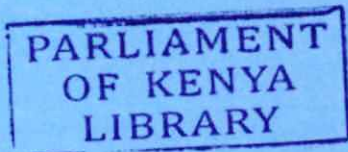


REPUBLIC OF KENYA



Enhancing Accountability

REPORT



OF


THE AUDITOR-GENERAL

ON

OLKEJUADO HIGH SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021**

KAJIADO COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 12 MAR 2025	
DAY: WEDNESDAY	
TABLED BY:	DEPUTY MAJORITY WHIP (HON. NACHTI KAGORO MP)
CLERK-AT-THE-TABLE:	J. LEMIERELLE

Revised 30th June 2021.



OLKEJUADO HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Kajiado Central Sub-County

The school was registered in May 2012 under registration number PU/S/3/120/12 and is currently categorized as an Extra-County public school established, owned or operated by the Government.

The school is a boarding school and had 1612 number of students as at 30th June 2021. It has 7 streams in Forms 2 to 4 and 9 in form 1 and 60 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Prof. Solomon R. Mpoke	Chairman	30th August 2019
2	James Passiany	Secretary - Principal	30th August 2019
3	Stephen Murianka	Member	30th August 2019
4	Charles Leshoore	Member	30th August 2019
5	Lemaron Kuyo	Member	30th August 2019
6	Sarah Kirisuah	Member	30th August 2019
7	Joyce Kipury	Member	30th August 2019
8	Priscilla Nangurai	Member – Rep CEB	30th August 2019
9	Justus Leisamon	Member Rep Teachers	30th August 2019
10	Happy Taani	3 Members - Sponsor	30th August 2019
11	Judy Kamundia		30th August 2019
12	Salome Karanja		30th August 2019
13	Stella Achira Memusi	Member - Community	30th August 2019
14	Julius Sazia	MemberSpecial Needs	30th August 2019
		Rep Students	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**The function of the School Board of Management includes:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			2
2	Audit Committee			nill
3	Finance, procurement and general purposes Committee			2
4	Academic Committee			2
5	Development Committee	1. Prof. Solomon R. Mpoke 2. Stephen Murianka 3. James Passiany 4. Fredrick Njoroge		3
6	Discipline and welfare Committee			2
7	Adhoc Committee (if any during the year)			nill

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC/ID Number
1	Principal	James Passiany	349111
2	Deputy Principal	Fredrick G. Njoroge	363881
3	Legal Advisor	Attorney General	
4	School Bursar	Timothy M. Kores	nill

(e) Schools contacts

Post Office Box: 19 - 01100
Telephone: 0202046174.
E-mail: olkejuado.hschoo!@yahoo.com/olkejuado.hschoo!@gmail.com

(f) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial
Branch: Kajiado
Account Number: 1107692458
Account Name: Olkejuado High School General Purpose
2. Name of Bank: Kenya Commercial
Branch: Kajiado
Account Number: 1107351359
Account Name: Olkejuado High School infrastructure
3. Name of Bank: Kenya Commercial
Branch: Kajiado
Account Number: 1107692288
Account Name: Olkejuado High School Tuition
4. Name of Bank: Equity
Branch: Kajiado
Account Number: 0860293685096
Account Name: Olkejuado High School Boarding
5. Name of Bank: Equity
Branch: Kajiado
Account Number: 0860293685082
Account Name: Olkejuado High School Savings
6. Bank Name: Kenya commercial
Branch: Kajiado
Account Number: 1293757063
Account Name: Olkejuado High School Parents' Collection

4. MPESA Pay Bill No897960 attached to 129375706 bank account

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	SURPLUS/DEFICIT	INCOME	EXPENDITURE	CREDITORS	DEBTORS	CASH AND BANK BALANCES
2018	1,959,085.50	62,847,881.50	60,888,796.00	5,844,979.00	2,741,344.00	680,736.00
2019	10,516,545.20	75,911,580.00	65,395,034.80	6,990,568.00	3,049,738.00	3,396,148.10
2020	(8,322,844.00)	57,329,421.00	65,652,265.00	3,787,313.00	1,808,005.00	2,205,524.50

RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST 3 YEARS

	2019	2020	2021
Operation & Tuition Accounts	23,317,889.70	16,750,440.00	28,713,904.00
Enrolment	1226	1225	1376
Ratio	1:19,019	1:13,673.80	1:20,867.70
Percentage	85.55	61.47%	93.8%

b) Teacher Student ratio:1:26

Teachers recruited & posted in the year -5

Teachers transferred/retired -8

Teachers employed by BOM -8

Teacher shortage -5

Teachers per subject

Eng /Lit =8

Agri/Geo=2

Agri/DD=1

Hist/Geo=1

Chem /Maths=2

B.stu/Geo =3

Agric /Agric =1

Bio/Bio = 1

B.stu/B.stu =

Maths /French =1

Bio /chem =3

Maths /phy =5

Kisw/geo

Maths /Bio =1

Kisw/Hist = 3

Maths/Comp.stu

Comp.Stu =1

Eng/German =1

Hist/Cre = 3

Kisw/B.stu =1

Kisw/Cre =2

Kisw /Geo =1

Maths/Geo =1

Maths/Maths =1

Kisw/Hist =1

Maths/B.stu =2

Phy/DD =1

Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021

c) **Mean score in the 2020 KCSE:**

KCSE RESULTS 2018-2020 GRADE SUMMARY

YEAR	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	ENT	MEAN	CHANGE
2018	0	3	4	12	16	17	30	30	21	12	0	145	6.055	+0.48
2019	0	3	7	21	29	26	46	46	25	11	2	216	6.2454	+0.1902
2020	0	1	16	26	40	52	59	51	20	7	0	273	6.608058	+0.3639

d) Number of Candidates in the 2020 KCSE:273

Year	Candidature
2019	216
2020	273
2021	352
Total	841

e) Capacity of the school:

Facility	Capacity
Dormitory	868
Dining hall	320
Laboratory	480
Toilet	1080

f) Development projects carried out by the school: 18 classroom storey block from 2019 to 2021

Project	Gok	Parent	Total
4 classroom block	7,065,000.00	2,826,000	9,891,000.00
Construction of ramp		5,652,000.00	5,652,000.00

Sign:



School Principal Date:

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (Olkejuado Boys High School) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

Name: NATHAN KORAARI
Designation: Chairman, School Board of Management
Sign: [Signature]
Date: 19/12/24

Name: JACKSON KARANJE
Designation: School Principal & Secretary to Board of Management
Sign: [Signature]
Date: 19/12/2024

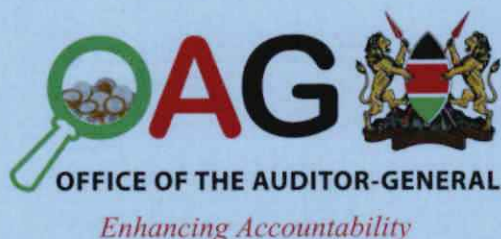


Name: [Signature]
Designation: Bursar/ Finance Officer
Sign: [Signature]
Date: 19 DEC 2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OLKEJUADO HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Olkejuado High School - Kajiado County set out on pages 1 to 22, which comprise of the statement of financial assets and

Report of the Auditor-General on Olkejuado High School for the Six (6) months' period ended 30 June, 2021 – Kajiado County

financial liabilities as at 30 June, 2021, statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Olkejuado High School - Kajiado County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis of Qualified Opinion

1. Overdrawn Account and Netting Off of Bank Balance

Statement of financial assets and financial liabilities reflects bank balance of Kshs.-531,656 as disclosed in Note 8 to financial statements. Included in the bank balance is school fund bank/boarding accounts with an overdraft balance of Kshs.601,362 which has been netted off bank balances of Kshs.69,706, contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.- 531,656 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.31,252,543 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.21,876,679 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.31,252,543 could not be confirmed.

3. In Accuracy of Financial Statements

The statement of budgeted versus actual amounts reflects total income actual on a comparable basis amount of Kshs.43,417,330 which differs from recomputed amounts of

Kshs.42,069,592 resulting in a variance of Kshs.1,347,737. The difference was not reconciled.

In the circumstances, the accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Olkejuado High School - Kajiado County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects actual school expenditure of Kshs.36,442,048 against actual receipts of Kshs.43,417,330 resulting to an under-utilization of Kshs.6,975,282 or 16 % of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.9,122,136. However, included in the balance are trade payables balance of Kshs.2,055,037 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 05 October, 2022 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. No:MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,840,456 and Kshs.12,566,782, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousands five hundreds and sixty nine (1, 569) students while the enrolment records provided by the School indicated a total number of one thousands five hundreds and ninety one (1,591)students, resulting to an unexplained variance of twenty two (22)students. As a result of the variances, the School was under- funded by an amount of Kshs.202,013.

In the circumstances, the under-funding of the School may have affected service delivery to the school and value for money could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that

govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu CBS
AUDITOR-GENERAL

Nairobi

15 November, 2024

Report of the Auditor-General on Olkejuado High School for the Six (6) months' period ended 30 June, 2021 – Kajiado County

Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,840,456.25	2,332,190.00
Capitation grants for operations	2	12,566,781.75	17,693,560.00
School Fund Income- Parents' Contributions	3	23,560,160.00	40,214,456.00
School Fund Income- Other receipts	4	5,449,931.70	4,459,067.00
Proceeds from borrowings			
TOTAL RECEIPTS		43,417,329.70	64,699,273.00
PAYMENTS			
Payments for Tuition	5	1,782,606.00	2,358,032.00
Payments for operations	6	12,560,848.00	17,798,445.00
Boarding and school fund payments	7	22,098,594.04	39,921,840.35
TOTAL PAYMENTS		36,442,048.04	60,078,317.35
SURPLUS		6,975,281.66	4,620,955.65

The school financial statements were approved on _____ 2021 and signed by:

Name: NATHAN KOBAAI

Sign: 

Designation: Chairman, BOM

Date: 19/12/24

Name: JACKSON KASAINI

Sign: 

Designation: School Principal & Secretary BOM

Date: 19/12/2024



Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021

Name: TIMOTHY M. KORES



Sign:

Designation: Bursar/ Finance Officer

Date:

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	-531655.66	-2,193,126.62
Cash Balances	9	2,590.00	1,029.00
Short term Investment	10		
Total Cash and cash equivalent		-529,065.66	-2,192,097.62
Account's receivables	11	31,252,543.37	28,807,913.37
TOTAL FINANCIAL ASSETS		30,723,477.71	26,615,815.75
Accounts Payables	12	9,122,136.00	11,989,755.70
NET FINANCIAL ASSETS		21,601,341.71	14,626,060.05
Accumulated Fund b/fwd	13	14,626,060.05	10,005,104.00
Surplus		6,975,281.66	4,620,955.65
NET FINANCIAL POSSITION		21,601,341.71	14,626,060.05

The School's financial statements were approved on _____ 2021 and signed by:

Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021

Name: Nathan Kobai
Date: 19/12/24

Chairman BOM

Sign: [Signature]



Name: Jackson Kasaine
Date: 19/12/24

School Principal/Secretary

Sign: [Signature]

Name: Timothy Kores
Date: [Signature]

Bursar/Finance Officer

Sign: [Signature]



Olkejuado High School

Annual Report and Financial Statements For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,840,456.25	2,332,190.00
Capitation grants for operations	2	12,566,781.75	17,693,560.00
School fund income- Parents contributions/ fees	3	23,560,160.00	40,214,456.00
School fund income- other receipts	4	5,449,931.70	4,459,067.00
Total receipts		43,417,329.70	64,699,273.00
Payments			
Payments for Tuition	5	1,782,606.00	2,358,032.00
Payments for operations	6	12,560,848.00	17,798,445.00
Boarding and school fund payments	7	22,098,594.04	39,921,840.35
Total payments		36,442,048.04	60,078,317.35
Net cash flow from operating activities		6,975,281.66	4,620,955.65
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Net increase in Accounts Receivables		-2,444,630.00	5,546,441.00
Net increase in Accounts Payables		-2,867,619.70	22,196.00
Purchase of investments			
Net cash flows from Investing Activities		5,312,249.70	
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities		0.00	0.00
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,663,031.96	-947,681.35
Cash and cash equivalent at BEGINNING of the year		-2,192,097.62	-1,244,416.27
Cash and cash equivalent at END of the year		-529,065.66	-2,192,097.62

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						8%
Textbooks and reference materials	3,004,400.00		3,004,400.00	250,503.00	156,857.85	
Exercise books				Nil		
Laboratory equipment				554,000.25		
Internal exams				300,000.00		
Teaching / learning materials				485,953.00		
Chalks				NIL		
Exams and assessment				nil		
Teachers guides				250,000.00		
TOTAL	3,004,400.00		3,004,400.00	1,840,456.25	1,163,943.75	61.25%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Infrastructure	nil	nil		200,000.00	137,271.00	
Repairs and maintenance				1,050,626.00		
Local transport / travelling	6,815,000.00		6,815,000.00	1,347,234.00	-5,082,481.00	19.77%
Electricity and				2,324,931.00		

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
water						
Activity	1,087,500.00		1,087,500.00	469,300.75	0.00	43.15%
Administration Cost				2,323,000.00		
P Emolument				4,851,690.00		
TOTAL	7,902,500.00		7,902,500.00	12,566,781.75	-4,664,281.75	159.02%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments				3,229,221.00		
Local transport / travelling	8,460,750.00		8,460,750.00	324,459.00	-7,402,229.00	3.83%
Electricity and water				1,984,046.00		
RMI				992,816.00		
Administration costs				932,437.00		
Activity	362,500.00		362,500.00	125,387.00	237,113.00	34.59%
SMASSE				nil		
Fee on Boarding Equipment and Stores	15,101,750.00		15,101,750.00	15,971,794.00	-870,044.00	105.76%
TOTAL	23,925,000.00		23,925,000.00	23,560,160.00	364,840	98.47%
OTHER INCOME						
Rent income	420,000.00		420,000.00	35,000.00	385,000.00	8.3%
Income from farming activities				150.00		
Damages				55,421.00		
Account Receivables				3,031,908.00		

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Account Payables				2,327,452.70		
Fee for hire of ground and equipment	1,450,000.00		1,450,000.00	nil	1,450,000.00	
Interest income				nil		
Income from any other investment	60,000.00		60,000.00	nil	4,579.00	
TOTAL	1,930,000.00		1,930,000.00	5,449,931.70	-3,519,931.7	282.37%
TOTAL INCOME	36,761,900.00		36,761,900.00	43,417,329.70	-6,655,429.7	118.10%
(1) EXPENDITURE FOR TUITION						
Operation Account				200,000.00		
Boarding Account				256,300.00		
Laboratory equipment				nil		
Internal exams				nil		
Teaching / learning materials	200,000.00			1,325,700.00		662.85%
Chalks				nil		
Exams and assessment				nil		
Teachers guides				nil		
Administration costs				nil		
Bank Charges				606.00		
TOTAL	200,000.00		200,000.00	1,782,606.00	-1,582,606	891.303%
(2) EXPENDITURE FOR						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>OPERATIONS</i>						
Personnel emoluments	2,800,000.00		2,800,000.00	1,808,939.00		64.6%
Infrastructure	1,450,000.00		1,450,000.00	5,253,240.00		362.29%
Repairs, maintenance & improvements				120,000.00		
Local transport / travelling	300,000.00		300,000.00	396,300.00		132.1%
Electricity, water and conservancy	2,500,000.00		2,500,000.00	790,720.00		31.6%
Medical	nil		nil	nil		
Administration costs	383,000.00		383,000.00	3,487,729.00		910.6%
Activity Expenses	1,000,000.00		1,000,000.00	703,920.00		70.39%
Gratuity	nil		nil	nil		
SMASSE	nil		nil	nil		
<i>TOTAL</i>	8,433,000.00		8,433,000.00	12,560,848.00	-4,127,848	148.94%
<i>(3) EXPENDITURE FOR SCHOOL FUND</i>						
Personnel emoluments	4,000,000.00		4,000,000.00	3,189,884.00		79.75%
Repairs, maintenance and improvements	100,000.00		100,000.00	1,030,000.00		1030%
Local transport / travelling	410,000.00		410,000.00	298,504.00		72.81%
Electricity, water and conservancy	3,240,000.00		3,240,000.00	756,478.00		23.35%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Medical Expenses				nil		
Administration costs	425,000.00		425,000.00	2,402,783.00		565.36%
Activity	400,000.00		400,000.00	1,044,849.00		261.21%
Gratuity			nil	nil		
Caution money			nil	42,000.00		
Boarding Equipment and Stores	17,328,000.00		17,328,000.00	10,922,296.00		63.03%
Expenditure for Income Generating Activity	nil					
Account Payables				2,411,800.00		
Other expenses on investments	nil			nil		
Rent Expenses	nil			nil		
Bank Charges	nil			nil		123%
Loan Interest Repayment	nil			nil		
Loan Principal Repayment	nil			nil		
Acquisition of Assets	nil			nil		
TOTAL	25,903,000.00		25,903,000.00	22,098,594.00	3,804,406	85.31%
TOTALS EXPENDITURES	34,536,000.00		34,536,000.00	36,442,048.04	-1,906,048.04	105.51%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement

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of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imp rest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

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The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	250,503.00	250,000.00
Exercise books		450,000.00
Laboratory equipment	554,000.00	350,000.00
Internal exams	300,000.00	255,000.00
Teaching / learning materials	485,953.00	1,022,190.00
Chalks		5,000.00
Exams and assessment		
Teachers guides	250,000.00	
Total	1,840,456.25	2,332,190.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	4,851,690.00	4,985,500.00
Repairs and maintenance	1,050,626.00	2,200,000.00
Local transport / travelling	1,347,234.00	1,300,000.00
Electricity and water	2,324,931.00	1,500,000
Infrastructure	200,000.00	
Administration costs	2,323,000.00	3,932,750.00
NHIF		50,400.00
SACCO		174,118.00
Welfare		31,250.00
NSSF		46,542.00
Activity	469,300.75	500,000.00

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	2020-2021	2019-2020
	Kshs	Kshs
PTA Development		2,971,000.00
Union Dues		2,000.00
Total	12,566,781.75	17,693,560.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,229,221.00	5,142,800.00
Repairs and maintenance	992,816.00	1,877,909.00
Local transport / travelling	324,459.00	609,177.00
Electricity and water	1,984,046.00	4,984,223.00
BES	15,971,794.00	25,532,099.00
Administration costs	932,437.00	1,727,214.00
Harambee		28,705.00
Activity	125,387.00	312,329.00
Total	23,560,160.00	40,214,456.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Rent income	35,000.00	278,580.00
Income from farming activities	150.00	
Damages	55,421.00	86,650.00
Accounts payable	2,327,452.70	
Accounts receivables	3,031,908.00	
Tenders		28,000.00

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Tuition a/c		255,900.00
Operation a/c		421,000.00
NHIF		67,200.00
NSSF		139,626.00
Union dues		9,500
SACCO		445,843.00
Bursary		2,639,018.00
Welfare		87,750.00
Dividends income		0.00
Total	5,449,931.70	4,459,067.00

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Operation account	200,000.00	
Boarding account	256,300.00	255,900.00
Laboratory equipment		614,330.00
Internal exams		
Teaching / learning materials	1,325,700.00	737,310.00
Exercise books		745,600.00
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges	606.00	4,892.00
Total	1,782,606.00	2,358,032.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,808,939.00	3,829,179.00
Service Gratuity	0.00	
Administration Cost	3,487,729.00	3,064,882.00
Repairs and maintenance & improvements	120,000.00	2,492,700.00
Local transport / travelling	396,300.00	343,120.00
Electricity and water	790,720.00	501,499.00
Boarding account	0.00	1,736,500.00
Activity Expenses	703,920.00	104,700.0
Insurance	0.00	381,555.00
Infrastructure	5,253,240.00	
Bank Charges		
PTA Development		5,040,000.00
NSSF		46,542.00
NHIF		50,400.00
SACCO		174,118.00
Welfare		31,250.00
Union Dues		2,000.00
TOTAL	12,560,848.00	17,798,445.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,189,884.00	9,377,533.00
Union Dues		9500
Repairs and maintenance & Improvements	1,030,000.00	2,522,715.00

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Local transport / travelling	298,504.00	710,100.00
Electricity and water	756,478.00	1,066,550.00
Medical Expenses		29,198.00
Administration costs	2,402,783.00	5,369,123.35
Caution money	42,000.00	285,450.00
NSSF		139,626.00
Activities	1,044,849.00	1,407,310.00
Fee on Boarding Equipment and Stores	10,922,296.00	13,982,909.00
Accounts payable	2,411,800.00	
Harambee		1,782,015.00
NHIF		67,200.00
SACCO		445,843.00
Bursary		2,639,018.00
Welfare		87,750.00
TOTAL	22,098,594.00	39,921,840.35

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		59,587.15	1,736.90
Operations Account		10,119.25	4,185.50
School Fund Account/Boarding		-601,362.06	-2,199,049.02
Savings Account			
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account			
Total		-531,655.66	-2,193,126.62

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0.00	
Operation Account	554.00	554.00
School Fund account	2,036.00	475.00
Total	2,590.00	1,029.00

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10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills	Nil	
Fixed deposit	Nil	
Equity stock	Nil	
Other investments	Nil	
Total	Nil	

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	29,444,538.37	28,807,913.37
Debtors	1,808,005.00	
Salary advances	Nil	
Imprest	Nil	
Total	31,252,543.37	28,807,913.37

AGEING ANALYSIS

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears/Debtors for current year	4,252,635.00	3,669,126.00
Fees arrears for the previous year	5,123,229.00	
Fees arrears for prior periods (over two years)	21,876,679.37	25,138,787.37
Total	31,252,543.37	28,807,913.37

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Annual Report and Financial Statements For the year ended 30th June 2021**

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	5,932,649.00	11,989,755.70
Prepaid fees	3,189,487.00	
Retention monies		
Total	9,122,136.00	11,989,755.70

AGEING ANALYSIS ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	2,496,708.00	11,989,755.70
Trade creditors for the previous year	1,380,904.00	
Trade creditors for prior periods (over two years)	2,055,037.00	
Total	5,932,649.00	11,989,755.70
Add: Fees prepayments for the Year	3,189,487.00	
Prepayments Balance B/F	2,129,189.70	
Less: Prepayment Paid during the year	-2,129,189.70	
Total	3,189,487.00	
GRAND TOTAL	9,122,136.00	11,989,755.70

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	-2,193,126.62	-1,244,798.27
Cash balances	1,029.00	382.00
Short Term Investments	0.00	0.00
Receivables	28,807,913.37	23,261,472.37
Payables	-11,989,755.70	-12,011,951.00
Total	14,626,060.05	10,005,104.40

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	Nil	Nil
Outstanding Leases	Nil	Nil
Hire purchase	Nil	Nil
Gratuity and leave provision	Nil	Nil
Total		

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15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		Nil	Nil
Goats		Nil	Nil
Trees		Nil	Nil
Coffee or tea plantation		Nil	Nil
Poultry		Nil	Nil
Total			

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	Nil	
Borrowing at beginning of the year	Nil	
Borrowings during the year	Nil	
Repayments of during the year	Nil	
Balance at end of the year	Nil	

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	1,600,355.00	
Stock/ inventory purchased during the year	15,900,000.00	
Stock/ inventory issued during the year	16,699,955.00	

Balance at end of the year	800,400.00	
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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**Olkejuado High School
Annual Report and Financial Statements For the year ended 30th June 2021**

XI. ANNEXES

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Construction of four classroom block	9,891,000.00	2021	9,891,000.00	0.00	0.00	Complete
2. Construction of class rump	8,681,000.00	2021	5,652,000.00	9,122,136.00	9,122,136.00	Complete
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total					9,122,136.00	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
1.Land 1	1965	Olkejuado high	300,000,000.00			300,000,000.00
2.Classrooms		Olkejuado high				18,750,000.00
i.) Old block	1965		18,750,000.00	30,600,000.00		30,600,000.00
ii.) New block	2018					
Buildings and structures		Olkejuado high				
a.) Laboratories	1965		14,000,000.00			14,000,000.00
b.) Dormitories			99,000,000.00			99,000,000.00
c.) Toilets			21,500,000.00			21,500,000.00
d.) Administration block			15,000,000.00			15,000,000.00
Motor vehicles		Olkejuado high				
i.) Bus KAA 258P	1991		4,000,000.00			4,000,000.00
ii.) Van KAH 586F	1997		1,090,000.00			1,090,000.00
iii.) Bus KBJ 008U	2010		8,000,000.00			8,000,000.00
Staff houses		Olkejuado high				
i.) Teachers	1965		77,000,000.00			77,000,000.00
ii.) Non-teaching staff			12,000,000.00			12,000,000.00
Office equipment, furniture and fittings		Olkejuado high	30,000,000.00			30,000,000.00
ICT Equipment, and Other ICT Assets		Olkejuado high	3,000,000.00			3,000,000.00
Tools and apparatus						
Textbooks						
Other Machinery and Equipment		Olkejuado high	17,000,000.00			17,000,000.00
Heritage and cultural assets						
Intangible assets- soft ware	Nil		Nil		Nil	

Olkejuado High School

Annual Report and Financial Statements For the year ended 30th June 2021

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Total	Nil		Nil		Nil	