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**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON
THE FINANCIAL STATEMENTS OF THE EWASO NGIRO SOUTH
DEVELOPMENT AUTHORITY FOR THE YEAR ENDED 30 JUNE
2004**

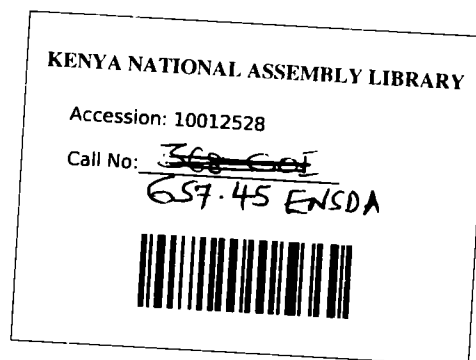
EWASO NGIRO



SOUTH DEVELOPMENT

AUTHORITY

**AUDITED
FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2004**



ENSDA financial Report Year ended 30th June 2004

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ENSDA financial Report Year ended 30th June 2004

STATEMENT OF DIRECTORS' RESPONSIBILITIES

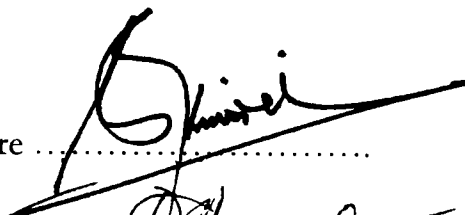
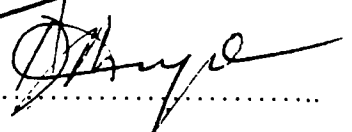
The (enabling Act) requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the (Corporation/ Authority) as at the end of financial year and of the group's profit or loss for that period. It also requires the directors to ensure the (Corporation/ Authority keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the group. The are also responsible for safeguarding the assets of the group.

The directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards and the requirements of (enabling Act). The directors are of the opinion that the financial statements give a true and fair view of the state of financial affairs of the group and of the group's profit/loss. The directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statement, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the (Corporation/ Authority) will not remain a going concern for at least the next twelve months from the date of this statement.

Jonathan Kirorei Chairman

Signature

Dika B. Guyo Deputy Managing Director Signature

ACCOUNTING POLICIES

The accounting policies adopted are set out below:

Basis of preparation

The financial statements have been prepared under historical cost convention as modified to include the revaluation of certain properties.

Revenue recognition

The Authority recognized revenue and expense on accrual basis.

Inventory Valuation

Inventory and stock are valued at the lower of cost and realizable market value.

Depreciation

Freehold land is not depreciated as it is deemed to have an indefinite life.

Depreciation on other property and equipment is calculated on reducing balance basis.

Basis of Measurement

All transactions carried out are based on Kenya Shillings. Hence all the figures in the financial statements are in the same currency.

Investments

Investments are valued at the lower of cost and realizable market value



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF EWASO NGIRO SOUTH DEVELOPMENT AUTHORITY FOR THE YEAR ENDED 30 JUNE 2004

I have audited the financial statements of Ewaso Ngiro South Development Authority for the year ended 30 June, 2004 in accordance with the provisions of section 14 of the Public Audit Act, 2003.

Respective Responsibilities of the Directors and the Controller and Auditor General

As set out in the statements of directors' responsibilities, the directors are responsible for the preparation of financial statements which give a true and fair view of the Authority's state of affairs and of its operating results. My responsibility is to express an independent opinion on the financial statements based on my audit.

Basis of Opinion

The audit was conducted in accordance with the International Standards on Auditing. Those standards require that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material misstatement. An audit includes an examination, on test basis, of evidence supporting the amounts and disclosures in the financial statements. It also includes an assessment of the accounting policies used and significant estimates made by the directors, as well as an evaluation of the overall presentation of the financial statements. I believe my audit provides a reasonable basis for my opinion.

1. Accuracy of the Accounts

(i) Account Differences

The balance sheet as at 30 June 2004 and the Income and Expenditure statement for the year reflect balances which differ from the balances reflected in the supporting schedules presented for audit. The differences are as follows:-

ENSDA Financial Report Year ended 30th June 2004

Item	Balance as Per	Balance as Per	Difference
	Schedule	Financial Statement	
	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>
Stock/Inventory	1,398,886	2,449,840	1,050,954
Debtors	1,092,464	599,393	493,071
Livestock	1,153,308	1,952,538	799,230
Development			
Integrated dev. project	2,855,662	1,170,104	1,685,558
Minor Irrigation	202,686	241,085	51,601
Training Conference	211,507	220,727	9,220
Insurance expenses	214,613	321,913	107,300
Water supplies studies & Development	1,401,579	1,208,840	192,739
Telephone & Fax	511,323	601,232	89,908
Electricity Expenses	150,069	162,822	12,753
Purchase of Stationery	470,069	513,082	43,013

No explanations have been given for these differences and in the absence of explanations it has not been possible to confirm the accuracy of the balances shown in the financial statements.

ii) Trial Balance Differences

The Trial Balance presented for audit review did not balance as the total credit balance of Kshs.90,832,234 exceed total debit balance of Kshs.89,957,739 by Kshs.874,495. This difference has not been reflected in the financial statements and has not been explained by management. Under the circumstances, the accuracy of these financial statements is in doubt.

2. Suspense Account

As in the previous years, the balance sheet as at 30 June 2004 reflect a debit suspense balance of Kshs.427,848 brought forward from previous years which the Authority has explained in note 12 to the financial statements as a balancing figure. This figure has been reflected in the financial statements since 1994/95. The validity of this balance could not be confirmed in the absence of adequate supporting documentation.

3. Professional Services

During the year under review, the Authority made payments amounting Kshs.214,923 as professional services fee to three consultants. There were no

tender documentation to show how the terms of contract and the consultants were identified and as a result, it is not possible to comment on the adequacy of the procurement procedures and controls in relation to these awards.

4. Land

As disclosed in note 1 to the financial statements, the Authority's land in Narok and Nyandarua donated by the Government had initially been valued by private valuers at Kshs.51,730,775 in 1996. The land was re-valued in the year 2000 by a Government valuer at Kshs.4,628,275. It is not clear why the two professional valuers gave such differing values, which is an indication of significant impairment on properties. Consequently, it is not possible to give an opinion on the carrying value of the properties as reflected in the financial statements.

5. Presentation of Financial Statements and disclosures

Contrary to the requirements of International Accounting Standards 1 on "Presentation of Financial Statements" the notes to the accounts do not incorporate the Accounting Policies. Consequently, the financial statements do not provide relevant, reliable, comparable and understandable information.

Opinion

In view of the significance of the matters discussed in the foregoing paragraphs, I am unable to express any meaningful opinion on the financial statements.



E.N. MWAI
CONTROLLER AND AUDITOR GENERAL

Nairobi

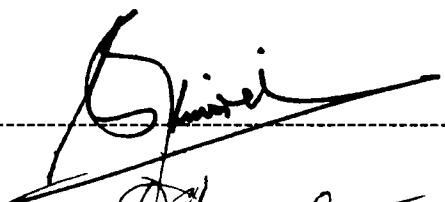
25 April 2006

BALANCE SHEET AS AT 30TH JUNE 2004

<u>ASSETS</u>	<u>Notes</u>	<u>2004</u>	<u>2003</u>
<u>NON-CURRENT ASSETS</u>			
LAND	1	4,628,275.00	51,730,775.00
PROPERTY, PLANT & EQUIPMENT	2	<u>17,977,959.00</u>	<u>15,895,269.00</u>
TOTAL FIXED ASSETS		22,606,234.00	67,626,044.00
<u>INVESTMENT</u>			
Shares in NBK	3	85,000.00	85,000.00
<u>CURRENT ASSETS</u>			
STOCKS/INVENTORY	4	2,449,840.00	2,070,510.00
TRADE & OTHER RECEIVABLES	5	599,393.00	968,892.00
PREPAYMENTS	6	107,300.00	86,090.00
CASH IN HAND & BANK	7	<u>4,270,815.00</u>	<u>3,907,671.00</u>
TOTAL CURRENT ASSETS		7,427,348.00	7,033,163.00
TOTAL ASSETS		<u>30,118,582.00</u>	<u>74,744,207.00</u>
<u>EQUITY & LIABILITIES</u>			
REVALUATION RESERVE (MOTOR VEHICLES)	8	3,000,000.00	
CAPITAL RESERVE	9	4,122,300.00	51,224,800.00
ACCUMULATED DEVELOPEMT FUND	10	42,971,988.00	42,041,356.00
EXCESS OF INCOME OVER EXPEN.	11	(21,801,358.00)	(19,767,446.00)
SUSPENSE ACCOUNT	12	<u>(427,848.00)</u>	<u>(427,848.00)</u>
TOTAL EQUITY		<u>27,865,082.00</u>	<u>73,070,862.00</u>
<u>CURRENT LIABILITIES</u>			
Creditors	13	<u>2,253,500.00</u>	<u>1,673,345.00</u>
TOTAL EQUITY & LIABILITIES		<u>30,118,582.00</u>	<u>74,744,207.00</u>

SIGN

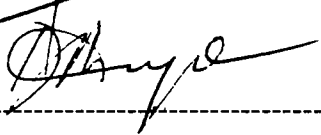
CHAIRMAN-----



DATE-----

12.07.05

fMANAGING DIRECTOR-----



DATE-----

12/07/05

ENSDA Financial Report Year ended 30th June 2004

INCOME STATEMENT AS AT 31ST JUNE 2004 (RECURRENT)

A/C No.	Description	<u>2004</u>	<u>2003</u>
	Government Grants	24,316,688.00	19,316,690.00
	Farm Sales	2,280,726.00	1,886,843.00
	Other income	144,130.00	129,567.00
	TOTAL INCOME	(A) 26,741,544.00	21,333,100.00
A/C	EXPENSES		
000	Personal Emoluments	9,076,558.00	8,497,699.00
040	Gratuity & Pension Contribution	1,670,348.00	1,999,140.00
050	House Allowance	3,963,050.00	3,972,133.00
060	Other Personal Allowances	499,349.00	99,948.00
080	Leave & Passage	75,575.00	64,800.00
092	Medical - In-patient	483,333.00	339,241.00
093	Medical - Out-patient	1,124,313.00	1,111,802.00
100	Transport Operating	1,169,409.00	1,283,897.00
110	Travel & Accommodation	1,248,888.00	502,925.00
120	Postal & Telegram	41,856.00	10,928.00
121	Fax & Telephone	601,232.00	551,741.00
130	Official Entertainment	338,419.00	186,776.00
131	Board, Committees & Conference	2,190,612.00	1,427,298.00
140	Electricity Expenses	162,822.00	119,269.00
141	Water expenses	29,190.00	-
150	Purchase of Supplies for Production	1,659,797.00	1,394,467.00
171	Publishing & Printing	13,920.00	2,100.00
172	Uniforms & Clothing	99,776.00	12,470.00
173	Library Exp.	58,549.00	37,642.00
174	Purchase of Stationery	513,082.00	223,025.00
175	Advertising & Publicity	199,259.00	34,674.00
176	Show Expenses	3,857.00	-
182	Rent & Rates	72,000.00	105,333.00
184	Contracted Professional Services	329,185.00	257,000.00
185	Computer Expenses	121,506.00	65,610.00
190	Other Misc. Charges	265,295.00	261,334.00
196	Insurance Exp.	321,913.00	387,584.00
193	Fees, Comm. & Honoraria	106,012.00	81,250.00
194	Training & Conference Exp.	220,727.00	289,003.00
250	Maintenance Of Plant & Equipment.	251,657.00	82,780.00
295	Minor Alterations	62,745.00	18,450.00
	Provision for bad & doubtful debt-General	29,970.00	29,345.00
	Provision for bad & doubtful debt-Specific	-	140,743.00
	Depreciation for the year	1,771,248.00	1,135,807.00
	TOTAL EXPENSES	(B) 28,775,452.00	24,726,214.00
	EXCESS OF INCOME OVER EXP.	(A-B) (2,033,908.00)	(3,393,114.00)

DEVELOPMENT INCOME AND EXPENDITURE STATEMENT AS AT 30.06.2004

A/C No. <u>Income</u>	<u>2004</u>	<u>2003</u>
Government Grants	7,176,261.00	3,000,000.00
	7,176,261.00	3,000,000.00
<u>Expenditure</u>		
153 Horticultural Development	45,020.00	-
191 Water Supplies Studies & Development	1,208,840.00	992,853.00
303 Livestock Development	1,952,538.00	972,429.00
421 Dam Construction	366,900.00	-
423 Catchment conservation and rehabilitatio	1,261,142.00	-
424 Minor Irrigation	241,085.00	3,285.00
425 Integrated Dev. Project	1,170,104.00	106,807.00
	<u>6,245,629.00</u>	<u>2,075,374.00</u>
Surplus C/F to Development Fund	930,632.00	924,626.00

TRIAL BALANCE AS AT 30TH JUNE 2004

	<u>DR</u>	<u>CR</u>
Motor Vehicles	3,000,000.00	
Accumulated Depreciation	-	750,000.00
Land	4,628,275.00	
Buildings	20,854,155.00	
Accumulated Depreciation	-	8,277,433.00
Furniture, Fittings and Equipment	7,094,217.00	
Accumulated Depreciation	-	4,176,058.00
Computers & related accessories	119,060.00	
Accumulated Depreciation		
Loose Tools	1,035,711.00	
Accumulated Depreciation		921,693.00
Cash in hand	2,270.00	
Cash in Bank	4,268,545.00	
Debtors	599,393.00	
Stock/Inventory	2,449,840.00	
Prepayment	107,300.00	
Shares	85,000.00	
Personal Emoluments	9,076,558.00	
Gratuity and Pension	1,670,348.00	
House Allowance	3,963,050.00	
Other Persona Allowances	499,349.00	
Leave & Passage	75,575.00	
Medical In-patient	483,333.00	
Medical Out-patient	1,124,313.00	
Transport Operating Expense	1,169,409.00	
Travel & Accommodation	1,248,888.00	
Postal & Telegram	41,856.00	
Fax & Telephone	601,232.00	
Official Entertainment	338,419.00	
Board, Committees & Conferences	2,190,612.00	
Electricity Expenses	162,822.00	
Water Expenses	29,190.00	
Purchase of Supplies for Production	1,659,797.00	
Publishing and Printing	13,920.00	
Uniforms and Clothing	99,776.00	
Library Expenses	58,549.00	
Stationery	513,082.00	
Advertising aand Publicity	199,259.00	
Rent & Rates	72,000.00	
Contracted Professional Fees	329,185.00	
Computer expenses	121,506.00	

ENSDA Financial Report Year ended 30th June 2004

Other Misc. Expenses	265,295.00	
Fees, Commissions & Honoraria	106,012.00	
Training & Conference	220,727.00	
Insurance Expenses	321,913.00	
Maintenance of Plant & Equipment	251,657.00	
Minor Alteration	62,745.00	
Show expenses	3,857.00	
General provision for bad debts at 5%	29,970.00	
Depreciation for the year	1,771,248.00	
Horticultural Development	45,020.00	
Water Supplies Studies & Dev.	1,208,840.00	
Livestock Development	1,952,538.00	
Catchement conservation	1,261,142.00	
Minor Irrigation	241,085.00	
Dam construction	366,900.00	
Integrated Development	1,170,104.00	
Sales Proceeds - farm		2,280,726.00
Other income		144,130.00
Government Grants (Recurrent)		24,316,688.00
Government Grants (Development)		7,176,261.00
Creditors		2,253,500.00
Recurrent Fund	19,767,446.00	
Suspense Account	427,848.00	
Development Fund		42,041,356.00
Revaluation Reserve (Motor vehicles)		3,000,000.00
Capital Reserve (Furniture)		24,800.00
Capital Reserve (Land)		4,097,500.00
TOTAL	99,460,145.00	99,460,145.00

EWASO NGIRO SOUTH DEVELOPMENT AUTHORITY

**CASH FLOW STATEMENT FOR THE YEAR
ENDED 30TH JUNE 2004(Indirect Method)**

	<u>2004</u>	<u>2003</u>
Cash flow from operating activities	(1,103,276.00)	(3,393,114.00)
Adjusted for:		
Depreciation	<u>1,771,248.00</u>	<u>1,135,807.00</u>
	667,972.00	(2,257,307.00)
Decrease/Increase in trade & other receivables	369,499.00	(727,651.00)
Increase/decrease in inventory	(379,330.00)	(1,019,503.00)
Increase/decrease in prepayments	(21,210.00)	
Increase/decrease in in trade & other payables	<u>580,155.00</u>	<u>(189,154.00)</u>
Cash generated from operations	1,217,086.00	(4,193,615.00)
Cash flow from investing activities		
Developemnt Fund		1,454,090.00
Purchase of property, plant & equipment	<u>(853,938.00)</u>	<u>(637,324.00)</u>
Net cash from investing activities	(853,938.00)	816,766.00
Net increase in cash & cash equivalent	363,144.00	(3,236,761.00)
Cash & cash equivalent at beginning of the period	<u>3,907,671.00</u>	<u>7,144,432.00</u>
Cash & cash equivalent at end of the period	<u>4,270,815.00</u>	<u>3,907,671.00</u>

FIXED ASSETS SCHEDULE AS AT 31ST JUNE 2004

	LAND	MV 25%	FURNITURE, FITTING & EQUIP. 12.5 %	BUILDINGS PERMANENT NRS 2.0%	BUILDINGS SEMI PERM. NRS 12.5%	BUILDING PERM. RESIDENTIAL 2.0%	COMPUTERS & RELATED ACCESSORIES 30.0%	LOOSE TOOLS 33.3%	TOTAL KSH.
ASSET COST	51,730,775.00	3,000,000.00	7,043,268.00	10,469,869.00	9,429,405.00	270,952.00		1,035,711.00	82,979,980.00
REVALUATION	47,102,500.00	-	-	-	-	-			47,102,500.00
ADDITIONS 2003/2004	-	-	50,949.00	524,441.00	159,488.00	-	119,060.00		853,938.00
TOTAL ASSETS AS AT 31/12/04	4,628,275.00	3,000,000.00	7,094,217.00	10,994,310.00	9,588,893.00	270,952.00	119,060.00	1,035,711.00	36,731,418.00
DEPRECIATION B/F	-	-	3,766,456.00	1,195,213.00	6,511,563.00	15,934.00	-	864,770.00	12,353,936.00
DEPREC. FOR THE YEAR	-	750,000.00	409,602.00	185,493.00	364,730.00	4,500.00		56,923.00	1,771,248.00
TOTAL DEPRECIATION	-	750,000.00	4,176,058.00	1,380,706.00	6,876,293.00	20,434.00	-	921,693.00	14,125,184.00
NET BOOK VALUE 2004/2005	4,628,275.00	2,250,000.00	2,918,159.00	9,613,604.00	2,712,600.00	250,518.00	119,060.00	114,018.00	22,606,234.00
NET BOOK VALUE 2003/2004	51,730,775.00		3,276,812.00	9,274,656.00	2,917,842.00	255,018.00	-	170,941.00	67,626,044.00

NOTES TO ACCOUNTS

1. LAND

The value of land carried in the books of accounts in the previous years stood at Ksh. 51,730,775. Out of this figure Ksh 530,775 was the cost of purchase of 0.3 hectares within Narok Township in the financial year 2002/2003. The remaining amount of Ksh 51,200,000 was the value of land donated to the Authority in Narok and Nyandarua district. Another report was done by Government value in the year 2000 and the value given for the land was Ksh 4,097,500. The management considers this later valuation more realistic and thus it was adopted in the financial year's accounts. The resultant loss on revaluation was charged to land reserve account.

The breakdown for the valuation of land is given below.

	<u>2004</u>	<u>2003</u>
1. 25 acres of land in Narok	3, 322,500	50,000,000
2. 28 acres of land in Nyandarua	775,000	1,200,000
3. 0.3 hectares of land in Narok	<u>530,775</u>	<u>530,775</u>
Total Valuation	4,628,275	51,730,775

2. PROPERTY, PLANT AND EQUIPMENT

The following assets have been group under property, plants and equipment:

(a) BUILDINGS

Depreciation is charge to buildings on reducing balance basis at the rate of 2% per annum for permanent buildings and the rate of 12% per annum for Semi-permanent buildings. The Net book values for the buildings are given below:

	2004	2003
1. Permanent non-residential	9,613,604	9,274,656
2. Permanent residential	250,518	255,018
3. Semi-permanent non-residential	<u>2,712,600</u>	<u>2,917,842</u>
Total Net Book Value	12,576,722	12,447,516

(b) MOTOR VEHICLES

The Motor Vehicles are fully depreciated by the end of the last financial year. However the Vehicles are still in service. In compliance with International Accounting Standard No. 16 the motor vehicles are revalued on the basis of the recoverable values insured. The recoverable values add up to Ksh 3,000,000. The Motor Vehicles are depreciated at the rate of 25% per annum on reducing balance basis. (See fixed assets schedule)

(c) FURNITURE, FITTINGS AND EQUIPMENT

These assets are depreciated at an annual rate of 12.5% per year on reducing balance basis. The Net Book Values for these items for the last two years are given below:

	<u>2004</u>	<u>2003</u>
Furniture, Fittings & Equipment	2,918,159	3,276,812

(d) COMPUTER & RELATED ACCESSORIES

The Authority depreciates computers at the rate of 30% per year on reducing balance basis. The computers and related accessories amounting to Ksh 119,060 were purchased in the course of the financial year. It is the policy of the Authority not to charge depreciation on the purchase for all the assets.

(e) LOOSE TOOLS

The loose tools were identified and separated from Furniture, Fixtures and Fittings in the fixed asset register. To accelerate the writing off of these items, they are being depreciated at the rate of 33.3% p.a., effectively writing them off in three years from the date of acquisition.

3. SHARES

The Authority has invested in 17,000 shares in the National Bank of Kenya. The value of the shares at cost was Ksh. 5 per share.

	<u>2004</u>	<u>2003</u>
National Bank of Kenya Shares	85,000	85,000

4. STOCK/INVENTORY

The stock is valued at the lower of cost or net realizable value.

	<u>2004</u>	<u>2003</u>
Dairy cows	1,208,000	625,000
Poultry	82,877	217,920
Tree Seedlings	120,305	148,305
Horticultural produce		326,820
Tea Seedlings	400,000	
Stores & Inventory	184,638	293,065
Steers	<u>454,000</u>	<u>459,400</u>
TOTAL Ksh	2,449,840	2,070,510

5. DEBTORS & OTHER RECEIVABLES

Comparative figures for debtors and other receivables for the last two years is given below.

	<u>2004</u>	<u>2003</u>
Sales debtors	120,066	488,384
Outstanding imprests	160,591	84,060
Salary advances	<u>318,726</u>	<u>396,448</u>
TOTAL Ksh	599,393	968,892

6. PREPAYMENT

	2004	2003
Rent for the shop	6,000	6,000
Power deposit	6,300	
Insurance premium	48,169	
Land lease	37,503	33,333
Telephone	8,928	46,757
Water A/C	400	
TOTAL	107,300	86,090

7. CASH IN HAND AND IN BANK

The breakdown of cash in hand and bank at the close of business on 30th June 2004 was as follows:

	2004	2003
Cash in hand	2,270.00	221,360.00
Farm A/C No. 091-800-102	50,229.90	76,725.00
Development A/C 091-800-080	3,420,591.40	947,218.00
Recurrent A/C No. 091-800-064	797,723.70	426,561.00
Cash in Transit		2,235,806.00
TOTAL	4,270,815.00	3,907, 671.00

8. REVALUATION RESERVE (MOTOR VEHICLES) KSH 3,000,000

Although the Authority's Vehicles were fully depreciated at the end of the last financial year, they are still in use. The amount insured for the Vehicles is deemed to represent the most objective values and therefore adopted in the accounts in order to comply with the requirement of IAS NO 16. The new valuation therefore gives rise to this reserve.

9. (a) CAPITAL RESERVE (LAND) KSH 4,097,500

This amount represents the value of land donated to the Authority by the government

(d) CAPITAL RESERVE (FURNITURE) KSH 24,800

This amount represents the value of furniture donated by the government

10. DEVELOPMENT FUND

The amount shown below is an amount accumulated since the inception of the Authority. The amount was used to finance some of the Authority's Assets.

	2004	2003
Development Fund	42,971,988	42,041,356

11. EXCESS OF INCOME OVER EXPENDITURE

The amount shown below is the accumulated excess expenditure over income (recurrent vote) since inception of the Authority.

	2004	2003
Excess of income over expenditure	(21,801,358)	(19,767,446)

12. SUSPENSE ACCOUNT

The suspense account was created in 1994/95 and 1995/96 financial years and had been in the financial reports since then. It is the feeling of the management that the amount shown is just a balancing figure because there are no supporting entries. A recommendation will be made to the Board to give Authority to write off the amount.

	2004	2003
Suspense Account	(427,848)	(427,848)

13 CREDITORS

The amount of creditors for the two periods is given below

	2004	2003
Creditors	2,253,500	1,673,345

12 SUSPENSE ACCOUNT KSH (427,848)

The suspense account was created in 1994/95 and 1995/96 financial years and it had been in the financial report since then. It is the feeling of the management that the amount shown was just a balancing figure because there are no supporting entries. A recommendation will be made to the board to give Authority to write off the amount.

13 CREDITORS

The amount of creditors was Ksh 2,253,500 at the close of business on 30th June 2004. (See details on the attached schedule – Annex V)

OUTSTANDING IMPRESTS AS AT 30.06. 2004

DATE	IMPREST HOLDER	P/NO	IMPREST	AMOUNT
				KSHS
1	KERIKA OLE NDERE	204	4149	2,580.00
2	WILSON TIREN	88	4134	18,470.00
3	SAMSON KOILEKEN	96	4329	8,829.00
4	KERIKA OLE NDERE	204	4346	17,000.00
5	WILSON TIREN	88	4371	3,860.00
6	PETER NGERU	157	4391	5,690.00
7	DICSON NTIKOISA	205	4409	11,032.00
8	ALFA MERIGE	165	4426	3,700.00
9	DICKSON NTIKOISA	205	4415	2,400.00
10	CLEOPHAS LESHAN	206	4427	1,000.00
11	JAMES T. TIPIS	106	4452	15,000.00
12	JOSHUA MOI	199	4458	3,135.00
13	JAMES KAYIAA	117	4482	4,500.00
14	FLORENCE PUSSY	85	4484	15,000.00
15	JAMES KOOLE	176	4505	25,200.00
16	STANLEY TOGOM	125	4509	2,000.00
17	SAMUEL MILGO	69	JV6-68	250.00
18	SAMUEL MILGO	69	JV6-88	550.00
19	SAMUEL MILGO	69	JV6-100	1,625.00
20	KOINET LEMEIN	89	JV6-109	1,200.00
21	JAMES KOOLE	176	JV6-18	2,125.00
22	CHARLES SUNKULI	183	JV6-58	930.00
23	MARY OMWOYO	201	JV6-30	2,790.00
24	NAHASHON KESHOKE	126	JV6-64	5,225.00
25	CLEOPHAS LESHAN	206	JV6-69	6,500.00
	TOTAL			160,591.00

ANNEX II

SALARY ADVANCES OUTSTANDING AS AT 30.06.2004

	NAME	OUTSTANDING AMOUNT (KSH)
1	EZEKIEL BOR	1,663.29
2	MUGABE NAMWAKIRA	9,580.00
3	SAMUEL MILGO	6,000.00
4	SIMEL SANKEI	36,000.00
5	JOSEPH OJAL	5,600.00
6	WILSON TIREN	10,531.90
7	KOINET LEMEIN	16,666.00
8	WINNIE TUMANKA	5,417.00
9	EDWARD KATEYIA	33,332.00
10	HANDSON OMAMBIA	1,600.00
11	JOHN NCUBIRI	12,125.00
12	VIOLET KOTIKOT	12,500.00
13	GODFREY ACHIENO	5,002.00
14	SHEM OKONGO	14,000.00
15	PATRICK KIPNGENO	5,000.00
16	PETER NGERU	23,508.40
17	GREGORY KALYA	5,979.00
18	JUDY SEMPELE	2,487.20
19	ANYENZI MARITIM	1,600.00
20	DANIEL OLE KIU	2,999.35
21	PETER LANGAT	5,000.00
22	JUSTUS ODONGO	4,166.00
23	KIPAMPI NGOSILA	1,250.00
24	JOHN SADERA	2,500.00
25	MARY KEMUNTO	14,999.99
26	FRANCIS NKAKO	15,000.00
27	KERIKA OLE NDERE	43,903.10
28	DICKSON NTIKOISA	10,412.00
29	NAHASHON KESHOKE	750.00
30	JOSHUA MOI	2,500.00
31	KENNEDY KIGANDA	6,664.00
	SUB-TOTAL	318,736.23

AMOUNT (KSH)

ANNEX III

SALES DEBTORS AS AT 30TH JUNE 2004

<u>NAME</u>	<u>OUTSTANDING AMOUNT KSHS</u>
1 NATIONAL BANK OF KENYA	7,550.00
2 KENYA COMMERCIAL BANK	2,387.50
3 NAROK DISTRICT HOSPITAL	12,675.00
4 CATHOLIC MISSION	1,400.00
5 MAASAI EDUCATION DISCOVERY	2,300.00
6 CHILDCARE	1,450.00
7 PYRETHRUM BOARD	92,303.50
8 TIMOTHY MEELI	200.00
9 DANIEL WUAPARI	1,850.00
10 GEORGE OTUOMO	90,190.00
	<u>212,306.00</u>
LESS SPECIFIC PROVISION BAD DEBTS	<u>92,240.00</u>
SUB-TOTAL	<u>120,066.00</u>

ENSDA Financial Report Year ended 30th June 2004

CREDITORS AS AT 30TH JUNE 2004		ANNEX V
NAME/PAYEE	REF	AMOUNT (KSHS)
1 ADDENDUM PRINTERS	475	15,137.00
2 ADDENDUM PRINTERS	475	2,422 10
3 ADDENDUM PRINTERS	756	4,251 00
4 ADDENDUM PRINTERS	757	12,500.00
5 ADDENDUM PRINTERS	758	8,706 90
6 MUREITHI SUPERMARKET	477	1,473.00
7 TELKOM(K) LTD		53,731 00
8 TELKOM(K) LTD		113.25
9 TELKOM(K) LTD		43,631.30
10 TELKOM(K) LTD		7,462 20
11 TELKOM(K) LTD		1,283 80
12 TELKOM(K) LTD		32,631.45
13 KITCHEN AUTO GARAGE		5,480.00
14 KITCHEN AUTO GARAGE		1,200.00
15 CHABEDA & CO. ADVOCATES		60,000.00
16 HELB		7,805.00
17 BRITISH AMERICAN INSURANCE CO.		6,001.30
18 NSSF		35,200.00
19 NHIF		15,160.00
20 ENSDA WELFARE ASSOCIATION		8,900.00
21 PAN AFRICAN INSURANCE CO.		3,102.00
22 COMMISSINER OF P A Y E		79,712 00
23 AFIRCAN RETAIL TRADERS		11,845.00
24 HERITAGE INSURANCE CO.		117,519 00
25 AMEDO CENTRE		564.00
26 COMMISSINER OF VAT		59,162.00
27 NASARUNI SACCO FOSA		24,631.00
28 NASARUNI SACCO FOSA		5,925.00
30 HERITAGE INSURANCE CO.		25,539.00
31 JOHN SADERA		3,200.00
32 KITCHEN AUTO GARAGE		4,700.00
33 KITCHEN AUTO GARAGE		3,700.00
34 KPLC		9,313 00
35 COMMISSIONER OF VAT		1,416.00
36 CASUAL WAGES(EOR ENKITOK)		7,200.00
37 COMMISSIONER OF VAT		16,735 75
38 CASUAL WAGES(TRANSMARA)		209,340.00
39 KITCHEN AUTO GARAGE		6,680 00
40 NAROK BASABRA		23,362 00
41 CASUAL WAGES HORTICULTURE		17,280.00
42 KPLC		2,899.85
43 DR D.PUNYUA		34,952 00
44 EMIRISHOI ENTERPRISES		95,640 00
45 COMMISSIONER OF VAT		561 10
46 NAROK BASABRA		18,532 00
47 HAN KANG ENTERPRISES		4,900.00
48 CONTROLLER & AUDITOR GENERAL		200,000.00
49 CONTROLLER & AUDITOR GENERAL		<u>942,000.00</u>
TOTAL		2,253,500.00

INVENTORY/STOCKS AS AT 30TH JUNE 2004

1 LIVESTOCK

(A) <u>POULTRY UNIT</u>	<u>QUANTITY</u>	<u>VALUE (KSH)</u>	<u>TOTAL</u> <u>VALUE (KSH)</u>
2 FLOCKS	649	128	82,877

(B) <u>DAIRY UNIT</u>				<u>TOTAL</u> <u>VALUE (KSH)</u>
COWS	DESCREPTION	QUANTITY	VALUE (KSH)	
FRESIAN	ADULTS	2	60,000	120,000
AYSHIRE	ADULTS	3	60,000	180,000
FRESIAN	ADULTS	6	60,000	360,000
FRESIAN	ADULTS	2	60,000	120,000
FRESIAN	HEIFERS	4	62,000	248,000
FRESIAN	HEIFERS	3	40,000	120,000
FRESIAN	CALVES	3	10,000	30,000
AYSHIRE	CALVES	1	10,000	10,000
FRESIAN	BULL	2	10,000	20,000
TOTALS FOR COWS (b)				<u>1,208,000</u>

(C) <u>STEERS(Indegenious Breed)</u>	<u>Quantity</u>	<u>Value</u>	<u>Total Value</u>
	4	10,000 00	40,000
	2	8,500 00	17,000
	2	7,500.00	15,000
	1	8,400 00	8,400
	5	10,500 00	52,500
	1	9,100.00	9,100
	10	12,500 00	125,000
	4	9,500.00	38,000
	5	13,000 00	65,000
	6	14,000.00	84,000
TOTAL FOR STEERS			<u>454,000</u>

(D) <u>STORES</u>		
Stores & Inventory		184,658

(D) AGRO-FORESTRY

SPECIES	QUANTITY	UNIT PRICE (KSH)	TOTAL PRICE
GRAVELIA	3311	7.00	23,177.00
KEI-APPLE	13980	1.50	20,970.00
CEDAR	506	10.00	5,060.00
CROTON	115	5.00	575.00
JACARANDA	250	5.00	1,250.00
LOGAOTAS	237	10.00	2,370.00
AVOCADOS	285	10.00	2,850.00
PAW PAW	314	10.00	3,140.00
WHITE BRUSH	476	20.00	9,520.00
PODO	219	10.00	2,190.00
CALIANDRA	255	5.00	1,275.00
TERMIRIA	316	25.00	7,900.00
TECLEA NOBILES	213	50.00	10,650.00
MUKHAMIA	134	10.00	1,340.00
PINUS PATULA	382	7.00	2,674.00
PHONEX LECLENDI	197	40.00	7,880.00
WHISTLING PINE	230	5.00	1,150.00
FIG SPUR	150	5.00	750.00
CASSIA	171	5.00	855.00
ACACIA	362	5.00	1,810.00
FLOWERS	513	20.00	10,260.00
FIG TREE	116	5.00	580.00
ROSE FLOWER	104	20.00	2,080.00
			<u>120,305.00</u>

SPECIES	QUANTITY	UNIT PRICE (KSH)	TOTAL PRICE
TEA PLANTS	400,000	1.00	400,000.00
	TOTAL		<u><u>2,449,840.30</u></u>

