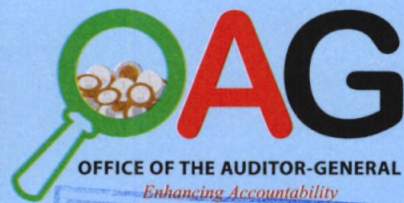


REPUBLIC OF KENYA



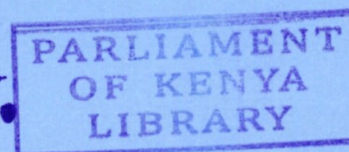
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Thursday
TABLED BY:	Deputy majority party whip
CLERK-AT THE-TABLE:	Halima Ahmed

REPORT

OF

THE AUDITOR-GENERAL

ON



KEGONGE BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

EMBU COUNTY

Revised 30th June 2025.



KEGONGE BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

1. acronym sand definition of key terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in EMBU County, EMBU EAST Sub-County.

The school was registered in MAY/2001 under registration number GP/A/1716/2001 and is currently categorized as a EXTRA COUNTY public school established, owned or operated by the Government.

The school is a day/boarding school and had 300 number of students as at 30th June 2025. It has 3 streams and 21 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	MR HARRISON KIBURU	Chairman	22.4.22
2	MR ELIJAH WACIRA	Secretary- Principal	22.4.22
3	MR DUNCAN MARIGI	Member	22.4.22
4	MR. HARRY NJAGI	Member	22.4.22
5	MS LUCY NJOKI	Member	22.4.22
6	VICTOR ALLAN W	Member	22.4.22
7	MR GEOFFREY NJANG'OMBE	Member	22.4.22
8	MR E MUGO KARUGUTI	Member –	22.4.22
9	MS SYLVIA GITONGA	Member Rep Teachers	22.4.22
10	REV RISPER KITHINJI	Member	22.4.22
11	MS MUTHONI NDWIGA	Member	22.4.22
12	MS NANCY NDIA M	Member Special Needs	22.4.22
13	MR OWEN NJAGI	Rep Students	22.4.22
14	MR. ROBERT KAMAU	Member	22.4.22
15	MS CARLO MBOGO	Member	22.4.22
16	MRS ROSE NDWIGA	Member	22.4.22
17	MRS NANCY MURIITHI	Member	22.4.22
18	MR. BLAISE NJERU	Member (PA)	22.4.22

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MR HARRISON KIBURU	CHAIRMAN	3
		MR ELIJAH WACHIRA	SECRETARY	3
		MS ROSE NDWIGA	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR. ELLY KARUGUTI	MEMBER	3
2	Audit Committee	MR GEOFFREY NJANG'OMBE	CHAIRMAN	3
		MR DUNCAN MARIGI	MEMBER	3
		MS CAROLINE MBOGO	MEMBER	3
		MR ELISHA KARUGUTI	MEMBER	3
3	Finance, procurement and general purposes Committee	MS CAROLINE MBOGO	CHAIRPERSON	3
		MR ELLY KARUGUTI	MEMBER	3
		MR HARRY NJAGI	MEMBER	3
		MS RACHAEL MTALAKI	MEMBER	3
4	Academic Committee	MRS LUCY KAUMA	CHAIRPERSON	3
		MR HARRY KARUGU	MEMBER	3

		MRS NANCY MURIITHI	MEMBER	3
		MS ROSE NDWIGA	MEMBER	3
		MR BLAISE NJERU	MEMBER	
5	School Infrastructure Committee (SIC)	PUBLIC WORKS OFFICER	MEMBER	3
		SUB-COUNTY DIRECTOR OF EDUCATION	MEMBER	3
		DEPUTY PRINCIPAL	MEMBER	3
		MR ELLY KARUGUTI	CHAIRPERSON	3
		MRS ROSE NDWIGA	MEMBER	3
		MR HARRY KARUGU	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
6	Discipline and welfare Committee	MRS ROSE NDWIGA	CHAIRPERSON	3
		MRS NANCY MURIITHI	MEMBR	3
		REV. RISPER KITHINJI	MEMBER	3
		MS SYLVIA GITONGA	MEMBER	3
		MR BLAISE NJERU	MEMBER	3
7	Adhoc Committee (if any during the year)	MR ALLAN WAWERU	MEMBER	3
		MR DUNCAN MARIGI	MEMBER	3
		MS SYLVIA GITONGA	MEMBER	3

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	PRINCIPAL	MR ELIJAH WACHIRA	349136
2	DEPUTY PRINCIPAL	MR GABRIEL MBUNGU	313229
3	SCHOOL BURSAR	MR JAMES MURITHI	ICPAK 25663

(e) School contact

Post Office Box: 1-60103 RUNYENJES
 Telephone: 0726332548
 E-mail: kegongehighschool@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1 Name of Bank: KCB
Branch: EMBU
Account Number: 1102973769
School fund account

2 Name of Bank: KCB
Branch: EMBU
Account Number: 1102869309
Operations account

3 Name of bank : KCB
Branch: EMBU
Account number: 1102864145
Tuition account

4 Infrastructure acc
kcb bank
1288612753
EMBU

5 PTA ACCOUNT
EQUITY BANK
ACCOUNT NO :0190283624850
RUNYENJES BRANCH

6 NAWIRI SACCO LTD
ACCOUNT NO: 102200035383

7 MPESA Pay Bill No. 587810 attached to SCHOOL FUND 1102973769

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

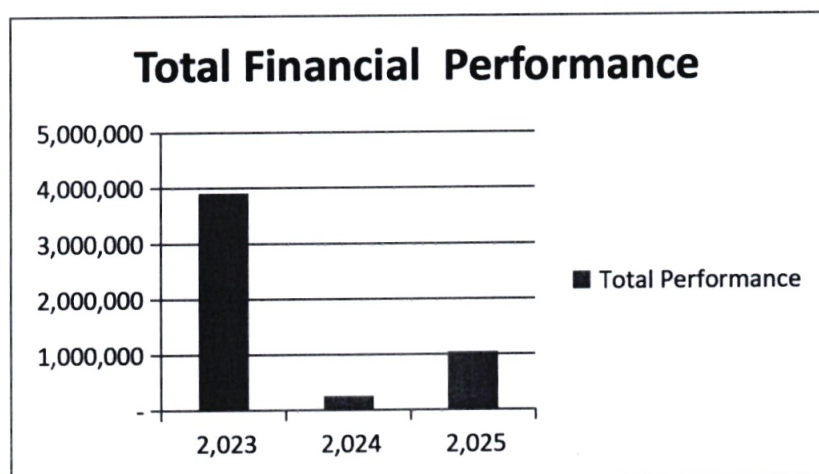
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

- Surplus/ deficit for the year and a comparison of the same for the last three years

Financial Performance - Deficits and/or Surpluses 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2,023	4,771,554	(73,980)	(795,948)	-	-	-	3,901,626
2,024	357,728	(443,371)	310,941	24,178	-	-	249,476
2,025	(491,248)	635,268	916,816	(23,000)	-	-	1,037,836
Total	4,638,034	117,917	431,809	1,178	-	-	5,188,938

		Total Performance
Year		
	2,023	3,901,626
	2,024	249,476
	2,025	1,037,836

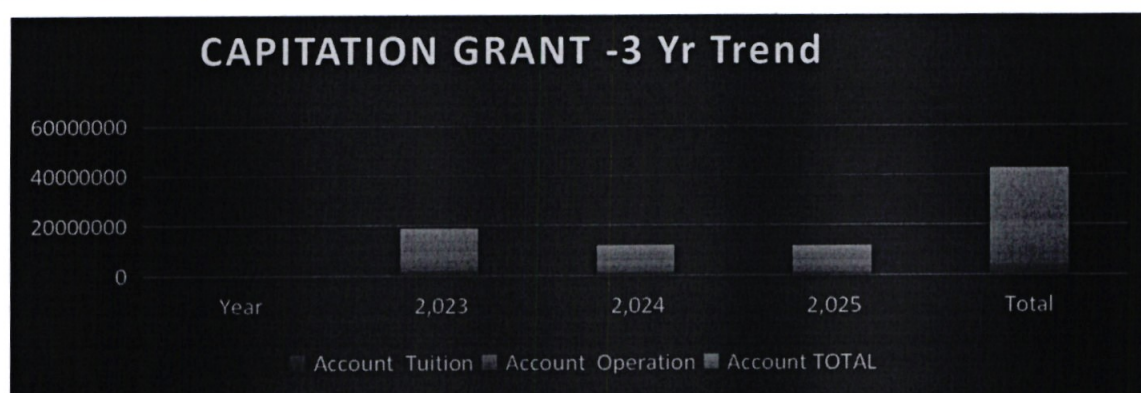


KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

- *Capitation grants from the Ministry of Education for the last three years*

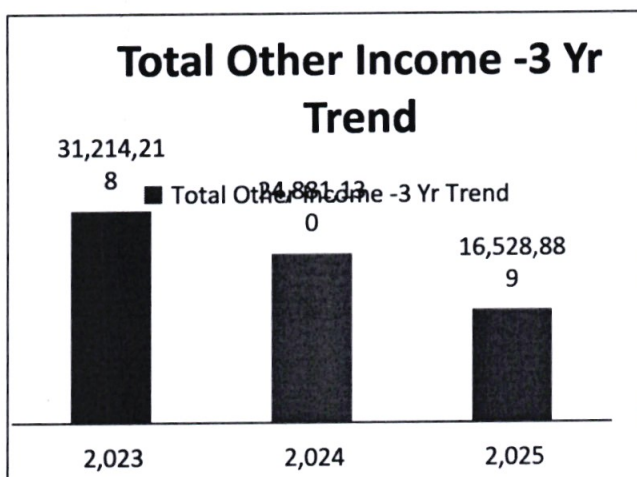
CAPITATION GRANT -3 Yr Trend				
		Account		
		Tuition	Operation	TOTAL
	Year			
	2,023	2,080,531	7,459,483	9,540,014
	2,024	1,219,294	4,759,106	5,978,400
	2,025	1,196,161	4,651,317	5,847,477
	Total	4,495,986	16,869,905	21,365,891



- A three-year overview of growth of other income(s) earned by the school

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2,023	31,214,218	-	-	-	31,214,218
	2,024	23,826,777	-	1,054,353	-	24,881,130
	2,025	16,528,889	-	-	-	16,528,889
	Total	71,569,884	-	1,054,353	-	72,624,237

		Total Other Income -3 Yr Trend
Year		
	2,023	31,214,218
	2,024	24,881,130
	2,025	16,528,889



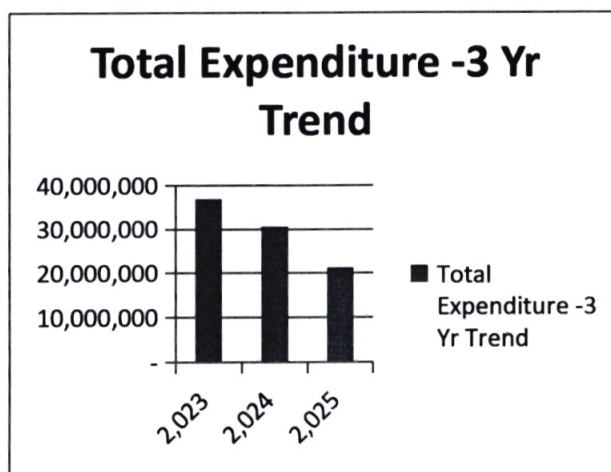
KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
YEAR							
2,023	26,442,654	7,533,463	2,876,479	-	-	-	36,852,596
2,024	23,469,049	5,202,477	908,353	-	1,030,175	-	30,610,054
2,025	17,020,137	4,016,049	279,345	-	23,000	-	21,338,530
Total	66,931,840	16,751,989	4,064,176	-	1,053,175	-	88,801,180

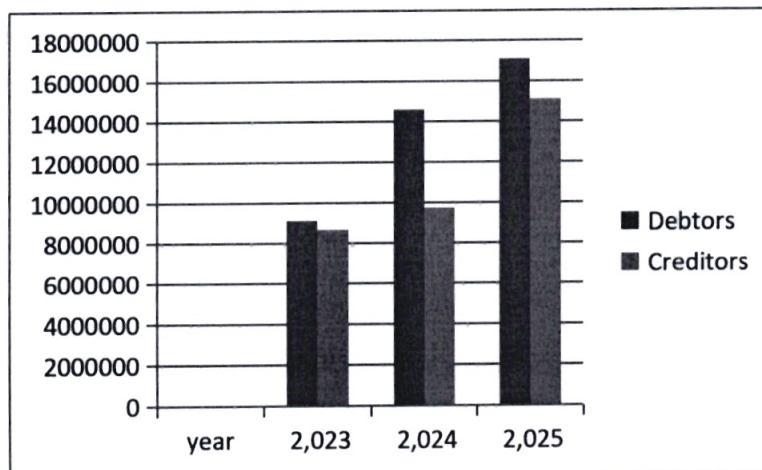
	Total Expenditure -3 Yr Trend
Year	
2,023	36,852,596
2,024	30,610,054
2,025	21,338,530



- Movement of debtors and creditors of the school over the last three years

Debts and Creditors -3Yr Trend								
		Account						
		School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2,023	Debtors	9,114,310						9,114,310
	Creditors	6,797,064	1,351,051	522,429	-	-	-	8,670,544
2,024	Debtors	14,590,805	-	-	-	-	-	14,590,805
	Creditors	6,856,704	1,351,051	1,499,929	-	-	-	9,707,684
2,025	Debtors	17,085,126	-	-	-	-	-	17,085,126
	Creditors	10,239,777	4,647,165	207,630	-	-	-	15,094,572
Total	Debtors	40,790,241	-	-	-	-	-	40,790,241
	Creditors	23,893,545	7,349,267	2,229,988	-	-	-	33,472,800

	Debtors	Creditors
year		
2,023	9,114,310	8,670,544
2,024	14,590,805	9,707,684
2,025	17,085,126	15,094,572



KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	300
Total No of Teachers	24
Students : Teachers ratio	13

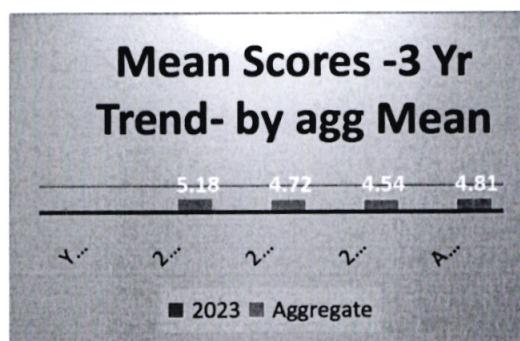
Teachers Turnover	
No of teachers recruited in the year	3
No of teachers transferred inwards in the year	-
No of teachers transferred outwards in the year	4
Net inflow of teachers	(1)

Teachers Employment	
No of teachers required by CBE	24
No of teachers employed by TSC	20
Shortage / Surplus No of teachers before BOM teachers	4
No of teachers employed by BOM	-
Net Shortage / Surplus No of teachers	4

c) The mean score in the 2025KCSE:

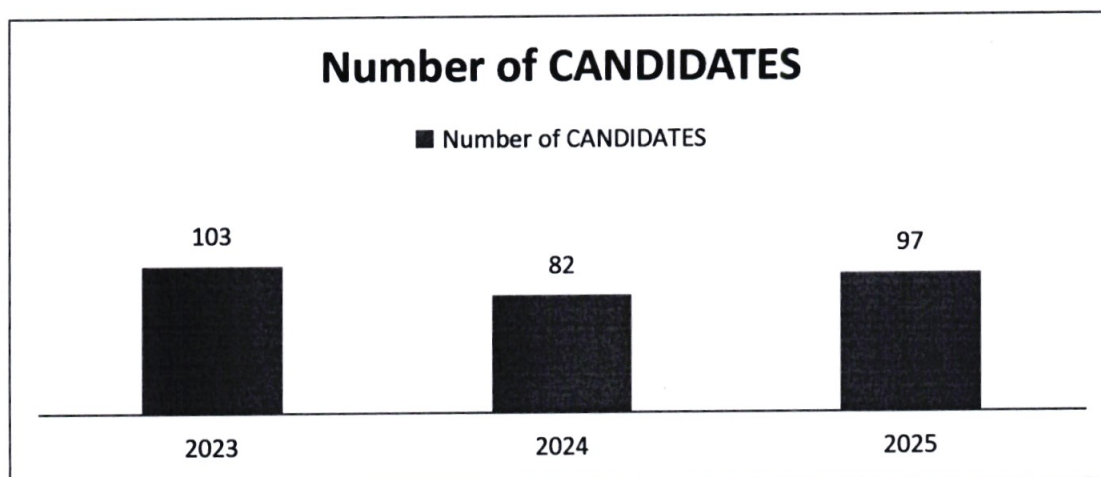
Mean Scores -3 Yr Trend

	Subject Means													
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	H/SC	French/GERM
YEAR														
2021	3.00	5.00	3.00	3.00	3.00	4.00	9.00	8.00	6.00	7.00	6.00	7.00	8.00	
2022	2.00	6.00	2.00	3.00	3.00	3.00	6.00	7.90	8.00	8.00	3.00	7.00	8.00	
2023	3.65	5.08	7.24	4.00	3.40	2.70	4.73	5.28	6.90	3.80	3.20	8.50	7.30	
Average	2.88	5.36	4.08	3.33	3.13	3.23	6.58	7.06	6.97	6.27	4.07			



d) Number of Candidates in the 2025 KCSE:

		Number of CANDIDATES
Year		
	2023	103
	2024	82
	2025	97



e) The capacity of the school:

	NO OF STREAMS	Teachers' CBE	Required No of NTS				
	2	24	20				
Capacity Analysis							
Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment-Indicate if gap is -Very critical, Critical or Not so critical (tick as appropriate)		
					Very Critical	Critical	Not Critical
Classrooms	Number	14	14	Shortage of classrooms equivalent to:			

KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

				-			
				classroom(s)			
Laboratories	Number	3	3	Shortage of laboratory facilities equivalent to:			
				-			
				Laboratories			
Toilet Doors	Number	20	20	Shortage of toilet facility equivalent to:			
				-			
				toilet doors			
Offices	Number	1	1	Shortage of office facilities equivalent to:			
				-			
				offices			
Dining Hall	Number of students well seated	400	400	Shortage of dining facilities equivalent to:			
				-			
				students not seated			
Library	Number of students well seated	100	100	Shortage of library facilities equivalent to:			
				-			
				students not seated			
Dormitories	Number of Decker Beds well-spaced	550	550	Shortage of dormitory facilities equivalent to:			
				-			
				decker beds			
Staffroom	Number of teachers well seated	24	24	Shortage of staffroom space equivalent to:			

				teachers not seated			
Boardroom	Number of BOM members well seated	17	17	Shortage of boardroom space equivalent to:			
				BOM members not seated			
Textbooks	Average Students -to- Course books ratio	1	3	Shortage of textbooks equivalent to:			
				67			
				% of text books required			
Water	Adequacy	ADEQUATE		Occassional / frequent shortage of water attributed to?			
Electricity	Adequacy	ADEQUATE		Occassional / frequent shortage of power attributed to?			
Staff housing	No of staff properly housed	25	25	Shortage of staffhousing facilities equivalent to:			
				staff not housed			

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
RENOVATION OF CLASSROOMS	NG-RUNYENJES CDF		2.8M	2.8M	COMPLETED

.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *KEGONGE BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Name: H. Kibura

Designation: Chairman, School Board of Management 

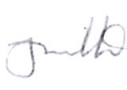
Date: 13/04/2026

Name: Eliphe Wacui 

Designation: School Principal & Secretary to Board of Management

Date: 13/04/2026

Name: JAMES MURITHI

Designation: Bursar/ Finance Officer 

Date: 13/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEGONGE BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Kegonge Boys High School set out on pages 1 to 24, which comprise of the statement of assets

and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kegonge Boys High School as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported and Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.17,085,126 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, there were no students' debtor's ledger maintained and the school did not have a policy on bad debts or unrecoverable students fee debtors. Further, included in the balance are accounts receivable balance of Kshs.17,192,547 which had been outstanding for more than two (2) years. However, there was no aging analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.17,085,126 could not be confirmed.

2. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.15,326,790 as disclosed in Note 14 to the financial statements. However, creditors ledgers and statements were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.15,326,790 could not be confirmed.

3. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents negative balance of Kshs. (56,468) as disclosed in Notes 10 to 12 to the financial statements. However, the bank accounts were not supported by cashbooks for Infrastructure account, PTA Account, Farm savings account and two bank accounts for the short-term Investment. Further, bank reconciliation statements and board of survey or cash count reports were not provided for audit.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of negative Kshs.56,468 could not be confirmed.

4. Overdrawn Bank Account and Offsetting of Bank Balance

The statement of assets and liabilities reflects bank balance of negative Kshs.96,373 as disclosed in Note 10 to the financial statements. Included in the bank balance is a school fund account which had a balance of negative Kshs.115,325 which was offset against other positive bank balances. However, the authority of the National Treasury or the Board of Management to overdraw the balances was not provided for audit, contrary to Section 28(4) of the Public Finance Management Act, 2012 which states that, 'An accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorized by the National Treasury or a board of a national government entity'. Further, the offsetting was contrary to Paragraph 48 of International Public Sector Accounting Standard (IPSAS) 1 which provides that assets and liabilities shall not be offset unless required or permitted by an IPSAS.

In the circumstances, the accuracy, completeness, and fair presentation of bank balance of negative Kshs.96,373 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kegongge Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.13,706,161 and Kshs.22,363,366 respectively, resulting in an over-funding of Kshs.8,657,205 or 63% of the budget. However, the School spent an amount of Kshs.20,824,951 against actual receipts amounting to Kshs.22,363,366 resulting in an under-utilization of Kshs.1,538,415 or 7% of actual receipts.

The underutilization may have affected the planned activities and may have negatively affected service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters discussed in the Basis for Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xviii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations payments amount of Kshs.4,016,049 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.837,470 transferred to Kenya Secondary School Heads

Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the lawfulness and value for money for the funds transferred to KESSHA amounting to Kshs.837,470 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, the management was in breach of the law.

3. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

4. Non-Deduction of Procurement Capacity Building Levy

The statement of financial performance reflects total payments of Kshs.21,338,530 as disclosed in Note 6 to 9 to the financial statements which includes procurement contracts signed with the school's suppliers and contractors. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

5. Unbalanced Budget

Review of the approved original budget and final budget for the financial year revealed that total budgeted revenue did not equal the total budgeted expenditure. Total budgeted receipts amounted to Kshs.13,706,161 against total budgeted expenditure of Kshs. 12,639,600 leading to unbalanced budget. This was contrary to Regulation 31. of the Public Finance Management (National Governments) Regulations, 2015 which states that unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act or these Regulations, the following guidelines shall be observed at all times during budget formulation and approval (c) budget shall be balanced.

In the circumstances, the school management was in breach of the law.

6. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 March, 2026, instead of the agreed deadline of 31 August, 2025 for 2024/2025 financial year. This was contrary to The National Treasury Circular Reference No AG.3/88 Vol. VII (41) of 4 December, 2024 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law and The National Treasury circular.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.15,326,790. However, included in the balance are trade payables balance of Kshs.17,660,962 which had been outstanding for more than two (2) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2025 which states that the "accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved estimates".

In the circumstances, effectiveness of the accounts payable management could not be confirmed.

2. Lack of Internal Audit Function

During the year under review, the school did not have an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess

effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

3. Deficit in Teachers - Student Ratio

The statement of financial performance revealed that the schools incurred Kshs.17,020,137 as reflected in note 8 in Boarding and School fund payments. Included in this Kshs.1,412,587 in personal emoluments to cater for teachers employed by BoM and other categories of staff. Review of annual reports at page xii of the financial statements revealed the school has a requirement of 24 teachers by Curriculum Based Education (CBE) against deployment of 20 Teachers by Teachers Service Commission (TSC) leaving a deficit of 4 teachers since no teacher was employed by the Board of Management (BoM).

In the circumstances, effectiveness and efficiency of delivery of education services could not be confirmed.

4. Overfunding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,196,161 and Kshs.4,651,317, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of three hundred and sixty-five (365) students while the enrolment records provided by the School indicated a total number of three hundred (300) students, resulting in an unexplained variance of sixty-five (65) students. As a result of the variances, the School was over funded by an amount of Kshs.897,910 using a rate of Kshs.13,814 per student.

In the circumstances, the over-funding of the School may have affected service delivery in other public schools.

5. Inadequate Infrastructure

Review of the infrastructure of the school revealed some gaps as analyzed in the table below contrary to Section 39 of the Basic Education Act, 2013 that states that it shall be the duty of the Cabinet Secretary to (e) provide infrastructure including schools, learning and teaching equipment and appropriate financial resources;

Infrastructure TYPE	Unit of Infrastructure Measurement	Quantity of Infrastructure Required	Quantity of Infrastructure available Today	Infrastructure Gap
Classrooms	Number	8	8	0
Laboratories	Number	3	3	0
Toilet Doors	Number	20	20	0
Offices	Number	1	1	0
Dining Hall	Number of students well seated	400	400	0
Library	Number of students well seated	100	100	0

Infrastructure TYPE	Unit of Infrastructure Measurement	Quantity of Infrastructure Required	Quantity of Infrastructure available Today	Infrastructure Gap
Dormitories	Number of Decker Beds well-spaced	200	550	(350)
Staffroom	Number of teachers well seated	24	24	0
Boardroom	Number of BOM members well seated	25	20	5
Textbooks	Average Students - to- Course books ratio	1	3	67%
Water	Adequacy	Adequate	Inadequate	Inadequate
Electricity	Adequacy	Adequate	Adequate	Nil
Staff Housing	No of staff properly housed	44	20	24

In the circumstances, the current school infrastructure on staff housing, text books and provision of water should be improved.

6. Lapsed Tenure for the Board of Management

Review of the financial statements at page iv revealed that the current board was appointed on 22 April, 2022 and three years had lapsed from the date of appointment. Management did not adduce re-appointment letters for the Board members for audit review.

In the circumstances, the term of the Board had expired and validity of its decisions in the year could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

DESCRIPTION OF VOTE HEAD	Note	2025	2024
		Kshs	Kshs
RECEIPTS			
Capitation grants for Tuition	1	1,196,161	1,219,294
Capitation grants for Opraetions	2	4,651,317	4,759,106
Parents' Contributions income In- school fund	3	13,750,537	17,467,180
Income- Other receipts school fund	4	2,778,352	6,359,597
Income in infrastructure	5	-	1,054,353
TOTAL RECEIPTS		22,376,366	30,859,530
PAYMENTS			
Payments for Tuition	6	279,345	908,353
Payments for Operations	7	4,016,049	5,202,477
Payment for school fund	8	17,020,137	23,469,049
Expenses in infrastructure	9	23,000	1,030,175
TOTAL PAYMENTS		21,338,530	30,610,054
DEFICIT/SURPLUS		1,037,836	249,476

The school financial statements were approved on 13/4/26 and signed by:

Name: H. Kiburu

Chair BOM [Signature]

Date: 13/04/26

Name: Wachira Eijde

School Principal [Signature]

Date: 13-04-2026

Name: JAMES MURITHI

Bursar [Signature]

Date: 13/4/2026

KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities as at 30th June 2025

	Note	2025	2024
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	(96,373)	1,406,102
Cash Balances	11	39,905	509,830
Short term Investment	12	-	-
Total Cash and cash equivalent		(56,468)	1,915,932
Account's receivables	13	17,085,126	-
TOTAL FINANCIAL ASSETS		17,028,658	1,915,932
FINANCIAL LIABILITIES			
Accounts Payables	14	15,326,790	-
NET FINANCIAL ASSETS		1,701,868	1,915,932
REPRESENTED BY			
Accumulated Fund b/fwd	15	664,032	1,666,456
Surplus/Deficit for the year		1,037,836	249,476
NET FINANCIAL POSITION		1,701,868	1,915,932

The school's financial statements were approved on 13/4/26 and signed by:

Name: H. KIBURU
Chair BOM [Signature]
Date: 13/04/26

Name: Waelus Eigde
School Principal [Signature]
Date: 13-04-2026

Name: JAMES MURITHI
Bursar [Signature]
Date: 13/4/26

8. Statement of Cash Flows for the Year Ended 30th June 2025

	2025	2024
	Kshs	Kshs
Receipts for operating income		
Capitation grants for tuition	1,196,161	1,219,294
Capitation grants for operation	4,651,317	4,759,106
Income- Parents contributions- school fund	14,446,719	17,467,180
Income- other receipts	2,515,016	6,359,597
Receipts	-	1,054,353
Total receipts	22,809,212	30,859,530
Payments		
Payments for TUITION	1,493,705	908,353
Payments for OPERATIONS	4,636,049	5,202,477
Boarding and/or Lunch payments in school	18,628,860	23,469,049
Total payments	24,758,613	29,579,879
Net cash flow from operating activities	(1,949,401)	1,279,651
Acquisition of Assets	(23,000)	(1,030,175)
Net cash flows from Investing Activities	(23,000)	(1,030,175)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,972,401)	249,476
Cash and cash equivalents at BEGINNING of the year	1,915,933	1,666,456
Cash and cash equivalent at END of the year	(56,468)	1,915,932
Cash and cash equivalents as per FA&FL	(56,468)	586,990

The school's financial statements were approved on 13/4/26 and signed by:

Name: H. Kibuka Name: Wadhwa Eyo Name: JAMES MURITHI
 Chair BOM [Signature] School Principal [Signature] Bursar/ Finance Officer [Signature]
 Date: 13/04/26 Date: 13-04-2026 Date: 13/4/2026

9. statement of budgeted versus actual amounts for the year ended 30th june 2025

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilization
	a	b	c=a+b		e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
stationery	177,000	(177,000)	-	50,200	(50,200)	
internal exams	240,000	(240,000)	-	50,200	(50,200)	
Lab equipments	492,000	(492,000)	-	609,840	(609,840)	
Teaching & L. mat.	150,000	916,561	1,066,561	289,989	776,572	
Library & ref materials	99,000	(99,000)	-	45,732	(45,732)	
CHALKS	159,000	(159,000)	-	50,200	(50,200)	
RD CHEQUES	-	-	-	100,000	(100,000)	
Total CAPITATION GRANT ON TUITION INCOME	1,317,000	(250,439)	1,066,561	1,196,161	(129,600)	112
(2) CAPITATION GRANT ON OPERATIONS INCOME						

Devt -RMI	1,260,000	(1,260,000)	-	1,345,064	(1,345,064)	
LTT	925,200	(925,200)	-	375,800	(375,800)	
EWC	727,200	(727,200)	-	480,206	(480,206)	
Activity	376,200	(376,200)	-	268,529	(268,529)	
Personal emolu.	1,219,200	(1,219,200)	-	1,132,064	(1,132,064)	
Adm. Cost	685,200	(685,200)	-	584,140	(584,140)	
MEDICAL AND INSURANCE	552,000	(552,000)	-	452,514	(452,514)	
OP-Vote 20	-	-	-	-	-	
Total CAPITATION GRANT ON OPERATIONS INCOME	5,745,000	(5,745,000)	-	4,638,317	(4,638,317)	
(3) FEES CHARGED ON PARENTS INCOME						
Uniform	-	-	-	637,950	(637,950)	
Development -MI	556,800	-	556,800	675,235	(118,435)	121
Activity	375,000	-	375,000	325,920	49,080	87
B.E and Stores	8,544,600	-	8,544,600	8,398,457	146,143	98
LT&T	654,000	-	654,000	398,217	255,783	61
ADMIN COST	570,000	-	570,000	778,324	(208,324)	137
Farm a/c	-	-	-	215,005	(215,005)	
PE	1,165,200	-	1,165,200	1,050,153	115,047	90
EWC						

	774,000	-	774,000	962,435	(188,435)	124
DAMAGES	-	-	-	275,106	(275,106)	
PAYE	-	-	-	1,383	(1,383)	
NSSF	-	-	-	22,902	(22,902)	
NHIF	-	-	-	7,950	(7,950)	
(3) FEES CHARGED ON PARENTS INCOME	12,639,600	-	12,639,600	13,750,537	(1,110,937)	109
School Fund -OTHER INCOME						
Rent Income	-	-	-	8,000	(8,000)	
BAKERY	-	-	-	402,000	(402,000)	
BUS FUND	-	-	-	676,000	(676,000)	
ACADEMIC PROGRAMMES	-	-	-	100,943	(100,943)	
TENDER FEE	-	-	-	3,000	(3,000)	
OPERATIONNS AC	-	-	-	500,000	(500,000)	
MEDICAL	-	-	-	263,336	(263,336)	
PTA	-	-	-	825,073	(825,073)	
School Fund -OTHER INCOME	-	-	-	2,778,352	(2,778,352)	
TOTAL INCOME	19,701,600	(5,995,439)	13,706,161	22,363,366	(8,657,205)	163
(1) EXPENDITURE FOR TUITION						
stationery						

	177,000	(177,000)	-	-	-	
internal exams	240,000	(240,000)	-	265,765	(265,765)	
Lab equipments	492,000	(492,000)	-	-	-	
Teaching & L. mat.	150,000	(150,000)	-	-	-	
Library & ref materials	99,000	(99,000)	-	-	-	
CHALKS	159,000	(159,000)	-	-	-	
Total EXPENDITURE FOR TUITION	1,317,000	(1,317,000)	-	265,765	(265,765)	
(2) EXPENDITURE FOR OPERATIONS						
Devt -RMI	1,260,000	(1,260,000)	-	64,930	(64,930)	
LTT	925,200	(925,200)	-	179,600	(179,600)	
EWC	727,200	(727,200)	-	149,440	(149,440)	
Activity	376,200	(376,200)	-	56,050	(56,050)	
Personal emolu.	1,219,200	(1,219,200)	-	2,423,037	(2,423,037)	
Adm. Cost	685,200	(685,200)	-	550,777	(550,777)	
MEDICAL AND INSURANCE	552,000	(552,000)	-	92,215	(92,215)	
TOTAL EXPENDITURE FOR OPERATIONS	5,745,000	(5,745,000)	-	3,516,049	(3,516,049)	
(3) EXPENDITURE FOR SCHOOL FUND						
Uniform	-	-	-	92,000	(92,000)	

Development -MI	556,800	-	556,800	693,573	(136,773)	125
Activity	375,000	-	375,000	503,200	(128,200)	134
B.E and Stores	8,544,600	-	8,544,600	8,334,786	209,814	98
LT&T	654,000	-	654,000	723,229	(69,229)	111
ADMIN COST	570,000	-	570,000	2,507,110	(1,937,110)	440
PA	-	-	-	52,500	(52,500)	
Farm a/c	-	-	-	114,026	(114,026)	
PE	1,165,200	-	1,165,200	1,412,587	(247,387)	121
EWC	774,000	-	774,000	656,614	117,386	85
PAYE	-	-	-	4,149	(4,149)	
NSSF	-	-	-	68,706	(68,706)	
NHIF	-	-	-	30,563	(30,563)	
BUS FUND	-	-	-	413,854	(413,854)	
ACADEMIC PROGRAMMES	-	-	-	632,790	(632,790)	
PTA	-	-	-	780,450	(780,450)	
TOTAL School fund Payments	12,639,600	-	12,639,600	17,020,137	(4,380,537)	135
GENEARAL REPAIRS	-	-	-	23,000	(23,000)	
TOTAL INFRASTRUCTURE PAYMENTS	-	-	-	23,000	(23,000)	

GRAND TOTAL PAYMENTS	19,701,600	(7,062,000)	12,639,600	20,824,951	(8,185,351)	165

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 government grants for Tuition

Note 1 CAPITATION GRANT FOR	Tuition	
	2025	2024
	Kshs	Kshs
stationery	50,200	-
internal exams	50,200	-
Lab equipments	609,840	274,042
Teaching & L. mat.	289,989	645,252
Library & ref materials	45,732	-
CHALKS	50,200	-
RD CHEQUES	100,000	-
OPERATIONS ACC	-	300,000
Total	1,196,161	1,219,294

2 Government Grantsfor Operations

Note 2 CAPITATION GRANT FOR	Operation	
	2025	2024
	Kshs	Kshs
Devt -RMI	1,345,064	1,357,255
LTT	375,800	453,373
EWC	480,206	508,970
Activity	268,529	288,377
Personal emolu.	1,132,064	997,383
Adm. Cost	584,140	398,522
MEDICAL AND INSURANCE	452,514	424,125
INSURANCE	-	84,846
INFRASTRUCTURE	-	231,255
SCHOOL FUND	-	15,000
TUITION ACC	13,000	-
Total	4,651,317	4,759,106

3 School Fund Income -Parents Contribution/Fees

Note 3 PARENTS CONTRIBUTION	School Fund	
	2025	2024
	Kshs	Kshs
Uniform	637,950	2,185,905
Development -MI	675,235	776,169
Activity	325,920	145,251
B.E and Stores	8,398,457	8,541,648
LT&T	398,217	309,751
ADMIN COST	778,324	922,017
Bakery	-	1,152,900
STUDENTS ID	1,500	-
Farm a/c	215,005	726,075
PE	1,050,153	1,053,889
EWC	962,435	1,418,404
Sub-Total	13,750,537	17,467,180

KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Note 4 OTHER RECEIPTS	School Fund	
	2025	2024
	Kshs	Kshs
Rent Income	8,000	93,350
BAKERY	402,000	-
BUS FUND	676,000	405,000
ACADEMIC PROGRAMMES	100,943	1,360,220
TENDER FEE	3,000	5,000
OPERATIONNS AC	500,000	1,911,418
TUITION ACC	-	14,000
MEDICAL	263,336	3,720
PTA	825,073	293,380
prepayment	-	871,994
loan	-	1,401,515
Total	2,778,352	6,359,597

5 Government Grants for infrastructure

Note 5 – RECEIPTS	Infrastructure	
	2025	2024
	Kshs	Kshs
SCHOOL FUND	-	5,908
OPERATIONS ACC	-	1,048,445
Sub-Total	-	1,054,353

6 Payment for-Tuition

	2025	2024
	Kshs	Kshs
stationery	-	178,000
internal exams	265,765	50,000
Lab equipments	-	475,888
school fund	-	204,000
operations acc	13,000	-
bank charges	580	465
Total	279,345	908,353

7 Payment for Operations

	2025	2024
	Kshs	Kshs
Devt -RMI	64,930	1,048,445
LTT	179,600	497,662
EWC	149,440	174,920
Activity	56,050	-
Personal emolu.	2,423,037	2,176,686
Adm. Cost	550,777	192,767
MEDICAL AND INSURANCE	92,215	-
Tuition	-	265,429
SCHOOL FUND	500,000	-
TUITION ACC	-	300,000
PAYE	-	2,766
NHIF	-	15,900
NSSF	-	22,902
creditors paid	-	505,000
TOTAL	4,016,049	5,202,477

KEGONGE BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

8 payment for boarding –schoolfund

	2025	2024
	Kshs	Kshs
Uniform	92,000	1,838,770
Development -MI	693,573	480,924
Activity	503,200	672,280
B.E and Stores	8,334,786	10,045,063
LT&T	723,229	658,280
ADMIN COST	2,507,110	1,930,303
PA	52,500	100,280
Gratuity Savings	-	300,000
Bakery	-	480,000
Farm a/c	114,026	153,450
PE	1,412,587	1,768,870
EWC	656,614	642,630
STUDENT ID	-	15,900
PAYE	4,149	17,979
NSSF	68,706	319,818
NHIF	30,563	95,400
BUS FUND	413,854	1,003,560
ACADEMIC PROGRAMMES	632,790	1,954,569
BANK CHARGES	-	120
MEDICAL	-	33,252
PTA	780,450	-
prepayment	-	200,697
credits paid	-	130,273
loan paid	-	