

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 11 MAR 2025

DAY.

Tuesday

**TABLED
BY:**

Hon Owen Baya, MP
Deputy Majority Leader

THE AUDITOR-GENERAL

Getrude Chebet

ON

**ST. THERESA'S TARTAR GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

WEST POKOT COUNTY

Revised 30th June 2021.



St. Theresa's Tartar Girls Secondary School
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

St. Theresa's Tartar Girls Secondary School
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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II. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in West pokot County, West pokot Sub-County

The school was registered in 04th may 2015 under registration number 24S30000027 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1628 Number of students as at 30th June 2021. It has 7 streams and 67 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOHN KARAMUNYA	Chairman	30th may 2019
2	CONSOLATA MUTAI	Secretary- Principal	30th may 2019
3	IVAN KELUNYO	Member	30th may 2019
4	PRISCILLA MUNGO	Member	30th may 2019
5	GRACE CHEPKEMOI	Member	30th may 2019
6	CLARE PARKLEA	Member	30th may 2019
7	LUCIA APONDI	Member	30th may 2019
8	DANIEL ABUGA	Member	30th may 2019
9	JOHN SIAPUK	Member – Rep CEB	30th may 2019
10	MUKAL ELISHA	Member Rep Teachers	30th may 2019
11	GLADYS KARANJA REUBEN LOTUMALE AUGUSTINE PSINEN	3 Members - Sponsor	30th may 2019
12	THOMAS CHIKCHIK	Member - Community	30th may 2019
13	JOHN KASETEM LOPEE	Member Special Needs	30th may 2019
14	CONSOLATA AREKTUM	Rep Students	30th may 2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR. JOHN KARAMUNYA 2.MRS. TUM CONSOLATA 3. MR. AUGUSTINE PSINEN 4. MR. RAPHAEL NYAWADE 5. MS. LUCY APONDI	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1.MRS. PRISCILLA MUNGO 2. MR. DANIEL ABUGA 3. MR. AUGUSTINE PSINEN	CHAIRPERSON SECRETARY MEMBER	3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. MR. JOHN SIAPUK 2.MRS. TUM CONSOLATA 3. MR. REUBEN LOTUMALE 4. MS. CLARE PARKLEA 5. D/PRINCIPAL (Academics)	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1.MRS. GLADYS KARANJA 2. D/PRINCIPAL (Academics) 3. MS. LUCY APONDI 4. MR. ELISHA MUKAL 5. MR. JOHN KASETEM 6. MRS. TUM CONSOLATA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

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5	Development Committee	1.MR. AUGUSTINE PSINEN 2. D/PRINCIPAL (Administriion) 3. MR. RAPHAEL NYAWADE 4. MR. JOHN KARAMUNYA 5. MR. IVAN KELUNYO 6. CDE/REPRESENTATIVE 7. MRS. TUM CONSOLATA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER MEMBER	6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6
6	Discipline and welfare Committee	1. MR. RAPHAEL NYAWADE 2.MRS. TUM CONSOLATA 3. MR. THOMAS CHIKCHIK 4. MS. DORCAS ENDOO	CHAIRPERSON SECRETARY MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (Tendering)	1. D/PRINCIPAL (Administriion) 2.D/PRINCIPAL (Academics) 3. MR. EVANS TARUS 4. MR. PETER YOWKOLE 5. MR. JAMES KAPEL 6. MR. BRIAN MUYALLA 7. MR. GEOFFREY MAKINI 8. MS. CAROLYNE KOECH 9.MS. ROSELYNE PYEKO	MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	CONSOLATA MUTAI	357774
2	Deputy Principal	ANN KEMBOI	545730
3	School Bursar	EVANS TARUS	

St. Theresa's Tartar Girls Secondary School
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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 337-30600, Kapenguria
Telephone: 0745778980
E-mail: tartargirssecondary@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank: K C B
Branch: kapenguria
Account Number: 1107345332-boarding account
1107346967-operations account
1106254198-tuition account
095155152409-savings account

Name of Bank: EQUITY BANK
Branch: kapenguria
Account Number: 1070294612314-collection account
1070298413897-infrastructure account

Name of Bank: ABSA
Branch: kapenguria
Account Number: 2029133746-collection account

MPESA PayBill No. **23596K** attached to **KCB** bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

III. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

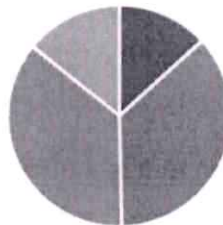
a) Financial performance:

Under this section, the following information should be given:

- **Surplus/ deficit for the year and a comparison of the same for the last three years**

YEAR	SURPLUS/DEFICIT (KSHS)
2021	4,421,016
2020	12,231,379
2019	12,131,282
2018	(4,756,197)

SURPLUS/DEFICIT

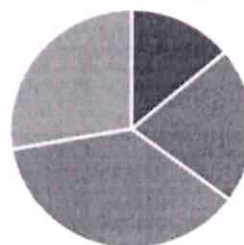


■ 2021 ■ 2020 ■ 2019 ■ 2018

- **Capitation grants from the Ministry of Education for the last three years**

YEAR	CAPITATION GRANT (KSHS)
2021	15,709,098
2020	23,969,475
2019	41,983,540
2018	31,315,311

CAPITATION



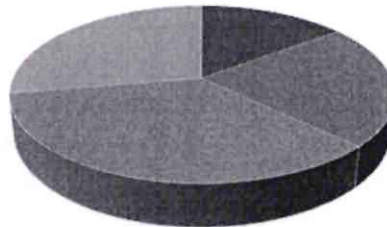
■ 2021 ■ 2020 ■ 2019 ■ 2018

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- *Ratio of capitation grant per student over the last three years*

YEAR	CAPITATION GRANTS PER STUDENT (KSHS)
2021	9,241
2020	14,100
2019	22,097
2018	17,398

CAPITATION GRANTS PER STUDENT

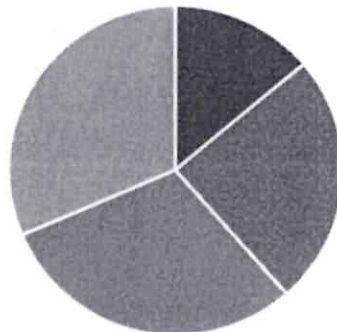


■ 2021 ■ 2020 ■ 2019 ■ 2018

- *A three-year overview of growth in expenditure of the school*

YEAR	TOTAL EXPENDITURE (KSHS)
2021	55,909,746
2020	99,481,023
2019	121,605,263
2018	126,882,364

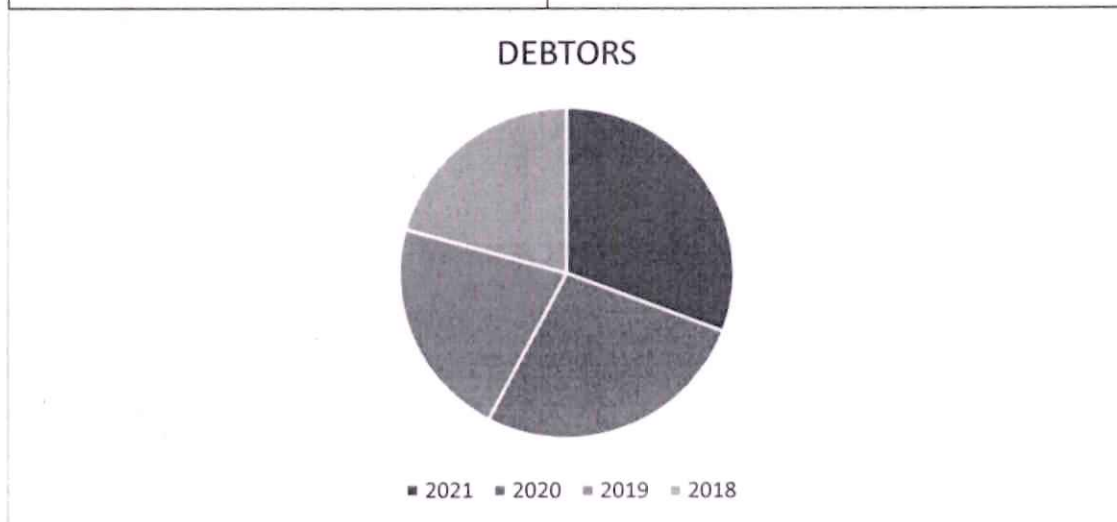
GROWTH IN EXPENDITURE



■ 2021 ■ 2020 ■ 2019 ■ 2018

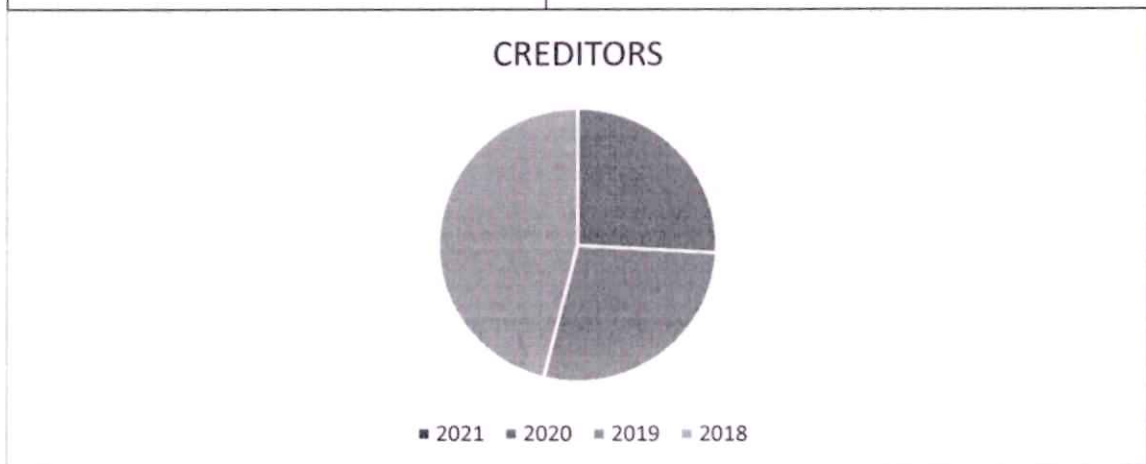
- *Movement of debtors of the school over the last three years*

YEAR	DEBTORS(KSHS)
2021	72,304,746
2020	63,524,345
2019	50,896,033
2018	48,736,531



- *Movement of creditors of the school over the last three years*

YEAR	CREDITORS (KSHS)
2021	0
2020	5,033,522
2019	5,439,905
2018	8,962,242

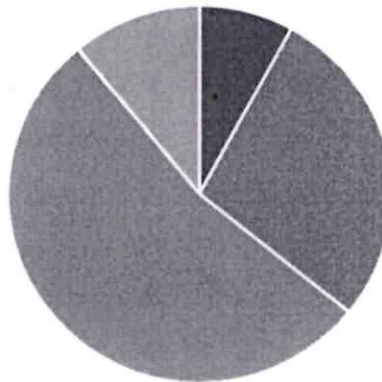


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- *Movement of cash and bank balances over the last three years*

<i>YEAR</i>	<i>CASH AND BANK BALANCES(KSHS)</i>
2021	2,878,490
2020	10,074,377
2019	19,262,102
2018	3,972,111

CASH AND BANK BALANCES



■ 2021 ■ 2020 ■ 2019 ■ 2018

b) Teacher Student ratio:

STUDENT TEACHER RATIO	RECRUITED AND POSTED TEACHERS	TRANSFERRED/ RETIRED TEACHERS	BOM TEACHERS	TOTAL NO. OF TEACHERS	SHORT FALL
30:1	5	1	12	67	13

c) Mean score in the 2020KCSE:

YEAR	Ent.	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	P	Msc	Gra	Dev
KCSE 2020	431	0	4	13	33	60	82	102	70	40	19	6	0	2	0	6.33	C	+0.24
KCSE 2019	416	0	2	13	38	58	57	78	87	38	30	15	0	0	0	6.09	C	+1.52
KCSE 2018	334	0	0	2	2	10	26	45	61	101	68	15	2	4	0	4.59	C-	-2.78

d) Number of Candidates in the 2020 KCSE:

YEAR	Number of candidates
KCSE 2020	431
KCSE 2019	416
KCSE 2018	334

e) Capacity of the school:

YEAR	ENROLMENT	CLASSES	DORMS	DH	LABS	TOILETS	DISPENSARY	RESOURCE CENTER	WATER TANKS
2020	1628	28	11	1	3	68	1	0	10

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f) Development projects carried out by the school:

g)

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
TUITION COMPLEX	PA/MOE	ONGOING	67,823,695	45,143,529	2021



School Principal



IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

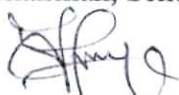
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St. Theresa's Tartar Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: JOHN KARAMUNYA
Designation: Chairman, School Board of Management

Sign:

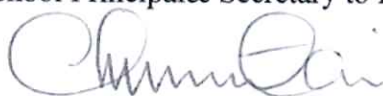


Date:

31/7/24

Name: CONSOLATA MUTAI
Designation: School Principal & Secretary to Board of Management

Sign:

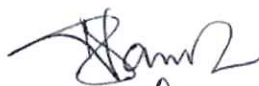


Date:

31/9/24

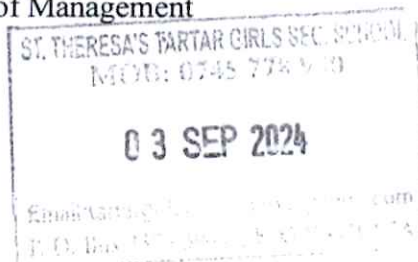
Name: EVANS TARUS
Designation: Bursar/ Finance Officer

Sign:



Date:

3/9/24



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. THERESA'S TARTAR GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – WEST POKOT COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Theresa's Tartar Girls' Secondary School – West Pokot County set out on pages 14 to 32 which comprise the

Report of the Auditor-General on St. Theresa's Tartar Girls Secondary School for the year ended 30 June, 2021 – West Pokot County

statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and payments, the statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Theresa's Tartar Girls Secondary School as at 30 June, 2021, and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.72,304,746 in respect to fees arrears as disclosed in Note 11 to the financial statements out of which Kshs.48,817,821 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.72,304,746 could not be confirmed.

2. Misstatement of Fixed Assets

The statement of cash flows reflects cash outflow of Kshs.14,171,049 in respect to acquisition of assets during the year. However, statement of budgeted versus actual amounts reflects actuals on comparable basis amount on acquisition of assets of Kshs.6,368,845 while Annex 2 of the financial statements on summary of fixed assets register reflects asset additions during the year amounting to Kshs.120,000 resulting to unexplained and unreconciled variance of Kshs.7,802,204 and Kshs.14,051,049 respectively. Further, the school did not maintain a fixed asset register and evidence of asset valuation was not provided for audit review.

In the circumstances, the accuracy, completeness and existence of assets acquired during the year amounting to Kshs.21,224,855 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Theresa's Tartar Girls Secondary School Board of Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other

ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.112,056,599 and Kshs.60,330,762 respectively, resulting to an under-funding of Kshs.51,725,837 or 46% of the budget. However, the School spent a balance of Kshs.55,909,746 against actual receipts of Kshs.60,330,762 resulting to an under-utilization of Kshs.4,421,016 or 7% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that Public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

The Management submitted the financial statements to the Auditor-General on 29 April 2024 instead of the statutory deadline of 30 September 2023. This was contrary to the Ministry of Education circular Ref: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that Schools' financial statements should be submitted by 30 September in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements

In the circumstances, Management was in breach of the law

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.15,716,098. Comparison of data from National Education Management and information System (NEMIS) with the school's attendance registers for the sampled month of July 2020 revealed that NEMIS records indicated 1,260 students while school attendance registers indicated 1,591 students, resulting to an underfunding of the School by an amount of Kshs.1,668,155 during the year under review. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

3. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed seven thousand one hundred and ninety-two (7192) books to the School while only six thousand eight hundred and ninety six (6896) books were issued to the students, resulting to an unexplained excess text books of two hundred and ninety six (296) books in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess two hundred and ninety-six (296) text books could not be confirmed.

4. Lack of Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.60,330,762 and Kshs.55,909,746 in respect of total receipts and payments respectively. However, the Management did not prepare an annual procurement plan as part of the annual budget preparation process during the year under review. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis of the Conclusion

1. Ineffective Audit Committee

Review of records revealed that the School's Audit Committee held three (3) meetings during the year under review contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires the committee to meet once in every three months. Further, audit committee quarterly reports were not provided for audit review.

In the circumstances, the School did not benefit from the oversight role and advice from an effective audit committee.

2. Lack of Instructional Need Assessment Guiding Distribution of Textbooks

In the financial year under review, there was no documented evidence of an instructional needs assessment conducted by the School to determine the quantity and subject-specific instructional materials required. In addition, there was no evidence that a School Instructional Materials Selection Committee (SIMSC) was set up as SIMSC meeting minutes provided to highlight the instructional material needs and communication from the SIMSC to the relevant authorities prior to the delivery of textbooks during the year under review, were not provided for audit review.

In the circumstances, this gap in internal controls may lead to inefficiencies in resource allocation and distribution which could potentially affect the school's instructional capacity

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls.

In preparing the financial statements, Management is responsible for assessing the Board's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using applicable basis of accounting unless Management is aware of the intention to terminate the Board or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Board's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the controls environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi


02 October, 2024


VI. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	3,330,751	4,008,600
Capitation grants for operations	2	12,385,347	23,041,175
School Fund Income- Parents' Contributions	3	18,935,568	32,887,300
School Fund Income- Other receipts	4	25,679,096	51,775,327
Proceeds from borrowings			
TOTAL RECEIPTS		60,330,762	111,712,402
PAYMENTS			
Payments for Tuition	5	3,329,539	4,049,565
Payments for operations	6	15,198,482	25,737,081
Boarding and school fund payments	7	37,381,725	69,694,377
TOTAL PAYMENTS		55,909,746	99,481,023
SURPLUS/DEFICIT		4,421,016	12,231,379

The school financial statements were approved on 25.04.2024 and signed by:

Sign: 
JOHN KARAMUNYA
 Chair BOM

Sign: 
CONSOLATA MUTAI
 School Principal/
 Secretary to BOM

Sign: 
E TARUS
 Bursar/
 Finance Officer

Date 3/9/24

Date 3/9/24

Date 3/9/24



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VII. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,860,414	10,028,378
Cash Balances	9	18,076	45,999
Short term Investment	10		
Total Cash and cash equivalent		<u>2,878,490</u>	<u>10,074,377</u>
Account's receivables	11	72,304,746	63,524,345
TOTAL FINANCIAL ASSETS		75,183,236	73,598,722
FINANCIAL LIABILITIES			
Accounts Payables	12	3,936,243	6,772,745
NET FINANCIAL ASSETS		<u>71,246,993</u>	<u>66,825,977</u>
REPRESENTED BY			
Accumulated Fund b/fwd	13	66,825,977	54,594,598
Surplus/Deficit for the year		4,421,016	12,231,379
NET FINANCIAL POSSITION		<u>71,246,993</u>	<u>66,825,977</u>

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
 MOB: 0745 778 980
03 SEP 2024
 Email: tartargirlssecondary@yahoo.com
 P. O. Box 137 - 30600, KAPENGURIA

The School's financial statements were approved on 24.04.2024 and signed by:

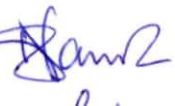
JOHN KARAMUNYA
 Chairman, BoM

Sign: 
 Date: 3/7/24

CONSOLATA MUTAI
 School Principal/Secretary
 to BoM

Sign: 
 Date: 3/9/24

EVANS TARUS
 Bursar/Finance

Sign: 
 Date: 3/9/24

VIII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	3,330,751	4,008,600
Capitation grants for operations	2	20,163,654	39,118,938
School fund income- Parents contributions/ fees	3	55,891,583	108,768,689
School fund income- other receipts	4		
Total receipts		79,385,988	151,896,227
Payments			
Payments for Tuition		3,329,539	4,049,565
Payments for operations		15,094,284	27,471,044
Boarding and school fund payments		53,987,002	98,590,862
Total payments		72,410,825	130,111,471
Net cashflow from operating activities		6,975,162	21,784,756
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets		(14,171,049)	(30,972,480)
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		(14,171,049)	(30,972,480)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		(7,195,887)	(9,187,725)
Cash and cash equivalent at BEGINNING of the year		10,074,377	19,262,102
Cash and cash equivalent at END of the year		2,878,490	10,074,377

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

IX. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c = a+b	d	e = c-d	f = d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	1,096,904	0	1,096,904	1,096,904	0	100%
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	2,233,847	0	2,233,847	2,233,847	0	100%
Chalks						
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
Other vote heads (It&t,ew&c,pe&adm)	7,311,847	0	7,311,847	7,311,847	0	100%
Personnel emoluments						
Repairs and maintenance	5,066,500	0	5,066,500	5,066,500	0	100%
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Fee(paid to Inf ac)				7,000		
SMASSE						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	10,152,400	0	10,152,400	4,247,355	5,905,045	41%
Repairs and maintenance	3,400,000	0	3,400,000	220,376	3,179,624	6.5%
Local transport / travelling	2,755,700	0	2,755,700	1,372,568	1,383,132	50%
Electricity and water	10,468,600	0	10,468,600	4,326,682	6,141,918	41%
Medical						
Administration costs	17,324,700	0	17,324,700	8,219,000	9,105,700	47%
Activity	1,356,600	0	1,356,600	549,587	807,013	41%
SMASSE						
Fee on Boarding Equipment and Stores	42,389,500	0	42,389,500	23,053,108	19,336,392	54%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
PTA	8,500,000		8,500,000	2,625,988	5,874,012	31%
Income from any other investment						
TOTAL INCOME	112,056,599	0	112,056,599	60,330,762	51,732,836	54%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c = a+b	d	e = c-d	f = d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	1,096,904	0	1,096,904	1,102,549	(5,645)	100%
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	2,233,847	0	2,233,847	2,163,680	70,167	100%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges	1,000	0	1,000	360	640	36%
SMASSE	62,950	0	62,950	62,950	0	100%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments						
Other vote heads (It&t,ew&c,pe&adm)	7,311,847	0	7,311,847	7,071,568	240,279	97%
Repairs, maintenance & improvements						
Local transport / travelling						
Electricity, water and conservancy						
Medical	241,640	0	241,640	241,640	0	100%
Administration costs	3,500	0	3,500	2,770	730	79%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
Activity Expenses						
Fee transfer				80,300		
SMASSE						
Acquisition of Assets	8,500,000	0	8,500,000	7,802,204	697,796	92%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	10,152,400	0	10,152,400	2,240,309	7,912,091	22%
Repairs, maintenance and improvements	3,400,000	0	3,400,000	610,805	2,789,195	18%
Local transport / travelling	2,755,700	0	2,755,700	886,993	1,868,707	32%
Electricity, water and conservancy	10,468,600	0	10,468,600	399,626	10,068,974	3.8%
Medical Expenses						
Administration costs	17,324,700	0	17,324,700	8,325,602	8,999,098	48%
Activity	1,356,600	0	1,356,600	124,850	1,231,750	9.2%
Gratuity						
Lunch programme						
Boarding Equipment and Stores	42,389,500	0	42,389,500	18,424,695	23,964,805	43%
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Loan Principal Repayment						
Acquisition of Assets	8,500,000		8,500,000	6,368,845	2,131,155	75%
TOTALS	115,799,188	0	115,799,188	55,909,746	59,969,742	48%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underutilization was brought about by the reporting period being six months whereas the budget period was for 12 months.*

X. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

XI. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	1,096,904	225,090
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	2,233,847	3,414,510
Chalks		
Exams and assessment		
Teachers guides		
SMASSE		369,000
Total	3,330,751	4,008,600

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Other vote heads(pe,lt&t,ew&c&adm)	7,311,847	10,198,125
Repairs and maintenance	5,066,500	8,010,000
Local transport / travelling		
Electricity and water		
Medical		369,000
Administration costs		
Activity		1,383,750
Fees receipts in M&I	7,000	80,300
ESP		3,000,000
Total	12,385,347	23,041,175

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	4,247,355	7,152,400
Repairs and maintenance	220,376	4,032,000
Local transport / travelling	1,372,568	2,755,700
Electricity and water	4,326,682	7,713,400
Administration costs	8,219,000	9,877,200
Activity	549,587	1,356,600
Total	18,935,568	32,887,300

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	23,053,108	45,024,062
PTA	2,625,988	6,751,265
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		
Interest income		
Dividends income		
Total	25,679,096	51,775,327

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	1,102,549	225,090
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	2,226,630	3,454,353
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	360	1,122
SMASSE		369,000
Total	3,329,539	4,049,565

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other vote heads(pe,ew&c,lt&t and adm)	7,071,568	9,483,708
Personnel emoluments		
Service Gratuity		
Administration Cost		
Repairs and maintenance & improvements		
Local transport / travelling		
Electricity and water		
Medical	241,640	914,093
Activity Expenses		993,680
SMASSE		
Fees receipts in M&I	80,300	
Bank Charges	2,770	1,800
Acquisition of Assets	7,802,204	14,343,800
TOTAL	15,198,482	25,737,081

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,240,309	6,622,856
Service Gratuity		
Repairs and maintenance & Improvements	610,805	3,336,315
Local transport / travelling	886,993	2,178,151
Electricity and water	399,626	2,193,938
Medical Expenses		
Administration costs	8,325,602	9,234,679
Activity	124,850	2,335,757
Lunch Programme		
Caution money refunds		150,000
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores	18,424,695	26,014,001
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal repayment		
Donation		1,000,000
Acquisition of Assets	6,368,845	16,628,680
TOTAL	37,381,725	69,694,377

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1106254198	8,749	7,537
Operations Account	1107346967	596,664	601,220
School Fund Account/Boarding	1107345332	1,005,339	932,311
Savings Account	095155152409	1,916	172,036
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account	1070298413897	296,576	3,108,350
Equity collection	1070294612314	729,311	4,954,319
Absa	2029133746	221,859	252,605
Total		2,860,414	10,028,378

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	10,156	6,960
School Fund account	7,920	39,039
Total	18,076	45,999

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	72,304,746	63,524,345
Other non-fees receivables		
Salary advances		
Imprest		
Total	72,304,746	63,524,345

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	9,311,585	14,706,524
Fees arrears for the previous year	14,175,340	7,330,080
Fees arrears for prior periods (over two years)	48,817,821	41,487,741
Total	72,304,746	63,524,345

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		5,033,522
Prepaid fees	3,055,179	849,509
Unidentified credits	881,064	889,714
Retention monies		
Total	3,936,243	6,772,745

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year		5,033,522
Trade creditors for the previous year		
Trade creditors for prior periods (over two years)		
Total		5,033,522

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	10,028,378	19,197,238
Cash balances	45,999	64,864
Short Term Investments		
Receivables	63,524,345	50,896,033
Payables	(6,772,745)	(15,563,537)
Total	66,825,977	54,594,598

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	7	284,000	195,000
Goats			
Trees	500	325,000	280,000
Coffee or tea plantation			
Poultry			
Total		609,000	475,000

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

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Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	1,869,500	750,954
Stock/ inventory purchased during the year	15,032,600	6,200,450
Stock/ inventory issued during the year	13,961,500	5,081,904
Balance at end of the year	2,940,600	1,869,500

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d	e	
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

PUBLIC SECONDARY SCHOOLS -St. Theresa's Tartar Girls Secondary School
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2021
Land 1	1980	TARTAR	20,000,000	+2,250,000	0	22,250,000
Land 2		TARTAR	0	0	0	0
Buildings and structures	1980-2020	TARTAR	88,600,000	0	0	88,600,000
Motor vehicles	2006 & 2010	TARTAR	16,420,778	-8,210,389	0	8,210,389
Office equipment, furniture and fittings	2005-2020	TARTAR	5,700,000	-2,850,000	0	2,850,000
ICT Equipment, and Other ICT Assets	2014-2020	TARTAR	2,100,000	-1,050,000	0	1,050,000
Tools and apparatus	2005-2020	TARTAR	5,000,000	-2,500,000	0	2,500,000
Textbooks	2020	TARTAR	13,675,000	0	0	13,675,000
Other Machinery and Equipment	2013	TARTAR	1,800,000	-900,000	0	900,000
Heritage and cultural assets	2019-2020	TARTAR	360,000	+120,000	0	480,000
Intangible assets- soft ware	2019	TARTAR	200,000	0	0	200,000
Total			153,855,778		0	140,715,389

St. Theresa's Tartar Girls Secondary School
PUBLIC SECONDARY SCHOOL
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ST THERESAS TARTAR GIRLS SECONDARY SCHOOL

TRIAL BALANCE AS AT 30TH JUNE 2021			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	2,860,414	
	Cash Balances	18,076	
	Short term investments	-	
	Receivables	72,304,746	
Payments			
	Payments for Tuition	3,329,539	
	Payments for operations	15,198,482	
	Boarding and school fund payments	37,381,725	
Receipts			
	Capitation grants for tuition		3,330,751
	Capitation grants for operations		12,385,347
	School Fund Income- Parents' Contributions		18,935,568
	School Fund Income- Other receipts		25,679,096
	Proceeds from borrowings		
	Prior Year Adjustment		
	Fund Balance b/f		66,825,977
	Payables		3,936,243
	TOTAL	131,092,982	131,092,982