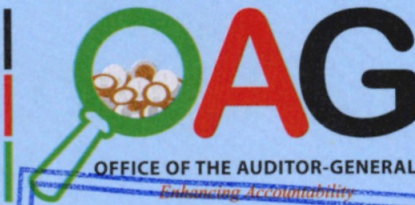


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

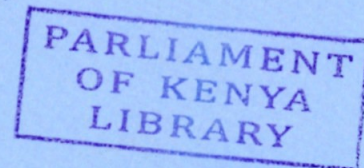
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 02 JUN 2026	DAY: Thursday
TABLED BY: Deputy Majority Whip Hon. Njoroge Wanjau	
CLERK-AT-THE-TABLE: Halima Ahmed	

THE AUDITOR-GENERAL

ON



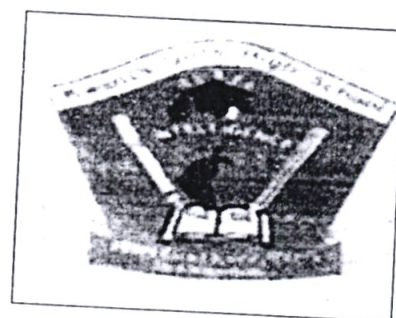
KWANZA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2023

TRANS NZOIA COUNTY

Revised 30th June 2023.



KWANZA GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day secondary education
CDF	Constituencies Development Fund
AGM	Annual general meeting
NHIF	National Hospital Insurance Fund

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Trans-Nzoia County, Kwanza Sub-County

The school was registered in 03/2010 under registration number **GP/A/8205/10** and is currently categorized as Extra County School.

The school is a boarding school and had 692 numbers of students as at 30th June 2023. It has 12 streams and 28 teachers of which 17 teachers are employed by the BOM.

(b) Board Members

The School Board of Management is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Linet Muhati	Chairperson	20/05/2022
2	Mrs Ruth Nyongesa	Secretary	20/05/2022
4	Mr simon Masinde	Member	20/05/2022
5	Mrs Fridah Yatich	Member	20/05/2022
6	Mrs Thelmah Nyakerario	Member	20/05/2022
7	Mrs. Venny Barasa	Member	20/05/2022
8	Mr. Fredrick Tanui	Member	20/05/2022
9	Mrs. Nancy Imali	Member	20/05/2022
10	Mr. Lucky Ajegah	Member	20/05/2022
11	Mr. Stephen Mukubui	Member	20/05/2022
12	Mr. Josphat Elegwa	Member	20/05/2022
13	Mr. William Mukoya	Member	20/05/2022
14	Mrs. Jane w. Macharia	Member	20/05/2022
15	Mr. Martin Naburuk	Member	20/05/2022
16	Mr. Simon Okwako	Member	20/05/2022
17	Mr. Peter Kamau	Member	20/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.

- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Audit Committee	Linet Muhati Ruth Nyongesa Thelmah Nyakerario Fridah Yatich	Chairperson Principal Chairperson PA Member	4/4 4/4 4/4 4/4
2	Finance, procurement and general purposes Committee	Linet Muhati Ruth Nyongesa Thelmah Nyakerario Fridah Yatich	Chairperson Principal Chairperson PA Member	4/4 4/4 4/4 4/4
3	Academic Committee	Stephen Mukubui Venny wanyonyi Martin Naburuk Thelmah Nyakerario	Chairperson Member Member member	3/3 3/3 3/3 3/3
4	Development Committee	Fredrick tanui Nancy Imali Lucky Ajegah Simon Masinde	Chairperson Member Member member	3/3 3/3 3/3 3/3
5	Discipline and welfare Committee	Fridah Yatich Mukoya Williar. Daniel Rotich Jane Macharia	Chairperson Member Member member	2/2 2/2 2/2 2/2
6	Adhoc Committee (if any during the year)	Stephen Mukubuyi Josphat Elegwa Martin Naburuk Thelmah Nyakerario	Chairperson Member Member member	1/1 1/1 1/1 1/1

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs. Ruth Nyongesa	431708
2	Deputy Principal	Mrs. Venny Wanyonyi	563010
3	School Bursar	Mr. John Wekulo	NAC/268319

(e) Schools contacts

Post Office Box: 4611-30200
 Telephone: 0722250772
 E-mail: kwanzagirls15@gmail.com
 Website: kwanzagirlshighschool.com
 Facebook: Kwanza Girls High School

(f) School Bankers

The following school operated **SIX** (6) bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: Cooperative bank
 Branch: Kitale
 Account Number: 01139096504001(**school fund**)
 Account Number: 01139096504000(**tuition**)
 Account Number: 01139096504002(**CDF**)
- Name of Bank: National Bank
 Branch: Kitale
 Account Number: 01025048617101(**operations**)
 Account Number: 01025048617102(**MI**)
 Account Number: 01025048617100(**Bus**)
 Account Number: 01242048617100(savings)
- MPESA Pay Bill No. 339802 attached to school fund bank account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GOP 00100
 Nairobi, Kenya

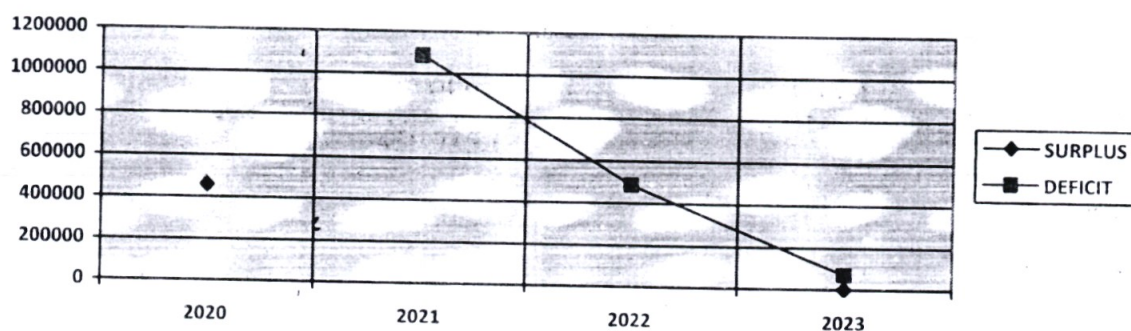
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

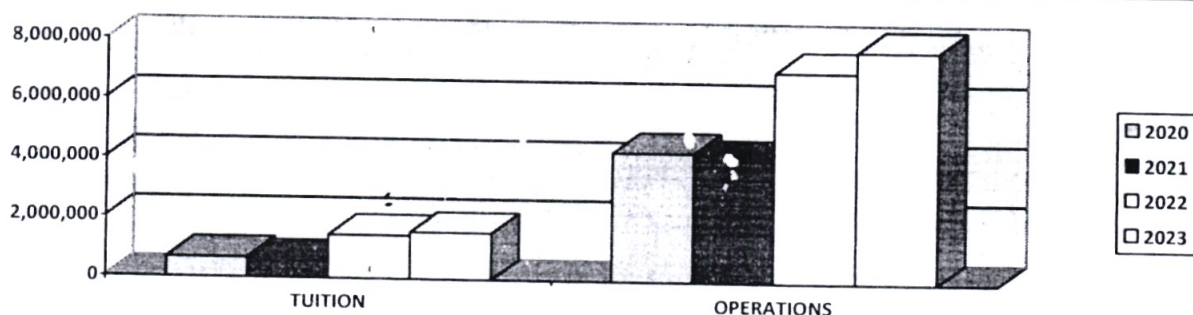
b) Surplus/deficit

Financial year	Surplus	Deficit
2020	459,715.1	
2021		1,086,062
2022		487,606
2023		71,899
TOTAL	459,715.1	1645569



c) Capitation grants from MOE

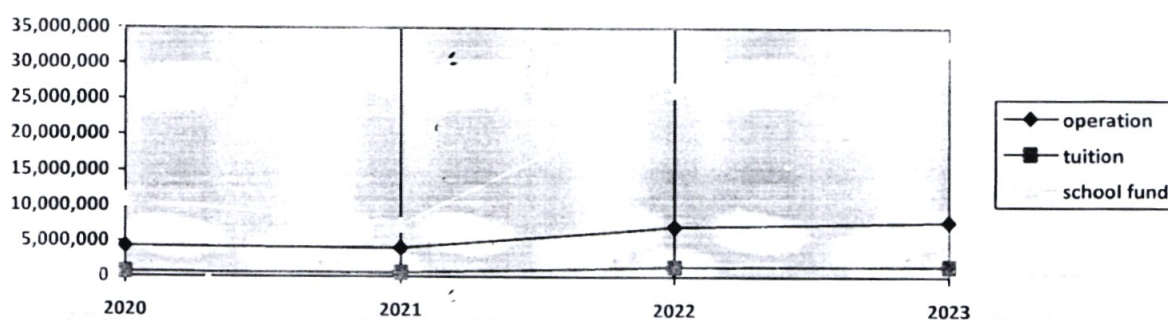
YEAR	OPERATION	TUITION
2020	4,331,448	674,210
2021	4,103,376	569,226
2022	7,083,802	1,439,009
2023	7,804,824	1,563,020



d) Ratio of capitation

Year	Ratio
2020	1:6.424479
2021	1:7.208692
2022	1:4.922695
2023	1:4.993426

e) Income growth



f) Teacher Student ratio:

As at 30th June 2023, the teacher to student ratio was 1:26. The number of teachers that were transferred was zero, retired teacher was none. The teachers employed by TSC were 12 and BOM teachers were 16. The number of teachers per subject is: chemistry- 4, physics- 2, English- 6, biology- 5, agriculture- 2, maths- 7, geography- 3, business studies- 3, Kiswahili- 6 and CRE- 3 history- 4, French- 1 and home science- 1

g) Mean score in the 2022 KCSE:

YEAR	ENTRY	MEAN	DEVIATION
2020	122	5.79	-0.09
2021	121	5.88	+0.09
2022	155	5.474	-0.406

h) Number of Candidates in the 2023 KCSE:

YEAR	ENTRY
2020	122
2021	121
2022	155
2023	146

i) Capacity of the school:

The school has a total of 692 students. It has three dormitories which can accommodate 450 students. It has a dining hall that can accommodate 500 students. The school has 2 laboratories that can be occupied by 30 students each. Kwanza girl has toilets with 30 doors.

j) Development projects carried out by the school:

Development projects carried out by the school					
Pit latrine	Parents association	complete	416,985	416,985	2 months
			416,985	416,985	



School Principal

4. Statement of School Management Responsibility

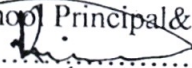
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kwanza girls accept responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: Dr. Linet Muhatia
Designation: Chairman, Board of Management
Sign: 
Date: 7/4/2026

Name: Mrs. Ruth Nyongesa
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 7/4/2026

Name: Mr. John Wekulo
Designation: Bursar
Sign: 
Date: 7/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KWANZA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TRANS NZOIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kwanza Girls Secondary School set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and

Report of the Auditor-General on Kwanza Girls Secondary School for the year ended 30 June, 2023 – Trans Nzoia County

statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kwanza Girls Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,341,061 as detailed in Note 8 and 9 to the financial statements. However, this balance varies with the total cash book balances of Kshs.2,606,049 disclosed in the cash books maintained by the School, resulting in unexplained variance of Kshs.1,264,988.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,341,061 could not be confirmed.

2. Unsupported Accounts Payables

The Statement of assets and liabilities reflects accounts payables balance of Kshs.6,225,506 as detailed in Note 12 to the financial statements. However, the balance has not been supported by payment vouchers, contract agreements, LPOS/LSOs, invoices, delivery notes, goods received notes, inspection and acceptance certificates or any other relevant documentation.

In the circumstances, the accuracy, existence and completeness of the accounts payables balance of Kshs.6,225,506 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kwanza Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual receipts on a comparable basis of Kshs.47,303,650 and Kshs.42,000,534 respectively, resulting to under-funding of Kshs.5,303,116 or 11% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iv to xi which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Annual Report and Financial Statements

The annual report and financial statements for the year ended 30 June, 2023 were prepared and submitted to the office of the Auditor-General on 21 January, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which provided that the School's financial statements should be ready by 30 September, 2021 in

compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Lack of an Approved and Updated List of Prequalified Suppliers

Review of procurement records revealed that management used request for quotation method of procurement of goods and services. However, the School did not have approved and updated list of pre-qualified suppliers. This was contrary to Section 57(1) of the Public Procurement and Assets Disposal Act, 2015 that states that the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Information and Communication Technology Control Environment

Review of IT governance documents and interviews with the management revealed that the School did not have an approved ICT policy for the period under review. Further, the School lacked IT Strategy Committee & IT Steering committee to oversee the School's IT assets, IT strategic plan and a formal, documented and tested emergency procedure in place.

In the circumstances, the School lacked robust IT controls and safeguards thereby exposing operations to significant risk in the event of disruptions.

2. Lack of a Debt Management Policy

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,687,876 as disclosed in Note 11 to the financial statements. This includes fees arrears of Kshs.7,166,581 that has been outstanding for over two years. However, the School does not have a documented debt management policy to guide the management and recovery of outstanding receivables.

In the circumstances, the absence of a structured debt management framework, the recoverability of accounts receivable could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

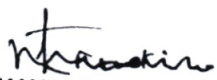
Nairobi

6 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023 Kshs	2021-2022 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,563,020	1,661,689
Capitation grants for operations & infrastructure	2	7,804,825	7,563,803
School Fund Income- Parents' Contributions	3	30,258,564	26,475,173
School Fund Income- Other receipts	4	1,883,631	1,022,700
Proceeds from borrowings			
TOTAL RECEIPTS		41,510,040	36,723,365
PAYMENTS			
Payments for Tuition	5	1,344,876	1,649,485
Payments for operations and infrastructure	6	6,813,250	7,628,136
Boarding and school fund payments	7	33,423,813	28,567,316
TOTAL PAYMENTS		41,581,939	37,844,937
SURPLUS/DEFICIT		(71,899)	(1,121,572)

The school financial statements were approved on 7/4/2026 and signed by:



Name: Dr. Linet Muhesi

Chair BOM

Date: 7/4/2026



Name: Ruth Nyongesa
School Principal/ Secretary to
BOM

Date: 7/4/2026



Name: JOHN W. W. W.

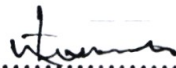
Bursar/ Finance Officer

Date: 7/4/2026

7. Statement of Assets and Liabilities As At 30th June 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,340,796	1,074,640
Cash Balances	9	265	82,235
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,341,061	1,156,875
Account's receivables	11	9,687,876	9,952,032
TOTAL FINANCIAL ASSETS		11,028,937	11,108,907
FINANCIAL LIABILITIES			
Accounts Payable	12	6,225,506	6,233,577
NET FINANCIAL ASSETS		4,803,431	4,875,330
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	4,875,330	5,996,902
Surplus/Deficit for the year		(71,899)	(1,121,572)
NET FINANCIAL POSITION		4,803,431	4,875,330

The school's financial statements were approved on 7/4/2026 and signed by:


.....

Name: DR. Wnet Muhati

Chair BOM

Date: 7/4/2026


.....

Name: Ruth Nyongesa
School Principal/ Secretary to
BOM

Date: 7/4/2026


.....

Name: John Wanyu

Bursar/ Finance Officer

Date: 7/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

		2022-2023	2021-2022
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	1,563,020	1,661,689.00
Capitation grants for operations	2	7,804,825	7,563,803
School fund income- Parents contributions/ fees	3	30,749,058	26,475,173
School fund income- other receipts	4	1,883,631	1,022,700
Total receipts		42,000,534	36,723,365
Payments			
Payments for Tuition		1,344,876	1,649,485
Payments for operations		7,047,659	7,628,136
Boarding and school fund payments		33,423,813	27,093,542
Total payments		41,816,348	36,371,163
Net cash flow from operating activities		184,186	352,202
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments		-	-
Net cash flows from Investing Activities			
NET CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		184,186	352,202
Cash and cash equivalent at BEGINNING of the year		1,156,875	804,673
Cash and cash equivalent at END of the year		1,341,061	1,156,875

The school's financial statements were approved on 7/4/2026 and signed by:

.....Linet Muhati.....Ruth Nyongesa.....

Name: DR. Linet Muhati

Name: Ruth Nyongesa
School Principal/ Secretary to
BOM

Name: John Wacutu

Chair BOM

Date: 7/4/2026

Date: 7/4/2026

Bursar/ Finance Officer

Date: 7/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilisation
	A	B	C=A+B	D	E=C-D	F=D/C %
Receipts						
(1) Capitation Grant On Tuition						
Teaching/Learning Materials	2,726,752	-	2,726,752	1,558,020	1,168,732	57%
Other Vote Heads				5,000	(5,000)	0%
Sub Total	2,726,752	-	2,726,752	1,563,020	1,163,732	57%
(2) Capitation Grant On Operations						
Electricity And Water	1,400,000	-	1,400,000	1,078,602	321,398	77%
Local Transport / Travelling	1,400,000	-	1,400,000	-	1,400,000	0%
Mif Grant/Rmi	3,290,000	-	3,290,000	3,055,000	235,000	93%
Personal Emoluments	1,985,200	-	1,985,200	2,171,307	(186,107)	109%
Administration Costs	1,400,000	-	1,400,000	971,215	428,785	69%
Activity	987,000	-	987,000	330,800	656,200	34%
Medical & Insurance	1,316,000	-	1,316,000	165,400	1,150,600	13%
Smasse	131,600	-	131,600	32,500	99,100	25%
Sub Total	11,909,800	-	11,909,800	7,804,825	4,104,975	66%
(3) Fees Charged On Parents						
Fee On Boarding Equipment And Stores	18,851,870	-	18,851,870	18,036,443	815,427	96%
Repairs And Maintenance	1,810,000	-	1,810,000	1,492,990	317,010	82%
Electricity, Water And Conservancy	2,676,157	-	2,676,157	1,643,110	1,033,047	61%
Local Transport / Travelling	2,676,157	-	2,676,157	990,195	1,685,962	37%
Activity	491,600	-	491,600	161,230	330,370	33%
Administration Costs	2,676,157	-	2,676,157	1,190,504	1,485,653	44%
Personal Emoluments	2,676,157	-	2,676,157	3,449,171	(773,014)	129%
Pta - Development				2,502,465	(2,502,465)	0%
Examination Fee				191,450	(191,450)	0%
Other Voteads				738,500	(738,500)	0%
Uniform Fee				353,000	(353,000)	0%

KWANZA GIRLS HIGH SCHOOL

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Sub Total	31,858,098	-	31,858,098	30,749,058	1,109,040	97%
Hire Of School Bus	500,000	-	500,000	814,100	(314,100)	163%
School Farm	280,000	-	280,000	1,040,531	(760,531)	372%
Tender	23,000	-	23,000	24,000	(1,000)	104%
House Rent/Canteen	6,000	-	6,000	5,000	1,000	183%
Sub Total	809,000	-	809,000	1,883,631	(1,074,631)	283%
Total Income	47,303,650	-	47,303,650	42,000,534	5,303,116	89%
(1) Expenditure For Tuition					-	
Teaching/Learning Materials	2,726,752		2,726,752	1,344,876	11,381,876	49%
Sub Total	2,726,752	-	2,726,752	1,344,876	1,381,876	49%
Payments For Operations And Infrastructure Account						
Electricity And Water	1,400,000		1,400,000	90,121	1,309,879	6%
Local Transport / Travelling	1,400,000		1,400,000	21,000	1,379,000	2%
Mif Grant	3,290,000		3,290,000	2,186,000	1,104,000	66%
Personal Emoluments	1,985,200		1,985,200	3,915,529	(1,930,329)	197%
Administration Costs	1,400,000		1,400,000	447,960	952,040	32%
Activity	987,000		987,000	-	987,000	
Medical & Insurance	1,316,000		1,316,000	234,409	1,081,591	18%
Ablution Block, Cbc			-	150,000	(150,000)	0%
Bank Charges			-	2,640	(2,640)	0%
Sub Total	11,778,200	-	11,778,200	7,047,659	4,730,541	60%
Boarding And School Fund Payments			-		-	
Fee On Boarding Equipment And Stores	18,851,870		18,851,870	16,345,011	2,506,859	87%
Repairs And Maintenance	1,810,000		1,810,000	2,342,693	(532,693)	129%
Electricity, Water And Conservancy	2,676,158		2,676,158	2,061,124	615,034	77%
Local Transport / Travelling	2,676,158		2,676,158	514,440	2,161,718	19%
Activity	491,600		491,600	2,003,288	(1,511,688)	408%
Administration Costs	2,676,158		2,676,158	4,247,408	(1,571,251)	159%
Personal Emoluments	3,003,142		3,003,142	1,701,651	1,301,491	57%
Hire Of School Bus	500,000		500,000	1,172,765	(672,765)	235%
School Farm	280,000		280,000	1,635,928	(1,355,928)	584%

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Welfare			-	676,000	(676,000)	0%
Bank Charges			-	12,330	(12,330)	0%
Advance			-	193,460	(193,460)	0%
Other Voteheads			-	517,715	(517,715)	0%
Sub Total	32,965,085	-	32,965,085	33,423,813	(458,729)	101%
Total	47,470,037	-	47,470,037	41,816,348	5,653,689	88%

KWANZA GIRLS HIGH SCHOOL
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Budget Notes

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *There was underfunding by ministry of education leading to overutilization of funds in operations and tuition account, for school fund , the school received less amount than the expected*
- ii. *The overutilization of funds in some vote heads was due to the inter borrowing between the vote heads*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *kwanza girl* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *kwanza girls school*. In addition, the *kwanza girls* recognise all expenses when the event occurs, and the related cash has actually been paid out by the *kwanza girls*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *kwanza girls* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *kwanza girls* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *kwanza girls*'s budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

		2022-2023	2021-2022
		Kshs	Kshs
Text books			
Exercise books			
Laboratory equipments and apparatus			
Teaching/learning materials		1,558,020	1,431,009
chalks			
Internal exams			
Reference books			
other vote heads		5,000	230,680
Total		1,563,020	1,661,689

2 Government Grants for Operations

Electricity and water		1,078,602	913,170
Local transport / travelling			643,560
MIF Grant/RMI		3,055,000	2,571,000
Personal Emoluments		2,171,307	1,872,012
Administration costs		971,215	980,060
Activity		330,800	
Medical & Insurance		165,400	
Other voteheads		32,500	584,000
Total		7,804,825	7,563,802

3 School Fund Income - Parents Contribution/Fees

Fee on Boarding Equipment and Stores		17,545,949	15,683,834
Repairs and maintenance		1,492,990	2,191,602
Electricity, water and Conservancy		1,643,110	1,705,950
Local transport / travelling		990,195	1,503,335
Activity		161,230	99,188
Administration Costs		1,190,504	2,042,081
Personal Emoluments		3,449,171	2,977,483
PTA Development		2,502,465	
Examination Fee		191,450	271,700
Other voteads		738,500	
Uniform Fee		353,000	
Total		30,258,564	26,475,173

4 Miscellaneous Incomes

Hire of School Bus		814,100	371,800
School Farm		1,040,531	585,400
tender		24,000	65,500
House Rent/canteen		5,000	
Total		1,883,631	1,022,700

5 Tuition

Teaching/learning materials		1,184,136	1,558,525
Internal exams		159,300	
Bank charges		1,440	960
Total		1,344,876	1,649,485

6 Operations

Electricity and water		90,121	318,282
Local transport / travelling		21,000	600
MIF Grant		2,186,000	176,190
Personal Emoluments		3,915,529	4,090,674
Administration costs		447,960	1,084,250
Activity			15,500
Medical & Insurance			
Ablution Block, CBC		150,000	1,939,500
Classrooms, 2 Units			
Bank Charges		2,640	3,140
Other voteheads			
TOTAL		6,813,250	7,628,136

7 Boarding And School Fund

Fee on Boarding Equipment and Storés		16,345,011	12,553,180
Repairs and maintenance		2,342,693	3,890,646
Electricity, water and Conservancy		2,061,124	1,217,947
Local transport / travelling		514,440	667,590
Activity		2,003,238	279,040
Administration Costs		3,003,142	3,639,620
Personal Emoluments		1,701,651	1,657,184
Hire of School Bus		1,172,765	726,556
School Farm		1,635,928	1,219,300
Welfare		676,000	
Bank Charges		12,330	25,952
Exams		224,300	264,050
Uniform		569,290	
medical		35,320	1,413,730
CBC		173,686	947,066
AGM		241,670	46,455
ADVANCE		193,460	19,000
other vote heads		517,715	
TOTAL		33,423,813	28,567,316

Notes to the Financial Statements (continued)

8. Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account	1139096504000	243,598	25,454
Operations Account	1025048617101	885,522	126,896
School Fund Account/Boarding	1139096504001	188,516	906,290
Savings Account-development	1242048617100	23,425	16,000
Income generating activities Account			
Infrastructural Account	1025048617102		
Farm Account			
Total		1,341,061	1,074,640

9. Cash In Hand

Description			
Tuition Account			
Operation Account		178	1,638
School Fund account		87	80,597
Total		265	82,235

10. Short Term Investments

Description		2022-2023	2021-2022
Cooperative shares		-	-
Treasury Bills		-	-
Fixed deposit		-	-
Equity stock		-	-
Other investments		-	-
Total		-	-

Notes to the Financial Statements (continued)

11. Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears	9,687,876	9,952,032
Salary advances		
Imprest		
Kudheihia		
NSSF		
NHIF		
Total	9,687,876	9,952,032

11 b Ageing Analysis of Accounts Receivable

Description	2022-2023	2021-2023
	Kshs	Kshs
Fees arrears for current year	2,521,295	4,307,915
Fees arrears for the previous year	1,767,538	1,813,217
Fees arrears for prior periods (over two years)	5,399,043	3,830,900
Total	9,687,876	9,952,032

12. Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	5,655,012	6,233,577
Prepaid fees	490,494	
uniform		
welfare	80,000	
Total	6,225,506	6,233,577

12 a. Ageing Analysis of Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors for current year	570,494	2,467,637
Trade creditors for the previous year	5,655,012	1,258,099
Trade creditors for prior periods (over two years)		2,507,841
Total	6,225,506	6,233,577

13. Fund Balance Brought Forward

Description		2022-2023	2021-2022
		Kshs	Kshs
Bank balances		1,341,061	1,074,640
Cash balances		265	82,235
Short Term Investments			
Receivables		9,687,876	9,952,032
Payables		6,225,506	(6,233,577)
Total		4,803,696	4,875,330

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. Non-current Liabilities Summary

Description			
Bank loan(s)		-	-
Outstanding Leases		-	-
Hire purchase		-	-
Gratuity and leave provision		-	-
Total		-	-

15. Biological assets

Description			
Cattle	20	600,720	272,000
Goats	3	18,000	21,000
Trees	313	732,000	639,000
Coffee or tea plantation		-	-
sheep	12	78,000	78,000
Total		1,428,720	1,010,000

16. Borrowings

Description			
a) Borrowings			
Borrowing at beginning of the year		-	-
Borrowings during the year		-	-
Repayments of during the year		-	-
Balance at end of the year		-	-

Other important disclosure notes**17. Stock/ Inventory**

Description			
Stock/Inventory			
Stock/ inventory at beginning of the year		2,730,385	1,700,980
Stock/ inventory purchased during the year		756,013	813,730
Stock/ inventory issued during the year		(432,876)	(215,675)
Balance at end of the year		3,053,522	2,299,035

18. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.



Sign and Date
Principal

KWANZA GIRLS HIGH SCHOOL

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19. Annexes

Annex I - Analysis of Pending Accounts Payable

Name/ Description of Buildings and structures	Unit	Opening Balance 1st July 2022	Additions during the year	Disposals during the year	Balance as at the end of the year ended 30th June 2023
45 Student capacity Classrooms	No.	14	3	0	17
Dormitories	No.	3	0	0	3
Administration Block	No.	1	0	0	1
Science Laboratories	No.	2	0	0	2
Multipurpose hall 1200 capacity	No.	1	0	0	1
Ablution Block	No.	10	1	1	10
Store houses	No.	3	0	0	3
Boreholes	No.	5	0	0	5
5000l Plastic Tanks	No.	4	0	0	4
2300l Plastic Tanks	No.	1	0	0	1
10000l Plastic Tanks	No.	1	0	0	1
Farm Houses	No.	3	0	0	3
Entry and Exit Gates	No.	2	0	0	2
Staff Houses -2 Bedroom	No.	2	0	0	2
Staff Houses-Single rooms	No.	2	0	0	2
Sports Goal Posts (Pairs)	No.	3	0	0	3
School bus	No.	1	0	0	1
Total		58	4	1	61

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Unit	Opening Balance 1st July 2022	Additions during the year	Disposals during the year	Balance as at the end of the year ended 30 th June 2023
Land 1	2006	kwanza	Acres	12.5			12.5
Land 2							
Buildings and structures			No	60	2	0	62
Motor vehicles			No	1			1
Office equipment, furniture and fittings			No	311			311
ICT Equipment, and Other ICT Assets			No	15	1		16
Tools and apparatus			No				0
Textbooks							0
trees				213	100		313
cattle				20	0		20
sheep				12	0		12
goats				3	0		3
Total				647.5	103		750.5

