

REPUBLIC OF KENYA



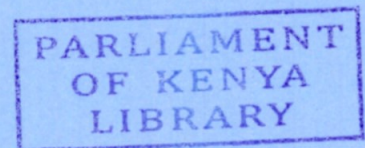
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: Wed
TABLED BY: Hon. Owen Njoroge	Deputy Majority Leader
OF: Mado Atato	

THE AUDITOR-GENERAL

ON



JOHN OSOGO SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

BUSIA COUNTY



OFFICE OF THE AUDITOR GENERAL
RECEIVED



21 APR 2023



P. O. BOX 1183, KISUMU

JOHN OSOGO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



(Leave this page blank)

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	x
4. Statement of School Management Responsibility.....	xv
5. Report Of The Independent Auditors <i>(To be attached)</i>	xvi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As At 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June 2023.....	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023.....	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements	12
12. Annexes.....	22

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in BUSIA County, BUNYALA Sub-County.

The school was registered in JULY/2015 under registration number 40S30000099 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day and boarding school and had 930 numbers of students as at 30th June 2023. It has 02 streams and 25 teachers of which 04 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	CHRISLUKOVIAN BWIRE	Chairman	15/3/22
2	PAUL OBUYA	Secretary - Principal	15/3/22
3	BENARD MANGO	Member	15/3/22
4	JONAH OKADO	Member	15/3/22
5	FLORENCE MBUNGE	Member	15/3/22
6	MARTIN NAMUYE	Member	15/3/22
7	JOHN EGESA	Member	15/3/22
8	HENRY TABU INDINDI	Member – Rep CEB	15/3/22
9	BARASA MWARO	Member Rep Teachers	15/3/22
10	FR.DAVID IDODI,FIDELIS MAMBO,CHRISLUKOVIAN WASIKE	3 Members - Sponsor	15/3/22
11	DORICE MAKHULO	Member - Community	15/3/22
12	JOHN EGESA MUDIERA	Member Special Needs	15/3/22
13	BRAVIN OGESA	Rep Students	15/3/22

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended
1	Executive Committee	1. CHRISLUCOVIAN WASIKE 2. PAUL OBUYA 3. BENARD MANGO 4. LYDIA WANGOMA 5. YONAH OKADO 6. MAMBO FIDEL 7. FLORENCE MBUNGE 8. PHILIP ODUORI	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	2
2	Audit Committee	CHRISLUCOVIAN WASIKE FLORENCE MBUNGE	MEMBER CHAIR	2

		BENARD MANGO, PAUL OBUYA	SECRETARY MEMBER	
3	Finance, procurement and general purposes Committee	FLORENCE MBUGE, PAUL OBUYA, BENARD MANGO, JONAH OKADO, CHRISLUCOVIAN WASIKE.	CHAIR SECRETARY MEMBER MEMBER MEMBER	2
4	Academic Committee	FIDELIS MAMBO PAUL OBUYA LYDIA WANGOMA DORICE MAKHULO, VINCENT MWARO MARIUS OMODO	CHAIR SECERETARY MEMBER MEMBER MEMBER MEMBER	2
5	Development Committee	PAUL OBUYA MARIUS OMODO GEORGE OWUOCHE CHRISLUCOVIAN WASIKE PHILIP ODUOR FLORENCE MBUNGE LYDIA WANGOMA	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER MEMBER	2

6	Discipline and welfare Committee	MAURICE OGOTI MARTIN NAMUYE PHILIP ODUOR TKLA APONDI PAUL OBUYA, MARIUS OMODO	CHAIR SECRETARY MEMBER MEMBER MEMBER MEMBER	2
7	Adhoc Committee (if any during the year)	MOSES WANYAMA LYDIA ATIENO BARASA MWARO JOHN OKUMU DOREEN KIBERENGE PETER ODHIAMBO AGREY WESONGA	CHAIR SECRETARY MEMEBER MEMBER MEMBER MEMBER MEMBER MEMBER	N/A

(d) School operation Management

For the financial year ended 30th June 2023 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Paul Obuya	315644
2	Deputy Principal	Marius Omodo	375974
3	School Bursar	Lydia Atieno	-
4	Other (specify)		

(e) Schools contacts

Post Office Box: 12-50410
 Telephone:
 E-mail: Telephone: 0728614896
 E-mail: joosch@gmail.com

Website:

Facebook:

Twitter:

(f) School Bankers

1. Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1136828044
2. Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212201612
3. Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212201876
4. Name of Bank: KCB
 Branch: PORT VICTORIA
 Account Number: 1212202007

5. MPESA Pay Bill No. N/A attached to N/A bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

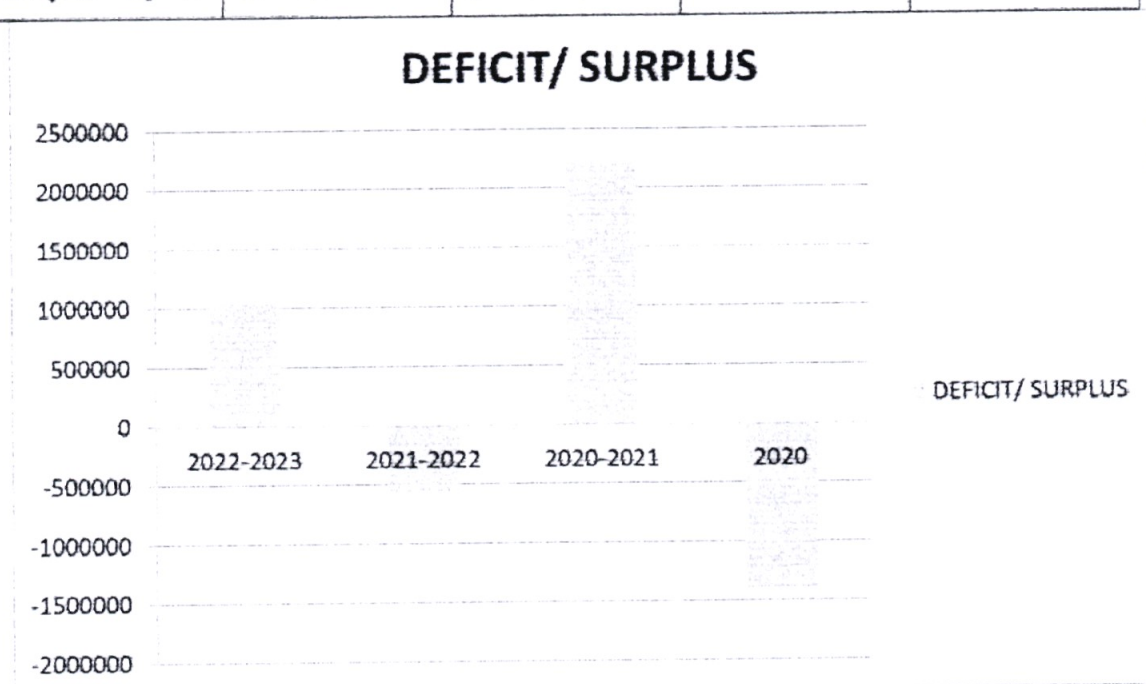
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

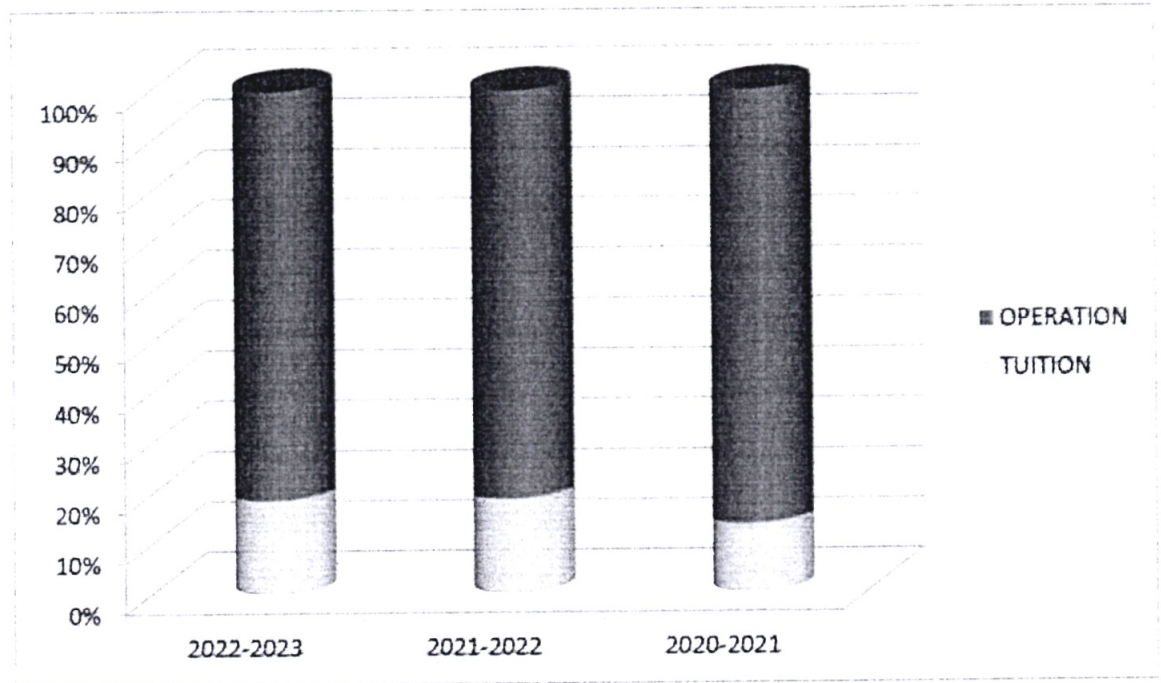
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2022-2023	2021-2022	2020-2021	2020
Surplus/ deficit	1,041,145	(570,409)	2,209,752	(1,404,550)



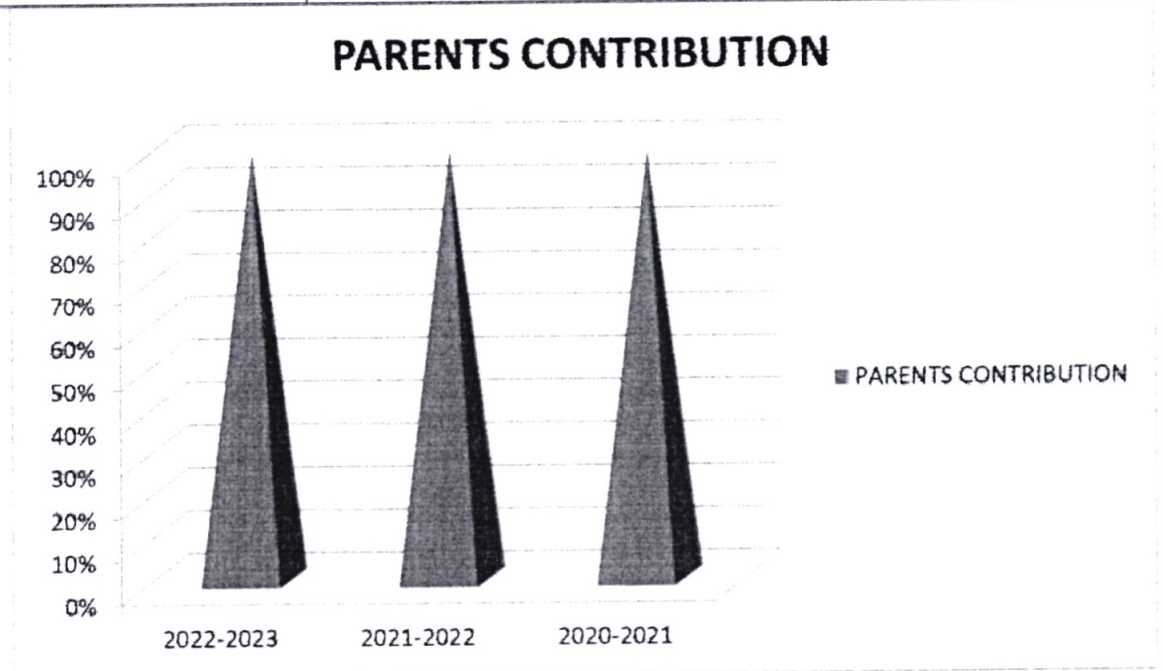
- *Capitation grants from the Ministry of Education for the last three years*

YEAR	2022-2023	2021-2022	2020-2021
TUITION	2,381,468	2,501,188	666,334
OPERATION	10,285,783	10,735,990	4,202,457



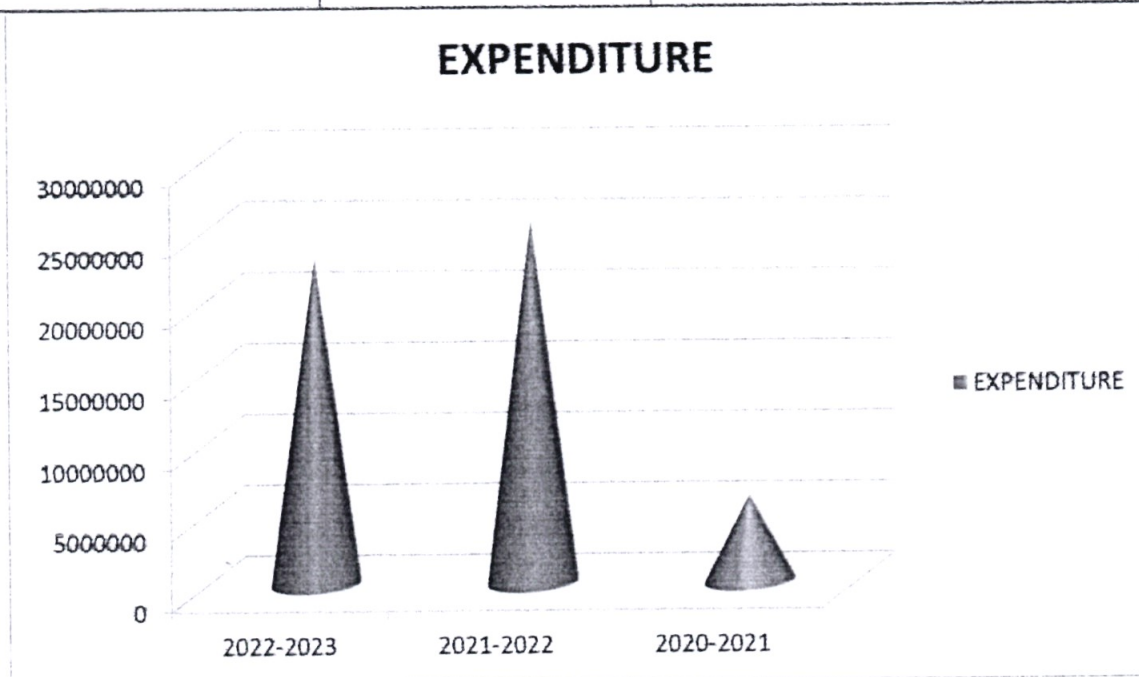
- A three-year overview of growth of other income(s) earned by the school.

YEAR	2022-2023	2021-2022	2020-2021
PARENTS CONTRIBUTION	11,549,456	11,878,354	3,409,533



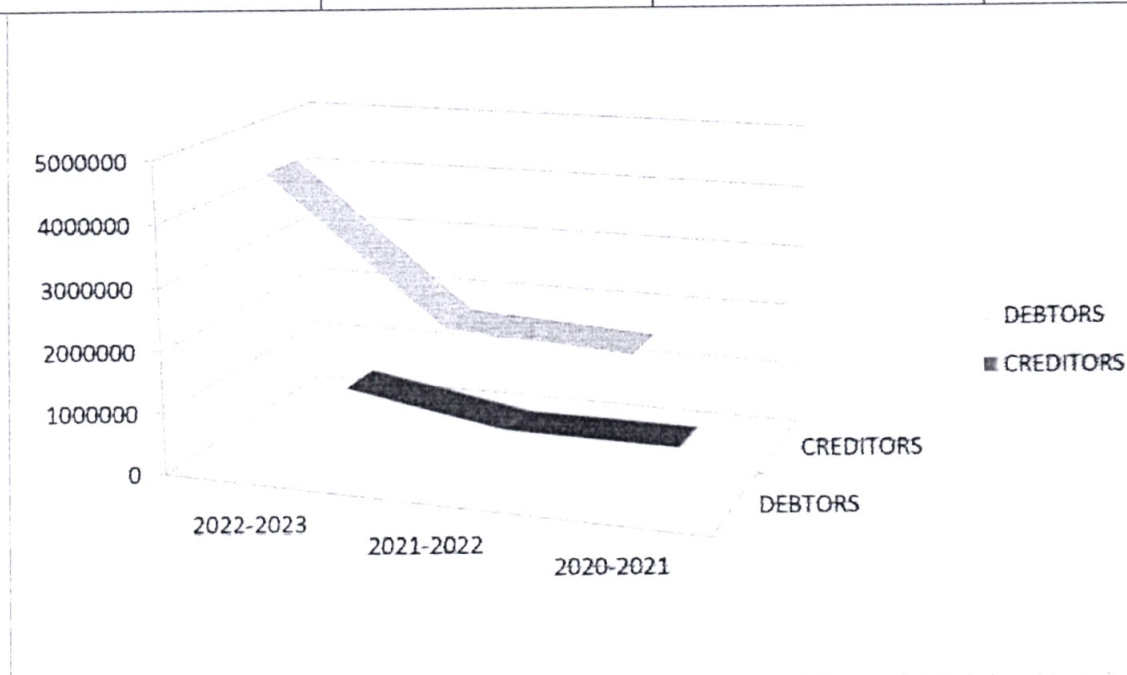
- A three-year overview of growth in expenditure of the school

YEAR	2022-2023	2021-2022	2020-2021
EXPENDITURE	23,175,563	25,685,941	6,068,572



- Movement of debtors and creditors of the school over the last three years

YEAR	2022-2023	2021-2022	2020-2021
DEBTORS	4,722,952	2,516,143	2,360,465
CREDITORS	468,168	0	0



b) Teacher Student ratio:

<i>Teachers employed by TSC</i>	18
<i>Teachers employed by BOM</i>	04
<i>Teachers retired</i>	00
<i>Teachers posted</i>	00
<i>Teachers Transferred</i>	00
<i>Teachers to student ratio</i>	1:20 STUDENTS

c) Mean score in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>UNIVERSITY ENTRY</i>
2022	113	5.99	33
2021	100	4.19	28
2020	96	6.135	50
2019	73	5.00	20

d) Number of Candidates in the 2022 KCSE:

<i>YEAR</i>	<i>CANDIDATES</i>
2022	113
2021	100
2020	96
2019	73

e) Capacity of the school:

<i>DINNING HALL</i>	01
<i>LAB</i>	02

5. Report of the Independent Auditors (*To be attached*)

CLASSROOM	08
DORM	02
TOILETS	22 Doors
KITCHEN	01
LIBRARY	01

f) Development projects carried out by the school:

(Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of pit latrine(6 door)	MOE	Complete	850,000	850,000	Complete
Purchase of chairs and lockers	MOE	Complete	600,000	600,000	Complete



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *JOHN OSOGO SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: **ISAAC NJIRU MWANGI**

Designation: Chairman, School Board of Management

Date: 21/4/26



.....
Name: **PAUL ODUHA**

Designation: School Principal & Secretary to Board of Management

Date: 21/4/26



.....
Name: **WANDA MWANGI**

Designation: Bursar/ Finance Officer

Date: 21/4/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JOHN OSOGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of John Osogo Secondary School set out on pages 1 to 21, which comprise of the statement of Assets and Liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cashflows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of John Osogo Secondary School at 30 June, 2023 and of its statement of receipts and payments and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported School Fund Income – Parents Contribution

The statement of receipts and payments reflects school fund income balance of Kshs.11,549,456. However, the income was not supported with detailed schedule indicating student data, amounts invoiced and actual receipts from the students.

In the circumstances, the accuracy and completeness of the school fund income balance of Kshs.11,549,456 could not be confirmed.

2. Unsupported Accounts Payables

The statement of assets and liabilities and note 14 to the financial statements reflects accounts' payables balance of Kshs.542,200. Included in the balance is Kshs.74,032 in respect to prepaid fees. However, the balance was not supported by a detailed schedule, ageing report and invoices.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.542,200 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the John Osogo Secondary School management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.55,958,808 and Kshs.24,216,708 respectively, resulting in an under-funding of Kshs.31,742,101 or 43% of the budget. However, the School spent an amount of Kshs.23,175,563 against actual receipts amounting to Kshs.24,216,707 resulting in an under-utilization of Kshs.1,041,144 or 96% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

I have fulfilled the responsibilities described in the Auditor's Responsibilities for the Audit section of the report, including in relation to these matters. Accordingly, the audit included the performance of procedures designed to respond to the assessment of the risks of material misstatement of the financial statements. The results of the audit procedures, including the procedures performed to address the matters above, provide the basis for my audit opinion on the accompanying financial statements.

Other Information

The Management is responsible for the Other Information set out on page iii to xv which comprise of Key school Information and Management, the board of management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 21 November, 2025 instead of the statutory deadline of

30 September, 2024. This was contrary to the Section 81(4) of the Public Finance Management Act, 2012 states that not later than three months after the end of each financial year, the accounting officer for the entity shall submit the entity's financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, the National Treasury and the Commission on Revenue Allocation.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects total payments of Kshs.23,175,563 as disclosed in Note 6,7,8 & 9 to the financial statements. Included in the balance is an amount of Kshs.442,930 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only the organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for the money transferred to KESSHA amounting to Kshs.442,930 could not be confirmed.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects total expenditure amount of Kshs.23,175,563. However, Management failed to prepare an annual procurement plan for the financial year 2022/2023. Further there was no evidence that the plan was submitted to the National Treasury as required by Section 44(2c) of the Public Procurement and Asset Disposal Act, 2015. In addition, management did not reserve procurements for Youth, Women, PWDs and other disadvantaged groups contrary to Regulation 149 of the Public Procurement and Asset Disposal Regulations, 2020, which states that an accounting officer of a procuring entity shall, when processing procurement under section 157(5) of the Act, allocate at least thirty percent (30%) of its annual procurement budget for the purposes of procuring goods, works and services from enterprises owned by youth, women and persons with disability.

In the circumstances, Management was in breach of the law.

4. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.11,549,456 as disclosed in Note 4 to the financial statements. Review of records revealed that the school charged an amount of Kshs.40,535 and Kshs.15,000 per student for boarding and day scholars respectively to support the Programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education Programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government Guidelines.

5. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totaling Kshs.12,667,251. However, the school did not provide the NEMIS enrolment data for verification. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Government Guidelines.

6. Irregular Use of Direct Procurement

The statement of receipts and payments reflects total payments amounting to Kshs.23,175,563. Review of the payment records revealed that the school single sourced goods and services amounting to Kshs.902,031 without proper justification. This is contrary to the provisions of Section 103 of the Public Procurement and Asset Disposal Act, 2015 which states that that a procuring entity may use direct procurement if any of the following are satisfied; the goods, works or services are available only from a particular supplier/contractor, or a particular supplier or contractor has exclusive rights in respect of the goods, works or services and no reasonable alternative exists.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of

a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in Management of Assets

Note 17 and Note 19 to the financial statements reflected balances of Kshs.45,000 and Kshs.668,572 in respect of biological assets and stock/inventory respectively. However, Management did not prepare and maintain an updated assets register showing critical details relating to nature or type of asset, date of acquisition, cost, accumulated depreciation and net book values as well as detailed stores ledger in support of the inventory items. Further, physical verification revealed that the biological assets were not tagged for ease of identification and movement.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Failure to Maintain a Fixed Assets Register

Annex 2 to the financial statements reflects a balance of Kshs.28,270,000 in respect of fixed assets. However, the balance could not be confirmed since Management failed to provide a fixed assets register containing details of the fixed assets including; address, ownership status area, dates of acquisition, acquisition amount, disposal or major change in use, capital expenditure, lease hold terms and the net book values of the assets. This is contrary to Regulation 143 of the Public Finance Management (National Government) Regulations, 2015. Further, the assets were not tagged with unique identification numbers for ease of traceability and accountability.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Receivables

The statement of assets and liabilities and as disclosed in Note 13(b) to the financial statements reflects Accounts receivables balance of Kshs.14,844,909 which includes debtors amounting to Kshs.10,121,957 that have been outstanding for a period beyond one year and there was no evidence of effort by Management to recover the debts. This is contrary to Regulation 83 (2) of Public Finance Management (National Government) Regulations, 2015 which states that for purposes of this regulation, sound cash management includes pursuing debtors with appropriate sensitivity and rigour to ensure that amounts receivable by the government are collected and banked promptly. Further, the school lacked a credit control and debts management policy which is useful to provide guidelines on contractual obligations students and other debtors.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

5. Weaknesses in the Board of Management

The school board of management constituted thirteen members during the year under review. However, audit review of the members' personal files revealed that academic and professional qualification documents were not provided for verification, contrary to Section 57 of the Basic Education Act, 2013.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 May, 2026

Statement of Receipts and Payments for the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,381,468	2,501,188
Government grants for operations	2	6,291,170	7,115,740
Government Grants for infrastructure	3	3,994,613	3,620,250
School fund income- parents' contributions	4	11,549,456	11,878,354
Miscellaneous incomes	5	-	-
Total Receipts		24,216,708	25,115,532
Payments			
Tuition	6	2,358,603	2,496,839
Operations	7	7,047,778	7,781,367
Infrastructure	8	1,323,614	4,949,228
Boarding and school fund	9	12,445,568	10,458,507
Total Payments		23,175,563	25,685,941
Surplus/Deficit		1,041,145	(570,409)

The school financial statements were approved on 21/4/26 2023 and signed by:

.....
 Name: B. E. E. E. E. E.
 Chair BOM

Date: 21/4/26

.....
 Name: PAUL O. B. A.
 School Principal/ Secretary to
 BOM

Date: 21/4/26

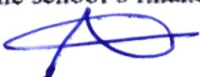
.....
 Name: W. D. A. A. E. M. O.
 Bursar/ Finance Officer

Date: 21/4/26

Statement of Assets and Liabilities as At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,680,198	1,701,632
Cash balances	11	67,387	4,808
Short term investments	12	-	-
Total cash and cash equivalent		2,747,585	1,706,440
Account's receivables	13	14,844,909	14,525,685
Total financial assets		17,592,494	16,232,125
Financial liabilities			
Accounts payables	14	542,200	222,976
Net financial assets		17,050,294	16,009,149
Represented by			
Accumulated fund b/fwd	15	16,009,149	16,579,558
Surplus/deficit for the year		1,041,145	(570,409)
Net financial position		17,050,294	16,009,149

The school's financial statements were approved on 21/4/26 2023 and signed by:



Name: BERNARD M. AGONYA

Chair BOM

Date: 21/4/26



Name: PAUL OBUHA
School Principal/ Secretary to
BOM

Date: 21/4/26



Name: LIDIA OBIENO

Bursar/ Finance Officer

Date: 21/4/26

Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,381,468	2,501,188
Government grants for operations	2	6,291,170	7,115,740
Government grants for infrastructure	3	3,994,613	3,620,250
School fund income- parents contributions/ fees	4	11,549,456	11,878,354
Other income	5	-	-
Total receipts		24,216,708	25,115,532
Payments			
Cash outflows for tuition	6	2,358,603	2,496,839
Cash outflows for operations	7	7,047,778	7,781,367
Cash outflows for infrastructure			
Cash outflows Boarding/lunch and school fund payments	9	12,445,568	10,458,507
Total payments		21,851,949	20,736,713
Net cash inflow/outflow from operating activities		2,364,759	4,378,819
Cash flow from investing activities			
Acquisition of assets	8	1,323,614	4,949,228
Proceeds from sale of Assets			-
Proceeds from investments			-
Purchase of investments			
Net cash inflow/outflows from investing activities		1,041,145	(570,409)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings			-
Net cash inflow/outflow from financing activities		1,041,145	(570,409)
Net increase/decrease in cash and cash equivalents			
Cash and cash equivalent at beginning of the year		1,706,440	2,276,849
Cash and cash equivalent at end of the year		2,747,585	1,706,440

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 21/4/26 2023 and signed by:



Name: BERNARD M. AHOIA
Chair BOM

Date: 21/4/26



Name: PAUL ODUYA
School Principal/ Secretary to
BOM

Date: 21/4/26



Name: WIDA MIENTO

Bursar/ Finance Officer

Date: 21/4/26

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Exercise books					
Internal exams					
Teaching / learning materials	3,596,992	-	3,596,992	2,381,468	66%
Chalks					
Lab					
Sub total	3,596,992	-	3,596,992	2,381,468	66%
<i>(2) Capitation Grant on Operations</i>					
Personnel emoluments	5,114,200		5,114,200		
Local transport / travelling	1,227,000		1,227,000		
Electricity and water					
Administration costs	2,968,000		2,968,000		
Other vote heads	8,159,200	-	8,159,200	6,291,170	77%
Activity	1,090,208		1,090,208		
Medical & insurance	911,400		911,400		
Sub total	19,470,008		19,470,008	6,291,170	32%

JOHN OSOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
M &I MOE	4,740,000	-	4,740,000	3,994,613	84%
PTA					
Development fee					
Economic stimulus grants					
Sub total	4,740,000	-	4,740,000	3,994,613	84%
(4) Fees Charged on Parents					
BES	13,761,000	-	13,761,000	8,466,583	62%
RMI	400,000		400,000	255,452	64%
Local transport / travelling	1,227,000		1,227,000		
Electricity and water	1,140,208		1,140,208		
Activity	50,000		50,000	7,340	15%
Arrears recovered				1,215,970	
Other vote heads	2,580,000		2,580,000	1,485,277	58%
P.E	5,114,200		5,114,200		
Prepaid				74,032	
Medical & insurance	911,400		911,400		
Administration costs	2,968,000		2,968,000		
Recoveries				44,803	
Sub total	28,151,808	-	28,151,808	11,549,456	41%

JOHN OSOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Rent					
Computer fees					
Canteen					
Income from Bus Hire					
Bakery					
Tender					
Tender					
Interest Income					
Sub total					
Total Income	55,958,808	-	55,958,808	24,216,708	43%
(6) Expenditure For Tuition					
Textbooks					
Exercise books					
Teaching / learning materials	3,596,992	-	3,596,992	2,358,603	66%
Lab					
Payables					
Text books					
Bank charges					
Sub total	3,596,992	-	3,596,992	2,358,603	66%

JOHN OSOGO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel emoluments	5,114,200		5,114,200		
Local transport / travelling	1,227,000		1,227,000		
RMI				328,740	
Administration costs	2,968,000		2,968,000		
Other vote heads	8,159,200	-	8,159,200	6,458,410	79%
Activity	1,090,208		1,090,208	223,410	20%
Medical & insurance	911,400		911,400		
Medical & insurance					
KESSHA levies					
Bank charges					
Recoveries				37,218	
Sub total	19,470,008	-	19,470,008	7,047,778	36%
(8) Expenditure For infrastructure					
Construction of Classrooms	4,740,000	-	4,740,000	1,323,614	28%
Construction of LAB					
Construction of ablution blocks					
Construction of dorm & fencing					
Payables					
Sub total	4,740,000	-	4,740,000	1,323,614	28%
(9) Expenditure For school fund/lunch/boarding					
BES	13,761,000	-	13,761,000	9,988,620	73%

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
RMI	400,000		400,000	426,460	107%
Local transport / travelling	1,227,000		1,227,000		
Electricity and water	1,140,208		1,140,208		
Activity	50,000		50,000	8,500	17%
Arrears recovered				-	
Other vote heads	2,580,000		2,580,000	2,021,988	78%
P.E	5,114,200		5,114,200	-	
Prepaid				-	
Medical & insurance	911,400		911,400		
Administration costs	2,968,000		2,968,000	-	
Other vote heads					
Refund					
Bank charges					
Canteen					
Sub total	28,151,808	-	28,151,808	12,445,568	44%
Totals expenditure	55,958,808		55,958,808	23,175,563	41%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Under capititation grants from MOE most vote heads were below 90% due to under funding from the ministry.

0. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

11. • Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal exams		
Teaching / learning materials	2,381,468	2,501,188
Chalk		
Total	2,381,468	2,501,188

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		3,479,670
Local transport / travelling		1,117,416
EWC		695,936
Admin cost		1,666,318
Medical/EDUAFYA		156,400
Other vote heads	6,291,170	
Total	6,291,170	7,115,740

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & improvement MOE	3,994,613	3,620,250
PTA		
Development fee		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	3,994,613	3,620,250

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
P.E		802,690
BES/LUNCH	8,466,583	9,522,715
RMI	255,452	307,679
Local transport / travelling		42,700
Electricity and water		475,610
Arrears recovered	1,215,970	271,537
Other vote heads	1,485,277	
Prepaid	74,032	222,976
Administration costs		222,782
Recoveries	44,803	
Activity	7,340	9,665
Total	11,549,456	11,878,354

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent income		
Canteen		
Computer fees		
Income from Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Tender fees		
Bakery		
Loans/Borrowings*		
Miscellaneous		
Total		

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books		
Chalk		
Reference materials		
Teaching / learning materials	2,358,603	2,496,839
Payables		
Exams and assessment		
Lab		
Bank Charges		
Total	2,358,603	2,496,839

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		2,983,601
Administration Cost		2,716,460
Local transport / travelling		660,210
Electricity and water		621,606
Other vote heads	6,458,410	
Recoveries	37,218	
Activity Expenses	223,410	
Bank Charges		
RMI	328,740	791,490
Insurance		8,000
Total	7,047,778	7,781,367

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,323,614	4,949,228
Construction of ablution blocks		
Fencing		
Toilet		
Total	1,323,614	4,949,228

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
BES/LUNCH	9,988,620	9,538,271
RMI	426,460	
Local transport / travelling		24,500
Electricity and water		40,577
Payables		
PE		709,337
Medical		
Other vote heads	2,021,988	
Activity Expenses	8,500	
Admin cost		145,822
Bank charges		
Total	12,445,568	10,458,507

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			76,965	16,100
Operations Account			751,109	104,771
School Fund Account/Boarding			935,457	1,554,981
Saving account				
Income Generating Activities Account				
Infrastructural Account			916,667	25,781
Total			2,680,198	1,701,632

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	67,387	4,808
Total	67,387	4,808

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	14,844,909	14,525,685
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	14,844,909	14,525,685

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,722,952	32%	2,516,143	18%
Between 1- 2 years	1,702,330	11%	2,412,155	16%
Between 2-3 years				
Over 3 years	8,419,627	57%	9,597,387	66%
Total (should tie to note 13 a)	14,844,909	100%	14,525,685	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	468,168	
Prepaid Fees	74,032	222,976
Retention Monies		
Unpaid salaries and statutory deductions		
Recoveries		
Other payables (specify)		
Total	542,200	222,976

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	468,168	100%		
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	468,168	100%		

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	1,701,632	2,173,329
Cash Balances	4,808	103,520
Short Term Investments	-	-
Receivables	14,525,685	14,372,359
Payables	(222,976)	(69,650)
Total	16,009,149	16,579,558

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Piglet			
Pigs			
Trees	50	45,000	45,000
Coffee Or Tea Plantation			
Poultry			
Total	50	45,000	45,000

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	445,572	445,572
Lab consumables	223,000	123,000
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
Total	668,572	568,572

Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

21/4/26

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
Sub-Total						
Supply Of Goods						
3. CHARLES EGONDI	13,150	2022-2023	0	13,150		
4. CHARLES LEBO	71,940	2022-2023	0	71,940		
5. KEVIN OTIENO	52,020	2022-2023	0	52,020		
6. KENNEDY OKELLO	5,500	2022-2023	0	5,500		
7. VINCENT MAPALE	10,000	2022-2023	0	10,000		
8. NOURMAN PETROLEUM LTD	71,561	2022-2023	0	71,561		
9. BOM SALARIES	180,121	2022-2023	0	180,121		
10. ELETRICITY	32,876	2022-2023	0	32,876		
11. COMPLEX MATRIX LTD	30,000	2022-2023	0	30,000		

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Supply Of Services						
Sub-Total						
Grand Total	468,168	2022-2023	0	468,168		

JOHN OSOGO SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	DONATION			
Buildings And Structures	24,000,000	0	0	24,000,000
Motor Vehicles	3,000,000	0	0	3,000,000
Office Equipment, Furniture And Fittings	500,000	0	0	500,000
ICT Equipment, And Other ICT Assets	120,000	0	0	120,000
Tools And Apparatus	250,000	0	0	250,000
Textbooks	400,000	0	0	400,000
Other machinery and equipment (electronics)				
Grinding mill				
Intangible Assets- Soft Ware				
Total	28,270,000	0	0	28,270,000

N.B. The figures above are after valuation of assets.