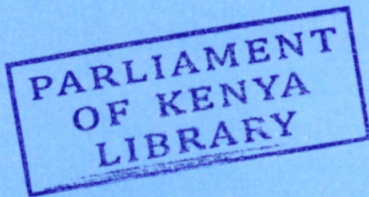


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



| | |
|----------------------------------|---|
| NATIONAL ASSEMBLY PAPERS LAID | |
| DATE: 01 JUL 2025 | DAY: Tuesday |
| TABLED | Hon. Kimani Ichung'wa, MP Leader of Majority |
| CLEARING THE | Ann Shibuko |

THE AUDITOR-GENERAL

ON

**KIPTARAGON TECHNICAL
AND VOCATIONAL
COLLEGE**

**FOR THE YEAR ENDED
30 JUNE, 2023**



KIPTARAGON TECHNICAL AND VOCATIONAL COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms & Glossary of Terms

| | |
|-------|--|
| BOG | Board of Governors |
| ICPAK | Institute of Certified Public Accountants of Kenya |
| IPSAS | International Public Sector Accounting Standards |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| TTI | Technical Training Institute |
| TTC | Teacher Training College |
| TVC | Technical Vocational College |

2. Key Kiptaragon Technical and vocational college Information and Management

(a) Background information

The Kiptaragon Technical and vocational College was incorporated under the TVET Act 2013, section 20 (1) on 23rd September 2019. Kiptaragon Technical and vocational college is domiciled in Kenya. The college is under the Ministry of Education.

(b) Principal Activities

The principal activity of Kiptaragon TVC is training middle level technicians and continues to be so.

(c) Key Management

The Kiptaragon technical and vocational college day-to-day management is under the following key organs:

- Board of Governors
- Principal
- Registrar
- Dean of students

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2023 and who had direct fiduciary responsibility were:

| SN. | Designation | Name |
|-----|---------------------|------------------------------|
| 1. | Principal | Daniel K Maswai |
| 2. | Deputy principal | Moses Randich |
| 4 | Registrar | Kelvin Ngeno |
| 5 | Dean of students | Henry Toroitich |
| 6 | Head of Finance | CPA. Kipkorir Ngasura |
| 7 | Head of Procurement | Caroline Kailel |

(e) Fiduciary Oversight Arrangements

Audit and Risk Committee was appointed by the Board. It is composed of three Board members. The Chairperson of the Committee is a lawyer by profession with 5 years' experience in a private law firm. The second membership holds a PhD in Business Administration with 11 years' experience as a lecturer in university. The third member holds a degree in Education with 10 years' experience in the County Government in the Department of Education.

The Finance and Human Resource Committee is chaired by a CPA holder with a Bachelor of Commerce, finance major. The other members include an Electrical Engineer and the Official representative of the Principal Secretary in the Board.

The third Committee of the Board is the Training, Research and Infrastructure Development Committee. The Committee comprise an Architect an Education Researcher and Finance expert.

All the Committees have served for only one quarter. The Committees have done their workplans ready for implementation in the coming financial year.

(f) Kiptaragon Technical and vocational college Headquarters

Kiptaragon Technical and Vocational College
Telephone: off Molo- Olenguruone road
5 km from Olenguruone.

(g) Kiptaragon Technical and vocational college Contacts

Telephone: (254) 790 568 732/ 0797 541 586
e-mail: kiptaragontvc@gmail.com or info@kiptaragontvc.ac.ke
website: <https://kiptaragontvc.ac.ke>

(h) Kiptaragon Technical and vocational college Bankers

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya





- i. National bank of Kenya ltd
P.O BOX 68-20106
Molo

ii. Access bank Kenya plc
P.O box 44 – 20152
Olenguruone






(i) **Independent Auditors**
Auditor-General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya
Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya







3. The Board of Governors

| SN. | Member/ Director | Details |
|-----|---|---|
| 1. |  ENG. JOSEPH ROP | <p>DOB: 15th January 1959 PhD Divinity (Honorary) HND Highway Engineering Diploma in Civil Engineering Worked in Public Service as Technician Engineer for a period of 38 years coming out with wealth of experience in organizational skills and management ability</p> <p>Board Chairman</p> |
| 2. |  MRS. EDITH IMBAYI | <p>DOB: 23rd November 1976 SMC & SLDP Baringo Campus Bachelor of Education (Early Childhood Development and Education) Currently working as Education Officer - County Government of Nakuru</p> <p>BOG Member.</p> |
| 3. |  DR. KIRUI JOSEPH | <p>DOB: 19th February 1961 PhD Business Administration Master of Business (Human Resource Management) Bachelor of Commerce Associate Professor, University of Kabianga.</p> <p>BOG Member.</p> |
| 4. |  ENG. ELIJAH MOKAYA BOSIRE | <p>DOB: 18th November 1956 Master's in Business Leadership (MBL) Bsc Electrical engineering Dip Electrical measurements Worked at KEBS and KPLC from 1980 to 2016</p> <p>BOG Member.</p> |

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| | | |
|----|--|--|
| 5. |  MR. PETER BORE | <p>DOB: 7th January 1978 Bachelor of Laws (LLB) Postgraduate Diploma in Law He has 10years of experience in general firm management, civil and litigation</p> <p>BOG Member.</p> |
| 6. |  DR. OTIENO DANIEL | <p>DOB: 11th November 1969 PhD Educational Administration Master of Education- Educational Administration Bachelor of Education (Arts) Lecturer, Kenyatta University</p> <p>BOG Member.</p> |
| 7. |  MR. EMMANUEL K. MUTAI | <p>DOB: 12th June 1992 Bachelor of Architectural Studies Has 5 years of working experience at NG-CDF- Kuresoi South as Clerk of works</p> <p>BOG Member.</p> |
| 8. |  CPA NAOMI KOECH | <p>DOB: 2nd July 1992 Bachelor of Commerce (Finance) CPA K. Has over 9 years of experience in Administration and Accounting field Has ever worked at KCB Bank, British Chamber of Commerce Kenya, Umati Capital, BAT and currently working as Accountant at Dormakaba Kenya Ltd.</p> <p>BOG Member.</p> |
| 9. |  MR. DANIEL MASWAI | <p>Bachelor of Education (Technical Education) Diploma Technical Education Diploma Building Construction</p> <p>Board Secretary.</p> |

4. Key Management Team

| No. | Member/ Director | Details |
|-----|--|--|
| 1. |  Mr. Daniel Maswai | Bachelor of Education (Technical Education) Diploma Technical Education Diploma Building Construction Principal |
| 2. |  MR. MOSES RANDICH | DOB: <u>4th April 1990</u> Postgraduate Diploma in Education Bachelor of Science in Information Technology Deputy Principal- Administration and Finance |
| 3. |  MR. KELVIN NGENO | DOB: <u>28th July 1994</u> Diploma in Technical Education Bachelor of Science in Food science and Technology Registrar |
| 4. |  MR. HENRY TOROITICH | DOB: <u>1st January 1987</u> Master's degree in Agricultural Economics and Resources Management Bachelor of Science in Agricultural Economics and Resources Management Dean of Trainees. |
| 5. |  Caroline Kaille | Diploma in Purchase and Supplies Management Procurement Officer. |
| 6. |  Kipkorir Ngasura | Bachelor of Commerce – Finance Option Certified Public Accountant Part III sec 6 Finance Officer. |

5. Chairman's Statement

Another important milestone achieved by the new Board is the approval of four key College policies. These are the Finance Policy and Manuals; Risk Management Policy the Current Board was in office for the last two quarters of the year. The Board was inaugurated in February and inducted in March 2023.

The Board has so far managed to establish three principal Board Committees with specific delegated responsibilities. The Committees have come up with work plans ready for roll out in the next financial year.

One of the tasks undertaken by the Board also was the approval of the budget estimates for the financial 2023 – 2024 and its procurement plan. The insight of the professionals in the Board was of great help given that the College is still young as well as the professionals in charge of finance and procurement. The biggest challenge encountered is the persistent low cash flow which results in huge deficit in the budget making it almost impossible to come up with realistic budget estimates. Student capitation received from the state Department for TVET reduced from Kshs 30,000 to 13,000 per trainee. This created a huge deficit in the previous budget estimates thereby making it of no use as reference for the proceeding budget estimate.

, Academic Policy and Trainees Constitution. The achievement will go a long way in improving governance and management of business at Kiptaragon Technical and Vocational College. The Board intends to encourage and support the College management to continually develop policies and manuals to guide day-to-day business of the College going forward.

The Board is committed to provision of effective leadership in pursuit of the vision and the strategic direction of the College.

Kiptaragon Technical and Vocational College is committed to high standards of corporate governance and service delivery ethics. The Management appreciates the fact that good corporate governance practices are essential to the delivery of long-term and sustainable customer and stakeholder value.



Eng. Joseph Rop
Chairman- BOG
28th September 2023

6. Report of the Principal

The College managed to present 66 candidates for July 2022 KNEC Examination where 56 passed giving the College a pass rate of 85%. This is exemplary performance despite the constraints of poor cash flow. In March 2023 entry in external exams improved from 66 to 87 which is 32% increase. We look forward to good results even with the increased entry.

The College was privileged to get a new Board in January 2023 having stayed without one for six months. During the six months without a Board, we got assistance from a Board member whose term expired in November. Indeed, it is important to stagger the term limits of Board members for this makes a lot of sense when a new Board takes time to be appointed.

Unlike the previous Board which was inducted in the middle of their term due to COVID – 19 restrictions, the current Board was inducted on time. We look forward to a productive Board due to timely induction and the fact that we don't anticipate other serious extraneous factors.

The College management has embarked on continuous development of policies for this will go a long way in enhancing service delivery. The four policies approved by the Board in the third quarter marks the beginning of a number of other policies being developed going forward. We target completion and approval of at least another ten policies in the next financial year.

Towards the end of the year, we embarked on procuring an ERP system for automation of key services in the Institution. The services to be automated includes finance, procurement, admissions, examination among others. In addition, work environment was improved in the ICT labs, HODs office space, Staffroom storage spaces and furniture and other office improvements.

During the year, the College was privileged to benefit from the government's digitalization program. Kiptaragon TVC was among the first 94 TVET Institutions that received desktops for the Virtual Desktop Infrastructure (VDI) project rolled out by the Ministry of ICT in collaboration with Konza Technopolis and TVETA. The Board had to approve virement of some vote heads in March to release resources for the Project. The Institution is now with a state -of-the-art ICT lab equipped with the 50 desktops and internet connectivity infrastructure The Institutional resources were constraint by the project because it had not been budgeted. Institution's role in the project was to provide a room that is furnished to the TVETA prescribed.

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Among the challenges went through is the large number of trainees' dropout. The major contributor to this negative trend is access issues such as inability to pay fees and cater for accommodation.

The College has also been disadvantaged in having idle equipment for agriculture value addition brought about by a missing spare part. The management is pursuing the supplier to replace the missing part.

Other issues include lack of fast and affordable internet connectivity, low enrolment and poor remuneration for staff hired on Board terms. In addition, learning spaces such as classrooms, laboratories and workshops require expansion. Apart from our centre of excellence which is Agriculture value addition, other areas such as engineering, hospitality and beauty courses lack sufficient equipment.

Despite the manageable challenges, Kiptaragon Technical and Vocational College is committed to high standards of corporate governance and service delivery ethics. The management appreciates the fact that good corporate governance practices are essential to the delivery of long-term and sustainable customer and stakeholder value.



Mr. Joseph Kitam
Principal/Secretary to BOG
27th March 2025

7. Statement of Performance against Predetermined Objectives

Kiptaragon Technical and Vocational College has 8 strategic pillars and objectives within its Strategic plan for the FY 2020/2021 – 2024/2025. These strategic pillars are as follows: **Pillar**

1: Governance and Management

Pillar 2: Finance

Pillar 3: Academic Programs

Pillar 4: Infrastructure

Pillar 5: Students’ Welfare

Pillar 6: Information/Communication Technology

Pillar 7: Human Resource

Pillar 8: Business Enterprises

Kiptaragon TVC develops its annual work plans based on the above 8 pillars. Assessment of the Board’s performance against its annual work plan was not done in FY 2021/2022 because the Strategic Plan had not been finalized.

| Strategic Pillar | Objective | Key Performance | Activities | Achievement |
|--|--|--|--|-------------------------------------|
| Pillar 1: Governance & Management | College management and governance team of Kiptaragon TVC | Set up the Board of Governors as per TVET ACT 2013 mandate. Establish the Organizational structure | Establish the BOG | BoG established |
| | | | Setting up the Organization Structure | Done |
| | | | | |
| | | Propagate a performance-oriented culture | Institute a performance management framework | Training done |
| | | | Introduce the implementation of the Service charter | Done |
| | | Setting up of committees | <ul style="list-style-type: none"> • Strategic plan implementation committee • College Master plan committee | SP implantation committee appointed |

Kiptaragon Technical and Vocational College
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| Strategic Pillar | Objective | Key Performance | Activities | Achievement |
|------------------|-----------|--|--|--|
| | | Develop initiatives for funding Kiptaragon TVC developments | Capacity building of Finance and human resource committee | BoG induction done |
| | | | Capacity building of risk and audit committee | BoG induction done |
| | | Promote national values and principles of sound financial management | <ul style="list-style-type: none"> • Capacity building to enhance national values and principles of governance (patriotism, equity, anti-corruption, ethics, whistle blowing) • Create suggestion boxes • Capacity building on risk assessment and mitigation plan • Rewarding celebrated staff who are exemplary in values and careers • Develop policies on gender, ethnicity and people with disabilities on recruitment and promotion of staff and student admission. • Review customer service delivery charter (when need arise) | <ul style="list-style-type: none"> • Continually done • Suggestion box fixed |

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| Strategic Pillar | Objective | Key Performance | Activities | Achievement |
|------------------|-----------|---|---|---|
| | | | <ul style="list-style-type: none"> • Capacity building on personal financial management and retirement plan | |
| | | Corporate Kiptaragon Technical and vocational college | <ul style="list-style-type: none"> • Capacity building on corporate Kiptaragon Technical and vocational college • Adherence to Corporate color (s) • Introduce branding activities • Conduct corporate Kiptaragon Technical and vocational college activities | <ul style="list-style-type: none"> • Corporate colors in use |
| | | Security and safety measures | <ul style="list-style-type: none"> • Capacity building for students and staff • Installation of security equipment • Security of information (ISMS) | <ul style="list-style-type: none"> • 4 trainers in KTTC |

| | | | | |
|------------------|-----------|-----------------|---|---|
| | | Big Four Agenda | <p>Food security</p> <ul style="list-style-type: none"> • Value addition to agricultural products • Dairy farming • Bee keeping • Poultry farming • Introducing course on food technology and preservation • Minimize wastage through food preservation, storage and post-harvest technology | <ul style="list-style-type: none"> • Course introduced |
| | | | Universal HealthCare | |
| Strategic Pillar | Objective | Key Performance | Activities | Achievement |

| | | | | |
|--|--|--|--|--|
| | | | <ul style="list-style-type: none"> • Sensitization— on COVID19, HIV- AIDS pandemic and non-communicable diseases. • Collaborations with other local health center to provide health service and free medical camps and campaigns to the students, local community and its environs • Sensitization of NHIF to the students and the local community • Deduction of NHIF dues from the staff | <p>-</p> <p>-</p> <p>-</p> <ul style="list-style-type: none"> • Deduction of NHIF dues done monthly |
| | | | <p>Manufacturing</p> <ul style="list-style-type: none"> • Milk and beef products value addition • Introduce Baking unit and courses • Commercialize carpentry and masonry | <p>-</p> <p>-</p> <p>-</p> |

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| | | | | |
|--|--|--|---|--|
| | | | Affordable housing <ul style="list-style-type: none"> • Provide students' accommodation through Public /Private Partnership | |
|--|--|--|---|--|

| Strategic Pillar | Objective | Key Performance | Activities | Achievement |
|------------------|-----------|-----------------|---|--|
| | | | <ul style="list-style-type: none"> • Increase Courses in building and construction technology • Review the building and construction courses to incorporate new technologies • Offer short courses to the local artisans including women and youth on latest building technologies (construction management) | <ul style="list-style-type: none"> • Dip civil engineering introduced |

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|-------------------------------|--|---|--|---|
| Pillar 2: Finance | To achieve the Financial Sustainability of Kiptaragon TVC to carry out its mandate and functions | Set up publicity / marketing strategies | <ul style="list-style-type: none"> • Introduce income generating activities • Establish vibrant marketing team | <ul style="list-style-type: none"> • Potato farming introduced • Began dairy farming • Team created under Registrar's office |
| | | Improve on liquidity | Initiate debt recovery policy | - |
| | | | Constitute disposal and machine replacement committee | - |
| Strategic Pillar | Objective | Key Performance | Activities | Achievement |
| | | | Debt analysis- Identify bad debts and seek approval of write offs | - |
| | To strength Kiptaragon TVC financial management system | Promote prudent financial management | Form a budget planning, controlling and monitoring committee | - |
| | | | Training of users on compliance to financial framework | - |
| | | | Interface Finance department with the bank | - |
| | | | Automation of procurement & finance department | - |
| | | Asset management | Institute machine replacement policy | - |
| | | | Form a disposal committee | Committee formed |
| Pillar 3: Academic | Increase students' | Improve on | Develop corporate communication strategies | - |

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| | | | | |
|--|---|---|---|---------------------------------------|
| Programmes and Quality Assurance | enrolment from 254 to 2500 by year 2024/25 | corporate communication | Develop student training, assessment and monitoring of trainer's tools | Done regularly |
| | To develop high quality market driven training and research programmes to produce creative, skilled, innovative | To develop high quality market driven academic and research progress. (CBET oriented) | Create linkage and collaboration with industry | ILO established |
| | | | Develop competence-based training | - |
| | | | Introduce courses that are CBET oriented and market driven | - |
| | | | Register for NITA and CDACC examinations | - |
| | | Carry out market research | - | |
| and globally competent graduates. | Improve students' performance and enhance the quality of teaching and learning | | students pass rate in exams should be 80% | - |
| | | | Improve monitoring of student training, assessment/monitoring and lesson attendance | Monitoring tools developed and in use |
| | | | Develop & implement a performance management system for trainers | - |
| | | | Improve educational portals /blogs and create more awareness through training | - |
| | | | Purchase more reference materials, textbooks and manuals | - |
| | | | Digitize assessment of trainers and trainees and supervisory model for students on attachment | - |
| | Encourage creativity and innovation | | Establish research fund | - |
| Innovation and knowledge management fund | | | - | |

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| | | | | |
|---------------------------------|--|--|--|----------------------------------|
| Pillar 4: Infrastructure | To provide adequate teaching, learning, facilities | Provide modern facilities, and equipment for teaching, learning and operations | Construction and completion of a ultra-modern library | - |
| | | | Construction and completion of Multipurpose Hall | - |
| | | | Construction of lecture halls | - |
| | | | Construct and equip drawing labs | Drawing lab equipped |
| | | | Construction of workshops | Two workshops under construction |
| | | | Construct and Equip computer labs | - |
| | | | Completion and Equipping of Applied sciences laboratory | Equipping is ongoing |
| | | | Equip hospitality, Food and Beverage lab | Construction & equipping ongoing |
| | | | Purchase of building and civil engineering equipment | First batch purchased |
| | | | Installation of Solar Panels | - |
| | | | Purchase: <ul style="list-style-type: none"> • Motor van- Double cabin 2500cc • Motor van- Saloon 1800 cc - driving school • Bus (62-Seater) • 2 Motor cycles-driving school | - |
| | | Maintenance of Kiptaragon TVC facilities | Construction parking facilities, laying of Gabbro Blocks on the front of the college | - |

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| | | | | |
|----------------------------------|---|--|--|------------------------|
| | | | General repair and maintenance of all machines and equipment | - |
| | | Provide facilities for extra-curriculum activities | Construct, develop and maintain the sporting facilities; <ul style="list-style-type: none"> • Track and field • Indoor games | - |
| Pillar 5: Student Welfare | To enhance well-being of the students inKTVC | Improve health services | Introduce sporting activities and societies | 1 active society |
| | | Develop co-curriculum activities and societies | Partnering with local community landlords for accommodation and enlisting them in Kiptaragon TVC website | Partnering established |
| | | | Use motivation speakers | - |
| | | | Training peer counsellors | - |
| | To develop high moral values and sound life skills among students | Strengthen Guidance and counselling | Training staff in all departments on guiding and counselling | - |
| | | | Establish a counselling department | Established |
| | | | Introduction of students' constitution | Draft stage |
| | | Establish student's union / leadership | Provide continuous training on students' leadership | - |
| Pillar 6: ICT | To integrate ICT in teaching of all programs, | Set up the necessary | Set up an E-learning platform | - Working |
| | | | Install and configure E-learning server | -Shared regionally |

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| | | | | | |
|--|--|---|--|---|---|
| | learning and administration. | infrastructure for E-learning | Train and teaching on E-learning administration | -Ongoing | |
| | | | Digitize e-learning content | -Ongoing | |
| | | | Procure more presentation devices | | |
| | | | Increase internet connectivity and bandwidth | 5Mbps in use | |
| | | | Procure additional ICT devices - Laptops, tablets among others | 5 Laptops Procured | |
| | | Integrate communication networks | Set up a VOIP network at all officers and operationalize (CISCO) | In use in main offices | |
| | | | Redesign website to be more interactive | Ongoing | |
| | | Secure Kiptaragon TVC information resources | Installation of firewalls and anti-viruses | - | |
| | | | Design the LAN to World best standards | - | |
| | | | Create awareness on cyber security issues (ISMS) | - | |
| | | | Develop ICT manual with all the requisite policies | - | |
| | | | Enforcement of the ISMS and other ICT policies | - | |
| | | | | Specialized training for key personnel | - |
| | | | | Develop a standard server room | - |
| | | | | Using more technology in data backups like cloud technology | - |
| Ensure adequate access to ICT facilities | Develop and equip labs for all academic departments | | - | | |
| Enhance ICT literacy | Industry attachment | | - | | |
| | Develop short course for technician/trainers and staff | | - | | |

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| | | | | |
|---------------------------------|--|--|---|---|
| | | among the Kiptaragon TVC staff | Offer periodic trainings | - |
| | | | Train staff on technological culture change | - |
| Pillar 7: Human Resource | To recruit, develop and retain highly skilled human resource | Equip trainers with current technology through periodic training | Industry attachment | - |
| | | | Short courses for technicians/ lecturers/ workshop and seminars | - external seminars attended -2 internal seminars done |
| | | Enhance availability of professional PSC staff | Recruit more PSC staff | - 5 PSC staff recruited |
| | | Strengthen the retention of competent staff | Establish good terms and conditions as per regulations (after 3 years) | - |
| | | | Establish good job description | - |
| | | | Attractive remuneration and incentives package and recruitment (on control per annum) | - |
| | | Increase staff performance and productivity | Merit based promotions | - |
| | | | Conduct staff performance appraisals | - |
| | | Equip staff with relevant | Establish staff training policy | - |
| | | | skills and competencies | Establish staff educational Fund |
| Develop a staff welfare | Provide workman compensation insurance cover | | - | |

Kiptaragon Technical and Vocational College
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| | | | | |
|--------------------------------------|--|---|--|--------------------------------|
| | | scheme | Conduct sensitization meetings on health issues | - |
| | | | Team building | - |
| Pillar 8: Business Enterprise | Generate income to supplement government capitation and tuition fees for college sustainability. | To generate income for the college's sustainability. | Formation of a business enterprise unit | - |
| | | | Preparation of Business plans | - |
| | | | Patent Kiptaragon TVC inventions and innovations | |
| | | | Build a college kitchen and Restaurant and provide catering services | Mini unit construction ongoing |
| | | | Build a college Cafeteria | - |
| | | | Purchase milk from local framers for value addition. | - |
| | | | Purchase meat from local framers for value addition | - |
| | | | Construct a cow shade | - |
| | | | Construct poultry cagesto accommodates 500 birds | - |
| | | | Venture in to consultancy services – ICT, construction and agro- business | - |
| | | | Training farmers | - |
| | | | Commercialize the carpentry unit | - |
| | | | Strengthen part-time, weekend and school-based professional courses to our students and the community. | - |
| | | | Offer short-term courses. | - |
| | | | Purchase a truck to be used for offering driving instructions. | - |
| | | | | |
| | | Enter into an MOU withthe sub-county health center for medical services to the trainees | - MOU draft ready | |

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| | | | | |
|--|--|---|--|-----------------|
| | | | | |
| | | Offer driving courses at competitive rate | Enter into an MOU with the sub-county health center for medical services to the trainees | MOU draft ready |

8. Corporate Governance Statement

Kiptaragon Technical and Vocational College has adopted high standards and applies strict rules of conduct based on international best practices. As part of this commitment, The Board adheres to good corporate governance by embracing the following Principles:

1. To observe high standards of ethical and moral behavior
2. To act in the best interests of the Institution
3. To remunerate and promote fairly and responsibly
4. To recognize the legitimate interests of all stakeholders
5. To ensure that the Institution acts as a good corporate citizen.

Board members shall act in the best interest of the Institution and uphold their fiduciary responsibilities and duty with care. This involves not disclosing confidential information, avoiding real and perceived conflicts of interest, and favoring the interests of the Institution over other interests. They will act honestly and in good faith so as to create a culture built on principles of integrity, accountability and transparency.

The Board of Governors

Three Board meetings were held during the year. The Board was inaugurated February and inducted in March 2023. The total number of Board meetings held were four. Attendance for all the meetings was good. The Board has a good succession plan in itself in that two members from the previous Board were retained. The previous Board assented a Board Charter in June 2022 which is now operational. The Board members could not be appraised because they were inaugurated in the second quarter of the year. There were no conflict-of-interest issues recorded during the year.

Composition and size of the Board

The Board members comprise of Nine [9] Members - Chairman, Secretary, Representative of the principal Secretary State Department for TVET, Representative of Nakuru County Governor and 6 other members draws from various disciplines as follows:

- i) Leadership and management;
- ii) Financial management;
- iii) Technology;

- iv) Industry;
- v) Engineering;
- vi) Information communication technology or Law.

Appointment to the Board

The members of the Board are appointed by the Cabinet Secretary Ministry of Education from a list compiled by an institutional nominating committee. The nominating committee is comprised of: -

- i) National Government Official - Deputy County Commissioner
- ii) Representative of the PS – County Director of TVET
- iii) Member of Parliament Representative
- iv) Community Representative
- v) Principal

Three names are shortlisted for each area of specialization as outlined in the TVET Act. 2013

Powers and Duties of the Board

General Functions, powers and duties of the Board are stated in TVET Act 2013 – Part V Clause 29

Commitment in Attending to the Institution Affairs

Board members are expected in the exercise of their role as Members to have the commitment, time, availability and energy to give due attention to the affairs of the Institution. In this regard, Board members have the duty to regularly attend all Board meetings and committees on which they serve.

Board Chairman

The Chairperson of the Board shall chair all the meetings of the Board and provide the general policy guidelines related to the institution as provided by the Constitution. In absence of the Chair, in any of the convened Board meetings, the Members present shall appoint one Member to be the acting chair for that meeting.

Accordingly, the chairperson will ensure that:

- i) The Board satisfies its duties and responsibilities
- ii) Board members when appointed participate in an induction program and are thereafter continually developed based on identified development needs.

- iii) The board develops and adheres to an annual work plan
- iv) The Board constitutes committees and that the committees' function properly;
- v) All the meetings of the Board, Special and all General Meetings are run efficiently and effectively within the general policy directives as provided by Law.
- vi) Board room decorum is observed and maintained by ensuring disorderly or disruptive conduct is avoided;
- vii) Board Decisions or consensus is properly recorded;
- viii) Internal disputes and conflicts of interest concerning individual board members are addressed.
- ix) The performance of the board, board members and the principal are evaluated annually.

The Principal and Secretary to the BOG

The institutions day-to-day operations is undertaken by the principal who is appointed by the Cabinet Secretary. The principal as the chief executive officer shall:

- a) Head the Institution by discharging all functions of management including planning and implementing the decisions of the Board and controlling the resources and operations of the institutions.
- b) Represent and act on behalf of the Institution generally;
- c) Do all such acts as may be necessary for the efficient running of the Institution's affairs;
- d) Keep full complete, up-to-date record of Institution's affairs;

Secretary to the BOG

The principal is the Secretary to the Board and is in effect the only executive member of the Board. The Secretary's roles are to:

- i. Keep minutes of Board Meetings;
- ii. Carry out all correspondence and publicity on behalf of the Institution;
- iii. Arrange for Board Meetings in consultation with the Chairperson;

Board Committees

To effectively discharge its mandate, the Board has established Committees with specific terms of reference. The Board appoints Committee members with requisite skills and competence to discharge allocated responsibilities. The Board may, from time-to-time rotate Board members between the Committees.

The Board remains collectively responsible for the decisions and actions taken by any Committee. A Committee may only perform the tasks delegated to it by the Board and may not exceed the authority or powers of the Board.

The Board can undertake a minimum of three and a maximum of six sittings in a year. In consultation with the Board, a Board Committees can have a maximum of three sittings in a year. The Board has established three Principal Board committees, to which it has delegated specific responsibilities, namely: -

1. Audit and Risk Committee
 - (a) Mr. Peter Bore - Chairperson
 - (b) Edith Imbayi – Member
 - (c) Joseph Kirui - Member
2. Finance and Human Resource Committee
 - (a) Naomi Koech – Chairperson
 - (b) Elijah M Bosire – Member
 - (c) Peter K Cheruiyot – Member
3. Training, Research and Infrastructure Development.
 - (a) Daniel Otieno – Chairperson
 - (b) Naomi Koech – Member
 - (c) Emmanuel Mutai - Member

9. Management Discussion and Analysis

(a) The College's Performance

Revenue

The College's sources of funds during the year under review includes;

- (i) Government Grants – Capitation
- (ii) Internally generated funds – Tuition and other related charges

(b) Expenditure

The college's expenditure comprises of the use of goods and services, employee costs, repairs and maintenance, the board of governor's costs, and general expenses.

(c) The College's Compliance with Statutory Requirements

The College complies with statutory requirements and has remitted payroll statutory deductions over the years.

(d) Material Arrears in Statutory/Financial Obligations.

The College does not have any loan default, pending bills, tax default, outstanding staff and pension obligation/actuarial deficit.

(e) Key Projects and Investment Decisions the College is Planning/Implementing.

During the year under review the College undertook the following projects some of which are works in progress

(f) The proposed projects are provided in the table below:

| Projects proposed | Projects initiated |
|---------------------------|---|
| Valuation of fixed assets | -Construction Plumbing and masonry workshop |
| | -Construction Food and beverage workshop |

(g) Major Challenges and Risks Facing the College

The following are the major challenges facing the College.

| No. | Challenge | Mitigation |
|-----|---|--|
| 1 | Interruption of the College's academic program by the COVID-19 pandemic | Offering online learning. |
| 2 | Delayed disbursement of capitation funds from the Government | Making formal follow-ups including, writing letters and visiting the Ministry of Education Offices |

(h) The Kiptaragon Technical and vocational college's Financial Probity and serious Governance Issues

There were no financial probity and serious governance issues during the year under review.

10. Environmental and Sustainability Reporting Statement

Kiptaragon Technical and Vocational College exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, putting the customer/Citizen first, delivering relevant goods and services, and improving operational excellence. Below is a highlight of strategies and activities that promote the organisation's strategic objectives.

Sustainability strategy and profile

The triple Bottom Line concepts analyse the sustainability of an organization based on three concepts: Profits, people (social) and Planet (environment).

Profit: The college has adopted a transformation strategy aimed at ensuring that she remains financially sound in the face of dwindling funding from the central government. The institutions have expanded its capacity for internally generated income like production of sanitizers and masks.

Social: the college has developed a succession management policy to address the welfare of employees in the future and ensure that the organization is sustainable in the future

Environment: The board of governance has plans to undertake an environmental sustainability audit and developed an environmental policy to address the issues of environmental sustainability that will be identified during the audit.

Environmental performance

Use of softcopy material has been encouraged and thereby reduced on the use of paper. Training sessions are conducted with the use of white boards instead of chalk board thereby reducing dust and related effects.

Employee welfare

The College values her employees and the many stakeholders, including the wider community where the training of our students has the potential to bring positive social and environmental change. We value the contribution that individuals and external entities make to our College through community consultation process. Capacity building trainings were conducted during the year to improve on the staff competency and planning for retirement.

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We integrate the principles of social responsibility into our core mandate internally by exhibiting the behaviors of good corporate governance, ethical decision making, and providing our personnel with opportunities to develop and excel. We integrate the principles of social responsibility into our training activities externally by minimizing our environmental impact and seeking to enhance the amenity of residential communities.

| Activity | Description |
|---------------------------|---|
| Better training | <ul style="list-style-type: none"> • Optimizing training operations to meet ongoing social and sustainability objectives. • Providing opportunities for growth as the College by becoming involved in our local community. |
| Enhanced community | <ul style="list-style-type: none"> • Focusing on good urban design and empowered members for healthy, happy and resilient community. |
| Supported Staff | <ul style="list-style-type: none"> • Promoting initiatives that support staff and their families, beyond the provision of employment. • Promoting initiatives that recognize the contribution of the students to the community. |

Policies Guiding the College’s Hiring Process

| S/no | Title | Review Period | Remarks |
|-------------|-----------------------|----------------------|---|
| 1 | Career Progression | Regularly | Vacant positions are filled competitively both internally and externally. Financial resources are considered before effecting the strategy |
| 2 | Human Resource Manual | Regularly | Terms and conditions of service governing employees are applied across the board without discrimination |

| | | | |
|---|----------------------------------|-----------|---|
| 3 | Internship Policy and guidelines | Regularly | Intern positions are filled competitively and without discrimination |
| 5 | Gender Mainstreaming | Regularly | The College observes equal employment opportunities during staff recruitment across all genders |
| 6 | Disability Mainstreaming | Regularly | The college offers equal employment opportunities to officers living with disability. The college also offers rights and privileges as provided in the PWDs Act and Board employment policies |

Market place practices-

Responsible Supply Chain and Supplier relations

The college has maintained good business practice by complying with the government policy and Section 227 of The Constitution of Kenya.

All procurement activities have continuously been carried out where Supply Chain ensured that there are sufficient funds to meet the obligations of the resulting contract and are reflected in the approved budget estimates. Knowledge of available funds acts as a guide in knowing what to procure and when to procure.

The organization has maintained and continuously updated list of registered suppliers, contractors and consultants in various specific categories of goods, works or services according to its procurement needs.

Kiptaragon Technical Training College has at all-time ensured responsible treatment of the suppliers in various ways as featured below;

- i) Ensuring proper communication channels e.g. Telephone lines and emails are open so as to make sure information is passed across efficiently and effectively between the procurement department and the suppliers.
- ii) Providing customer support when and where required. This entails listening keenly to suppliers, contractors and consultants and responding appropriately.

- iii) When doing procurement planning the college has complied with preference and reservation requirements.
- iv) Supply Chain function has ensured timely submission of the suppliers' invoices to facilitate payment process by the finance department after delivery of goods, services or works is completed. This helps in making sure that the payment process is not delayed. Timely payment of suppliers helps in maintaining a good relationship with the supplier and also avoiding of penalties that may arise from delayed payment.
- v) Supply Chain also makes follow ups of invoices issued to finance for payment process to ensure timely payments of suppliers.

Corporate Social Responsibility / Community Engagements

During the year under review, the college carried out various CSR activities to impact the society such as cleaning Olenguruone Town and providing water to the community during difficult situations.

Employee welfare

The College values employees and all stakeholders, including the wider community where the training of our students has the potential to bring positive social and environmental change. We value the contribution that individuals and external entities make to our college through community consultation process. Capacity building trainings were conducted during the year to improve on the staff competency and social welfare.

We integrate the principles of social responsibility into our core mandate internally by exhibiting the behaviors of good corporate governance, ethical decision making, and providing our personnel with opportunities to develop and excel. We integrate the principles of social responsibility into our training activities externally by minimizing our environmental impact and seeking to enhance the amenity of residential communities.

| Activity | Description |
|------------------------|--|
| Better training | <ul style="list-style-type: none"> • Optimizing training operations to meet ongoing social and sustainability objectives. • Providing opportunities for growth as the College by becoming involved in our local community. |

- | | |
|---------------------------|--|
| Enhanced community | <ul style="list-style-type: none">• Focusing on good rural design and empowered members for healthy, happy and resilient community. |
| Supported Staff | <ul style="list-style-type: none">• Promoting initiatives that support staff and their families, beyond the provision of employment.• Promoting initiatives that recognize the contribution of the students to the community. |

11. Report of the Board of Governors

The Board members submit their report together with the audited financial statements for the year ended June 30, 2022, which show the state of Kiptaragon Technical and vocational college's affairs.

Principal activities

The principal activities of Kiptaragon Technical and vocational college is training middle level technicians and continues to be so.

Results

Board of Governors

The members of the Board who served during the year are shown on page iv

Auditors

The Auditor General is responsible for the statutory audit of Kiptaragon Technical and vocational college in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



.....
Mr. Joseph Kitam
Secretary to the Board
Kiptaragon Technical and vocational college.
Date: 27th March 2025

12. Statement of Board of Governors Responsibilities

Section 81 of the Public Finance Management Act, 2012 and (Technical and Vocational Education and Training Act, 2013 require the board members to prepare financial statements in respect of the college, which give a true and fair view of the state of affairs of the college at the end of the financial year/period and the operating results of the college for that year. The board members are also required to ensure that the college keeps proper accounting records which disclose with reasonable accuracy the financial position of the college. The board members are also responsible for safeguarding the assets of the college.

The board members are responsible for the preparation and presentation of Kiptaragon Technical and Vocational College financial statements, which give a true and fair view of the state of affairs of Kiptaragon Technical & Vocational College as at the end of the financial year ended on June 30, 2022. This responsibility in Kiptaragon Technical and Vocational College includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the college; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Kiptaragon Technical and Vocational College (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The board members accept responsibility for the Kiptaragon Technical and Vocational College financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the TVET Act, 2013. The board members are of the opinion that the Kiptaragon Technical and Vocational College's financial statements give a true and fair view of the state of Kiptaragon Technical & Vocational College's transactions during the financial year ended June 30, 2022, and of the Kiptaragon Technical and Vocational College's financial position as at that date. The board members further confirm the completeness of the accounting records maintained for the Kiptaragon Technical and Vocational College, which have been relied upon in the preparation of

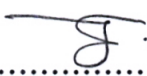
**Kiptaragon Technical and Vocational College
Annual Report and Financial Statements for the year ended 30th June 2023.**

the Kiptaragon Technical and Vocational College College's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the board members to indicate that the Kiptaragon Technical and Vocational College will not remain a going concern for at least the next twelve months from the date of this statement.


Approval of the financial statements

Kiptaragon TVC financial statements were approved by the Board on 27th March 2025 and signed on its behalf by:


.....

Eng. Joseph Rop

Chairperson of the Board

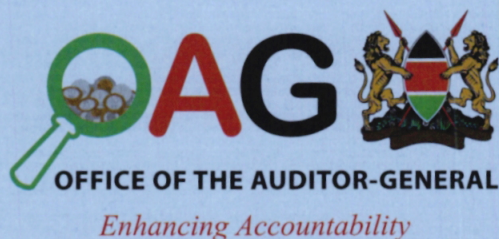

.....

Mr. Joseph Kitam

Accounting Officer/Principal

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIPTARAGON TECHNICAL AND VOCATIONAL COLLEGE FOR THE YEAR ENDED 30 JUNE, 2023

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiptaragon Technical and Vocational College set out on pages 1 to 32, which comprise of the statement of financial performance as at 30 June, 2023 and the statement of financial position, statement of changes in equity, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information, have been audited on my behalf by Josemu & Associates

– Certified Public Accountants of Kenya, auditors appointed under Section 23 of the Public Audit Act, 2015. The auditors have duly reported to me the results of their audit and on the basis of their report, I am satisfied that all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit were obtained.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiptaragon Technical and Vocational College as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013, and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported and Long Outstanding Receivables from Exchange Transactions

The statement of financial position and Note 15 to the financial statements reflect total receivables from exchange transactions balance of Kshs.16,235,915 which relates to student debtors. The amount represents an increase by Kshs.2,039,733 from the prior year's balance of Kshs.14,196,181. However, Management did not provide a detailed ageing analysis to support the balance of Kshs.16,235,915 as required by the recommended reporting template.

In addition, the balance of Kshs.16,235,915 includes an amount of Kshs.1,036,000 for the Jitume programme. However, Management did not provide any supporting documents for the latter amount for audit verification.

Further, available information revealed that the balance has been outstanding for a long time and Management has not provided an explanation for not collecting the debts promptly. This is contrary to Regulation 64(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which provides that an Accounting Officer and a receiver of revenue are personally responsible for ensuring that adequate safeguards exist and are applied for the prompt collection and proper accounting for all National Government revenue and other public moneys relating to their Ministries, departments or agencies.

In the circumstances, the accuracy, completeness and recoverability of the receivables from exchange transactions balance of Kshs.16,235,915 could not be confirmed.

2. Unsupported Expenditure

The statement of financial performance for the year ended 30 June, 2023 reflects use of goods and service of Kshs.6,797,036 as disclosed in Note 9 to the financial statements. The balance includes Kshs.1,502,550 expenditures in respect to local travel and accommodation paid as night out and allowances to college staff. However, the supporting documents including invitation letters, work/bus tickets, attendance schedules and back to office reports were not provided for audit review. Further, the balance includes Kshs.1,169,848 in respect of general expenses and Kshs.1,277,840 in respect of examination expenses. However, supporting documents including invoices, purchase requisition forms, delivery notes, LPO and inspection and acceptance note were not provided for audit review contrary to Regulation 104(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, it has not been possible to ascertain the validity and value for money for the Kshs. 3,950,238 expenditures incurred during the year ended 30 June, 2023.

3. Unsupported Travel Expenses

The statement of financial performance for the year ended 30 June, 2023 reflects use of goods and service expenditure of Kshs.6,797,036 as disclosed in Note 9 to the financial statements. Included in the balance is an amount of Kshs.1,502,550 incurred on travelling and accommodation. However, the supporting payment vouchers and other documents for the latter amount were not provided for audit verification.

In the circumstances, the accuracy, completeness, validity and value for money for the travelling and accommodation amount of Kshs.1,502,550 expenditures could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kiptaragon Technical and Vocational College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects a balance of Kshs.26,238,162 in respect to approved revenue budget and actual revenue amounting to Kshs.15,859,261 resulting to under-collection of Kshs.10,378,901 or 40% of the budget. The statement also reflects approved expenditure budget Kshs.26,238,162 and actual expenditure of Kshs.12,215,419 resulting to a budget under-expenditure of Kshs.14,022,743 or 53% of the budget.

The under collection and under expenditure affected the planned activities of the College and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no other key audit matters to report under the year review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several paragraphs were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. However, Management has not given any explanation on how the issues were resolved.

Other Information

The Management are responsible for the other information set out on page iii to xxxix which comprise of Key Entity Information and Management, Board of Governors, Key Management Team, Chairman's Statement, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Board of Governors and Statement of Board of Governors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Government Financial Year

Review of College's Kenya Revenue Authority Personal Identification Number (PIN) details revealed that the College accounting period ends on 31 December of every year. This is contrary to Section 11 of the Technical and Vocational Education and Training Act, 2013 which states that the financial year of the Authority shall be the period of twelve months ending on the 30 June in every year.

In the circumstances, the College was in breach of law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

2. Irregular Procurement of Security Services

The statement of financial performance reflects use of goods and services amount of Kshs.6,797,036 as disclosed in Note 9 to the financial statements. Review of records revealed that the amount includes a balance of Kshs.704,000 in respect of security which further included an expenditure amounting to Kshs.480,000 paid to one local firm for the provision of security services. However, the procurement was done through a framework agreement and the procurement process only attracted four (4) bidders out of the recommended seven (7) alternative vendors and the nature of the security services require determinable number of security guards. This was contrary to Regulations 101(1) and 102(1) of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of the law.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the College did not have an established Audit Committee of the Board and an Internal Audit Function. This is contrary to the Public Finance Management (National Government) Regulation 174(1) that requires that each National Government entity shall, subject to Paragraph (2) of this regulation, establish an audit committee.

In the circumstances, the effectiveness of the internal controls, risk management and governance could not be confirmed.

2. Lack of Risk Management Policy

During the year under review, the College did not have a Risk Management Policy in place contrary to Regulation 165(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which requires each National Government entity to develop risk management strategies and a system of risk management.

In the circumstances, the existence of an effective risk management system could not be confirmed.

3. Lack of Human Resource Policy

Review of records revealed that the College did not have an approved salary structure, approved staff establishment and Board of Governors' terms and conditions of service which provide for employee and Board members welfare and other staff benefits. This is contrary

to Public Finance Management (National Government) Regulations, 2015, Regulation 165(1)(b) that states that the Accounting Officer shall ensure that the National Government entity develops a system of risk management and internal controls that builds robust business operations.

In the circumstances, the effectiveness of internal controls in relation to human resources management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the College or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 June, 2025

14. Statement of Financial Performance for The Year Ended 30 June 2023

| | Notes | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---|-------|-------------------------|-------------------------|
| | | Kshs | Kshs |
| Revenue from non-exchange transactions | | | |
| Transfers from the National Government | 6 | 9,055,000 | 3,630,000 |
| Total Revenue from non-exchange transactions | | 9,055,000 | 3,630,000 |
| Revenue from exchange transactions | | | |
| Sale of goods | 8 | 281,637 | 50,000 |
| Rendering of services- Fees from students | 7 | 6,522,624 | 9,444,360 |
| Revenue from exchange transactions | | 6,804,261 | 9,494,360 |
| Total revenue | | 15,859,261 | 13,124,360 |
| Expenses | | | |
| Use of goods and services | 9 | 6,797,036 | 6,546,401 |
| Employee costs | 10 | 2,390,918 | 2,308,310 |
| BOG expenses | 11 | 769,650 | 223,300 |
| Repairs and maintenance | 12 | 2,257,815 | 119,310 |
| Depreciation | 13 | 517,146 | 408,406 |
| Total expenses | | 12,732,565 | 9,605,727 |
| Surplus for the year | | 3,126,696 | 3,518,633 |

(The notes set out on pages 6 to 57 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 6 were signed by:



Mr. Joseph Rop
Chairman of the Board

27th March 2025



Abel K. Ngetich
Accountant
ICPAK No

27th March 2025




Mr. Joseph Kitam
Principal

27th March 2025


15. Statement of Financial Position as at 30th June 2023

| Description | Notes | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---|-------|----------------------------|----------------------------|
| | | Kshs | Kshs |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 14 | 1,902,138 | 655,393 |
| Receivables from exchange transactions | 15 | 16,235,915 | 14,196,181 |
| Inventories | 16 | 321,871 | 30,958 |
| Total Current Assets | | 18,459,924 | 14,882,532 |
| Non-current assets | | | |
| Property, plant and equipment | 17 | 3,669,664 | 3,057,765 |
| Total Non-current Assets | | 3,669,664 | 3,057,765 |
| Total assets | | 22,129,588 | 17,940,297 |
| Liabilities | | | |
| Current liabilities | | | |
| Trade and other payables from exchange transactions | 19 | 3,942,920 | 2,984,325 |
| Refundable deposits from customers | 20 | 391,000 | 287,000 |
| Total Current Liabilities | | 4,333,920 | 3,271,325 |
| Total liabilities | | 4,333,920 | 3,271,325 |
| Capital and Reserves | | | |
| Reserves | | - | - |
| Accumulated surplus | | 17,795,668 | 14,668,971 |
| Total Reserves | | 17,795,668 | 14,668,971 |
| Total Liabilities and Reserves | | 22,129,588 | 17,940,296 |


The Financial Statements set out on pages 1 to 5 were signed by:


.....
Mr. Joseph Rop
of the Board

27th March 2025


.....
Abel K. Ngetich
Accountant
ICPAK No

27th March 2025


.....
Mr. Joseph Kitam
Principal

27th March 2025

16. Statement of Changes in Net Asset for The Year Ended 30 June 2023

| | Note | Accumulated surplus | Capital Reserves | Total |
|---|------|---------------------|------------------|-------------------|
| Balance brought forward as at 1 July 2021 | | 11,150,339 | - | 11,150,339 |
| Surplus for the year | | 3,518,633 | | 3,518,633 |
| Balance carried forward as at 30 June 2022 | | 14,668,972 | | 14,668,972 |
| | | | | |
| Balance brought forward as at 1 July 2022 | | 14,668,972 | - | 14,668,972 |
| Surplus for the year | | 3,126,696 | - | 3,126,696 |
| Balance carried forward as at 30 June 2023 | | 17,795,668 | - | 17,795,668 |

17. Statement of Cash Flows for the Year Ended 30 June 2023

| | Note s | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-----------|-------------------------------|----------------------------|
| Cash flows from operating activities | | | |
| Receipts | | | |
| Transfers from National Government | 6 | 9,055,000 | 3,630,000 |
| Other incomes IGA | 8 | 281,637 | 50,000 |
| Rendering of services- Fees from students | 7 | 6,522,624 | 9,444,360 |
| Total Receipts | | 15,859,261 | 13,124,360 |
| Payments | | | |
| Use of goods and services | 9 | 6,797,036 | 6,546,401 |
| Compensation of employees | 10 | 2,390,918 | 2,308,310 |
| BOG remuneration | 11 | 769,650 | 223,300 |
| Repairs and maintenance | 12 | 2,257,815 | 119,310 |
| Total Payments | | 12,215,419 | 9,197,321 |
| Net cash flows from operating activities before working capital changes | | 3,643,842 | 3,927,039 |
| Cash flows from investing activities | | | |
| Purchase of property, plant, equipment and intangible assets | 17 | (1,129,045) | (520,030) |
| Decrease in receivables | 15 | (2,039,734) | (4,365,621) |
| Increase in payables | 19/20 | 1,062,595 | 129,923 |
| Decrease in inventories | 16 | (290,913) | (30,958) |
| Net cash flows used in investing activities | | (2,397,097) | (4,786,686) |
| Cash flows from financing activities | | | |
| Proceeds from borrowing | | | |
| Repayment of borrowings | | | |
| Increase in deposits | | | |
| Net cashflows used in financing activities | | | |
| Net increase/(decrease) in cash and cash equivalents | | 1,246,745 | (859,647) |
| Cash and cash equivalents at 1 July | 14 | 655,393 | 1,515,040 |
| Cash and cash equivalents at 30 June | 14 | 1,902,138 | 655,393 |

18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2023

| | Original annual Budget | Adjustments | Final Annual Budget | Actual Cumulative to date | Performance | % of Utilization | Explanation |
|-------------------------------------|---------------------------|-------------|---------------------------|---------------------------------|-------------------|---------------------|-------------|
| Revenue | Kshs | Kshs | Kshs | Kshs | kshs | Kshs | |
| Transfers from National Government | 10,800,000 | - | 10,800,000 | 9,055,000 | 1,745,000 | 16% | (a) |
| Rendering of services- A-I-A | 13,455,288 | - | 13,455,288 | 6,522,624 | 6,932,664 | 52% | (b) |
| Other income- IGA and rental income | 301,647 | - | 301,647 | 281,637 | 20,010 | 7% | (c) |
| Bank balances b/d | 1,681,227 | | 1,681,227 | 0 | 1,681,227 | | |
| Total Receipts | 26,238,162 | - | 26,238,162 | 15,859,261 | 10,378,901 | | |
| Payments | | | | | - | - | |
| Compensation of employees | 3,974,400 | - | 3,974,400 | 2,390,918 | 1,583,482 | 40% | (d) |
| Use of goods and services | 17,366,260 | - | 17,366,260 | 6,797,036 | 10,569,224 | 61% | (e) |
| BOG remuneration | 3,487,500 | | 3,487,500 | 769,650 | 2,717,850 | 78% | (f) |
| Repairs and maintenance | 1,410,000 | - | 1,410,000 | 2,257,815 | (847,815) | -60% | (g) |
| Total expenditure | 26,238,160 | - | 26,238,160 | 12,215,419 | 14,022,741 | | |
| Surplus for the period | - | | - | 3,643,842 | | | |

(a) On Government grants only 9,055,000 was received out of 10,800,000 expected.

(b) Some trainees were not able to complete their fees on time

(c) Most farm produce were consumed internally and others used for training.

(d) The result was due to austerity measures occasioned by cashflow challenges caused by late disbursement from the government.

(e) The result was due to reduced use of goods due to insufficient resources occasioned by late disbursement of capitation from the government.

(f) The result was due to limited number of board meetings held during the financial year.

(g) VDI Project was initiated which was not under our budget amounting to adverse of kshs. 847,815

19. Notes to the Financial Statements

1. General Information

Kiptaragon Technical and vocational college is established by and derives its authority and accountability from Act. Kiptaragon Technical and vocational college is wholly owned by the Government of Kenya and is domiciled in Kenya. Kiptaragon Technical and vocational college's principal activity is training middle level technicians

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on IPSAS Accrual basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements is in conformity with International Public Sector Accounting Standards (IPSAS) that allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying Kiptaragon Technical and vocational college's accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency for Kiptaragon Technical and vocational college.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act and the International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

i. Relevant new standards and amendments to published standards effective for the year ended 30 June 2023.

| Standard | Effective date and impact: |
|--|---|
| IPSAS 41: Financial Instruments | <p>Applicable: 1st January 2023:</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy. |
| IPSAS 42: Social Benefits | <p>Applicable: 1st January 2023</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting Kiptaragon Technical and vocational college provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess:</p> <ol style="list-style-type: none"> (a) The nature of such social benefits provided by the Kiptaragon Technical and vocational college. (b) The key features of the operation of those social benefit schemes; and (c) The impact of such social benefits provided on the Kiptaragon Technical and vocational college's financial performance, financial position and cash flows. |
| Amendments to Other IPSAS resulting from | <p>Applicable: 1st January 2023:</p> <ol style="list-style-type: none"> a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued. |

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Annual Report and Financial Statements for the year ended 30th June 2023

| Standard | Effective date and impact: |
|---------------------------------|--|
| IPSAS 41, Financial Instruments | <p>b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued.</p> <p>c) Amendments to IPSAS 30, to update the guidance for accounting for financial guaranteed contracts which were inadvertently omitted when IPSAS 41 was issued.</p> <p>d) Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p> |
| Other improvements to IPSAS | <p>Applicable 1st January 2023</p> <ul style="list-style-type: none"> • <i>IPSAS 22 Disclosure of Financial Information about the General Government Sector.</i> Amendments to refer to the latest System of National Accounts (SNA 2008). • <i>IPSAS 39: Employee Benefits.</i> Now deletes the term composite social security benefits as it is no longer defined in IPSAS. • IPSAS 29: Financial instruments: Recognition and Measurement. Standard no longer included in the 2023 IPSAS handbook as it is now superseded by IPSAS 41 which is applicable from 1st January 2023. |

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2023.

| Standard | Effective date and impact: |
|---|---|
| IPSAS 43 | <p>Applicable 1st January 2025</p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Kiptaragon Technical and vocational college.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> |
| IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations | <p>Applicable 1st January 2025</p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> |

iii. Early adoption of standards

(Kiptaragon TVC did not early-adopt any new or amended standards in year 2023.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Kiptaragon Technical and vocational college and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The Kiptaragon Technical and vocational college recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the Kiptaragon Technical and vocational college.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2022/2023 was approved by the Board on June 2021. Subsequent no revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the

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original budget for Kiptaragon Technical and vocational college upon receiving the respective approvals in order to conclude the final budget. Accordingly, Kiptaragon Technical and vocational college recorded no additional appropriations on the FY 2022/2023 budget following the Board's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section of these financial statements.

c) Taxes

Current income tax

The entity is exempt from paying taxes as per schedule *of the Act*.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange

transaction is measured at its fair value at the date of acquisition. *Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over an xx-year period or investment property is measured at fair value with gains and losses recognised through surplus or deficit. (Kiptaragon Technical and vocational college to amend appropriately).*

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Kiptaragon Technical and vocational college recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Kiptaragon Technical and vocational college. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Kiptaragon Technical and vocational college also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Kiptaragon Technical and vocational college will obtain ownership of the asset by the end of the lease term, the asset is depreciated

over the shorter of the estimated useful life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Kiptaragon Technical and vocational college. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Research and development costs

The Kiptaragon Technical and vocational college expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Kiptaragon Technical and vocational college can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

i) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Kiptaragon Technical and vocational college does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise

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to a financial asset of one Kiptaragon Technical and vocational college and a financial liability or equity instrument of another Kiptaragon Technical and vocational college. At initial recognition, the Kiptaragon Technical and vocational college measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The Kiptaragon Technical and vocational college classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the Kiptaragon Technical and vocational college's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless a Kiptaragon Technical and vocational college has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the Kiptaragon Technical and vocational college classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are

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measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the Kiptaragon Technical and vocational college manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Kiptaragon Technical and vocational college assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The Kiptaragon Technical and vocational college recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The Kiptaragon Technical and vocational college classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

j) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

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After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations Kiptaragon Technical and vocational college.

k) Provisions

Provisions are recognized when the *Kiptaragon Technical and vocational college* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Kiptaragon Technical and vocational college* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The *Kiptaragon Technical and vocational college* does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The *Kiptaragon Technical and vocational college* does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *Kiptaragon Technical and vocational college* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Social Benefits

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Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The Kiptaragon Technical and vocational college recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the Kiptaragon Technical and vocational college will incur in fulfilling the present obligations represented by the liability.

m) Nature and purpose of reserves

The *Kiptaragon Technical and vocational college* creates and maintains reserves in terms of specific requirements. (*Kiptaragon Technical and vocational college to state the reserves maintained and appropriate policies adopted*).

m) Changes in accounting policies and estimates

The *Kiptaragon Technical and vocational college* recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

n) Employee benefits

Retirement benefit plans

The *Kiptaragon Technical and vocational college* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Kiptaragon Technical and vocational college pays fixed contributions into a separate Kiptaragon Technical and vocational college (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation

o) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

p) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

q) Related parties

The *Kiptaragon Technical and vocational college* regards a related party as a person or an Kiptaragon Technical and vocational college with the ability to exert control individually or jointly, or to exercise significant influence over the Kiptaragon Technical and vocational college, or vice versa. Members of key management are regarded as related parties and comprise the directors, the principal and senior managers.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

r) Service concession arrangements

The *Kiptaragon Technical and vocational college* analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *Kiptaragon Technical and vocational college* recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the *Kiptaragon Technical and vocational college* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

s) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

t) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

u) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2023.

Notes to the Financial Statements (Continued)

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the Kiptaragon Technical and vocational college's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Kiptaragon Technical and vocational college based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Kiptaragon Technical and vocational college. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Kiptaragon Technical and vocational college*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. No additional disclosure of these estimates of provisions.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

Notes to the Financial Statements (Continued)

6. Transfers from other National Government entities

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-------------------------|-------------------------|
| | Kshs | Kshs |
| Unconditional grants | | |
| Capitation | 8,055,000 | 2,130,000 |
| Operational grants | 1,000,000 | 1,500,000 |
| Total Government grants and subsidies | 9,055,000 | 3,630,000 |

(a) Transfers from other Government entities (Categorized)

| Name of the Kiptaragon Technical and vocational college Sending The Grant | Amount recognized to Statement of Financial performance * | Amount deferred under deferred income | Amount recognised in capital fund. | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|---|---------------------------------------|------------------------------------|-------------------------|-------------------------|
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Ministry of Education State TVET Department for | 9,055,000 | | | 9,055,000 | 3,630,000 |
| Total | 9,055,000 | | | 9,055,000 | 3,630,000 |

7. Rendering of Services

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|----------------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Tuition Fee | 1,256,667 | 157,200 |
| Personal Emolument | 698,149 | 3,772,800 |
| Administration | 279,259 | 0 |
| Local Transport & Traveling | 558,519 | 977,588 |
| Electricity, water & Conservancy | 232,716 | 1,067,650 |
| Repairs Maint. & Improvements | 698,149 | 597,688 |
| Medical and Attachment | 279,259 | 982,500 |
| student activities | 465,432 | 1,097,125 |
| Development | 186,173 | 0 |
| Examination | 1,701,901 | 544,610 |
| Registration fees | 52,000 | 51,500 |
| Student ID | 62,400 | 61,800 |
| TVETA | 52,000 | 0 |
| Library Fees | 0 | 30,900 |
| T-Shirts | 0 | 103,000 |
| Total Rendering services | 6,522,624 | 9,444,360 |

8. Sale of Goods

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|----------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Sale of goods | 281,637 | 50,000 |
| Total Other Incomes | 281,637 | 50,000 |

9. Use of Goods and Services

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---|-------------------------|-------------------------|
| | Kshs | Kshs |
| Teaching and learning materials | 135,870 | 961,035 |
| Printing and stationery | 694,030 | 328,750 |
| Travel and accommodation | 1,502,550 | 1,176,280 |
| Postage Telephone and internet expenses | 162,300 | 281,099 |
| Student activities | 215,370 | 230,500 |
| Catering, conferences and delegations | 159,530 | 97,305 |
| Electricity water and conservancy | 422,320 | 120,000 |
| Training and development | 4,000 | 82,000 |
| Examination expenses | 1,277,840 | 1,169,100 |
| General administration expenses | 1,224,308 | 728,642 |
| Marketing | 373,310 | 35,250 |
| Farm expenses | 99,000 | 127,650 |
| General cleaning | 59,120 | 93,710 |
| KATTI | 467,488 | 1,115,080 |
| Totals | 6,797,036 | 6,546,401 |

10. Employment Costs

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|-------------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Salaries and wages | 2,248,918 | 2,075,300 |
| NHIF | 59,450 | 86,850 |
| NSSF | 82,550 | 146,160 |
| Total Employment costs | 2,390,918 | 2,308,310 |

11. Board Expenses

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| BOG expenses | 769,650 | 223,300 |
| Total BOG Expenses | 769,650 | 223,300 |

12. Repairs and Maintenance

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-------------------------|-------------------------|
| | Kshs | Kshs |
| Repair, maintenance. and improvement | 2,257,815 | 119,310 |
| Total repair, maintenance and improvement | 2,257,815 | 119,310 |

13. Depreciation

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Property and equipment | 517,146 | 408,406 |
| Total depreciation | 517,146 | 408,406 |

14. Cash and Cash Equivalents

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-------------------------|-------------------------|
| | Kshs | Kshs |
| Operational Account- Access Bank | 64,826 | 141,998 |
| Main Account-National Bank | 1,837,312 | 513,395 |
| Total cash and cash equivalents | 1,902,138 | 655,393 |

(a). Detailed Analysis of Cash and Cash equivalents

| Financial Institution | Account number | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---------------------------|----------------|-------------------------|-------------------------|
| | | Kshs | Kshs |
| a) Current Account | | | |
| Access Bank | 0090100000154 | 64,826 | 141,998 |
| National Bank | 01022221620100 | 1,837,312 | 513,395 |
| Grand Total | | 1,902,138 | 655,393 |

15. Receivables from Exchange transactions

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|----------------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Student Debtors | 16,235,915 | 14,196,181 |
| Total Current Receivables | 16,235,915 | 14,196,181 |

16. Inventories

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-------------------------|-------------------------|
| | Kshs | Kshs |
| Consumable stores | 321,871 | 30,958 |
| Total Inventories at lower of Cost and Net Realizable Value | 321,871 | 30,958 |

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Notes to the Financial Statements (Continued)

17. Property, Plant and Equipment

| COST | Land | Buildings | Life assets | Furniture and fittings | computers | Plant, Machinery and equipment | Capital works in progress | TOTAL |
|---------------------------------|------|-----------|----------------|------------------------|------------------|--------------------------------|---------------------------|------------------|
| | Kshs | Kshs | Kshs | Kshs | Kshs | Kshs | Kshs | Kshs |
| Depreciation rates | | | | 0.125 | 0.30 | 0.125 | | |
| COST | | | | | | | | |
| At July 2022 | - | - | | 70,800 | 1,276,020 | 134,000 | 1,985,351 | 3,466,171 |
| At July 2022 | | | | | | | | |
| Additions | - | - | 150,000 | 247,465 | 596,580 | 135,000 | | 1,129,045 |
| At 30 June 2023 | - | - | 150,000 | 318,265 | 1,872,600 | 269,000 | 1,985,351 | 4,595,216 |
| ACCUMULATED DEPRECIATION | | | | | | | | |
| At 1 July 2022 | - | - | - | 8,850 | 382,806 | 16,750 | - | 408,406 |
| Depreciation | - | - | - | 38,677 | 446,938 | 31,531 | - | 517,146 |
| At 30 June 2023 | - | - | - | 47,527 | 829,744 | 48,281 | - | 925,552 |
| Net book values | | | | | | | | |
| At 30 June 2023 | - | - | 150,000 | 270,738 | 1,042,856 | 220,719 | 1,985,351 | 3,669,664 |
| At 30 June 2022 | - | - | - | 61,950 | 893,214 | 117,250 | 1,985,351 | 3,057,765 |

NOTES

The college owns;

- A two-storey building comprising of Administration block and classroom.
- Agricultural value addition equipment that is dairy plant, meat processing plant and fruit & vegetables processing equipment.
- A parcel of land measuring 11.8 hectares.
- Furnitures and fitting
- Computers
- livestock
- Plant, machinery and equipment

Management plans to do asset valuation to determine the value of assets

Notes to the Financial Statements (Continued)

Valuation

Management plans to do asset valuation to determine the value of assets

(b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

| Description | Cost | Accumulated Depreciation | NBV |
|--------------------------------|------------------|--------------------------|------------------|
| | Kshs | Kshs | Kshs |
| Land | - | - | - |
| Buildings | - | - | - |
| Life assets | 150,000 | - | 150,000 |
| Furniture and fittings | 318,265 | 38,677 | 270,738 |
| Computers | 1,872,600 | 446,938 | 1,042,856 |
| Plant, Machinery and Equipment | 269,000 | 31,531 | 220,719 |
| Capital works in Progress | 1,985,351 | - | 1,985,351 |
| TOTAL | 4,595,216 | 517,146 | 3,669,664 |

18. Biological Assets

| | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Cattle | 150,000 | 150,000 |
| Total | 150,000 | 150,000 |

19. Trade and Other Payables

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|---------------------------------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Trade payables | 1,689,100 | 1,514,695 |
| Advance fees | 1,653,820 | 869,630 |
| Other payables -Ollessos TTI | 600,000 | 600,000 |
| Total trade and other payables | 3,942,920 | 2,984,325 |

20. Refundable Deposits from Customers/Students

| Description | Year ended 30 June 2023 | Year ended 30 June 2022 |
|----------------|-------------------------|-------------------------|
| | Kshs | Kshs |
| Caution money | 391,000 | 287,000 |
| Total Deposits | 391,000 | 287,000 |

21. Cash generated from operations.

| Surplus for the year before tax | Year ended 30 June 2023 | Year ended 30 June 2022 |
|--|-------------------------|-------------------------|
| | Kshs | Kshs |
| Surplus for the year before tax | 3,126,696 | 3,518,633 |
| Adjusted for: | | |
| Depreciation | 517,146 | 408,406 |
| Working Capital Adjustments | | |
| Increase in Inventory | (290,913) | (30958) |
| Increase in Receivables | (2,039,734) | (4,365,621) |
| Increase in Deferred Income | | |
| Increase in Payables | 1,062,595 | 129,923 |
| Net Cash Flow from Operating Activities | 2,375,790 | -339,617 |

22. Financial Risk Management

The Kiptaragon Technical and vocational college's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The Kiptaragon Technical and vocational college's financial risk management objectives and policies are detailed below:

(i) Credit risk

The Kiptaragon Technical and vocational college has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or

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external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the company's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the Kiptaragon Technical and vocational college's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

| Description | Total amount Kshs | Fully perfor ming Kshs | Past due Kshs | Impaired Kshs |
|--|----------------------|---------------------------------|------------------|------------------|
| At 30 June 2022 | | | | |
| Receivables from exchange transactions | 14,196,181 | | - | - |
| Bank balances | 655,393 | | - | - |
| Total | 14,851,574 | | - | - |
| At 30 June 2023 | | | | |
| Receivables from exchange transactions | 16,235,915 | | - | - |
| Bank balances | 1,902,138 | | - | - |
| Total | 18,138,053 | | - | - |
| | | | | |
| | | | | |

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the company has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The board of directors sets the company's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

(ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Kiptaragon Technical and vocational college's directors, who have built an appropriate liquidity risk management framework for the management of the Kiptaragon Technical and vocational college's short, medium and long-term funding and liquidity management requirements. The Kiptaragon Technical and vocational college manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

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The table below represents cash flows payable by the company under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

| Description | Less than 1 month | Between 1- 3 months | Over 5 months | Total |
|------------------------------|----------------------|------------------------|------------------|-------|
| | Kshs | Kshs | Kshs | Kshs |
| At 30 June 2022 | | | | |
| Trade Payables | | | 2,984,325 | |
| Advance fees | | | | |
| Other payables -Ollessos TTI | | | | |
| Total | | | 2,984,325 | |
| At 30 June 2023 | | | | |
| Trade Payables | | | 3,942,920 | |
| Advance fees | | | | |
| Other payables -Ollessos TTI | | | | |
| Total | | | 3,942,920 | |

Notes to the Financial Statements (Continued)

Financial risk management (continued)

(iii) Market risk

The Kiptaragon Technical and vocational college has put in place an internal audit function to assist it in assessing the risk faced by the Kiptaragon Technical and vocational college on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Kiptaragon Technical and vocational college's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The Kiptaragon Technical and vocational college's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the Kiptaragon Technical and vocational college's exposure to market risks or the manner in which it manages and measures the risk.

23. Related Party Balances

Nature of related party relationships

Entities and other parties related to the Kiptaragon Technical and vocational college include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the *Kiptaragon Technical and vocational college*, holding 100% of the *Kiptaragon Technical and vocational college's* equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the Kiptaragon Technical and vocational college, both domestic and external. Other related parties include:

- i) The National Government
- ii) Ministry of Education
- iii) TVETA
- iv) KATTI
- v) Board of Governors

24. Events After the Reporting Period

There were no material adjusting and non- adjusting events after the reporting period.

25. Ultimate and Holding Kiptaragon Technical and vocational college

26. The Kiptaragon Technical and vocational college is a State Corporation/ or a Semi-Autonomous Government Agency under the Ministry of xxx. Its ultimate parent is the Government of Kenya.

27. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

20. Appendices

Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Reference No. on the external audit Report | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|--|-----------------------------------|---------------------|--------------------------------------|---|
| | | | | |
| | | | | |

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your Kiptaragon Technical and vocational college responsible for implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.



Mr. Joseph Kitam
 Accounting Officer
 27th March 2025

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Appendix II: Projects Implemented by *(The Kiptaragon Technical and vocational college)*

Projects

Projects implemented by the State Corporation/ SAGA Funded by development partners.

| Project title | Project Number | Donor | Period/ duration | Donor commitment | Separate donor reporting required as per the donor agreement (Yes/No) | Consolidated in these financial statements (Yes/No) |
|---------------|----------------|-------|------------------|------------------|---|---|
| 1 | | | | | | |
| 2 | | | | | | |

Status of Projects completion

(Summarise the status of project completion at the end of each quarter, i.e. total costs incurred, stage which the project is etc)

| | Project | Total project Cost | Total expended to date | Completion % to date | Budget | Actual | Sources of funds |
|---|---------|--------------------|------------------------|----------------------|--------|--------|------------------|
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |

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Appendix III- Inter-Kiptaragon Technical and vocational college Confirmation Letter

KIPTARAGON TECHNICAL AND VOCATIONAL COLLEGE

PO BOX 175 – 20152 OLENGURUONE. TEL: 0790 568 732||0797 541 586

Email: kiptaragontvc@gmail.com || info@kiptaragontvc.ac.ke

The State department of TVET wishes to confirm the amounts disbursed to you as at 30th June 2023 as indicated in the table below. Please compare the amounts disbursed to you with the amounts you received and populate the column E in the table below Please sign and stamp this request in the space provided and return it to us.

| Confirmation of amounts received by [Insert name of beneficiary Kiptaragon Technical and vocational college] as at 30 th June 20xx | | | | | | | |
|---|----------------|---|-----------------|------------------------|-------------|--|------------------------------|
| Reference Number | Date Disbursed | Amounts Disbursed by [SC/SAGA/Fund] (Kshs) as at 30th June 20XX | | | | Amount Received by [Beneficiary Kiptaragon Technical and vocational college] (Kshs) as at 30 th June 2023 (E) | Differences (Kshs) (F)=(D-E) |
| | | Recurrent (A) | Development (B) | Inter– Ministerial (C) | (D)=(A+B+C) | | |
| | 26/10/2022 | 1,200,000 | | | 1,200,000 | 1,200,000 | 0 |
| | 26/10/2022 | 500,000 | | | 500,000 | 500,000 | 0 |
| | 08/12/2022 | 2,895,000 | | | 2,895,000 | 2,895,000 | 0 |
| | 17/01/2023 | 500,000 | | | 500,000 | 500,000 | 0 |
| | 26/01/2023 | 1,980,000 | | | 1,980,000 | 1,980,000 | 0 |
| | 27/06/2023 | 1,980,000 | | | 1,980,000 | 1,980,000 | 0 |
| | | 9,055,000 | | | 9,055,000 | | |

In confirm that the amounts shown above are correct as of the date indicated.

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Head of Accountants department of beneficiary Kiptaragon Technical and vocational college:

Name ... ABEL K. NGETUH Sign *Abel K. Ngetuh* Date 27th March 2025

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Appendix IV: Reporting of Climate Relevant Expenditures

| Project Name | Project Description | Project Objectives | Project Activities | | | | | Source Of Funds | Implementing Partners |
|--------------|---------------------|--------------------|--------------------|----|----|----|----|-----------------|-----------------------|
| | | | | Q1 | Q2 | Q3 | Q4 | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Appendix V: Reporting on Disaster Management Expenditure

| Column I | Column II | Column III | Column IV | Column V | Column VI | Column VII |
|-----------|---------------|---------------|--|------------------|----------------|------------|
| Programme | Sub-programme | Disaster Type | Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness) | Expenditure item | Amount (Kshs.) | Comments |
| | | | | | | |
| | | | | | | |

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1. BENEFICIARIES LIST.

| S/NO | ADM NO | NAMS | AMOUNT(AV) |
|------|----------------|-------------------------------|------------|
| 1 | 0003/AS202/20 | ROTICH CHERUIYOT W | 18,300 |
| 2 | 0003/AS202/19 | CAREN CHEMUTAI | 18,300 |
| 3 | 0004/AS202/19 | KIPLANGAT DENNIS | 18,300 |
| 4 | 0005/BS301/19 | CHIRCHIR ISAAC (Adm 66 TR C.) | 18,300 |
| 5 | 0006/BS201/19 | CHELANGAT DAISY | 18,300 |
| 6 | 0007/BS201/19 | CHEPKIRUI R MAUREEN | 18,300 |
| 7 | 0008/BS201/19 | KIPKIRUI ROBERT | 18,300 |
| 8 | 0009/AS202/19 | KIPCHUMBA SHADRACK | 18,300 |
| 9 | 0010/BS201/19 | CHEPNGETICH FANCY MIBEY | 18,300 |
| 10 | 0011/BC201/19 | CHEUIYOT GIDEON | 18,300 |
| 11 | 0012/BC201/20 | CHERONO MERCY | 18,300 |
| 12 | 0013/BC201/21 | KIPROTICH EVANS | 18,300 |
| 13 | 0014/BC201/19 | KORIR K DENIS | 18,300 |
| 14 | 0015/BC201/19 | KIBET V MARITIM | 18,300 |
| 15 | 0016/BC201/19 | BOR MICHAEL KIPYEGON | 18,300 |
| 16 | 0017/BS101/19 | CHEPCHIRCHIR DAISY | 18,300 |
| 17 | 0018/BS207/19 | CAREN CHEPKORIR | 18,300 |
| 18 | 0019/BC201/19 | CHELANGAT ABIGAEL | 18,300 |
| 19 | 0020/BC202/19 | KIPKEMOI PATRICK (DEFERED) | 18,300 |
| 20 | 0021/AS202/19 | KIPKORIR DENIES | 18,300 |
| 21 | 22/BS102/19 | CHEPKORIR WINNY | 18,300 |
| 22 | 0023/BS207/19 | CHEPCHIRCHIR CAREN | 18,300 |
| 23 | 0024/BC201/19S | SIGEI PATRICK | 18,300 |
| 24 | 0025/BS301/19 | SANARE JEPNGETICH JULIET | 18,300 |
| 25 | 0026/BC101/19 | BARNO COSMAS KIPLANGAT | 18,300 |

Kiptaragon Technical and Vocational College
Annual Report and Financial Statements for the year ended 30th June 2023

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| 26 | 0027/AS201/19 | CHEPKOECH VIOLAH | 18,300 |
| 27 | 0028/BC101/20 | KIPKOECH BENARD | 18,300 |
| 28 | 0029/BS101/19 | FAITH CHEROTICH | 18,300 |
| 29 | 0030/BS101/19 | CHERUIYOT SCOLAR CHEROTICH | 18,300 |
| 30 | 0031/BS101/19 | CHEMUTAI FAITH RONO | 18,300 |
| 31 | 0032/BS101/19 | EDITH CHEPKEMOI | 18,300 |
| 32 | 0033/BC101/19 | KENNETH KIPKURUI KORIR | 18,300 |
| 33 | 0034/BC102/19 | CHIRCHIR EMMANUEL KIPLANGAT | 18,300 |
| 34 | 0035/BC102/19 | FRANKLINE KIPKEMOI | 18,300 |
| 35 | 0036/BS301/19 | CHEPNGETICH LILIAN | 18,300 |
| 36 | 0037/BS101/19 | CHEPKEMOI LYDIA | 18,300 |
| 37 | 0038/BS101/19 | CHEPKORIR JUDY | 18,300 |
| 38 | 0039/ICT201/19 | CHEROP LANGAT | 18,300 |
| 39 | 0040/BS101/20 | CHEPNGETICH BRENDA | 18,300 |
| 40 | 0041/BS101/19 | CHELANGAT MERCY | 18,300 |
| 41 | 0042/BS201/19 | CHEBET SHARON | 18,300 |
| 42 | 0043/BS207/19 | CHERONO WINNY | 18,300 |
| 43 | 0044/BC201/19 | CHERUIYOT PAUL | 18,300 |
| 44 | 0045/AS301/19 | NATHAN KIPKORIR | 18,300 |
| 45 | 0046/AS203/19 | NAOMI CHERONO | 18,300 |
| 46 | 0047/BC101/19 | CHEBET MERCY | 18,300 |
| 47 | 0048/BC102/19 | KIPKEMBOI BRIAN | 18,300 |
| 48 | 0049/BC201/19 | KIPNGETICH R JAPHETH | 18,300 |
| 49 | 0050/BC201/19 | CHERUIYOT K KENEDY | 18,300 |
| 50 | 0051/BC102/19 | BETT PETER KIPLANGAT | 18,300 |
| 51 | 0052/BS101/19 | MERCY JEPKURUI | 18,300 |
| 52 | 0053/AS201/19 | CHIRCHIR CHEPKEMBOI FAITH | 18,300 |
| 53 | 0054/BC101/20 | KIPNGETICH TUM WILFRED | 18,300 |

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|----|----------------|-----------------------------------|--------|
| 54 | 0055/BS201/19 | ROTICH KIBET ROBERT | 18,300 |
| 55 | 0056/AS201/19 | CHEMUTAI VIVIAN | 18,300 |
| 56 | 0057/BS208/19 | KOECH KIPRONO BOAZ | 18,300 |
| 57 | 0058/BC201/19S | TERER AMOS KIPROTICH | 18,300 |
| 58 | 0059/BC102/19S | NGENO GILBERT KIBET | 18,300 |
| 59 | 0060/BC102/19S | MUTAI ANTHONY KIPRONOH | 18,300 |
| 60 | 0061/BC102/19 | KIMUTAI FESTUS KIRUI | 18,300 |
| 61 | 0062/BS101/19 | CHEBET FAITH | 18,300 |
| 62 | 0063/BC102/19 | VICTOR KIPKURUI | 18,300 |
| 63 | 0064/BC101/19 | ROTICH KIPKORIR GIDEON | 18,300 |
| 64 | 0065/BC101/19 | KIBET HILLARY | 18,300 |
| 65 | 0066/BS301/19 | KIPROTICH NICKSON | 18,300 |
| 66 | 0067/BC101/19 | SHARON CHEPKIRUI | 18,300 |
| 67 | 0068/BS205/19 | KIPKEMOI DENNIS KIRUI | 18,300 |
| 68 | 0069/BS205/20 | KIPKOECH DENNIS LANGAT | 18,300 |
| 69 | 0070/BS101/19 | KIPRONOH JEMUTAI ASHLEY | 18,300 |
| 70 | 0071/BC101/19 | VINCENT KIPLANGAT | 18,300 |
| 71 | 0072/BS101/20 | MUSERIAN R NAOMI | 18,300 |
| 72 | 0073/AS304/19 | KOSKEI K EMMANUEL | 18,300 |
| 73 | 0074/BC101/19 | VICTOR K LANGAT | 18,300 |
| 74 | 0075/AS202/19 | ENOCK KIPTOO MUTAI (RE admitted) | 18,300 |
| 75 | 0076/AS203/20 | KIPROTICH GIDEON | 18,300 |
| 76 | 0077/BC202/19 | VICTOR KINGETICH | 18,300 |
| 77 | 0078/BS302/19 | SYLVIA CHEPTOO | 18,300 |
| 78 | 0079/BC201/19 | NGENO DANIEL KIPNGETICH | 18,300 |
| 79 | 0080/BC201/19 | KIPKOECH ALBERT | 18,300 |
| 80 | 0081/BC102/19 | GILBERT KIPRONO | 18,300 |
| 81 | 0082/BS208/19 | KIPLANGAT GIDEON KIRUI | 18,300 |

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|-----|----------------|------------------------------|--------|
| 82 | 0083/ICT202/19 | KIPKURUI ROBERT | 18,300 |
| 83 | 0084/BC202/19S | DENIS KIBET ROTICH | 18,300 |
| 84 | 0085/BS101/19 | KIPSANG KELVIN | 18,300 |
| 85 | 0086/BC101/19 | KIPKIRUI WESLEY CHEPKWONY | 18,300 |
| 86 | 0087/BC101/19 | EVANS KIPKORIR | 18,300 |
| 87 | 0088/BC101/19 | KIPKURUI ROBERT bett | 18,300 |
| 88 | 0089/BC101/19 | KIBET CYRUS KEMEI | 18,300 |
| 89 | 0090/BC201/19 | VINCENT KIPNGENO BETT | 18,300 |
| 90 | 0091/BC101/20 | WELDON KIPYEGON | 18,300 |
| 91 | 0092/BC201/19 | VINCENT CHEPKWONY | 18,300 |
| 92 | 0093/BC101/19 | WYCLIFFE KIPKURUI SIGEI | 18,300 |
| 93 | 0094/BS301/20 | KIPGETICH YEGON | 18,300 |
| 94 | 0095/ICT203/19 | FARIDA CHERONO KETER | 18,300 |
| 95 | 0096/as304/20J | CHEPKOECH JACKLINE | 18,300 |
| 96 | 0097/BS301/20 | CHEPKURUI LILIAN | 18,300 |
| 97 | 0098/BC102/19 | GILBERT KIPNGENO RONO | 18,300 |
| 98 | 99/BC102/19S | CHEROTICH SHARON | 18,300 |
| 99 | 0100/BC202/19 | KIRWA DAN KOSKEI | 18,300 |
| 100 | 0101/AS201/19 | CHEPKIRUI SANG(Re-admitted) | 18,300 |
| 101 | 0102/ICT202/19 | RONO RONALD KIPNGENO | 18,300 |
| 102 | 0103/BC201/19 | MUTAI COSMAS | 18,300 |
| 103 | 0104/BC101/19 | DAIZY CHEPNGETICH | 18,300 |
| 104 | 0105/BC101/19 | CHERUIYOT VINCENT | 18,300 |
| 105 | 0106/ICT202/19 | NAOMY CHELANGAT | 18,300 |
| 106 | 0107/BS101/19 | CHEPTOO STELLA | 18,300 |
| 107 | 0108/AS201/19 | CHEPTOO MERCY | 18,300 |
| 108 | 0109/BC102/20 | ALFRED KIPLANGAT KEMBOI | 18,300 |
| 109 | 0110/BC102/19 | KORIR KIPYEGON DENNIS | 18,300 |

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|-----|--------------------|-------------------------------|--------|
| 110 | 0111/BS101/19 | CHEBET FLORIDA | 18,300 |
| 111 | 0112/BS101/19 | CHEPKIRUI JOAN | 18,300 |
| 112 | 0113/AS201/19 | CHEPKIRUI MERCY | 18,300 |
| 113 | 0114/BC201/19 | KIBET ARON | 18,300 |
| 114 | 0115/BC101/19 | EVANSON CHERUIYOT | 18,300 |
| 115 | 0116/AS202/19 | KIPKORIR BONIFACE BETT | 18,300 |
| 116 | 0117/BC101/19 | KIPKURUI DENNIS | 18,300 |
| 117 | 0118/BS101/19 | CHEPKIRUI SHARON | 18,300 |
| 118 | 0119/BS207/19 | MWEI KIBET WELDON | 18,300 |
| 119 | 0120/BC301/20 JAN | GABRIEL KIPTOO | 18,300 |
| 120 | 0121/BC102/20JAN | TITUS NGETICH | 18,300 |
| 121 | 0122/BC102/20JAN | RONOVICTOR KIPKURUI | 18,300 |
| 122 | 0123/BC102/20JAN | CHEPKIRUI EDNA | 18,300 |
| 123 | 0124/BC101/20JAN | AMOS KIPROTICH LANGAT | 18,300 |
| 124 | 0125/BC101/20/JAN | AMOS KIPSANG | 18,300 |
| 125 | 0126/AS301/2020JAN | BENJAMIN MURGOR(joint may 23) | 18,300 |
| 126 | 0127/BC102/20JAN | LAWRENCE KIPROTICH | 18,300 |
| 127 | 0128/IT302/20J | FAITH CHEPKOECH | 18,300 |
| 128 | 0129/BS203/20J | NANCY CHEPKOECH (Readmitted) | 18,300 |
| 129 | 0130/AS303/20JAN | DOMINIC KIPROTICH KORIR | 18,300 |
| 130 | 0131/ICT301/20JAN | KIPRONO PATRICK | 18,300 |
| 131 | 0132/BC202/20JAN | TERER SIRUS KIBET | 18,300 |
| 132 | 0133/BC102/20JAN | KELVIN KIPNGETICH | 18,300 |
| 133 | 0134/BC102/20J | AMOS NGENO KIPSANG | 18,300 |
| 134 | 0135/AS202/20JAN | SHARON CHERONO | 18,300 |
| 135 | 0136/BC201/20J | CHUMBA HILLARY KIPTOO | 18,300 |
| 136 | 0137/AS101/20JAN | FLORIDA CHEMUTAI | 18,300 |
| 137 | 0138/BC102/20J | SHARON CHELANGAT | 18,300 |

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|-----|-------------------|-----------------------------|--------|
| 138 | 0139/BC102/20 JAN | KIMUTAI ENOCK | 18,300 |
| 139 | 0140/AS204/20JAN | DEVINA CHEBET RUTO | 18,300 |
| 140 | 0141/BC102/20JAN | LEORNARD KIPYEGON CHERUIYOT | 18,300 |
| 141 | 0142/BC102/20JAN | DENNIS CHERUIYOT | 18,300 |
| 142 | 0144/BS101/20JAN | CHEROTICH HILDAH | 18,300 |
| 143 | 0145/IT201/20JAN | ELKANAH KIPKORIR ROTICH | 18,300 |
| 144 | 0146/BC202/20JAN | KIPROTICH TAITUSON | 18,300 |
| 145 | 0147/BC201/20J | AMOS CHERUIYOT NGETICH | 18,300 |
| 146 | 0148/AS201/20JAN | SHARON CHEPKOECH | 18,300 |
| 147 | 0149/ICT202/20JAN | VIVIAN CHEPKEMOI | 18,300 |
| 148 | 0150/ICT202/20JAN | GEOFFREY NGENO | 18,300 |
| 149 | 0151/ICT202/20JAN | EDWIN KIPKEMBOI | 18,300 |
| 150 | 0152/BS101/20JAN | DELVIN CHELANGAT | 18,300 |
| 151 | 0153/BC101/20JAN | KENNETH KIPKORIR | 18,300 |
| 152 | 0154/BC201/20JAN | KIMUTAI CLINDON | 18,300 |
| 153 | 0155/BS101/20JAN | CAREN CHEROTICH | 18,300 |
| 154 | 0156/BC201/20JAN | DENNIS KIPLANGAT | 18,300 |
| 155 | 0157/AS201/20JAN | MERCY CHEROTICH | 18,300 |
| 156 | 0158/BC102/20J | GIBSON NGETICH | 18,300 |
| 157 | 0159/ICT201/20JAN | SHARON CHEPNGETICH | 18,300 |
| 158 | 0160/BS201/20JAN | SHEILAH CHEPKIRUI | 18,300 |
| 159 | 0161/BC101/20JAN | EDWIN RUGUT KIPROTICH | 18,300 |
| 160 | 0162/BC201/20JAN | ROBERT NGETICH | 18,300 |
| 161 | 0163/BC101/20 | PATRICK KIPYEGON NGETICH | 18,300 |
| 162 | 0164/ICT201/20JAN | FESTUS CHERUIYOT | 18,300 |
| 163 | 0165/BC102/20JAN | MERCY CHEPKIRUI | 18,300 |
| 164 | 0166/BC102/20JAN | KOROS DENNIS KIPKORIR | 18,300 |
| 165 | 167/BC101/20J | MERCY CHELANGAT | 18,300 |

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|-----|-------------------|----------------------------|--------|
| 166 | 0168/BC102/20JAN | GIDION KIPLANGAT | 18,300 |
| 167 | 0169/BC301/20J | KIMUTAI TITUS | 18,300 |
| 168 | 0170/BC301/20J | ENOCK KIPCHUMBA | 18,300 |
| 169 | 0171/BC201/20JAN | CHEPNGENO MAURINE | 18,300 |
| 170 | 0172/AS304/20JAN | SAMMY KOSGEY | 18,300 |
| 171 | 0173/AS205/20JAN | CALEB CHERUIYOT | 18,300 |
| 172 | 0174/AS206/20J | ZIPPORAH CHEPTOO | 18,300 |
| 173 | 0175/AS101/20J | CHEBET MERCY | 18,300 |
| 174 | 0176/AS201/20JAN | JOSPHAT KOECH (NOV 22) | 18,300 |
| 175 | 0177/BS302/20JAN | TOO K ABRAHAM | 18,300 |
| 176 | 0178/AS201/20JAN | BONIFACE KIPNGENO KOSKEY | 18,300 |
| 177 | 0179/BS302/20JAN | JOYLINE CHEROTICH | 18,300 |
| 178 | 0180/AS101/20JAN | CHELANGAT PICOTY | 18,300 |
| 179 | 0181/BC201/20JAN | PETER KIPNGENO KOECH | 18,300 |
| 180 | 0182/BS101/20JAN | JACKLINE CHEPWOGEN | 18,300 |
| 181 | 0183/BC102/20JAN | KIPNGETICH EMMANUEL LANGAT | 18,300 |
| 182 | 0184/ICT202/20JAN | MARCY CHEROTICH | 18,300 |
| 183 | 0185/BS101/20J | SHEILA CHEPKEMOI | 18,300 |
| 184 | 0186/BC101/20JAN | KIPROTICH VINCENT | 18,300 |
| 185 | 0187/BC102/20JAN | NOAH KIPNGENO | 18,300 |
| 186 | 0188/BS201/20J | FAITH CHEPNGETICH | 18,300 |
| 187 | 0189/BS201/20 | RUTH CHEPKEMOI | 18,300 |
| 188 | 0190/BS101/20JAN | MERCY CHEBET | 18,300 |
| 189 | 0191/BC101/20JAN | KELVIN KIBET | 18,300 |
| 190 | 0192/BC101/20JAN | LESLEY CHEPKEMOI | 18,300 |
| 191 | 0193/BC101/20JAN | KIPKIRUI NASON KOECH | 18,300 |
| 192 | 0194/AS101/20J | CHELANGAT SHARON | 18,300 |
| 193 | 0195/ICT203/20JAN | KIPKORIR KOECH COLLINS | 18,300 |

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|-----|------------------|------------------------|--------|
| 194 | 0196/BS207/20JAN | CHEPKEMOI FANCY | 18,300 |
| 195 | 0197/BC201/20JAN | DOMTILLA JEPTOO | 18,300 |
| 196 | 0198/BC101/20JAN | DOMINIC KIPKORIR KIRUI | 18,300 |
| 197 | 0199/BC101/20JAN | KIPROTICH TITUS | 18,300 |
| 198 | 0200/BC101/20JAN | WELDON KIPCHIRCHIR | 18,300 |
| 199 | 0201/BC101/20JAN | EVAINE CHEPNGENO | 18,300 |
| 200 | 0202/BS101/20J | JOYCE CHEROTICH | 18,300 |
| 201 | 0203/AS203/20JAN | DAISY CHEPKEMOI | 18,300 |
| 202 | 0204/AS201/20JAN | CHEPKURUI BEATRICE | 18,300 |
| 203 | 0205/AS204/20JAN | MERCY CHEPKEMOI | 18,300 |
| 204 | 0206/BC201/20JAN | JEREMIA KIPRONO SAMBU | 18,300 |
| 205 | 0207/BS101/20JAN | EMMANUEL KEMBOI | 18,300 |
| 206 | 0208/AS202/20JAN | MERCY CHEPKIRUI | 18,300 |
| 207 | 0209/BS102/20JAN | JACKLINE CHEROTICH | 18,300 |
| 208 | 0210/BC101/20JAN | KIPKORIR VINCENT | 18,300 |
| 209 | 0211/BC201/20JAN | CHARLES LANGAT | 18,300 |
| 210 | 0212/BS101/20JAN | SHARON CHEPKOSGEI | 18,300 |
| 211 | 0213/BS101/20JAN | MERCY CHEPKEMOI | 18,300 |
| 212 | 0214/BC101/20JAN | DENIS CHERUIYOT KORIR | 18,300 |
| 213 | 0215/BC101/20JAN | KIPNGETICH LYNCON | 18,300 |
| 214 | 0216/AS201/20J | SHARON CHEPKIRUI | 18,300 |
| 215 | 0217/BS101/20J | DICKSON KOECH | 18,300 |
| 216 | 0218/AS101/20JAN | DAVID CHERUIYOT | 18,300 |
| 217 | 0219/AS101/20JAN | CHERONO MERCY | 18,300 |
| 218 | 0220/AS101/20JAN | ABIGAEL CHEMUTAI | 18,300 |
| 219 | 0221/BC101/20JAN | MIRIAM CHEPKOECH | 18,300 |
| 220 | 222/IT202/20J | KIRUI CALEB | 18,300 |
| 221 | 0223/bc101/20J | NAOMI CHEROTICH(sep21) | 18,300 |

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|-----|-------------------|------------------------|--------|
| 222 | 0224/BC102/20J | KIPKOECH CHELULE EDWIN | 18,300 |
| 223 | 0225/BC101/20J | VICTOR BETT | 18,300 |
| 224 | 0226/ICT201/20JAN | KEFA KIBET | 18,300 |
| 225 | 0227/BC101/20J | LANGAT KIPKIRUI ENOCK | 18,300 |
| 226 | 0228/AS304/20J | CHEPKIRUI DEBORAH | 18,300 |
| 227 | 0229/AS204/20J | SANDRA CHEPNGETICH | 18,300 |
| 228 | 0230/BS101/20J | CHEPKEMOI JANETH | 18,300 |
| 229 | 0231/BC102/20J | FRANKLINE KIPKURUI ROP | 18,300 |
| 230 | 0232/AS204/20J | GEOFFREY TOWETT | 18,300 |
| 231 | 0233/ICT201/20J | MERCY CHEROTICH KIRUI | 18,300 |
| 232 | 0234/BS2017/20J | PURITY CHEPKOECH | 18,300 |
| 233 | 0235/BC102/20J | GODWIN KIBET | 18,300 |
| 234 | 0236/BS210/20J | BARSAIYA JOY JEBET | 18,300 |
| 235 | 0237/BS201/20J | RICHARD KIBET RONO | 18,300 |
| 236 | 0238/BC102/20J | KEVIN KIBET | 18,300 |
| 237 | 0239/BS101/20J | CHEPNGENO ZIPROS | 18,300 |
| 238 | 0240/BS101/20J | MERCY CHEPKOECH TERER | 18,300 |
| 239 | 0241/BS207/20J | MERCY CHEPKORIR | 18,300 |
| 240 | 0242/BC102/20J | KIPNGETICH AMOS | 18,300 |
| 241 | 0243/BC102/20J | CHERUIYOT ISAAC LANGAT | 18,300 |
| 242 | 0244/BC101/20J | ARON RUTO | 18,300 |
| 243 | 0245/AS101/20J | VIOLAH CHEPKIRUI | 18,300 |
| 244 | 0246/AS101/20J | KOECH CHEMUTAI CHARITY | 18,300 |
| 245 | 0247/BS201/20J | CHEBET FANCY | 18,300 |
| 246 | 248/BS101/20J | SHARON CHEROTICH | 18,300 |
| 247 | 0249/BC101/20J | KENNETH KIPKORIR | 18,300 |
| 248 | 0250/BC101/20J | KELVIN KIMUTAI | 18,300 |
| 249 | 0251/BC102/20J | BRIAN K. ROTICH | 18,300 |

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|-----|------------------|--------------------------|--------|
| 250 | 0252/BS201/20J | NGETICH JOSPHAT | 18,300 |
| 251 | 0253/BC102/20J | COLLINS KIPLANGAT | 18,300 |
| 252 | 0254/AS204/20J | BRENDA CHEPKIRUI MARITIM | 18,300 |
| 253 | 0255/AS202/20J | PETER RONO | 18,300 |
| 254 | 0256/AS101/20J | JACKY KORIR | 18,300 |
| 255 | 0257/BC101/20J | WILLY KIPLANGAT RONO | 18,300 |
| 256 | 0258/BS101/21J | PURITY CHEPKIRUI | 18,300 |
| 257 | 0259/BS101/20J | DORIS CHEPKORIR | 18,300 |
| 258 | 0260/BS301/2020S | SWAKEL ISAYA | 18,300 |
| 259 | 0261/AS205/20 | CHERONO SHARON KOECH | 18,300 |
| 260 | 0262/BS101/20S | MWANIKI VERONICA NJERI | 18,300 |
| 261 | 0263/AS303/20S | BORE SHEILA CHERONO | 18,300 |
| 262 | 0264/BC201/20S | KIRUI KIPYEGON | 18,300 |
| 263 | 265/AS204/20S | CHELANGAT WINNY | 18,300 |
| 264 | 0266/BS209/20S | EKENO JEREMIAH TUKEI | 18,300 |
| 265 | 0267/AS303/20S | ONGWENYI VINIC MONGINA | 18,300 |
| 266 | 0268/BC201/20S | KENNETH KIBET | 18,300 |
| 267 | 0269/IT201/21J | CHEPKOECH ANNETH | 18,300 |
| 268 | 0270/AS201/21J | MORAA ESTHER | 18,300 |
| 269 | 0271/IT302/21J | COLLINS ROTICH | 18,300 |
| 270 | 0272/AS204/21J | MERCY CHEBET | 18,300 |
| 271 | 0273/AS101/21J | CHEPKIRUI JUDY YEGON | 18,300 |
| 272 | 0274/BC302/21J | KIPRONO FESTUS | 18,300 |
| 273 | 0275/AS101/21J | SILVIA CHEPKOECH | 18,300 |
| 274 | 0276/IT301/21J | MERCY CHEPNGENO | 18,300 |
| 275 | 0277/IT302/21J | MARK WAWERU NJOROGE | 18,300 |
| 276 | 0278/BC201/21J | RONNY KIBET | 18,300 |
| 277 | 0279/IT201/21J | JUDY CHERONO | 18,300 |

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|-----|----------------|--------------------------|--------|
| 278 | 0280/BC101/21J | CHELANGAT SHARON | 18,300 |
| 279 | 0281/AS102/21J | KORIR CHEPKORIR EDITH | 18,300 |
| 280 | 0282/BC202/21J | WELDON CHERUIYOT RONO | 18,300 |
| 281 | 0283/BC101/21J | KEMBOI VICTOR KIPLANGAT | 18,300 |
| 282 | 0284/AS102/21J | SHARON CHELANGAT | 18,300 |
| 283 | 0285/AS205/21J | MITCHELLE CHERUTO | 18,300 |
| 284 | 0286/AS205/21J | ELSIE CHEMUTAI | 18,300 |
| 285 | 0287/AS304/21J | KIRUI VERONICA | 18,300 |
| 286 | 0288/AS206/21J | CAREN CHEPKORIR | 18,300 |
| 287 | 0289/BC301/21J | STANLEY KIPKEMOI KOECH | 18,300 |
| 288 | 0290/BC101/21J | FRANKLINE CHERUIYOT | 18,300 |
| 289 | 0291/BC201/21J | NGENO SIMON KIPROTICH | 18,300 |
| 290 | 292/BC101/21J | RONO SHADRACK | 18,300 |
| 291 | 0293/AS102/21J | CHEPKEMOI MERCY | 18,300 |
| 292 | 0294/BC102/21J | KIPKEMOI LAWI BETT | 18,300 |
| 293 | 0295/IT203/21J | MELVIN KIPKIRUI KITUR | 18,300 |
| 294 | 0296/BC202/21J | KIRUI EVANS KIPROTICH | 18,300 |
| 295 | 297/BC201/21J | JOHN OINDE OKEMWA | 18,300 |
| 296 | 298/BS303/2J | CHERONO FAITH | 18,300 |
| 297 | 0299/AS101/21J | CHERONO JANETH | 18,300 |
| 298 | 0300/BC102/21J | BOAZ KIPTOO NGETICH | 18,300 |
| 299 | 0301/BC102/21J | RANDICH CAREREN JEPKEMOI | 18,300 |
| 300 | 0302/AS303/21J | WILLY KIPYEGON NGETICH | 18,300 |
| 301 | 0303/BC202/21J | CHERUYOT BOVINCE | 18,300 |
| 302 | 0304/BC202/21J | GILBERT KIPKEMOI | 18,300 |
| 303 | 0305/BS303/21J | CHEBET DAISY | 18,300 |
| 304 | 0306/AS102/21J | CHERONO MERCY | 18,300 |
| 305 | 0307/AS202/21J | SHARON CHELANGAT | 18,300 |

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| 306 | 0308/AS102/21J | CHEBET EVALINE MOSONIK | 18,300 |
| 307 | 0309/BC102/21J | EMMANUEL KIPRONO | 18,300 |
| 308 | 0310/IT202/21J | GIDEON KIPLANGAT | 18,300 |
| 309 | 0311/BC202/21J | GILBERT KIPROTICH KELONG | 18,300 |
| 310 | 0312/AS101/21M | CHEBET BASKALIA | 18,300 |
| 311 | 0313/BS206/20M | KIPCHIRCHIR BEN | 18,300 |
| 312 | 0314/AS301/21M | JELAGAT FAITH | 18,300 |
| 313 | 0315/AS101/21M | CHERONO BRENDA | 18,300 |
| 314 | 0316/BC101/21M | NICHOLAS KIBET RONOHO | 18,300 |
| 315 | 0317/BC201/21M | KIPKOECH WENCES | 18,300 |
| 316 | 0318/AS204/21M | VICKY CHEPKEMOI | 18,300 |
| 317 | 0319/AS302/21M | CHEROTICH BRENDA | 18,300 |
| 318 | 0320/BC201/21M | MERCY CHERONO | 18,300 |
| 319 | 0321/BS210/21S | SANDRA CHEPKORIR | 18,300 |
| 320 | 0322/AS101/21M | MERCY CHPKOECH | 18,300 |
| 321 | 0323/BC201/21M | STANLEY KIPKEMOI KOECH | 18,300 |
| 322 | 0324/AS204/21M | BILIA CHEPKORIR | 18,300 |
| 323 | 0325/IT202/21M | CHEBET FAITH (Deferred from jan 23 to jan 2024) | 18,300 |
| 324 | 0326/BC201/21M | BETT ARON KIPNGETICH | 18,300 |
| 325 | 0327/BS201/21S | CHEPKOECH VALLARY | 18,300 |
| 326 | 0328/BC102/21S | MESHACK KIPNGENO | 18,300 |
| 327 | 0329/IT302/21S | LANGAT BEATRICE C | 18,300 |
| 328 | 0330/IT202/21S | RUTO FILDEN KIPNGETICH | 18,300 |
| 329 | 0331/BC102/21S | ELISHA KIPKEMOI KETER | 18,300 |
| 330 | 0332/BC102/21S | KIPKURUI COSMAS KOECH | 18,300 |
| 331 | 0333/BC102/21S | COLLINS KIPROTICH TOO | 18,300 |
| 332 | 0334/BS208/21S | FAITH CHEBET(DEFERED) | 18,300 |
| 333 | 0335/BC102/21S | DENIS KIPTOO | 18,300 |

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| 334 | 0336/AS205/21S | OLIVIA CHEBET | 18,300 |
| 335 | 0337/BS210/21S | CAROLINE CHEMUTAI | 18,300 |
| 336 | 338/AS301/21S | MERCY CHELANGAT | 18,300 |
| 337 | 0339/BC202/21S | KIPRONO ENOCK KOSGEI | 18,300 |
| 338 | 0340/AS101/21S | EDITH CHERONO | 18,300 |
| 339 | 0341/BC202/21S | RONO KIPKOECH BERNARD | 18,300 |
| 340 | 0342/AS102/21S | MELVIN CHELANGAT | 18,300 |
| 341 | 0343/BC201/21S | KIRUI GILBERT KIPROTICH | 18,300 |
| 342 | 0344/BC302/21S | MUTHONI PURITY GATHIRU | 18,300 |
| 343 | 0345/BC102/21S | DENIS KIMUTAI KEROR | 18,300 |
| 344 | 0346/BS301/21S | KIMANI GRACE WANJIRU | 18,300 |
| 345 | 0347/AS102/21S | MUNAI JUDY CHEPNGENO | 18,300 |
| 346 | 0348/AS102/21S | ELVIS KIPKIRUI | 18,300 |
| 347 | 0349/AS205/21S | CHEPKEMOI CAREN | 18,300 |
| 348 | 0350/BC201/21S | BRIAN WEKESA NAMUKUMBI | 18,300 |
| 349 | 0351/TT202/21S | HARISON SAID | 18,300 |
| 350 | 0352/BC102/21S | GILBERT KIPKORIR KOSGEI | 18,300 |
| 351 | 0353/BC302/21S | AMON KIBET | 18,300 |
| 352 | 0354/AS302/21S | KSANG DENNIS | 18,300 |
| 353 | 0355/BC102/21S | RONALD KIBET CHERUIYOT | 18,300 |
| 354 | 0356/AS101/21S | MUTAI CHEPKORIR JUNE | 18,300 |
| 355 | 0357/BC102/21S | DOMINIC KIPKURUI | 18,300 |
| 356 | 0358/BC202/21S | JOSES CHERUIYOT | 18,300 |
| 357 | 0359/AS302/21S | SHARON CHEPKEMOI | 18,300 |
| 358 | 360/BC201/21S | MESHARK KIPKURUI KIPKOECH | 18,300 |
| 359 | 0361/BC202/21S | AMOS KIPROTICH BETT | 18,300 |
| 360 | 362/AS101/21S | MERCY CHEPTOO | 18,300 |
| 361 | 363/AS101/21S | LANGAT AMOS KIPRONO | 18,300 |

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| 362 | 364/BC202/21S | DANIEL KIPKOSKEI KIRWA | 18,300 |
| 363 | 0365/AS301/22J | BETTY CHEPNGETICH | 18,300 |
| 364 | 366/BS210/22J | KIPKORIR ZEPHANIA | 18,300 |
| 365 | 0367/AS205/22J | DORCAS CHELANGAT(Report may 2023) | 18,300 |
| 366 | 368/AS204/22M | KORIR KIPLANGAT ARON(Defered) | 18,300 |
| 367 | 0369/AS204/22J | DAISY CHEPKORIR | 18,300 |
| 368 | 370/BC101/22J | CHEROTICH VIOLA | 18,300 |
| 369 | 371/AS204/22J | CHERONO NAOMI | 18,300 |
| 370 | 372/AS304/22J | CHEPKOECH EVALINE | 18,300 |
| 371 | 373/BS210/22J | SANG JUSTICE | 18,300 |
| 372 | 374/BS210/22J | CHELANGAT DAISY NGENO | 18,300 |
| 373 | 375/BC101/22J | PETER KIMUTAI NGETICH | 18,300 |
| 374 | 376/AS205/22J | VALENTINE CHEPNGETICH | 18,300 |
| 375 | 0377/BC101/22J | HILLARY KIPKURUI LANGAT | 18,300 |
| 376 | 0378/AS102/22J | VICKY CHERONO | 18,300 |
| 377 | 0379/AS102/22J | CHERONO DIANA | 18,300 |
| 378 | 0380/BC102/22J | KOECH KIPRONO MATHEW | 18,300 |
| 379 | 0381/AS204/22J | BETT E KIPTOO | 18,300 |
| 380 | 0382/BC201/22J | GILBERT TONUI | 18,300 |
| 381 | 0383/BS210/22J | CHEPKOECH JUDY | 18,300 |
| 382 | 384/ICT201/22J | MERCY CHEBET | 18,300 |
| 383 | 385/AS301/22J | CHEPKORIR JOY | 18,300 |
| 384 | 386/BC101/22J | JACOB ONGERA MWAYO | 18,300 |
| 385 | 387/AS102/22J | CHEROTICH NOREEN | 18,300 |
| 386 | 0388/BC302/22J | WASWA MARY | 18,300 |
| 387 | 389/BS210/22J | CHERUIYOT STELLA JEPTOO | 18,300 |
| 388 | 0390/AS301/22J | IVY CHEPKEMOI | 18,300 |
| 389 | 391/AS301/22J | FANCY CHEPKEMOI | 18,300 |

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| 390 | 392/IT301/22J | LELEI DENNIS | 18,300 |
| 391 | 0393/AS205/22J | CHELANGAT BEATRICE | 18,300 |
| 392 | 394/BC202/22J | ABRAHAM KIMUTAI NGENO | 18,300 |
| 393 | 0395/AS102/22J | WANYONYI IRENE NALIKA | 18,300 |
| 394 | 396/BC102/22J | EMMANUEL KIPKOSKEI | 18,300 |
| 395 | 397/BC201/22J | DENNIS KIPLANGAT KORIR | 18,300 |
| 396 | 398/BS210/22J | CHELANGAT MERCY | 18,300 |
| 397 | 399/AS20522J | FANCY CHENGETICH | 18,300 |
| 398 | 400/BS210/22J | SHARON CHEMUTAI(Sep 2022) | 18,300 |
| 399 | 401/BS102/22J | ARON CHERUIYOT | 18,300 |
| 400 | 402/BC202/22J | KIPKOECH NGETICH | 18,300 |
| 401 | 403/BS210/22J | NGERECHI FAITH CHESANG | 18,300 |
| 402 | 404/BS210/22J | CHEPKOECH FAITH | 18,300 |
| 403 | 405/BC101/22M | PETER KIPLANGAT NGETICH | 18,300 |
| 404 | 0406/AS202/22M | FAITH JEPKOSKEI | 18,300 |
| 405 | 0407/AS102/22M | SHEILA CHELANGAT | 18,300 |
| 406 | 0408/AS102/22M | KELVIN KIBET LANGAT | 18,300 |
| 407 | 0409/AS102/22M | PERIS CHEPKEMOI | 18,300 |
| 408 | 0410/AS102/22M | CHEPKORIR SHARON | 18,300 |
| 409 | 411/AS307/22M | KIPYEGON FESTUS | 18,300 |
| 410 | 412/BC102/22M | EDWIN KIPROTICH KORIR | 18,300 |
| 411 | 413/AS201/22M | CLAUDIA CHEMELI | 18,300 |
| 412 | 414/AS102/22M | VERONICA CHELANGAT | 18,300 |
| 413 | 415/BC102/22M | GIPSON CHERUIYOT LANGAT | 18,300 |
| 414 | 416/BC201/22M | AMOS KIPKIRUI KOROS | 18,300 |
| 415 | 417/BC202/22M | MUSTO ROGERS | 18,300 |
| 416 | 418/AS207/22M | HELLEN CHEPKEMOI | 18,300 |
| 417 | 419/BC301/22M | AMOS KIPLIMO (transfered to ktvc) | 18,300 |

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|-----|----------------|------------------------------|--------|
| 418 | 420/BC201/22M | ENOCK CHERUIYOT | 18,300 |
| 419 | 421/BC202/22M | DENNIS KIPRUTO (bal 600 reg) | 18,300 |
| 420 | 0422/BC201/22M | RONNY KEVIN KIBET | 18,300 |
| 421 | 423/AS101/22M | SHEILA NKANEI | 18,300 |
| 422 | 424/BC202/22M | KIRUI PATRICK | 18,300 |
| 423 | 425/AS202/22M | CHELANGAT SHEILA | 18,300 |
| 424 | 426/BC101/22M | EMMENUEL KIPNGENO | 18,300 |
| 425 | 0427/BC302/22M | CHERONO DAISY | 18,300 |
| 426 | 428/AS201/22M | SHADRAK KIPLANGAT KITUR | 18,300 |
| 427 | 0429/IT302/22M | ELVIES KIPRUTO | 18,300 |
| 428 | 430/BC102/22S | CHEPKWONY K VICTOR | 18,300 |
| 429 | 431/AS207/22S | CHEPKIRUI PURITY | 18,300 |
| 430 | 432/AS101/22S | SPETER CHEPNGENO | 18,300 |
| 431 | 433/BC102/22S | BENARD KIMUTAI CHERUIYOT | 18,300 |
| 432 | 434/IT302/22S | STELLAH CHEPKOECH | 18,300 |
| 433 | 435/AS302/22S | CHEPKIRUI FAITH KIKWAI | 18,300 |
| 434 | 436/AS302/22S | CAREN CHEPNGETICH | 18,300 |
| 435 | 437/BC302/22S | PHEVERNA NAFUNA JUMA | 18,300 |
| 436 | 438/AS302/22S | CHEPKOECH DAISY | 18,300 |
| 437 | 439/AS209/22S | KOECH CHEBET MERCY | 18,300 |
| 438 | 440/AS203/22S | KOMO PURITY CHEPKOGEL | 18,300 |
| 439 | 441/AS204/22S | CHEROTICH SHARON | 18,300 |
| 440 | 442/AS202/22S | NTOKOIWUAN DANSON KIKANAE | 18,300 |
| 441 | 0443/BC201/22S | ANTONY MUMO | 18,300 |
| 442 | 444/AS207/22S | DOREEN CHEBET | 18,300 |
| 443 | 445/BC201/22S | KIBET ELIAS KIGEN | 18,300 |
| 444 | 446/AS204/22S | PRISCA CHEPKEMOI | 18,300 |
| 445 | 447/AS207/22S | MERCY CHEPNGETICH | 18,300 |

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|-----|----------------|-----------------------------------|--------|
| 446 | 0448/BC101/22S | BESTONE KIPLANGAT ROTICH | 18,300 |
| 447 | 449/BC202/22S | EMMANUEL TIMGUT | 18,300 |
| 448 | 450/BC201/22S | DENNIS KIPKEMOI | 18,300 |
| 449 | 451/BC102/22S | SILAS MTAI | 18,300 |
| 450 | 452/BS201/22S | CHEPKEMOI CHARLOTY | 18,300 |
| 451 | 453/AS304/22S | CHEROTICH DEBORA (SOT TTI) | 18,300 |
| 452 | 454/AS201/22S | FAITH CHELANGAT | 18,300 |
| 453 | 455/BS210/22S | PURITY CHERONO | 18,300 |
| 454 | 456/AS207/22S | KOSKEI MIRRIAM CHEPKEMOI | 18,300 |
| 455 | 457/BS210/22S | CHEMTAI DEBORA | 18,300 |
| 456 | 458/AS301/22S | MELVIN CHEPKEMOI | 18,300 |
| 457 | 459/BC201/22S | KIPKOECH BENARD (Readmitted) | 18,300 |
| 458 | 460/AS301/22M | NANCY CHEPKOECH | 18,300 |
| 459 | 461/BC303/22M | CHEPKEMOI FANCY | 18,300 |
| 460 | 462/BS303/22M | MWEI KIBET WELDON | 18,300 |
| 461 | 463/BS303/22M | PURITY CHEPKOECH | 18,300 |
| 462 | 464/BS301/22M | CHEPKIRUI R MAUREEN | 18,300 |
| 463 | 465/BC301/22M | ROTICH KIBET ROBERT | 18,300 |
| 464 | 466/AS201/22M | DOROTHY CHEROTICH | 18,300 |
| 465 | 467/BC101/23J | VICTOR KIPLANGAT BARCHOK | 18,300 |
| 466 | 468/AS301/23J | NAOMI CHERONO | 18,300 |
| 467 | 469/AS302/23J | ENOCK KIPTOO MUTAI (RE admitted) | 18,300 |
| 468 | 470/AS204/23J | FAITH CHEROTICH LANGAT | 18,300 |
| 469 | 471/BS210/23J | BRENDA CHELANGAT | 18,300 |
| 470 | 0472/BS301/23J | MERCY CHEPKEMOI | 18,300 |
| 471 | 473/AS04/23J | MERCY CHEPWOGEN | 18,300 |
| 472 | 474/TT302/23J | JACKLINE CHEROTICH | 18,300 |
| 473 | 475/AS301/23J | CHEPKIRUI SANG | 18,300 |

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| 474 | 476/BC102/23J | SAMSON KIPTANUI | 18,300 |
| 475 | 477/AS204/23J | FAITH CHEPKIRUI MUTAI | 18,300 |
| 476 | 478/BC301/23J | TITUS KIPKEMOI KUYO | 18,300 |
| 477 | 479/AS301/23J | CHERONO ZEDDY | 18,300 |
| 478 | 480/BC201/23J | KIPKORIR KIRUI COLLINS | 18,300 |
| 479 | 481/bc101//23j | IBRAHIM KIPKIRUI | 18,300 |
| 480 | 482/AS102/23J | FAITH CHEPKIRUI | 18,300 |
| 481 | 483/bc201/23j | MERCY CHELENGAT | 18,300 |
| 482 | 484/AS102/23J | FANCY CHEPKIRUI | 18,300 |
| 483 | 485/AS201/23J | CAROLINE CHEBET KIPROTICH | 18,300 |
| 484 | 486/BC201/23J | KIPKEMOI BENARD | 18,300 |
| 485 | 487/BC102/23J | VICTOR CHERUIYOT KOECH | 18,300 |
| 486 | 488/AS102/23J | SHARON CHEROTICH. | 18,300 |
| 487 | 489/AS104/23J | MILLICENT CHEPKEMOI | 18,300 |
| 488 | 490/AS204/23J | CHEPNGETICH LIDIA | 18,300 |
| 489 | 491/AS102/23J | CHEPKEMOI SHEILA | 18,300 |
| 490 | 492/AS204/23J | CHERUTO FAITH | 18,300 |
| 491 | 493/AS204/23J | FAITH CHERUTO | 18,300 |
| 492 | 494/BC102/23J | BRIAN KIBET | 18,300 |
| 493 | 495/BC201/23j | JOYLINE CHEPKORIR | 18,300 |
| 494 | 496/AS104/23J | CHEPNGENO FAITH | 18,300 |
| 495 | 497/AS204/23J | MERCY CHEPKOECH | 14,800 |
| | | | 9,055,000 |