

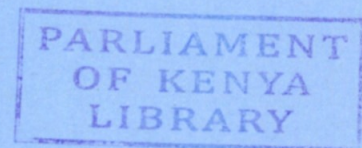
REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE 24 JUN 2026	DAY Wednesday
TABLED BY:	Hon. Owen Baya (Deputy leader of the Majority Party)
CLERK-AT THE-TABLE:	Anastacia

THE AUDITOR-GENERAL

ON

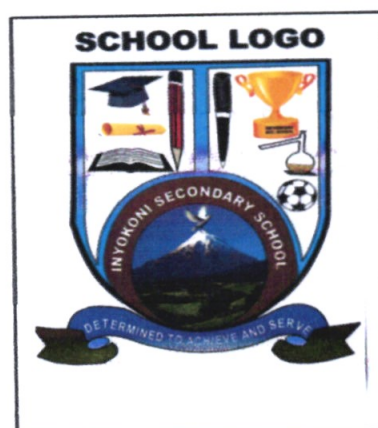
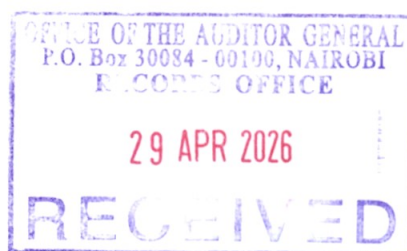


INYOKONI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

MAKUENI COUNTY

Revised 30th June 2025.



INYOKONI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025**

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

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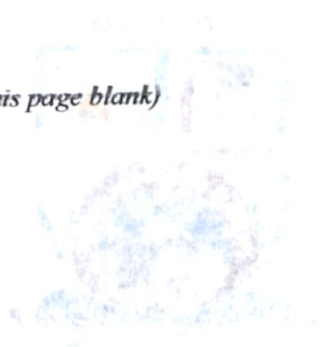


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Acronyms and Definition of Key Term**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is Makueni County, Kilungu Sub-County

The school was registered in 2/8/2022 under registration number 17S30000035 and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 318 number of students as at 30th June 2025. It has 2 streams of 8 Classes and 9 teachers employed by TSC and 3 teachers engaged by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jones Kakui	Chairman- Sponsor	21/7/2022
2	Mary kyule	Secretary - Principal	21/7/2022
3	Jones Ndivo	Member - Community	21/7/2022
4	Stephen Muoki	Member - Community	21/7/2022
5	Daniel Munguti	Member - Community	21/7/2022
6	Gloria Mwongeli	Member - Community	21/7/2022
7	Calorine Musiu	Member – Co-opted	21/7/2022
8	Samuel Mangendi	Member – Rep CEB	21/7/2022
9	Benard Kiema	Member Rep Teachers	21/7/2022
10	David Kalani	Member - Sponsor	21/7/2022
11	Mirriam Mutua	Members - Sponsor	21/7/2022
12	Jacinta Maluni	Member - Community	21/7/2022
13	Josephine David	Member Special Needs	21/7/2022
14	Joseph Mutua	Rep Students	21/7/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Jones Musyoki 2. Mary kyule 3. David Kalani 4. Jacinta Maluni	Chairperson. Secretary. Member Member	3 out of 1 3 out of 3 3 out of 3 2 out of 3
2	Audit Committee			0 out of 0
4	Academic Committee	1. Nicolas kyalo 2. Mary Kyule 3. Benard Kiema 4. Simon Mutua 5. Mirriam Mutua	ChairPerson Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Development Committee	1. Samuel Mangendi 2. Mary Kyule 3. Nicholas Kyalo 4. Jacinta Maluni	ChairPerson Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Discipline and welfare Committee	1. Jones Musyoki 2. Mary Kyule 3. David Kalani 4. Jacinta Maluni 5. Simon Mutua 6. Nicolas kyalo 7. Jones Ndivo 8. Benard Kiema	Chairperson. Secretary. Member Member Member Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mary Kyule	TSC No.348441
2	Deputy Principal	George Kyalo	TSC No.428333
3	School Bursar	James Muasa	ID No. 28319989
4	Other (specify)		

(e) Schools contacts

P.O Box 112-90130 Nunguni

Telephone: 0792220474

E-mail: inyokonisecondaryschool@gmail.com

(f) School Bankers

The school operated four bank accounts in the following banks

1. ACCOUNT NAME : TUITUION ACCOUNT
Account Number: 1106378148
Name of Bank: KCB
Branch: MACHAKOS
2. ACCOUNT NAME OPERATION ACCOUNT
Account Number: 1106329058
Name of Bank: KCB
Branch: MACHAKOS
3. ACCOUNT NAME: INFRASTRUCTURE ACCOUNT
Account Number: 1260802264
Name of Bank: KCB
Branch: MACHAKOS
4. ACCOUNT NAME : FUND ACCOUNT
Account Number: 1107158575
Name of Bank: KCB
Branch: MACHAKOS
PAY BILL: Account no 36287kadmno Name.

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

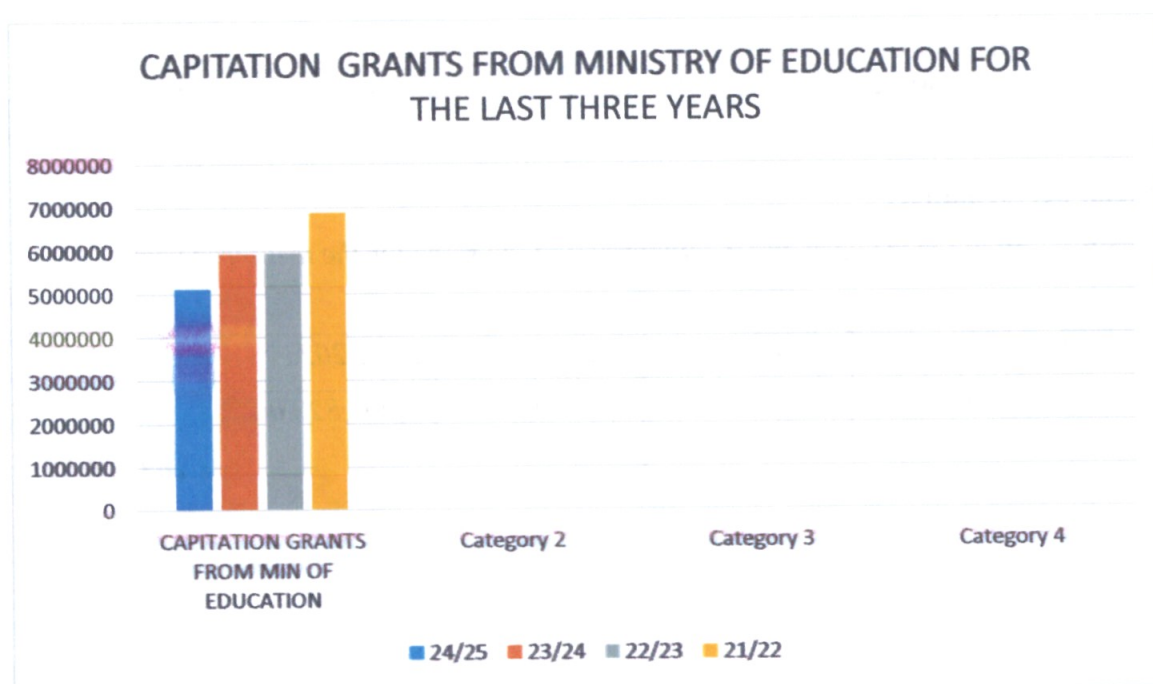
a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

ACCOUNT	2024/2025	2023/2024	2022/2023	2021/2022
SURPLUS/DEFICIT	(333,058.00)	2,089,041.00	1,907,828.00	-
				1,169,606.00

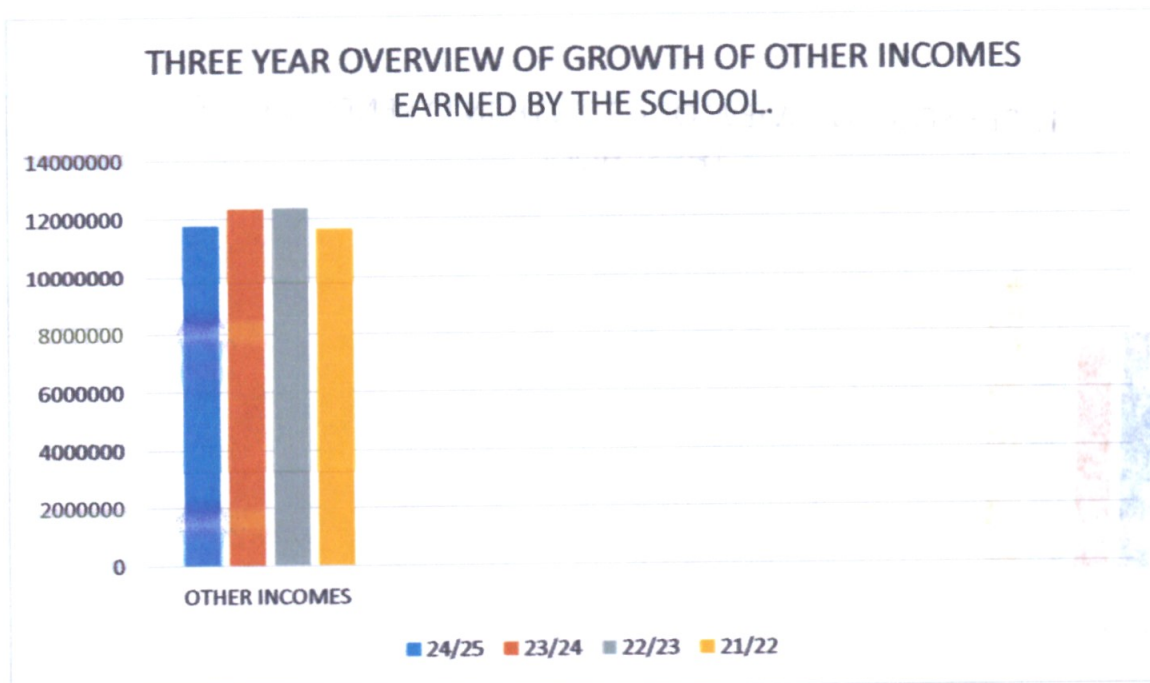
- *Capitation grants from the Ministry of Education for the last three years.*

Year	Tuition Account	Operation and	Infrastructure Accounts	Total
2024/2025	971,174.00	2,968,210.00	1,190,750.00	5,130,134.00
2023/2024	1,006,694.00	3,335,247.00	1,594,600.00	5,936,541.00
2022/2023	1,100,494.00	3,653,080.00	1,216,000.00	5,969,574.00
2021/2022	1,279,020.00	5,611,069.00		6,890,089.00



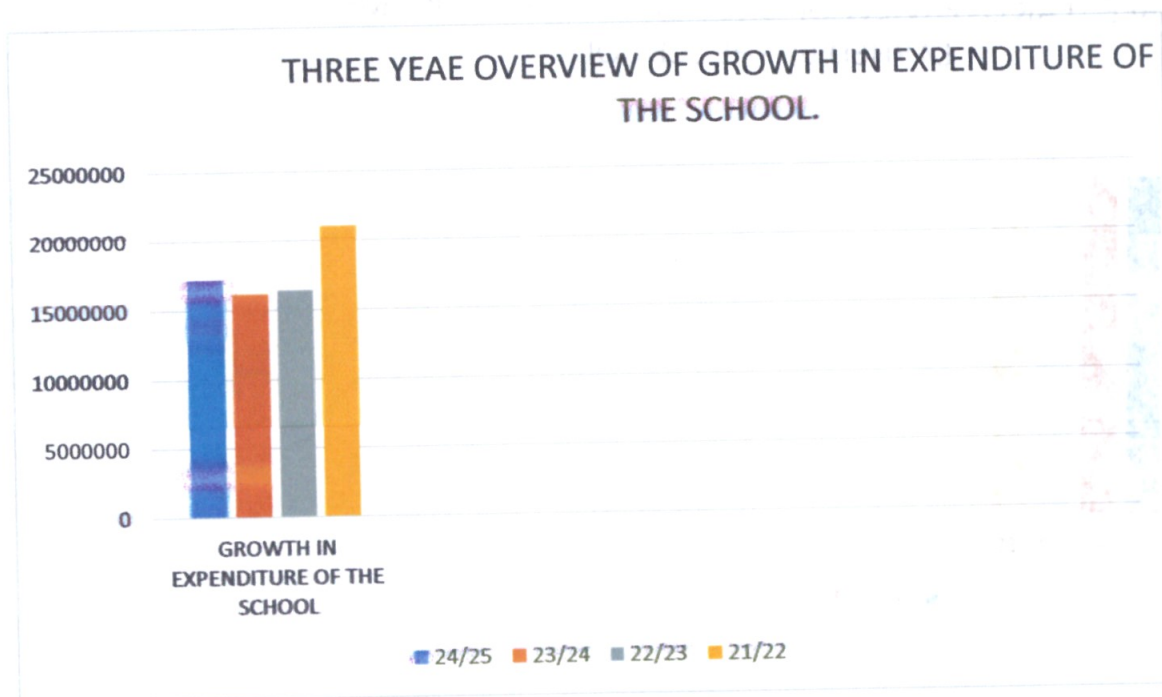
A three-year overview of growth of other income(s) earned by the school.

YEAR	OTHER INCOME(S)
2024/2025	11,767,394
2023/2024	12,337,629
2022/2023	12,381,764
2021/2022	11,645,765



- A three-year overview of growth in expenditure of the school

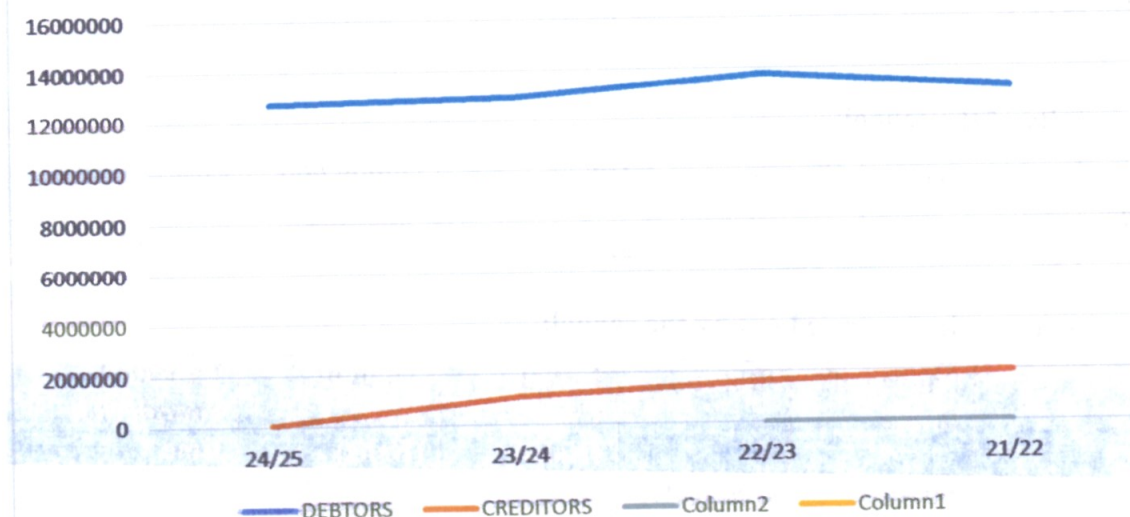
2024/2025	17,230,586
2023/2024	16,185,129
2022/2023	16,443,510
2021/2022	21,054,068



- *Movement of debtors and creditors of the school over the last three years*

Year	Debtors	Creditors
2024/2025	14,032,780	57,651
2023/2024	12,927,108	1,119,816
2022/2023	13,763,034	1,606,389
2021/2022	13,189,664	1,955,743

MOVEMENT OF DEBTORS & CREDITORS FOR THE LAST THREE YEARS.



b) Teacher Student ratio:

Teachers Employed by BOM	Teachers employed by TSC	TSC intern Teachers	Retired/tr ansferred	Total teachers	Total students	Teacher student ratio	Shortage/ allocation of resources
3	9	0	0	12	318	35 students per teacher	10

c) The mean score in the 2024 KCSE:

Year	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MS	GR AD E	IMPR/ DROP	Univ ersity quali fiers
2024	85					8	10	28	21	16	2					5.6	C	1.7	18
2023					1	0	5	6	10	26	28	13	0	0	0	3.8652	D+	-0.6288	6
2022						2	6	8	20	31	11	5				4.4940	D+	-0.0644	8
2021					1	2	6	5	21	24	17	1				4.5584	C-	0.1853	9
2020					1	1	3	6	17	20	16	3	-	2		4.3731	D+	-0.4923	5

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****d) Number of Candidates in the 2024 KCSE:**

YEAR	2024	2023	2022	2021
NO OF CANDIDATES	85	89	83	77

e) The capacity of the school:

No of candidates	Laboratory	Classes	Toilets	Dining hall	Dormitories
318	3	9	22	1	5 Blocks

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of , Classrooms Laboratory Boys Dormitory	MOE	Completed		2,450,630.50	Completed
Total		Completed		2,450,630.50	Completed

Sign

Mary Ngonyo Kyule

School Principal & Secretary to Board of Management

Date : 28/07/2025

INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

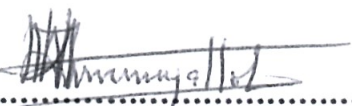
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Inyokoni Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Sign 

Name: Jones Kakui

Designation: Chairman, School Board of Management

Date: : 28/07/2025

Sign 
INYOKONI SECONDARY SCHOOL
P.O BOX 112-50150,.....

Name: Mary Kyule NUNGUNI.

Designation: School Principal & Secretary to Board of Management

Date: : 28/07/2025

Sign 

Name: James Muasa

Designation: Bursar/ Finance Officer

Date: : 28/07/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON INYOKONI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such schools are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Inyokoni Secondary School - Makueni County, set out on pages 1 to 15, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial

performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Inyokoni Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012, The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

- i. Comparison of current and previous years' summary reports of performance of the School revealed unreconciled variances as detailed below;

Component	Year	2024/2025 Summary Report of Performance Amount (Kshs)	2023/24 Summary Report of Performance Amount (Kshs)	Variance (Kshs)
Total Growth in expenditure of the School	2021/2022	21,054,068	19,769,964	1,284,104
Total Growth in expenditure of the School	2022/2023	16,443,510	16,071,651	371,859
Total Growth in expenditure of the School	2023/2024	16,185,129	15,842,516	342,613
Movement of debtors of the School	2021/2022	13,189,664	15,434,044	(2,244,380)
Movement of debtors of the School	2022/2023	13,763,034	15,073,674	(1,310,640)
Movement of debtors of the School	2023/2024	12,927,108	15,752,246	(2,825,138)
Movement of creditors of the School	2021/2022	1,955,743	1,149,343	806,400
Movement of creditors of the School	2022/2023	1,606,389	858,106	748,283
Movement of creditors of the School	2023/2024	1,119,816	371,533	748,283

- ii. Further, included in the statement of financial assets and financial liabilities is an amount of Kshs.22,720,000 in respect of fixed assets which is not as per the prescribed IPSAS financial reporting template.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Inaccuracies in Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.3,024,648 as disclosed in Notes 10 and 11 to the financial statements. However, board of survey report as at 30 June, 2025 to confirm the cashbook balances for all the cash and bank accounts was not provided for audit.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.3,024,648 could not be confirmed.

3. Unsupported Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.14,032,780 as disclosed in Note 13 to the financial statements. However, supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the existence, accuracy and completeness of the accounts receivable balance of Kshs.14,032,780 could not be confirmed.

4. Unsupported Accounts Payable Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.57,651 as disclosed in Note 14 to the financial statements. However, Management did not avail supporting ledgers, invoices, LPOs/LSOs, delivery notes, goods received notes to support the accounts payables.

In the circumstances, the accuracy, existence and completeness of accounts payable balance of Kshs.57,651 could not be confirmed.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The School Management is responsible for Other Information set out on pages iii to xiii which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Collect and Remit Procurement Capacity Building Levy

The statement of financial performance reflects total payments amount of Kshs.17,230,586 as disclosed in Notes 6,7,8,9 to the financial statements, which includes an amount of Kshs.10,434,099 in respect of purchase of goods and services. Review of payments for goods and services revealed that there was no deduction of the Public Procurement Capacity Building Levy of 0.03% on the contracts for goods, works and services during the year, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects Boarding and school fund payments amount of Kshs.10,881,000 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.54,750 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.54,750 could not be confirmed.

3. Non-Compliance with Board of Management and Committees' Terms of Services and Entitlement

Review of records and documents relating to the Board of Management (BoM) for the School revealed the following unsatisfactory matters;

- i. The School BoM did not constitute a Human Rights and Students Welfare Committee as required under Section 61(2) of the Basic Education Act, 2013;
- ii. The BoM did not prepare annual work plan or schedule of activities for the year under review;

- iii. The personal files for the BoM did not contain the requirements of Chapter Six of the Constitution of Kenya, 2010.

In the circumstances, the Board of Management is in breach of the law.

4. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.2,968,210 as disclosed in Note 2 to the financial statements from the Ministry of Education. Included in the amount is a balance of Kshs.319,000 transferred to infrastructure grants account after thirty (30) days, contrary to Section 2.0 (1) of the guidelines on implementation of free day secondary school for the year 2024 which requires maintenance and improvement funds to be transferred to the School infrastructure account within thirty (30) days upon receipt of the funds.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivable balance of Kshs.14,032,780 as disclosed in Note 13 to the financial statements. Included in the balance is fees arrears balance of Kshs.11,807,292 or 84% which had been outstanding for over three (3) year. Further, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivable balance.

In the circumstances, recoverability of the accounts receivable balance of Kshs.14,032,780 could not be confirmed.

2. Lack of Assets Ownership Document

Annex 2 - summary of fixed assets register reflects a balance of Kshs.22,720,000 which includes one (1) parcel of land for the School identified as Land 1 with historical cost of Kshs.4,000,000. However, there were no ownership documents for the land, and Management did not provide evidence of any efforts made to obtain the ownership documents.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

3. Inadequate Board Oversight and Lack of Establishment of an Audit Committee

During the year under review, the Discipline and Welfare Committee and the Finance, Procurement and General-Purpose Committee did not hold any meeting. Further, other than the Executive Committee which held three (3) committee meetings, the Academic and Development Committees each held one(1) committee meeting. This was contrary to Section 6 (1) of the Fourth Schedule of the Basic Education Act, 2013 that requires, the Board of Management to meet at least once every four months. In addition, the School had not established an Audit Committee contrary to Section 61(2) (d) of the Basic Education Act, 2013 which states that, without prejudice to the provisions of subsection (1), the Board of Management to establish an Audit Committee.

In the circumstances, the effectiveness of the governance mechanism at the School could not be confirmed.

4. Failure to Maintain Separate Account for Own Generated Income

The statement of financial performance as disclosed in Note 5 to the financial statements reflects miscellaneous incomes amount of Kshs.592,700. Included in this amount is hire of school bus amounting to Kshs.494,700. Review of documents revealed that the hire of school bus was collected and banked in the School Fund. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day Secondary Education (FDSE) which requires that, schools with income generating activities to open separate bank accounts for the stream of income and account for it in accordance with financial regulations.

In the circumstances, commingling of income from School bus hire with School Fund monies may increase the risk of misappropriation of funds, weakens financial control mechanisms, and undermines accountability and transparency in the management of public resources.

5. Lack of Terms of Reference for Employees of Board of Management

Review of personnel records revealed that the School had three (3) teachers under Board of Management and eleven (11) non-teaching staff paid an amount of Kshs.2,052,408. However, the School does not have any Terms of reference of service for employees of the Board of Management hence no clear guidelines on the terms of employment of the Board employees.

In the circumstances, the terms and conditions of employees of Board of Management are not clear.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and

systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

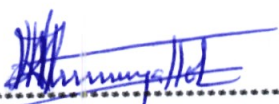
Nairobi

22 May, 2026

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Statement Of Financial Performance for the Year Ended 30th June 2025**

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	971,174	1,006,694
Government grants for operations	2	2,968,210	3,335,247
Government Grants for infrastructure	3	1,190,750	1,594,600
School fund income- parents' contributions	4	12,490,603	9,634,073
Miscellaneous incomes	5	592,700	2,703,556
Total Revenue		18,213,437	18,274,170
Expenditure			
Tuition	6	936,620	936,068
Operations	7	3,097,905	2,678,930
Infrastructure	8	2,315,061	859,412
Boarding and school fund	9	10,881,000	11,710,719
Total Expenditure		17,230,586	16,185,129
Surplus/Deficit		982,851	2,089,041

The school financial statements were approved on **28/07/2025** and signed by:

Sign 

Name: Jones Kakui

Chair BOM

Date: 28/07/2025

Sign 

Name: Mary Kyule
School Principal/ Secretary to
BOM

INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.

Sign 

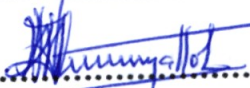
Name: James Muasa

Bursar/ Finance Officer

Date: 28/07/2025

INYOKONI SECONDARY SCHOOLAnnual Report and Financial Statements For The Year Ended 30th June 2025Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,013,867	4,206,401
Cash balances	11	10,782	3,234
Short term investments	12	-	-
Total cash and cash equivalent		3,024,649	4,209,635
		22,720,000	22,720,000
Account's receivables	13	14,032,780	12,927,108
		39,777,429	
Total financial assets (a)			39,856,743
Financial liabilities			
Accounts payables	14	57,651	1,119,816
Total Financial Liabilities (b)			
Net financial assets (a-b)		39,719,778	38,736,927
Represented by			
Accumulated fund b/fwd	15	38,736,927	36,647,886
Surplus/deficit for the year		982,851	2,089,041
		39,719,778	38,736,927

The school's financial statements were approved on **28/07/2025** and signed by:Sign 

Name: Jones Kakui

Chair BOM

Date: 28/07/2025

Sign Name: Mary Kyule
School Principal/ Secretary to
BOM

Date: 28/07/2025

INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.Sign 

Name: James Muasa

Bursar/ Finance Officer

Date: 28/07/2025

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Statement of Cash Flows for the Year Ended 30th June 2025**

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	971,174	1,006,694
Government grants for operations	2	2,968,210	3,335,247
Government grants for infrastructure	3	1,190,750	1,594,600
School fund income- parents contributions/ fees	4	10,265,115	9,634,073
Other income	5	592,700	2,703,556
Total receipts		15,987,949	18,274,170
Payments			
Cash outflows for tuition	6	936,620	936,068
Cash outflows for operations	7	3,097,905	2,678,930
Cash outflow for Infrastructure	8	2,315,061	859,412
Cash outflows Boarding/lunch and school fund payments	9	10,823,349	11,710,719
Total payments		17,172,935	16,185,129
Net cash inflow/outflow from operating activities		(1,184,986)	2,089,041
Cash flow from investing activities			
Cash flow from Financing activities			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1,184,986)	2,089,041
Cash and cash equivalent at beginning of the FY		4,209,635	2,120,594
Cash and cash equivalent at end of the FY		3,024,649	4,209,635

The school's financial statements were approved on **28/07/2025** and signed by:

Sign 
Name: Jones Kakui

Chair BOM
Date: 28/07/2025

Sign 
Name: Mary Kyule
School Principal/ Secretary to
BOM

Date: 28/07/2025
INYOKONI SECONDARY
SCHOOL
P.O BOX 112 - 90130,
NUNGUNI.

Sign 
Name: James Muasa

Bursar/ Finance Officer
Date: 28/07/2025

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=d/c %	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Reference Materials						
Exercise Books						
Laboratory Equipment						
Teaching / Learning Materials	822,606	-	822,606	971,174	-148,568	118%
Exams And Assessment						
(2) Capitation Grant on Operations						
Personnel Emoluments	974,694		974,694	800,322	174,372	82%
Local Transport / Travelling	696,573		696,573	520,073	176,500	75%
Electricity And Water	980,836		980,836	660,182	320,654	67%
Medical	239,250		239,250	239,250		100%
Administration Costs	871,394		871,394	609,783	261,611	70%
Activity	508,200		508,200	138,600	369,600	27%
Gratuity						
3) FDSE for infrastructure						
Maintenance & Improvement	1,355,200		1,355,200	1,190,750	164,450	88%

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025**

(4) Fees Charged on Parents						
Personnel Emoluments	270,480		270,480	117,677	152,803	44%
Repairs And Maintenance	257,600		257,600	93,325	164,275	36%
Local Transport / Travelling	148,120		148,120	45,045	103,075	30%
Electricity And Water	390,908		390,908	175,078	215,830	45%
Administration Costs	644,000		644,000	481,469	162,531	75%
Activity	43,200		43,200	10,025	33,175	23%
Fee On Boarding Equipment and Stores	7,699,000		7,699,000	9,342,496	-1,643,496	121%
5) Miscellaneous Income						
Rent income	54,000		54,000	44,000	10,000	81%
Income From Bus Hire	500,000		500,000	494,700	5,300	99%
Tender	54,000		54,000	54,000		100%
Income From Any Other Investment						
Total Income	16,510,061		16,510,061	15,987,949	522,112	1
(6) Expenditure For Tuition						
Internal Exams						
Teaching / Learning Materials	1,400,000		1,400,000	933,690	466,310	67%
Bank Charges	2,930		2,930	2,930		100%
(7) Expenditure For Operations						
Personnel Emoluments	2,022,793		2,022,793	2,562,217	-539,424	127%
Local Transport / Travelling	561,880		561,880	50,000	511,880	9%
Electricity, Water and Conservancy	669,321		669,321	166,136	503,185	25%

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025**

Medical						
Administration Costs	1,613,369		1,613,369	265,735	1,347,634	16%
Activity Expenses	386,071		386,071	50,600	335,471	13%
Bank Charges	3,217		3,217	3,217		100%
SMASSE						
(8) Expenditure For infrastructure Renovations	1,345,706		1,345,706	2,313,685	-967,979	172%
bank charges	1,376		1,376	1,376		100%
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	557,807		557,807	101,335	456,472	18%
Repairs, Maintenance and Improvements	254,294		254,294	3,800	250,494	1%
Local Transport / Travelling	123,898		123,898	536,900	-413,002	433%
Electricity, Water and Conservancy	270,679		270,679	306,375	-35,696	113%
Medical Expenses						
Administration Costs	1,185,356		1,185,356	1,905,787	-720,431	161%
Activity	31,929		31,929	375,560	-343,631	1176%
Bus Expenses	400,000		400,000	646,780	-246,780	162%
Lunch Programme						
Boarding Equipment and Stores	8,139,800		8,139,800	6,913,823	1,225,977	85%
Tender	26,000		26,000	26,000		100%
Insurance Costs						
Bank Charges	6,989		6,989	6,989		100%
Totals	19,003,415		19,003,415	17,172,935	1,830,480	90%

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Teaching / Learning Materials	971,174	1,006,694
Total	971,174	1,006,694

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	800,322	
Local Transport / Travelling	520,073	
Electricity And Water	660,182	
Medical	239,250	
Administration Costs	609,783	
Activity	138,600	
Other Vote Heads (specify)*		3,335,247
Total	2,968,210	3,335,247

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	1,190,750	1,594,600
Total	1,190,750	1,594,600

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	117,677	245,750
Repairs and maintenance	93,325	207,915
Local transport / travelling	45,045	166,131
Electricity and water	175,078	357,590
Administration costs	706,957	613,888
Activity	10,025	11,150
Fee on Boarding Equipment and stores	11,342,496	8,031,649
Total	12,490,603	9,634,073

INYOKONI SECONDARY SCHOOLAnnual Report and Financial Statements For The Year Ended 30th June 2025**5 Miscellaneous Incomes**

Description	2024/2025	2023/2024
	Kshs	Kshs
Rent Income	44,000	23,000
Income From in kind		645,500
Income From tender	54,000	5,000
Income From Bus Hire	494,700	472,600
Students id card		300
Bursary		1,557,156
Total	592,700	2,703,556

6 Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Teaching / Learning Materials	933,690	934,500
Bank Charges	2,930	1,568
Total	936,620	936,068

7 Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	2,562,217	
Administration Cost	265,735	
Local Transport / Travelling	50,000	
Electricity And Water	166,136	
Repairs And Maintenance & Improvements		
Other Votehead		2,678,930
Activity Expenses	50,600	
Bank charges	3,217	
Total	3,097,905	2,678,930

8 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Renovations of Classrooms, LAB & Dormitory	2,313,685	858,430
Bank charges	1,376	982
Total	2,315,061	859,412

INYOKONI SECONDARY SCHOOLAnnual Report and Financial Statements For The Year Ended 30th June 2025**9 Boarding and School Fund**

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	101,335	180,508
Bus expenses	646,780	325,850
Repairs And Maintenance & Improvements	3,800	
Local Transport / Travelling	536,900	453,650
Electricity And Water	306,375	957,706
Activity	375,560	198,711
Administration Costs	1,905,787	2,919,438
Payment in kind		624,950
Bank Charges	6,989	
Gratuity		143,250
Bursary		1,325,156
Fee On Boarding Equipment and Stores	6,971,474	4,363,142
Tender Expenses	26,000	
Rent Expenses		24,200
Insurance Expenses		194,158
Total	10,881,000	11,710,719

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106378148	517,111	482,556
Operations Account	Active	1106329058	1,268,800	1,861,203
School Fund Account/Boarding	Active	1107158575	996,130	1,008,263
Infrastructural Account	Active	1260802264	231,826	854,379
Total			3,013,867	4,206,401

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Operation	7,307	
School fund	3,475	3,234
Total	10,782	3,234

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****12 Short Term Investments**

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

13 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	
Fees Arrears	14,032,780	12,870,908
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		56,200
Imprest (list/schedule attached)		
Total	14,032,780	12,927,108

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,225,488		2,137,608	%
Between 1- 2 years		%	10,789,500	%
Between 2-3 years		%		%
Over 3 years	11,807,292	%		%
Total (should tie to note 13 a)	14,032,780	%	12,927,108	%

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****14 Accounts Payable**

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	57,651	371,533
Prepaid Fees		748,283
Retention Monies		
Unpaid salaries and statutory deductions		
Other payables (<i>specify</i>)		
Total	57,651	1,119,816

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	57,651.00	100%	371,533.00	0.33
Between 1- 2 years		%	748283	67%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	57,651.00	%	1,119,816.00	100%

15 Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	4,206,401	2,119,414
Cash Balances	3,234	1,180
Fixed assets	22,720,000	22,720,000
Receivables	12,927,108	13,413,681
Payables	(1,119,816)	(1,606,389)
Total	38,736,927	36,647,886

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle	2	100,000.00	65,000.00
Trees	450	900,000.00	800,000.00
Total		1,000,000.00	865,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes**19 Stock/ Inventory**

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Construction Materials		
TOTAL		

INYOKONI SECONDARY SCHOOL

Annual Report and Financial Statements For The Year Ended 30th June 2025

20 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Sundry creditors 31/12/ 2020 Ksh. 473,212.00	To pay all outstanding trade Creditors	Resolved	June 2021
2	Sundry debtor as at 31/12/2020 Ksh. 12,580,504.00	To recover the recoverable outstanding fees arrears	Resolved	Continuous as the students clears with the school
3	Procurement Process	To adhere to the procurement processes by forming the necessary ADHOC procurement committee	Resolved	January 2021
4	Funded account 12,215,299.00	This had been tied up in fees arrears	Not resolved	Continuous as the students clears the outstanding fees
5	Income and expenditure	To spent within Budgetary allocation	Resolved	Continuous

Sign  INYOKONI SECONDARY SCHOOL

Name: Mary Kyule P.O BOX 112 - 90130,
NUNGUNI.

School Principal/ Secretary to BOM

Date: 28/07/2025

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Annexes****Annex I - Analysis of Pending Accounts Payable**

Construction Of Buildings						
DAVID KIOKO KILEU	841,730	1/7/2023	786,242		55,488	
Kala Mbuu	927,155	27/11/2024	880,798	46,357	-	
Sub-Total	1,768,885		1,667,040		55,488	
Supply Of Goods						
MULIKO TRADERS	345,315	1/7/2023	308,415		36,900	
DPL FESTIVE	1,064,754	1/7/2023	948,754		116,000	
June kingola	23,079	21/7/2024	11,785	11,294		
Sub-Total	1,433,148		1,268,954		152,900	
Supply Of Services						
TEACHERS AWARDS	250,000				250,000	
BOM SALARY	2,381,432	1/7/2023	1,825,562		555,870	
KPLC ELECTRICAL BILLS	189,791	1/7/2023	84,233		105,558	
Sub-Total	2,821,223		1,909,795		911,428	
Grand Total	<u>6,023,256</u>		<u>4,845,789</u>	<u>57,651</u>	<u>1,119,816</u>	

INYOKONI SECONDARY SCHOOL**Annual Report and Financial Statements For The Year Ended 30th June 2025****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	4,000,000			4,000,000
Buildings And Structures	11,500,000			11,500,000
Motor Vehicles	3,700,000			3,700,000
Office Equipment, Furniture and Fittings	700,000			700,000
Textbooks	500,000			500,000
ICT Equipment	420,000			420,000
Tools And Apparatus	600,000			600,000
Other Machinery and Equipment	1,000,000			1,000,000
Heritage And Cultural Assets	200,000			200,000
Intangible Assets- Soft Ware	100,000			100,000
Total	22,720,000			22,720,000