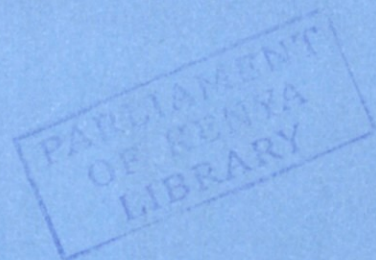


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*



**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 06 MAR 2024  
DAY: WED  
Hon Owen Bayo, mp  
Deputy Leader, Majority Leader  
Chebet

**OF**

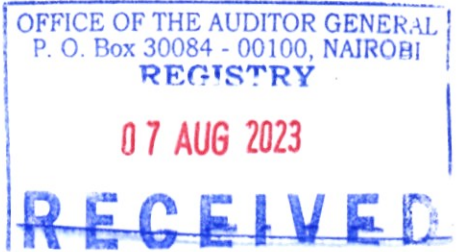
**THE AUDITOR-GENERAL**

**ON**

**KANYARIRI HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KIAMBU COUNTY**



---

**KANYARIRI HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
1<sup>st</sup> July 2021 - 30<sup>th</sup> June 2022**

---

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

---

**Table of Contents**

Page

I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	vii
III. Statement Of School Management Responsibility.....	ix
IV. Report Of The Independent Auditors ( <i>To be attached</i> ).....	x
V. Statement Of Receipts And Payments Period To 30 <sup>th</sup> June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 <sup>th</sup> June 2022.....	2
VII. Statement of Cash Flows for The Period Ended 30 <sup>th</sup> June 2022.....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2022.....	4
IX. Significant Accounting Policies.....	9
X. Notes To The Financial Statements.....	11

~~iii~~  
(i)

## I. KEY SCHOOL INFORMATION AND MANAGEMENT

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KIAMBU County, KABETE Sub-County

The school was registered in AUGUST/2022 under registration number 22S00791 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day school and had 403 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 21 teachers of which 2 teachers are employed by the School Board Of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Josua Mwaura Wandungi	Chairman	5/5/2022
2	Charles Nderitu Wachira	Secretary - Principal	28/8/2022
3	Lawrence Karanja Muchene	Member	5/5/2022
4	Antony Kimani Kinyanjui	Member	5/5/2022
5	Peter Mbugua Mwaura	Member	5/5/2022
6	Maurice Muthiru	Member	5/5/2022
7	Eunice Waithera	Member	5/5/2022
8	Hellen Njeri	Member – Rep CEB	5/5/2022
9	Agnes Waithera Muchuri	Member Rep Teachers	5/5/2022
10	Josua Mwaura Wandungi Samuel Gachunga Mutune Frashiah Wangari	3 Members - Sponsor	5/5/2022
11	Humphrey Kinyanjui	Member - Community	5/5/2022
12	Michael Karisa	MemberSpecial Needs	5/5/2022
13	Dickson Abel	Rep Students	5/5/2022

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Committees of the Board				
1	<b>Executive Committee</b>			
2	Audit Committee			X out of XX
3	Finance, procurement and general purposes Committee	Josua Mwaura Lawrence Karanja Friasia Mukuru John Mureri	Chair Member Member Member	2 out of 3
4	Academic Committee	Antony Kimani Hellen Njeri Maurice Muthiru John Mureri	Member Member Member Member	2 out of 2
5	Development Committee	Lawrence Karanja Samuel Mutune Harrison Mwani Josua Mwaura	Member Member Member Chair	2 out of 2
6	Discipline and welfare Committee	Agnes Waithera Mary Warui Peter Mbugua Humphrey Kinyanjui	Member Member Member Member	2 out of 3
7	Adhoc Committee (if any during the year)			

**(d) School operation Management**

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	TERESA NJERI MWANGI	236872
2	Deputy Principal	LABAN MAINA THANDI	335440
3	School Bursar	JAMES MBURU CHEGE	-

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

---

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contact**

Post Office Box: 155-00902 kikuyu  
Telephone: 0710 150494  
E-mail: kanyaririhigh@yahoo.com  
Website: N/A  
Facebook: N/A  
Twitter: N/A

**(f) School Bankers**

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- 1 Name of Bank: KENYA COMMERCIAL BANK  
Branch: KIKUYU  
Account Number: 1102957321 (SCHOOL LUNCH ACCOUNT)
- 2 Name of Bank: KENYA COMMECIAL BANK  
Branch: KIKUYU  
Account Number: 1102930962 (OPERATION ACCOUNT)
- Name of Bank: KENYA COMMERCIAL BANK  
Branch: KIKUYU  
Account Number: 1112509682 (TUITION ACCOUNT)
- 4 Name of Bank: KENYA COMMERCIAL BANK  
Branch: KIKUYU  
Account Number: 1213103304 (INFRASTRUCTURE ACCOUNT)
- 5 Name of Bank: KENYA COMMERCIAL BANK  
Branch: KIKUYU  
Account Number: 1102492671 (SAVING ACCOUNT)
- 6 MPESA Pay Bill No. 522123 attached to Lunch(1102957321) bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

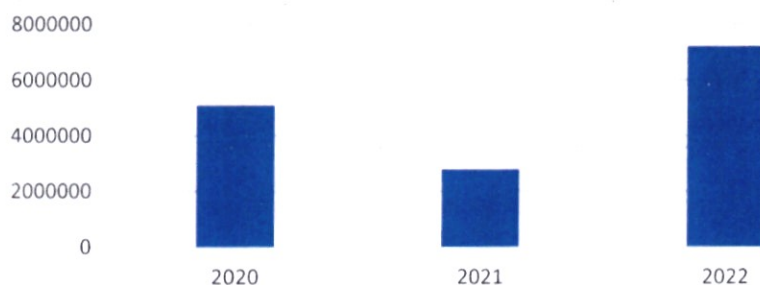
a) **Financial performance:**

b) **Surplus/Deficit**

	<b>2022</b>	<b>2021</b>	<b>2020</b>
	101,351.8	753,967.55	941,265.55

**CAPITATION/DEBTORS/CREDITORS/CASH AND BANK BALANCES FOR THE YEAR 2020,2021,2022**

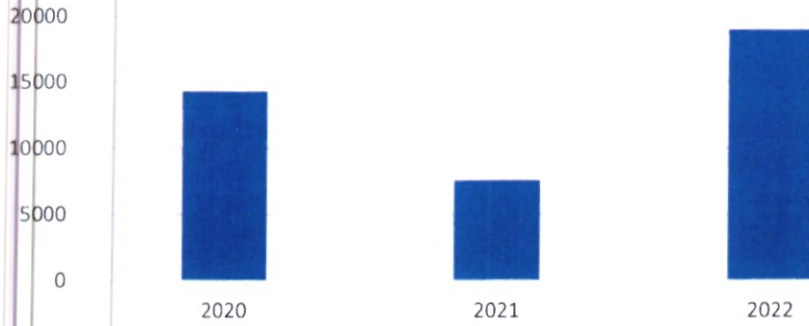
<b>YEAR</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Capitation	7,188,067	2,773,911.55	5,091,128
Capitation/student ratio	18,965.90	7,579	14,300
Debtors	6,409,183	5,456,983	4,693,028
Creditors	1,485,273	550,888	628,931
Cash & bank balances	319,574.65	22,736.85	89,567.30
Income	18,327,889.35	9,744,622.55	6,732,536.35
Expenditure	18,226,537.55	8,990,655.00	5,791,270.80



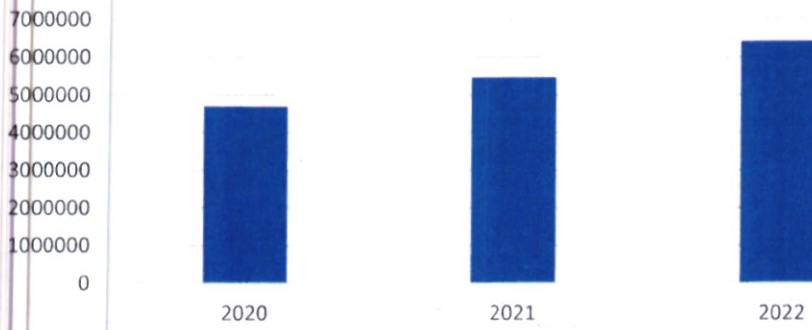
CAPITATION GRAPH 2022 1

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**



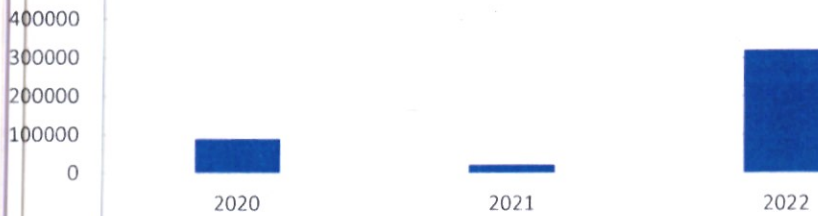
*CAPITATION RATIO 12022*



*DEBTORS 2022 I*



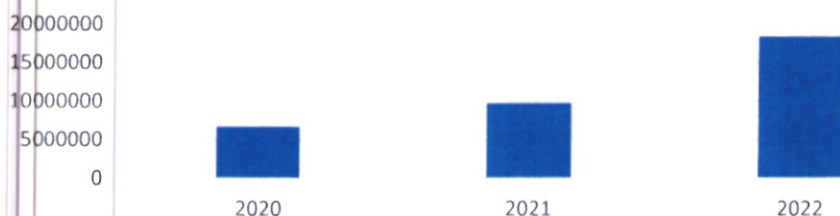
*CREDITOR 2022 I*



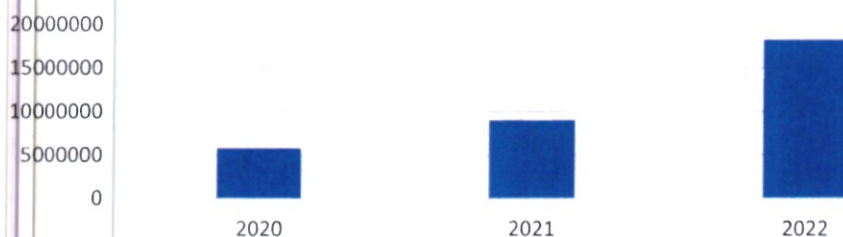
*CASH AND BANK BALANCES 2022 I*

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**



INCOME 2022 I



EXPENDITURE 2022 I

**c) Teacher Student ratio:**

**Student ratio: 1:18**

	Number of students	TSC teacher	BOM teachers	TSC posting 2021	Transfer/retirement 2021
Number of teachers	403	23	21	2	1
Teacher student ratio	17 students per teacher				

**Shortage:** Chemisty /Maths and Chemisty/Physics

**d) Mean score in the 2020,2021,2022 KCSE:**

2022	3.356
2021	3.110
2020	3.356

**e) Number of Candidates in the 2022,2021,2020 KCSE:**

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

2022	94
2021	94
2020	59

**f) Capacity of the school:**

403 students

Classes	Laboratories	Dining hall	Toilets	Computer lab	Home science lab
10	2	1	10-boys 10-girls	1	1

**g) Development projects carried out by the school:**

<i>NO</i>	<i>PROJECT</i>	<i>FUND</i>
1	Completion of Fixing of tiles in the eight classrooms /kitchen and teachers department	M.O.E GRANT(Infrastructure)
2	Construction of student lockers and lab tables and stools	M.O.E GRANT(Infrastructure)

Sign

**School Principal**



(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

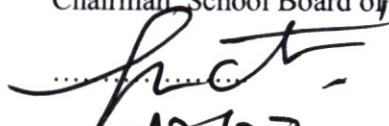
The Board of Management of Kanyariri high school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022 and of the school's financial position as at that date.

**Name:** Joshua Mwaura Wandungi  
**Designation:** Chairman, School Board of Management

**Sign:** .....


**Date:** .....

  
4/8/23

**Name:** Charles Ndiritu Wachira  
**Designation:** School Principal & Secretary to Board of Management

**Sign:** .....

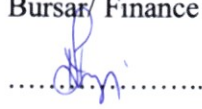
**Date:** .....

  
4/8/2023

**Name:** Joseph Mwangi Ndumia  
**Designation:** Bursar/ Finance Officer

**Sign:** .....

**Date:** .....

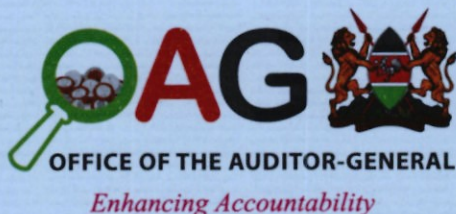
  
4/8/2023



(X)

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KANYARIRI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Kanyariri High School – Kiambu County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kanyariri High School – Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Variances Between Financial Statements and Supporting Schedules

The following variances were noted between the amounts reported in the financial statements and those in the supporting schedules: -

<b>Audit Component</b>	<b>Financial Statement Balance (Kshs)</b>	<b>Supporting Schedules Balance (Kshs)</b>	<b>Variance (Kshs)</b>
Accounts Receivables- Fees arrears	6,379,183	1,071,450	5,307,733
Accounts Receivables- Salary Advance	30,000	0	30,000
Capitation grants for Operations	6,741,156	6,409,387	331,769
Capitation grants for Tuition	1,381,722	1,280,997	159,080
School Fund Income- Other Receipts	80,104.35	0	80,104.35
School Fund Income- Parents Contribution	10,124,907	9,707,473	(2,966,317)
Boarding and School Fund Payments	9,357,238	8,776,589	580,649
Cash and Cash Equivalent	314,958.65	312,794.20	2,164
Cash Balance	4,614	0	4,615
Accounts Receivables- Fees arrears for the previous year	737,155	5,456,983	4,719,828

In the circumstances, the accuracy and completeness of the respective balances could not be confirmed

## 2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,094,653 as disclosed in Note 12 to the financial statement. Included in this is a trade creditors balance of Kshs.1,485,273. However, the stated Appendix 1 supporting this balance is missing. The details of suppliers, goods delivered/services rendered/ works executed and partly paid vouchers, local purchase/service orders, original delivery notes, invoices, certified interim/final certificates, inspection and acceptance committee reports were not provided for audit making it impossible to ascertain the accounts payable balance.

Further, included in the accounts payables balance is Kshs.360,300 in respect to prepaid fees which was not supported by a listing of students who had paid school fees in advance accompanied by student fee statements.

In addition, retention monies totalling to Kshs.249,080 were not supported by certified interim/final certificates of works done and inspection and acceptance committee reports.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.2,094,653 as at 30 June, 2022 could not be confirmed.

## 3. Misstatement of Fund Balance Brought Forward

The statement of financial assets and liabilities reflects a brought forward fund balance of Kshs.4,532,752 as disclosed in Note 13 to the financial statements. However, the opening balances differ with the closing balances as detailed below;

	<b>Closing Balances as at 30th June 2021 (Kshs)</b>	<b>Opening Balances as at 30th June 2022 (Kshs)</b>	<b>Variance (Kshs)</b>
Bank balances	(23,107)	314,959	(338,066)
Cash Balances	45,844	4,615	41,229
Receivables	5,456,983	6,409,183	(952,200)
Payables	(946,968)	(2,094,653)	1,147,685

In the circumstances, the accuracy and completeness fund balance brought forward of Kshs.4,532,752 could not be confirmed.

#### **4. Lack of Land Ownership Documents**

Disclosed in Annex 2 to the financial statements is a summary of fixed assets register which includes land of undisclosed size valued at Kshs.25,000,000 whose ownership records were not provided for audit.

In the circumstances, the ownership of the parcel of land where the school sits valued at Kshs.25,000,000 could not be confirmed.

#### **5. Unapproved Funds Transfers**

The statement of receipts and payments reflects an amount of Kshs.1,720,678 in respect of payments for tuition and Kshs.7,148,622 in respect to payments for operations. These amounts include Kshs.155,380 and Kshs.1,320,069 transfers from the School Fund account to tuition and operation accounts respectively whose prior approval to transfer the funds were not sought from the County Education Board (CBE) contrary to the Guidelines for Implementation of Free Day Secondary Education for the year 2020-2021 provided by the Ministry of Education.

In addition, the amounts could not be traced in the bank statements of the recipient accounts.

In the circumstances, the accuracy and completeness of the payments for tuition and payments for operations of Kshs.155,380 and Kshs.1,320,069 respectively could not be confirmed.

#### **6. Unsupported Cash and Cash Equivalent Balance**

The statement of financial assets and financial liabilities reflect a bank balance of Kshs.314,958 as disclosed in Note 8 to the financial statements. Included in this amount is balance of Kshs.2,075 for savings account whose bank reconciliation statement and proof of registration of the bank account in NEMIS were not provided for audit.

In the circumstances, the accuracy and completeness of the cash and bank balance of Kshs.314,958 as at 30 June, 2022 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanyariri High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

Whereas, the Management presented the annual report and financial statements covering 12 months as required for period 2021-2022, no disclosure was made on lack of comparability with previous financial year of 2020-2021.

In the circumstances, Management did not comply with the guidelines given by Public Sector Accounting Standards Board (PSASB).

#### **2. Irregular Procurement of Goods**

During the year under review, the Management incurred a total expenditure of KshS.18,226,538. as shown in the statement of receipts and payments. This involved procurement of various goods, services and works. However, an annual procurement plan and a list of prequalified suppliers to guide the procurements were not prepared and

provided for audit contrary to Section 45(3a) and 95(3) of the Public Procurement and Assets Disposal act of 2015.

In addition, the Management did not provide bid documents, tender opening minutes, tender evaluation minutes, letters of award to successful bidders, local purchase orders and inspection and acceptance committee reports on quality and quantity of items procured.

In the circumstances, Management was in breach of the law.

### **3. Lack of a School Improvement Plan**

Review of the School's development plan revealed that the Management did not prepare a School Improvement Plan covering the year under review, contrary to Section 2.2.1 of Operation Manual for utilization of learner capitation grant and other school funds requiring that in every 3-year school improvement planning cycle, schools should identify priorities for implementation as a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of Ministry of Education guidelines.

### **4. Poor Management of Textbooks**

Disclosed in Annex to the financial statements is a summary of inventory register which includes textbooks of undisclosed quantity valued at Kshs.3,100,000. An inspection at the library, showed that the books were not arranged in raised shelves and could easily be damaged by water and rodents. In the circumstances, condition of the textbooks valued at Kshs.3,100,00 could not be ascertained.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and the Board of School Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis Modified) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to abolish the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of School Management is responsible for overseeing the Management's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with

Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**11 October, 2023**


(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022**

Receipts			
Capitation grants for tuition	1	1,381,722.00	627,263.75
Capitation grants for operations	2	6,741,156.00	4,146,753.80
School fund income- parents' contributions	3	10,174,907.00	4,924,605.00
School fund income- other receipts	4	80,104.35	46,000
Proceeds from borrowings			-
<b>Total Receipts</b>		<b>18,327,889.35</b>	<b>9,744,622.55</b>
Payments			
Payments for tuition	5	1,720,678.00	626,660.00
Payments for operations	6	7,148,622.00	4,121,170.00
Boarding and school fund payments	7	9,357,237.55	4,242,825.00
<b>Total Payments</b>		<b>18,226,537.55</b>	<b>8,990,655.00</b>
<b>Surplus/Deficit</b>		<b>101,351.8</b>	<b>753,968.55</b>

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:



Name: **Joshua M'Wandere**  
Chair BOM

Date: **4/8/2023**



Name: **CHARLES WACHIRA**  
School Principal/ Secretary to BOM

Date: **4/8/2023**



Name: **JOSEPH MWANGI**  
Bursar/ Finance Officer

Date: **4/8/2023**



(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022**

Statement of Cash Flows for The Period Ended 30 <sup>th</sup> June 2022			
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	1,381,722.00	627,263.75
Capitation grants for operations	2	6,741,156.00	4,146,753.80
School fund income- parents contributions/ fees	3	10,124,907.00	4,924,605.00
School fund income- other receipts	4	80,104.35	46,000
Debtors		1,147,685.00	
<b>Total receipts</b>		<b>19,475,574.35</b>	<b>9,744,622.55</b>
<b>Payments</b>			
Payments for tuition	5	1,720,678.00	626,660.00
Payments for operations	6	7,148,622.00	4,121,170.00
Boarding and school fund payments	7	9,357,237.55	4,242,825.00
Decrease in creditors		-	-
Increase in debtors		-	763,956.00
Salary advance		30,000.00	
Creditors		922,200.00	56,842.00
<b>Total payments</b>		<b>17,178,737.55</b>	<b>9,811,454.00</b>
<b>Net cash flow from operating activities</b>		<b>296,836.80</b>	<b>(66,830.45)</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>296,836.80</b>	<b>(66,830.45)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>22,736.85</b>	<b>89,567.30</b>
<b>Cash and cash equivalent at end of the year</b>		<b>319,573.65</b>	<b>22,736.85</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022**

Statement of Financial Assets and Financial Liabilities As At 30 <sup>th</sup> June 2022			
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	314,958.65	(23,107.15)
Cash balances	9	4,615.00	45,844.00
Short term investment	10	-	-
<b>Total cash and cash equivalent</b>		<b>319,573.65</b>	<b>22,736.85</b>
Account's receivables	10	6,409,183.00	5,456,983.00
<b>Total financial assets</b>		<b>6,728,756.65</b>	<b>5,479,719.85</b>
<b>Financial liabilities</b>			
Accounts payables	11	2,094,653.00	946,968.00
<b>Net financial assets</b>		<b>4,634,103.65</b>	<b>4,532,751.85</b>
<b>Represented by</b>			
Accumulated fund b/fwd	12	4,532,751.85	3,778,783.30
Surplus/deficit for the year		101,351.80	753,967.55
<b>Net financial position</b>		<b>4,634,103.65</b>	<b>4,532,751.85</b>

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

Name: *Bernard M. Wambui*  
Chair BOM

Date: *4/8/22*

Name: *Charles Wachira*  
School Principal/ Secretary to  
BOM

Date: *4/8/2022*

Name: *Joseph Mwangi*  
Bursar/ Finance Officer

Date: *4/8/2022*

2.



Re+B2:I76ceipt/Expense Item	Original Budget	Adjustments		Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b		c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
<i>(1) CAPITATION GRANT ON TUITION</i>							
Textbooks and reference materials		0	0	0	-	-	#DIV/0!
Exercise books	600,722			600,722	600,722	-	100.0%
Laboratory equipment	250,000			250,000	250,000	-	100.0%
Internal exams				0		-	#DIV/0!
Teaching / learning materials	500,000			500,000	500,000	-	100.0%
Chalks/stationeries	31,000			31,000	31,000	-	100.0%
Teachers guides	-			0	-	-	0.0%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>							
Personnel emoluments	2,500,000			2,500,000	2,500,000	-	100.0%
Repairs and maintenance				0		-	#DIV/0!
Local transport / travelling	459,000			459,000	459,000	-	100.0%
Electricity and water	800,000			800,000	800,000	-	100.0%
Medical	75,400			75,400	75,400	-	100.0%
Administration costs	975,400			975,400	975,400	-	100.0%
Activity	300,856			300,856	300,856	-	100.0%
Insurance				0		-	#DIV/0!
Infrastructure grant, 3classrooms	-			0	-	-	#DIV/0!
Infrastructure grant	1,630,500			1,630,500	1,630,500	-	100.0%
Gratuity				0	-	-	0.0%
SMASSE				0	-	-	0.0%
				0	-	-	0.0%

<b>(3) FEES CHARGED ON PARENTS</b>											
Personnel emoluments									0		0.0%
Repairs and maintenance									0		0.0%
Local transport / travelling									0		0.0%
Electricity and water									0		0.0%
Medical									0		0.0%
Administration costs									0		0.0%
Activity									0		0.0%
SMASSE									0		0.0%
Fee on Boarding Equipment and Stores	7,020,000.00								7,020,000		0.0%
<b>OTHER INCOME</b>											
Rent income	36000								36,000		0.0%
Income from farming activities									0		0.0%
Insurance compensation									0		0.0%
Income from Posho mill									0		0.0%
Income from Bus Hire	10000								10,000		0.0%
Fee for hire of ground and equipment									0		0.0%
Interest income									0		0.0%
Income from any other investment									0		0.0%
<b>TOTAL INCOME</b>	<b>15,188,878</b>								<b>15,188,878</b>		<b>100.0%</b>
<b>(1) EXPENDITURE FOR</b>											
<b>TUITION</b>											
Textbooks and reference materials									0		#DIV/0!
Exercise books	971,700								971,700		100.00
Laboratory equipment	350,000								350,000	0	100.00
Internal exams	0								0		#DIV/0!
Teaching / learning materials	366,500								366,500		100.00
Chalks	32,478								32,478		100.00
Teachers guides	0								0		#DIV/0!

(2)EXPENDITURE FOR OPERATIO				0			
Personnel emoluments	2,940,725			2,940,725	2,940,723		100%
Repairs and maintenance	1,637,819			1,637,819	1,637,819		100%
Local transport / travelling	600,000			600,000	600,000		100%
Electricity and water	742,000			742,000	742,000		100%
Medical	282,500			282,500	282,500		100%
Administration costs	1,010,804			1,010,804	1,010,804		100%
Activity				0	-		#DIV/0!
(3)EXPENDITURE FOR LUNCH	4,879,024			4,879,024	4,879,024		
Income from Bus Hire	9,100			9,100	9,100		100%
Rent income	21,500			21,500	21,500		100%
Other Payments	1720678			1,720,678	1,720,678		
<b>TOTAL</b>	<b>15,564,828</b>	<b>0</b>	<b>0</b>	<b>15,564,828</b>	<b>15,564,826</b>		<b>100.0%</b>

Name: BEN J. M. WANJUGU Sign: [Signature] Date: 4/8/23  
Chairman, BOM

Name: CHARLES WALHIRA Sign: [Signature] Date: 4/8/2023  
Principal/Secretary BOM

Name: Joseph Mwangi Mwangi Sign: [Signature] Date: 4/8/2023  
Bursar



[Handwritten mark]

### VIII. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

#### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

#### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

#### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

---

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**IX. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

Textbooks And Reference Materials	-	-
Exercise Books	600,722.00	250,000.00
Laboratory Equipment	250,000.00	150,000.00
Internal Exams		-
Teaching / Learning Materials	500,000.00	200,000.00
Chalks	31,000.00	27,263.75
Exams And Assessment	-	-
Teachers Guides	-	-
<b>Total</b>	<b>1,381,722.00</b>	<b>627,263.75</b>

**2 Capitation Grant for Operations**

Personnel Emoluments	2,500,000.00	1,145,044.00
Repairs And Maintenance	1,630,500.00	1845872.00
Local Transport / Travelling	459,000.00	200,000.00
Electricity And Water	800,000.00	400,000.00
Medical	75,400.00	-
Administration Costs	975,400.00	200,000.00
Activity	300,856.00	355,838.80
<b>Total</b>	<b>6,741,156.00</b>	<b>4,146,754.80</b>

**3 Parents Contribution/Fees - School Fund Account**

Personnel emoluments	-	-
lunch	10,124,907.00	4,924,605.00
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

	2021-2022	2020-2021
<b>Total</b>	<b>10,124,907.00</b>	<b>4,924,605.00</b>

**Notes To The Financial Statements (Continued)**

**4 Other Receipts – School Fund Account**

Fee On Boarding Equipment and Stores	-	-
Rent Income	32,000.00	46000.00
Income From Farming Activities		-
Insurance Compensation		
Income From Posho Mill		-
Income From Bus Hire	10,000.00	-
tenders	38,000	-
Income From Grants and Donations*		-
Interest Income	104.35	-
Dividends Income		-
<b>Total</b>	<b>80,104.35</b>	<b>46000</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

**5 Payments For Tuition**

Textbooks And Reference Materials	-	-
Exercise Books	971,700.00	300,000.00
Laboratory Equipment	350,000.00	51,000.00
Internal Exams		-
Teaching / Learning Materials	366,500.00	250,000.00
Chalks	32,478.00	25,660.00
Exams And Assessment		-
Teachers Guides		-
Administration Costs		-
Bank Charges		-
<b>Total</b>	<b>1,720,678.00</b>	<b>626,660.00</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**6 Payments For Operations**

Personnel Emoluments	2,940,725.00	1,284,970.00
Service Gratuity		-
Administration Cost	1,010,804.00	156,384.00
Repairs And Maintenance & Improvements	1,548,443.00	1,651,316.00
Local Transport / Travelling	600,000.00	400,000.00
Electricity And Water	742,000.00	500,000.00
Medical	24,150.00	-
Activity Expenses	282,500.00	128,500.00
Smasse		-
Insurance Cost		-
Bank Charges		-
Acquisition Of Assets		-
<b>Total</b>	<b>7,148,622.00</b>	<b>4,121,170.00</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**7 Boarding And School Fund Payments**

Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme	9,305,622.00	4,170,925.00
Bank Charges		
Expenses On Income Generating Activities	30,115.55	-
Fee On Boarding Equipment and Stores		-
Rent Expenses	21500	71,900.00
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
<b>Total</b>	<b>9,357,237.55</b>	<b>4,242,825.00</b>

1

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**8 Bank Accounts**

Tuition Account	1112509682	618.70	1,374.50
Operations Account	1102930962	2,926.50	53,162.10
School Fund Account/Boarding	1102957321	219,014.10	(80,578.90)
Savings Account	1102492671	2,163.85	2,075.65
Parent Association Development Account			-
Income Generating Activities Account			-
Infrastructural Account	1213103304	90,235.50	859.50
<b>Total</b>		<b>314,958.65</b>	<b>(23,107.15)</b>

**9 Cash In Hand**

Tuition Account	-	-
Operation Account	-	-
School Fund account	4,615.00	45,844.00
<b>Total</b>	<b>4,615.00</b>	<b>45,844.00</b>

**10 Short Term Investments**

Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**11 Accounts Receivable**

Fees Arrears	6,379,183.00	5,456,983.00
Other Non-Fees Receivables		-
Salary Advances	30,000	-
Imprest		-
<b>Total</b>	<b>6,409,183.00</b>	<b>5,456,983.00</b>

[Include an ageing of the fees / non fees arrears below]

Fees Arrears For Current Year	1,071,650.00	886,605.00
Fees Arrears For The Previous Year	737,155.00	17,826.00
Fees Arrears For Prior Periods (Over Two Years)	4,570,378.00	4,552,552.00
<b>Total</b>	<b>6,379,183.00</b>	<b>5,456,983.00</b>

**12 Accounts Payable**

Trade Creditors (See Ageing Below and Appendix 1)	1,485,273.00	550,888.00
Prepaid Fees	360,300.00	147,000.00
Retention Monies	249,080.00	249,080.00
<b>Total</b>	<b>2,094,653.00</b>	<b>946,968.00</b>

[Include an ageing of the creditor's arrears below]

Trade Creditors for Current Year	1,485,273.00	550,888.00
Trade Creditors for The Previous Year		-
Trade Creditors for Prior Periods (Over Two Years)		-
<b>Total</b>	<b>1,485,273.00</b>	<b>550,888.00</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Notes To The Financial Statements (Continued)**

**13 Fund Balance Brought Forward**

Bank Balances	314,958.65	( 23,107.15)
Cash Balances	4,615.00	45,844.00
Short Term Investments	-	-
Receivables	6,409,183.00	5,456,983.00
Payables	(2,094,653.00)	(946,968.00)
<b>Total</b>	<b>6,634,103.65</b>	<b>4,532,751.85</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**15 Biological assets**

Cattle			
Goats			
Trees	1,050	700,000.00	700,000.00
Coffee Or Tea Plantation			
Poultry			
<b>Total</b>		<b>700,000.00</b>	<b>700,000.00</b>

**16 Borrowings**

<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>-</b>	<b>-</b>

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

---

**Other important disclosure notes**

**17 Stock/ Inventory**

<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
<b>Balance at end of the year</b>	-	-

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

[Redacted]				
	As per the attached report			



Sign and Date  
Principal



(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Annex 1 - Analysis Of Pending Accounts Payable**

<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Majestic fire engineering	90,070	2.6.2022	nil	90,070		
5. Leconet computers	12,321	19.5.2022	nil	12,321		
6. Tambo tech	24,000	4.5.2022	nil	24,000		
7. Smooth tech	90,340	23.3.2022	nil	90,340		
8. Prifrasi auto	12,900	7.3.2022	nil	12,900		
9. Our planet	271,700	3.3.2022	nil	271,700		
10. Prompt ventures	66,500	26.5.2022	nil	66,500		
11. Ole acacia	163,940	4.6.2022	nil	163,940		
12. Joyland groceries	536,527	15.2.2022	nil	536,527		
13.						
<b>Sub-Total</b>	<b>1,268,298</b>			<b>1,268,298</b>		
<b>Supply Of Services</b>						

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

14. Beyond borders	31,500	30.6.2022	Nil	31,500		
15. Kplc	38,000	30.6.2022	nil	38,000		
16. Kanyariri water	4,000	30.6.2022	nil	4,000		
17. Staff salary june	131,225	30.6.2022	nil	131,225		
18. Ack dispensary	12,250	7.6.2022	nil	12,250		
<b>Sub-Total</b>	<b>216,975</b>			<b>216,975</b>		
<b>Grand Total</b>	<b>1,485,273</b>			<b>1,485,273</b>		

(Indicate actual name of the School)

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Annex 2 – Summary Of Fixed Assets Register**

Land 1	4/3/1950	KANYARIRI/MUGUGA 336	180,000,000	NIL	NIL	180,000,000
Land 2	-	-	-	-	-	--
Buildings And Structures	DIVERSED	KANYARIRI MUGUGA 336	41,000,000	NIL	NIL	41 ,000,000
Motor Vehicles	15/3/2017	KANYARIRI	3500000	NIL	NIL	2,800,000
Office Equipment, Furniture And Fittings	1/6/1969	OFFICE/DEPARTMENT OFFICE/COMPUTER	200000	NIL	NIL	200,000
ICT Equipment, And Other ICT Assets	DIVERSED	LAB	1,411,500	30	NIL	1,411,500
Tools And Apparatus	DIVERSED	STORES LAB	600,000	NIL	NIL	600,000
Textbooks	DIVERSED	STORES/STUDENTS	3,000,000	100,000	NIL	3,100,000
Other Machinery And Equipment	NIL	NIL	NIL	NIL	NIL	NIL
Heritage And Cultural Assets	NIL	NIL	NIL	NIL	NIL	NIL
Intangible Assets- Soft Ware	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total</b>			<b>179,111,500</b>	<b>100,000</b>		<b>179,111,500</b>

(The school should ensure that a detailed fixed assets register is maintained).