

D/LAP
ple process
cna
19/6



REPUBLIC OF KENYA
THE NATIONAL TREASURY

486
paper land
19/6/2014

Telegraphic Address: 22921
FINANCE-NAIROBI
FAX NO. 330426
Telephone: 2252299
When replying please quote

TREASURY BUILDING
P.O. Box 30007
NAIROBI

18 JUN 2014

Ref. ZZ 28/6/03

18th June, 2014

The Clerk of the National Assembly
Parliament Building
NAIROBI



**RE: LEGAL NOTICES NOS. 86 AND 87 OF 18TH JUNE, 2014
INCOME TAX ACT (CAP 470)**

Attached, please find the above mentioned Legal Notices relating to exemption from tax in relation to:

1. Fees payable for the consultancy services rendered to the National Treasury in order to facilitate the issuance of the bond outside Kenya by the Government of Kenya, and
2. The interest payable on the bond issued outside Kenya by the Government of Kenya.

The purpose of this letter is to request that the Clerk of the National Assembly to lay the said Notices before the National Assembly in order for the Cabinet Secretary, National Treasury to meet the requirements of Section 13(3) of the Income Tax Act.

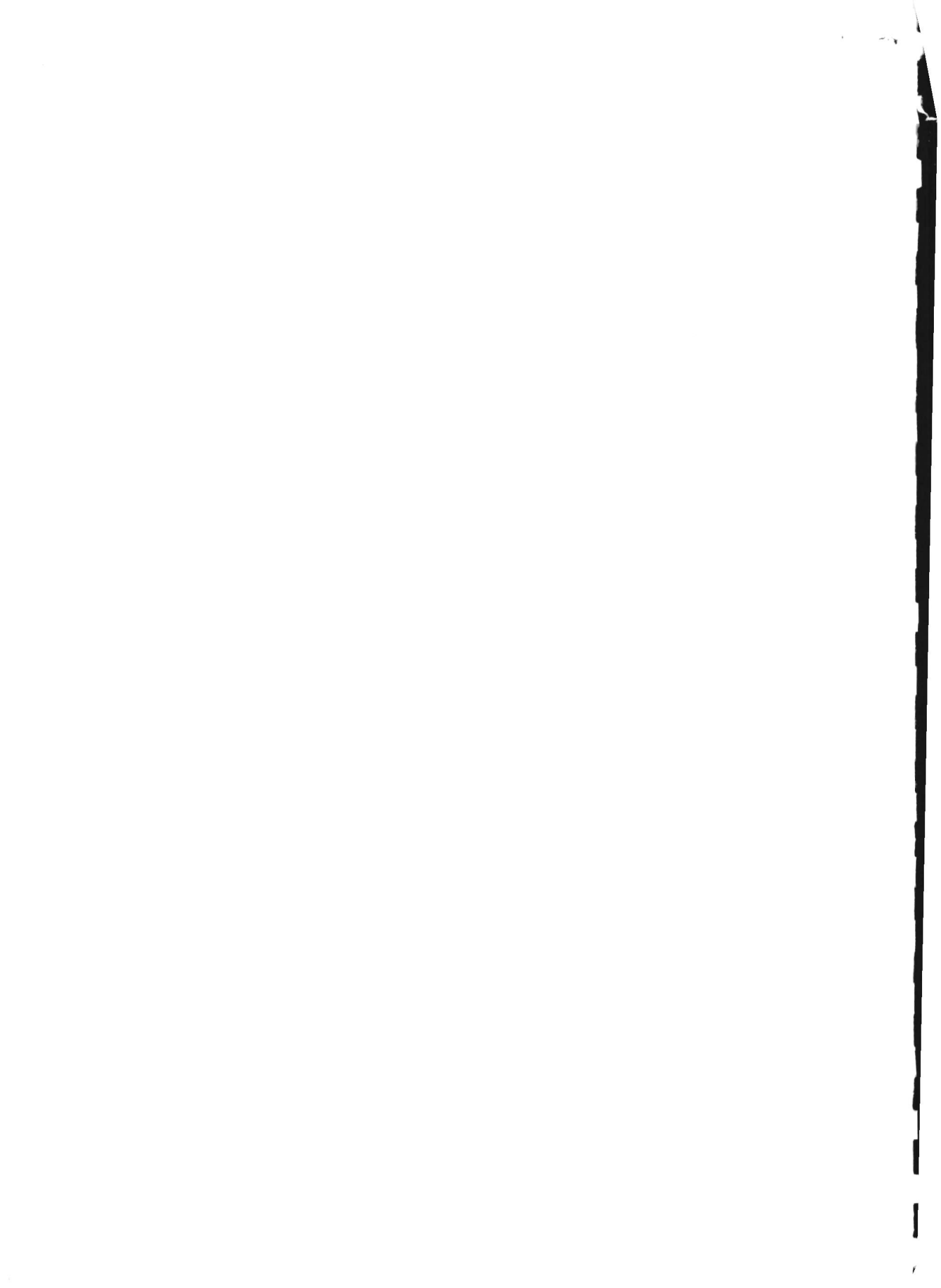
Our letter Ref. No. ZZ 28/6/03 dated 16th June, 2014 is hereby withdrawn.

WANYAMBURA K. MWAMBIA

For: PRINCIPAL SECRETARY/NATIONAL TREASURY

Copy to:

Hon. William Cheptumo
Chairperson, Delegated Legislation Committee
National Assembly
NAIROBI



SPECIAL ISSUE

Kenya Gazette Supplement No. 90

535

18th June, 2014

(Legislative Supplement No. 34)

CORRIGENDA

IN Legal Notice No. 5 of 2013—

Delete the expression “Wagwe Health Centre” and *substitute* therefor the expression “Rangwe Health Centre”.

IN Legal Notice No. 20 of 2014—

Delete the name “Avenue Hospital” and *substitute* therefor the name “Avenue Hospital, Kisumu”.

LEGAL NOTICE NO. 86

THE INCOME TAX ACT

(Cap. 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Cabinet Secretary for the National Treasury directs that interest payable on the bond issue outside Kenya by the National Government shall be exempt from tax.

Legal Notice No. 56 of 2014, is revoked.

Dated the 18th June, 2014.

HENRY ROTICH,
Cabinet Secretary for the National Treasury.

LEGAL NOTICE NO. 87

THE INCOME TAX ACT

(Cap. 470)

EXEMPTION

IN EXERCISE of the powers conferred by section 13 (2) of the Income Tax Act, the Cabinet Secretary for the National Treasury directs that management or professional fees payable to non-resident persons in connection with any National Government security issued outside Kenya, by the Republic of Kenya under the Public Finance Management Act shall be exempt from tax.

Legal Notice No. 62 of 2014, is revoked.

Dated the 18th June, 2014.

HENRY ROTICH,
Cabinet Secretary for the National Treasury.