

REPUBLIC OF KENYA



*Enhancing Accountability*

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**REPORT**  
THE NATIONAL ASSEMBLY  
PAPERS LAD  
DATE: 05 MAR 2025  
OF: Wednesday  
Hon. Naomi Waga, MP  
Deputy Majority Party Whip  
A. Shamba

**THE AUDITOR-GENERAL**

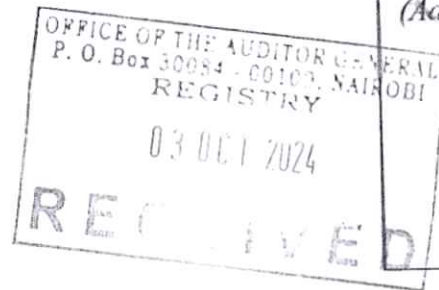
**ON**

**KEKOPEY SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**NAKURU COUNTY**

Revised 30<sup>th</sup> June 2023.



(Add your School Logo)

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*(Indicate the name of the school)*

**Kekopey Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30 JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**i. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Gilgil Sub-County

The school was registered in July 2010 under registration number GP/A/8742/10 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day/boarding school and had 527 number of students as at 30th June 2022. It has 3 streams and 22 teachers of which 11 teachers are employed by the School Board Of Management and the rest (11 teachers) by TSC.

School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Francesca Kaime	Chairman	22 <sup>nd</sup> June 2022
2	James Gakure	Secretary - Principal	22 <sup>nd</sup> June 2022
3	Samuel Gitau	Member	22 <sup>nd</sup> June 2022
4	Alice Wangui	Member	22 <sup>nd</sup> June 2022
5	Duncan bundi	Member	22 <sup>nd</sup> June 2022
6	Francis Mwaura	Member	22 <sup>nd</sup> June 2022
7	Patrick Githae	Member	22 <sup>nd</sup> June 2022
8	Stanely kamuiru	Member	22 <sup>nd</sup> June 2022
9	Brig (rtd) Michael M. Macharia	Member – Rep CEB	22 <sup>nd</sup> June 2022
10	Janeffer Ngare	Member Rep Teachers	22 <sup>nd</sup> June 2022
11	Francesca Kaime, Faith Kagundu, Joseph Gakau	3 Members - Sponsor	22 <sup>nd</sup> June 2022
12	Maria Kirika	Member - Community	22 <sup>nd</sup> June 2022
13	Stephen Waweru	Member Special Needs	22 <sup>nd</sup> June 2022
14	Alice Wambui	Rep Students	22 <sup>nd</sup> June 2022

*(Indicate actual name of the school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(b) Committees of the Board**

Name of Committee	Names of Members	Designation	Number of meetings attended during the year
Executive Committee	Francesca Kaime James Gakure Patrick Githae Joseph Ndirangu Francis Mwaura	Chairperson Secretary Member Member Member	1 out of 1
Audit Committee	James Gakure Francesca Kaime Patrick Githae Francis Mwaura	Member Member Member Chairperson	0
Finance, procurement and general purposes Committee	James Gakure Francesca Kaime Patrick Githae Francis Mwaura	Member Member Member Chairperson	0
Academic Committee	James Gakure Samuel Gitau Duncan Bundi Stephen Waweru Paul Wagichu Maria Kirika SLI	Principal Chairperson Member Member Deputy Member	0
Development Committee	James Gakure Joseph Ndirangu Paul Wagichu Patrick Githae Francesca Kaime	Member Member secretary Member Member	1

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

	Faith Kagundu	Chairperson	
Discipline and welfare Committee	James Gakure Brig (rtd) M.M Macharia Carolyne Njoki Janeffer Ngare Paul Wagichu	Principal Member Member Rep teachers Secretary	0
Adhoc Committee (if any during the year)			

**(c) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	James Gakure Karuri	358480
2	Deputy Principal	Paul M. Wagichu	430626
3	School Bursar	Jane Wangari Kabono	ID NO.29282616
4	Other (specify)		

**(d) Schools contacts**

Post Office Box: 595-20116, Gilgil  
Telephone: 0718299664  
E-mail: kekopecsec@yahoo.com  
Website: N/A  
Facebook: N/A  
Twitter: N/A

**(e) School Bankers**

- a) Name of Bank: KCB  
Branch: Gilgil  
Account Number: 1109447973
- b) Name of Bank: KCB  
Branch: Gilgil  
Account Number: 1109447299
- c) Name of Bank: KCB  
Branch: Gilgil  
Account Number: 1254628304
- d) Name of Bank: EQUITY BANK  
Branch: Gilgil  
Account Number: 0200291455092
- e) Name of Bank: COOPERATIVE BANK  
Branch: Gilgil  
Account Number: 6240489700

*(Indicate actual name of the school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**f) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O Box 30084  
GPO 00100  
Nairobi, Kenya

(Indicate actual name of the school)

## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

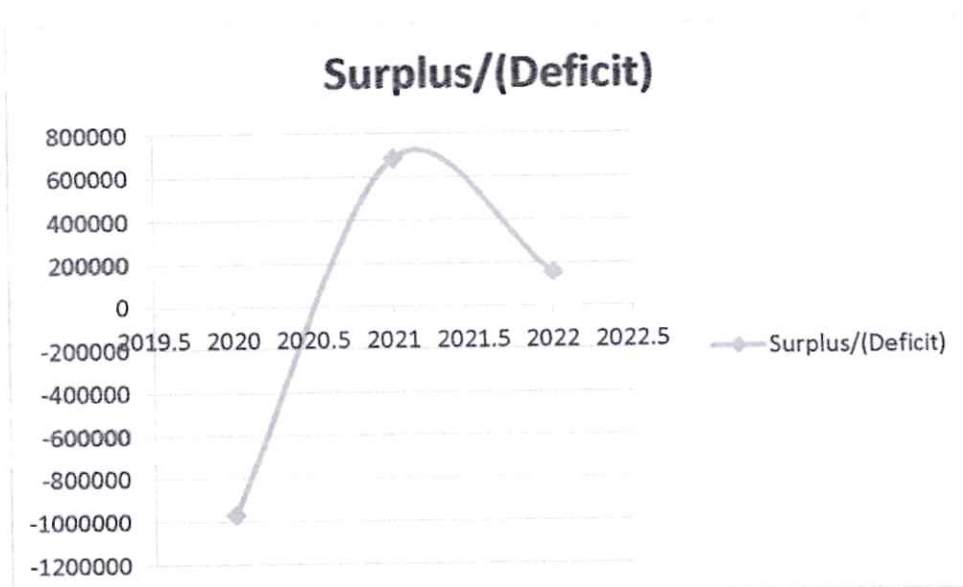
### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

##### i) Surplus/(Deficit)

Year	2023	2022	2021	2020
Surplus/(Deficit)	344,347.10	155,296.00	686,937.00	(969,845.95)

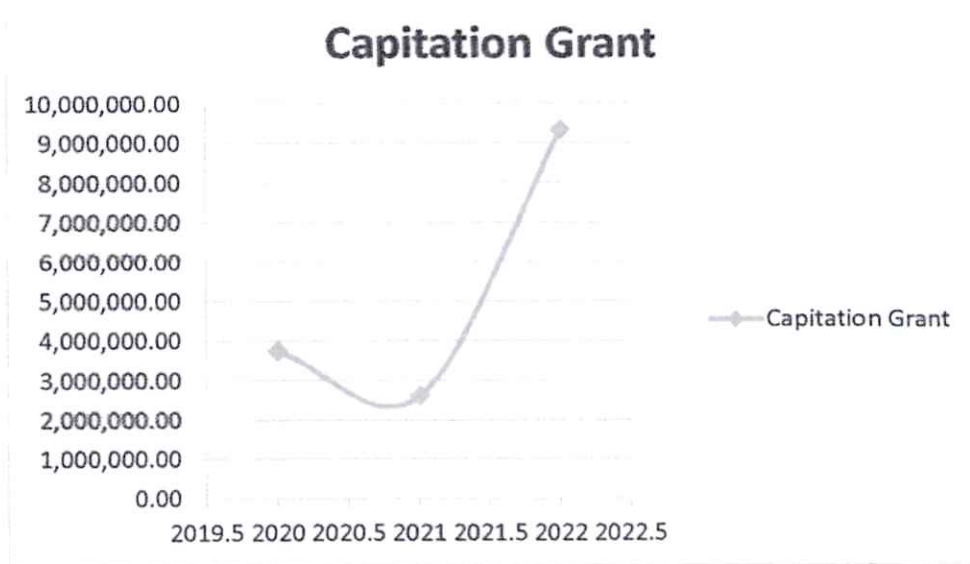


##### ii) Capitation Grants

Year	2023	2022	2021	2020
Tuition	1,355,825.50	9,341,944.8	2625061.00	3750587.00
Operations	5,939,062.60			
Total	7,294,888.10			

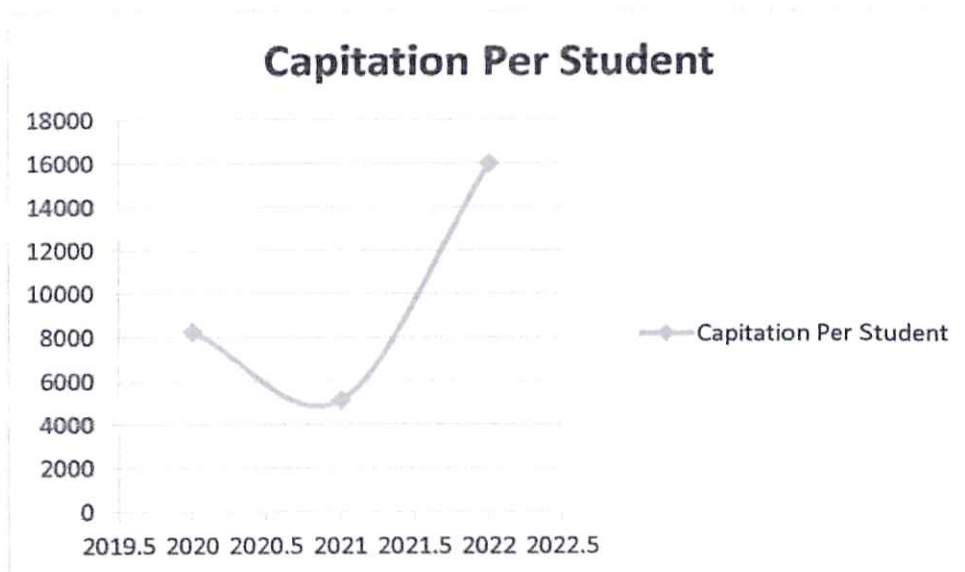
(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**



**iii) Ratio Capitation Grant per Student**

Year	2023	2022	2021	2020
Tuition	2,726.00	16040.80	5147	8282.6
Operations	11,975.50			
Total	14,701.50			

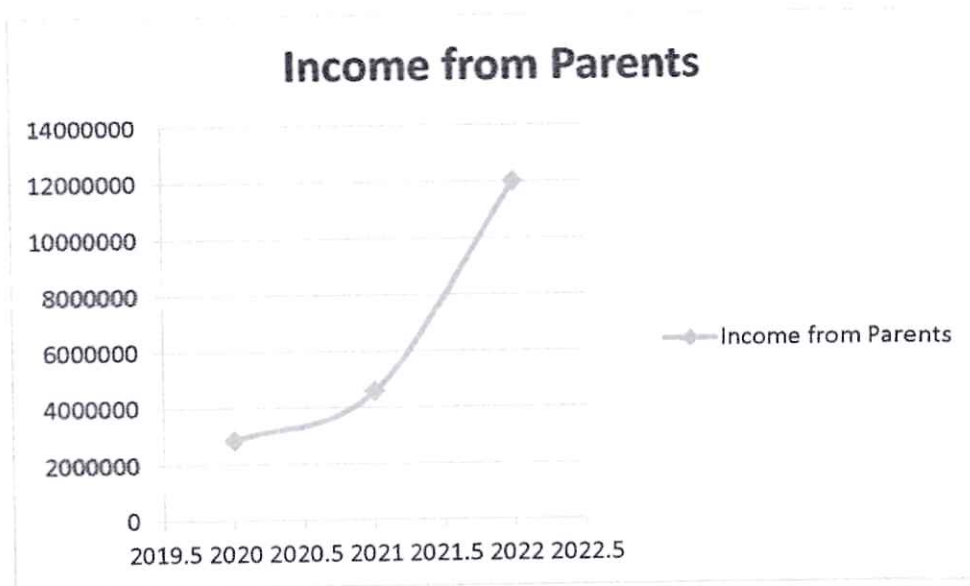


(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**iv) Income from Other Sources (Parents)**

Year	2023	2022	2021	2020
Income from Parents	9,803,421.00	12,023,929.00	4,588,948.00	2,879,031.00

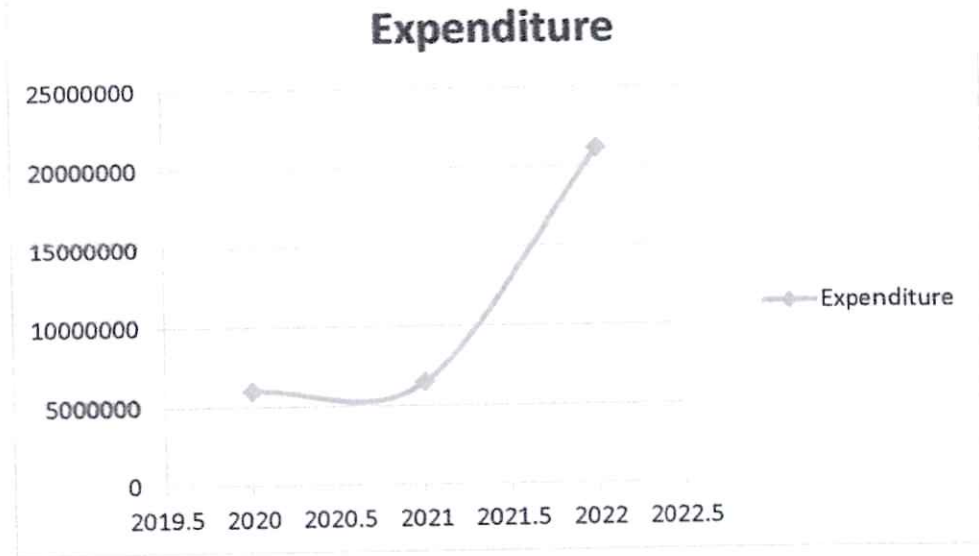


**v) Expenditure**

Year	2023	2022	2021	2020
Expenditure	18,441,719.00	21,210,578.00	6,527,072.00	6,008,525.95

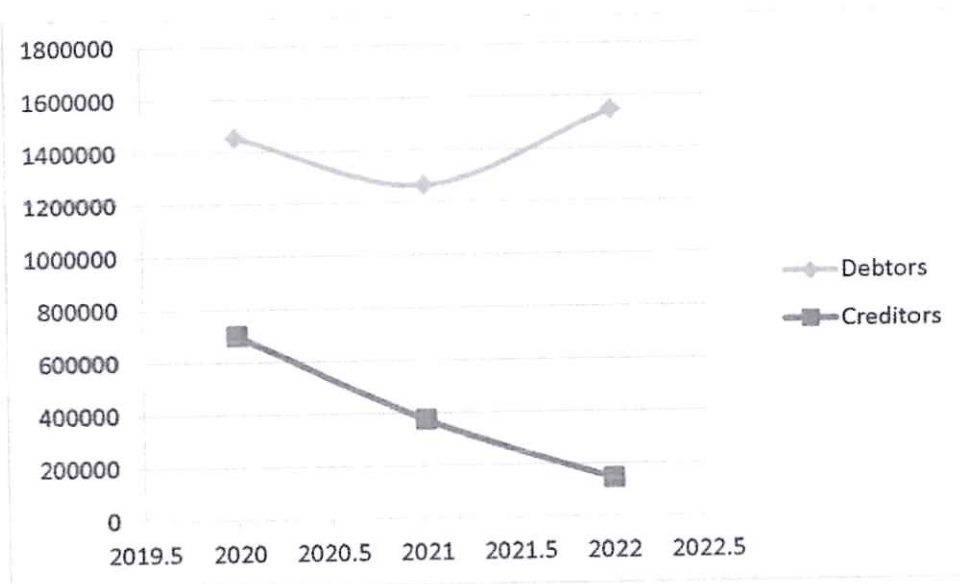
(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**



vi) Debtors and Creditors

Year	2023	2022	2021	2020
Debtors	946,048.00	1547672.05	1270435	1456506.05
Creditors	3,195,840.00	144734.00	374854	701007.55

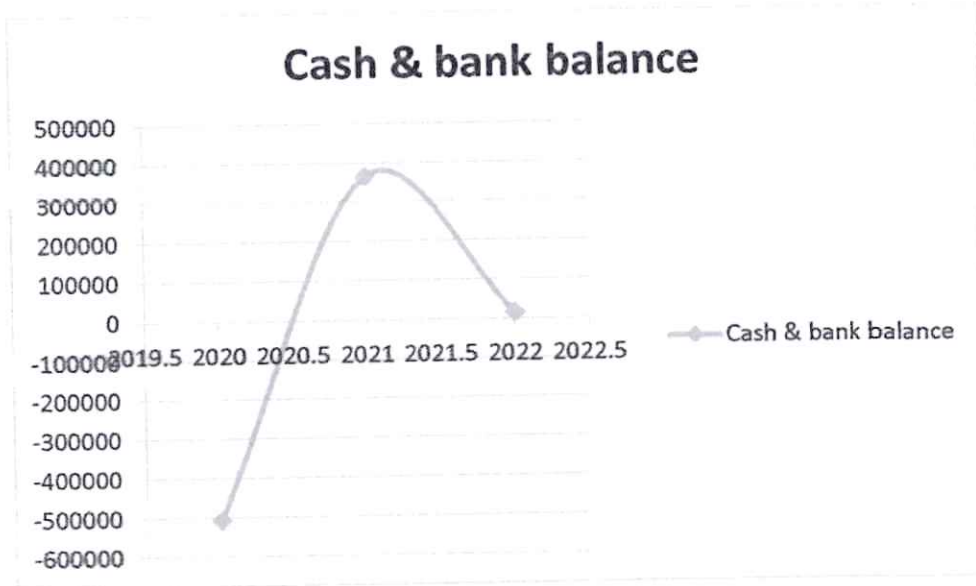


(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

vii) **Cash and Bank Balances**

Year	2023	2022	2021	2020
Cash & bank balance	36,252.75	15,695	367,756	-505,252



b) **Teacher Student ratio:**

No of students	No. of Teachers	T/s Ratio	Teachers posted to the School	Teachers Transferred/Retired	Total TSC Teaches	Total B.O.M Teachers
486	22	1:24	1	1	11	8

SUBJECT	NO. OF TEACHERS
ENGLISH	3
KISWAHILI	3
MATHS	7

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

BIOLOGY	4
CHEMISTRY	3
PHYSICS	3
GEOGRAPHY	2
HISTORY	3
CRE	3
AGRICULTURE	2
B/STUDIES	3
COMPUTER STUDIES	1

1. English Literature- 3
2. Maths/Physics - 3
3. Business/ Maths - 3
4. Maths/Geography -1
5. Kiswahili/ Geography -1
6. CRE/ History – 2
7. CRE/ Kiswahili – 1
8. Kiswahili/ History - 1
9. Biology / Chemistry - 3
10. Agriculture/Biology – 2
11. Computer -1

**Total = 22**

**Shortage vs TSC**

- English lite – 2  
History/CRE - 2  
Biology/Chemistry - 2  
Agriculture/Biology - 1  
Kiswahili/History - 2  
CRE/ Kiswahili – 1  
Maths/Business – 1

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Computer – 1

Maths/Physics – 1

**c) KCSE Mean score:**

YEAR	ENTRY	SET TARGET	MEAN SCORE	DEVIATION FROM TARGET	DEVIATION FROM PREVIOUS MEAN	NO OF STUDENTS TRANSITIONED TO INSTITUTIONS OF HIGHER LEARNING	REMARKS
2022							
2021	116	4.50	3.37	-1.13	-0.51	3	Drop
2020	61	4.65	3.88	-0.77	-0.65	7	Drop
2019	40	4.50	4.53	+0.03	+0.797	9	Improvement
2018	45	4.50	3.733	-0.767	+0.563	4	Improvement

**d) Number of Candidates in KCSE:**

YEAR	NO. OF CANDIDATES
2022	
2021	116
2020	61
2019	40

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

e) CAPACITY OF THE SCHOOL.

YEAR	ENROLLMENT	CLASSROOMS	LABORATORIES	TOILETS	LIBRARY
2023	486	12	2	30	1
2022	511	12	2	30	1
2021	527	12	2	20	1
2020	437	11	2	20	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Girls toilet	MOE	Complete			

  
.....  
School Principal



(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**4. Statement of School Management Responsibility**


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of Kekopey Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Francesca Kaime  
**Designation:** Chairman, School Board of Management

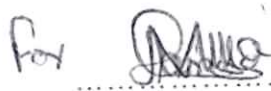
**Sign:**  .....  
**Date:** 01/11/2023

**Name:** James Gakure  
**Designation:** School Principal & Secretary to Board of Management

**Sign:**  .....  
**Date:** 01/11/2023



**Name:** Jane Kabono  
**Designation:** Bursar/ Finance Officer

**Sign:**  .....  
**Date:** 01/11/2023

*(Indicate actual name of the school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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# REPUBLIC OF KENYA

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*Enhancing Accountability*

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KEKOPEY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NAKURU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kekopey Secondary School – Nakuru County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in

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*Report of the Auditor-General on Kekopey Secondary School for the year ended 30 June, 2023 – Nakuru County*

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kekopey Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,035,090 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.315,940 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.2,035,090 could not be confirmed.

### **2. Unsupported Accounts Payables**

The statement of financial assets and financial liabilities reflects payables balance of Kshs.311,763 as disclosed in Note 14 to the financial statements. Further, review of the accounts payable documents revealed that other pending payables of Kshs.8,424,660 were not disclosed in the financial statements. Included in Kshs.8,424,660 is Kshs.5,648,689 which was not supported by relevant support documentation such as invoices, receipts, delivery notes, Local Purchase Orders and inspection certificates among other documents.

In the circumstances, the accuracy and regularity of the accounts payables could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kekopey Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs17,782,000 and Kshs.17,677,819 respectively,

resulting to an under-funding of Kshs.104,181. However, the School spent a balance of Kshs.17,803,697 against actual receipts of Kshs.17,677,819 resulting to an over-utilization of Kshs.125,878.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The annual report and financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB).

The values in the financial statements are not rounded to the nearest Kenya Shilling as provided under significant accounting policies on statement of compliance and basis for preparation of the financial statements

In the circumstances, Management did not comply the PSASB guidelines.

## **2. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 22 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the requirement of Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

## **3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.10,426,104 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs. 247,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.247,500 could not be confirmed.

## **4. Lack of Annual Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.18,786,066 and Kshs.18,441,719 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register with ten (10) classes of fixed assets owned by the School. However, the asset values are not indicated. Among the assets listed is land whose size is indicated as 14 acres whose land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

#### **2. Failure to Maintain a Fixed Assets Register**

Annexure 2 to the financial statements provides a summary of fixed assets held by the school. Management provided a listing of all the assets maintained in the School but failed to reflect the historical cost and additions as at the closure of the year ended 30 June, 2023 contrary to Regulation 143(1) of Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence of effectiveness in management of the School assets could not be confirmed.

#### **3. Failure to Maintain Petty Cash Book for Office Expenses**

Audit of cash management in the School revealed that the finance officer did not maintain a petty cashbook to record office expenses. Further, there was no imprest system to pay for daily subsistence allowances and other expenses. The office standing imprests was not properly accounted for using receipts petty cash vouchers, imprest surrender vouchers and relevant approvals.

In the circumstances, existence of effective measures in management of cash transactions could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in

which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**20 September, 2024**


(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023**

Description Of Vote Head	Note	Insert Current	Insert Comparative
		FY	FY
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	1,355,825.50	1,718,198
Government grants for operations	2	5,939,062.60	7,623,747
Government Grants for infrastructure	3	750,000.00	
School fund income- parents' contributions	4	10,741,178.00	12,023,929
Miscellaneous incomes	5	-	1,718,198
<b>Total Receipts</b>		<b>18,786,066.10</b>	<b>21,365,874</b>
<b>Payments</b>			
Tuition	6	1,356,152.00	1,733,154
Operations	7	5,909,463.00	7,735,740
Infrastructure	8	750,000.00	
Boarding and school fund	9	10,426,104.00	11,741,684
<b>Total Payments</b>		<b>18,441,719.00</b>	<b>21,210,578</b>
<b>Surplus/Deficit</b>		<b>344,347.10</b>	<b>155,296</b>

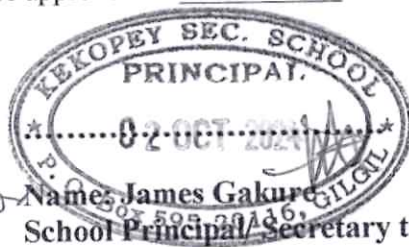
The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

For 

Name: Francesca Kaime

Chair BOM

Date:



for Name: James Gakure  
School Principal/Secretary to  
BOM

Date:

For 

Name: Jane Kabono

Bursar/ Finance Officer

Date:

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023**

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	2,646.75	8,460
Cash balances	11	33,606.00	7,235
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>36,252.75</b>	<b><u>15,695</u></b>
Account's receivables	13		1,547,672
		<b>2,035,090.05</b>	
<b>Total financial assets</b>			<b>1,563,367</b>
		<b>2,071,342.80</b>	
<b>Financial liabilities</b>			
Accounts payables	14		144,734
		311,763.00	
<b>Net financial assets</b>		<b>1,759,579.80</b>	<b>1,418,633</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	1,415,232.70	1,263,337
Surplus/deficit for the year		344,347.10	155,296
<b>Net financial position</b>		<b>1,759,579.80</b>	<b>1,418,633</b>

The school's financial statements were approved on 2023 and signed by:



Name: Francesca Kaime

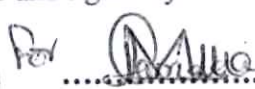
Chair BOM

Date:



Name: James Gakure  
School Principal/ Secretary to BOM

Date:



Name: Jane Kabono

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current Financial year.)

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	1,355,825.50	1,718,198.00
Government grants for operations	2	5,939,062.60	7,623,747.00
Government grants for infrastructure	3	750,000.00	
School fund income- parents contributions/ fees	4	10,741,178.00	12,023,929.00
Other income		0.00	0.00
<b>Adjustment: increase/Decrease in debtors</b>		(487,418.00)	(277,237.00)
<b>Total receipts</b>		<b>18,298,648.10</b>	<b>21,365,874.00</b>
<b>Payments</b>			
Cash outflows for tuition		1,356,152.00	557,537.00
Cash outflows for operations		5,909,463.00	3,466,768.00
Cash outflows Boarding/lunch and school fund payments		10,426,104.00	3,344,377.00
<b>Adjustment: Increase/Decrease in creditors</b>		(750,000.00)	(199,539.00)
<b>Total payments</b>		<b>17,524,690.00</b>	<b>7,171,072.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>773,958.10</b>	<b>873,007.85</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			0.00
Proceeds from sale of Assets			0.00
Proceeds from investments			0.00
Purchase of investments			0.00
<b>Net cash inflow/outflows from investing activities</b>			<b>0.00</b>
<b>Cashflow from Financing activities</b>			<b>0.00</b>
Proceeds from borrowings/ loans	18		0.00
Repayment of principal borrowings			0.00
<b>Net cash inflow/outflow from financing activities</b>			<b>0.00</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>155,296</b>	<b>873,008</b>
Cash and cash equivalent at beginning of the FY		367,756.00	(505,252)
<b>Cash and cash equivalent at end of the FY</b>		<b>15,695.00</b>	<b>367,755.90</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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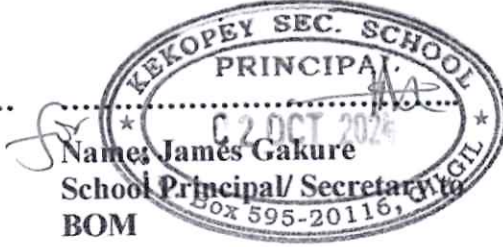
(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

.....  
Name: Francesca Kaime

Chair BOM

Date:



Name: James Gakure

School Principal/ Secretary to  
BOM

Date:

.....  
*(Handwritten signature)*

Name: Jane Kabono

Bursar/ Finance Officer

Date:

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 20XX

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	69,000.00	0.00	69,000.00	67,791.27	98.25%
Exercise Books	270,000.00	0.00	270,000.00	271,165.10	100.43%
Laboratory Equipment	675,000.00	0.00	675,000.00	677,912.18	100.43%
Internal Exams	108,000.00	0.00	108,000.00	108,466.00	100.43%
Teaching / Learning Materials	205,000.00	0.00	205,000.00	203,373.82	99.21%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,200,000.00	0.00	1,200,000.00	1,150,000.00	95.83%
Repairs And Maintenance	2,000,000.00	0.00	2,000,000.00	1,984,000.00	99.20%
Local Transport / Travelling	215,000.00	0.00	215,000.00	216,087.25	100.51%
Electricity And Water	260,000.00	0.00	260,000.00	260,762.85	100.29%
Medical	100,000.00	0.00	100,000.00	99,800.00	99.80%
Administration Costs	1,930,000.00	0.00	1,930,000.00	1,950,000.00	101.04%
Activity	300,000.00	0.00	300,000.00	278,412.50	92.80%
Gratuity	0.00	0.00	0.00	0.00	0.00
	xxx	xxx	xxx	xxx	x

(Indicate actual name of the school)

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	750,000.00	0.00	750,000.00	750,000.00	100%
M&I parents' contribution	0.00	0.00	0.00	0.00	0.00
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00
Administration Block	0.00	0.00	0.00	0.00	0.00
<i>(4) Fees Charged on Parents</i>					
Lunch Programme	9,700,000.00	0.00	9,700,000.00	9,660,048.00	99.59%
Personnel Emoluments	0.00	0.00	0.00	0.00	0.00
Repairs And Maintenance	0.00	0.00	0.00	0.00	0.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00
Electricity And Water	0.00	0.00	0.00	0.00	0.00
Medical	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Activity	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00
Fee On Boarding Equipment and Stores	0.00	0.00	0.00	0.00	0.00
<i>5) Miscellaneous Income</i>					
Loans / Borrowing	0.00	0.00	0.00	0.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>					
<i>(6) Expenditure For Tuition</i>					
Textbooks	0.00	0.00	0.00	0.00	0.00
Reference Materials	69,000.00	0.00	69,000.00	69,000.00	100.00%
Exercise Books	270,000.00	0.00	270,000.00	270,640.00	100.24%
Laboratory Equipment	675,000.00	0.00	675,000.00	677,000.00	100.30%
Internal Exams	108,000.00	0.00	108,000.00	108,500.00	100.46%
Teaching / Learning Materials	205,000.00	0.00	205,000.00	202,260.00	98.66%
Chalks	27,000.00	0.00	27,000.00	27,000.00	100.00%
Exams And Assessment	0.00	0.00		0.00	0.00
Teachers Guides	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Bank Charges	1,750.00	0.00	1,750.00	1,750.00	100.00%
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	1,200,000.00	0.00	1,200,000.00	1,150,429.00	95.87%
Repairs, Maintenance & Improvements	2,000,000.00	0.00	2,000,000.00	672,200.00	33.61%

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	215,000.00	0.00	215,000.00	218,800.00	101.77%
Electricity, Water and Conservancy	260,000.00	0.00	260,000.00	260,834.00	100.32%
Medical	100,000.00	0.00	100,000.00	99,000.00	99.00%
Administration Costs	1,930,000.00	0.00	1,930,000.00	3,230,197.00	167.37%
Activity Expenses	300,000.00	0.00	300,000.00	278,003.00	92.67%
Gratuity	0.00	0.00	0.00	0.00	0.00
SMASSE	0.00	0.00	0.00	0.00	0.00
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	750,000.00	0.00	750,000.00	750,000.00	100%
Construction of LAB	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	0.00	0.00	0.00
Purchase of equipment	0.00	0.00	0.00	0.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	0.00	0.00	0.00	0.00	0.00
Repairs, Maintenance and Improvements	0.00	0.00	0.00	0.00	0.00
Local Transport / Travelling	0.00	0.00	0.00	0.00	0.00
Electricity, Water and Conservancy	0.00	0.00	0.00	0.00	0.00

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	0.00	0.00	0.00	0.00	0.00
Administration Costs	0.00	0.00	0.00	0.00	0.00
Activity	0.00	0.00	0.00	0.00	0.00
Gratuity	0.00	0.00	0.00	0.00	0.00
Lunch Programme	9,700,000.00	0.00	9,700,000.00	9,788,084.00	100.91%
Boarding Equipment and Stores	0.00	0.00	0.00	0.00	0.00
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00
Insurance Costs	0.00	0.00	0.00	0.00	0.00
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00
Rent Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00
<b>Totals</b>	<b>17,683,250.00</b>	<b>0.00</b>	<b>17,683,250.00</b>	<b>xxx</b>	<b>x</b>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underutilization is due poor government funding
- ii. Overutilization is due inflation

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Kekopey Secondary School and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by Kekopey Secondary School. In addition, Kekopey Secondary School recognises all expenses when the event occurs, and the related cash has actually been paid out by Kekopey Secondary School. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to Kekopey Secondary School in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Kekopey Secondary School includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

*(Indicate actual name of the school)*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. Kekopey Secondary School's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**11. Notes To The Financial Statements**

**1 Government Grants for Tuition**

Description	2023-2022	2021-2020
	Kshs	Kshs
Reference/library	67,791.27	100,000.60
Exercise books	271,165.18	130,001.00
Laboratory equipment	677,912.18	1,165,000.00
Internal exams	108,466.00	12,197.00
Teaching / learning materials	203,373.82	300,000.00
Chalks	27,117.13	11,000.00
<b>Total</b>	<b>1,355,825.50</b>	<b>1,718,197.60</b>

**2 Government Grants for Operations**

Description	2023-2022	2021-2022
	Kshs	Kshs
Personnel Emoluments	xxx	xxx
Repairs And Maintenance	xxx	xxx
Local Transport / Travelling	xxx	xxx
Electricity And Water	xxx	xxx
Medical	xxx	xxx
Administration Costs	xxx	xxx
Activity	xxx	xxx
Other Vote Heads (specify)*	xxx	xxx
<b>Total</b>	<b>xxx</b>	<b>xxx</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

Description	2023-2024	2021-2020
	Kshs	Kshs
Personal emoluments	1,150,000.00	1,300,000.00
Repairs and maintenance	1,984,000.00	2,694,000.00
Local transport / travelling	216,087.25	150,000.00
Electricity and water	260,762.85	910,000.00

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Description	2023-2022	2021-2020
	Kshs	Kshs
Medical	99,800.00	102,200.00
Administration costs	1,950,000.00	2,467,547.20
Activity	278,412.50	-
<b>Total</b>	<b>5,939,062.60</b>	<b>7,623,747.20</b>

**4 School Fund Income -Parents Contribution/Fees**

Description	2023-2022	2021-2020
	Kshs	Kshs
Lunch Programme	9,660,048.00	9,765,443.00
Bursary	622,500.00	-
Arrears	458,630.00	495,865.00
Rmi	-	1,762,621.00
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	-	-
PA Levies*	-	-
Others (specify)	-	-
<b>Total</b>	<b>10,741,178.00</b>	<b>12,023,929.00</b>

\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

**5 Miscellaneous Incomes**

Description	2023-2022	2021-2020
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
<b>Total</b>	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

\*Ensure proper authorization from MOE before obtaining loans/borrowings.

\*Indicate what other income relates to including income arising from writebacks if any.

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**6 Tuition**

Description	2023-2022	2021-2020
	Kshs	Kshs
reference materials	69,000.00	105,757.00
Exercise books	270,640.00	131,400.00
Laboratory equipment	677,000.00	1,164,000.00
Internal exams	108,500.00	11,576.00
Teaching / learning materials	202,260.00	304,023.00
Chalks	27,000.00	10,244.00
Exams and assessment	-	-
Teachers guides	-	-
Bank charges	1,752.00	6,154.00
<b>Total</b>	<b>1,356,152.00</b>	<b>1,733,154.00</b>

**7 Operations**

Description	2023-2022	2021-2020
	Kshs	Kshs
Personal emoluments	1,150,429.00	1,301,010.00
Service Gratuity	-	-
Administration Cost	3,230,197.00	2,433,663.00
Repairs and maintenance & improvements	672,200.00	2,694,000.00
Local transport / travelling	218,834.00	152,500.00
Electricity and water	260,834.00	817,880.00
Medical	99,000.00	101,000.00
Activity Expenses	278,003.00	232,250.00
SMASSE	-	-
Bank charges	-	3,437.00
<b>Total</b>	<b>5,909,463.00</b>	<b>7,735,740.00</b>

- (Indicate actual name of the school)
- Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

### Notes to the Financial Statements (continued)

#### 8 Infrastructure

Description	2023-2022	2021-2020
	Kshs	Kshs
Construction of classrooms(CBC	500,000.00	-
Construction of toilets	250,0000.00	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
<b>Total</b>	<b>750,000.00</b>	<b>-</b>

#### 9 Boarding And School Fund

Description	2023-2022	2021-2020
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Bursary	622,500.00	-
Lunch Programme	9,788,084.00	9,960,620.00
Bank Charges	15,520.00	17,350.00
infrastructure	-	1,763,714.00
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
<b>Total</b>	<b>10,426,104.00</b>	<b>11,741,684.00</b>

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2022	2021-2020
	Active/Dormant		Kshs	Kshs
Tuition Account			416.50	743.00
Operations Account			1,645.85	6,366.25
School Fund Account/Boarding			189.40	203.40
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			395.00	1,147.00
<b>Total</b>			<b>2,646.75</b>	<b>8,459.65</b>

**11 Cash In Hand**

Description	2023-2022	2021-2020
	Kshs	Kshs
Notes and Coins	33,606.00	7,235.00
<b>Total</b>	<b>33,606.00</b>	<b>7,235.00</b>

**12 Short Term Investments**

Description	2023-2022	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Description	2023-2022	2021-2020
	Kshs	Kshs
Fees Arrears	2,035,090.05	1,547,672.05
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>2,035,090.05</b>	<b>1,547,672.05</b>

1,547,672.05

**13 b Ageing Analysis of Accounts Receivable**

Description	2023-2022		2021-2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	946,048.00	%	xxx	%
Between 1- 2 years	773,102.00	%	xxx	%
Between 2-3 years	0	%	xxx	%
Over 3 years	315,940.00	%	xxx	%
<b>Total (should tie to note 13 a)</b>	<b>2,035,090.05</b>	<b>%</b>	<b>xxx</b>	<b>%</b>

**14 Accounts Payable**

Description	2023-2022	2022-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	-
Prepaid Fees	311,763.00	374,854.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
<b>Total</b>	<b>311,763.00</b>	<b>374,854.00</b>

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

Description	2023-2022		2021-2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	xxx	%	xxx	%
Between 1- 2 years	xxx	%	xxx	%
Between 2-3 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
<b>Total (should tie to note 14)</b>	<b>xxx</b>	<b>%</b>	<b>xxx</b>	<b>%</b>

**15 Fund Balance Brought Forward**

Description	2023-2022	2022-2021
	Kshs	Kshs
Bank Balances	4,859.65	359,754.85
Cash Balances	7,435.00	8,001.00
Short Term Investments	-	-
Receivables	1,547,672.05	1,270,435.05
Payables	(144,734)	(374,854.00)
<b>Total</b>	<b>1,415,232.70</b>	<b>1,263,336.90</b>

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2023-2022	2021-2020
		Kshs	Kshs
Sheep	20	50,000.00	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
<b>Total</b>	<b>20</b>	<b>50,000.00</b>	<b>-</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Other important disclosure notes**

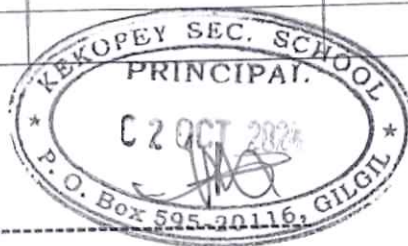
**19 Stock/ Inventory**

Description	2023-2022	2021-2020
	Kshs	Kshs
Food stuffs	100,000.00	-
Lab consumables	350,000.00	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	<b>450,000.00</b>	-

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date  
Principal

(Indicate actual name of the school)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
Sub-Total						
<b>Supply Of Services</b>						
6.						
7.						
8.						
Sub-Total						
<b>Grand Total</b>						

*(Indicate actual name of the school)*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount A Kshs	Date Contracted b Kshs	Amount Paid To-Date C Kshs	Outstanding Balance Current FY d-a-c Kshs	Outstanding Balance Comparative FY	Comments
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
Sub-Total						
<b>Supply Of Services</b>						
6.						
7.						
8.						
Sub-Total						
<b>Grand Total</b>						

(Indicate actual name of the school)  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Annex 2 -- Summary of Fixed Assets Register**

Asset Class	Historical Cost h/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land				14 ACRES
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				

(Indicate actual name of the school)  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 <sup>th</sup> June 2023	Total

(The school should ensure that a detailed fixed assets register is maintained).