

PARLIAMENT  
OF KENYA  
LIBRARY



Library

PAPERS LAID No 188	
Speaker N. A.	Clerk Assts
Deputy Speaker	C. H. Editor
Clerk N. A.	Reporters
Deputy Clerk	Library
P. C. A.	Press

**MASENO UNIVERSITY**

**ANNUAL ACCOUNTS**

**&**

**REPORT**

**2000/2001**





## KENYA NATIONAL AUDIT OFFICE

### REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF MASENO UNIVERSITY FOR THE YEAR ENDED 30 JUNE 2001

I have examined the Financial Statements of Maseno University for the year ended 30 June, 2001 in accordance with Section 29 of the Exchequer and Audit Act (Cap 412). I have obtained all the information and explanations considered necessary for the purpose of the audit. Proper books of account have been maintained and the financial statements, which have been prepared under the historical cost convention as modified by revaluation of some fixed assets, are in agreement therewith and comply with the Maseno University Act 2000.

Except for the reservations set out here below, in my opinion the financial statements, when read together with the notes thereon, present a true and fair view of the financial state of affairs of the University as at 30 June 2001 and of its surplus and cash flows for the year then ended.

#### Comments:

##### 1. Irregular Procurement

During the year ended 30 June 2001 the University paid Kshs.1,464,000 in advance for development of software to a Computer Software Company. The contract sum was Kshs.3,660,000. However, this project was abandoned before conclusion. Although the University has taken the matter to court, the outcome of the court case has not been seen and the recoverability of Kshs.1,464,000 cannot be confirmed.

##### 2. Imprest Management

During the year ended 30 June 2001 the University issued imprests amounting to Kshs.6,937,418.10 to staff for direct cash purchase of goods and services even though such items were not needed. These imprests were not surrendered at the year end. In addition, the outstanding imprest figure of Kshs.6,937,418 did not tally with the imprests schedule of Kshs.4,378,697.30. No reconciliation has been provided between the two sets of records and the correctness of Kshs.6,937,418.10 included in the balance sheet figure of Kshs.40,326,580.10 is therefore doubtful.



# MASENO UNIVERSITY

## GENERAL INFORMATION

### 1. OWNERSHIP AND STRUCTURE

The Institution is 100% owned by the Government of Kenya  
- Ministry of Education being the Parent Ministry

### 2. PHYSICAL AND POSTAL ADDRESS

Maseno University  
Head Office - Main Campus on Kisumu-Busia Road  
Private Bag  
MASENO  
Tel: +254 57 351620/22  
Fax: +254 57 351221

### 3. BANKERS

(i) Kenya Commercial Bank Ltd.  
KISUMU

(ii) National Bank of Kenya  
KISUMU

(iii) Barclays Bank of Kenya  
KISUMU

### 4. AUDITORS

Auditor General - Corporation  
P O Box 49384  
NAIROBI

## **MISSION STATEMENT**

The mission of Maseno University is the promotion of excellence in undergraduate and postgraduate studies, basic and applied research for the enhancement of economic, social, cultural, scientific and technological development of Kenya; with special emphasis on training practically oriented graduates.

## **FUNCTIONS AND OBJECTIVES**

The Functions and objectives of the university shall be:

1. Provide directly, or in collaboration with other institutions of higher learning, facilities for University education and research including technological, scientific and professional fields and research.
2. Participate in the discovery, transmission, preservation and enhancement of knowledge and to stimulate the intellectual participation of students and staff in the economic, social, cultural, scientific and technological development in Kenya.
3. Harnessing acquired knowledge of the natural, applied and social sciences to manage the rural environment and to maintain bio-diversity.
4. To conduct examination for and to grant such academic awards as may be, from time to time, provided for in the statutes.
5. To determine those who may teach, what may be taught and how it may be taught in the university.
6. To play an effective role in the development and expansion of opportunities for university education.



**MEMBERS OF MASENO UNIVERSITY COLLEGE COUNCIL**  
**(UPTO JANUARY 2001)**

Chairman	Prof. R. S. Musangi
V/Chairperson	Dr. R. A. Masake
V/Chairman	Most Rev. Dr. Zacchhaus Okoth, STL (Gregoriana), STD (Providence, USA)
Hon. Treasurer	Mr. Kassim Owango
Ag. Principal MUC	Prof. T. D. K. Serem BA, MA, EdD (Wyoming)
Vice-Chancellor	Prof. Frederick N. Onyango, Fil.Kand, MSc (Uppsala), Ph.D. (London), FKNAS, SS.
Member	Mrs. Veronica Nyamodi, (DECEASED) Advocate of The High Court of Kenya
Member	Mr. S. Machoka
Member	Mr. T. Sitima
Member	Mr. J. K. Kwambai
Member	Archbishop Z. Okoth
Member	Mr. S. Shah
Vice-Chancellor Moi University	Prof. R. Munavu
Deputy Principal (Admin. & Finance)	Prof. T. D. K. Serem BA, MA, EdD (Wyoming)
Deputy Principal (Academic)	Prof. A. I. Luvai BA, MA, (Nairobi)
Deputy Principal (Padasa)	Prof. O. Obura
Senate Representative Moi University	Prof. E. M. Standa, BA, MA, PhD (Sunny at Buffalo)
Academic Board Representative	Prof. B. A. Ogot, DipEd(EA), MA(St Andrews) PhD(London), Hon. D.litt(Kenyatta), EBS, FKNAS
Academic Board	Prof. E. M. Kaisera BA(Springfield, MO), MA,(St Louis, MO) ThM(Princeton), PhD(Aberdeen) –Up to January 2001
PS –Min. of Education Rep	Mr. J. S. Obonyo
PS-Min. of FinanceRep	Mr. L. O. Okwiri



**MEMBERS OF MASENO UNIVERSITY COUNCIL**  
**(FROM FEBRUARY 2001)**

Chairman	Prof. Nimrod Bwibo, MBChB (EA), MPH (Berkeley), MRCP (London), DSc (Egerton), EBSV/ Chairman
Vice-Chairman	Rev. Dr. Zacchus Okoth, STL (Gregoriana), STD (Providence, USA)
Hon. Treasurer	Mrs. Grace Okemo, Bcom (UoN)
Vice-Chancellor	Prof. Frederick N. Onyango, Fil.Kand, MSc (Uppsala), Ph.D. (London), FKNAS, SS.
Member	Mr. I. Omollo Okero
Member	Prof. D. Odhiambo
Member	W. Mayaka
Member	Dr. R. Masake
Member	Mr. A. Tuikong
Member	Mrs. I. Odinga
Co-opted Member	RT. Rev. F. Mwai Abiero
DVC (A & F)	Prof. T. D. K. Serem, BA, MA, EdD (Wyoming)
DVC (AA)	Prof. J. O. Agak
DVC (PES)	Prof. A. I. Luvai BA, MA (Nairobi)
Student Representative	
Senate Representative	Prof. B. A. Ogot, DipEd(EA), MA(St Andrews) PhD(London), Hon. D.litt(Kenyatta), EBS, FKNAS – From February 2001
Senate Representative	Prof. E. M. Kaisera BA(Springfield, MO), MA,(St Louis, MO) ThM(Princeton), PhD(Aberdeen) –From February 2001
Secretary – CHE	Prof. Justine Irina, BSc (London), MSc (St F X Canada), PhD (Nairobi), EBS
MU Non-Academic Representative Secretary General	Mrs. M. Atieno
PS-Min. of Education Rep.	Mrs. E. Wafula
PS-Min. of Finance Rep.	Mrs. E. Ndirangu



## **OFFICERS OF THE UNIVERSITY COLLEGE / UNIVERSITY**

### **CHANCELLOR**

H E the President Hon. Daniel T. Arap Moi, CGH, MP, HON LLD(Nairobi), DSc(New Brunswick), DSc(Moi), Ded(KU), President of the Republic of Kenya and Commander-in-Chief of the Armed Forces.

### **CHAIRMAN**

Prof. R. S. Musang. –upto January 2001 / Prof. Nimrod Bwibo – from February 2001

### **VICE-CHANCELLOR**

Prof. R. Munavu –upto January 2001 / Prof. Frederick N. Onyango – from February 2001

### **AG. PRINCIPAL**

Prof. T. D. K. Serem – upto January 2001 / Deputy Principal – (Admin & Finance) – from February 2001

### **AG. PRINCIPAL – Academic**

Prof. A. I. Luvai – upto January 2001 / Dr. J. O. Agak – from February 2001

### **DEPUTY PRINCIPAL – PADASA /PES**

Prof. O. Obura – upto January 2001 / Prof. A. I. Luvai – from February 2001

#### **REGISTRAR**

Mr. Auma Kapere, BA(Hons) (Makerere), MSc(Manchester)

#### **FINANCE OFFICER**

Mr. B. O. Okwara, Dip Ed, CPA(K), MBA(Birmingham)

#### **UNIVERSITY LIBRARIAN**

Mr. Gad D. Ojuando, Dip Lib(EA), MLS(Loughborough)

#### **DEPUTY REGISTRAR- Adiministration**

Mr. Matthew O. Onyango, BEd(Nairobi), MEd(Manchester)

#### **DEPUTY REGISTRAR – Academic**

Mr. J. Munala Atichi

#### **DEPUTY REGISTRAR – PADASA**

Mr. Okuta Ogacho. BEd(Dar-es-Salaam), MEd(Manchester)



## **M A S E N O U N I V E R S I T Y**

### **THE CHAIRMAN'S REPORT**

The Council feels indebted to the Government for its continued support and guidance which has enabled us to achieve much in our endeavours. We particularly thank H.E President Daniel Toroitich Arap Moi who is also our Chancellor for his personal interest in the improvement of higher education in Kenya.

We continue to express our gratitude to the Government through its various organs ie Commission for Higher Education (CHE), Project Implementation Unit (PIU) and the Ministry of Education Science & Technology for according us major staff training sponsorships and equipment's in the past. Many of our administrators, technicians and academic staff benefited from these programmes.

Maseno continued to experience financial problems in both its recurrent and capital development. Virtually, all our projects stalled due to insufficient funds and monthly capitation received from the ministry was not enough to meet the university operational needs. The university re-organized its Income Generating Activities in the year under review in order to strengthen its revenue for the generation of additional funds from other sources other than the government.

Despite the problems, the Council wishes to thank the Vice-Chancellor and his team for the able manner in which they steered the University, in particular the on going reorganizations and computerization of the finance department which, is hoped will bring efficiency in our financial administration.. They have done us proud. Maseno is in the process of earning itself a place as a peaceful and efficiently managed public university, so as to continue making great strides in academic pursuits. Finally, I wish to thank my colleagues in the Council for effectively guiding the young institution to achieve its objectives.

**PROF. NIMROD BWIBO**  
**CHAIRMAN, MASENO UNIVERSITY**



**MASENO UNIVERSITY**  
**2000/2001 VICE CHANCELLOR'S REPORT**

Maseno University became a full-fledged University with effect from February 2001, when the first Vice Chancellor and completely new council were appointed. The new outfit thus managed the University for only five (5) months during the financial year under review. Nonetheless, the University continued to register growth in student numbers and new programmes despite financial constraints in both its Recurrent and Development expenditures. The University experienced a reduction in Tuition fees, which was attributed to the poor economic climate, which forced a number of students to defer their studies although there was an improved income from certain Income Generating Activities (IGA's). The University continued to subsidize student's upkeep because the unit cost was still much higher than fees paid.

The consequences of the University receiving virtually no Capital Development Grants in the year has been stalled projects, i.e. hostels, kitchen, dining hall facilities and lecture halls. However, with the adherence of the University to strict financial control we have managed to rehabilitate part of the Lecture Halls in order to ease the problem of office accommodation and lectures. The University has also taken measures to reduce the arrears in payroll as well as statutory and other deductions, as can be seen in the attached 2000/2001 accounts.

In the last report, the idea of strengthening our Income Generating Activities (IGAs) was mooted. In this report we are happy to report that we have reorganized the Income Generating Activities under one department in order to improve efficiency and profitability of the units.

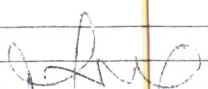
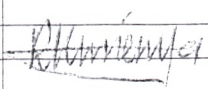
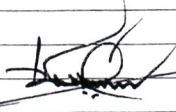
The University has also embarked on computerization process. The computerization of the Payroll and Human Resource Modules are complete while the computerization of Finance Department has entered its final stage.

We are confident that the Government is well aware of our tribulations and conditions as the youngest Public University and will do all it can to improve the situation.

I want to thank the Council, staff and students for their contributions, understanding and patience, which made it possible for us to sail through the year despite the financial constraints. With the support of all stakeholders the future of Maseno University is bright.

  
**PROF. FREDERICK. N. ONYANGO,**  
**VICE CHANCELLOR**

## MASENO UNIVERSITY

BALANCE SHEET AS AT 30-06-2001			
	NOTES & SCHEDULES	2000/2001 KSHS	1999/2000 KSHS.
<b>FINANCED BY</b>			
Capital Grants	11	1,319,875,177.80	1,302,732,530.85
Income & Expenditure		-154,371,591.10	-98,436,203.50
<b>A Capital Funds</b>		<b>1,165,503,586.70</b>	<b>1,204,296,327.35</b>
<b>LONG TERM LIABILITIES</b>			
Fund Account	17	11,579,329.75	3,667,521.55
Students Caution Money	3	4,056,755.60	4,156,485.60
<b>B Total Long Term Liabilities</b>		<b>15,636,085.35</b>	<b>7,824,007.15</b>
<b>C TOTAL FUNDS (A+B)</b>		<b><u>1,181,139,672.05</u></b>	<b><u>1,212,120,334.50</u></b>
<b>EMPLOYED IN:</b>			
Fixed Assets	15	851,371,462.10	893,614,313.40
Buildings C.W.I.P.	12	473,147,129.05	467,227,440.45
<b>D TOTAL LONG TERM ASSETS</b>		<b>1,324,518,591.15</b>	<b>1,360,841,753.85</b>
<b>CURRENT ASSETS</b>			
Stocks	4	6,416,649.80	13,999,461.90
Debtors	13	40,326,580.10	61,085,450.35
Prepayments		175,140.00	175,140.00
Bank	7	47,108,902.90	30,046,865.30
Cash	6	1,298,246.35	4,698,959.30
<b>E Total Current Assets</b>		<b>95,325,519.15</b>	<b>110,005,876.85</b>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	14	67,148,400.50	71,753,662.80
Building Contractors	16	147,809,203.40	148,180,766.90
Prov. for Audit Fees		760,000.00	1,200,000.00
Bank Overdraft	8	22,986,834.35	37,592,866.50
<b>F Total Current Liabilities</b>		<b>238,704,438.25</b>	<b>258,727,296.20</b>
<b>G Net Current Liabilities</b>		<b>-143,378,919.10</b>	<b>-148,721,419.35</b>
(E-F)			
<b>Total Assets Employed</b>		<b><u>1,181,139,672.05</u></b>	<b><u>1,212,120,334.50</u></b>
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="width: 30%; text-align: center;">               By: Prof. Fredrick N. Onyango              Vice Chancellor         </div> <div style="width: 30%; text-align: center;">               Ruth Chesang              Ag. Finance Officer         </div> <div style="width: 30%; text-align: center;">               Prof. T. D. K. Serem              Deputy Vice Chancellor (A &amp; F)         </div> </div>			



**MASENO UNIVERSITY**

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 30-06-2001			
	NOTES &	2000/2001	1999/2000
	SCHEDULES	KSHS	KSHS
Capitation Grants	10	357,427,569.00	329,500,020.00
Tuition Fees	5	104,906,663.15	134,255,778.20
Other Incomes	2	87,436,171.35	17,460,573.95
External Research Grant (DAAD)		1,951,242.60	1,668,305.60
External Research Grant (I.D.R.C.)		67,304.50	-
<b>A. TOTAL INCOME:</b>		<b>551,788,950.60</b>	<b>482,884,677.75</b>
Net Profit/ (Loss) - I.E.E.		-	2,303,434.20
- ACS		-	-506,109.00
		<b>551,788,950.60</b>	<b>484,682,002.95</b>
Less: Expenditure for the Year for the year	9	<u>607,724,338.20</u>	<u>491,852,643.65</u>
<b>Deficit for the year</b>		<b>-55,935,387.60</b>	<b>-7,170,640.70</b>
Deficit brought forward		-98,436,203.50	-73,671,726.50
Prior year Adjustments			-17,593,836.30
<b>B. Deficit carried forward</b>		<b><u>-154,371,591.10</u></b>	<b><u>-98,436,203.50</u></b>

## MASENO UNIVERSITY

CASH FLOW STATEMENT FOR THE YEAR ENDED ENDED 30TH JUNE, 2001			
		2000/2001	1999/2000
		KSHS	
<b>Cash flow from operating activities</b>			
Surplus/(Deficit) for the year		-55,935,387.60	-7,170,640.70
<b>ADJUSTMENTS</b>			
Depreciation		53,805,510.70	51,396,947.25
Provisions - Audit Fees		330,000.00	300,000.00
Profit on sale of Fixed Assets		0.00	0.00
Interest Expenses		947,096.35	939,854.25
Interest Received		-112,348.05	-92,420.60
Prior year Adjustments		0.00	-17,593,836.30
<b>Operating Profit before working capital changes</b>		<b>-965,128.60</b>	<b>27,779,903.90</b>
(Increase ) Decrease in Stock		7,582,812.10	-1,155,975.35
(Increase) / Decrease in Debtors		20,758,870.25	-22,685,165.90
Increase / (Decrease) in Creditors		-4,605,262.30	-14,275,302.25
Increase / (Decrease) Creditors Contractors		<u>-371,563.50</u>	<u>7,799,046.95</u>
		<b>23,364,856.55</b>	<b>-30,317,396.55</b>
<b>Cash Generated from Operations</b>		<b>22,399,727.95</b>	<b>-2,537,492.65</b>
Return on investing & Servicing Finance			
Interest Received		112,348.05	92,420.60
Interest Expense		-947,096.35	-939,854.25
		<b>-834,748.30</b>	<b>-847,433.65</b>
<b>Cash flow from Investing Activities</b>			
Buildings C.W.I.P		-4,950,028.30	-106,793,528.35
Acquisition of Fixed Assets		-11,562,659.30	-14,085,304.65
Proceeds from Sale of Fixed Assets		0.00	0.00
Payment of Pensions		3,305,353.90	-3,329,872.65
Payment of Audit Fees		<u>-770,000.00</u>	<u>-250,000.00</u>
		<b>-13,977,333.70</b>	<b>-124,458,705.65</b>
<b>Cash flow from Financing Activities</b>			
Development Grants (MOE)		15,085,357.05	100,767,253.70
Development Grants (World Bank)		0.00	0.00
Caution money Deposit		1,041,220.00	405,220.00
Caution Money Refund		<u>-1,140,950.00</u>	0.00
		<b>14,985,627.05</b>	<b>101,172,473.70</b>
<b>Net Cash Flow</b>		<b>22,573,273.00</b>	<b>27,558,798.40</b>
Cash & Cash Equivalent at 30th June		25,420,314.90	2,847,041.90
Cash & Cash Equivalent at 1st July		<u>-2,847,041.90</u>	<u>-24,711,756.50</u>
<b>Increase in Cash &amp; Cash Equivalents</b>		<b>22,573,273.00</b>	<b>-27,558,798.40</b>



# MASENO UNIVERSITY COLLEGE

## NOTES TO THE ACCOUNTS – 2000/2001

### 1. ACCOUNTING POLICIES:

#### (i) ACCOUNTING CONVENTION:

The accounts have been prepared on Historical Cost Accounting Convention and modified by revaluation in some cases.

#### (ii) GRANTS AND FEES:

Grants and Fees are charged over the period that are expected to benefit there from with the exception of CAPITAL GRANTS which are credited directly to the Capital Fund and debited to the relevant Asset Account.

#### (iii) DEPRECIATION:

Fixed Assets with the exception of those still under construction are depreciated on a Straight line basis at a fixed percentage as follows:-

- (a) **MOTOR-VEHICLE** - at 20% per annum on cost after allowing for 10% Residual Value on the cost price.
- (b) **PLANT & EQUIPMENT** - at 12.5% per annum on cost.
- (c) **FURNITURE & FITTINGS** - at 12.5% per annum on cost.
- (d) **BUILDINGS** - to be depreciated at 2.5% per annum on Cost.
- (e) **LAND** - not depreciated.

#### (iv) STOCK VALUATION:

Stocks are valued at the lower of Cost and Net Realizable Value.

Library Books and Teaching Materials are expensed in the year of purchase.

# MASENO UNIVERSITY COLLEGE

## OTHER INCOMES AS AT 30-06-2001

	<u>2000/2001</u>	Note 2
	<u>KShs.</u>	<u>1999/2000</u>
	<u>KShs.</u>	<u>KShs.</u>
Students Registration Fees	572,390.00	222,781.85
Students I.D. Cards	287,760.00	283,590.00
Hire of Tent & Chairs	180,700.00	-
Students Examination Fees	3,703,347.20	3,385,568.00
Tent Food Sales	1,940,910.00	-
Bookshop Sales	782,565.50	-
Tender Document Sales	272,800.00	-
Telephone Sales	68,237.80	534,155.00
Library Fines & Books Disposal	26,299.00	99,328.50
Rent Income - University Housing	2,600,706.70	-
Commission Receivable	43,154.25	155,055.00
Misceleneous Income	3,159,526.05	3,122,959.05
Transport Hire Charges	131,205.00	-
Water Sales	269,950.00	252,760.00
Farm Produce Sales	1,675,898.70	-
Students Bursary Form Sales	12,515.00	80,000.00
Fines & Damages	686,237.50	5,363.00
Interest Income	112,348.05	59,664.70
Students Food Sales	2,606,336.00	-
Misceleneous Income- Health	7,338.00	-
Sale Tree Nursery	6,130.00	-
Students Accomodation Fees	12,707,583.00	-
Students Organisation	153,499.00	-
Student Medical Fees	3,582,981.00	1,261,584.00
Fax Machines	164,975.00	56,395.00
Post - Graduate Registration Fees	436,200.00	74,300.00
Post - Graduate Examination Fees	478,070.00	359,950.00
Post - Graduate Supervision Fees	344,500.00	315,000.00
Post - Graduate Field / Lab Fees	580,500.00	144,286.00
Training Levy	91,656.00	-
I.R.P.S. Printing Works	2,420.00	-
Photocopy Library	72,674.00	315,000.00
Special Admission Form Sales	337,700.00	552,300.00
Senior Staff Club	240,471.50	-
Students Activity Fees	3,024,000.00	2,705,400.00
Computer Consultation Fees	231,000.00	-
Insurance Rebates	115,529.00	-
Medical Levy	-	3,307,113.00
Surrender of Imprest	963,255.05	256,967.45
Fax Sales - D.R. Acad.	2,125.00	-
Audio Visual Income - Comtech	17,800.00	-
Evening Programmes	10,000.00	-
Sale of Exam Booklets	174,370.00	-



# MASENO UNIVERSITY COLLEGE

## OTHER INCOMES AS AT 30-06-2001

Late Registration Fees	196,200.00	-
E-mail Services	15,720.00	2,000.00
Hire of Gowns	146,400.00	-
Computer Time	18,500.00	-
Alumni Association Fees	39,400.00	-
Convocation Fees	117,500.00	-
Shuttle Income	4,840.00	-
Comm. Comp. Reg. Fees	5,200.00	-
Library Binding Services	9,305.00	-
Retrenchment Grant & Reimbursement	38,048,726.00	-
Donations Receivable	60,973.00	-
Annex Bar Sales	183,897.00	-
Guest House Accomodation	5,119,902.30	-
Hostel Fines	59,226.00	-
Sale of Pig Mash	500.00	-
Surcharge Check Unit	1,100.00	-
Photocopy -Recruitment	-	13,903.00
Sale of Reprographic Services	-	12,000.00
Horticulture Sales	-	6,417.50
World Bank Meetings - Refund	-	60,000.00
Recovery of University Debts	206,408.75	-
Rent Receivable	98,800.00	-
Refund of Honoraria	64,000.00	-
Other Income	161,910.00	-
<b>Total</b>	<b>87,436,171.35</b>	<b>17,643,841.05</b>

## MASENO UNIVERSITY COLLEGE

<b>STUDENTS CAUTION MONEY</b>		<i>Note 3</i>
	<b>KSHS.</b>	<b>KSHS.</b>
Opening Balance	4,156,485.60	-
Student Room Deposit	-	308,086.20
Post Graduate Caution Money	120,000.00	345,000.00
Under Graduate Caution Money	921,220.00	4,812,179.40
<b>Total</b>	<b>5,197,705.60</b>	<b>5,465,265.60</b>
Less: Refunds	-1,140,950.00	-1,308,780.00
<b>Total</b>	<b>4,056,755.60</b>	<b>4,156,485.60</b>
		<i>Note 4</i>
<b>STOCKS</b>	<b>KSHS.</b>	<b>KSHS.</b>
Transport Store	612,975.00	-
Ration Store	1,691,529.50	-
Hostel Store	1,018,303.00	-
Bookshop Store	-	-
Farm Store	304,611.20	-
Central Stores	823,549.00	804,693.00
Medical Store	352,713.10	481,578.00
Mtce Store	1,612,969.00	1,301,017.90
I.E.E Store	-	6,056,876.00
ACS Store	-	5,379,800.60
<b>Total</b>	<b>6,416,649.80</b>	<b>14,023,965.50</b>
<b>TUITION FEES</b>		<i>Note 5</i>
	<b>KSHS.</b>	<b>KSHS.</b>
Fees Outstanding	29,396,640.00	34,610,134.65
Undergraduate Tuition Fees	42,283,577.00	60,296,578.55
Post Graduate Tuition Fees	3,487,525.00	4,351,600.00
Special Admissions	62,899,746.80	34,997,465.00
Parallel Programme	3,865,600.00	-
Comm. Comp. - Tuition	205,100.00	-
<b>Total</b>	<b>142,138,188.80</b>	<b>134,255,778.20</b>
Less: Previous Outstanding Fees	-34,610,134.65	-
<b>Net Total</b>	<b>107,528,054.15</b>	<b>134,255,778.20</b>
Less: Refunds	-	-
	<b>104,906,663.15</b>	<b>134,255,778.20</b>



## MASENO UNIVERSITY COLLEGE

		<b>Note 6</b>
	<b>2000/2001</b>	<b>1999/2000</b>
<b>CASH</b>	<b>KSHS.</b>	<b>KSHS.</b>
Petty Cash	367,614.55	391,856.00
Cash Floats	327,711.00	271,803.00
Cash A/C General - Revenue	602,920.80	857,258.05
<b>Total</b>	<b>1,298,246.35</b>	<b>1,520,917.05</b>
		<b>Note 7</b>
<b>BANK BALANCES</b>	<b>KSHS.</b>	<b>KSHS.</b>
K.C.B. - Savings A/C 130418665	16,793,058.10	17,510,630.75
K.C.B. - Savings A/C 130395968 - Accom	3,182,295.70	
K.C.B. - Savings A/C 130066117	749,835.50	2,271,482.70
K.C.B. - Student Activity A/C 132112327	1,526,796.70	1,807,115.50
K.C.B Students Wefare A/C No. 132112333	3,513,573.00	3,437,560.00
K.C.B. Students Activity C/A 132680331	136,503.65	
K.C.B. - Capital Development A/C	16,306,861.80	680,292.90
K.C.B. Students Org.	1,188,275.00	20,671,444.50
K.C.B. - Students Savings A/C	-	435,690.00
I.R.P.S. A/C 130319742	3,711,703.45	1,236,941.45
B.B.K. - Sofconstech	-	25,000.00
<b>Total</b>	<b>47,108,902.90</b>	<b>6,733,268.80</b>
		<b>Note 8</b>
<b>BANK OVERDRAFT</b>	<b>KSHS.</b>	<b>KSHS.</b>
K.C.B. - Students Act. A/C No. 132680331		3,620.05
K.C.B. - Current A/c No. 230690836	22,986,834.35	4,899,144.50
<b>Total</b>	<b>22,986,834.35</b>	<b>4,902,764.55</b>

**MASENO UNIVERSITY**  
**EXPENSES SCHEDULE AS AT 30/06/2001**

	<u>2000/2001</u>	<u>1999/2000</u>
	<u>KSHS.</u>	<u>KSHS.</u>
Personal Emoluments	184,076,934.00	177,587,504.45
House Allowance	106,987,263.45	99,668,062.65
Gratuity & Retirement Benefits	23,580,413.80	22,156,229.90
Stationery Stores & Others	5,734,333.15	3,253,111.50
Travelling & Accommodation	14,016,289.35	12,610,916.70
Car Allowance	815,124.10	302,900.00
Entertainment Allowance	4,499,501.50	621,300.00
Car Running Costs	2,385,836.20	2,392,656.00
Responsibility Allowance	4,179,383.20	1,108,085.00
Uniform & Clothing	399,016.00	589,678.50
Telephone Allowance	1,040,354.55	1,275,341.70
Teaching Materials	3,264,850.05	2,788,835.25
Computer Materials	245,586.70	656,140.00
Outside Catering	990,168.10	
Purchase of Library Books	2,447,064.20	1,050,430.25
Purchase of Periodicals	19,840.00	195,309.00
Library Materials	338,686.95	130,752.40
Examination Materials	4,799,699.55	1,716,999.60
Committee Expenses	120,097.00	489,257.60
Farm Inputs	772,260.50	
Telephone Expenses	2,079,517.95	1,289,184.00
Office Entertainment	986,852.00	734,948.00
Security Implements	63,654.00	89,431.75
Purchase of Drugs	8,779,582.75	10,600,672.85
Payment of Medical Bills	10,687,994.10	11,264,683.65
Dental & Optical Expenses	365,933.00	320,105.00
Water Allowance	991,445.00	683,745.00
Exp. - Teach, Pract & Field Trips	5,067,249.10	3,779,687.65
Purchase of Plant & Equipments	867,441.45	
Catering Misc. Expenses	1,212,279.50	
Maintenance of Plant & Equip.	1,479,684.80	2,820,622.70
Students Food Expenses	6,890,224.50	
Maintenance of Water Supplies	623,014.50	920,328.75
Supply of Electricity	9,102,487.40	7,572,517.95
Electricity Allowance	1,040,776.00	1,280,753.70
Maintenance of Hostels	2,180,393.50	
Post Graduate Programme	4,477,992.80	4,175,995.80
Research Programmes	1,801,001.10	1,891,114.50
Family Planning - Private Sector	15,300.00	
Non-Practising Allowance	25,000.00	42,520.05
I.E.E. Supplies	3,675,853.55	



**MASENO UNIVERSITY**  
**EXPENSES SCHEDULE AS AT 30/06/2001**

	<u>2000/2001</u>	<u>Note 9</u> <u>1999/2000</u>
	<u>KSHS.</u>	<u>KSHS.</u>
Student Welfare	282,084.15	183,546.95
Intersivity Games	198,958.50	224,360.00
Purchasing of Cleaning Materials	789,987.00	201,262.75
Retrenchment Expenses	43,162,234.15	-
Telephone Expenses - Direct	1,673,760.40	1,746,543.00
Staff Development	941,535.00	715,745.00
Tender Services	987,299.35	495,941.00
Legal Fees	65,987.00	702,269.50
Joint Admissions Board	772,705.50	716,506.00
Admissions & Related Expenses	2,238,905.00	546,400.50
Advertising & Publicity	1,934,487.50	356,108.40
Recruitment Expenses	105,548.00	318,683.95
Contingency Fund	38,500.00	34,412.00
Leave Allowance	12,760.00	4,246.50
Commuting Allowance	9,318,378.20	12,740,341.70
Advertising & Publicity - Admin.	1,235,321.25	
Bank Charges	833,957.45	1,843,388.90
Bank Interest Charges	947,096.35	939,854.25
Passage & Baggage	1,424,163.10	2,202,564.05
Purchase of Office Equip.	277,220.80	
Council & Senate Expenses	3,296,018.60	3,743,885.15
Postal & Telegrams	148,965.00	180,232.00
Transport Operating Expenses - Fuel	2,630,947.60	2,148,306.70
Transport Expenses - Repairs	3,587,137.90	2,424,932.40
Transport Expenses - Tyres & Tubes	645,338.75	942,952.90
Maint. of Buildings & Stations	1,449,669.70	276,309.20
External Examiners	2,540,576.00	41,651.35
Reprographic Services	36,617.00	51,182.00
World Bank Meetings	-	127,065.00
Special Admissions	-	307,708.00
Cutlery & Cookery	124,367.00	
Conference & Seminars	3,588,568.30	2,710,680.35
External Travel	42,196.00	-
Graduations Expenses	11,606,317.10	-
Shows & Exhibitions	536,482.00	219,279.05
Printing of Stationery	31,575.00	24,075.00
Maseno Publications	200,185.00	-

**MASENO UNIVERSITY**  
**EXPENSES SCHEDULE AS AT 30/06/2001**

	<u>2000/2001</u>	<i>Note 9</i> <u>1999/2000</u>
	<u>KSHS.</u>	<u>KSHS.</u>
Grounds Maintenance	180,315.00	-
Risk allowance	177,070.00	-
E-mail Services	14,240.00	-
Students Medical Refund	189,435.00	
General Pension Admin.	167,959.30	209,047.25
Rent & Rates - Hostels	-	368,129.90
Rent & Rates - Houses	202,236.00	-
Staff Welfare - Misc.	1,015,956.25	604,307.90
Staff Welfare - Sports	334,429.65	194,277.20
Depreciation Charge	53,805,510.70	50,241,870.95
Insurance & Related Exp.	5,521,983.20	7,696,574.30
Students Welfare - Sports & Games	55,420.00	172,595.80
Water Charges	1,092,628.00	1,360,872.40
Fuel For Generator	473,529.00	402,677.00
Animal House Expenses	50,745.00	
Photocopying Expenses	101,448.00	102,293.25
Employment of Students	30,680.00	15,460.00
Music Festivals	1,106,321.00	1,312,323.00
Cultural Festivals	297,845.00	99,710.00
Laboratory Reagents	172,421.00	141,571.00
Software Development	599,062.15	264,990.00
Publication of Journals	-	88,643.00
Environment Awareness	108,869.60	-
General Lab Expenses	2,202,251.50	1,204,396.50
External Linkage Expenses	486,272.50	-
Provision for Audit Fees	330,000.00	300,000.00
Minor Works & Const.	1,390,510.25	
Sanitary Expenses	1,009,500.00	
Insurance Expenses	3,491,167.50	
Parallel Programme	3,592,494.40	625,242.00
Official Functions & Celebrations	-	139,000.00
Payments of N.S.S.F Penalties	-	1,728,353.20
Tax Penalties & Interest	-	4,110,987.50
Cooking Fuel (Gas)	845,457.00	-
Bookshop Purchases	263,540.10	
Gratuity Expenses	3,049,341.50	
<b>TOTAL EXPENSES</b>	<b>600,141,526.10</b>	<b>484,613,577.55</b>
Add: Opening Stock	13,999,461.90	3,127,049.45
	<b>614,140,988.00</b>	<b>487,740,627.00</b>
Less: Closing Stock	6,416,649.80	13,903,792.50
	<b>607,724,338.20</b>	<b>501,644,419.50</b>



# MASENO UNIVERSITY COLLEGE

**NOTE 10**

**CAPITATION GRANTS: 2000/2001**

**THE MONTH OF RECEIPT**

**MR**

**KSHS**

Aug-00	71977	30,466,667.00
AUG 00	72416	30,466,667.00
Sep-00	84784	30,466,667.00
Sep-01	72457	827,559.00
Oct-00	85121	30,466,677.00
Oct-00	85122	15,000,000.00
Nov-00	85532	31,222,742.00
Dec-00	86022	30,466,667.00
Jan-01	89173	31,365,599.00
JAN-01	88351	5,000,000.00
Feb-01	88830	28,165,599.00
Feb-01	88768	2,000,000.00
Mar-01	91220	29,915,599.00
Apr-01	94352	29,915,599.00
May-01	95365	29,915,599.00
Jun-01	97516	1,765,928.00

**357,427,569.00**

# MASENO UNIVERSITY

		<b>NOTE 11</b>
<b>CAPITAL DEVELOPMENT GRANTS                      2000/2001</b>		
<b>MONTH OF RECEIPT</b>	<b>MR NO.</b>	<b>AMOUNT</b>
		<b><u>KSHS</u></b>
Jul-00	71580	3,000,000.00
Jul-00	71581	1,891,065.00
Jul-00	71582	1,500,000.00
Jul-00	71583	2,865,491.60
Jul-00	71584	1,000,000.00
Jul-00	71585	749,218.15
Jul-00	71586	279,582.30
Jul-00	71,587	<u>3,800,000.00</u>
		<b>15,085,357.05</b>
Kenya Pipeline Gate Donation		2,057,289.90
<b>Balance B/f</b>		<u>1,302,732,530.85</u>
<b>Total</b>		<b><u>1,319,875,177.80</u></b>



# MASENO UNIVERSITY

## SCHEDULE OF WORK-IN-PROGRESS - 2000/2001

				Note 12
Contractor	Work	Balance as at 1.7.2000 Kshs.	Additions Kshs.	Total KShs.
Manjit Building Contractors	Alterations and Renovations at Siriba Campus.	110,154,619.70	-	110,154,619.70
Ndugu Transporters	Faculty of Arts & Education	51,017,000.40	-	51,017,000.40
Ingram Construction	Hostel Accom. and Dinning Hall	38,843,288.30	-	38,843,288.30
Costbill Quantity Surv.& Building Econom.	Lecture Theatre, Lecture Halls, Seminar Rooms & Office Accom.	4,999,272.00	-	4,999,272.00
Sandas Architects	Design & Documentation of Hostels, Kitchen & D/H Facilities, Lecture Theatres, Offices & Health Center	12,412,075.00	-	12,412,075.00
Kajumba Qty.Surv.& Building Econ.	Hostels & D/Hall	13,742,004.25	-	13,742,004.25
Associated Serv., Electrical Eng.	Hostel, Kitchen & D/Hall Facilities (Job #7559B) - Hostel, Kitchen & D/Hall Facilities	4,448,617.90	-	4,448,617.90
Stance Consult., Structural & Civil Engineers	Contracted Professional Services (Job #7559C & #7559B) -	34,061,777.45	-	34,061,777.45
Woma Associates & Architects	Contracted Prof. Services (NY/KSU Job #7559H) - Staff Houses Design & Construction (Housing)	18,444,503.10	-	18,444,503.10
Ujenzi Qtty. Surveyors & Building Contr.	Contracted Professional serv. (Job #7559H) - Staff Houses Design & Construction (Housing)	14,813,022.75	-	14,813,022.75
Atelier International Architects	Contracted Professional serv. (D31 NY/KSU 101 Job #7559A) - Medical Health Center	23,873,183.25	-	23,873,183.25
CAS Consultants Consulting Eng.	Contracted Professional serv. - Institute of Post-graduate Studies	15,033,057.15	-	15,033,057.15
West Consultants		29,521,208.10	-	29,521,208.10

# MASENO UNIVERSITY

## SCHEDULE OF WORK-IN-PROGRESS - 2000/2001

Contractor	Work	Balance as at		Note 12
		1.7.2000	Kshs.	Total
			Kshs.	KShs.
Tatura International		45,915,520.00	-	45,915,520.00
Mult Consultants		24,491,232.95	-	24,491,232.95
Moturi Gakenya & Partners		2,113,158.20		2,113,158.20
Litiku Consultants		1,693,786.45		1,693,786.45
Lecture Hall 14		2,626,199.60		2,626,199.60
Mangat		4,818,099.00		4,818,099.00
Lecture Hall 15		9,495,515.05	5,709,364.60	15,204,879.65
IRPS Library		1,904,932.75		1,904,932.75
Incubator House		100,000.00		100,000.00
Seminar Rooms		2,189,581.75	-	2,189,581.75
IEE Project			515,785.35	515,785.35
Lecture Hall 1			210,324.00	210,324.00
<b>TOTAL</b>		<b>466,711,655.10</b>	<b>6,435,473.95</b>	<b>473,147,129.05</b>



# MASENO UNIVERSITY COLLEGE

## DEBTORS SCHEDULE AS AT 30-06-2000

		Note 13
<u>ACCOUNT</u>	<u>2000/2001</u> <u>KSHS.</u>	<u>1999/2000</u> <u>KSHS.</u>
Salary Advance	10,666.50	997,511.00
Outstanding Imprest	6,937,418.10	9,059,604.45
Salary Overpayment	547,434.75	571,322.75
Outstanding Student Fees	29,396,640.00	34,610,134.65
Philip Mukonyi	10,400.00	10,400.00
Peter Karanja	10,400.00	10,400.00
Stephen Fedha	8,800.00	8,800.00
Transport A/C	-	1,679,669.00
Salary Journal Diff.	29,460.20	30,817.25
Insurance Claim - Lakestar	1,241,162.00	1,241,162.00
ACS Imprests Outstanding		
P.M. Nyamu	331,619.00	331,619.00
V. Onyango - Petty cash	9,336.00	9,336.00
Augustine Aridi Petty Cash	296,200.90	296,200.90
Prof. Ayiecho	1,266,257.50	
Joseph Mito	230,785.15	
Development Debtors		1,000,000.00
<b>TOTAL</b>	<b>40,326,580.10</b>	<b>49,856,977.00</b>

**MASENO UNIVERSITY COLLEGE**  
**SCHEDULE OF CREDITORS AS AT 30-06-2001**

	2000/2001	Note 14 1999/2000
	<u>KShs.</u>	<u>KShs.</u>
P.A.Y.E.	16,061,025.00	39,996,275.25
N.H.I.F.	168,060.00	529,679.90
N.S.S.F	52,000.00	431,575.35
Union Dues	52,722.05	93,279.05
Maseno University SACCO	6,292,903.00	11,043,510.90
Personal Insurance	127,337.90	282,526.15
Loan Repayments	1,395,220.55	226,967.00
Other Co-op	107,352.00	502,204.20
Pension /NSSF	1,435.10	1,435.10
Nursary School	16,115.00	16,115.00
Senior Staff Club	3,281.50	6,271.50
Provision for Gratuity		1,385,650.45
I.E.E. Creditors	238,177.70	
Service Charge	467,328.00	1,416,606.65
Benevolent Fund	969,971.30	760,271.30
Sundry Deduction I	1,948,909.50	810,231.80
Sundry Deduction II	1,422,732.90	2,303,634.55
Social Organisations	409,752.60	
Housing Rental Income	-	611,420.00
University Loan Recovery	232,770.65	600,547.35
Hire Purchase	-	866,783.00
Furniture Loan	207,943.00	17,007.00
Trade Creditors	16,058,343.35	15,933,102.45
Student Organization (MUSCO)	411,119.00	411,119.00
George Mark Onyango	4,600.00	4,600.00
Staff Claims	2,580,886.10	2,580,886.10
Car Loan	-	218,771.50
Stale /Unpresented Cheques	16,733,776.25	16,733,776.25
Transport Account	15,717.00	
Net Pay	10,608.25	1,949,343.45
N.S.S.F Penalties	-	181,603.60
Pension Plots	1,157,256.30	-
Unpaid Salaries & Wages	1,056.50	-
	<u>67,148,400.50</u>	<u>99,915,193.85</u>



# MASENO UNIVERSITY

FIXED ASSETS SCHEDULE - 2000/2001										
	LAND KSHS	BUILDINGS		VEHICLE		EQUIPMENT		FURNITURE		TOTAL KSHS
		KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	KSHS	
Balance as at 1.7.2000	131,328,865.00	628,010,663.55	30,612,248.35	216,006,709.20	16,244,491.45					1,022,202,977.55
Additions	-	2,267,613.90	7,578,628.40	1,188,993.00	527,424.00					11,562,659.30
<b>Cost Value as at 30.6.2001</b>	<b>131,328,865.00</b>	<b>630,278,277.45</b>	<b>38,190,876.75</b>	<b>217,195,702.20</b>	<b>16,771,915.45</b>					<b>1,033,765,636.85</b>
Depreciation as at 1.7.2000	-	34,849,403.95	23,035,769.45	75,495,925.60	12,023,289.50					145,404,388.50
Depreciation during the year	-	15,756,956.95	6,874,357.80	27,149,462.80	2,096,489.45					51,877,267.00
<b>Cum Dep as at 30.6.2001</b>	<b>-</b>	<b>50,606,360.90</b>	<b>29,910,127.25</b>	<b>102,645,388.40</b>	<b>14,119,778.95</b>					<b>197,281,655.50</b>
Net book Value at 30.6.2001	<b>131,328,865.00</b>	<b>579,671,916.55</b>	<b>8,280,749.50</b>	<b>114,550,313.80</b>	<b>2,652,136.50</b>					<b>836,483,981.35</b>
Net book Value at 30.6.2000	131,328,865.00	593,161,259.60	7,576,478.90	140,510,783.60	4,221,201.95					876,798,589.05

Note 15

## MASENO UNIVERSITY

SCHEDULE OF CREDITORS - BUILDING CONTRACTORS - 2000/2001						Note 16
	BALANCE AS AT 1/7/2000	ADDITIONS 2000/2001	TOTAL	PAYMENTS	BALANCE AT 30/06/2001	
MANJIT BUILDING CONTRACTORS	52,326,561.00	-	52,326,561.00	-	52,326,561.00	
NDUGUTRANSPORTERS	13,800,572.05	-	13,800,572.05	-	13,800,572.05	
INGRAM CONSTRUCTION	3,463,955.90	-	3,463,955.90	371,563.50	3,092,392.40	
SANCAS	10,006,295.75	-	10,006,295.75	-	10,006,295.75	
KAJUMBA	220,999.60	-	220,999.60	-	220,999.60	
ASSOCIATED SERVICES	3,229,023.80	-	3,229,023.80	-	3,229,023.80	
STANCE CONSULTANCE	25,270,829.00	-	25,270,829.00	-	25,270,829.00	
WOMI ASSOCIATS	3,558,759.50	-	3,558,759.50	-	3,558,759.50	
ALITELIER INTERNATIONAL	10,121,532.00	-	10,121,532.00	-	10,121,532.00	
TECTURA	11,565,263.00	-	11,565,263.00	-	11,565,263.00	
UJENZI CONSULTANTS	4,251,017.00	-	4,251,017.00	-	4,251,017.00	
CAS CONSULTANTS	4,911,436.00	-	4,911,436.00	-	4,911,436.00	
MOTURI GAKUYA & PARTNERS	0.00	-	-	-	-	
MANGAT	3,697,558.00	-	3,697,558.00	-	3,697,558.00	
MULTI CONSULT.	1,756,964.30	-	1,756,964.30	-	1,756,964.30	
<b>TOTAL</b>	<b>148,180,766.90</b>	<b>-</b>	<b>148,180,766.90</b>	<b>371,563.50</b>	<b>147,809,203.40</b>	



**MASENO UNIVERSITY  
FUND ACCOUNT AS AT 30-06-2001**

<b>FUND ACCOUNT</b>			<b>NOTE 17</b>
	<b>KSHS</b>	<b>KSHS</b>	
Pension & Retirement Benefits		6,972,875.45	
Gratuity Fund		2,047,908.65	
Medical Fund		4,571,106.00	
Housing Fund A/c		1,057,077.00	
Pension Arrears		- 3,069,637.35	
		<b><u>11,579,329.75</u></b>	

## Trial Balance as at 30th June 2001

<b>Maseno University</b>		<b>Trial Balance as at 30th June 2001</b>	
		<b>Main Trial Balance</b>	
		<b>Dr</b>	<b>Cr</b>
		<b>KSh.</b>	<b>KSh.</b>
011-001-001	Motor Vehicles	38,190,876.75	
011-001-002	Equipments	221,641,645.05	
011-001-003	Furniture	18,755,325.75	
011-001-004	Buildings-Non Residencial	644,708,561.15	
011-001-004	Land	131,328,865.00	
012-001-001	W.I.P./ Professional Services	450,395,425.95	
012-001-018	W.I.P. Seminar Rooms	2,189,581.75	
012-001-019	W.I.P. Lecture Hall 14	2,626,199.60	
012-001-020	W.I.P. Lecture Hall 15	15,204,879.65	
012-001-021	W.I.P. I.R.P.S. Library	1,904,932.75	
012-001-022	W.I.P. Incubator House	100,000.00	
013-001-005	Central Store Stock	804,693.00	
013-001-007	Medical Store Stock	481,578.00	
013-001-008	Maint. Store Stock	1,301,017.90	
	General Hostel store	2,498,177.40	
	Siriba Ration Store	273,381.05	
	College Campus Ration Store	700,307.15	
	Students Beds, Mattresses & Linen	1,907,935.00	
	Bookshop	3,875,336.55	
	Catering Services	12,214.00	
	Guest House Anex Bar & Restaura	29,095.35	
	Farm	2,115,726.50	
021-001-001	Capital Development		1,319,875,177.80
021-001-002	Capitation Grants		385,427,569.00
021-001-003	Tuition Fees (JAB)		42,283,577.00
021-001-004	Student Registration Fees		572,390.00
021-001-006	Students I/D Charges		287,760.00
021-001-007	Hire of Tents & Chairs		180,700.00
021-001-009	Students Exam Fees		3,703,347.20
021-001-010	Tent Food Sales		1,940,910.00
021-001-011	Bookshop Sales		782,565.50
021-001-012	Tender Document Sales		272,800.00
021-001-013	Telephone Sales		68,237.80
021-001-014	Library Fines & Books Disposal		26,299.00
021-001-015	Rent Receivable		98,800.00
021-001-016	Commission Receivable		43,154.25
021-001-017	Misc. Income		3,159,526.05
021-001-018	Transport Hire Charges		131,205.00
021-001-019	Water Sales		269,950.00
021-001-023	Farm Produce Sales		1,675,898.70
021-001-028	Rent Income - University Housing		2,600,706.70



## Trial Balance as at 30th June 2001

1-001-030	Students Bursary Form Sales	12,515.00
021-001-032	Fines & Damages	686,237.50
021-001-034	Interest Income	112,348.05
1-001-036	Kitchen Food Sales	2,606,336.00
021-001-037	Misc. Income - Health	7,338.00
021-001-041	Tree Nursery Income	6,130.00
021-001-045	Students Accommodation Fees	12,707,583.00
021-001-046	Students Organistion	153,499.00
021-001-048	Students Medical Fees	3,582,981.00
021-001-049	Fax Revenue (V.C.s Office)	164,975.00
021-001-058	Post-Graduate Reg.fees	436,200.00
021-001-059	Post-Graduate Tution fees	1,171,325.00
021-001-060	Post-Graduate Exam fees	478,070.00
021-001-061	Post-Graduate Supervision fees	344,500.00
021-001-063	Post-Graduate Fieldwork/Labs.	580,500.00
021-001-065	Training Levy	91,656.00
021-001-068	I.R.P.S. Printing Works	2,420.00
021-001-069	Research Grant (DAAD)	1,951,242.60
021-001-076	Research Grant (I.D.R.C.)	67,304.50
021-001-079	Photocopy Library	72,674.00
021-001-080	Special Admission Form Sales	337,700.00
021-001-081	Senior Staff Club Sales	240,471.50
021-001-083	Activity Fees	3,024,000.00
021-001-084	Consultation Fees Computer	231,000.00
021-001-089	PGDE-tuition	2,316,200.00
021-001-090	Insurance Rebates	115,529.00
021-001-093	Medical Levy Fund	4,571,106.00
021-001-096	Surender of Imprests	963,255.05
021-001-101	Special Admission - Tuition	62,899,746.80
021-001-102	Fax Sales (D.R. Acad.)	2,125.00
021-001-103	Audio Visual Income - Comtech	17,800.00
021-001-104	Tuition Fees - Parallel	3,865,600.00
021-001-105	Evening Program	10,000.00
021-001-106	Exams Booklet Sales	174,370.00
021-001-107	Late Registration Fees	196,200.00
021-001-109	E - Mail Library	15,720.00
021-001-110	Hire of Gowns	146,400.00
021-001-112	Computer Time	18,500.00
021-001-114	Alumni Associates Fees	39,400.00
021-001-115	Convocation Fees	117,500.00
021-001-116	Shuttle Income	4,840.00
021-001-123	Comm. Comp. Income - Tuition	205,100.00
021-001-124	Comm. Comp. Income - Reg. Fees	5,200.00
021-001-125	Library Binding Services	9,305.00
021-001-126	Retrench. Grants & Reimbusments	38,048,726.00
021-001-127	Music Income - Donations	60,973.00
021-001-129	Annex Bar Sales	183,897.00
021-001-131	Guesthouse Accommodation	5,119,902.30



## Trial Balance as at 30th June 2001

021-001-132	Fines (Hostels)		59,226.00
021-001-133	Sale of Pig Mash		500.00
021-001-134	Check-unit Surcharge		1,100.00
1-040-001	Recovery of University debts		206,408.75
021-034-001	Refund of Honoraria		64,000.00
021-039-090	Other Income		161,910.00
021-000-001	Basic Pay	184,076,934.00	
021-000-002	House Allowance	106,987,263.45	
021-000-003	Gratuity & Retirement Benefits	23,580,413.80	
021-000-004	Stationary & Others	5,734,333.15	
021-000-005	Travelling & Accommodation	14,016,289.35	
021-000-006	Car Allowance	815,124.10	
021-000-007	Entertainment Allowance	4,499,501.50	
021-000-008	Car Running Expenses	2,385,836.20	
021-000-009	Responsibility Allowance	4,179,383.20	
021-000-010	Uniform & Clothing	399,016.00	
021-000-011	Telephone Allowance	1,040,354.55	
021-000-012	Teaching Material	3,264,850.05	
021-000-013	Computer Materials	245,586.70	
021-000-013	Outside Catering	990,168.10	
021-000-014	Purchase of Library Books	2,447,064.20	
021-000-015	Purchase of Periodicals	19,840.00	
021-000-016	Library Materials	338,686.95	
021-000-017	Examination Material	4,799,699.55	
021-000-018	Committee Expenses	120,097.00	
021-000-019	Farm Inputs	772,260.50	
021-000-022	Telephone Expenses	2,079,517.95	
021-000-023	Office Entertainment	986,852.00	
021-000-025	Security Implements	63,654.00	
021-000-026	Purchase of Drugs	8,779,582.75	
021-000-027	Payment of Medical Bills	10,687,994.10	
021-000-028	Dental & Optical Expenses	365,933.00	
021-000-029	Water Allowance	991,445.00	
021-000-030	Field Trips	5,067,249.10	
021-000-034	Purchase of Plant & Equip.	867,441.45	
021-000-035	Catering Misc. Expenses	1,212,279.50	
021-000-036	Maint. Of Plant & Equipment	1,479,684.80	
021-000-038	Students Food Expenses	6,890,224.50	
021-000-039	Maint. Of Water & Sewerage	623,014.50	
021-000-040	Supply of Electricity	9,102,487.40	
021-000-041	Electricity Allowance	1,040,776.00	
021-000-042	Maintainance of Hostels	2,180,393.50	
021-000-043	Post Graduate Programmes	4,477,992.80	
021-000-044	Resarch Programme	1,801,001.10	
021-000-045	Family Planning Private Sector	15,300.00	
021-000-046	Non Practising Allowance	25,000.00	
021-000-047	I.E.E.. Supplies	3,675,853.55	
021-000-048	Students Welfare	282,084.15	



## Trial Balance as at 30th June 2001

021-000-050	Inter University Games	198,958.50	
021-000-051	Purchase of Cleaning Mat.	789,987.00	
021-000-052	Retrenchment Exp.	43,162,234.15	
021-000-054	Direct Telephone Expenses	1,673,760.40	
021-000-055	Staff Development	941,535.00	
021-000-056	Tender Services	987,299.35	
021-038-057	Audit Fees	330,000.00	
021-069-057	Legal Fees	65,987.00	
021-000-058	Joint Admission Board	772,705.50	
021-000-059	Admission Related Exp.	2,238,905.00	
021-000-060	Adverting & Publicity - Academic	1,934,487.50	
021-000-061	Recruitment Exp.	105,548.00	
021-000-062	Contingency	38,500.00	
021-000-063	Leave Allowance	12,760.00	
021-000-066	Commuting & Milage Allowance	9,318,378.20	
021-000-067	Adverting & Publicity - Admin.	1,235,321.25	
021-000-069	Bank Charges	833,957.45	
021-000-071	Bank Interest	947,096.35	
021-000-071	Passage & Baggage	1,424,163.10	
021-000-072	Purchase of Office Equip.	277,220.80	
021-000-073	Council & Senate Exp.	3,296,018.60	
021-000-074	Postal & Telegram Exp.	148,965.00	
021-000-075	Transport Operating Exp. - Fuel	2,630,947.60	
021-000-076	T.O.E. Repairs	3,587,137.90	
021-000-077	T.O.E. Tyre & Tubes	645,338.75	
021-000-078	Main. Offices, Bldgs. & Stat.	1,449,669.70	
021-000-081	External Examiners	2,540,576.00	
021-000-082	Reprograhic Services	36,617.00	
021-000-084	Cutlery & Kitchen Wares	124,367.00	
021-000-086	Conferences & Seminars	3,588,568.30	
021-000-087	External Travel	42,196.00	
021-000-088	Graduation Exp.	11,606,317.10	
021-000-089	Shows & Exhibitions	536,482.00	
021-000-090	Maseno Publications	200,185.00	
021-000-091	Printing of Stationary	31,575.00	
021-000-092	Maintainance of Grounds	180,315.00	
021-000-093	Rent & Rates - Staff Houses	202,236.00	
021-000-096	Staff Welfare Misc.	1,015,956.25	
021-000-097	Staff Welfare Sports	334,429.65	
021-000-097	E-Mail Services	14,240.00	
021-000-099	Risk Allowance	177,070.00	
	Depreciation Charge for the year	53,805,510.70	
021-000-100	Insurance and Related Exp.	5,521,983.20	
021-000-103	Games & Sports	55,420.00	
021-000-104	Students Medical Refund	189,435.00	
021-000-107	Water Charges	1,092,628.00	
021-000-109	Generator Fuel	473,529.00	
021-000-115	Animal House	50,745.00	



## Trial Balance as at 30th June 2001

021-000-116	Phocopying Services	101,448.00	
021-000-117	Employment of Students	30,680.00	
021-000-118	Music Festivals	1,106,321.00	
021-000-118	Cultural Festival	297,845.00	
021-000-122	Laboratory Reagents	172,421.00	
021-000-125	Environmental Awareness	108,869.60	
021-000-126	Software Development	599,062.15	
021-000-129	Pension Administration	167,959.30	
021-000-130	Minor Works & Const.	1,390,510.25	
021-000-132	Lecture Hall 1	210,324.00	
021-000-135	Pension Arrears	3,069,637.35	
021-000-136	General Lab. Exp.	2,202,251.50	
021-000-139	External Linkage	486,272.50	
021-000-142	Sanitary Expenses	1,009,500.00	
021-000-143	Insurance Premium	3,491,167.50	
021-000-143	Cooking Fuel (Gas)	845,457.00	
031-001-014	Tuition Fee Refund	2,621,391.00	
	Bookshop Purchases	263,540.10	
021-000-144	Parallel Programme Exp.	3,592,494.40	
031-001-003	Main Petty Cash A/C	367,614.55	
031-001-004	Petty Cash floats	327,711.00	
031-001-005	Cash A/C General	602,920.80	
031-001-220	K. C. B. Current A/C No.230690836		22,986,834.35
	Students Activity A/c132680331	136,503.65	
031-001-221	K. C. B. Savings A/C No.13041866	16,793,058.10	
	Savings A/C No. 130395968 -Acco	3,182,295.70	
	Savings A/C No. 132066117- IGA.	749,835.50	
	Students Activity A/C No. 1321123	1,526,796.70	
	Students Welfare A/C No. 1321123	3,513,573.00	
031-001-226	Development Savings A/C No. 132	16,306,861.80	
031-001-230	Students Organisation A/c A/C No.	1,188,275.00	
031-001-236	I. R. P. S. Bank A/C130319742	3,711,703.45	
031-011-001	P.A.Y.E.		16,061,025.00
031-011-002	N.S.S.F.		52,000.00
031-011-003	N.H.I.F.		168,060.00
031-011-004	Pension & Retirement Benefits		6,972,875.45
031-011-005	Union Dues		52,722.05
031-011-006	Advances	10,666.50	
031-011-008	Maseno Sacco		6,292,903.00
031-011-010	Insurance Premiums staff recoveries		127,337.90
031-011-011	Loan Repayments		1,395,220.55
031-011-013	Other Co-operatives		107,352.00
031-011-014	Net Pay		10,608.25
031-011-015	Unpaid Salaries & Wages		1,056.50
031-011-016	Pension/N.s.s.F.		1,435.10
031-011-017	Nursery School		16,115.00
031-011-019	Senior Staff Club		3,281.50
031-011-020	Salaries Journal diff.	29,460.20	



## Trial Balance as at 30th June 2001

031-011-022	Imprest Outstanding	6,937,418.10	
031-011-025	Gratuity Expenses	3,049,341.50	
031-011-026	Service Charge		467,328.00
031-011-028	Benevolent Fund		969,971.30
031-011-029	Sundry 1		1,948,909.50
031-011-030	Sundry II		1,422,732.90
031-011-032	Social Organisations Recoveries		409,752.60
031-011-036	University Loans (Helb)		232,770.65
031-011-039	Furniture Loan		207,943.00
031-012-001	Trade Creditors		16,058,343.35
031-012-002	Creditors - Building Contractors		147,809,203.40
031-012-006	Students Organisation		411,119.00
031-012-007	Students Caution Money		4,056,755.60
031-012-013	Staff Claims		2,580,886.10
031-012-020	George Mark Onyango		4,600.00
031-012-021	Stale / Unpresented Cheques		16,733,776.25
031-013-003	Salary Overpayment	547,434.75	
031-013-004	Insurance Claim	1,241,162.00	
031-013-005	P. M. Nyamu	331,619.00	
031-013-009	Outstanding Fees	29,396,640.00	
	CHE-Capitation grant	28,000,000.00	
031-013-018	Philip Mukonyi	10,400.00	
031-013-019	Peter Karanja	10,400.00	
031-013-020	Stephen Fedha	8,800.00	
031-013-037	Transport A/C		15,717.00
031-013-038	Augustine Aridi - Petty Cash	296,200.90	
031-013-039	Vincent Onyango - Petty Cash	9,336.00	
031-015-001	Income & Expenditure	98,436,203.50	
031-015-003	Cumm. Depreciation		203,253,811.60
031-015-004	Auditor - General Corp.		760,000.00
034-024-061	Prof. P. A. Ayiecho	1,266,257.50	
031-024-069	Joseph Mito Omuony	230,785.15	
	Prepayments - I.E.E	175,140.00	
	Pension Plots		1,157,256.30
	Gratuity Fund		2,047,908.65
	I.E.E. - W.I. P.	515,785.35	
	Housing Account		1,057,077.00
	Difference (Adj. Figure)	1,925,975.45	
		<b><u>2,367,924,808.90</u></b>	<b><u>2,367,924,808.90</u></b>