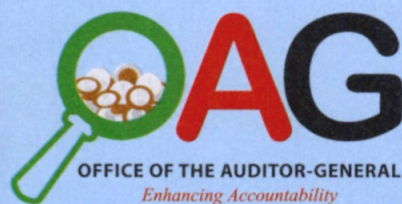


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
Enhancing Accountability

# REPORT

DATE: 13 JUN 2026

DAY.

Tuesday

PARLIAMENT  
OF KENYA  
LIBRARY

OF

TABLED  
BY:

Hon. Naomi Wago, CBS, MP

(Deputy Majority Party Whip)

CLERK-AT  
THE-TABLE:

Lomale

THE AUDITOR-GENERAL

ON

ERETETI MIXED DAY  
SECONDARY SCHOOL

FOR THE YEAR  
ENDED 30 JUNE, 2022

KAJIADO COUNTY

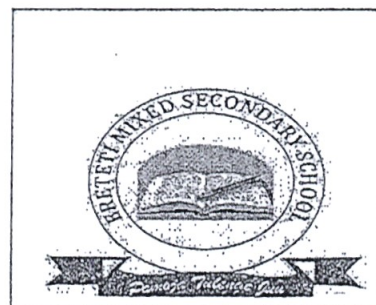




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P.O. Box 30084 - 00100, NAIROBI  
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15 APR 2026

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ERETETI MIXED DAY SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

B. Definition of Key Terms

Comparative Year- Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

ERETETI MIXED DAY SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022

2. Key School Information and Management

1. KEY SCHOOL INFORMATION AND MANAGEMENT

• Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Isinya Sub-County.

The school was registered in 2011 under registration number PU/S/2/9564/12 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 160 number of students as at 30<sup>th</sup> June 2022. It has 1 stream and 8 teachers of which 2 teachers are employed by the School Board of Management.

• School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| No. | Name of Member       | Position              | Term of Office |
|-----|----------------------|-----------------------|----------------|
| 1   | Mr Jeremiah Sailoji  | Chairman              | 27/6/2019      |
| 2   | Mrs. Kasusya Regina  | Secretary - Principal | 27/6/2019      |
| 3   | Eva Mokishon         | Member                | 27/6/2019      |
| 4   | Mr. Luke Kimiti      | Member                | 27/6/2019      |
| 5   | Mr Philip Turere     | Member                | 27/6/2019      |
| 6   | Ms. Lucy Koitalel    | Member                | 27/6/2019      |
| 7   | Mrs Cecilia Komu     | Member                | 27/6/2019      |
| 8   | Rev. Justine Kiprono | Member                | 27/6/2019      |
| 9   | Mr Isaac Kiarie      | Member                | 27/6/2019      |
| 10  | Mr. Elijah Seme      | Member                | 27/6/2019      |
| 11  | Mr Peter Asai        | Member                | 27/6/2019      |
| 12  | Mr John Ngune        | Member                | 27/6/2019      |
| 13  | Mr Paul Murianka     | Member                | 27/6/2019      |



**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(a) Committees of the Board**

| Ref | Name of Committee                        | Names of Members     | Description | Number of meetings held during the year |
|-----|------------------------------------------|----------------------|-------------|-----------------------------------------|
| 1.  | Executive Committee                      |                      |             |                                         |
|     |                                          | Mr Alexander Munyere | Bom Chair   | 3 of 3                                  |
|     |                                          | Regina Kasusya       | Principal   | 3 of 3                                  |
|     |                                          | Mr Jeremiah Sailoji  | Pa Chair    | 3 of 3                                  |
|     |                                          | Mr. Luke Kimiti      | Member      | 3 of 3                                  |
| 2.  | Finance, Procurement and Audit Committee |                      |             |                                         |
|     |                                          | Ms. Lucy Koitalel    | Member      | 3 of 3                                  |
|     |                                          | Mr. Paul Tobiko      | Pa Chair    | 3 of 3                                  |
|     |                                          | Regina Kasusya       | Member      | 3 of 3                                  |
|     |                                          | Mr Peter Asai        | Member      | 3 of 3                                  |
|     |                                          | Mr. Luke Kimiti      | Member      | 3 of 3                                  |
| 3.  | Academic Committee                       |                      |             |                                         |
|     |                                          | Regina Kasusya       | Principal   | 3 of 3                                  |
|     |                                          | Ms. Lucy Koitalel    | Chair       | 3 of 3                                  |
|     |                                          | Mr Ngugi Gideon      | Mem3ber     | 3 of 3                                  |
|     |                                          | Mr Jeremiah Sailoji  | Member      | 3 of 3                                  |
|     |                                          | Mr.Luke Kimiti       | Class Rep   | 2 of 3                                  |
|     |                                          | Mr Peter Asai        | Member      | 2 of 3                                  |
| 4.  | Development Committee                    |                      |             |                                         |
|     | (Ifrastructure committee)                |                      |             |                                         |



ERETETI MIXED DAY SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022

|    |                                          |                   |            |        |
|----|------------------------------------------|-------------------|------------|--------|
|    |                                          | Regina Kasusya    | Chair      |        |
|    |                                          | Ngugi Gideon      | D/Pricipal | 4 of 4 |
|    |                                          | Jeremiah Sailoji  | Member     | 4 of 4 |
|    |                                          | Luke Kimiti       | Pa Chair   | 3 of 4 |
|    |                                          | Alexander Munyere | Bom Chair  | 4 of 4 |
| 5. | Discipline and welfare Committee         |                   |            |        |
|    |                                          | Ngugi Gideon      | D/Pricipal | 4 of 4 |
|    |                                          | Paul Tobiko       | Member     | 3 of 4 |
|    |                                          | Jeremiah Sailoji  | Member     | 4 of 4 |
|    |                                          | Luke Kimiti       | Member     | 3 of 4 |
|    |                                          | Peter Asai        | Member     | 3 of 4 |
| 7  | Adhoc Committee (if any during the year) |                   |            |        |
|    |                                          | NONE              |            |        |
|    |                                          |                   |            |        |
|    |                                          |                   |            |        |

• School operation Management

For the financial year ended 30<sup>th</sup> June 2022 the school day-to-day management was under the following persons:

| Ref: | Designation      | Name            | TSC Number |
|------|------------------|-----------------|------------|
| 1    | Principal        | Regina Kasusya  | 307391     |
| 2    | Deputy Principal | Mr Ngugi Gideon | 347482     |

(b) Schools contacts

Post Office Box: 98  
 Telephone: 0721808276  
 E-mail: N/A  
 Website: NA  
 Facebook:  
 Twitter:

(c) School Bankers

Provide details of the school bankers.

Name of Bank: KCB BANK  
 Branch: KISERIAN  
 Postal Address.

(d) Independent Auditors

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

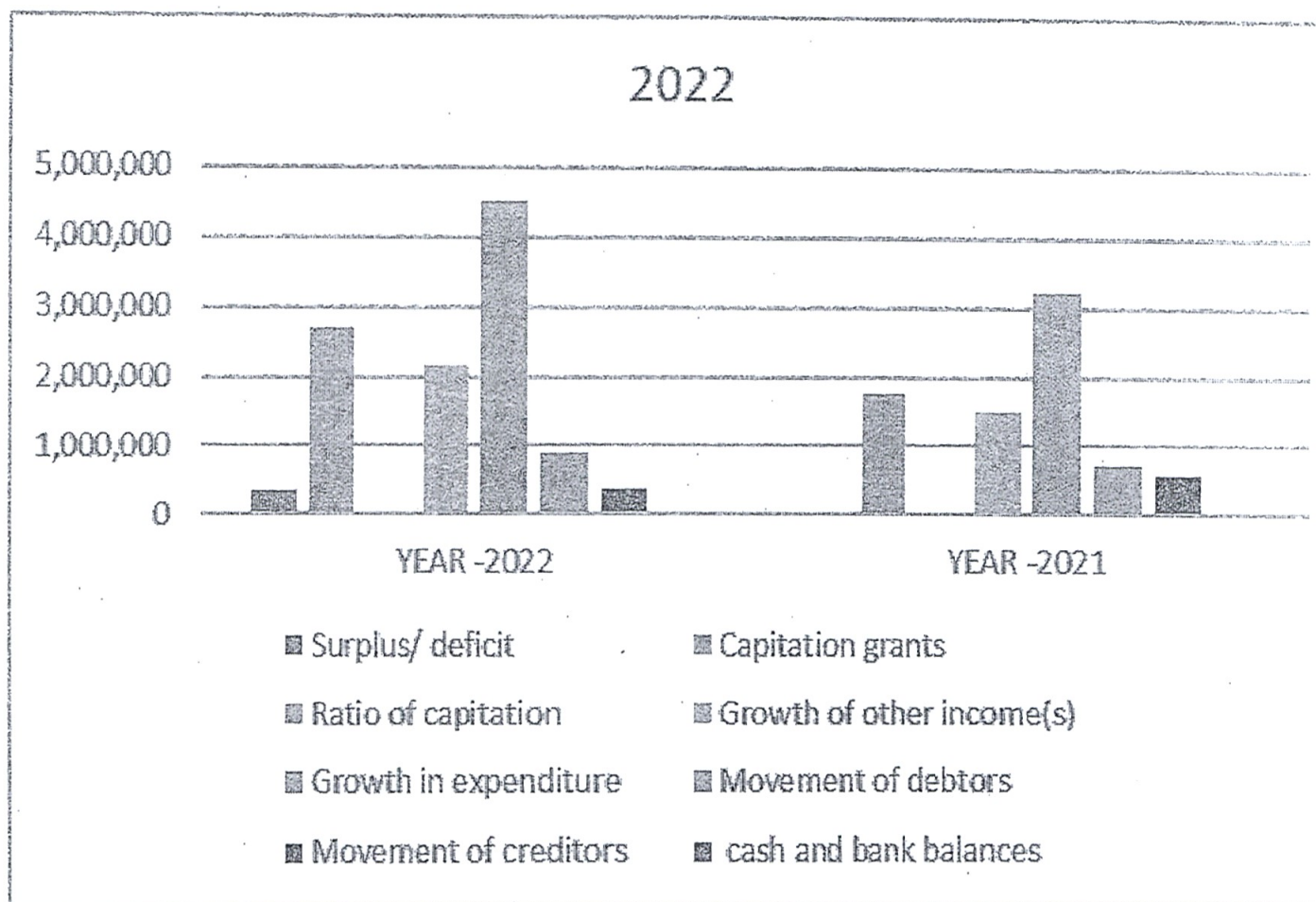
### Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### Financial performance:

The following is a summary report of the performance of the school against the set performance evaluation criteria:

|                                                  | YEAR -2022 | YEAR -2021 |
|--------------------------------------------------|------------|------------|
| Surplus/ deficit                                 | 340,634    | 35,494     |
| Capitation grants from the Ministry of Education | 2,714,100  | 1,758,891  |
| Ratio of capitation grant per student            | 1:16,963   | 1:10,857   |
| Growth of other income(s) earned by the school   | 2,144,772  | 1,485,639  |
| Growth in expenditure of the school              | 4,518,238  | 3,219,036  |
| Movement of debtors of the school                | 887,731    | 720,005    |
| Movement of creditors of the school              | 366,806    | 582,260    |
| Movement of cash and bank balances               | 23,904     | 36,400     |





Teacher Student ratio:

|                                                                       |                  | YEAR-2022 | YEAR-2021 |
|-----------------------------------------------------------------------|------------------|-----------|-----------|
| The teacher to student ratio,                                         |                  | 1:23      | 1:23      |
| Number of teachers recruited and posted to the school within the year |                  | 0         | 0         |
| Number of teachers that were transferred/ retired during the period   |                  | 0         | 0         |
| Number of teachers employed by TSC                                    |                  | 9         | 9         |
| Number employed by BOM                                                |                  | 2         | 2         |
| Teachers the school has for each subject                              | Subject          | Number    | Number    |
|                                                                       | English          | 3         | 3         |
|                                                                       | Mathematic       | 2         | 2         |
|                                                                       | Kiswahili        | 1         | 1         |
|                                                                       | Chemistry        | 2         | 2         |
|                                                                       | Biology          | 1         | 1         |
|                                                                       | Agriculture      | 2         | 2         |
|                                                                       | Physics          | 1         | 1         |
|                                                                       | Cre              | 1         | 1         |
|                                                                       | History          | 2         | 2         |
|                                                                       | Business Studies | 1         | 1         |

| (b) Mean score in KCSE:2022                                     | YEAR-2022 | YEAR-2021 |
|-----------------------------------------------------------------|-----------|-----------|
| Mean                                                            | 2.40      | 2.45      |
| NO. of students who sat the exams                               | 40        | 47        |
| NO. of students transitioned to institutions of higher learning | 1         | 2         |

Capacity of the school: No of students-160

| Facilities          | No.     |
|---------------------|---------|
| Temporary kitchen-  | 1       |
| Laboratory          | 1       |
| Toilets             | 8 doors |
| Energy saving jikos | 2       |
| classrooms          | 6       |

a) Development projects carried out by the school:

| DATE | NO OF CHIL | NO OF TE | AMOUNT CON | AMOUNT | REMARKS |
|------|------------|----------|------------|--------|---------|
|      |            |          |            |        |         |
|      |            |          |            |        |         |

RAHMA IBRAHIM NOOR

School Principal

*(Signature)*

PRINCIPAL  
ERETETI MIXED SECONDARY SCHOOL  
P.O. Box 38-00206, KISERIAN  
Kenya



### 3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of ERETETI MIXED SECONDARY SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

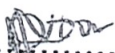
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022. and of the school's financial position as at that date.



Name: Alexander Munyere

Designation: Chairman, School Board of Management

Date:



Name: Regina Kasuya

Designation: School Principal & Secretary to Board of Management

Date:



Name:

Designation: Bursar/ Finance Officer

Date:



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ERETETI MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KAJIADO COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Ereteti Mixed Day Secondary School set out on pages 1 to 12, which comprise of the statement of assets and liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary



of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ereteti Mixed Day Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.857,731 in respect of fees arrears as disclosed in Note 9 to the financial statements. However, ledgers and other supporting documentation indicated accounts receivable balance of Kshs.349,687 resulting in an explained variance of Kshs.504,044 which has not been reconciled. Further, the ageing analysis indicated receivables balance of Kshs.458,044 which had remained outstanding for more than one (1) year.

In the circumstances, the accuracy and completeness of receivable balance of Kshs.504,044 could not be confirmed.

#### **2. Inaccuracies in Accounts Payables**

The Statement of financial assets and financial liabilities and as disclosed in Note 10 to the financial statements reflects an amount of Kshs.366,806 in respect of outstanding payables. However, ledgers and other supporting documentation indicated payable balance of Kshs.35,000 resulting to unexplained variance of Kshs.331,806.

In the circumstances, the accuracy, and completeness of the reported payables amount of Kshs.366,806 could not be confirmed.

#### **3. Unsupported Payments**

The statement receipts and payments reflects total expenditure amount of Kshs.4,518,238 relating to tuition, operations and boarding and school fund expenditure respectively. However, the amount was not supported by payment vouchers and other supporting documentations.

In the circumstances, the accuracy and completeness of expenditure amount of Kshs.4,518,238 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ereteti Mixed Day School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical



requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matters**

#### **1. Budgetary Control and Performance**

The statement of comparison of budgeted versus actual amounts reflects budgeted versus actual receipt amounts on comparable basis of Kshs.5,350,000 and Kshs.3,449,739 respectively resulting to an under-funding of Kshs.1,900,261 or 64% of the budget. However, the School spent an amount of Kshs.4,204,322 against actual receipts amounting to Ksh.3,449,739, resulting in an under-utilization of Kshs.754,583 of actual receipts.

The under-funding and under -utilization affected the planned activities and may have impacted negatively on service delivery to the public.

#### **2. Failure to Disclose Correct Student Enrolment Data**

During the financial year under review, NEMIS showed total number of students of one hundred and thirteen (113) while the enrolment records provided by the School reflects total number of students of one hundred and thirty-one (131), resulting to an unexplained variance of nineteen (19) students. Under-Disclosure of student numbers may negatively affect School planned activities due to under-funding.

My opinion is not modified in respect of these matters.

### **Key Audit Matter**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the Other Information set out on page iii to ix which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.



# REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Failure to Prepare School Improvement Plan**

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **2. Late Submission of Financial Statements**

The financial statements for the year ended 30 June, 2022 were submitted to the Auditor-General on 29 September, 2023, one (1) year after the statutory date of 30 September, 2022. This was contrary to Regulation 101(4) of the Public Finance Management (National Government) Regulations, 2015 that states that an Accounting Officer shall prepare and submit financial statements within three months after the closure of financial year. Late submission of financial statements reports adversely affects the Office of Auditor-General in meeting statutory timelines.

In the circumstances, Management was in breach of the law.

### **3. Lack of a Functional Procurement Unit**

Review of records revealed that Management had not established a procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. The procurement activities in the School were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

### **4. Failure to prepare an Annual Procurement Plan**

During the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of



the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Weakness in Assets Management**

Annex 2 to the financial statement on summary of fixed assets register reflects historical costs of Kshs.20,000,000. Included in the amount is amount of kshs.12,000,000 in respect of a parcel of land measuring 1.6 hectares on which the School is built. However, the ownership document was in name of a private person and was yet to be transferred. Further, no fixed assets register was provided for audit review.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.



In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going-concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.



Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

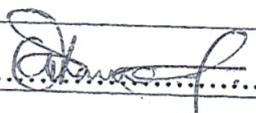
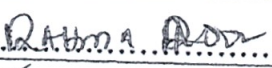
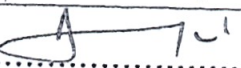
**Nairobi**

**5 May, 2026**

5. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2022

| Description of Item Head         | No. | 2022<br>Kshs     | 2021<br>Kshs        |
|----------------------------------|-----|------------------|---------------------|
| <b>Receipts</b>                  |     |                  |                     |
| Government grants for tuition    | 1   | 579,278          | 239,430             |
| Government grants for operations | 2   | 2,134,822        | 1,519,461.20        |
| Lunch Programme                  | 3   | 2,144,772        | 1,485,639           |
| <b>Total Receipts</b>            |     | <b>4,858,872</b> | <b>3,244,530.20</b> |
| <b>Payments</b>                  |     |                  |                     |
| Tuition                          | 4   | 579,896          | 241,336             |
| Operations                       | 5   | 2,166,302        | 1,488,850           |
| Boarding and school fund         | 6   | 1,772,040        | 1,48,850            |
| <b>Total Payments</b>            |     | <b>4,518,238</b> | <b>3,219,036</b>    |
| <b>Surplus/Deficit</b>           |     | <b>340,634</b>   | <b>25,494</b>       |

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

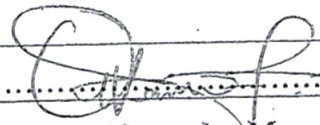
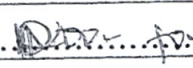
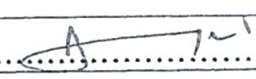
|                                                                                     |                                                                                     |                                                                                       |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |
| Name: Alexander Munyere                                                             | Name: Regina Kasusya                                                                | Name: ANDREW KINATA                                                                   |
| Chair BOM                                                                           | School Principal/ Secretary to BOM                                                  | Bursar/ Finance Officer                                                               |
| Date:                                                                               | Date: 18/3/2022                                                                     | Date: 18/3/2022                                                                       |



6. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2022

| Description                            | Note | 2022           | 2021           |
|----------------------------------------|------|----------------|----------------|
| <b>Financial Assets</b>                |      |                |                |
| Cash and cash equivalents              |      |                |                |
| Bank balances                          | 7    | 23,904         | 36,400         |
| Cash balances                          | 8    |                | -              |
| <b>Total cash and cash equivalent</b>  |      | <b>23,904</b>  | <b>36,400</b>  |
| Account's receivables                  | 9    | 857,731        | 720,055        |
| <b>Total financial assets (a)</b>      |      | <b>881,635</b> | <b>756,455</b> |
| <b>Financial liabilities</b>           |      |                |                |
| Accounts payables                      | 10   | (366,806)      | (582,260)      |
| <b>Total Financial Liabilities (b)</b> |      |                |                |
| <b>Net financial assets (a-b)</b>      |      | <b>514,829</b> | <b>174,194</b> |
| Represented by                         |      |                |                |
| Accumulated fund b/fwd                 | 11   | 174,195        | 148,700        |
| Surplus/deficit for the year           |      | 340,634        | 25,494         |
| <b>Net Assets</b>                      |      | <b>514,829</b> | <b>174,194</b> |

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

|                                                                                     |                                                                                     |                                                                                       |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |
| Name: Alexander Munyere                                                             | Name: Regina Kasusya                                                                | Name: ANDREW KONYANYA                                                                 |
| Chair BOM                                                                           | School Principal/ Secretary to BOM                                                  | Bursar/ Finance Officer                                                               |
| Date:                                                                               | Date: 18/3/2022                                                                     | Date: 18/3/2022                                                                       |

7. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2022

| Description                                               | 2021<br>KShs     | 2022<br>KShs     |
|-----------------------------------------------------------|------------------|------------------|
| <b>Cash from Operating Activities</b>                     |                  |                  |
| <b>Receipts</b>                                           |                  |                  |
| Government grants for tuition                             | 579,278          | 239,430          |
| Government grants for operations                          | 2,134,822        | 1,519,461.20     |
| School fund income- parents contributions/ fees           | 2,144,772        | 1,485,639        |
| <b>Total receipts</b>                                     | <b>4,858,872</b> | <b>3,244,530</b> |
| <b>Payments</b>                                           |                  |                  |
| Cash outflows for tuition                                 | 579,896          | 241,336          |
| Cash outflows for operations                              | 2,166,302        | 1,488,850        |
| Cash outflows Boarding/lunch and school fund payments     | 1,772,040        | 1,488,850        |
| <b>Total payments</b>                                     | <b>4,518,238</b> | <b>3,219,036</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |                  |                  |
| <b>Cash flow from investing activities</b>                |                  |                  |
| Acquisition of assets                                     |                  | -                |
| Proceeds from sale of Assets                              |                  | -                |
| <b>Net cash inflow/outflows from investing activities</b> |                  |                  |
| <b>Cash flow from Financing activities</b>                |                  |                  |
| Proceeds from borrowings/ loans                           | 18               |                  |
| Repayment of principal borrowings                         |                  |                  |
| <b>Net cash inflow/outflow from financing activities</b>  |                  |                  |
| <b>Net increase/decrease in cash and cash equivalents</b> |                  |                  |
| Cash and cash equivalent at beginning of the FY           | 36,400           | 905              |
| Cash and cash equivalent at end of the FY                 | 23,904           | 36,400           |

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

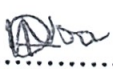
(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

  
 Name: Alexander Munyere

Chair BOM

Date:

  
 Name: Regina Kasusya  
 School Principal/ Secretary to  
 BOM

Date: 18/3/2026

  
 Name: ANDREW ILUMUA  
 Bursar/ Finance Officer

Date: 18/3/20



8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

| Receipt / Expenses Item                               | Original Budget  | Adjustments | Total Budget     | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|------------------|-------------|------------------|----------------------------|------------------|
|                                                       | Kshs             | Kshs        | Kshs             | Kshs                       | %                |
| <b>Receipts</b>                                       |                  |             |                  |                            |                  |
| <i>(1) Capitation Grant on Tuition</i>                |                  |             |                  |                            |                  |
| Teaching / Learning Materials                         | 950,000          | 0.00        | 950,000          | 579,278                    | 61%              |
| <i>(2) Capitation Grant on Operations</i>             |                  |             |                  |                            |                  |
| Other vote-heads- PE,LTT,EWC,ADMIN                    | 2,400,000        | 0.00        | 2,400,000.00     | 1,384,822                  | 58%              |
| <i>(4) Fees Charged on Parents</i>                    |                  |             |                  |                            |                  |
| Lunch Programme                                       | 2,000,000        | 0.00        | 2,000,000        | 1,485,639                  | 87%              |
| <b>Total Income</b>                                   | <b>5,350,000</b> |             | <b>5,350,000</b> | <b>3,449,739</b>           |                  |
| <i>(6) Expenditure For Tuition</i>                    |                  |             |                  |                            |                  |
| Teaching / Learning Materials                         | 950,000          | 0.00        | 950,000          | 579,896                    | 61 %             |
| Bank Charges                                          | 1,000            | 0.00        | 1,000            | 336                        | 34%              |
| <i>(7) Expenditure For Operations</i>                 |                  |             |                  |                            |                  |
| Other voteheads                                       | 2,400,000        | 0.00        | 2,400,000        | 2,134,822                  | 89 %             |
| <i>(9) Expenditure For school fund/lunch/boarding</i> |                  |             |                  |                            |                  |
| Lunch Programme                                       | 2,500,000        | 0.00        | 2,500,000        | 1,487,698                  | 60 %             |
| Bank Charges                                          | 2,000            | 0.00        | 2,000            | 1570                       | 79%              |
| <b>Totals</b>                                         | <b>5,853,000</b> | <b>0.00</b> | <b>5,853,000</b> | <b>4,204,322</b>           |                  |

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Fess was not paid in full



## 9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022..

**ERETETI MIXED DAY SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**10. Notes To the Financial Statements**

**1 Government Grants for Tuition**

| Description                   | 2022           | 2021           |
|-------------------------------|----------------|----------------|
| Teaching / Learning Materials | 579,278        | 239,430        |
|                               |                |                |
| <b>Total</b>                  | <b>579,278</b> | <b>239,430</b> |

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

| Description                           | 2022             | 2021                |
|---------------------------------------|------------------|---------------------|
| Other Vote Heads (PE,ADMIN,LTT & EWC) | 1,384,822        | 1,519,461.20        |
| RMI                                   | 750,000          | -                   |
| <b>Total</b>                          | <b>2,134,822</b> | <b>1,519,461.20</b> |

*\*Include others as per MOE circulars*

**3 School Fund Income - Parents Contribution/Fees**

| Description     | 2022             | 2021             |
|-----------------|------------------|------------------|
| Lunch Programme | 2,144,772        | 1,529,631        |
|                 |                  |                  |
| <b>Total</b>    | <b>2,144,772</b> | <b>1,529,631</b> |

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*



4 . Payments Tuition

| Description                   | 2022<br>Shs    | 2021<br>Shs    |
|-------------------------------|----------------|----------------|
| Teaching / Learning Materials | 578,810        | 241,000        |
| Bank Charges                  | 1,086          | 336            |
| <b>Total</b>                  | <b>579,896</b> | <b>241,336</b> |

5 . Payments Operations

| Description                           | 2022<br>Shs      | 2021<br>Shs      |
|---------------------------------------|------------------|------------------|
| Bank charges                          | 0                | 2,794            |
| Other Vote Heads (PE,ADMIN,LTT & EWC) | 1,416,302        | 1,020,056        |
| RMI                                   | 750,000          | 466,000          |
| <b>Total</b>                          | <b>2,166,302</b> | <b>1,488,850</b> |

6 . Payments Lunch Programme

| Description     | 2022<br>Shs      | 2021<br>Shs      |
|-----------------|------------------|------------------|
| Lunch Programme | 1,770,470        | 1,487,698        |
| Bank Charges    | 1,570            | 1,152            |
| <b>Total</b>    | <b>1,772,040</b> | <b>1,488,850</b> |

(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).



7. Bank Accounts

| Account Name & Currency      | Status | Bank Account Number | 2022<br>Kshs  | 2021<br>Kshs  |
|------------------------------|--------|---------------------|---------------|---------------|
| Tuition Account              | Active | 1141084139          | 1,286         | 1903.50       |
| Operations Account           | Active | 1141084031          | 683           | 32,162.60     |
| School Fund Account/Boarding | active | 1199179450          | 21,936        | 2,334         |
| <b>Total</b>                 |        |                     | <b>23,905</b> | <b>36,400</b> |

8. Cash In Hand

| Description     | 2022<br>Kshs | 2021<br>Kshs |
|-----------------|--------------|--------------|
| Notes and Coins |              |              |
| <b>Total</b>    |              |              |

9. a ) Accounts Receivable

| Description  | 2022<br>Kshs   | 2021<br>Kshs   |
|--------------|----------------|----------------|
| Fees Arrears | 857,731        | 720,055        |
| <b>Total</b> | <b>857,731</b> | <b>720,055</b> |

9. b) Ageing Analysis of Accounts Receivable

| Description                           | 2022<br>Kshs   | % of the total | 2021<br>Kshs   | % of the total |
|---------------------------------------|----------------|----------------|----------------|----------------|
| Less than 1 year                      | 399,687        | 399,687        | 425,000        | 60%            |
| Between 1- 2 years                    | 458,044        | 458,044        | 245,055        | 50%            |
| Between 2-3 years                     | 0              | 0              | 500,000        | 10%            |
| Over 3 years                          | 0              | 0              | 450,000        | 25%            |
| <b>Total (should tie to note 9 a)</b> | <b>857,731</b> | <b>857,731</b> | <b>720,055</b> | <b>20%</b>     |



10. Accounts Payable

| Description                                       | 2022           | 2021              |
|---------------------------------------------------|----------------|-------------------|
|                                                   | Kshs           | Kshs              |
| Trade Creditors (See Ageing Below and Appendix 1) | 365,236        | 582,259.75        |
| prepaid                                           | 1,570          |                   |
| <b>Total</b>                                      | <b>366,236</b> | <b>582,259.75</b> |

11 a). Ageing Analysis of Accounts Payable

| Description                          | 2022           |                | 2021              |                |
|--------------------------------------|----------------|----------------|-------------------|----------------|
|                                      | Kshs           |                | Kshs              |                |
|                                      | 2021/2022      | % of the total | 2021              | % of the total |
| Less than 1 year                     | 35,000         | 89 %           | 582,259.75        | 98 %           |
| Between 1- 2 years                   | 357,260        |                | 0                 |                |
| Between 2-3 years                    | -              |                | 0                 |                |
| <b>Total (should tie to note 14)</b> | <b>365,236</b> |                | <b>582,259.75</b> |                |

11 b). FUND BALANCE BROUGHT FORWARD

| Description   | 2021/2022      | 2021           |
|---------------|----------------|----------------|
|               | Kshs           | Kshs           |
| Bank balances | 36,400         | 18,906         |
| Receivables   | 720,055        | 745,055        |
| Payables      | (582,260)      | (615,261)      |
|               | <b>174,195</b> | <b>148,700</b> |

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

12. Biological assets

| Description | 2021  | 2022  | 2022 |
|-------------|-------|-------|------|
|             |       |       | KES  |
| Trees       | 1,200 | 1,267 | 0.00 |
| Total       | 1,200 | 1,267 | 0.00 |

Other important disclosure notes

13.. Stock/ Inventory

| Description     | 2022   |
|-----------------|--------|
|                 | KES    |
| Food stuffs     | 45,700 |
| Lab consumables | 32,000 |
|                 | 77,700 |

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*



ERETETI MIXED DAY SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022

7 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref. No. | Issues/observations from Auditor | Management comments | Status (Resolved/Not Resolved) | Timeframe (If a date when you expect the issue to be resolved) |
|----------|----------------------------------|---------------------|--------------------------------|----------------------------------------------------------------|
|          |                                  |                     |                                |                                                                |
|          |                                  |                     |                                |                                                                |
|          |                                  |                     |                                |                                                                |

 DATTMA

Sign and Date  
Principal

PRINCIPAL  
ERETETI MIXED SECONDARY SCHOOL  
P.O. BOX 98-00206, KISumu  
18/3/2022

ERETETI MIXED DAY SECONDARY SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2022

11. Annexes

Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|-------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
|                               | A               | b               | C                   | d=a-c                          |                                    |          |
|                               | Kshs            | Kshs            | Kshs                | Kshs                           | Kshs                               |          |
| <b>Supply Of Goods</b>        |                 |                 |                     |                                |                                    |          |
| 1. DEMA ENERGY SYSTEM         | 35,000          | 30/06/2023      | 0                   | 35,000                         |                                    |          |
|                               |                 |                 |                     |                                |                                    |          |
|                               |                 |                 |                     |                                |                                    |          |
|                               |                 |                 |                     |                                |                                    |          |
|                               |                 |                 |                     |                                |                                    |          |
| <b>Grand Total</b>            | <b>35,000</b>   |                 |                     | <b>35,000</b>                  |                                    |          |



Annex 2 – Summary of Fixed Assets Register

| Asset Class                              | Historical Cost b/f<br>(Kshs)<br>1 <sup>st</sup> July 2024 | Additions during the<br>year<br>(Kshs) | Disposals during the<br>year<br>(Kshs) | Historical Cost c/f<br>(Kshs)<br>30 <sup>th</sup> June 2025 |
|------------------------------------------|------------------------------------------------------------|----------------------------------------|----------------------------------------|-------------------------------------------------------------|
| Land                                     | 12,000,000                                                 | NA                                     | NA                                     | 12,000,000                                                  |
| Buildings And Structures                 | 6,000,000                                                  | NA                                     | NA                                     | 6,000,000                                                   |
| Motor Vehicles                           | NA                                                         | NA                                     | NA                                     | NA                                                          |
| Office Equipment, Furniture and Fittings | 1,000,000                                                  | NA                                     | NA                                     | 1,000,000                                                   |
| Textbooks                                | 500,000                                                    | NA                                     | NA                                     | 500,000                                                     |
| ICT Equipment                            | 500,000                                                    | NA                                     | NA                                     | 500,000                                                     |
| Tools And Apparatus                      | NA                                                         | NA                                     | NA                                     | NA                                                          |
| Other Machinery and Equipment            | NA                                                         | NA                                     | NA                                     | NA                                                          |
| Heritage And Cultural Assets             | NA                                                         | NA                                     | NA                                     | NA                                                          |
| Intangible Assets- Soft Ware             | NA                                                         | NA                                     | NA                                     | NA                                                          |
| <b>Total</b>                             | <b>20,000,000</b>                                          |                                        |                                        | <b>20,000,000</b>                                           |

(The school should ensure that a detailed fixed assets register is maintained.)