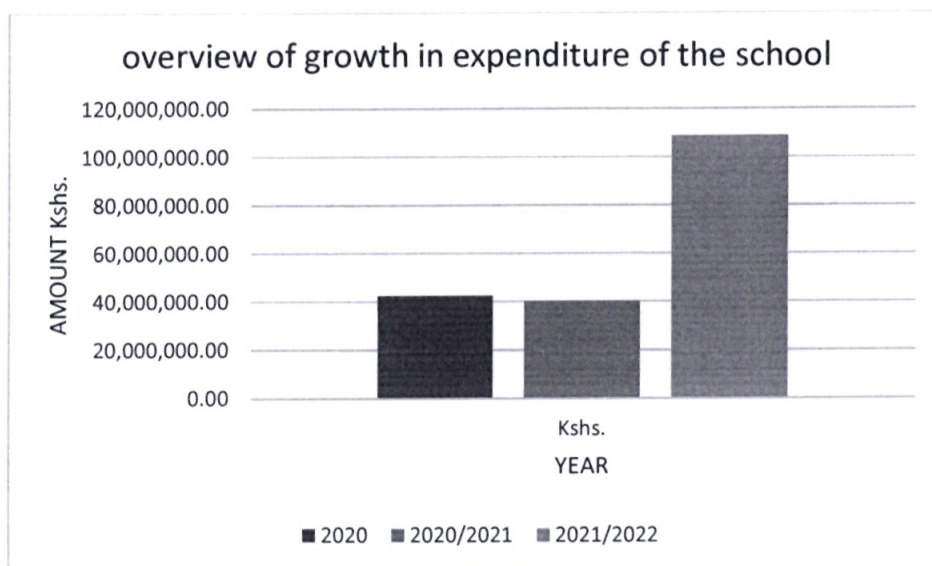
Overview of growth of income earned by the school



- *A three-year overview of growth in expenditure of the school*

YEAR	Kshs.
2020	42,390,065
2020/2021	40,111,500
2021/2022	108,668,046

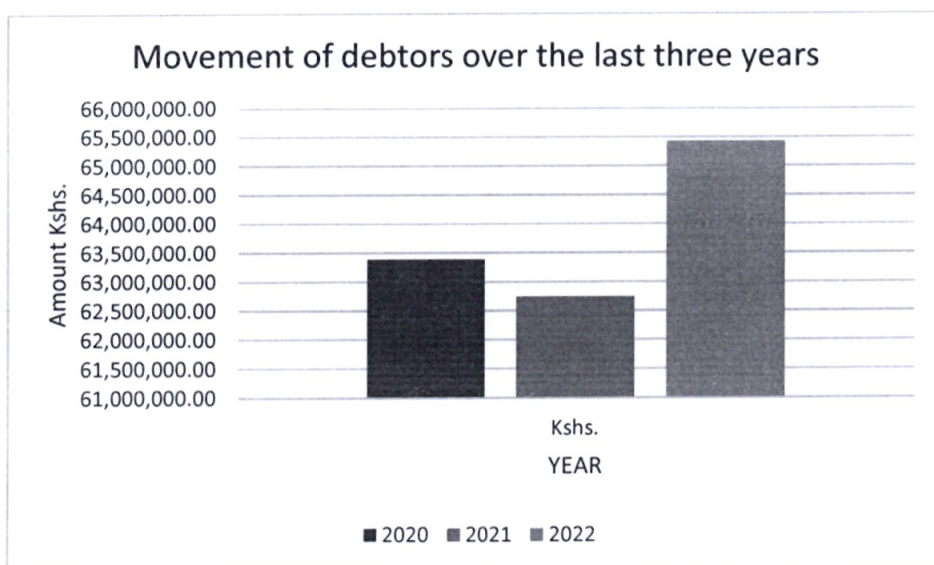
**KIJABE BOYS HIGH SCHOOL
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- *Movement of debtors and creditors of the school over the last three years*

Movement Debtors

Year	Kshs.
2020	63,390,475
2021	62,738,047
2022	65,425,783

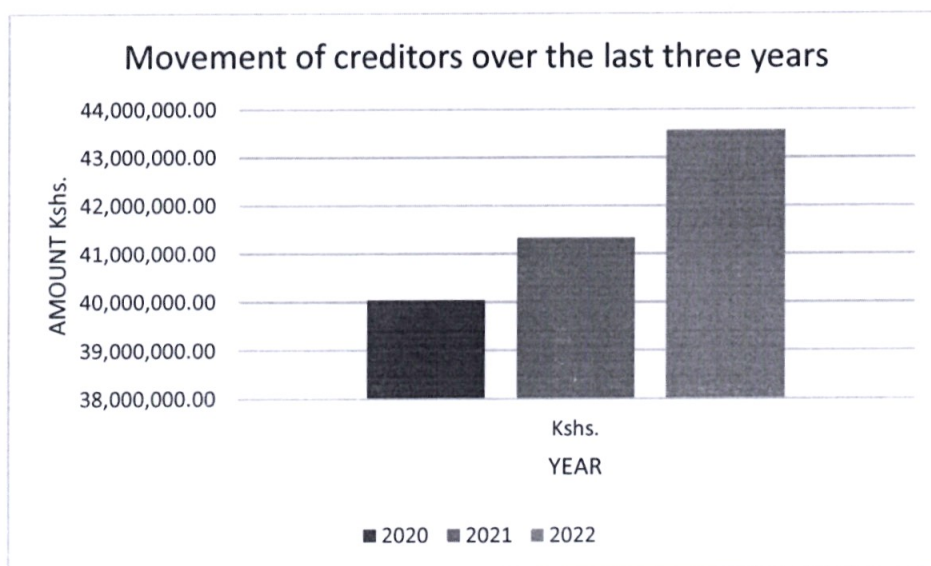


**KIJABE BOYS HIGH SCHOOL
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For the year ended 30th June 2022**

- *Movement of cash and bank balances over the last three years*

Movement creditors

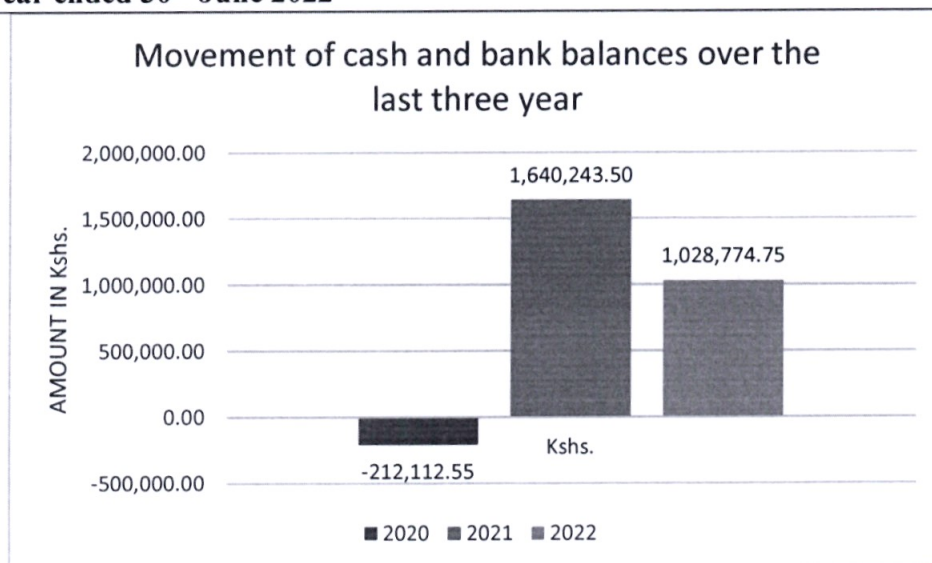
Year	Kshs.
2020	40,039,257
2021	41,329,629
2022	43,567,342



Movement of cash and bank balances over the last three years

Year	Kshs.
2020	(212,113)
2021	1,640,244
2022	1,028,775

**KIJABE BOYS HIGH SCHOOL
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b) Teacher Student ratio: 1:29

No. of teachers recruited and posted to the school 2021/2022 = 7

No. of teachers transferred/retired during the year = 2

No. of teachers employed by TSC = 37

No. of teachers employed by BOM = 13

Subject	Current No. of teachers per subject	Appropriate no. of teachers per subject	Shortage of teachers per subject
ENGLISH	4	6	2
KISWAHILI	4	5	1
MATHEMATICS	4	6	2
BIOLOGY	2	4	2
PHYSICS	3	4	1
CHEMISTRY	3	4	1
HISTORY	2	3	1
GEOGRAPHY	2	3	1
CRE	2	3	1
AGRICULTURE	3	4	1
COMPUTER	2	3	1
B/STUDIES	2	3	1
P.E.	0	1	1

c) Mean score in the 2022 KCSE: C

YEAR	2019	2020	2021
Mean score	5.219 C-	5.748 C	6.269 C

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Number of students that have since transitioned to institutions of higher learning

Year	2019	2020	2021
Number of students joined higher learning institutions	55	70	89

d) Number of Candidates in the 2022 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

Year	2019	2020	2021
Number of candidates sat for KCSE	219	210	208

e) Capacity of the school:

Existing amenities	Capacity
Dormitories	800
Dining hall	1050
Laboratories	200
Toilets	1000
Library	20

f) Development projects carried out by the school:

Project	Amount	Source of the fund
Construction of two classrooms, computer lab, two offices, terrazzo the floor dining hall, classrooms corridor and stairs and biodigester	5,635,59	Ministry of Education

Sign

School Principal

**KIJABE BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kijabe Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

Name: James Kagai
Designation: Chairman, School Board of Management
Sign:
Date: 10/6/26

Name: Ayub Njenga
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 10/6/26

Name: Antony Maina
Designation: Bursar/ Finance Officer
Sign:
Date: 9/6/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIJABE BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kijabe Boys' High School set out on pages 14 to 31, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended

Report of the Auditor-General on Kijabe Boys' High School for the year ended 30 June, 2022 – Kiambu County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kijabe Boys' High School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012. and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Financial Assets and Financial Liabilities

Review of the statement of financial assets and financial liabilities revealed that net financial assets were reported at Kshs.24,366,062, while net assets were reported at Kshs.12,015,067, resulting in an unexplained difference of Kshs.12,350,995.

In the circumstances, the accuracy and completeness of the statement of financial assets and financial liabilities as at 30 June, 2022 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.44,695,251 which further included Kshs.44,475,781 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is fees arrears balance of Kshs.43,766,329 or 98% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.44,475,781 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kijabe Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page 2 to 12 which comprise of Key School Information and Management, The Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.80,706,376 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.1,357,936 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,357,936 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.2,979,729 and Kshs.13,211,499 respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, National Education

Management Information System (NEMIS) reported an average total number of one thousand and eight (1008) students while the school records had one thousand and sixty one (1061) students resulting in an underfunding of Kshs.593,358.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Transfer of Infrastructure Funds from Operations Bank Account to Infrastructure Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.13,211,499 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,055,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, the Kshs.5,055,500 was not transferred to infrastructure account as at 30 June, 2022. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, management submitted the financial statements to the Auditor-General on 02 August, 2024 instead of the statutory deadline of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

6. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and

Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had a staff establishment of 28 officers, out of which 22 were male and 6 were female, contrary to Section 7(1) of the National Cohesion and Integration Act, 2008 which provides that not more than two-thirds of staff shall be of the same gender. Further review revealed that 14 officers, representing 50% of the staff, were drawn from one ethnic community, contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third of staff shall be from the same ethnic community. In addition, the School had not employed any person with disability, contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Governance Weaknesses in The Board of Management

Review of the operations of the School Board of Management revealed that the School did not have an approved annual work plan to guide its operations. It was also noted that there was no segregation of duties between the Audit Committee and the Finance Committee, contrary to principles of good governance and internal control. In addition, the appointment letters for all committees were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

2. Non-Disclosure of Fixed Assets in the Financial Statement

Review of the financial statements for the year ended 30 June, 2022 revealed that fixed assets owned and controlled by the School were not disclosed under Annex 2: Summary of Fixed Asset Register.

In the circumstances, the effectiveness of internal controls surrounding management of the school's assets could not be confirmed .

3. Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of school fund income, all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually.

In the circumstances, efficiency and integrity of the financial records could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May , 2026

**KIJABE BOYS HIGH SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021 – 2022 Kshs	2020 – 2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	2,979,728.00	1,661,256.00
Capitation grants for operations	2	13,211,499.00	13,323,206.00
School Fund Income- Parents' Contributions	3	64,979,565.00	24,981,742.00
School Fund Income- Other receipts	4	6,126,893.00	5,570,155.00
			-
TOTAL RECEIPTS		87,297,685.00	45,536,359.00
PAYMENTS			
Payments for Tuition	5	5,274,227.00	2,002,866.00
Payments for operations	6	14,840,252.00	6,366,898.00
Boarding and school fund payments	7	80,706,376.00	15,622,553.00
TOTAL PAYMENTS		100,820,855.00	23,992,317.00
SURPLUS/DEFICIT		(13,523,170.00)	21,544,042.00

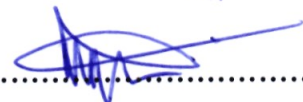
The school financial statements were approved on 10/4/26 2022 and signed by:

.....


Name: James Kagai

Chair BOM

Date: 10/4/26

.....


Name: Ayub Njenga
School Principal/ Secretary to BOM

Date: 10/4/26

.....


Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2026

**KIJABE BOYS HIGH SCHOOL
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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022**

	Note	2021 – 2022	2020 – 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	928,583.00	1,545,682.00
Cash Balances	9	100,192.00	104,556.00
Short term Investment	10	-	-
Total Cash and cash equivalent		1,028,775.00	1,650,244.00
Account's receivables	11	44,695,251.00	80,008,852.00
TOTAL FINANCIAL ASSETS		45,724,026.00	81,659,136.00
FINANCIAL LIABILITIES			
Accounts Payables	12	21,357,964.00	5,014,726.00
Total financial Liabilities		21,357,964.00	5,014,726.00
NET FINANCIAL ASSETS		24,366,062.00	76,644,410.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	25,538,237.00	41,326,445.00
Surplus/Deficit for the year		(13,523,170.00)	15,973,988.00
NET Assets		12,015,067.00	57,300,332.00

The School's financial statements were approved on 15/4/22 and signed by:

Name: James Kagai
Chairman, BoM

Sign

Date:


15/4/22

Name: Ayub Njenga
School Principal/Secretary
to BoM

Sign:

Date:


15/4/22

Name: Antony Maina
Bursar/Finance

Sign:

Date:


9/4/2022

VII.

**KIJABE BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	2021 – 2022	2020– 2021
	Kshs	Kshs
Receipts for operating income		
Capitation grants for tuition	1,649,217.00	1,541,846.00
Capitation grants for operations	7,146,120.00	12,631,458.00
Infrastructure	776,000.00	898,000.00
School fund income- Parents contributions/ fees	34,403,334.00	56,712,428.00
School fund income- other receipts	9,982,041.00	-
Total receipts	53,956,712.00	71,783,732.00
Payments		
Payments for Tuition	1,997,298.00	1,526,758.00
Payments for operations	7,842,142.00	12,426,296.00
Infrastructure	775,524.00	1,011,292.00
Boarding and school fund payments	33,204,468.00	58,333,366.00
Income Generating	8,947,602.00	-
Total payments	52,767,034.00	73,297,712.00
Net cash flow from operating activities	1,189,678.00	(1,513,980.00)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets		
Proceeds from investments		
Purchase of investments		
Net cash flows from Investing Activities		
CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
Net cash flow from financing activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	(621,509.00)	(61,790.00)
Cash and cash equivalent at Beginning of the year	1,650,284.00	1,712,074.00
Cash and cash equivalent at END of the year	1,028,775.00	1,650,244.00

.....
Name: James Kagai

Chair BOM

Date:

10/10/26

.....
Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date:

20/4/26

.....
Name: Antony Maina

Bursar/ Finance Officer

Date:

9/4/2028

KIJABE BOYS HIGH SCHOOL
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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Internal exams						
Teaching / learning materials	3,258,150		3,258,150	3,399,680	(141,530)	104%
Total	3,258,150		3,258,150	3,399,680	(141,530)	104%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	4,377,450		4,377,450	5,886,355	(1,508,905)	134%
Repairs and maintenance	5,355,000		5,355,000	5,556,000	(201,000)	103%
Local transport / travelling	1,313,550		1,313,550	877,352	436,198	66%
Electricity and water	1,310,400		1,310,400	1,102,085	208,315	84%
Administration costs	1,751,400		1,751,400	1,142,076	609,324	65%
Total	14,107,800.00		14,107,800.00	14,563,868.00	(456,068.00)	
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	9,555,000		9,555,000	7,012,626	2,542,374	73%
Repairs and maintenance	3,234,000		3,234,000	3,097,403	136,597	95%
Local transport / travelling	2,865,450		2,865,450	6,811,265	(3,945,815)	237%
Electricity and water	2,901,150		2,901,150	3,652,786	(751,636)	125%
Medical						
Administration costs	3,785,250		3,785,250	4,905,017	(1,119,767)	129%
Activity						
SMASSE						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Fee on Boarding Equipment and Stores	33,854,100		33,854,100	36,199,721	(2,345,621)	106%
OTHER INCOME						
Rent income	411,600		411,600	128,400	283,200	31%
Income from farming activities	600,000		600,000	131,550	468,450	21%
Insurance compensation	1,390,000		1,390,000	1,391,777	(1,777)	100%
Income from Posho mill	6,280,000		6,280,000	7,307,095	(1,027,095)	116%
Income from Bus Hire						
TOTAL INCOME	82,242,500.00		82,242,500.00	88,601,188.00	(6,278,950.00)	107%
(1) EXPENDITURE FOR TUITION						
Internal exams						
Teaching / learning materials	3,258,150		3,258,150	5,274,227	(2,016,077)	161%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	4,377,450		4,377,450	3,966,057	411,393	90%
Repairs, maintenance & improvements	5,355,000		5,355,000	5,355,458	(419,458)	107%
Local transport / travelling	1,313,550		1,313,550	1,313,550	(117,496)	108%
Electricity, water and conservancy	1,310,400		1,310,400	1,361,145	(50,745)	103%
Medical						
Administration costs	1,751,400		1,751,400	2,089,117	(337,717)	119%
(3) EXPENDITURE FOR SCHOOL FUND						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Personnel emoluments	9,555,000		9,555,000	10,210,914	(655,914)	106%
Repairs, maintenance and improvements	4,334,000		4,334,000	5,862,489	91,528,489)	135%
Local transport / travelling	2,865,450		2,865,450	3,388,611	(523,161)	118%
Electricity, water and conservancy	2,901,150		2,901,150	2,728,308	172,842	94%
Medical Expenses	725,000		725,000	659,987	65,013	91%
Administration costs	2,865,450		2,865,450	6,078,768	3,213,318)	212%
Activity	882,000		882,000	901,298	(19,298)	102%
Boarding Equipment and Stores	33,854,100		33,854,100	32,547,556	1,306,544	96%
BOM Teachers	3,000,000		3,000,000	2,995,200	4,800	99%
TOTALS	78,348,100.00		78,348,100.00	84,732,685.00	86,135,897.00	108%

I. Over utilization due to inflation and restricted income due to government policy on Education.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

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X.NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	2,979,728.00	1,661,256.00
Chalks		
Exams and assessment		
Teachers guides		
Total	2,979,728.00	1,661,256.00

2 CAPITATION GRANT FOR OPERATIONS

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Personnel emoluments	5,886,354.00	3,300,160.00
Repairs and maintenance	4,004,432.00	3,759,750.00
Local transport / travelling	877,352	2,820,224
Electricity and water	1,102,085	1,812,600
Medical		1,630,472.00
Medical	199,200	
Activity		
Total	13,211,499.00	13,323,206.00

3 PARENTS CONTRIBUTION/FEEs - SCHOOL FUND ACCOUNT

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Personnel emoluments	6,811,984.00	2,899,475.00
Boarding equipment and store	36,409,810.00	12,927,941.00
Repairs and maintenance	4,468,510.00	1,126,725.00
Local transport / travelling	6,653,917.00	407,512.00
Electricity and water	3,511,143.00	2,237,715.00
Rent	200,642.00	223,000.00
Administration costs	4,734,271.00	922,282.00
Activity	988,285.00	71,960.00
Damages	-	1,110,809.00
BOM Teachers Salaries	1,201,003.00	3,054,323.00
Total	64,979,565.00	24,981,724.00

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4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Income from farming activities	72,050.00	347,780.00
Damages		996,292.00
Canteen		
Project	2,344,702.00	2,068,485.00
PA Fund	3,710,141.00	2,154,598.00
Renovation & improvement		
Uniform		
Tender documents		3,000.00
Dividends income		
Total	6,126,893.00	5,570,155.00

5 PAYMENTS FOR TUITION

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	-	440,369.00
Laboratory equipment		206,720.00
Internal exams		
Teaching / learning materials	5,272,001.00	1,355,279.00
Chalks		
Teachers guides		
Administration Costs		
Bank Charges	2,226.00	498.00
Total	5,274,227.00	2,002,866.00

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6 PAYMENTS FOR OPERATIONS

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Personnel emoluments	3,966,057.00	4,678,834.00
Service Gratuity		
Administration Cost	2,089,118.00	381,009.00
Repairs and maintenance & improvements	1,741,317.00	184,026.00
Local transport / travelling	2,310,465.00	423,029.00
Electricity and water	1,361,145.00	700,000.00
Medical	399,500.00	
Activity Expenses	939,509.00	
Infrastructure account		
SMASSE		
Insurance Cost	2,033,141.00	
Bank Charges		
Acquisition of Assets		
TOTAL	14,840,252.00	6,366,898.00

**KIJABE BOYS HIGH SCHOOL
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7 BOARDING AND SCHOOL FUND PAYMENTS

	2021 – 2022	2020 – 2021
	Kshs	Kshs
Personnel emoluments	12,947,713.00	7,229,023.00
Renovation improvement	2,596,755.00	-
Boarding equipment and stores	32,547,556.00	605,889.00
Repairs and maintenance & Improvements	5,167,699.00	2,160,359.00
Local transport / travelling	3,388,611.00	1,291,957.00
Electricity and water	664,313.00	509,840.00
Medical Expenses	424,087.00	269,350.00
Administration costs	4,443,008.00	1,163,530.00
Activity	646,746.00	-
House rent	35,400.00	19,000.00
School farm	1,476,685.00	578,350.00
Tender documents	-	-
University application forms	48,210.00	-
Uniform	2,241,435.00	-
Smart card	300,000.00	
Canteen	1,911,790.00	257,255.00
BOM teachers		
Canteen		
BOM teachers salaries	2,995,200.00	1,538,000.00
Project	1,835,618.00	
PTA Fund	7,035,550.00	
Renovation and improvement		
Transfer to infrastructure		
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	80,706,376.00	15,622,553.00

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8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021 – 2022	2020 – 2021
		Kshs	Kshs
Tuition Account	1102172065	34,561	22,560
Operations Account	1102190985	14,053	214,314
School Fund Account/Boarding	1105787842	347,525	291,769
Savings Account	1104416441	335,742	635,854
Paybill Account		185,970	269,542
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account	1271352575	10,732	111,648
Total		928,583	1,545,687

9 CASH IN HAND

Description	2021 – 2022	2020 – 2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	100,192.00	104,556.00
Total	100,192.00	104,556.00

10 SHORT TERM INVESTMENTS

Description	2021 – 2022	2020 – 2021
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	0	0

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11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	44,475,781.00	80,008,852.00
Other Non-Fees Receivables		
Accommodation (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	147,570.00	-
Salary Advance (list/schedule attached)	71,900.00	-
R/D Cheque (list/schedule attached)	-	-
Total	44,695,251.00	80,008,852.00

11 b) Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	254,726.00	1%	19,250,000.00	24%
Between 1- 2 years	454,726.00	1%	17,788,852.00	22%
Between 2-3 years	22,241,329.00	50%	15,450,000.00	19%
Over 3 years	21,525,000.00	48%	27,520,000.00	34%
Total (should tie to note 13 a)	44,475,781.00	100%	80,008,852.00	100%

**KIJABE BOYS HIGH SCHOOL
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12 ACCOUNTS PAYABLE

AGEING ANALYSIS OF ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	20,185,789.00	3,497,162.00
Prepaid Fees	1,172,175.00	1,517,564.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Clubs and societies	-	-
Total	21,357,964.00	5,014,726.00

12a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,500,600.00	22%	100,377.00	3%
Between 1- 2 years	3,650,000.00	18%	1,144,625.00	33%
Between 2-3 years	1,884,939.00	9%	942,654.00	27%
Over 3 years	10,150,250.00	50%	1,309,506.00	37%
Total (should tie to note 14)	20,185,789.00	100%	3,497,162.00	100%

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13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	928,583.00	1,545,728.00
Cash Balances	100,192.00	100,192.00
Short Term Investments	-	
Receivables	44,695,251.00	44,695,251.00
Payables	(20,185,789.00)	(5,014,726.00)
Total	25,538,237.00	41,326,445.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021 – 2022	2020 – 2021
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
Total	0	0

15 Biological assets

Description	Numbers	2021 – 2022	2020 – 2021
		Kshs	Kshs
Cattle		18	16
Goats		0	0
Trees		3600	3600
Coffee or tea plantation		0	0
Poultry		0	0
Total			3616

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16 Borrowings

Description	2021 – 2022	2020 – 2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

17 Stock/ Inventory

Description	2021 – 2022	2020 – 2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Electrical work of new classroom	1,705,530.00	2019	449,350.00	1,256,180.00	64,330.00	
2.						
3.						
Sub-Total	1,705,530.00		449,350.00	1,256,180.00	64,330.00	
Supply Of Goods						
1.Waruka Agencies	1,021,525.00	2019	550,000.00	471,525.00	771,525.00	
2.Ndumia Group Ltd	7,947,203.60	2019	4,200,000.60	3,747,203.00		
3.Engineer General Supplies	7,260,000.00	2022	3,898,600.00	3,361,400.00	1,204,000.00	
4.Kgim Services	5,549,463.00	2021	4,670,708.00	878,755.00		
5.Copy Cat Ltd	380,240.00	2020	0	380,248.00	380,248.00	
6.Lenga Enterprises	2,292,300.00	2021	1,752,800.00	539,500.00	739,500.00	
8.Gideon Mwaura	5,919,340.00	2021	4,951,700.00	967,640.00		
11.Phormax Enterprises	1,440,280.00	2018	1,054,300.00	385,980.00	435,980.00	
12.Wamo Tech Services	1,842,900.00	2018	1,511,000.00	331,900.00	331,900.00	
14.Aqurate Investment	252,000.00	2019	0	252,000.00	252,000.00	
15.Primehod Supplies	504,510.00	2018	229,500.00	275,010.00	275,010.00	
16.Margret w Chege	98,901.00	2018	497,177.00	485,724.00	322,058.00	

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10.Mbariti & Son		87,700.00	2019	0	87,700.00	87,700.00	
21.Bookflayer Publishers		193,250.00	2020	100,000.00	93,250.00	93,250.00	
23.Peris w Kihara		9,114,550.00	2020	6,668,750.00	2,445,800.00		
24.Tap Education Consultant		37,500.00	2022	0	37,500.00	37,500.00	
25.Chekel Investment		320,000.00	2020	0	320,000	0	
26.Giltech Fabrication Ltd		18,000	2020	0	18,000.00	18,000.00	
28.Miflotchem Investment		175,000	2022	50,000.00	125,000.00	125,000.00	
29.Spear Sharp Ltd		58,870.00	2020	0	58,870.00	58,870.00	
30.Josman Enterprises		595,693.00	2020	522,450.00	73,243.00	73,243.00	
33.Edith w Njuguna		1,738,305.00	2021	1,250,120.00	488,185.00		
35.Kijabe Printing Press		273,894.00	2023	0	273,894.00	36887	
37.benson Kamau		27,000	2018	0	27,000.00	0	
38.David Muhota		53,780.00	2018	0	53780		
40.Edward Njoroge		22,000.00	2018	0	22,000.00		
41.Elizabeth n Karihe		11,700.00	2018	0	11,700.00		
42.Favourite Stationers		553,200.00	2018	0	553,200.00		
43.Fanka Enterprises		30,000.00	2018	0	30,000.00		
44.Fuser Unit		9,440.00	2018	0	9,440.00		
46.jomema Stationers		190,700.00	2018	0	190,700.00		
47.Kiirita Dairy Farmers		562,775.00	2018	350,750.00	212,025.00	350,750.00	
48.Limuru Water		73,992.00	2018	0	73,992.00		
49.Neema Hidayia		106,680.00	2018	0	106,680.00		
50.Newstimes Bussiness		19,200.00	2018	0	19,200.00		
51.Paul Waruathe		84,000.00	2018	0	84,000.00		
52.Primocom Supplies		125,000	2018	0	125,000		
53.Thomas Kimani		16,070.00	2020	0	16,070.00		

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54.Tulsa Enterprises		8,000.00	2020	0	8,000.00		
Sub-Total		49,014,961.60	2020	32,257,855.60	17,641,114.00	4,821,896.00	
1.Zachegi Auto Garage		18,000	2020	0	18,000.00		
2.Soft Ware For School		229,500.00	2020	101,000.00	128,500.00	128,500.00	
3.Ayub Ndii		41,195.00	2020	0	41,195.00		
4.Blowing Horns		30,000.00	2020	20,000.00	10,000.00		
5.Cyber School Tech Solution		652,800.00	2020	0	652,800.00		
6.Cynnor Guard		1,548,000.00	2020	1,161,000.00	387,000.00		
7.George Kaniaru		51,000.00	2020	0	51,000.00		
Sub-Total		2,529,300.00		1,282,000.00	1,292,250.00	128,500.00	
Grand Total		53,249,791.60		33,989,205.60	20,185,00	5,014,726.00	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						