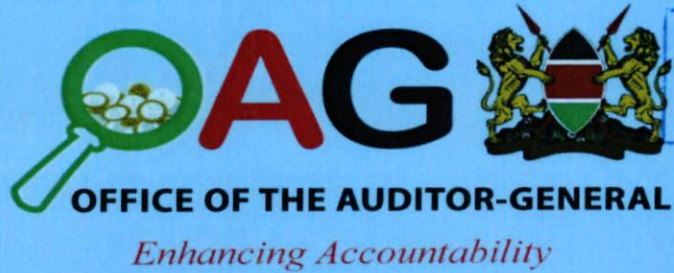


REPUBLIC OF KENYA



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REPORT

OF

THE AUDITOR-GENERAL

ON

**KERICHO COUNTY EXECUTIVE
STAFF MORTGAGE SCHEME FUND**

**FOR THE YEAR ENDED
30 JUNE, 2019**

PAPERS	
DATE	16/02/2022
TABLED BY	LEADER OF MAJORITY
COMMITTEE	
CLERK AT THE TABLE	M-ADJIBODDU

COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019



COUNTY GOVERNMENT OF KERICHO
FINANCIAL STATEMENTS
KERICHO COUNTY EXECUTIVE STAFF MORTGAGE FUND
AS AT
30.6.2019

Prepared in accordance with the Cash Basis of Accounting Method under the International Public-Sector Accounting Standards (IPSAS)

COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019

LEGAL BACKDROP

As set out in Section 166 of the Public Finance Management Act, 2012, an Accounting Officer is required to prepare quarterly reports for County Government entity as follows;

(1) An accounting officer for a county government entity shall prepare a report for each quarter of the financial year in respect of the entity.

(2) In preparing a quarterly report for a county government entity, the accounting officer shall ensure that the report—

(a) Contains information on the financial and non-financial performance of the entity; and

(b) Is in a form determined by the Accounting Standards Board.

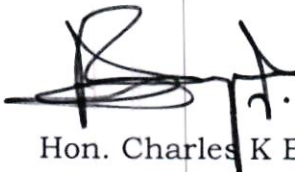
(3) Not later than fifteen days after the end of each quarter, the accounting officer shall submit the quarterly report to the County Treasury.

COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019

I. FOREWORD

This is the County Government of Kericho Quarterly Financial Report for the 4th Quarter in the 2018-2019 financial period ending 30th Jun, 2019 for the Staff Mortgage Fund. This report was prepared and presented as required by Section 168 of the *Public Financial Management (PFM) Act 2012*. The report expounds on the expenditure incurred by the county government in Staff Mortgage provision.

The guiding regulations are the Kericho County Executive Staff Mortgage regulations of 2015 in line with the Salary and Remunerations Commission. The Fund Administrator is the Chief Officer Economic Planning and its primary purpose is to advance loans to staff for purchase of houses. The key challenges were noted during the period included improper sale agreements between the seller and the buyer and this can be improved by proper provision of guidelines on how the fund is to be administered.



Hon. Charles K Birech

**County Executive Committee Member- Finance and Economic Planning and
Head of County Treasury**

COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019

11. STATEMENT OF MANAGEMENT RESPONSIBILITIES

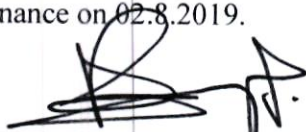
Section 166 of the PFM Act requires that an Accounting Officer for a County Government entity prepares a report for each quarter of the financial year in respect of the entity. The County Executive Committee (CEC) member for finance being the head of the County Treasury is responsible for the preparation and presentation of the County Government of Kericho financial statements, which give a true and fair view of the state of affairs of the County Government of Kericho for and as at the end of the quarter ended on 30.6.2019. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;(ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Government of Kericho; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the County Government; (v) selecting and applying appropriate accounting policies; and(vi) making accounting estimates that are reasonable in the circumstances.

The CEC member for finance accepts responsibility for the County Government of Kericho financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public-Sector Accounting Standards (IPSAS).The CEC member for finance is of the opinion that this report gives a true and fair view of the state of the County Government's transactions during the quarter ended 30.6.2019, and of its financial position as at that date. The CEC member for finance further confirms the completeness of the accounting records maintained for the County Government which have been relied upon in the preparation of this report as well as the adequacy of the systems of internal financial control.

The CEC member for finance confirms that the County Government has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the County Government's funds received during the quarter under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the CEC member for finance confirms that the County Government's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public-Sector Accounting Standards Board of Kenya.

Approval of the financial statements

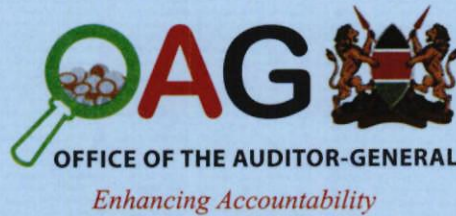
The County Government's financial statements were approved and signed by the CEC member for finance on 02.8.2019.



County Executive Committee Member – Finance and Economic Planning

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KERICHO COUNTY EXECUTIVE STAFF MORTGAGE SCHEME FUND FOR THE YEAR ENDED 30 JUNE, 2019

REPORT ON THE FINANCIAL STATEMENTS

Disclaimer of Opinion

I have audited the accompanying financial statements of Kericho County Executive Staff Mortgage Scheme Fund set out on pages 6 to 8, which comprise of the statement of financial assets as at 30 June, 2019 and the statement of receipts and payments for the year then ended and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1. Presentation of Financial Statements

A review of the financial statements for the year ended 30 June, 2019, revealed the following anomalies: -

- i. Financial Statements were prepared on cash basis as opposed to accrual basis. In addition, the statement of receipts and payments is presented on quarterly basis and the cumulative amounts contain casting errors.
- ii. The following statements and reports were not included in the financial statements as required by Public Sector Accounting Standards Board:
 - The Statement of Financial Performance
 - The Statement of Financial Position
 - The Statement of Changes in Net Assets
 - The Statement of Cash Flows
 - The Statement of Comparison of Budget and Actual Amounts
 - A summary of Significant Accounting Policies
 - Progress on follow up of Auditor Recommendations
 - Statement of Performance Against County Entity's Predetermined Objectives
 - The Management Committee
 - Key Entity Information and Management

- Report of The Fund Administrator
- Board Chair Report
- Corporate Governance Statement
- Corporate Social Responsibility Statement/Sustainability Reporting
- Report of The Management Committee
- Statement of Management's Responsibilities

Consequently, the financial statements do not conform to the reporting requirements prescribed by the Public Sector Accounting Standards Board (PSASB) reporting template.

2. Cash and Cash Equivalents

The statement of financial assets reflects a bank balance of Kshs.29,299,231 as at 30 June, 2019. However, no cashbooks, bank reconciliation statements or bank confirmation certificates were availed for audit verification. Additionally, the following issues were noted:

- i. The fund did not disclose how Kshs.49,999,000 held in A/C No. 0472328991001 at SBM bank as at the end of the previous year was used as the amount was not transferred to KCB A/C No. 1216449678 which was opened and used during the year under review.
- ii. During the financial year under review an amount of Kshs.187,000.00 was withdrawn from the fund's bank account but there were no payment vouchers and schedules provided for audit review to support the transaction. This amount is not included in the payments for the year.

Under the circumstances, the accuracy, existence and validity of the cash and cash equivalents balance of Kshs.29,299,231 as at 30 June, 2019 could not be confirmed.

3. Unspent Funds Balance Brought Forward

The statement of receipts and payments for the year ended 30 June, 2019 reflects unspent funds brought forward of Kshs.4,879,620. However, the financial statements for the year ended 30 June, 2018 had a closing balance of Kshs.54,940,620. Consequently, the accuracy of the unspent funds brought forward figure of Kshs.4,879,620 could not be confirmed.

Under the circumstances, the accuracy, existence and validity of unspent funds brought forward amounting to Kshs.4,879,620 as at 1 July, 2018 could not be confirmed.

4. Transfer to Car Loan

The statement of receipts and payments for the year ended 30 June, 2019 reflects transfer to car loan of Kshs.20,238,000. However, this amount is not supported by payment vouchers, direct transfers or any other documents. This amount is also not reflected in the bank statements for the year. Under the circumstances, the validity of the

transfer to car loan of Kshs.20,238,000 for the year ended 30 June, 2019 could not be confirmed.

5. Transfers

The statement of receipts and payments for the year ended 30 June, 2019 reflects transfers from the county of Kshs.114,989,180. However, this differs with the amount of Kshs.57,000,000 reflected in the financial statements of County Government Executive for the same period resulting in an unexplained and unreconciled variance of Kshs.57,989,180.

Consequently, the accuracy of transfers from the county figure of Kshs.114,989,180 for the year ended 30 June, 2019 could not be confirmed.

6. Mortgage Recoveries

The statement of receipts and payments for the year ended 30 June, 2019 reflects recoveries of Kshs.10,375,422 during the period. However, a review of the supporting schedules and bank statements indicated that this amount includes car loan recoveries of Kshs.1,219,591 mis-posted to the Mortgage Fund records leading to an overstatement of mortgage recoveries by the same amount.

Consequently, the accuracy of Mortgage recoveries figure of Kshs.10,375,422 for the year ended 30 June, 2019 could not be confirmed.

7. Loans Management Committee

Kericho County Executive Staff Mortgage Regulations Section 6(1) requires the establishment of the Loans Management Committee. However, there are no records that the Committee was formed or has met to supervise or manage the fund.

The Fund Management is therefore in breach of the law.

8. Security for Loans Issued

Kericho County Mortgage Regulations Section 20(b) requires that the properties acquired through loans from the fund shall be charged as security. However, the fund had not yet secured the loans totaling Kshs.80,500,000 issued during the year as per the regulations.

Consequently, the Management is in breach of the law.

9. Late Submission of Financial Statements

The financial statements for the year ended 30 June, 2019 were submitted and received by the Office of the Auditor-General on 18 November, 2019. This was contrary to Section 164(4) of the Public Finance Management Act, 2012 deadline of 30 September, 2019.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

I do not express a conclusion on the lawfulness and effectiveness in the use of public resources as required by Article 229(6) of the Constitution. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for my audit conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

I do not express a conclusion on the effectiveness of internal controls, risk management and governance as required by Section 7(1)(a) of the Public Audit Act, 2015. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for my audit conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Fund or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective manner.

Those charged with governance are responsible for overseeing the Kericho County Executive Staff Mortgage Fund financial reporting process, reviewing the effectiveness

of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with International Standards of Supreme Audit Institutions (ISSAIs) and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

In addition, my responsibility is to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution. I also consider internal control, risk management and governance processes and systems in order to give an assurance on the effectiveness of internal controls, risk management and governance in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit conclusion.

I am independent of the Kericho County Executive Staff Mortgage Fund Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.


Nancy Gathungu

AUDITOR-GENERAL

Nairobi

22 October, 2021

COUNTY GOVERNMENT OF KERICHO
 Special Funds Reports and Financial Statements
 For the Quarter ended 30th Jun, 2019

KERICHO COUNTY EXECUTIVE STAFF MORTGAGE

1. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	Sep (Q1)	Dec (Q2)	Mar (Q3)	June (Q4)	Cumulative Amount
		Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Unspent funds/ balance b/f	2	4,879,620.08	1,183,481.08	487,870.68	26,713,272.88	4,879,620.08
Transfers	1	38,556,180.00	19,433,000.00	57,000,000.00	0.00	114,989,180.00
Recoveries			2,572,241.60	3,717,222.20	4,085,957.95	10,375,421.75
TOTAL RECEIPTS		43,435,800.08	23,188,722.68	61,205,092.88	30,799,230.83	130,244,221.83
PAYMENTS						
Mortgage loan	3	22,000,000.00	22,700,000.00	34,300,000.00	1,500,000.00	80,500,000.00
Other Payments (Bank Charges)	4	14,319.00	852.00	191,820.00		206,991.00
Transfer to Car Loan	5	20,238,000.00				20,238,000.00
TOTAL PAYMENTS		42,252,319.00	22,700,852.00	34,491,820.00	1,500,000.00	100,944,991.00
SURPLUS/DEFICIT		1,183,481.08	487,870.68	26,713,272.88	29,299,230.83	29,299,230.83

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 02.08.2019 and signed by :

..... Fund Administrator: CPA. George Kirer CPA. Fernandes K Korir
Ag. Chief Officer Economic Planning	Head of Accounting Unit



no-?

COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019

2. STATEMENT OF FINANCIAL ASSETS

	Note	Sep (Q1)	Dec (Q2)	Mar (Q3)	June (Q4)	Cumulative Amount
		Kshs	Kshs	Kshs	Kshs	Kshs
FINANCIAL ASSETS						
Cash and Cash Equivalents						
Bank Balances	6	1,183,481.08	487,870.68	26,713,272.88	29,299,230.83	29,299,230.83
TOTAL FINANCIAL ASSETS		1,183,481.08	487,870.68	26,713,272.88	29,299,230.83	29,299,230.83
FINANCIAL LIABILITIES						
Accounts Payables – Deposits and retentions						
NET FINANCIAL ASSETS						
REPRESENTED BY						
Fund balance b/fwd						
Surplus/Deficit for the quarter		1,183,481.08	487,870.68	26,713,272.88	29,299,230.83	29,299,230.83
The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 02.08.2019 and signed by:						
.....					
Fund Administrator: CPA. George Kirer		CPA. Fernandes K Korir				
Ag. Chief Officer Economic Planning		Head of Accounting Unit				



COUNTY GOVERNMENT OF KERICHO
Special Funds Reports and Financial Statements
For the Quarter ended 30th Jun, 2019

1-Opening Balances

At the beginning of the quarter 1 the opening balance was Ksh 4,879,620.08 as seen in the attached documents in Annex 1..

2-Transfers

The total transfer as at the end of the Financial Year amounted to kshs. 114,989,180.00 as evidence in Annex 1.

3-Mortgage Loan

At the end of the Financial Year a total of Ksh 80,500,000.00 was disbursed as mortgage loan as evidenced in Annex 2.

4-Bank Charges

A total of Ksh 206,991.00 was incurred as bank charges as at the end of quarter 2 as evidenced in Annex 1.

5-Cash and Cash Equivalents

The balance as at end quarter 2 is Ksh 29,299,230.83 as evidenced in Annex 1.

ACCOUNT STATEMENT

Customer:
Account: 1216449678 KCO COUNTY EXECUTIVE STAFF MORTGAGE
Product Name: Large Corporate

Statement Period: 01 JUL 2018 - 30 JUN 2019

Balance at Period Start 4,879,620.08 KES Balance at Period End: 29,299,230.83 KES

TXN DATE	DESCRIPTION	VALUE DATE	MONEY OUT	MONEY IN	LEDGER BALANCE
	BALANCE B/FWD				4,879,620.08
05 JUL 2018	Inward SWIFT Pa AT-DP C KERICO COUNTY /R EC/0000	05 JUL 2018		27,056,180.00	31,935,800.08
10 JUL 2018	Inward SWIFT Pa AT-DP C KERICO COUNTY /R EC/0000	10 JUL 2018		11,500,000.00	43,435,800.08
17 JUL 2018	Transfer AT-KRCHO HEL LEN CHEPKWONY STAF F MORTGAG	17 JUL 2018	-4,000,000.00		39,435,800.08
18 JUL 2018	SWIFT Remit Cha AT-KR CHO LEAH JEPNGETIC H AC-12	18 JUL 2018	-2,550.00		39,433,250.08
18 JUL 2018	Outward SWIFT P AT-KR CHO LEAH JEPNGETIC H SW-BAR	18 JUL 2018	-4,000,000.00		35,433,250.08
18 JUL 2018	SWIFT Remit Cha AT-KR CHO KERICO COUNTY E AC-12	18 JUL 2018	-10,669.00		35,422,581.08
18 JUL 2018	Outward SWIFT P AT-KR CHO KERICO COUNTY E LOAN F	18 JUL 2018	-20,238,000.00		15,184,581.08
07 AUG 2018	SWIFT Remit Cha AT-KR CHO RTGS AC-1216449 678 FT1	07 AUG 2018	-550.00		15,184,031.08
07 AUG 2018	Outward SWIFT P AT-KR CHO RTGS SW-SCBLKE NX JOEL K	07 AUG 2018	-2,000,000.00		13,184,031.08
14 AUG 2018	Inward SWIFT Pa AT-SW IFT FT181997WYTY RTN OF FUN	14 AUG 2018		4,000,000.00	17,184,031.08
16 AUG 2018	Transfer AT-KRCHO TRA NSFER STAFF MORTGA GE CHARLE	16 AUG 2018	-3,500,000.00		13,684,031.08
16 AUG 2018	SWIFT Remit Cha AT-KR CHO LEAH JEPNGETIC H AC-12	16 AUG 2018	-550.00		13,683,481.08
16 AUG 2018	Outward SWIFT P AT-KR CHO LEAH JEPNGETIC H SW-BAR	16 AUG 2018	-3,500,000.00		10,183,481.08
16 AUG 2018	Transfer AT-KRCHO TRA NSER STAFF MORTGA GE HELLEN	16 AUG 2018	-2,000,000.00		8,183,481.08
07 SEP 2018	Transfer AT-KRCHO PAU L CHEPKWONY MORTG AGE LOAN K	07 SEP 2018	-5,000,000.00		3,183,481.08
13 SEP 2018	Transfer AT-KRCHO CHA RLES BIRECH MORTGA GE LOAN K	13 SEP 2018	-2,000,000.00		1,183,481.08
02 OCT 2018	Transfer AT-KRCHO CHA RLES BIRECH MORTGA GE LOAN K	02 OCT 2018	-1,000,000.00		183,481.08
06 OCT 2018	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	06 OCT 2018		1,482,633.00	1,666,114.08
08 OCT 2018	Transfer AT-KRCHO TO 1182963714 KCO COUN TY EXECU	08 OCT 2018	-1,500,000.00		166,114.08
22 OCT 2018	Inward SWIFT Pa AT-DP C KERICO COUNTY M ORTGAGE	22 OCT 2018		19,433,000.00	19,599,114.08
23 OCT 2018	Transfer AT-KRCHO TO 1182963714 STAFF MOR TGAGE K	23 OCT 2018	-2,000,000.00		17,599,114.08
23 OCT 2018	Transfer AT-KRCHO TO 1102583626 MORTGAG E LOAN KI	23 OCT 2018	-500,000.00		17,099,114.08
01 NOV 2018	SWIFT Remit Cha AT-KR CHO JACKLINE C LEITI AC-12	01 NOV 2018	-600.00		17,098,514.08

For: KCB BANK KENYA LTD.
Business Banking Manager
KERICHO



20 August 2019
12:2:52

01 NOV 2018	Outward SWIFT P AT-KR CHO JACKLINE C LEITI SW-KCO	01 NOV 2018	-2,000,000.00	15,098,514.08
05 NOV 2018	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN PAUL CH	05 NOV 2018	-15,000,000.00	98,514.08
05 NOV 2018	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	05 NOV 2018	307,182.90	405,696.98
13 NOV 2018	Tax Amount Due AT-DPC CHG18317GRJSF CHG1 8317GRJ	13 NOV 2018	-42	405,654.98
13 NOV 2018	Interim Stmt Charge AT-D PC CHG18317GRJSF C HG183	13 NOV 2018	-210	405,444.98
06 DEC 2018	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	06 DEC 2018	782,425.70	1,187,870.68
10 DEC 2018	Transfer AT-KRCHO TRA NSFER MORTGAGE LO AN PATRICK	10 DEC 2018	-700,000.00	487,870.68
03 JAN 2019	Inward SWIFT Pa AT-DP C KERICHO COUNTY /R EC/0000	03 JAN 2019	57,000,000.00	57,487,870.68
03 JAN 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN HON PAU	03 JAN 2019	-12,000,000.00	45,487,870.68
08 JAN 2019	Transfer AT-DPC Revers al of Paym Reversal of Pa y	08 JAN 2019	12,000,000.00	57,487,870.68
08 JAN 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN HON PAU	08 JAN 2019	-12,000,000.00	45,487,870.68
08 JAN 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN HON PAU	08 JAN 2019	-3,500,000.00	41,987,870.68
09 JAN 2019	Transfer AT-KRCHO KER ICHO COUNTY MORTG AGE FUND K	09 JAN 2019	1,116,316.90	43,104,187.58
17 JAN 2019	Cash Withdrawal KIRER AND LEAH AT-KRCHO T T19017V	17 JAN 2019	-187,000.00	42,917,187.58
17 JAN 2019	SWIFT Remit Cha AT-KR CHO LEAH JEPNGETIC H AC-12	17 JAN 2019	-600.00	42,916,587.58
17 JAN 2019	Outward SWIFT P AT-KR CHO LEAH JEPNGETIC H SW-BAR	17 JAN 2019	-500,000.00	42,416,587.58
17 JAN 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN PATRICK	17 JAN 2019	-2,300,000.00	40,116,587.58
18 JAN 2019	Tax Amount Due AT-KRC HO CHQ.1216449678.00 00001	17 JAN 2019	-320	40,116,267.58
18 JAN 2019	Stamp Duty AT-KRCHO CHQ.1216449678.00000 01	17 JAN 2019	-500	40,115,767.58
18 JAN 2019	Cost of Cheque Book AT- KRCHO CHQ.121644967 8.000	17 JAN 2019	-1,600	40,114,167.58
29 JAN 2019	Transfer AT-KRCHO TO 1251493505 MORTGAG E LOAN CH	29 JAN 2019	-2,000,000.00	38,114,167.58
08 FEB 2019	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	08 FEB 2019	1,300,452.65	39,414,620.23
09 MAR 2019	Transfer AT-KRCHO KER ICHO COUNTY STAFF M ORTGAGE	09 MAR 2019	1,300,452.65	40,715,072.88
21 MAR 2019	SWIFT Remit Charge AT- KRCHO 3 AC-121644967 8 FT1	21 MAR 2019	-600.00	40,714,472.88
21 MAR 2019	Transfer CHQ3 AT-KRCH O SW-KCOOKENA PHILI P KIPYEG	21 MAR 2019	-3,000,000.00	37,714,472.88
21 MAR 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN CHEBET	21 MAR 2019	000,000.00	36,714,472.88

For: KCB BANK KENYA LTD.
Business Banking Manager
KERICHO



20 August 2019
12:2:52

21 MAR 2019	SWIFT Remit Cha AT-KR CHO JOEL KIPSANG BE T AC-12	21 MAR 2019	-600.00		36,713,872.88
21 MAR 2019	Outward SWIFT P AT-KR CHO JOEL KIPSANG BE T SW-SCB	21 MAR 2019	-4,000,000.00		32,713,872.88
21 MAR 2019	Transfer AT-KRCHO MO RTGAGE MORTGAGE L OAN JACKLIN	21 MAR 2019	-1,000,000.00		31,713,872.88
27 MAR 2019	SWIFT Remit Cha AT-KR CHO RICHARD K NGETI C AC-12	27 MAR 2019	-600.00		31,713,272.88
27 MAR 2019	Outward SWIFT P AT-KR CHO RICHARD K NGETI C SW-KCO	27 MAR 2019	-3,000,000.00		28,713,272.88
27 MAR 2019	Transfer AT-KRCHO ERI C KEMBOI MORTGAGE LOAN ERIC	27 MAR 2019	-2,000,000.00		26,713,272.88
08 APR 2019	Transfer AT-KRCHO CHE PKWONY PAUL MORTG AGE LOAN K	08 APR 2019		91,121.00	26,804,393.88
09 APR 2019	Transfer AT-KRCHO KER ICHO COUNTY STAFF M ORTGAGE	09 APR 2019		1,300,452.65	28,104,846.53
10 APR 2019	Cheque CHQ9 AT-KRCH O MORTGAGE LOAN JA CKLINE CHEP	10 APR 2019	-1,500,000.00		26,804,846.53
08 MAY 2019	Standing Order AT-DPC KCO COUNTY MORTGA GE KIPLAN	08 MAY 2019		91,121.00	26,895,967.53
09 MAY 2019	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	09 MAY 2019		1,300,452.65	27,996,420.18
06 JUN 2019	Transfer AT-KRCHO KER ICHO COUNTY KERICH O COUNTY	06 JUN 2019		1,211,689.65	29,208,109.83
08 JUN 2019	Standing Order AT-DPC KCO COUNTY MORTGA GE KIPLAN	08 JUN 2019		91,121.00	29,299,230.83

BALANCE AT PERIOD E
ND:

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-116,944,991.00

141,364,601.75

29,299,230.83

For: KCB BANK KENYA LTD.
[Signature]
Business Banking Manager
KERICHO

MORTGAGE LOAN

SNO	NAME	AMOUNT
1	Hellen C Chepkwony	4,000,000
2	Joel K Bett	2,000,000
3	Charles Birech	3,500,000
4	Leah Chepngetich Chumba	3,500,000
5	Hellen C Chepkwony	2,000,000
6	Paul K Chepkwony	5,000,000
7	Charles Birech	2,000,000
8	Charles Birech	1,000,000
9	Charles Birech	1,500,000
10	Charles Birech	2,000,000
11	Paul Kiplangat Chepkwony	500,000
12	Jackline C Leitich	2,000,000
13	Paul K Chepkwony	15,000,000
14	Patrick C Mutai	700,000
15	Paul K Chepkwony	12,000,000
16	Paul Kiplangat Chepkwony	3,500,000
17	Leah Chepngetich Chumba	500,000
18	Patrick C Mutai	2,300,000
19	Betsy Chebet Kirui	2,000,000
20	Philip K Mason	3,000,000
21	Betsy Chebet Kirui	1,000,000
22	Joel K Bett	4,000,000
23	Jackline C Leitich	1,000,000
24	Richard K Ngetich	3,000,000
25	Eric Cheruiyot	2,000,000
26	Jackline C Leitich	1,500,000
		80,500,000