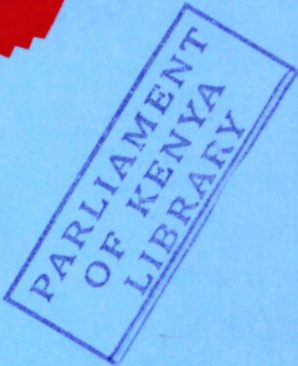


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

DATE: 10 APR 2025

DAY: THURSDAY

TABLED  
BY:

HON. SILVANUS OSORO, MP

MAJORITY PARTY WHIP

OF

CLERK-AT  
-TABLE:

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XWALE

**THE AUDITOR-GENERAL**

**ON**

**ST. JOSEPH'S NYABIGENA BOYS  
HIGH SCHOOL**

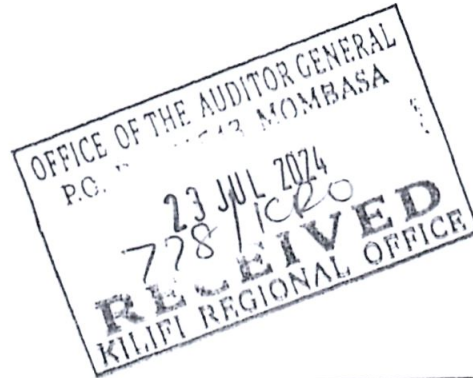
**FOR THE YEAR ENDED  
30 JUNE, 2023**

**KISII COUNTY**

*ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL*  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

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*Revised 30<sup>th</sup> June 2023.*



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**ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

*ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL*  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

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*ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL*  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

**I Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kisii** County, **Gucha South** Sub-County. The school was first registered in **January 1991**. The current registration number is **45S30001123** and is categorized as **Extra County** public school established, owned or operated by the Government.

The school is a **Boarding** school and had **711** number of students as at **30<sup>th</sup> June 2023**. It has **28** streams and **53** teachers of which **13** teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Dr. Joseph Abuya	Chairman	07/05/2022
2	Mr. Dismas Omoke	Secretary - Principal	07/06/2023
3	Mr. Joseph Ogaro	Member - Community	07/05/2022
4	Mr. Kennedy Mokuia	Member - PA Chair	07/05/2022
5	Mrs. Beth Lumasai	Member - Rep PA	07/05/2022
6	Mrs. Elphina Bitengo	Member - Rep PA	07/05/2022
7	Mr. Joseph Onyancha	Member - Rep CEB	07/05/2022
8	Mr. Richard Nyarigoti	Member - Rep CEB	07/05/2022
9	Mr. Benard Okeno	Member Rep Teachers	07/05/2022
10	Fr. Timothy Ong'era	Member - Sponsor	07/05/2022
11	Mr. Kingsley Kiage	Member - Sponsor	07/05/2022
12	Mrs. Everlyne Nyabonyi	Member - Sponsor	07/05/2022
13	Mr. Ong'uti Zebedeo	Member - Community	07/05/2022
14	Mr. Philip Ochwando	Member Special Needs	07/05/2022
15	Mr. Nyamaicho Moses	School captain	

**ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

*The school has no shortage of teachers*

**c) Mean score in the KCSE: target and comment**

*Performance of the school over the last three years.*

<i>Year</i>	<i>No. of students</i>	<i>Target</i>	<i>Actual mean score</i>	<i>Deviation</i>
2022	287	7.5.00	5.829	-1.671
2021	394	6.5	5.365	-1.135
2020	337	6.67	6.5	-0.17

*The school performance was fairly good*

*Number of students that have since transitioned to institutions of higher learning.*

<i>Year</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
<i>Students in institutions of higher learning</i>	86	95	148

**d) Number of Candidates in the KCSE:**

<i>Year</i>	<i>2023</i>	<i>2022</i>	<i>2021</i>
<i>No. of candidates</i>	173	287	394

**e) Capacity of the school:**

<i>Facility</i>	<i>Available</i>	<i>Capacity</i>	<i>No. of students</i>	<i>Required</i>	<i>Comment</i>
Classrooms	28	50	711	nil	Adequate
Dormitory	12	1500	711	nil	Adequate
Dining hall	1	600	711	1	Inadequate
Laboratory	6	150	711	2	Inadequate
Toilets	48	20	711	nil	Adequate

*ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL*  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

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f) Development projects carried out by the school:

<i>Project Name</i>	<i>Initial cost</i>	<i>Source of fund</i>	<i>Amount spent</i>	<i>Expected completion time</i>	<i>status</i>
<i>Dormitory</i>	<i>12,627,000</i>	<i>IMF- MOE</i>	<i>8,452,720</i>	<i>Subject for availability of fund</i>	<i>On-going</i>

  
.....  
**School Principal**

ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

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**1. Statement of School Management Responsibility**

**Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.**

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nyabigena Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

Name: JOSEPH O. OGARO

Designation: Chairman, School Board of Management

Date: 16/07/2024

Name: DISMAS OMOG

Designation: School Principal & Secretary to Board of Management

Date: 16/07/2024

Name: WILSON NTAKWAPIA

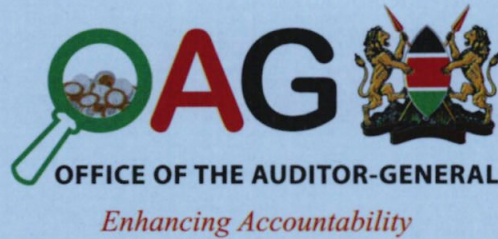
Designation: Bursar/ Finance Officer

Date: 16/07/2024



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KISII COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of St. Joseph's Nyabigena Boys High School - Kisii County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts

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*Report of the Auditor-General on St. Joseph's Nyabigena Boys High School for the year ended 30 June, 2023 - Kisii County*

and payments, statement of cash flows and summary statement of appropriation for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's Nyabigena Boys High School - Kisii County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.2,736,522 and Kshs.11,612,907 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount received by the School revealed an amount of Kshs.14,349,429 whereas the NEMIS capitation reflects an amount of Kshs.14,321,819 resulting to an unexplained variance of Kshs.27,610.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.2,736,522 and Kshs.11,612,907 could not be confirmed.

### **2. Accounts Receivables**

#### **2.1. Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.47,527,094 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the account's receivables balance of Kshs.47,527,094 could not be confirmed.

#### **2.2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.47,527,094 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.39,896,434 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.39,896,434 could not be confirmed.

### **3. Unsupported Payables**

The statement of financial assets and financial liabilities reflects payables balance of Kshs.17,506,788 as disclosed in Note 14 to the financial statements. However, detailed schedules and payment plan were not provided for audit.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.17,506,788 could not be confirmed.

### **4. Inaccuracies/Variations in the Financial Statements**

The statement of the statement of receipts and payments and Note 8 to the financial statements reflects payments totalling Kshs.6,241,777 in respect of construction of science laboratory and dormitory. However, Annex 2 on summary of fixed assets register reflects no additions during the year on building and structures.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

### **5. Inaccuracies of Disclosures in the Summary Report of Performance of the School**

The summary report of performance of the School discloses a surplus of Kshs.1,339,356 under the surplus/deficit for the year section while the statement of receipts and payments reflects a corresponding deficit of Kshs.2,025,849 resulting to unexplained variance of Kshs.686,493. The summary also reflects capitation grants for operations totalling Kshs.12,061,417 while the statement of receipts and payments reflects capitation grants for operations and infrastructure totalling Kshs.14,194,416 resulting to unexplained variance of Kshs.2,132,999. The section on three (3) year overview of growth of other incomes earned by the School reflects receipts totalling Kshs.60,172,588 while the statement of receipts and payments reflects receipts totalling Kshs.59,402,884 resulting to unexplained variance of Kshs.769,704. During the same period, a three (3) year growth of expenditure of the School reflects payments totalling Kshs.58,833,232 while the statement of receipts and payments reflects payments totalling Kshs.57,377,035 resulting to unexplained variance of Kshs.1,456,197.

In addition, the movement of debtors and creditors of the School over the last three (3) years reflect creditors balances of Kshs.16,229,672 while the statement of financial assets and financial liabilities reflects a balance of Kshs.17,506,788 resulting to unexplained variance of Kshs.1,277,116. In addition, the summary reflects creditors balance of Kshs.46,840,797 while the statement of financial assets and liabilities balance of Kshs.47,527,094 resulting to unexplained variance of Kshs.686,297.

In the circumstances, the accuracy and completeness of the summary report on performance of the School could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's Nyabigena Boys High School - Kisii County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.77,712,250 and Kshs.59,402,884 respectively, resulting to an under-funding of Kshs.18,309,366 or 24% of the budget. However, the School spent a balance of Kshs.57,872,188 against actual receipts of Kshs.59,402,884, resulting to an under-utilization of Kshs.1,530,696 or 3% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Over-Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,736,522 and Kshs.11,612,907 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand three hundred and fifty-eight (1,358) students while the enrolment records provided by the School indicated a total number of seven hundred and fourteen (714) students, resulting to an unexplained variance of six hundred and forty-four (644) students. As a result of the variances, the School was over funded by an amount of Kshs.5,370,866.

In the circumstances, the over-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

## **2. Long Outstanding Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.17,506,788. However, included in the balance are trade payables balance of Kshs.672,485 which had been outstanding for more than three (3) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

## **3. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.11,612,907 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,866,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,358,000 was transferred to infrastructure account, leaving a balance of Kshs.2,508,000 as at 30 June, 2023. This was contrary to the Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

## **4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

The table of contents and the actual pages in the annual report and financial statements are not properly aligned.

Management made no disclosures on stock/inventory under Note 19 on other important disclosures.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

## **5. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 11 October, 2023 instead of the statutory deadline of

30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

## **6. Delayed Completion of Construction of a Dining Hall and Dormitory Project**

Review of documents revealed that Management awarded a tender to a local firm for construction of a dormitory and dining hall at a contract price of Kshs.70,000,000 during the month of May, 2024 which was to be implemented in three (3) phases. Physical verification done in July, 2024 revealed that phases one (1) and two (2) are complete and are in use. However, the contract document and engineer certified completed works document were not provided for audit. Further, information on amount paid and remaining works was not provided for audit.

In the circumstances, the regularity and value for money to be realized from the expenditure of Kshs.70,000,000 could not be confirmed.

## **7. Breach of Tenure of the Board of Management**

The financial statements under key school information and Management and as per records provided for audit revealed that the School had fifteen (15) Board members appointed on 07 July, 2022. However, two (2) Members of the Board of Management had served for more than two (2) terms having been appointed on 15 January, 2008. This was contrary to the Regulation 39(2) of the Basic Education Regulation, 2015 which states that a Board of Management appointed under this regulation shall remain in office for a term of three (3) years, which shall be renewable for one (1) further term.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Effectiveness in the Management of Text Books**

Review of the text book management in the School revealed the following:

#### **1.1 Inadequate Need Assessment Guiding Distribution of Textbooks to Schools**

The special audit established that during the financial year 2022/2023, there was no evidence of instructional needs assessment that provided basis for determining the number and subject of instructional material needed by the School. In addition, there was no evidence that School Instructional Materials Selection Committee (SIMSC) was set up.

#### **1.2 Lack of Disclosure on Textbooks Monetary Value**

The audit revealed that the textbooks delivered by publishers did not indicate monetary value making it difficult for schools to quantify the value of its text books stock. As a result, the value of the books remains unknown to the Management.

#### **1.3 Inadequate Mechanisms to Manage Loss of Textbooks**

The audit revealed that Management had not put in place adequate measures to prevent and recover the lost text books. The inadequate control measures noted included failure to use security systems. During the period under review nine hundred and ninety-four (994) textbooks were recorded as lost.

In the circumstances, the effectiveness of management of text books could not be confirmed.

### **2. Irregularities in Human Resource Management**

Review of personnel documents provided revealed that the Management had employed thirteen (13) non-teaching staff on permanent and pensionable terms. However, the School lacked a comprehensive Human Resource Policy detailing the management of the staffing arrangements. Further, the personnel files had incomplete information including staff annual leave entitlements, leave taken, and pending leave days.

In the circumstances, the effectiveness of the internal control system in respect to personnel could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, SBS  
AUDITOR-GENERAL

**Nairobi**

**29 January, 2025**

**ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023**

**Statement of Receipts and Payments Period to 30<sup>th</sup> June 2023**

Description Of Vote Head	Note	2022-2023	2022-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,736,522	5,273,393
Government grants for operations	2	11,612,907	11,677,290
Government Grants for Infrastructure	3	2,581,509	8,053,683
School fund income- parents contributions	4	41,573,546	4,628,080
Miscellaneous Income	5	898,400	45,884,452
<b>Total Receipts</b>		<b>59,402,884</b>	<b>75,517,807</b>
<b>Payments</b>			
Payments for tuition	6	5,312,543	7,156,696
Payments for operations	7	8,869,371	11,091,787
Payments for Infrastructure	8	6,241,777	9,438,180
Boarding and school fund payments	9	36,953,344	54,088,675
<b>Total Payments</b>		<b>57,377,035</b>	<b>81,775,338</b>
<b>Surplus/Deficit</b>		<b>2,025,849</b>	<b>(6,257,531)</b>

The school financial statements were approved on 10/07/2024 and signed by:

Name: Joseph O. Ochieng  
Chairman, BoM

Sign: [Signature]  
Date: 10/07/2024

Name: Dennis Omondi  
School Principal/Secretary to BoM

Sign: [Signature]  
Date: 10/07/2024

Name: Wilson Njirakwaria  
Bursar/Finance

Sign: [Signature]  
Date: 10/07/2024

ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2023

Statement of Financial Assets and Financial Liabilities as At 30<sup>th</sup> June 2023

Particulars	Note	2022-2023	
		2022-2023 Kshs	2021-2022 Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	2,816,504	810,269
Cash balances	11	27,400	17,786
Short term investment	12	-	-
<b>Total cash and cash equivalent</b>		<b>2,843,904</b>	<b>828,055</b>
Accounts receivables	13	47,527,094	43,009,885
<b>Total financial assets</b>		<b>50,370,998</b>	<b>43,837,940</b>
<b>Financial liabilities</b>			
Accounts payables	14	17,506,788	12,989,579
<b>Net financial assets</b>		<b>32,874,210</b>	<b>30,848,361</b>
<b>Represented by</b>			
Accumulated fund b/fwd as at 1/7/2022	15	30,848,361	37,105,892
Surplus/deficit for the year		2,025,849	(6,257,531)
<b>Net financial position</b>		<b>32,874,210</b>	<b>30,848,360</b>

The school's financial statements were approved on 16/07/2024 and signed by:

Name: JOSEPH O. OGIARO

Chairman, BoM

Sign: [Signature] Date: 16/07/2024

Name: [Signature] OMAK B  
School Principal/Secretary to BoM

Sign: [Signature] Date: 16/07/2024

Name: WILSON NIAKWAKA  
Bursar/Finance

Sign: [Signature] Date: 16/07/2024

ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
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II. Statement of Cash Flows for the Period Ended 30<sup>th</sup> June 2023

	Notes	2022-2023 Kshs	2021-2022 Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Government grants for Tuition	1	2,736,522	5,273,393
Government grants for Operations	2	11,612,907	11,677,290
Government grants for Infrastructure	3	2,581,509	8,053,683
School fund income- Parents contributions/ fees	4	41,573,546	4,628,989
Miscellaneous Income	5	898,400	45,884,452
<b>Total receipts</b>		<b>59,402,884</b>	<b>75,517,807</b>
<b>Payments</b>			
Payments for tuition	6	5,312,543	7,156,696
Payments for operations	7	8,869,371	11,091,787
Payment for Infrastructure	8	6,241,777	9,438,180
Boarding and school fund payments	9	36,953,344	54,088,675
<b>Total payments</b>		<b>57,377,035</b>	<b>81,775,338</b>
<b>Net cash flow from operating activities</b>		<b>2,025,849</b>	<b>(6,257,531)</b>
<b>Cash flow from investing activities</b>			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from investing activities</b>			
<b>Cash flow from borrowing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		<b>2,025,849</b>	<b>(6,257,531)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>828,055</b>	<b>7,085,586</b>
<b>Cash and cash equivalent at end of the year</b>		<b>2,853,904</b>	<b>828,055</b>

The school's financial statements were approved on 16/07/2024 and signed by:

Name: Joseph O. Ochieng  
 Chair BOM/Member

Name: D. M. M. O. M. O.  
 School Principal/ Secretary to  
 BOM

Name: Wilson Ntakwamba

Bursar/ Finance Officer  
 Date: 16/07/2024

[Signature] 16/07/2024  
[Signature] 16/07/2024

[Signature]

ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
**PUBLIC SECONDARY SCHOOL**  
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**III. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2023**

	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=d-a	% of Utilization f=d/c
<b>Receipts</b>						
<b>(1) Capitation Grant on Tuition</b>						
Textbooks And Reference Materials	661,230	-	661,230	-	661,230	0%
Exercise Books	1,470,000	-	1,470,000	-	1,470,000	0%
Laboratory Equipment	1,200,000	-	1,200,000	-	1,200,000	0%
Internal Exams	500,000	-	500,000	-	500,000	0%
Teaching / Learning Materials	1,039,370	-	1,039,370	2,736,522	(1,697,152)	263.3%
Teachers Guides	350,000	-	350,000	-	350,000	0%
<b>(2) Capitation Grant on Operations</b>						
Personnel Emoluments	-	-	-	-	-	0%
Repairs And Maintenance	5,250,000	-	5,250,000	1,764,491	3,485,509	33.6%
Local Transport / Travelling	-	-	-	-	-	0%
Electricity And Water	-	-	-	-	-	38%
Medical	2,100,000	-	2,100,000	249,100	1,850,900	11.9%
Activity	2,100,000	-	2,100,000	326,000	1,774,000	15.5%
Administration Costs	-	-	-	-	-	0%
Gratuity	-	-	-	-	-	0%-
OTHER(ADMIN,E WC,LTT & P.E)	15,334,900	-	15,334,900	9,273,316	6,061,584	60%
<b>3) FDSE for Infrastructure</b>						
Maintenance & Improvement MOE	5,250,000	-	5,250,000	2,581,509	2,668,491	49.2%
M&I Parents						

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	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actuals on the Basis d	Actuals on the Basis e Kshs	Actuals on the Basis f %
Contribution						
Economic Stimulus Programs						
Transition Infrastructure Grants						
Administration Costs						
(3) Fees Charged on Parents						
Personnel Emoluments	3,150,000	-	3,150,000	3,783,964	(633,964)	120%
Repairs And Maintenance	2,100,000	-	2,100,000	1,560,002	539,998	74%
Local Transport / Travelling	2,100,000	-	2,100,000	2,026,521	73,479	96%
Electricity, Water and Conservancy	4,200,000	-	4,200,000	3,928,320	271,680	93.5%
Medical	-	-	-	-	-	0%
Administration Costs	3,990,000	-	3,990,000	5,041,300	(1,051,300)	126%
Activity	262,500	-	262,500	195,000	67,500	74.3%
Smasse	-	-	-	-	-	-
Boarding, Equipment and stores	26,654,250		26,654,250	25,038,439	1,615,811	93.9%
<b>5) OTHER Income</b>						
Rent Income	-	-	-	142,400	(142,400)	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	18,000	(18,000)	0%
Fee for hire of ground and	-	-	-	-	-	-

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	Budget a	Adjust- ments b	Final Budget c=a+b	Actual on Compara- ble Basis d	Budget Utilization Difference e=c-d	% Utilization f=d/c
	Kshs	Kshs			Kshs	Kshs
equipments						
Income from tenders	-	-	-	138,000	(138,000)	0%
Acquisition of assets	-	-	-	600,000	(600,000)	0%
Loans/Borrowings						
<b>Total Income</b>	<b>77,712,250</b>	<b>-</b>	<b>77,712,250</b>	<b>59,402,884</b>	<b>18,309,366</b>	<b>76.4%</b>
<b>(6) Expenditure For Tuition</b>						
Textbooks And Reference Materials	661,230	-	661,230	-	661,230	0%
Exercise Books	1,470,000	-	1,470,000	2,817,190	(1,374,190)	191.6%
Laboratory Equipment	1,200,000	-	1,200,000	1,849,903	(649,903)	154.2%
Internal Exams	500,000	-	500,000	-	(500,000)	0%
Teaching / Learning Materials	1,039,370	-	1,039,370	641,040	398,330	61.7%
Teachers Guides	350,000	-	350,000	-	(350,000)	0%
Exams And Assessment	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	4,410	(4,410)	0%
<b>(7) Expenditure For Operations</b>						
Personnel Emoluments	-	-	-	211,873	(211,873)	0%
Repairs, Maintenance & Improvements	5,250,000	-	5,250,000	2,133,000	3,117,000	40.6%
Local Transport / Travelling	-	-	-	228,407	(228,407)	0%
Electricity, Water and Conservancy	-	-	-	1,717,380	(1,717,380)	0%
medical	2,100,000	-	2,100,000	368,734	1,731,266	17.6%
Administration	2,100,000			3,493,207		31.1%

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Revenue Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Costs			2,100,000		1,383,230	
activity	262,500	-	262,500	716,770	-454,270	273.05%
Others	15,334,900	-	15,334,900	-	(15,334,900)	0%
<b>(8) Expenditure for Infrastructure</b>						
Construction of Classrooms	-	-	-	627,402	(627,402)	0%
Construction of Laboratory	-	-	-	-	-	0%
Construction of Dormitory	7,350,000	-	7,350,000	5,611,725	1,738,275	76.4%
Purchase of Furniture						
Bank charges				2,650		
Purchase of Machinery						
Drilling of Boreholes						
<b>(3) Expenditure For School Fund/Lunch/Boarding</b>						
Personnel Emoluments	3,150,000	-	3,150,000	9,142,148	(5,992,148)	290.2%
Repairs, Maintenance and Improvements	2,100,000	-	2,100,000	2,174,672	(74,672)	103%
Local Transport / Travelling	2,100,000	-	2,100,000	999,481	1,100,519	47.6%
Electricity, Water and Conservancy	4,200,000	-	4,200,000	1,643,901	2,556,099	39.1%
Medical Expenses	-	-	-	-	-	0%
Administration Costs	3,990,000	-	3,990,000	3,233,158	756,842	81%
Activity	265,500	-	265,500	790,680	(525,180)	297%

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Recurrent Expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity	-	-	-	-		-
Boarding, Equipment and Stores	26,654,250	-	26,654,250	18,242,366	8,411,884	68.44%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Bus hire	-	-	-	58,000	(58,000)	0%
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	595,000	(595,000)	0%
<b>Totals</b>	<b>79,815,250</b>	<b>-</b>	<b>79,815,250</b>	<b>57,872,188</b>	<b>21,943,062</b>	<b>72.5%</b>

i. *Boarding, Equipment & Stores account expenditure exceeded 100% because of the effect of inflation.*

1. *Beans*
2. *Maize*
3. *sugar*
4. *Rice*

#### IV. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

##### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

##### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

##### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

##### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

ST. JOSEPH'S NYABIGENA BOYS HIGH SCHOOL  
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**V. Notes to the Financial Statements**

**1 Capitation Grant for Tuition**

	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,736,522	5,273,393
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
<b>Total</b>	<b>2,736,522</b>	<b>5,273,393</b>

**2 Capitation Grant for Operations**

	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	1,764,491	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	249,100	-
Administration Costs	-	-
Activity	326,000	-
NHIF	-	-
Others(P.E,EWC,LTT& ADMIN)	9,273,316	11,677,290
<b>Total</b>	<b>11,612,907</b>	<b>11,677,290</b>

**3 Government Grants for infrastructure**

	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Maintenance & Improvement	2,581,509	8,053,683
Transition infrastructure grants		-

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	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	<b>Kshs</b>	<b>Kshs</b>
Administration Block		-
MI Parents contribution	-	-
<b>Total</b>	<b>2,581,509</b>	<b>8,053,683</b>

**4 School Fund Income- Parents Contribution**

	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
BES	25,038,439	29,049,772.00
Repairs and maintenance	1,560,002	3,724,581
Local transport / travelling	2,026,521	-
Electricity and water	3,928,320	-
PA	-	743,188
Activity	195,000	829,408
Administration cost	5,041,300	
Personal Emoluments	3,783,964	
<b>Total</b>	<b>41,573,546</b>	<b>34,346,949</b>

**Notes to the Financial Statements (Continued)**

**5 Miscellaneous Income**

	<b>2022-2023</b>	<b>2021-2022</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent Income	-	-
Income From Farming Activities	142,400	306,322
Insurance Compensation	-	-
Income From Posho Mill	18,000	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
CDF Donation	600,000	-
Tender	138,000	75,000
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income ( <i>specify</i> )*	-	17,477,995
<b>Total</b>	<b>898,400</b>	<b>17,859,317</b>

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Notes to the Financial Statements (Continued)

**6 Payments for Tuition**

	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	2,817,190	2,705,760
Laboratory Equipment	1,849,903	1,503,886
Internal Exams	-	-
Teaching / Learning Materials	641,040	2,944,290
Chalks	-	-
Exams And Assessment	-	-
Administration Costs	-	-
Bank Charges	4,410	2,760
<b>Total</b>	<b>5,312,543</b>	<b>7,156,696</b>

**7 Payments for Operations**

	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	211,873	375,908
Service Gratuity	-	-
Administration Cost	3,493,207	7,832,531
Repairs And Maintenance & Improvements	2,133,000	-
Local Transport / Travelling	228,407	310,530
Electricity And Water	1,717,380	1,315,720
Medical	368,734	817,935
Activity Expenses	716,770	439,163
Smasse	-	-
Insurance Cost	-	-
Bank Charges	-	-
Infrastructure	-	-
CDF Expenses	-	-
<b>Total</b>	<b>8,869,371</b>	<b>11,091,787</b>

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Notes to the Financial Statements (Continued)

8 Payment for Infrastructure

	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	Kshs	Kshs
Construction of classrooms	-	
Construction of laboratory	627,402	9,438,180
Construction of dormitory	5,611,725	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank Charges	2,650	-
<b>Total</b>	<b>6,241,777</b>	<b>9,438,180</b>

9 Boarding and School Fund Payments

	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	9,142,148	10,187,226
Activity	790,680	713,789
Repairs, Maintenance & Improvements	2,174,672	4,645,778
Local Transport / Travelling	999,481	804,756
Electricity And Water	1,643,901	2,325,957
Medical Expenses	-	-
Administration Costs	3,233,158	8,709,682
Bank Charges	-	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	18,242,366	25,651,977
Fee refund	73,938	306,322
PA	-	743,188
Loan Principal Repayment	-	-
Bus hire	58,000	-
CDF	595,000	-
<b>Total</b>	<b>36,953,344</b>	<b>54,088,675</b>

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**Notes to the Financial Statements (Continued)**

**10 Bank Accounts**

Name of Bank, Account No. and Currency	Status Active/Dormant	Bank Account Number	2022-2023	2021-2022
			Kshs	Kshs
Tuition Account – Equity	Active	0510291350902	38,531	46,619
Operations Account – Equity	Active	0510291746862	1,413,427	3,210
School Fund Account/Boarding–KCB	Active	1182445640	840,648	5,037
Savings Account-KCB	dormant	1223208877	3,170	10,672
CDF-Equity	Active	0510297035444	10,927	638,000
School fund account 2 -ABSA	Active	0081108463	197	91,575
Infrastructural Account-Equity	Active	0510274729787	509,604	15,156
<b>Total</b>			<b>2,816,504</b>	<b>810,269</b>

**11 Cash In Hand**

	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	4,773	3,827
School Fund account	32,627	13,959
<b>Total</b>	<b>37,400</b>	<b>17,786</b>

**12 Short Term Investments**

	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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**Notes to the Financial Statements (Continued)**

**13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	47,527,094	43,009,885
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Rent Arrears	-	-
NHIF	-	-
NSSF	-	-
<b>Total</b>	<b>47,527,210</b>	<b>43,009,885</b>

**13b Ageing Analysis of Accounts Receivable**

	2022-2023		2021-2022	
	Kshs	% of the Total	Kshs	% of the Total
1 Year and less	7,630,660	16	5,077,844	1
Between 1-2 Years	8,761,506	19	5,561,254	1
Between 2-3 Years	10,222,475	22	11,222,475	2
Over 3 Years	20,912,453	43	21,148,312	4
<b>Total</b>	<b>47,527,094</b>	<b>100</b>	<b>43,009,885</b>	<b>1</b>

**14 Accounts Payable**

	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors	16,229,672	11,992,136
Prepaid Fees	1,277,116	997,443
<b>Total</b>	<b>17,506,788</b>	<b>12,989,579</b>

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**14b Ageing Analysis of Accounts Payable**

Description	2022-2023		2021-2022	
	Kshs	% of the Total	Kshs	% of the Total
1 Year and less	15,557,187	96	6,936,335	58
Between 1-2 Years	-	0	1,210,576	10
Between 2-3 Years	-	0	-	0
Over 3 Years	672,485	4	3,845,225	32
<b>Total</b>	<b>16,229,672</b>	<b>100</b>	<b>11,922,136</b>	<b>100</b>

**15 Fund Balance Brought Forward**

	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	810,269		810,269	
Cash Balances	17,786		17,786	
Short Term Investments	-		-	
Receivables	43,009,885		47,893,432	
Payables	(12,989,579)		(11,615,595)	
<b>Total</b>	<b>30,848,361</b>		<b>37,105,892</b>	

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	3,170	-
<b>Total</b>	<b>3,170</b>	-

**17 Biological assets**

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	5	350,000	160,000
Goats	-	-	-
Trees	-	400,000	200,000
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Pig	6	75,000	-
<b>Total</b>		<b>825,000</b>	<b>360,000</b>

**18 Borrowings**

Description	2022-2023	2021-2022
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>-</b>	<b>-</b>

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**Other important disclosure notes**

**19 Stock/ Inventory**

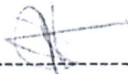
Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
 -----  
 Sign and Date  
 Principal

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**Annex 1 - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Comments
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>					
1. Juesco Agencies	1,054,000		625,000	429,000	To be paid
2. Wenawa supplies	2,126,900		-	2,126,900	To be paid
3. Tiama Agencies ltd	1,412,221		646,535	766,796	To be paid
4. Vincent Mokama Okechi	39,120		-	39,120	To be paid
5. Jonyao enterprises	23,000		-	23,000	To be paid
<b>Sub Total</b>	<b>4,656,351</b>		<b>1,271,535</b>	<b>3,384,816</b>	
<b>Supply Of Goods</b>					
6. Jep Engineering services	962,500	27/12/2022	-	962,500	To be paid
7. Chache building contractors	643,175	27/6/2023	16,000	627,175	To be paid
8. Up-hill engineering ltd	202,460	13/6/2023	-	202,460	To be paid
9. Jonyao enterprises	1,339,800		580,000	759,800	To be paid
10. Evasar investment	305,750	29/6/2023	-	305,750	To be paid
11. Odhis Autocare	222,300		-	222,300	To be paid
12. Mosmir agencies ltd	660,000		200,000	460,000	To be paid
13. Shamex agencies	868,700		200,000	668,700	To be paid
14. Ouru superstore	783,810		100,000	683,810	To be paid
15. Compho arica	40,000		-	40,000	To be paid
16. Vennah kwamboka onyiego	445,200		-	445,200	To be paid
17. Tabaka parish	860,100		350,000	510,100	To be paid
18. Vincent Mokama Okechi	1,747,030		400,000	1,347,030	To be paid
19. Momer suppliers	74,113		-	74,113	To be paid
20. Joseph Mogere Maoto	79,700		-	79,700	To be paid
21. Nyabigena teachers welfare	304,740		-	304,740	To be paid

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Suppliers	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2023	Comments
22. Ronald Mochama Gesengi	70,000		-	70,000	To be paid
23. Rael Ochoki	22,000		-	22,000	To be paid
24. Hesborn Nyarwaba	27,500		-	27,500	To be paid
25. Chancez Technologies	935,400		400,000	535,400	To be paid
26. Evaki technical services	37,000		-	37,000	To be paid
27. Ogango homes investment	75,000		-	75,000	To be paid
28. Derenya Enterprises	434,680		160,000	274,680	To be paid
29. Kiscen Enterprises	68,950		-	68,950	To be paid
30. Awendo ebenezzer labchemis	1,138,783		320,000	818,783	To be paid
31. Skypoint technology co.ltd	80,040		-	80,040	To be paid
32. Rentesh enterprises	2,059,440		370,000	1,689,440	To be paid
<b>Sub-Total</b>	<b>14,488,171</b>		<b>3,096,000</b>	<b>11,392,171</b>	
<b>Supply Of Services</b>					
33. Retirees	720,000	17/6/2023	-	720,000	To be paid
34. Philtech security services	60,000		-	60,200	To be paid
<b>Sub-Total</b>	<b>780,000</b>			<b>12,700</b>	
<b>Grand Total</b>	<b>19,924,522</b>		<b>4,367,535</b>	<b>15,557,187</b>	

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Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2023
Land 1		Bogetenga	31,050,000	-	-	31,050,000
Land 2		Bogetenga	14,750,000	-	-	14,750,000
Buildings And Structures	Bal1/07/2022	School compound	150,500,000	-	-	150,500,000
Motor Vehicles	Bal1/07/2022	School compound	9,750,000	-	-	9,750,000
Office Equipment, Furniture And Fittings	Bal1/07/2022	Administration & Departmental	43,200,000	-	-	43,200,000
ICT Equipment, And Other ICT Assets	Bal1/07/2022	ICT & OFFICEC	46,250,000	-	-	46,250,000
Tools And Apparatus	Bal1/07/2022	Lab/store	25,000,000		-	25,000,000
Textbooks	Bal 1/07/2022	Library	47,000,000	-	-	47,000,000
Other Machinery and Equipment	Bal1/07/2022	School compound	35,000,000	-	-	35,000,000
Heritage And Cultural Assets	Bal1/07/2022	Music room	2,500,000	-	-	2,500,000
Intangible Assets-Soft Ware	Bal1/07/2022	School compound	1,500,000	-	-	1,500,000
<b>Total</b>			<b>406,500,000</b>	<b>-</b>	<b>-</b>	<b>406,500,000</b>