

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

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THE AUDITOR-GENERAL

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GENERAL

Benson Inzofu

ON

**GOK/UNICEF EDUCATION FOR
YOUNG PEOPLE PROGRAMME**

FOR THE YEAR ENDED

30 JUNE, 2025

STATE DEPARTMENT FOR BASIC EDUCATION

THE NATIONAL ASSOCIATION
OF STATE BAR ASSOCIATIONS

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OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

29 SEP 2025

RECEIVED



PROJECT NAME: GOK/ UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAM

IMPLEMENTING ENTITY: STATE DEPARTMENT FOR BASIC EDUCATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30 JUNE 2025

**Transitional IPSAS Financial Statements/Prepared in accordance with the Accrual Basis of Accounting
Method under the International Public Sector Accounting Standards (IPSAS)**

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

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GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
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1. ACRONYMS AND DEFINITION OF TERMS

CBK	Central Bank of Kenya
CPA	Certified Public Accountant
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standar
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
ECDE	Early Childhood Development Education
ESIA	Education and Social Impact Assessment
GOK	Government of Kenya
UNICEF	United Nations Children Fund
FYR	Financial Year
Comparative FY	Financial year preceding the current financial year.

2. PROJECT INFORMATION AND OVERALL PERFORMANCE

2.1 Name and registered office

Name

The project's official name GOK/ UNICEF Education For Young People Programme.

Objective

The key objective of the project is the key objective of the project is to develop evidence based National Early Childhood Development and Education policy to facilitate the implementation of ECDE mainstreaming and provision of quality and accessible ECDE services

Address

The project headquarters offices are in Nairobi, Nairobi County, Kenya.

The address of its registered office is:

Early Childhood Development and Education Project
Ministry of Education
Jogoo House 'B'
Harambee Avenue
P.O. Box 30040 -00100 Nairobi

Contacts: The following are the project contacts

Telephone: Nairobi 3318581
E-mail: ps@education.go.ke
Website: www.education.go.ke

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
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Project information and overall performance (continued)

2.2 Project Information

Program Start Date:	The project start date is 22/09/2006
Program End Date:	The project end date is on going
Program Manager:	The focal person is the Director projects Coordination and delivery
Program Sponsor:	The program sponsors is the Government of Kenya (GOK), which will contribute 10% and provide technical staff and UNICEF Kenya which contributes 90%.

2.3 Program Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Education, State Department for Basic Education
Project number	This is a program hence no project number.
Strategic goals of the project	The strategic goals of the project are as follows: (i) To expand Early Childhood Development and Education services (ii) To improve Early Childhood Development and Education especially for the most vulnerable and the disadvantaged children.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) Consultative meetings with County Governments and other ECDE service providers on the development of the ECDE Policy (ii) Hold stakeholders forum to disseminate the draft National ECDE Policy (iii) Printing and Policy implementation As at the reporting date, consultative meetings were held with County Governments and other education stakeholders. County forums were conducted from 14 th to 21 st March, 2016 targeting 470 County representatives (10 from each County) as part of

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.

Annual Report and Financial Statements for the financial year ended 30 June, 2025

	<p>consultation to uphold the spirit of the Constitution and in line with the Ministry's core values. 56% of the participants attended the forums. Regional Forums were conducted from 31st July to 6th August 2016 in 9 regions namely Mombasa, Garissa, Machakos, Nakuru, Nyeri, Embu, Kisumu, Eldoret and Kakamega to disseminate the policy and there was 100% attendance reaching 667 stakeholders. Service Standard Guidelines to operationalize the ECDE Policy were developed in April 2017.</p>
Other important background information of the project	<p>The Program shall achieve the above strategic goals : Globally over the last decade, there is increased consensus on investing in the early years of life. Early childhood years, which starts prenatally through to 8 years, are the most important for a child's survival, growth and development. During the formative years, the children's emotional, intellectual, social and physical development are well established and it is at this period when the brain develops rapidly.</p> <p>The Constitution of Kenya, 2010 safeguards the rights of every child. The Bill of Rights prescribes the entitlements of everybody including the child. Article 53 of the Constitution highlights key fundamental rights of the child including right to: a name and nationality from birth; free and compulsory basic education; basic nutrition, shelter and health care; and to protection from abuse, neglect, harmful cultural practices, and all forms of violence.</p> <p>Once printed, disseminated and effectively implemented, the ECDE Policy will ensure all girls and boys have access to equitable and inclusive quality early childhood development, care and pre-primary education so that they are ready for school.</p>
Current situation that the project was formed to intervene	<p>The project was formed to intervene in the following areas:</p> <ul style="list-style-type: none">(i) To align the Early Childhood Development care and pre-primary education to the Constitution of Kenya, 2010 in the context of a devolved system of governance.(ii) To ensure uniformity in the provision of ECDE services across the 47 Counties
Project duration	<p>The program started on 22nd September 2006 and is ongoing.</p>

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

Project Information and Overall Performance (Continued)

2.4 Bankers

The Project does not have an active bank account.

2.5 Auditors

Auditor-General
Anniversary towers, University Way.
P.O Box 30084 -00100
Nairobi, Kenya.

2.6 Roles and Responsibilities

Names	Title designation	Key qualification	Responsibilities
Elijah Mungai	Director Project coordination and Delivery	Masters Education Planning	Director Projects
Grace Wanjiku 0723316840 gracewanjiku@ymail.com	Project Accountant	CPA(K), BCOM, MSC Finance	Management of the finance functions of the Program.

2.7 Funding summary

The program has stalled since the financial year 2015/16, with no budget provision, funding from the donor or GoK counterpart funding.

Historically, the Program has been in operation from 2006 with a total funding of **Kshs. 1,662,735,983** as highlighted in the table below.

Project information and overall performance (continued)

Below is the funding summary: Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date – (30 June 2025)		Undrawn balance to date	
	Donor currency	Kshs	Donor currency	Kshs	Donor currency	Kshs
	Kshs.		Kshs		Kshs	
	(A)	(A')	(B)	(B')	(A)-(B)	(A)-(B)
Grant						
UNICEF GRANT- AIA	710,095,979	710,095,979	710,095,979	710,095,979	-	-
UNICEF GRANT-REVENUE	952,640,004	952,640,004	952,640,004	952,640,004	-	-
Total	1,662,735,983	1,662,735,983	1,662,735,983	1,662,735,983	-	-

B. Application of Funds

Application of funds	Amount received to date – (30 June ,2025)		Cumulative amount paid to date – (30 th June 2025)	Unutilised balance to date (30th June 2025)	
	Donor currency	Kshs		Donor currency	Kshs
	(A)	(A')		(A)-(B)	(A')-(B')
(i) Grant					
UNICEF GRANT- AIA	-	710,095,979	-	710,095,979	
UNICEF GRANT-REVENUE	-	952,640,004	-	952,640,004	
Total	-	1,662,735,983	-	1,662,735,983	

Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

As in the case of the prior year, the program did not receive any funding.

2.9 Summary of Project Compliance:

The program has ensured that all its activities carried out are within the laws of the republic of Kenya and that all regulations and procedures have been followed. Among the regulations include the Environmental and Social Impact Assessment (ESIA) for which authority was issued for the implementation of the project. In cases of inconsistency between the GOK Regulations and those of donors, the latter have been applied.

3. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETERMINED OBJECTIVES

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

In the case of GOK/UNICEF program, the objectives are not clear, as the program has stalled since the financial year 2015/16.

Progress on attainment of strategic development objectives

As stated above, the objectives of the program are not clear.

4. ENVIRONMENTAL AND SUSTAINABILITY REPORTING

The program has been inactive since **2015/16** financial years hence it's difficult to ascertain if its meeting the objectives outlined in this section. That is,

- 1. Sustainability strategy and profile**
- 2. Environmental performance**
- 3. Employee welfare**

There is no existing Project coordinating unit and the structures for the project are not clear.

4. Market place practices-

The outlined issues in this section are not relevant to the project. That is;

- a) Responsible Supply chain and supplier relations-**
- b) Responsible ethical practices**
- c) Regulatory impact assessment**

5. Community Engagements

The program has not been operational for the last five financial years hence no community engagements.

5. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES.

The Principal Secretary for the State Department for Basic Education and the **Project Coordinator GOK/UNICEF** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on **30 June 2025**.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the State Department for Basic Education and the **Project Coordinator GOK/UNICEF** accept responsibility for the Project's financial statements, which have been prepared on the accrual basis method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the State Department for Basic Education and the **Project Coordinator GOK/UNICEF** are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2025, and of the Project's financial position as at that date. **The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator GOK/UNICEF** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

The Principal Secretary for the State Department for Basic Education and the **Project Coordinator GOK/UNICEF** confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

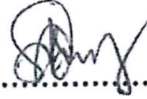
Approval of the Project Financial Statements

The Project financial statements were approved by **The Principal Secretary** for the State Department for Basic Education for and the **Project Coordinator** for **GOK/UNICEF**

29/9/ 2025 and signed by:



.....
Name: Amb. (Prof.) Julius K. Bitok, CBS
Principal Secretary



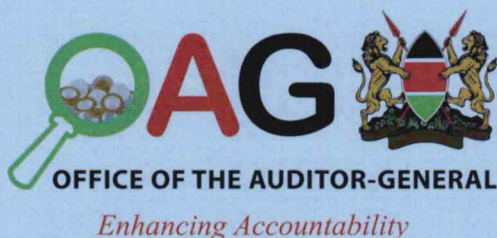
.....
Name: Elijah Mungai
Director Projects

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

**6. REPORT OF THE INDEPENDENT AUDITOR ON FINANCIAL STATEMENTS FOR
GOK UNICEF PROGRAM.**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME FOR THE YEAR ENDED 30 JUNE, 2025 - STATE DEPARTMENT FOR BASIC EDUCATION

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of GoK/UNICEF Education for Young People Programme set out on pages 1 to 13, which comprise of the statement of

financial position as at 30 June, 2025, and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of GoK/UNICEF Education for Young People Programme as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the GoK/UNICEF Country Programme Action Plan, 2014-2016 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Cash Adjustment

The statement of financial position reflects a nil cash and cash equivalents balance as disclosed in Note 8 to the financial statements which agrees with the board of survey report and the cash book balance. However, the statement of net changes in assets reflects negative adjustment of Kshs.503,350 in respect of July, 2016 brought forward balances for which supporting documents were not provided for audit review.

Further, bank reconciliation statement, bank statement and certificate of bank balance as at 30 June, 2025 were also not provided for audit review. Although Management attributed the lack of documents to the closure of the project account by the bank for being dormant, a letter confirming the closure was not provided for audit review.

In the circumstances, the accuracy and fair statement of cash and cash equivalents balances as of 30 June, 2025 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the GoK/UNICEF Education for Young People Programme Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Other Matter

Unresolved Prior Year Matter

In the audit report of the previous year, an issue was raised under the Report on the Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issue or given any explanation for failure to implement the recommendations.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Conclusion

The Management is responsible for the Other Information set out on pages iv to xii which comprise of the Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Environmental and Sustainability Reporting, and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the Project's, financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 3000 and 4000. The Standards

require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Dormant Status of the Project

As previously reported, the annual report and financial statements indicate that the Programme started in September, 2006 with the objective of expanding and improving early childhood development and education for the most vulnerable and disadvantaged children. The Government of Kenya was required to contribute 10% while UNICEF was to provide 90% of the funds. However, it was observed that for over two (2) years, the Programme had not been budgeted within the State Department budget with the last expenditure being incurred in the financial year 2019-2020. Further, there was no status report on the Programme implementation and details on the program grant/credit number therefore the extent of UNICEF contribution and Government of Kenya contribution could not be confirmed. In addition, the Statement of Performance Against Programme's Predetermined Objectives states that "the objectives are not clear as the Programme has stalled since the financial year 2015/2016".

In the circumstances, the status of the Programme as at 30 June, 2025 could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by the GoK/UNICEF Country Programme Action Plan, 2014-2016, I report based on my audit that I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion the information given in the Management's reports on pages iv to xii is consistent with the financial statements.

Basis for Conclusion

The GoK/UNICEF Country Programme Action Plan, 2014-2016 requires that I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Programme's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

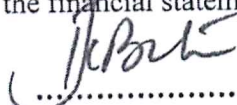
30 September, 2025

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

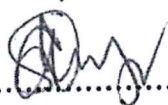
7. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2025.

	Notes	2024/25 FYR
		Kshs
Revenue		
Revenue Transfers	6	-
		-
Total revenue		
Expenses		
Bank charges	7	90
		-
Total expenses		-
Surplus/ (deficit)		(90)

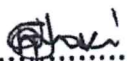
The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Name: Amb. (Prof.) Julius K. Bitok, CBS
Principal Secretary



Name: Elijah Mungai
Director Projects



Name: Grace Njoki
Project Accountant
ICPAK Member No:8829

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

8. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2025

	Note	2024/25 FYR	1 st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	8		90
			-
Total Current Assets		-	90
Non-Current Assets			
Total Non- Current Assets		-	-
Total Assets (a)		-	90
Liabilities			
Current Liabilities			
Total Current Liabilities		-	-
Total Liabilities (b)		-	-
Net Assets (a-b)			90
Represented By:			
Accumulated Surplus		-	-
Total Net Assets		-	-

The financial statements were approved on 29/9/ 2025 and signed by:

		
.....
Name: Amb. (Prof.) Julius K. Bitok, CBS Principal Secretary	Name: Elijah Mungai Director Projects	Name: Grace Njoki Project Accountant ICPAK Member No.8829

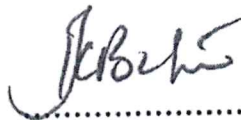
GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025


9. STATEMENT OF CHANGES IN NET ASSETS

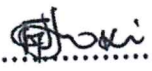
Description	Accumulated Surplus
	Kshs
As at 30 June, 2024 (Cash Basis)	503,440
Adjustments: (to recognize assets and liabilities)	(503,350)
As at 1st July 2024	90
Surplus/(Deficit) for the year	(90)
As at 30 June, 2025	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements were approved on 29/9/ 2025 and signed by:


 Name: Amb. (Prof.) Julius
 K. Bitok, CBS
 Principal Secretary


 Name: Elijah Mungai
 Director Projects


 Name: Grace Njoki
 Project Accountant
 ICPAK Member No. 8829

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
Annual Report and Financial Statements for the financial year ended 30 June, 2025

10. STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE, 2025

Description	Note	2024/25 FYR
		Kshs
Cashflow from operating activities		
Receipts		
Revenue Transfers	6	-
Total receipts		-
Payments		
Bank Charges	7	(90)
Total payments		-
Net cash flow from operating activities		-
Cashflow from investing activities		
Acquisition of non-financial assets		(-)
Proceeds from sale of Assets		-
Acquisition of Intangible assets		(-)
Net cash flows from investing activities		-
Cash flow from financing activities		
		-
Net cash flow from financing activities		-
Net increase/Decrease in cash and cash equivalents		(90)
Cash and cash equivalent at 1st July 2024		(90)
Cash and cash equivalent at end June 2025		-

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11. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE, 2025

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	D	e=c-d	f=d/c %
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	
Revenue Transfers	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-
Payments						
Bank charges	-	-	-	90	-	-
Total Payments	-	-	-	-	-	-
Surplus or Deficit	-	-	-	(90)	-	-

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12. NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The Program is established by and derives its authority and accountability from PFM Act. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with the Public Finance Management Act, 2012 and with the International Public Sector Accounting Standards (IPSAS).

Guiding note during the transition period:

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS), or the entity has taken advantage of the transitional provisions under IPSAS 33, and therefore these 1st/ 2nd/ 3rd/year financial statements are transitional financial statements and the following elements of the financial statements have not been recognized as the entity has taken advantage of the transition provisions outlined in IPSAS 33. (entity to state the transitional provisions it has applied and the steps being towards full compliance with IPSAS Accrual).

These financial statements were authorized for issue by the accounting officer on 30 June 2025.

3. Adoption of New and Revised Standards

- i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

Standard	Effective date and impact:
IPSAS 43 Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.
IPSAS 44: Non- Current	<i>Applicable 1st January 2025</i> The Standard requires,

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Standard	Effective date and impact:
Assets Held for Sale and Discontinued Operations	Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.
IPSAS 45- Property Plant and Equipment	Applicable 1st January 2025 The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.
IPSAS 46 Measurement	Applicable 1st January 2025 The objective of this standard was to improve measurement guidance across IPSAS by: <ul style="list-style-type: none">i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.ii. Clarifying transaction costs guidance to enhance consistency across IPSAS;iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. The standard also introduces a public sector specific measurement bases called the current operational value.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June, 2025

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Standard	Effective date and impact:
IPSAS 47- Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
IPSAS 48- Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS 49- Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans, which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

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4. Summary of Significant Accounting Policies

a) Budget information

As in the case of the previous year(s), the program had no approved budget for the FYR 2024/25.

b) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

d) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June, 2025.

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Notes to the financial statements

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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Notes to the financial statements

6. Revenue Transfers

Description	2024/25FYR
	KShs
Unconditional Transfers	
GoK Counter Part funding	-
Transfers from Development partners	-
<i>Other unconditional transfers (Specify)</i>	-
Total Unconditional Transfers (a)	-
Conditional Transfers	
Transfers from Development partners	-
Total Conditional Transfers (b)	-
Total Transfers for the Year (a + b)	-

7. Use of Goods and Services

Description	FY 2024/25
C	Kshs
Bank charges	90
	-
Total	90

Notes to the financial statements

8. Cash and Cash Equivalents

Description	2024/25 FYR	1 st July 2024
	Kshs	Kshs
Cash in Bank	-	90
Cash on hand	-	-
Total Cash and Cash Equivalents	-	90

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Notes to the financial statements

9. Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2025 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

10.Currency


The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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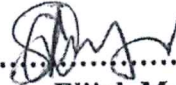
13. ANNEXES

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Failure to adhere to the provisions of PSASB reporting template	The financial statements were prepared and submitted in the format prescribed by PSASB	Resolved	
1.	Dormant Status of the project	Lack funding from the donor has rendered the project to be dormant	unresolved	



.....
Name: Amb. (Prof.) Julius K. Bitok, CBS
Principal Secretary



.....
Name: Elijah Mungai
Director Projects

GOK/UNICEF EDUCATION FOR YOUNG PEOPLE PROGRAMME.
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Annex 2: Other Support Documents

- i. Board of Survey Report
- ii. Bank reconciliation Statement

		REPUBLIC OF KENYA		
MINISTRY OF EDUCATION				
STATE DEPARTMENT FOR EARLY LEARNING AND BASIC ED				
BANK RECONCILIATION FOR THE MONTH OF AUGUST 2024				
AS AT 30/8/2024		GOK/UNICEF PROJECT		
BANK:	KCB KICC	HARAMBEE	AVENUE	
AC/NO 1102291331		AMOUNT	AMOUNT	AMOUNT
		kshs	kshs	
Balance as per Bank Certificate.....				-975.30
Less.....				
1. Payments in the Cash Book not yet recorded in the Bank Statement (Unpresented Cheques).....		0.00		
2. Receipts in the Bank Statements not yet recorded in Cash Book.....		0.00		-
Add.....				
3. Payments in the Bank Statement Not yet recorded in the Cash Book.....		975.30		
4. Receipts in the Cash Book not yet recorded in the Bank Statement.....		0.00		975.30
BANK BALANCE AS PER CASH BOOK				0.00
I certify that I have verified the Bank Balance in the Cash Book with the the Bank Statement and that the above Reconciliation is correct.				
PREPARED BY: Robert Mwaraha				
signature..... <i>Robert Mwaraha</i>				
CHECKED BY: GRACE NJAKI				
signature..... <i>Grace Njaki</i>				

100
100





3 July 2025
11:17:14

ACCOUNT STATEMENT

Customer:

Account: 1102291331

Statement Period: 01 JAN 2023 -

Balance at Period Start 573,864.70

Balance at Period End: 0.00

TXN DATE	DESCRIPTION	VALUE DATE	MONEY OUT	MONEY IN	LEDGER BALANCE
01 JAN 2023	BALANCE B/FWD	01 JAN 2023			573,864.70
01 NOV 2023	Transfer 0MnthsInactChg FT233054J593	01 NOV 2023	-200.00		573,864.70
01 NOV 2023	SWIFT Charge THE EXC HEQUER AC-110229133 1 FT233	01 NOV 2023	-575.00		573,089.70
01 NOV 2023	Outward SWIFT P THE E XCHEQUER BY ORDER OF GOK UN	01 NOV 2023	-573,000.00		89.70
01 AUG 2024	Certificate Of Balance Ch arge CERT2421400066	01 AUG 2024	-1,065.00		-975.30
30 OCT 2024	Agent Withdraws RISOF T LDM291020240000038 3815	30 OCT 2024		975.30	0.00
BALANCE AT PERIOD E ND:			-574,840.00	975.30	0.00



Date...01.07.2025.....

Report of the Board of Survey on the Cash and Bank Balances of .

GOK UNICEF ACCOUNT..... as at the close of Business on 30th June, 2025.

The Board, consisting of (Names and official titles)

- 1. Chairman- CARLUS A. KENYI OBOBI ADE.....
- 2. Member - Rosemary Wairagu DAG.....
- 3. Member - JOSEPH NGUNU FID.....

Assembled at the office of the..... (time) on the.....and the following cash was produced:-

Notes	Sh.
Silver	Sh.....
Copper.....	Sh
Cheques (as per details on reverse)	Sh.
Total	Sh.....

It was observed that cheques amounting to Sh.....cts.....had been on hand for more than 14 days prior to the date of the survey. The cash consists of Kenya currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the 30th June 2025.

Cash on hand	Sh.NIL.....
Bank Balance	Sh.....NIL.....
TOTAL	Sh.....NIL.....

The Bank Certificate of Balance showed a sum of Kshs...(ACCOUNT CLOSED)..... Standing to the credit of the account on30.06.2025.....

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O.30) attached.

[Signature] 01/07/2025
Chairman

Date 01/07/2025

[Signature]
Member of the Board

