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Kanda T.

OF

THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND - ROYSAMBU
CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE, 2025



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

ROYSAMBU CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

**Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting
Method Under International Public Sector Accounting Standards (IPSAS)**

National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

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**National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

National Government Constituencies Development Fund (NGCDF)
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2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;
- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;

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- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

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Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Roysambu Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Risper Loisa
2.	National Sub-County Accountant	Antony Ngunjiri
3.	Chairman NGCDFC	Jemimah Muga
4.	Member NGCDFC	Christopher Muriithi
5.	Member NG CDFC	Francis Kariuki

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Roysambu Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

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(d) NGCDF Roysambu Constituency Headquarters

P.O. Box 65086-00618-Ruaraka
Along Ngumba Road, at Githurai 44 Location Chiefs Office
Off Thika Road Highway
Nairobi, Kenya.

(e) NGCDF Roysambu Constituency Contacts

Telephone: (+254) 722-436-368
E-mail: cdfroysambu@ngcdf.go.ke
Website: www.roysambu.go.ke

(f) NGCDF Roysambu Constituency Bankers

1. Roysambu NGCDF-Operations
Equity Bank Kenya Limited
Githurai Branch
ACC Number: 0710261637282
P.O. Box 15801
Nairobi, Kenya.

2. Roysambu NGCDF-Deposit
Equity Bank Kenya Limited
Githurai Branch
ACC Number: 0710285234074
P.O. Box 15801
Nairobi, Kenya.

3. Bank C. (PMC Accounts)

Equity bank
Githurai branch and garden city branch

Family bank
Kahawa west branch

Cooperative bank
Zimmerman branch

(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100



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Nairobi, Kenya
(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

**National Government Constituencies Development Fund (NGCDF)
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3. NGCDF Committee

Name	Details
 <p data-bbox="165 1003 651 1037">Jemimah Muga - NGCDFC Chairperson</p>	<p data-bbox="906 555 1460 651">A Kenyan female born on 20 May 1980, holding a Diploma in Property Management, and currently engaged as a businesswoman.</p>
 <p data-bbox="165 1563 600 1592">Francis Kariuki -NGCDFC Member</p>	<p data-bbox="887 1137 1469 1234">Kenyan male, born on 6 April 1979. He holds a Certificate in Business Management and has significant experience as a businessman.</p>

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Esther Wairimu -NG-CDFC Member

Kenyan female, born on 28 September 1999. She has a Kenya Certificate of Secondary Education (K.C.S.E) and works in the service industry as a salonist and beauty spa technician.



Christopher Muriithi - NG-CDFC Member

Kenyan male, born on 23 April 1987. He holds a Bachelor of Commerce degree in Finance and works as a financial specialist.

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Kenyan female, born on 23 May 1989. She holds a Degree in Community Development and is an advocate for persons living with disabilities.

Anne Ndung'u -Member NGCDFC PLWD Rep



Kenyan male, born on 5 August 1973. He has a Kenya Certificate of Secondary Education (K.C.S.E) and is an experienced businessman.

Charles Nderitu -NG-CDFC Member



Kenyan female, born on 20 July 1974. She has a Kenya Certificate of Secondary Education (K.C.S.E) and is an experienced businesswoman.

Leah Gathatwa -NG-CDFC Member

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NGCDF-C Member –Robert Mbau

Kenyan male, born on 20 March 1994. He has a Kenya Certificate of Secondary Education (K.C.S.E) and is a businessman.



Fund Account Manager- Risper N Loisa

Kenyan female, born on 18 April 1973. He holds a Degree in Sociology and a Master of Business Administration (MBA)

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4. NG-CDFC Chairman's Report



Dear stakeholders, on behalf of Roysambu NG-CDF, I am pleased to present the unaudited financial statements for the Constituency for the financial year ended 30th June 2025.

Annual allocation

The constituency was allocated a total of Kshs. 179,441,954. The NG-CDFC, in pursuant to the provisions of the NG- CDF Act 2015, as amended in 2023, allocated the funds to various projects with reference to the priorities of the public participation meetings held across the Constituency. These projects and programmes includes, but not limited to, construction of schools, security projects, climate change activities and disbursement of bursaries. As at 30th June 2025, Kshs. 128,000,000 had been disbursed to the constituency account, and the undisbursed amount was Kshs. 51,441,954.

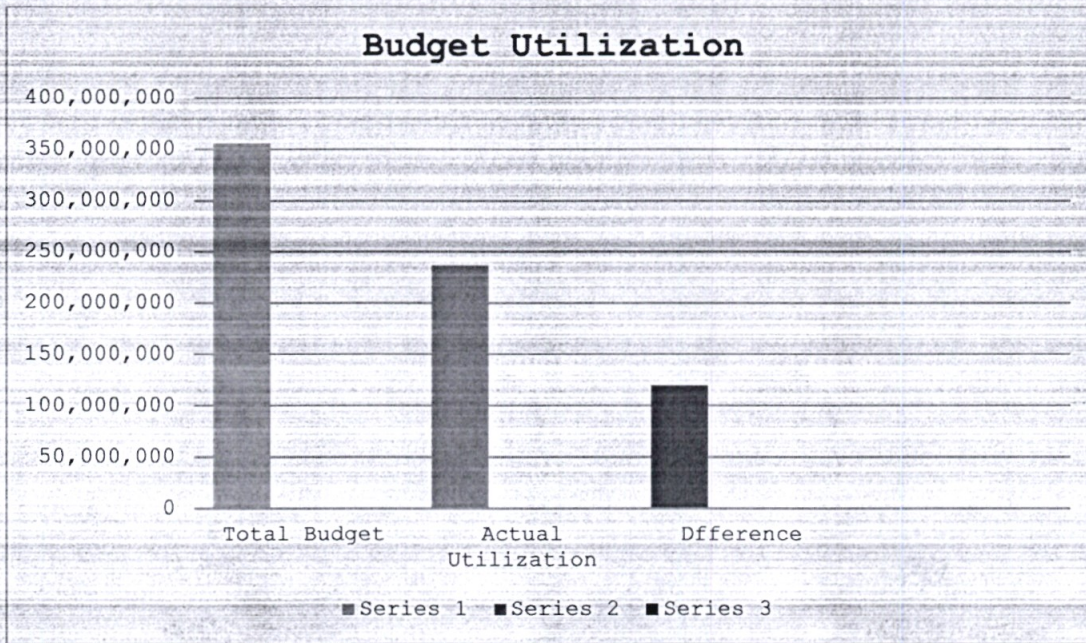
Budgetary appropriation

The total budget for the FY 2024/2025 was Kshs. 355,897,010. This amount comprised of the financial year allocation of Kshs. 179,441,954, brought forward from previous year amounting to Kshs. 176,455,055. The actual amount utilized as at 30th June 2025 was Kshs. 236,287,300 equivalent to 66.3% thus the budget utilization difference was Kshs. 119,609,707.

Figure 1.0

Total budget for the year	Actual utilization	budget	Budget utilization difference
Kshs. 355,897,010	Kshs. 236,287,300		Kshs. 119,609,700

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Sector Prioritization

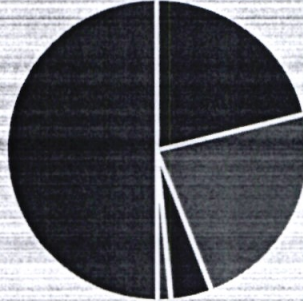
During the year the committee allocated Kshs. 76,214,969 as transfers to other government entities. This comprised of an allocation being transfer to primary school projects and secondary school projects. An amount of Kshs. 82,361,165 was allocated as other grants and transfers. This comprised of security, bursary, emergency projects and climate change activities. Administration recurrent expenses and Monitoring and evaluation and capacity building was allocated was allocated Kshs. 15,782,562 whereas Digital Hubs was allocated Kshs. 5,083,258

Figure 2.0

Allocation	Amount (Kshs)
Transfer to other government entities	76,214,969
Other grants & transfers	82,361,165
Administration and recurrent expenses & ME Capacity Building	15,782,562
Digital Hub	5,083,258
Total financial year allocation	179,441,954

Figure 2.1

Sector Prioritization



- Transfer to other government entities
- Other grants & transfers
- Administration and recurrent expenses & ME Capacity Building
- Digital Hub
- Total financial year allocation

Achievements

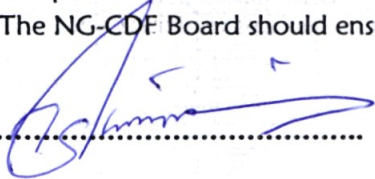
During the year, the Committee disbursed a total of Kshs 69,881,419.00 as bursary to needy students in secondary, special, vocational and tertiary institutions. There was also construction of physical facilities in primary schools. The NG-CDF committee was also able to implement the ongoing projects to completion which are considered a priority during allocation of funds to legible projects by the NG-CDF Board.

Challenges

- i) Delays in funds' disbursement affects project implementation and completion.
- ii) Land for putting up public facilities and amenities is not readily available.
- iii) Limited funding against many competing needs.
- iv) High Number of vulnerable populations.

Recommendations

- i) NG-CDF Board to ensure timely disbursement of the allocated funds for projects to be completed in time;
- ii) The NG-CDF Board should ensure increased funding of bursary and social protection.

.....


**Name Jemimah Muga
Chairman NGCDF Committee**



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5. Statement of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Roysambu Constituency 2024-2025* plan are to:

- Improve access to quality education for school going children in public primary and secondary schools and tertiary colleges in Roysambu Constituency
- Enhance the state of security within the jurisdiction of the Roysambu Constituency
- Enhance the conservation of the environment and mitigate against climate change
- Digital transformation

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	Increased number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 2024/25 -we increased number of classrooms/dormitories/laboratories etc. from ... to... in the following schools/institutions - Bursary beneficiaries at all levels were as per the attached schedules
Security	Promote security in the constituency through infrastructural development.	Construction of police posts and administration block.	Kiwanja Police Post ear marked during the financial year.	Construction to completion of office with non-Storey Office block 2 rooms, armory and 2 flush toilets; installed with gutters and 2000 liters' water tanks to begin soon

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Climate change mitigation activities	To plant more trees to mitigate against climate change	Increased awareness of climate change geared projects	Number of schools earmarked to receive funds for tree planting	Tree planting yet to be carried out soon
Emergency	To ensure that critical needs and urgent situations are promptly addressed to maintain the well-being and safety of communities.	Rapid intervention helps protect public safety and well-being, addressing immediate risks and safeguarding the health of the community.	Such emergencies might include natural disasters, disease outbreaks, or other unforeseen events that severely impact the community	Removed and replacement of asbestos roofing sheets ,internal and external painting and floor finishes to a classroom block at Kamiti Primary School
Others (Specify)				

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6. Governance Statement

- (1) There is established a National Government Constituency Development Fund Committee for every constituency.
- (2) Each Constituency Committee shall comprise of—
 - (a) the national government official responsible for co-ordination of national government functions;
 - (b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment;
 - (c) Two women nominated in accordance with subsection (3). one of whom shall be a youth at the date of appointment;
 - (d) one persons with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
 - (e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - (f) The officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - (g) One member co-opted by the Board in accordance with Regulations made by the Board.
- (3) The seven persons referred to in subsection (2)(b), (c), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.
- (4) The names of the persons selected under subsection (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettment by the Board.
- (5) The Regulations made under subsection (3) shall be submitted to the National Assembly for approval before publication by the Board.
- (6) The first meeting of the Constituency Committee shall be convened within one hundred and twenty days of the commencement of a new term of Parliament or the date of the holding of a by-election, by the national government official at the constituency or in his or her absence, by an officer of the Board seconded to the constituency.
- (7) The quorum of the Constituency Committee shall be one half of the total membership.
- (8) The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.
- (9) The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.
- (10) Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.
- (11) The Constituency Committee shall meet at least six times in a year but the committee shall not hold more than twenty-four meetings in the same financial year, including sub-committee meetings.
- (12) A member of the NG-CDF Committee may be removed from office on any one or more of the following grounds—
 - (a) lack of integrity;
 - (b) gross misconduct;
 - (c) embezzlement of public funds;
 - (d) bringing the committee into disrepute through unbecoming personal public conduct;
 - (e) Promoting unethical practices;
 - (f) Causing disharmony within the committee.
 - (g) Physical or mental infirmity.
- (13) A decision to remove a member under subsection (13) shall be made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made.

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(14) A vacancy arising as a result of the removal of a member under subsection (13) shall be filled in the manner set out in subsection (10) and minutes of the meeting shall indicate the fact of the removal or appointment of a member.

The functions of a Constituency NG-CDF Committee shall be to –

- a) Build the capacity of project management committees and Committee and sensitize the Community on the operations of the Fund;
- b) Consider all project proposals from all wards in the Constituency and any other projects which a Constituency Committee considers beneficial to the Constituency;
- c) Ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act;
- d) Ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans;
- e) In approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution;
- f) Consult with relevant government departments to ensure that cost estimates for projects are realistic;
- g) In considering joint projects, ensure that the participating constituencies enter into negotiations for effective implementation of such projects;
- h) Subject to the provisions of the Act and these Regulations, enter into a memorandum of understanding with collaborating partners, detailing all aspects of funding and implementation, before respective constituencies approve such a project for joint funding;
- i) Rank projects proposals in order of priority while ensuring that on-going projects take precedence;
- j) Ensure that all projects receive adequate funding and are completed within three years;
- k) Where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies;
- l) (l) ensure that projects proposed for funding fulfil the requirements provided in the Act and relevant circulars issued by the Board;
- m) Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board;
- n) Ensure that project reports are prepared and submitted to the Board;
- o) Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects;
- p) Ensure that the principles of public finance as provided for under Chapter Twelve of the Constitution and the Public Finance Management legislation are observed in the management of the Fund;
- q) Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act;
- r) Collaborate with the officer of the Board seconded to the Constituency in the management of the Fund, including the keeping of proper records and maintenance of books of account in accordance with section 38(b) of the Act;
- s) Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act;
- t) Submit to the Board the report stipulated in section 5(5) of the Act, which report shall contain:
 - i) A list of all the new projects commenced during the financial year and their completion status; and
 - ii) A list of all projects approved, funded and commenced during previous financial years, and their completion status;

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- u) Enter into performance contracting with the Board on an annual basis;
- v) In exercising its discretion under section 32 of the Act, be guided by the principles of governance enshrined in Article 10 of the Constitution;
- w) Receive returns from project management committees in accordance with regulation 15;
- x) Maintain a database of project management committees and reports from the respective committees;
- y) Ensure that the reports referred to in paragraph (x) are received before funding is released for each phase of the project being implemented;
- z) Record the names of all the signatories of the accounts of a project management committee as communicated to a Constituency Committee by the project management committee upon assumption of office;
- aa) Receive and address all complaints concerning the implementation of projects and collectively respond to audit queries concerning the Fund at the Constituency level;
- bb) Ensure that the committee does not enter into commitments for which funding has not been allocated;
- cc) Ensure projects are labelled in accordance with the guidelines issued by the Board; and
- dd) Perform any other function assigned to it by the Board.

Governance, Appointment, and Operations of the NGCDFC

❖ Process of Appointment

The appointment of the Roysambu Constituency National Government Constituencies Development Fund Committee (NGCDFC) members was carried out in strict compliance with the NG-CDF Act and related regulations.

The process commenced with the advertisement of vacant positions on 11th December 2024 through public notices displayed at all Chiefs' offices within the constituency. Interested applicants were required to submit applications by 18th December 2024, attaching certified copies of identity documents, voter's cards, academic certificates, and statutory clearance certificates from the Kenya Revenue Authority (KRA), Directorate of Criminal Investigations (DCI), Ethics and Anti-Corruption Commission (EACC), and the Credit Reference Bureau (CRB).

On 19th December 2024, the Selection Panel convened to shortlist candidates. A total of six applications were received, all from former committee members. Since no new applications were submitted, the panel resolved to appoint the incumbents without interviews. Nominations for the Persons with Disability (PWD) representative and one co-opted member were also approved in line with the regulations.

❖ Tenure and Removal of Members

Members of the NGCDFC are appointed for a term of **two (2) years**, renewable once, subject to satisfactory performance. A member may be removed from office for:

- Breach of Chapter Six of the Constitution.
- Misconduct or abuse of office.
- Failure to attend three consecutive meetings without reasonable cause.
- Written resignation.

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The removal process follows the NG-CDF Act provisions, ensuring fair hearing and due process.

❖ **Roles and Functions of the NGCDFC**

The key functions of the NGCDFC include:

- Identifying and prioritizing constituency development projects in consultation with stakeholders.
- Allocating NG-CDF funds to approved projects.
- Monitoring and evaluating the implementation of projects.
- Ensuring compliance with NG-CDF guidelines, procurement laws, and financial regulations.
- Preparing and submitting periodic progress and financial reports to the NG-CDF Board.

❖ **Date of Gazettement of Members**

No.	Name	Position	Ward	Date of Gazettement
1	Charles Nderitu Macharia	Male (Adult)	Zimmerman	21 st May 2025
2	Francis Kariuki Muriithi	Male (Adult)	Kahawa West	21 st May 2025
3	Robert Mwangi Mbau	Male (Youth)	Githurai	21 st May 2025
4	Jemimah Wambui Muga	Female (Adult)	Roysambu	21 st May 2025
5	Leah Njoki Gathatwa	Female (Adult)	Zimmerman	21 st May 2025
6	Esther Wairimu Njoroge	Female (Youth)	Kahawa	21 st May 2025
7	Wangari Ngutha Ndung'u	PWD Representative	All Wards	21 st May 2025
8	Christopher Njuguna Muriithi	Co-opted Member	All Wards	21 st May 2025

❖ **Induction and Training of Members**

Following Gazettement, all members underwent a one-day induction. The training covered:

- NG-CDF Act and regulations.
- Roles and responsibilities of members.
- Financial management and procurement procedures.
- Ethics and integrity requirements under Chapter Six of the Constitution.

❖ **Meetings Held in the Financial Year**

Date Agenda/Theme Attendance Key Resolutions

SN	MONTH	MEETING DATE	ATTENDANCE	AGENDA	OTHER ISSUES
1)	JULY 2024	9/7/2024	9 Members	1. Preliminaries 2. Declaration of conflict of interest 3. Confirmation of previous minutes 4. Matters arising	

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				<ul style="list-style-type: none"> 5. Procurement of projects tenders 2023/2024 6. Kiwanja JSS project change of activity 7. NGCDFC approved Payments 8. AOB 9. Adjournment 	
		31/7/2024 4	9 Members	<ul style="list-style-type: none"> 1) Preliminaries 2) Declaration of conflict of interest 3) Confirmation of previous minutes 4) Matters arising 5) Internal auditors' entry meeting 6) Recruitment of clerk of works and projects clerk 7) NGCDFC approved Payments. 8) AOB 9) Adjournment 	
2)	AUGUST 2024	9/8/2024	9 Members	<ul style="list-style-type: none"> 1. Preliminaries 2. Declaration of conflict of interest 3. Confirmation of previous minutes 4. Matters arising 5. Approval of procurement process 6. Stale bursary cheques replacement 7. NGCDFC approved Payments 8. AOB 9. Adjournment 	
		23/8/2024 4	9 Members	<ul style="list-style-type: none"> 1. Confirmation of previous minutes 2. Procurement of projects 2023/2024 3. PMC bank account openings 4. PMC funds transfer 5. Motorbike riders' sponsorship call 6. M&E activities 7. NGCDFC Approved payments 8. AOB 	
3)	SEPTEMBER 2024	5/9/2024	9 Members	<ul style="list-style-type: none"> 1. Confirmation of previous minutes 2. Re-advertisement of Kahawa garrison JSS TN/RNGCDF/11/2023/2024 3. PPRA Circular 4. Reallocation of funds 5. M&E activities 6. NGCDFC Approved payments 7. AOB 	
		19/9/2024 4	9 Members	<ul style="list-style-type: none"> 1. Confirmation of previous minutes 2. Procurement report 3. Replacement of stale bursary cheques 4. Capacity building 5. M&E activities 6. NGCDFC Approved payments 7. AOB 	

**National Government Constituencies Development Fund (NGCDF)
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		30/9/2024	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Service delivery report 3. Bursary to needy students 4. NGCDFC Approved payments 5. AOB 	
4)	OCTOBER 2024	3/10/2024	9 Members	<ol style="list-style-type: none"> 1) Confirmation of previous minutes 2) Bursary activities 3) Procurement reports 4) PMC formation and bank accounts opening 5) M&E activities 6) NGCDFC Approved payments 7) AOB 	
		24/10/2024	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Re-advertisement of projects open tenders 3. Received AIE B234635 4. Ongoing projects 5. Project manager payment 6. NGCDFC Approved payments 7. AOB 	
5)	NOVEMBER 2024	4/11/2024	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Stale cheques 3. Kiwanja secondary school steel water tower 4. Ongoing projects 5. NGCDFC Approved payments 6. AOB 	
		27/11/2024	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Public participation (ward meetings) 3. Appointment of NGCDFC 4. NGCDFC Approved payments 5. AOB 	
6)	DECEMBER 2024	11/12/2024	9 Members	<ol style="list-style-type: none"> 1) Confirmation of previous minutes 2) Ward meetings report 3) Appointment of projects clerk 4) Ongoing projects issues 5) NGCDFC Approved payments 6) AOB 	
		23/12/2024	9 Members	<ol style="list-style-type: none"> 1) Confirmation of previous minutes 2) Ward meetings report 3) Climate Mitigation Activities 4) ICT Innovation Hubs 5) Ongoing projects 6) Summary of Ward Reports 7) Project Proposal 2024/2025 8) NGCDFC Approved payments 9) AOB 	

National Government Constituencies Development Fund (NGCDF)
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7)	JANUARY 2025	8/1/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Ongoing projects reports 3. Completed projects contingency sums 4. MER 5. Bursary cheques 6. NGCDFC Approved payments 7. AOB 	
		29/1/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. PMC formation and bank accounts opening 3. M&E activities 4. NGCDFC Approved payments 5. AOB 	
8)	FEBRUARY 2025	7/2/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Bursary cheques 3. M&E activities 4. NGCDFC Approved payments 5. AOB 	
		27/2/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Bursary 2024/2025 3. Reallocation of projects funds 2024/2025 4. NGCDFC Approved payments 5. AOB 	
9)	MARCH 2025	4/3/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Ongoing projects 3. Emergency projects 4. NGCDFC Approved payments 5. AOB 	
		24/3/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. AIE B230864 KSH 23,000,000 3. PPRA Circular on capacity building 4. PMC Funds transfers 5. Emergency funds utilization 6. NGCDFC Approved payments 7. AOB 	
10)	APRIL 2025	10/4/2025	9 Members	<ol style="list-style-type: none"> 1. Confirmation of previous minutes 2. Embu workshop 3. Bursary 2024/2025 4. NGCDFC Approved payments 5. AOB 	
		30/4/2025	9 Members	<ol style="list-style-type: none"> 1) Confirmation of previous minutes 2) NCDF BOARD Circular 3) NGCDFC Approved payments 4) AOB 	
11)	MAY 2025	15/5/2025	9 Members	<ol style="list-style-type: none"> 1) Confirmation of previous minutes 2) Ongoing projects 3) M&E Activities 4) NGCDFC Approved payments 	

**National Government Constituencies Development Fund (NGCDF)
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				5) AOB	
		30/5/20 25	9 Members	1) Confirmation of previous minutes 2) Ongoing projects 3) Circular 4) M&E Activities 5) NGCDFC Approved payments 6) AOB	
12)	JUNE 2025	13/6/20 5	9 Members	1) Confirmation of previous minutes 2) Received AIE Distribution 3) PMC funds transfers 4) NGCDFC Approved payments 5) AOB	
		30/6/20 25	9 Members	1. Confirmation of previous minutes 2. NGCDF BOARD/CIRCULARS/VOL II /33 3. NGCDF BOARD/FS CIRCULARS/VOL II /005 4. NGCDFC Staffs 5. M&E activities 6. NGCDFC Approved payments 7. AOB	

❖ **Policy on Conflict of Interest**

The Roysambu NGCDFC maintains a strict **Conflict of Interest Policy** requiring members to:

- Declare any personal or financial interest in matters before the committee.
- Excuse themselves from deliberations where such interests exist.
- Failure to declare interest constitutes misconduct and may result in removal from office.

❖ **Members' Remuneration Rates**

In line with NG-CDF guidelines, members are entitled to:

- Sitting allowance: **Kshs 5,000** per meeting and **Kshs. 7,000** for Chairperson.
- Monitoring and Evaluation meetings are at a flat rate of **Kshs. 5,000** per member.

❖ **Succession Plan**

The NGCDFC has adopted a succession plan to ensure operational continuity. In the event of a vacancy, the position will be re-advertised within 30 days, and a replacement appointed following the standard selection process.

❖ **Ethics and Conduct**

Members are bound by the Public Officer Ethics Act, 2003, and the NG-CDF Code of Conduct. They must uphold integrity, transparency, accountability, and impartiality in all committee activities.

❖ **Risk Management**

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

The NGCDFC recognizes the following key risks and mitigation measures:

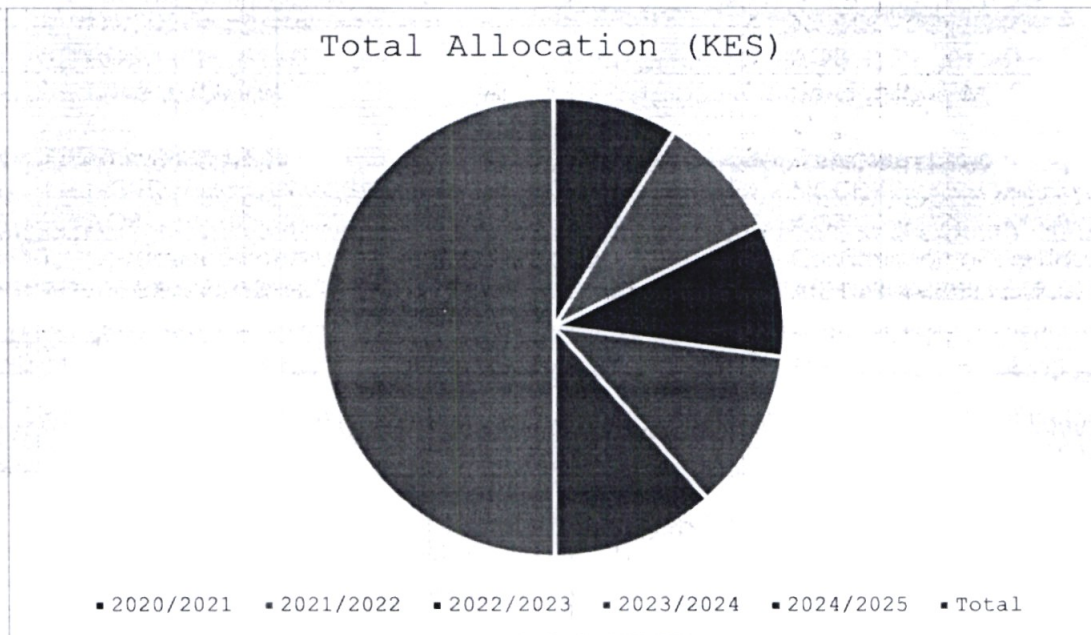
Risk	Mitigation Measure
Misappropriation of funds	Regular internal and external audits
Delays in project implementation	Strict adherence to project timelines and monitoring
Political interference	Compliance with NG-CDF regulations
Non-compliance with procurement laws	Procurement training and oversight

**National Government Constituencies Development Fund (NGCDF)
 Roysambu Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025**

7. Management Discussion and Analysis

The NG-CDF Roysambu Constituency has steadily enhanced access to quality education, strengthened security infrastructure and expanded critical public services over the past five years through targeted and equitable resource allocation. The total allocation over the five years (FY 2020/21-2024/25) stood at approximately Kshs. million, distributed as follows:

Financial Year	Total Allocation (KES)
2020/2021	137,159,879.31
2021/2022	137,088,879
2022/2023	145,087,603
2023/2024	175,361,810
2024/2025	179,441,954
Total	774,140,125.31



National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Key Projects Implemented

The key projects implemented in various sectors is as follows;

Secondary Schools

1. Construction of 4
2. G
- 3.

Primary schools

1. Construction of 4 no. Classrooms at Kenyatta University Primary School.
2. Construction of 4 no. Classrooms at Githurai Primary School.
3. Construction of 4 no. Classrooms at GSU Primary School.
4. Construction of 4 no. Classrooms at Garden Estate Primary School.
5. Construction of 4 no. Classrooms at Marurui Primary School.
6. Rehabilitation of Njathaini Primary School

Security Sectors

1. Construction of Kahawa West Police Station

Bursary Awards

Roysambu NG-CDF has consistently disbursed bursaries to needy students across both secondary and tertiary levels. Bursary issuance remains a key pillar annually, supporting:

- Orphans and vulnerable students.
- Students from low-income households.
- Learners with special needs.

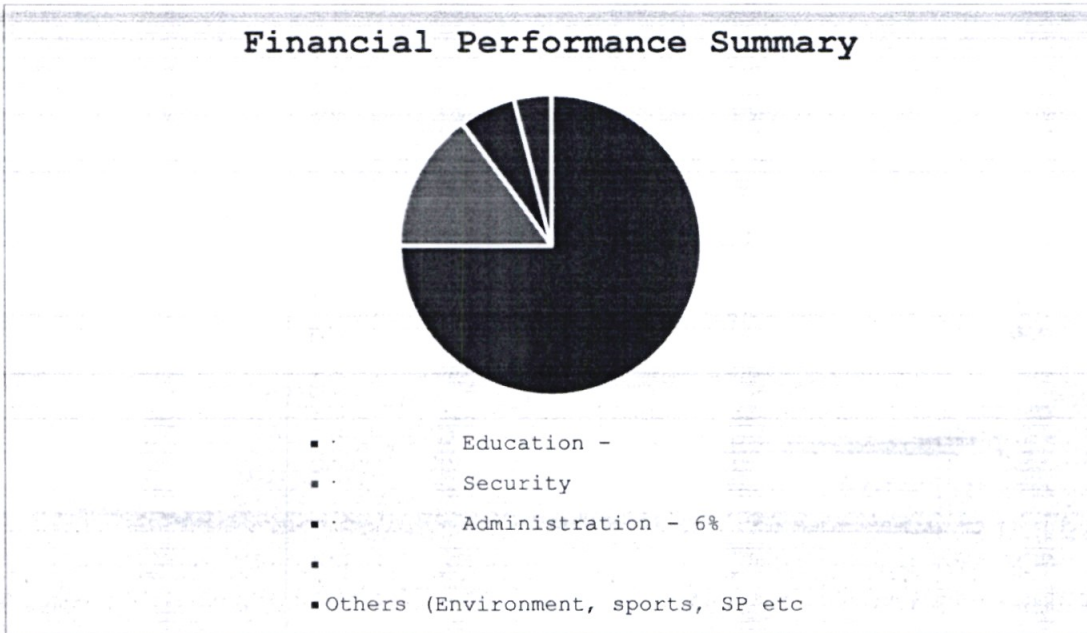
Projects Photos

Financial Performance Summary

The expenditure Distribution by Sector (%) is approximately as shown below:

**National Government Constituencies Development Fund (NGCDF)
 Roysambu Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025**

- Education -75%
- Security -15%
- Administration - 6%
- Others (Environment, sports, SP etc) - 4%



Statutory Compliance and Governance

The Fund remains compliant with the National Government Constituencies Development Fund Act, Public Finance Management Act, and relevant procurement laws. All projects were implemented in adherence to PPRA regulations, environmental standards, and inclusive community participation.

Roysambu NG-CDF has complied with all key statutory obligations, including:

- Annual audits by the Auditor General - All projects have undergone an audit by the Auditor General.
- Adherence to procurement laws and public participation – Roysambu NG-CDF complies with the PPRA Act and involves the relevant technical officers in implementation of the projects.
- Timely bursary and project disbursement reports – Adherence to the bursary policy.
- Environmental assessments where applicable (e.g., for construction projects) -.
- Inclusivity - Buildings built with PWD-accessible features.

Material Arrears in Obligations

Roysambu NG-CDF has not experienced any significant material arrears or statutory obligations during the review period. All allocations were absorbed effectively

Major Risks

Risk	Mitigation Measure
Misappropriation of funds	regular internal and external audits

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

Delays in project implementation	Strict adherence to project timelines and monitoring
Political interference	Compliance with NG-CDF Acts and regulations
Non-compliance with procurement laws	Continuous capacity building on Procurement processes

Review of Economy and Sector

Roysambu NG-CDF aligned with:

- Vision 2030 (Social Pillar) – by expanding access to quality basic education.
- Presidential Big Four Agenda – through support for technical education through issuance of bursary and ICT access through partnering with Ministry of Information, Communication and Technology for provision of internet access and associated services for Constituency Innovation Hub.

The education sector is undergoing transformational changes due to the CBE transition, leading to increased demand for science labs, modern kitchens, sanitary infrastructure, ICT and digital access.

Future Outlook

The Fund's 2025 targets include:

- Complete 100% of ongoing FY 2024/25 projects in the FY 2025/2026.
- Support more Primary schools especially with Laboratory construction for JSS

Conclusion

Roysambu NG-CDF has effectively managed resources over the past five years, delivering impactful infrastructure and community projects. The success of these projects is as a result of proper planning where the NG-CDF ensures involvement of diverse stakeholders, including local communities, government officials, NGOs, and private sector representatives in the entire phase of project cycle. This involvement does not only contribute to effective management of the resources but also enhances projects ownership and ensures that the projects aligns with the actual needs of the constituency. While implementation of projects for FY 2024/2025 is still at an early stage, the planning and implementation structures are in place to ensure their timely completion. Roysambu NG-CDF remains focused on its Mission Statement of excelling in the provision, promotion, regulation and coordination of services and activities geared towards the reduction of poverty in the constituency through prudent management, effective and efficient utilization of NG-CDF and other funds allocated to the Constituency.



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Name Risper Loisa
Fund Account Manager

8. Environmental and Sustainability Reporting

Roysambu NGCDF exists to transform lives, and this purpose is the driving force behind everything we do. It guides our strategy, which is rooted in the social sector with a focus on Education and Training, Security Sector Support, Environment, and Climate mitigation. Our pillar of inclusivity also ensures special provisions for persons with disabilities and support for previously marginalized communities, as we remain committed to creating meaningful impact and sustainable transformation.

1. Sustainability strategy and profile -

To ensure the sustainability of Roysambu Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Roysambu Constituency's commitment to human capital development is anchored in its strategy to support bright and needy students across all wards. The goal is to empower constituents so that, over time, secondary school beneficiaries progress to tertiary institutions, while those at tertiary level transition into the job market as either employees or employers, thereby contributing to the constituency's economic growth. This strategy also places special emphasis on inclusivity by addressing the needs of marginalized groups, including girls and persons living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF prioritizes security with the aim of ensuring both a safe constituency and an improved working environment for security providers. The strategy adopts a long-term collaborative approach that strengthens community engagement in security initiatives. By fostering trust and cooperation between law enforcement agencies and the community, this effort seeks to eliminate crime and social vices while enhancing overall safety and security in the constituency.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reafforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

Roysambu NG-CDF recognizes that all its operations have an impact on the environment and, as such, integrates sustainability into its projects. This includes initiatives such as incorporating rainwater harvesting systems in funded institutions to ensure long-term positive environmental outcomes. In addition, the constituency invests in community well-being by sensitizing youth on the dangers of drug abuse, while also addressing security concerns through the construction of police stations and posts, thereby contributing to reduced crime rates and a safer community.

3. Employee welfare

We invest in creating the best possible working environment for our employees. Recruitment within Roysambu Constituency is guided by the Employment Act, the NGCDF Act, and other applicable regulations issued from time to time. In line with these laws, the constituency upholds equal opportunity for all, adheres to the one-third gender rule, and gives due consideration to special groups. We recognize and reward exemplary employee performance through a structured performance appraisal system that informs both rewards and sanctions.

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

The constituency also promotes employee well-being by encouraging healthy lifestyles and providing comprehensive health insurance coverage through a reliable scheme. Staff are continually supported to enhance their skills and knowledge through capacity-building programs. These include technical competency courses relevant to their roles, as well as regular sensitization on cross-cutting issues.

Furthermore, the committee upholds a strong commitment to workplace safety in compliance with the Occupational Safety and Health Act of 2007 (OSHA). The office environment has been designed to ensure accessibility and ease of movement for all, including persons with disabilities (PWDs). Disaster preparedness measures, such as the installation of fire extinguishers and accessible escape routes, have also been put in place to safeguard employees in case of emergencies.

4. Marketplace practices-

Roysambu Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Roysambu Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

6. Public Participation in Project Identification, Implementation, and Monitoring

Roysambu Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

**National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025**

Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Roysambu Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

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Name **Disha N. Loise**
Fund Account Manager.

**National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025**

9. Statement of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Roysambu Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF- Roysambu Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Roysambu Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the NGCDF Roysambu Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya. In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Roysambu Constituency financial statements were approved and signed by the Accounting Officer on **20th August 2025**.

National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025



.....
Name:
Chairman – NGCDF Committee



.....
Name: *Risper N. Loiss*
Fund Account Manager

REPUBLIC OF KENYA

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - ROYSAMBU CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Roysambu Constituency set out on

*Report of the Auditor-General on National Government Constituencies Development Fund - Roysambu Constituency
for the year ended 30 June, 2025*

pages 1 to 60, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Roysambu Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the National Government Constituencies Development Fund Act, 2015, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Overstatement of Bursary Expenditure

The statement of financial performance and as disclosed in Note 14 to the financial statements reflects other grants and transfers actual expenditure amount of Kshs.87,688,480 which further includes bursary of Kshs.51,932,861 and Kshs.12,493,858 transferred to secondary schools and tertiary institutions respectively.

However, review of records provided revealed secondary school's bursary amount was overstated by Kshs.213,702 relating to various items as detailed below;

Payee	Particulars	Amount (Kshs)
Bank Account A	Bursary Clerks Doc	45,000
Bank Account A	Bursary Vetting	50,000
Supplier A	Boxes	30,000
Commissioner of Domestic Taxes	PA Address	1,350
Commissioner of Domestic Taxes	WHT Stationery	3,402
Supplier B	PA Address	76,950
Fr. Makema High School -Makutano	Bursary Vocational Institutions	7,000
Total		213,702

In the circumstances, the accuracy and completeness of the other grants and transfers actual expenditure amount of Kshs.87,688,480 could not be confirmed.

2. Unsupported Balances in the Statement of Changes in Net Assets

The statement of changes in net assets reflects fund balance as at 30 June, 2024, recognition of assets and liabilities of Kshs.36,560,813, Kshs.138,902,584 and Kshs.1,990,712 respectively, which were not supported with approved journal entry vouchers to justify the adjustment. Further, explanatory note was not included in the financial statements to disclose or explain the nature of the adjustments as required by IPSAS 3.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Inconsistencies in Cash and Cash Equivalents

The statement of financial position reflects cash and cash equivalents comparative balance of Kshs.46,401,599 which as disclosed in Note 19 to the financial statements includes an amount of Kshs.8,668,198 relating to the Project Management Committee (PMC) bank balances. However, the prior year audited financial statements reflects PMC balances totalling Kshs.9,503,974 resulting to an unexplained an unreconciled variance of Kshs.835,776.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.68,167,756 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Roysambu Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.355,897,010 and Kshs.304,455,055 respectively, resulting to an underfunding of Kshs.51,444,955 or 14% of the budget. However, the Fund spent an amount of Kshs.148,598,820 against actual receipts of Kshs.304,455,055 resulting to under-utilization of Kshs.155,856,235 or 51% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the report of the previous year, several issues were raised under the Report on the Financial Statements and Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of the National Government Constituencies Development Fund - Roysambu Constituency in 2024/2025 revealed that the following matters remained unresolved;

	Financial Year	Audit Issue
1	2023/2024	Unsupported Project Management Committee Balances
2	2023/2024	Lack of Ownership Documents
3	2023/2024	Non-Compliance with Law on Management of Emergency Reserve
4	2023/2024	Failure to Maintain Deposit Account

Other Information

The Management is responsible for the Other Information set out on pages iii to xxxiv, which comprise of Key Constituency Information and Management, NGCDF Committee, NGCDF Chairperson's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the National Government Constituencies Development Fund - Roysambu Constituency financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is no material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Templates

The financial statements presented for audit do not comply with the reporting template in the following areas;

- i. Note 2 to the financial statements does not indicate that these are transitional financial statements.
- ii. The statement of management responsibility does not indicate that these are transitional financial statements.
- iii. Annex 3 on progress on follow up of Auditor recommendations is blank whereas the 2023/2024 Audit Report had several issues.

In the circumstances, the financial statements do not comply with the PSASB reporting template.

2. Unutilized Fund Balances

Annex 2 to the financial statements reflects total balance of Kshs.8,184,943 in respect of prior year Project Management Committee bank balances which were unutilized funds at the end of the year. However, the balances for the completed projects were not returned to the Constituency account. This was contrary to Section 12(8) of the National Government Constituencies Development Fund Act, 2015 that require that all unutilized funds of the Project Management Committee shall be returned to the constituency account.

In the circumstances, Management was in breach of the law.

3. Lack of Land Ownership Documents

Annex 1 to the financial statements on summary of asset register reflects total assets with historical value of Kshs.34,889,351 which further includes Kshs.27,941,456 in respect to buildings and structures. However, Management did not provide ownership documents for the parcels of land where the buildings and structures have been constructed. The

status exposes the Fund to loss of property in case the accessibility to the building is limited by the owners of the land on which the buildings and structures are constructed.

In the circumstances, the ownership of the land could not be confirmed.

4. Irregular Procurement Process - Kahawa West Police Station

The Fund entered into a contract with a supplier through Request for Quotation (RFQ) number ROYNGCDF/47/2023/2024 dated 22 November, 2024 for the extension, alteration and rehabilitation of Kahawa West Police Station at a contract sum of Kshs.3,499,180. However, the tender opening and evaluation committee members were the same, contrary to Section 78(1) of the Public Procurement and Asset Disposal Act, 2015 which requires an Accounting Officer of a procuring entity to appoint a tender opening committee specifically for the procurement in accordance with the following requirements and such other requirements as may be prescribed; (b) at least one of the members shall not be directly involved in the processing or evaluation of the tenders.

In the circumstances, Management was in breach of law.

5. Untagged Assets

The statement of financial position and as disclosed in Note 23 to the financial statements reflects property, plant and equipment net book value balance of Kshs.158,277. However, review of documents and the assets revealed some of the assets were not tagged for ease of identification. This was contrary to Section 139(1)(b) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting Officer of a National Government entity shall take full responsibility and ensure that proper control systems exist for assets and that movement and conditions of assets can be tracked.

In the circumstances, proper control and ease of identification of the assets could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 December, 2025

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

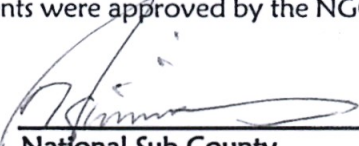
11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	Period ended June 2025
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	4,726,384
Committee expenses	11	3,469,000
Use of Goods and Services	12	6,826,327
Other Government Units Actual expenditure	13	133,311,413
Other Grants and Transfers Actual expenditure	14	87,688,480
Depreciation and amortization expense	15	22,611
Digital Hubs Actual expenditure	16	-
Total expenses		236,044,214
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		(56,602,260)


The Constituency financial statements were approved by the NGCDFC on 20/8/2025 2025 and signed by:


 Chairman NG-CDF Committee

Name: Jemimah Muga


 National Sub-County
 Accountant

Name: Antony Ngunjiri
 ICPAK M/No:15171


 Fund Account Manager

Name: Risper Loisa

National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

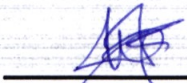
12. Statement of Financial Position As At 30th June, 2025

	Not e	Period as at June 2025 Kshs	Opening Statement 1st July 2024 Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	68,167,756	46,401,599
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	51,441,954	130,053,456
Prepayments	22	-	-
Total Current Assets		119,609,711	176,455,055
Non-Current Assets			
Property, Plant and Equipment	23	158,277	180,888
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		158,277	180,888
Total Assets (A)		119,767,987	176,635,943
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	976,124	1,990,712
Lease Liabilities	28	-	-
Gratuity provision	29	1,921,479	1,172,587
Total Current Liabilities		2,897,603	3,163,299
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		2,897,603	3,163,299
Net Assets (A-B)		116,870,385	173,472,644
Represented by:			
Revaluation Reserves		116,870,382	173,472,642
Accumulated Surplus			
Total Net Assets		116,870,382	173,472,642

The Constituency financial statements set out on pages 2 to 6 approved by NG CDFC on 20/8 2025 and signed by:

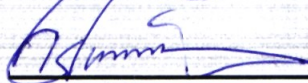
**National Government Constituencies Development Fund (NGCDF)
Roysambu Constituency**

Annual Report and Financial Statements for The Year Ended June 30, 2025



Chairman NG-CDF Committee

Name: Jemimah Muga



**National Sub-County
Accountant**

**Name: Antony Ngunjiri
ICPAK M/No:15171**



Fund Account Manager

Name: Risper Loisa

National Government Constituencies Development Fund (NGCDF)

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	to provide guidance to entities that provide transfers on accounting for such transfers.
IPSAS 49: Retirement Benefit Plans	Applicable 1st January 2026 The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	Applicable 1st January 2027 The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year

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	<p>guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p>
<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
<p>IPSAS 47: Revenue</p>	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared</p>

National Government Constituencies Development Fund (NGCDF)
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3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45: Property Plant and Equipment	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application

National Government Constituencies Development Fund (NGCDF)

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17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Roysambu Constituency principal activity is implementation of ng CDF funded projects.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS) or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1st/ 2nd/ 3rd/ are transitional financial statements The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Roysambu has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Roysambu has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions. The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

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Kiwanja secondary school		(118)		(118)	130	(248)
Roysambu Cons. Sports		477		477	-	477
Zimmerman secondary school	2,919,878	70,095		2,989,973	2,868,894	121,079
Zimmerman secondary school Twin Laboratory		389,122		389,122		389,122
Zimmerman secondary school - ablution block				-	-	-
				-		-
				-		-
Sub-total	9,199,878	6,505,929	23,294,535	39,000,342	15,917,703	23,082,638
10.0 Tertiary institutions Projects (List all the Projects)						
Sub-total						
11.0 Security Projects						
Maziwa Police Patrol Kamuthi Base		1,319,033		1,319,033	1,094,179	224,854
Kiwanja police post	2,716,852			2,716,852		2,716,852
Kahawa west police station pmc - 1920286326922		2,005,000		2,005,000	1,461,907	543,093
Sub-total	2,716,852	3,324,033		6,040,885	2,556,086	3,484,799
12.0 Acquisition of assets						

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Kamiti primary school	4,990,000			4,990,000	4,607,198	382,802
Kamiti primary school				-	-	-
Roysambu Primary School	4,990,000		1,909,760	6,899,760	3,792,010	3,107,750
				-		
Subtotal	67,015,091	21,169,971	103,970,914	192,155,976	127,445,848	64,710,128
9.0 Secondary Schools Projects (List all the Projects)						
Garden estate secondary School		742,115		742,115	741,703	412
Githurai secondary school classrooms and ramp		753,379		753,379	714,520	38,859
Githurai secondary school pmc		1,601,809		1,601,809	1,601,809	-
Githurai Secondary School-Ablution		249,327		249,327	-	249,327
Githurai Secondary School-Gate PMC	3,500,000	166,306		3,666,306		3,666,306
GSU Secondary School			7,764,845	7,764,845	5,855,226	1,909,619
Kahawa Garrison Secondary School		806	7,764,845	7,765,651	-	7,765,651
Kamiti secondary school				-	-	-
Kamiti secondary school		2,050,993	7,764,845	9,815,838	1,970,782	7,845,056
Kiwanja Secondary School Environment	2,780,000	481,619		3,261,619	2,164,640	1,096,979

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Njathaini Primary School		7,110,416	11,708,631	18,819,047	17,645,916	1,173,131
Mararui Primary School		-	-	-	-	-
Mararui Primary School	6,490,000		7,675,121	14,165,121	11,494,680	2,670,441
Mararui Primary School						
Mahiga Primary School Classrooms		415,519		415,519	357,000	58,519
Mahiga Primary School Water Tanks		10,015		10,015	-	10,015
Mahiga Primary School Roof Gutters		14,411		14,411	-	14,411
Mahiga Primary School Ablution Block		19,677		19,677	-	19,677
Mahiga Primary School Play Ground		178,013		178,013	175,502	2,510
Mahiga Primary School Rehabilitation		51,747		51,747	-	51,747
Kahawa primary school ablution block		1,000		1,000	-	1,000
Githurai primary school			7,763,845	7,763,845	5,835,554	1,928,291
Githurai primary school	6,490,000			6,490,000	3,987,876	2,502,124
Kahawa primary school pmc ngcdf	10,000,000	944,331	11,185,283	22,129,614	9,787,090	12,342,524
Githurai primary school		1,632		1,632	-	1,632
Kamiti primary school						

National Government Constituencies Development Fund (NGCDF)
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Kiwanja primary school pmc			4,500,000	4,500,000	3,818,527	681,473
Kiwanja primary school	4,990,000			4,990,000	-	4,990,000
Kiwanja primary school	1,746,212		7,337,040	9,083,252	6,810,394	2,272,858
Kiwanja primary school			4,500,000	4,500,000	4,043,253	456,747
Kiwanja primary school	7,700,000			7,700,000	2,269,197	5,430,803
Mahiga primary school -		8,354,273		8,354,273	7,680,261	674,012
Kenyatta University Primary School	6,390,000		7,764,845	14,154,845	7,298,845	6,856,000
Garden Estate Junior Secondary School						
Garden Estate Junior Secondary School	1,363,539	231	5,833,444	7,197,214	6,578,033	619,181
Garden Estate Junior Secondary School	4,990,000		1,930,705	6,920,705	4,015,867	2,904,838
GSU Junior Secondary School	485,340	2,523	7,763,845	8,251,708	6,555,025	1,696,683
Kahawa Garrison Pry School	6,390,000		7,763,845	14,153,845	6,504,684	7,649,161
Njathaini Primary School						
Njathaini Primary School			11,834,550	11,834,550	6,288,525	5,546,025
Njathaini Primary School			4,500,000	4,500,000	4,249,320	250,681
Njathaini Primary School		3,651,000		3,651,000	3,651,000	1

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

Githurai Primary School			100,000	100,000		100,000
Njathaini Primary School			100,000	100,000		100,000
Marurui Primary school			100,000	100,000		100,000
7.1 Kiwanja Primary School	20,000			20,000		20,000
Roysambu Primary School	20,000			20,000		20,000
Kamiti Primary School	20,000			20,000		20,000
Garden Estate Primary School	20,000			20,000		20,000
GSU Primary School	20,000			20,000		20,000
Kiwanja secondary school	20,000			20,000		20,000
GSU Secondary	20,000			20,000		20,000
Kamiti Secondary School	20,000			20,000		20,000
Kahawa Garrison secondary school	20,000			20,000		20,000
Garden Estate secondary School	20,000			20,000		20,000
				-		-
Sub-total	200,000		500,000	700,000		700,000
8.0 Primary schools						
Muthaiga Primary School		415,184		415,184	92	415,092

National Government Constituencies Development Fund (NGCDF)
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Annual Report and Financial Statements for The Year Ended June 30, 2025

unutilized	9,444,313	1,247,934		10,692,247		10,692,247
Kamiti primary school		2,932,703		2,932,703	2,932,703	-
Kahawa west police station pmc - 1920286326922		1,498,782		1,498,782	1,498,782	-
						-
Sub-total	9,444,313	5,679,419	-	15,123,732	4,431,485	10,692,247
5.0 Bursary and Social Security						
5.1 Primary Schools						-
5.2 Secondary Schools	50,000,000	580,631		50,580,631	49,975,861	604,770
5.3 Tertiary Institutions	12,500,000			12,500,000	12,493,858	6,142
5.4 special needs	2,500,000	18,782		2,518,782	2,500,000	18,782
5.5 Education Support Programmes						-
5.6 Social Security	1,500,000	619,077	1,200,000	3,319,077	1,957,000	1,362,077
5.7 Vocational Institutions	3,500,000	1,415,581		4,915,581	4,911,700	3,881
Sub-total	70,000,000	2,634,071	1,200,000	73,834,071	71,838,419	1,995,652
7.0 Environment						-
Mahiga Primary School			100,000	100,000		100,000
Kahawa Primary School			100,000	100,000		100,000

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16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025


Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	4,813,545	4,682,221	289,855	9,785,621	3,977,492	5,808,129
1.2 Committee allowances	1,248,000		134,493	1,382,493	893,000	489,493
1.3 Use of goods and services	5,460,163	500		5,460,663	5,261,077	199,587
Sub-total	11,521,708	4,682,721	424,348	16,628,777	10,131,569	6,497,209
2.0 Monitoring and evaluation						
2.1 Capacity building	1,570,000			1,570,000	1,510,900	59,100
2.2 Committee allowances	1,664,226		442,271	2,106,497	2,030,000	76,497
2.3 Use of goods and services	1,026,628		221,388	1,248,016	600,350	647,666
Sub-total	4,260,854	500	663,659	4,924,513	4,141,250	783,263
4.0 Emergency						

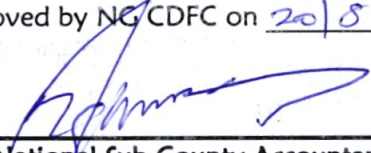
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Explanatory Notes.


The underutilization was due to the fact that an amount of Kshs. 51,441,954 was not yet received by the end of the financial year

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	119,609,753
Less undisbursed funds receivable from the Board as at 30 th June 2025	51,441,954
Cash and Cash Equivalents at the end of the 30 th June 2025	68,167,799

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
 The Constituency financial statements were approved by NGCDFC on 20/8 2025 and signed by:


 Fund Account Manager
 Name: Risper Loisa


 National Sub-County Accountant
 Name: Antony Ngunjiri
 ICPAK M/No:15171


 Chairman NG-CDF Committee
 Name: Jemimah Muga

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2025

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Employee costs	4,813,545	4,682,221	289,855	9,785,621	3,977,492	5,808,129	41
Committee expenses	2,912,226	-	576,764	3,488,990	3,469,000	19,990	99
Use of Goods and Services	8,056,791	500	221,388	8,278,679	6,826,327	1,452,352	82
Other Government Units Certified Works	76,214,969	27,675,900	127,265,449	231,156,318	134,326,001	96,830,317	58
Other Grants and Transfers	82,361,165	11,637,523	1,700,000	95,698,688	-	95,698,688	0
Digital Hubs Expenses	5,083,258	1,153,699	-	6,236,957	-	6,236,957	0
Acquisition of assets	-	1,251,754	-	1,251,754	-	1,251,754	0
Funds Pending Approval **	-	-	-	-	-	-	#DIV/0!
Total Expenditure	179,441,954	46,401,596	130,053,456	355,897,007	148,598,820	207,298,187	42
Surplus for the period	0			3	155,856,236		

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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

10. Statement of Comparison of Budget and Actual Amounts for Period Ended June 30, 2025							
	Original Budget			Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
Revenue							
Transfers From the NGCDF Board	179,441,954	46,401,599	130,053,456	355,897,010	304,455,055	51,441,954	86
Grants/donations from other entities	-	-	-	-	-	-	#DIV/0!
Finance income	-	-	-	-	-	-	#DIV/0!
Miscellaneous income	-	-	-	-	-	-	#DIV/0!
Totals	179,441,954	46,401,599	130,053,456	355,897,010	304,455,055	51,441,954	86
Expenses							#DIV/0!

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(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

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14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	period ended June 2025
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		258,053,456
Grants/donations from other entities		
Finance income		-
Miscellaneous income		-
Total Receipts		258,053,456
Payments		
Employee costs		3,977,492
Committee expenses		3,469,000
Use of Goods and Services		6,826,327
Other Government Units Certified Works		134,326,001
Other Grants and Transfers		87,688,480
Digital Hubs Expenses		-
Total Payments		236,287,300
Net Cash Flows from/ (used in) Operating Activities	30	21,766,156
Cash flows From Investing Activities		
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash &		21,766,156
Cash equivalents		21,766,156
Cash Flows from Financing Activities		
Lease payment		-
Net Cash Flows from Financing Activities		21,766,156
Cash and cash equivalents at Period Start	17	46,401,599
Cash and cash equivalents at Period End	17	68,167,755

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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30 th June 2024	36,560,813	-	36,560,813
Adjustments			
Recognition of Assets	138,902,584		138,902,584
Recognition of Liabilities	1,990,712		1,990,712
As at July 1, 2024	173,472,685		173,472,685
Surplus/(Deficit) For the Period	(56,602,260)		(56,602,260)
Revaluation Gain/Loss	-	-	-
As at June 30, 2025 (current year)	116,870,425	-	116,870,425

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

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Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work-in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

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The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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6. Transfers from the NGCDF Board

Description	period ended june 2025
	Kshs
NGCDFB Transfers (Allocation for the FY)	179,441,954
Total	179,441,954

7. Transfers from domestic and foreign partners

Description	period ended june 2025
	Kshs
Grants	
Total	

8. Finance income

Description	period ended june 2025
	Kshs
Interest Income on Bank Deposits	
Total	

(Provide a brief explanation for this revenue)

9. Miscellaneous income

Description	period ended june 2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere <i>(specify)</i>	-
Total	-

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10. Employees cost

	<i>period ended june 2025</i>
	Kshs
NG-CDFC Basic staff salaries	3,710,047
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	748,892
Employer Contributions Compulsory national social security schemes	207,054
Employer Contributions Compulsory Housing levy	54,292
Employer contributions to National Industrial Training Authority	6,100
Other Specify	-
Total	4,726,384

11. Committee Expenses

	<i>period ended june 2025</i>
	Kshs
Sitting allowance	2,923,000
Other Committee expenses	546,000
Total	3,469,000

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12. Use of Goods and services

	<i>period ended June 2025</i>
	Kshs
Utilities, supplies and services	-
Communication, supplies and services	-
Domestic travel and subsistence	54,350
Printing, advertising and information supplies & services	-
Office Rent	-
Training expenses	1,510,900
Hospitality supplies and services	487,360
Insurance costs	-
Specialized materials and services	-
Office and general supplies and services	322,365
Fuel, oil & lubricants	-
Bank charges	11,749
Routine maintenance – vehicles and other transport equipment	-
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	4,439,603
Total	6,826,327

13. Other Government Units Actual expenditure

Description	<i>period ended June 2025</i>
	Kshs
Primary Schools Actual expenditure	120,159,593
Secondary Schools Actual expenditure	13,151,820
Tertiary Institutions Actual expenditure	-
Total	133,311,413

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14. Other Grants and transfers Actual expenditure

	<i>period ended june 2025</i>
	Kshs
Bursary – secondary schools	51,932,861
Bursary – tertiary institutions	12,493,858
Bursary – special schools	2,500,000
Bursary - Education Support programmes	4,911,700
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	4,054,868
Climate change mitigation projects	-
Emergency projects Actual Expenditure	6,920,579
Roads projects	-
Others specify (Office Pathway)	4,874,614
Total	87,688,480

15. Depreciation and Amortization Expenses

Description	<i>period ended june 2025</i>
	Kshs
Property Plant and Equipment	22,611
Intangible Assets	-
Total	22,611

16. Digital Hubs Expenses

Description	<i>period ended june 2025</i>
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (<i>specify</i>)	-
Total	-

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17. Gain/loss on Sale of Assets

Description	period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

(Provide brief explanation on gains on sale of fixed assets)

18. Impairment Loss

Description	period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

(Provide brief explanation on assets impairment loss)

19. Cash and Cash Equivalents

Name Of Bank and Account No.	period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Name Of Bank, Account No. (Operations account)</i>	31,080,622	36,560,815
<i>Operations account pending closure (Indicate name & account no.)</i>	-	-
<i>Name of Bank, account No. (Deposit account)</i>	1,921,479	1,172,587
<i>Name of Bank, account No. (PMC accounts)</i>	35,165,655	8,668,198
Total	68,167,756	46,401,599
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-
<i>[Provide Cash Count Certificates for Each]</i>		

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(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

16. Digital Hub

Computer
Network
Telephone
Internet
Cable

Office Assets

Table

16. Digital Hub

Computer
Network
Telephone
Internet
Cable

Office Assets

Table

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20. Receivables from Exchange Transactions

Description	period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	period ended June 2025		Opening Statement 1 st July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	xxx	%	xxx	%
Between 1- 2 years	xxx	%	xxx	%
Between 2-3 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
Total (a+b)	xxx	%	xxx	%

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21. Receivables from Non-Exchange Transactions

Description	period ended june 2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Transfers from NGCDFB	51,441,954		130,053,456	
Outstanding imprest	-		-	
Total	51,441,954		130,053,456	
Ageing Analysis- Receivables from non-exchange transactions	Insert	% of the	Opening	% of the
	Current FY	total	Balance	total
Less than 1 year	51,441,954	100%	130,053,456	100%
Between 1-2 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
Total	xxx	%	xxx	%

1. Prepayments

Description	period ended june 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Electricity Costs	-	-
Other Prepayments (<i>Specify</i>)	-	-
Total	-	-

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024		-	-	206,729	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	-	-	206,729	-	-	-	-
Depreciation And Impairment								
Opening Depreciation	-	-	-	ge	-	-	-	-
Depreciation	-	-	-	22,611	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	-	-	48,452	-	-	-	-
Net Book Values								
Opening Bal as at 1 st July 2024	-	-	-	180,888	-	-	-	-
As At 30 th June 2025	-	-	-	158,277	-	-	-	-

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on xxx.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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24. Intangible Assets

Description	period ended June 2025
	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)	-	-	-	-
Accumulated Depreciation				
As At 1 July 2024 (Comparative period)	-	-	-	-
Charge for the period				
As At 30 June 2025 (Comparative period))				
Charge for the period	-	-	-	-
As At 30 June 2025(Current FY)	-	-	-	-
	-	-	-	-
Carrying Amount				
As At 30 June 2025(Current FY)				
As At 30 June 2024. (Comparative Period)				

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26. Trade and Other Payables

Description	<i>period ended June 2025</i>		<i>Opening Statement 1st July 2024</i>	
	Kshs		Kshs	
Trade payables				
Employee payables				
Other payables				
Total trade and other payables				
Aging analysis: (Trade and other payables)	<i>period ended June 2025</i>	% of the Total	1st July	% of the Total
Under one year	xxx	%	xxx	%
1-2 years	xxx	%	xxx	%
2-3 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
Total (tie to above total)	xxx		xxx	

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27. Third-Party deposits

	<i>period ended june 2025</i>
	KShs
Retention as at 1 st July (A)	1,990,712
Retention held during the year (B)	9,499,123
Retention paid during the Year (C)	10,513,711
Closing Retention as at 30th June D= A+B-C	976,124

Retentions aging analysis.

	Insert Current FY	% of the total	Insert Comparative FY	% of the total
Less than 1 year	xxx	%	xxx	%
1-2 years	xxx	%	xxx	%
2-3 years	xxx	%	xxx	%
Over 3 years	xxx	%	xxx	%
Total	xxx		xxx	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	<i>period ended june</i>	<i>Opening Statement</i>
	<i>2025</i>	<i>1st July 2024</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	xxx
Year 2	xxx
Year 3	xxx
Year 4	xxx
Year 5 and onwards	xxx
Less: unearned Interest	(xxx)
	xxx

Analysed as:

Description	Amount
Current	xxx
Non- Current	xxx
Total	xxx

29. Gratuity Provision

Description	period ended June 2025
	Kshs
Gratuity at the beginning of the year 1 st of July	1,172,587
Gratuity held during the year	748,892
Gratuity paid during the year	-
Total Gratuity Provision 30th June (A+B-C)	1,921,478

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30. Cash Generated from Operations

	<i>period ended June 2025</i>
	Kshs
Surplus/Deficit for the year	(56,602,260)
Adjusted for:	
Depreciation	22,611
Impairment	-
Gains and losses on disposal of assets	-
Working capital adjustments	
Increase/decrease in receivables	78,611,502
Increase/decrease in payables	(265,696)
Net cash flow from operating activities	21,766,157

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Receivables from exchange transactions	xxx	xxx	xxx	xxx
Receivables from non-exchange transactions	xxx	xxx	xxx	xxx
Bank balances	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx
As at 30 June (Previous FY)				
Receivables from exchange transactions	xxx	xxx	xxx	xxx
Receivables from non-exchange transactions	xxx	xxx	xxx	xxx
Bank balances	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

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Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Trade payables	xxx	xxx	xxx	xxx
Current proportion of borrowings	xxx	xxx	xxx	xxx
Provisions	xxx	xxx	xxx	xxx
Deferred income	xxx	xxx	xxx	xxx
Gratuity Provision	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx
As at 30th June (Previous FY)				
Trade payables	xxx	xxx	xxx	xxx
Current portion of borrowings	xxx	xxx	xxx	xxx
Provisions	xxx	xxx	xxx	xxx
Deferred income	xxx	xxx	xxx	xxx
Employee benefit obligation	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

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IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
As at 30 June (Current FY)				
Financial Assets				
Quoted Equity Investments	xxx	xxx	xxx	xxx
Non- Financial Assets				
Investment Property	xxx	xxx	xxx	xxx
Land And Buildings	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx
As at 30th June (Previous FY)				
Financial Assets				
Quoted Equity Investments	xxx	xxx	xxx	xxx
Non- Financial Assets				
Investment Property	xxx	xxx	xxx	xxx
Land And Buildings	xxx	xxx	xxx	xxx
Total	xxx	xxx	xxx	xxx

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There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2025	Opening Statement 1 st July 2025
	Kshs	Kshs
Revaluation Reserve	xxx	xxx
Retained Earnings	xxx	xxx
Capital Reserve	xxx	xxx
Total Funds	xxx	xxx
Total Borrowings	xxx	xxx
Less: Cash and Bank Balances	(xxx)	(xxx)
Net Debt/(Excess Cash And Cash Equivalents)	xxx	xxx
Gearing	xx%	xx%

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32. Related Party Disclosures

	<i>period ended June 2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	xxx	xxx
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	xxx	xxx
Total	xxx	xxx

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	<i>Insert Current FY</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	xxx	xxx
Assets Arising from Determination Of Court Cases	xxx	xxx
Reimbursable Indemnities and Guarantees	xxx	xxx
Receivables From Other Government Entities	xxx	xxx
Others (Specify)	xxx	xxx
Total	xxx	xxx

(Give details)

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Contingent Liabilities

Description	period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	xxx	xxx
Court Case xx against the Entity	xxx	xxx
Bank Guarantees in Favour of Subsidiary	xxx	xxx
Contingent Liabilities arising from Contracts Including PPPs	xxx	xxx
Others (Specify)	xxx	xxx
Total	xxx	xxx

35. Capital Commitments

Capital Commitments	period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorised for	xxx	xxx
Authorised and Contracted for	xxx	xxx
Total	xxx	xxx

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The Roysambu Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes
Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	-	-	-	-
Buildings and structures	27,941,456	-	-	27,941,456
Transport equipment	-	-	-	-
Office equipment, furniture, and fittings	5,589,485	206729	-	5,796,214
ICT Equipment and Other ICT Assets	1,151,681	-	-	1,151,681
Other Machinery and Equipment	-	-	-	-
Intangible assets	-	-	-	-
Total	34,682,622	-	-	34,889,351

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Annex 2 –PMC Bank Balances as at 30th June 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kiwanja Secondary School	Equity Bank (K) Ltd	0710263683343	-130	-118
Muthaiga Primary School	Equity Bank (K) Ltd	0710169615309	0	92
Mahiga Primary School	Equity Bank (K) Ltd	0710169615263		-
Githurai Primary School	Equity Bank (K) Ltd	0710170691229		-
Kahawa Garrison Secondary School	Equity Bank (K) Ltd	1130279078716		806
Kamiti Secondary School	Equity Bank (K) Ltd	710169615286		93
Githurai Secondary School	Equity Bank (K) Ltd	0710279261865	0.00	1,601,809
Roysambu Const. Sports	Equity Bank (K) Ltd	710265125134	477.00	477
Zimmerman Secondary School (Classes)	Equity Bank (K) Ltd	710281042304	125,267.20	26,111
Zimmerman Secondary School (Ablution Block)	Equity Bank (K) Ltd	710281042292	220	220
Zimmerman Secondary School (Modern Lab)	Equity Bank (K) Ltd	710281042280	340,942.00	43,765
Githurai Secondary School-Ablution PMC	Equity Bank (K) Ltd	71028720044	249,326.51	249,327
Githurai Secondary School-Classes PMC	Equity Bank (K) Ltd	710284720018	38,859.18	753,379
Githurai Secondary School-Gate PMC	Equity Bank (K) Ltd	710284720045	166,306	166,306
Garden Estate Secondary School	Equity Bank (K) Ltd	1750284885700	411.50	447,892

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Mahiga Primary School Classrooms	Family Bank Ltd	44000028808	951.85	357,952
Mahiga Primary School Water Tanks	Family Bank Ltd	44000028800	10,018.32	10,061.30
Mahiga Primary School Roof Gutters	Family Bank Ltd	44000028810	14410.7	14,410.70
Mahiga Primary School Ablution Block	Family Bank Ltd	44000028801	19677.25	19,677.25
Mahiga Primary School Play Ground	Family Bank Ltd	44000028740	730.43	176,232.63
Mahiga Primary School Rehabilitation	Family Bank Ltd	44000028806	1000.75	1,000.75
Maziwa police post	Equity Bank	1920285250152	224,853.56	1,319,032.56
Kahawa primary school sports field	Equity Bank	1920285249185		944,330.92
Githurai secondary sports ground				
Githurai secondary lockers				
Kiwanja secondary school water tank			0.00	
Kahawa primary school ablution block	Equity bank	1920283250480	0.00	1,000.00
Kamiti secondary kitchen	Equity bank	1920285136664		2,050,993.00
Kamiti secondary kitchen	Equity bank	0710169615286		92.85
Njathaini Primary School	Equity Bank	0710285611953	5,672,897.93	
Marurui Primary School	Equity Bank	1340285919051	951,205.22	
Kahawa West Police Post	Equity Bank	1920286326922	543,323.00	
Maziwa police patrol base kamuthi	Equity Bank	1920285250152	224,853.56	
Kiwanja primary school pmc	Equity Bank	1920285899528	545,473.00	

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kiwanja primary school pmc classroom	Equity Bank	1920285899312	3,653,797.35	
Garden Estate Junior Secondary School	Equity Bank	1750285911957	1,716,218.00	
Kenyatta University Primary School	Equity Bank	1130285932988	248,378.88	
GSU Junior Secondary School	Equity Bank	1750285896302	865,606.76	
Kahawa Garrison Pry School	Equity Bank	0710285908676	861,117.00	
Kahawa primary school ablution block	Equity Bank	1920283250480	1,000.00	
Kiwanja Secondary School Environment	Equity Bank	0710285049259	567,880.50	
Kamiti secondary school pmc	Equity Bank	1920285136664		
GSU School	Equity Bank	1750285926437	1,353,763.65	
Kahawa Garrison Secondary School	Equity Bank	0710286573818	7,764,801.00	
Kahawa Garrison Secondary School	Equity Bank K Ltd	1130279078716	806.00	
Kamiti secondary school pmc	Equity Bank K Ltd	1920285136664	80,211.00	
Githurai primary school	Equity Bank K Ltd	0710286008519	1,634,526.16	
Githurai primary school	Equity Bank K Ltd	0710285690279	820,230.84	
Kahawa primary school pmc NGCDF	Equity Bank K Ltd	1920285249185	1,467,258.12	
Kamiti primary school pmc - 1920286130061	Equity Bank K Ltd	1920286130061	5,222,082.88	
Total			35,388,753.10	8,184,942.96

