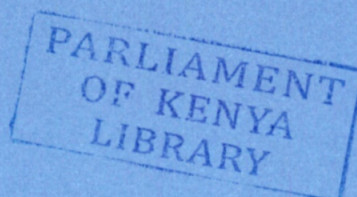
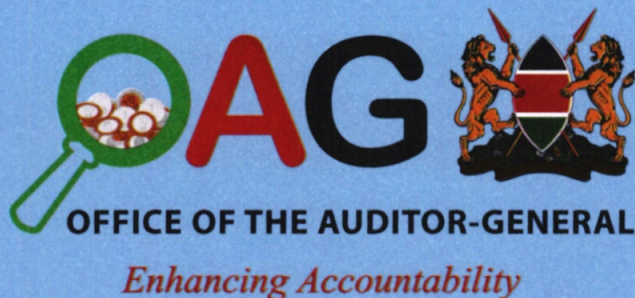


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2023

COUNTY GOVERNMENT OF BUNGOMA

PAPERS LAID	
DATE	19/03/2024
TABLED BY	ML
COMMITTEE	-
CLERK AT THE TABLE	Carlyne Chemp



COUNTY REVENUE FUND
County Government of Bungoma
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

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1. Acronyms and glossary of terms

a) Acronyms

B/F	Brought forward
BARMS	Bungoma Automated Revenue Management System
CA	County Assembly
CBK	Central Bank of Kenya
CDAs	County Departments and Agencies
CECM	County Executive Committee Member
CO	Chief Officer
COB	Controller of Budget
CRF	County Revenue Fund
FY	Financial Year
IPSAS	International Public Sector Accounting Standards
Kshs	Kenya Shillings
NT	National Treasury
OSR	Own Source Revenue
PAC	Public Accounts Committee
PFMA	Public Finance Management Act
PSASB	Public Sector Accounting Standards Board
ROR	Receiver of Revenue

b) Glossary of terms

Comparative FY: Comparative Prior Financial Year

Fiduciary Management: The key management personnel who had financial responsibility

2. Key Entity Information and Management

a) Background information.

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team.

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM Finance and Economic planning	CPA Chrispinus Barasa
2.	C.O Finance	Dinah Makokha
3.	Director Accounting Services/Finance	CPA Ambrose Makokha

c) Fiduciary Management.

The key management personnel who held office during the financial year ended 30th June 2023 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM Finance and Economic Planning	CPA Chrispinus Barasa
2.	Accounting Officer in charge of Finance	Dinah Makokha
3.	Director Accounting Services/Finance	CPA Ambrose Makokha

d) Fiduciary Oversight Arrangements

i. Audit committee activities

The functions and responsibilities of the audit committee were as follows:

- Obtain assurance from management that all financial and non-financial internal control and risk management functions are operating effectively and reliably or provide an independent review of the County Executive reporting functions to ensure the integrity of financial reports.
- Provide oversight of the implementation of the audit recommendations.
- Ensure that the County Executive effectively monitors compliance with legislative and regulatory requirements and promote a culture committed to lawful and ethical behaviour.

ii. Senate Committee Activities(PAC)

The responsibilities of the senate committee were as follows:

- Determining allocation of national revenue among counties as per Article 217 of

the Constitution and overseeing allocation of national revenue to county governments

- To perform any other role as may be set out under the Constitution or legislation

iii. County Assembly(PAC)

The responsibilities of the County Assembly of Bungoma were as follows:

- Perform the roles set out under Article 185 of the Constitution;
- Approve the budget and expenditure of the county government in accordance with Article 207 of the Constitution, and the legislation contemplated in Article 220(2) of the Constitution, guided by Articles 201 and 203 of the Constitution;
- Approve the borrowing by the county government in accordance with Article 212 of the Constitution; and
- Approve county development planning.

iv. Controller of Budget

The responsibilities of Controller of Budget were as follows:

- Overseeing the implementation of the budgets of both national and county governments.
- Monitor the use of public funds and report to Parliament on how the funds have been utilized.

v. Office of the Auditor General

The responsibilities of the Auditor General as follows:

- Oversight or assurance role of ensuring accountability within the three arms of government (the Legislature, the Judiciary, and the Executive) as well as the Constitutional Commissions and Independent Offices.

e) County Executive of Bungoma Headquarters

P.O. Box 437-50200,
Former Municipal Buildings,
Moi Avenue Street
Bungoma, Kenya

f) County Executive of Bungoma Contacts

Telephone: 0728039039
E-mail: info@bungoma.go.ke
Website: www.bungoma.go.ke

g) County Executive of Bungoma Bankers

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000-00200
Nairobi, Kenya

h) Independent Auditors

Auditor-General
Office of the Auditor-General
Anniversary Towers, University Way
P.O. Box 30084-00100
Nairobi, Kenya

i) Principal Legal Advisor

The County Attorney
Bungoma Municipal Building
P.O. Box 437-50200
Bungoma, Kenya

3. Statement by the CECM - Finance and Economic Planning

The promulgation of the Constitution of Kenya, 2010, under Chapter 11 ushered Kenya into a new system of governance, replacing the centralized system with a devolved system of governance consisting of the National Government and 47 County Governments. This necessitated that counties prepare and present annual statements showing their performance over the year.

Financing of the County Governments

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution.

The County also finances its operations through own generated revenues. The key local revenue sources for Bungoma County included business permits, land rates, cess, market fees, parking fees, Administrative service fees, and public health facilities' fees, among others.

Financial Performance

a) Receipts

In the year ended 30th June 2023, the County had planned to raise Kshs.14,824,738,617 consisting of Kshs 1,347,382,860 (local Revenue ksh 548,952,485 & AIA of ksh 798,430,375) from own sources and Kshs 13,477,355,758 from National Government through CARA. Out of this, the County realized Kshs. 10,916,197,511 from National Government representing 81% of the expected receipts. The own source revenue (local revenue) realized 60% of the budgeted amount.

In view of this, specific measures have been proposed by the county to enhance revenue generation and collection. These include:

- The Department of Finance and Economic planning shall, in collaboration with the County Assembly, fast track on the completion of relevant pieces of legislation to inform administration of various fees and charges.
- Collaboration between the Ministries, Departments and Agencies (MDAs), National Government, private sector, civil society and the general public for enhancement of the local revenue.
- Continuous performance appraisal for revenue collectors to monitor variations between collections and targets, this will bolster revenue from market fees and related streams;
- Proper and prompt accounting and reporting by receivers of revenue as per Section 157 (2) of PFMA, 2012.

- Utilization of services of the Office of county attorney to assist in revenue enforcement through legal processes.
- Collaboration with the Law courts administration in setting up an express special court on County Revenue matters.
- Enhancing the BARMS system modules to 100% cashless payments on all revenue streams to avert challenges associated with cash handling.

National and County economic outlook,

- National Government revenues continue to form the largest part of the County Government budget, contributing 91% while locally generated revenues constitute 9% of the budget.
- The country experienced economic resilience and growth of 6.0% which is expected to be maintained in the medium term. This growth outlook will be supported by a broad-based private sector growth, strong performance of the services sector and recoveries in agriculture, while the public sector consolidates.
- The country's inflation is expected to be maintained at 6.7%. Interest and exchange rates are expected to remain stable, and this will be safeguarded over the medium term.

b) Payments

Total payments from the County Revenue Fund account in the FY 2022 – 2023 amounted to Kshs 11,863,518,430, transfer to executive Entities Accounts were Kshs 10,607,250,104 while those to the county Assembly totaled to Kshs 1,256,268,326.

c) Challenges

During the implementation period, County Departments and Agencies encountered a number of challenges, including; Delay in fund disbursement by the exchequer, Failure of Contractors to complete projects within stipulated timelines, absence of continuous staff capacity development especially on E-procurement processes leading to delays, climate change effects among others. Mechanisms to address these challenges have been put in place.

This statement covers the operations of the County Exchequer Account for the financial year ended 30th June 2023.



CPA Chrispinus Barasa

ICPAK NO. 19812.

**CEC Member – Finance and Economic Planning
County Government of Bungoma**

4. Management Discussion and Analysis.

Operation of the Fund

The County Appropriation Act authorizes the withdrawal of funds from the County Revenue Fund. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

The County also finances its operations through own generated revenues. The key local revenue sources for Bungoma County included business permits, land rates, cess, market fees, parking fees, administrative service fees and public health facilities' fees.

Financial Performance

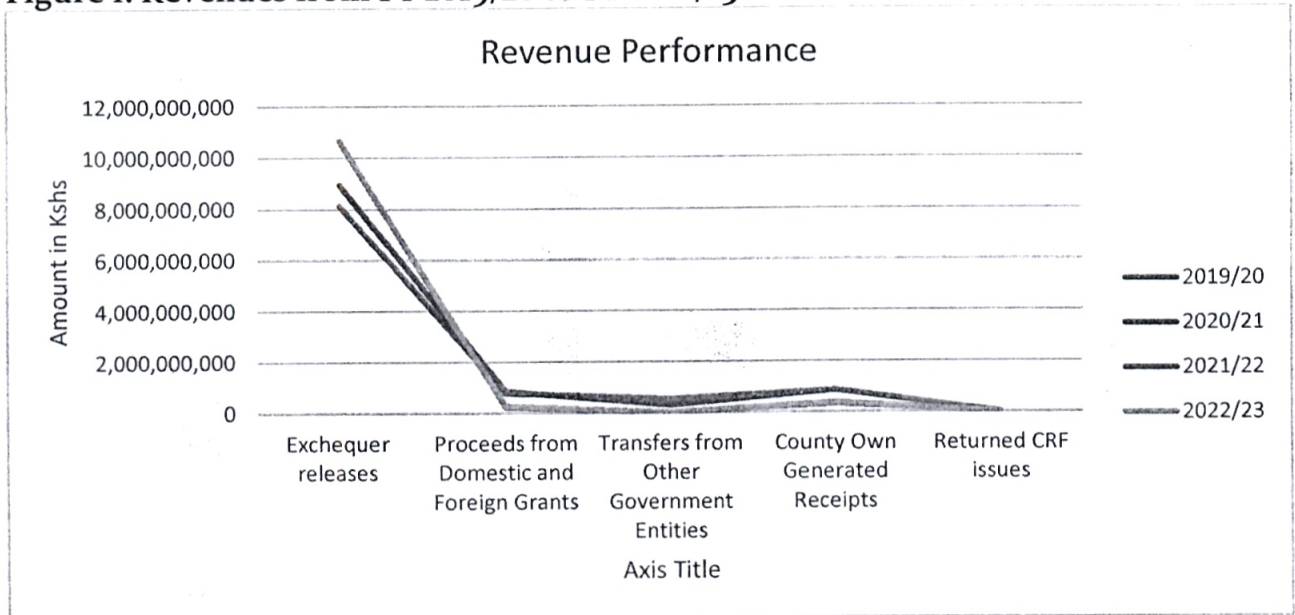
The total county equitable share has been increasing since FY 2019/2020 as per the table 1.

Table 1: Revenues from FY 2019/20 to FY 2022/23

Description	Actual Receipts			
	FY 2022/23Ksh	FY 2021/22Ksh	FY 2020/21 Ksh	FY 2019/20 Ksh
Exchequer releases	10,659,435,192	10,659,435,192	8,128,796,100	8,949,000,000
Proceeds from Domestic and Foreign Grants	256,762,319	230,090,028	775,480,328	847,714,454
Transfers from Other Government Entities			532,496,156	293,788,933
County Own Generated Receipts	330,427,054	359,292,947	860,080,583	860,080,583
Returned CRF issues	1,111,963	1,836,702	1,554,123	1,043,241
Total Revenue	11,247,736,528	11,250,654,869	10,298,407,291	10,951,627,211

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Figure 1: Revenues from FY 2019/20 to FY 2022/23



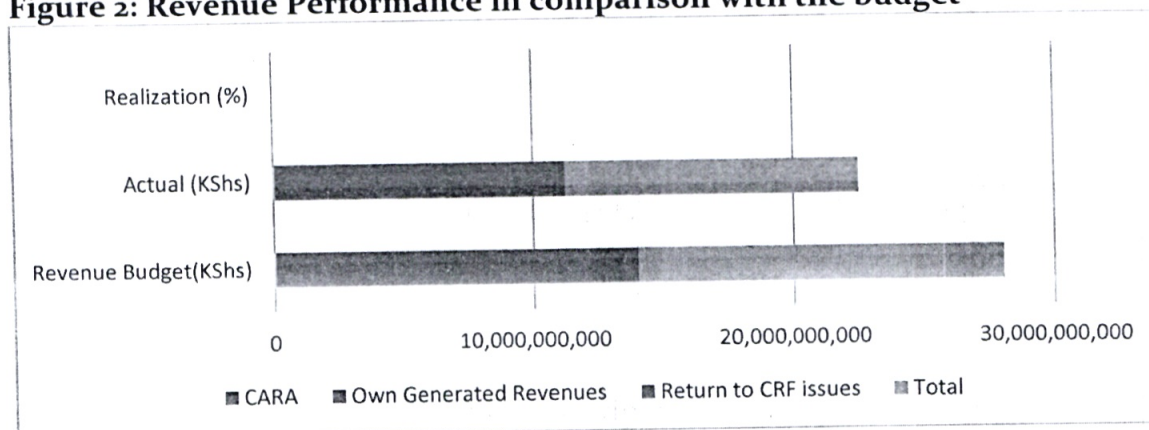
Within the financial year 2022/2023, total expected revenue was Kshs 14,824,738,618, this comprised Kshs 13,477,355,758 of equitable share from the national government and Kshs 1,347,382,860 of own source revenue. The County has received Kshs 10,916,197,511 as at 30th June 2023 as equitable share from the NG. This is 81% realization. Local revenue amount of Kshs. 330,427,054 was transferred to CRF account. Table 2 depicts Budget Performance vs actual receipts within the year.

Table 2: Budget Performance vs Actual Receipt

Revenue Classification	Revenue Budget(KShs)	Actual (KShs)	Realization (%)
CARA	13,477,355,758	10,916,197,511	81%
Own Generated Revenues	548,952,485	330,427,054	60%
Return to CRF issues		1,111,963	
Total	14,026,308,243	11,247,736,528	80%

- National Government revenues continue to form the largest part of our revenue budget, contributing 91% towards our budget. Our own generated revenues formed 9% of our budget.

Figure 2: Revenue Performance in comparison with the budget



d) Payments

Total payments from the County Revenue Fund a/c amounted to Kshs.11,863,518,430, summarized as follows:

Item	2022-2023	2021-2022
	Kshs	Kshs
Transfer To executive Entities Accounts	10,607,250,104	9,651,301,605
Transfer to county Assembly	1,256,268,326	962,742,192
Total Expenditure	11,863,518,430	10,614,043,797

Below is a depiction of budget vs Actuals Transfers

Description	Budget Amount	Actual Amount	Realization(%)
	kshs	kshs	
Transfers to County Executive	12,731,954,663	10,607,250,104	83%
Transfers to County Assembly	1,294,353,580	1,256,268,326	97%
Total Payments	14,026,308,243	11,863,518,430	85%

As part of Exchequer amounts, Donations and grants budgeted amounted to ksh 1,657,206,137, but as at the lapse of the financial year, we had only received ksh 256,762,319. This translates to 15% of the budgeted amount, prompting delays in project implementation.

e) Future Outlook

In the financial year 2023/2024, the County Government has a total budget of Kshs 14,032,209,500 of which, the equitable share amount is Kshs 11,11,983,608, Donations & grants of Kshs 718,050,812 and the Local collections & AIA of Kshs 2,043,366,863, with the hope of get funds on time for timely implementation of county projects.

5. Overview of the County Revenue Fund Operations

Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

Receipts into the County Revenue Fund

County Government revenue is received through appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Receipts include Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.

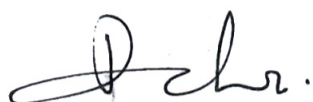
Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2023.



CPA Chrispinus Barasa

CEC Member – Finance and Economic Planning

County Government of Bungoma

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on June 30, 2023. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (iv) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Cash Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended June 30, 2023, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund which have been relied upon in the preparation of its financial statements as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants (*where applicable*). Further, Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

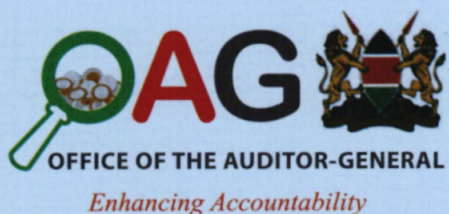
Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on _____
2023.

Robert Simiyu
Chief Officer Finance
County Government of Bungoma

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2023 – COUNTY GOVERNMENT OF BUNGOMA

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Bungoma set out on pages 1 to 13, which comprise the statement of

Report of the Auditor-General on County Revenue Fund for the year ended 30 June, 2023 – County Government of Bungoma

receipts and payments and statement of comparison of budget and actual amounts for the year ended 30 June, 2023 and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the County Revenue Fund - County Government of Bungoma as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of County Revenue Fund - County Government of Bungoma Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis amounts of Kshs.14,026,308,243 and Kshs.11,247,736,528 respectively, resulting to under-funding of Kshs.2,778,571,715 or 20% of the budget.

Similarly, the statement reflects total actual payments (transfers) of Kshs.11,863,518,430 against approved budget of Kshs.14,026,308,243 resulting to under-performance of Kshs.2,162,789,813 or 15% of the budget.

The under-funding and under-performance affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is however not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Fund or to cease operations.

Report of the Auditor-General on County Revenue Fund for the year ended 30 June, 2023 – County Government of Bungoma

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229 (7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

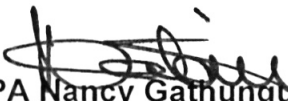
Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

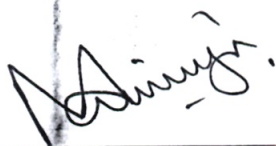
Nairobi

12 February, 2024

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

8. Statement of Receipts and Payments for the Year Ended 30th June 2023

		FY 2022/2023	FY 2021/2022
	Notes	Kshs.	Kshs.
RECEIPTS			
Exchequer releases	1	10,659,435,192	10,659,435,192
Transfers from other government agencies	2	256,762,319	230,090,028
Own Source Revenue	3	330,427,054	359,292,947
Return to CRF issues	4	1,111,963	1,836,702
Total Receipts		11,247,736,528	11,250,654,869
PAYMENTS			
Transfers to County Executive	5	10,607,250,104	9,651,301,605
Transfers to County Assembly	6	1,256,268,326	962,742,192
Total Payments		11,863,518,430	10,614,043,797
Net increase (decrease) in cash for the year		(615,781,902)	636,611,072
Add Opening fund balance b/f	7	867,288,525	230,677,452
Closing Fund balance for the period	7	251,506,622	867,288,524



Chief Officer
Name: Robert Simiyu



Director Accounting services
Name: Ambrose Makokha
ICPAK Member Number: 7929

9. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June 2023

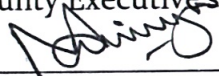
Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realisation Difference	% of Realisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
Exchequer releases	10,659,435,192	1,160,714,429	11,820,149,621	10,659,435,192	1,160,714,429	90%
Transfers from other government agencies	856,320,296	800,885,841	1,657,206,137	256,762,319	1,400,443,818	15%
Own Source Revenue	782,462,930	(233,510,445)	548,952,485	330,427,054	218,525,431	60%
Return to CRF issues			-	1,111,963	(1,111,963)	-
Total Receipts	12,298,218,418	1,728,089,825	14,026,308,243	11,247,736,528	2,778,571,715	80%
Payments						
Transfers to County Executive	11,173,016,777	1,558,937,886	12,731,954,663	10,607,250,104	2,124,704,559	83%
Transfers to County Assembly	1,125,201,641	169,151,938	1,294,353,580	1,256,268,326	38,085,254	97%
Total Payments	12,298,218,418	1,728,089,825	14,026,308,243	11,863,518,430	2,162,789,813	85%
Balance	-	-	-	(615,781,902)	615,781,902	

(a) Less percentage on own source receipt, Transfers from other Government agencies is due to impact on covid-19 to the economy and political interference

(b) 83% of Executive transfers is attribute to delay receipt of Donor Funding

(c) The increase of Kshs.1,728,089,825 from original to final budget was due to additional funds allocated in supplementary estimates and Approved by assembly.

The County Executive's financial statements were approved on _____ 2023 and signed by:



Chief Officer
Name: Robert Simiyu



Director Accounting services
Name: Ambrose Makokha
ICPAK Member Number: 7929.

10. Significant Accounting Policies

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the Cash-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012.

The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

c) Receipts

Receipts include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

The receipts collected include Exchequer releases, own source revenue, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Exchequer Account.

Transfers from the exchequer and own source revenue are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

d) Payments

Payments are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

County Government of Bungoma

County Revenue Fund

For the financial year ended 30th June 2023

Significant Accounting Policies (Continued)

e) Fund Balances

Fund balances comprise bank balances in County Exchequer Account held at Central Bank of Kenya.

f) Restriction on Cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

11. Notes to the Financial Statements

1. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
Equitable Share (a)	10,659,435,192	10,659,435,192
Total (d=a+b+c)	10,659,435,192	10,659,435,192

2. Transfers from other government agencies

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health		9,852,563
DANIDA Grant -Primary Health care in devolved context -Ministry of Health	28,609,313.00	
World Bank-NARIGP-State Department of Crop Development	167,273,890	198,424,757
Agricultural Sector Development Support Programme II (ASDSP II)-State Department of Crop Development	5,344,642	21,812,708
Kenya Urban support Programme	3,534,474	
World Bank-Kenya Informal settlement improvement project (KISIP II)-State Department of Housing & Urban Development	30,000,000	
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA) CCIS Grant State Department of	22,000,000	
.....		
TOTAL	256,762,319	230,090,028

3. Own Source Revenue

Description	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
Cess	50,547,482	41,302,577
Land/Poll rate	22,275,566	21,379,076
Single/Business permits	86,922,115	87,932,428
Property rent	11,977,860	15,749,535
Parking fees	75,695,516	72,436,640
Market fees	36,861,088	44,005,092
Advertising	13,185,001	21,331,893
Public health service fees	2,001,510	5,540,632

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Notes to the Financial Statements (Continued)

Physical planning and development	12,786,512	11,488,211
Hire of County Assets	7,990	317,703
Conservancy administration	4,069,567	11,852,405
Administration control fees and charges	13,724,867	25,016,044
Other fines, penalties, and forfeiture fees	371,980	385,725
Miscellaneous		554,987
Total	330,427,054	359,292,947

4. Return to CRF Issues

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
Recurrent Account (County Executive)	285,343	8
Development Account (County Executive)	678,129	1,525,080
Recurrent Account (County Assembly)	145,962	45,371
Imprest Account (County Assembly)	2,528	-
Development Account (County Assembly)	-	266,243
Total	1,111,963	1,836,702

Close year procedures as per circular.

5. Transfers to County Executive

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
Recurrent Account	8,085,472,872	7,710,680,839
Development Account	2,321,022,830	1,642,117,708
Special purpose Accounts	200,754,402	298,503,058
Total	10,607,250,104	9,651,301,605

6. Transfers to County Assembly

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
Recurrent Account	1,187,556,988	921,175,971
Development Account	68,711,338	41,566,221
Total	1,256,268,326	962,742,192

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

7. Fund balance

	FY 2022/2023	FY 2021/2022
	Kshs.	Kshs.
County Exchequer Account / CRF- (CBK Account number 1000171518)	251,506,622	867,288,525
Total	251,506,622	867,288,525

8. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency*	Ex. rate (if in foreign currency)	FY 2022/2023	FY 2021/2022
			Kshs	Kshs
KCB 1177737930	KES	-	2,614,502.10	380981
National Bank of Kenya 1001113676000	KES	-	7,594,887.02	7150
Co-operative Bank of Kenya 01141669167100	KES	-	5,235,492.90	0
Equity Bank 0480261006908	KES	-	1,170,956.91	108360
Total			16,615,838.93	496,491.00

12. Annexes

Annex 1: Progress on follow up of Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame:
REPORT OF THE OFFICE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF COUNTY REVENUE FUND OF THE FINANCIAL YEAR 2021-2022					
REPORT ON THE FINANCIAL STATEMENTS					
Basis for Qualified Opinion					
1.2	Variance in Exchequer Releases As disclosed in Note 1 to the financial statements, the statement of receipts and payments reflects an amount of Kshs.10,614,043,797 in respect to exchequer releases (transfers from the CRF). However, the County Revenue Fund bank statements reflect exchequer releases of Kshs.10,621,565,597 resulting to an unexplained and unreconciled variance of Kshs.7,521,800. In the circumstances, the accuracy and completeness of the exchequer releases	The Management would wish to comment as follows; a) Comments This was a transfer on 17th February, 2022 which was cancelled out by a credit entry on the same day by the Central Bank of Kenya as indicated in the attached CRF bank statement. Additionally, there was another credit transfer on 18th February, 2022 which was not cancelled out. This uncanceled transfer is what was recognized in the books of accounts and the financial statements. Therefore, the exchequer releases amount of Kshs.10,614,043,797 was accurate and complete.	Director of Accounts	Resolved	

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame:																																				
	amount of Kshs.10,614,043,797 could not be confirmed.																																								
OTHER MATTER																																									
1	Budgetary Control and Performance The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.13,913,111,772 and Kshs.10,761,624,843 respectively, resulting to under-funding of Kshs.3,151,486,929 or 23% of the approved budget. Similarly, the County Executive incurred actual expenditure of Kshs.10,969,013,054 against approved budget of Kshs.13,913,111,772 resulting to under-performance of Kshs.2,944,098,718 or 21% of the budget. The under-funding and under-performance affected the planned activities and may have impacted negatively on service delivery to the public.	The Management would wish to comment as follows including the action taken; a) Comments – The under-absorption was caused by; i. Delay in receipt of Exchequer Releases. The Exchequer was not received on time so as to allow for sufficient time for planning and making payments for the planned activities on a timely manner. The Performance of the Exchequer Releases against the cash flow plan was as follows; <table> <tr> <th>Description</th><th colspan="5">Amount (KShs.)</th></tr> <tr> <th></th><th>Q1</th><th>Q2</th><th>Q3</th><th>Q4</th><th>Total</th></tr> <tr> <td>Projected</td><td></td><td>2,878,938,872</td><td></td><td>2,878,938,872</td><td></td></tr> <tr> <td></td><td>2,878,938,872</td><td></td><td>2,878,938,872</td><td></td><td>11,515,755,488</td></tr> <tr> <td>Actual</td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>Under/Over-receipt</td><td></td><td></td><td></td><td></td><td></td></tr> </table>	Description	Amount (KShs.)						Q1	Q2	Q3	Q4	Total	Projected		2,878,938,872		2,878,938,872			2,878,938,872		2,878,938,872		11,515,755,488	Actual						Under/Over-receipt						Chief Officer, Finance	Not Resolved	30/06/2024
Description	Amount (KShs.)																																								
	Q1	Q2	Q3	Q4	Total																																				
Projected		2,878,938,872		2,878,938,872																																					
	2,878,938,872		2,878,938,872		11,515,755,488																																				
Actual																																									
Under/Over-receipt																																									

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame:
		Targeted receipts (%) 100% 100% 100% 100% 100% Actual receipts (%) ii. The County Government received KShs. 906,051,991 Exchequer Releases in June, 2022 and KShs. 852,754,819 in July, 2022(Extended period). This totals to KShs. 1,758,808,810 and accounts for 15% of the Annual Cashflow Plan for the Exchequer Releases. The late receipts may not provide sufficient time for effective planning and spending of the same in whole. iii. Local revenue – The County Government collected 66% of its revenue targets. The County Government had forecasted to collect KShs. 1,488,336,493 but collected KShs. 983,296,708, hence a shortfall of KShs.505,039,785. iv. Other contributing factors to a limited extent include projects that had not been completed, incidences of terminated contracts due to non-performance among other Action– As explained above, the major contributor to under-absorption is delayed Exchequer Releases. The			

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame:
		County Government is in continuous pursuit of this matter through the Council of Governors so as to ensure that Exchequer Releases are made on time by The National Treasury. Other planned controls include; a) Introduced and implementing measures aimed at enhancing own source revenue b) Put in place measures aimed at increasing efficiency in public procurement processes so as to procure items on time and within the applicable legislations c) Establish a comprehensive Monitoring and Evaluation System in assessing the performance of all projects, identifying challenges and corrective actions to deliver project outputs. This will be done through multifaceted monitoring of project performance by Appointment of Project Implementation Teams for complex projects d) Engage the Office of the Controller of Budget on faster processing of county exchequer requisitions.			
2	Unresolved Prior Year Matters As disclosed under the progress on follow up of auditor's recommendations section of the	The Management would wish to comment as follows; a) Comments	CECM, Finance and	Partially Resolved	30/6/2024

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

For the financial year ended 30 June 2023																	
Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame:												
	financial statements, some of the prior year audit issues remained unresolved as at 30 June, 2022. Management has not provided satisfactory reasons for the delay in resolving the issues.	The audit report for the year ended 30 June, 2020 raised seven issues and the audit report for the year ended 30 June, 2021 raised thirteen issues on the Department whose status is as follows; <table><tr><th>Status</th><th>No. of issues</th></tr><tr><td></td><th>2019-2020</th></tr><tr><td>Resolved</td><td>1</td></tr><tr><td>Partially resolved</td><td>3</td></tr><tr><td>Not Resolved</td><td>3</td></tr><tr><td>Total</td><td>7</td></tr></table> Action – The County Treasury shall continue to pursue the partially resolved and unresolved issues. This is as some of the issues carry an external risk such as delayed Exchequer Receipts, Variances between IFMIS and Financial Statements etc. The County Treasury shall work jointly with the related agencies on issues that carry an external risk so as to resolve them	Status	No. of issues		2019-2020	Resolved	1	Partially resolved	3	Not Resolved	3	Total	7	Economic Planning		
Status	No. of issues																
	2019-2020																
Resolved	1																
Partially resolved	3																
Not Resolved	3																
Total	7																
REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES																	
2	Late Receipt of Exchequer Issues from The National Treasury Review of bank statements and cash books of the County Executive revealed that out of the	The Management would wish to comment as follows including the action taken; a) Comments – The County Government has experienced challenges beyond its control due	Respective Accountin g Officers	Partially resolved – Recovery initiated	30/6/2023												

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Ref. No.	Issue / Observations from Auditor	Management comments	Focal Point person	Status	Time frame;
	exchequer releases of Kshs.10,614,043,797 reflected in the statement of receipts and payments, exchequer releases totaling to Kshs.571,770,689 were received on diverse dates between 16 June, 2022 and 15 July, 2022. This is contrary to Section 17(6) of the Public Finance Management Act, 2012 which provides that the National Treasury shall, at the beginning of every quarter, and in any event not later than the fifteenth day from the commencement of the quarter, disburse monies to County Governments. No explanation was provided on why funds from the National Treasury were not received in time as required by law. In the circumstances, the County Executive was not able to accomplish its activities and programs as projected in the annual budget.	to late disbursements as reported by the auditor. Action - The Management commits to continue pursuing for the timely release of funds through the Council of Governors and The Senate Parliament			

.....
Name : ~~Dinah Makokha~~ *Robert Simiyu*
Chief Officer Finance
Date

Annex 2. Analysis Of Receipts from The National Treasury Exchequer Releases

Period (2022/23)	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
Equitable Share	906,051,991	2,611,561,622.00	1,758,806,808.00	5,383,014,771.00	10,659,435,192
DANIDA - Universal Healthcare in Devolved Units Programme				28,609,313.00	28,609,313
National Agricultural & Rural Inclusive Growth Project (NARIGP)			99,456,109	67,817,781.00	167,273,890
Financing Locally Led Climate Action Programme				22,000,000.00	22,000,000
Kenya Urban Support Programme				3,534,474.20	3,534,474
Agriculture Sector Development Support Project (ASDSP)	-		5,344,642		5,344,642
Kenya Informal Settlement Improvement Project (KISIP)				30,000,000.00	30,000,000
Total	906,051,991	2,611,561,622	1,863,607,559	5,534,976,339.20	10,916,197,511

Annex 3. Analysis Of Receipts from Own Source Revenue per Quarter

Description	FY 2022/2023 Kshs.	FY 2021/2022 Kshs.
Cess	50,547,482	41,302,577
Land/Poll rate	22,275,566	21,379,076
Single/Business permits	86,922,115	87,932,428
Property rent	11,977,860	15,749,535
Parking fees	75,695,516	72,436,640
Market fees	36,861,088	44,005,092
Advertising	13,185,001	21,331,893
Public health service fees	2,001,510	5,540,632
Physical planning and development	12,786,512	11,488,211
Hire of County Assets	7,990	317,703
Conservancy administration	4,069,567	11,852,405
Administration control fees and charges	13,724,867	25,016,044
Other fines, penalties, and forfeiture fees	371,980	385,725
Miscellaneous		554,987
Total	330,427,054	359,292,947

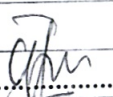
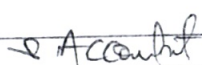
Amount transferred to CRF account is Kshs.330, 427,054.10. The balance of Kshs.16,615,838.93 is amount not transferred due to the delay in the banking processes.

Annex 4: Analysis of Transfers from the County Revenue Fund

Period (2022/23)	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
County Executive -Rec	1,521,562,979	2,015,373,616	1,481,003,056	3,067,533,221	8,085,472,872
County Executive -Dev	5,573,800	64,610,915	336,818,850	1,914,019,265.00	2,321,022,830
County Assembly -Rec	136,987,662	304,413,932	306,579,696	439,575,698.00	1,187,556,988
County Assembly -Dev		25,000,000		43,711,338.00	68,711,338
Special Purpose A/c					
Word Bank-NARIGP- State Department of Crop Development	431,645		99,456,109	80,817,781.00	180,705,535
Agricultural Sector Development Support Programme II (ASDSP II)- State Department of Crop Development			5,344,642		5,344,642
Kenya Urban Support Programme				3,534,475.00	3,534,475
Financing Locally Led Climate Action Programme				11,169,750.00	11,169,750
Total	1,664,556,086	2,409,398,463	2,229,202,353	5,560,361,528	11,863,518,430

County Government of Bungoma
County Revenue Fund
For the financial year ended 30th June 2023

Annex 5: Bank Reconciliation

RECONCILIATION MONTH: June 30, 2023		F.O 30
Account number : 1000171518		
Account name : : BUNGOMA COUNTY REVENUE FUND-KES		
	Balance as per cashbook on 30.06.2023	251,506,622.00
Add	Transfers in Cashbook not in the bank statement	895,193,426.00
		1,146,700,048.00
Less:	Receipts in cashbook not in bank statement	28,439,563.00
	Balance as per bank statement on 30.06.2023	1,118,260,485.00
I certify that I have verified the bank balances in the cashbook and the bank balance		
and confirm the above reconciliation is correct.		
	Prepared by	
.....		
Signature		Date

County Government of Bungoma

County Revenue Fund

For the financial year ended 30th June 2023

Transfers in Cashbook not in the bank statement

DATE	PAYEE	CASHBOOK NO.	AMOUNT	DATE PAID	EFT NO.	AMOUNT
30-Jun-23	Recurrent Executive	COB/BGM/001/132(3) DD 30062023	14,393,000	03-Jul-23	FT23184GT4WG	14,393,000
30-Jun-23	Recurrent Executive	COB/BGM/001/131(4) DD 30062023	17,361,227	03-Jul-23	FT23184VG9B3	17,361,227
30-Jun-23	Recurrent Executive	COB/BGM/001/131(3) DD 30062023	33,390,770	03-Jul-23	FT23184WLZNJ	33,390,770
30-Jun-23	Recurrent Executive	COB/BGM/001/132(2) DD 30062023	40,012,775	03-Jul-23	FT23184GDF9S	40,012,775
30-Jun-23	Recurrent Executive	COB/BGM/001/132(5) DD 30062023	60,000,000	03-Jul-23	FT23184BBXP6	60,000,000
30-Jun-23	Development Executive	COB/BGM/001/131(8) DD 30062023	30,000,000	03-Jul-23	FT23184WSQBo	30,000,000
30-Jun-23	Development Executive	COB/BGM/001/131(5) DD 30062023	70,346,081	03-Jul-23	FT23184D4NBK	70,346,081
30-Jun-23	Development Executive	COB/BGM/001/132(1) DD 30062023	88,308,444	03-Jul-23	FT23184FHP1G	88,308,444
30-Jun-23	Development Executive	COB/BGM/001/132(4) DD 30062023	103,807,373	03-Jul-23	FT23184HVVQ9N	103,807,373
30-Jun-23	Recurrent Assembly	COB/BGM/001/129(3) DD 29062023	17,684,000	03-Jul-23	FT23184L22LX	17,684,000
30-Jun-23	Recurrent Assembly	COB/BGM/001/131(6) DD 30062023	34,472,821	05-Jul-23	FT23186ZZT5V	34,472,821
30-Jun-23	Recurrent Executive	COB/BGM/001/132(7) DD 30062023	10,000,000	06-Jul-23	FT23187L29V5	10,000,000
30-Jun-23	Recurrent Executive	COB/BGM/001/132(6) DD 30062023	24,500,000	06-Jul-23	FT231872QGMN	24,500,000
30-Jun-23	Recurrent Assembly	COB/BGM/001/131(7) DD 30062023	17,601,862	06-Jul-23	FT23187K22KB	17,601,862
30-Jun-23	NARGIP Request	COB/BGM/001/133(5) DD 30062023	13,000,000	07-Jul-23	FT23188P5D1C	13,000,000
30-Jun-23	Development Executive	COB/BGM/001/133(4) DD 30062023	27,288,200	07-Jul-23	FT23188GH4Wo	27,288,200
30-Jun-23	Development Executive	COB/BGM/001/133(6) DD 30062023	75,581,020	07-Jul-23	FT23188259HS	75,581,020
30-Jun-23	Development Executive	COB/BGM/001/130(6) DD 30062023	102,298,000	07-Jul-23	FT23188oK8CW	102,298,000
30-Jun-23	Recurrent Executive	COB/BGM/001/133(2) DD 30062023	5,790,112	07-Jul-23	FT23188WS997	5,790,112
30-Jun-23	Recurrent Executive	COB/BGM/001/133(3) DD 30062023	7,389,610	10-Jul-23	FT23191MLC7Q	7,389,610
30-Jun-23	Recurrent Executive	COB/BGM/001/134(1) DD 30062023	69,151,605	10-Jul-23	FT23191W4JFZ	69,151,605
30-Jun-23	Recurrent Executive	COB/BGM/001/134(2) DD 30062023	32,816,526	11-Jul-23	FT231928VD42	32,816,526
	TOTAL		895,193,426			
Receipts in the cashbook not in the bank statement						
30-Jun-23	TRFS Payments DANIDA	TRFS Payments	17,439,563	03-Jul-23	FT23184949ZP	17,439,563
30-Jun-23	TRFS Payments Climate	STD270623/17838	11,000,000	05-Jul-23	FT23186R155S	11,000,000
	TOTAL		28,439,563			



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