

PAPERS LAID	No.	
Speaker M.A.	1	Clerk Asst. IV 1
Clerk Asst. III	1	1
Clerk Asst. II	1	3
Clerk Asst. I	1	2
Clerk Asst. III	1	Binding 2

NATIONAL ASSEMBLY

BORROWING UNDER THE LOANS AND CREDIT FACILITIES (AMENDMENT) ACT, 1971

Report No. 52: Loan from West Germany - for the Kisii/Kericho Small-

holders' Credit.

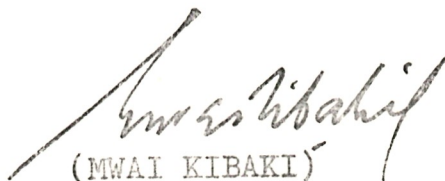
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Under the Agreement concluded between the Government of the Federal Republic of Germany and the Government of the Republic of Kenya, an agreement was signed on 28th March, 1973 with the Kreditanstalt Fur Wiederaufbau under which Kenya will obtain from K.F.W. up to (DM. 500,000) Five hundred thousand Deutsche Marks equivalent to approximately K£ 61,250 for Agricultural Smallholdings in the Kisii and Kericho districts phase II.

The Loan shall be repaid in 41 semi-annual instalments commencing on 30th June, 1983 and ending on 30th June, 2003. Each instalment to and including 31st December, 1986 shall be DM. 13,000 and thereafter each instalment shall be DM. 12,000.

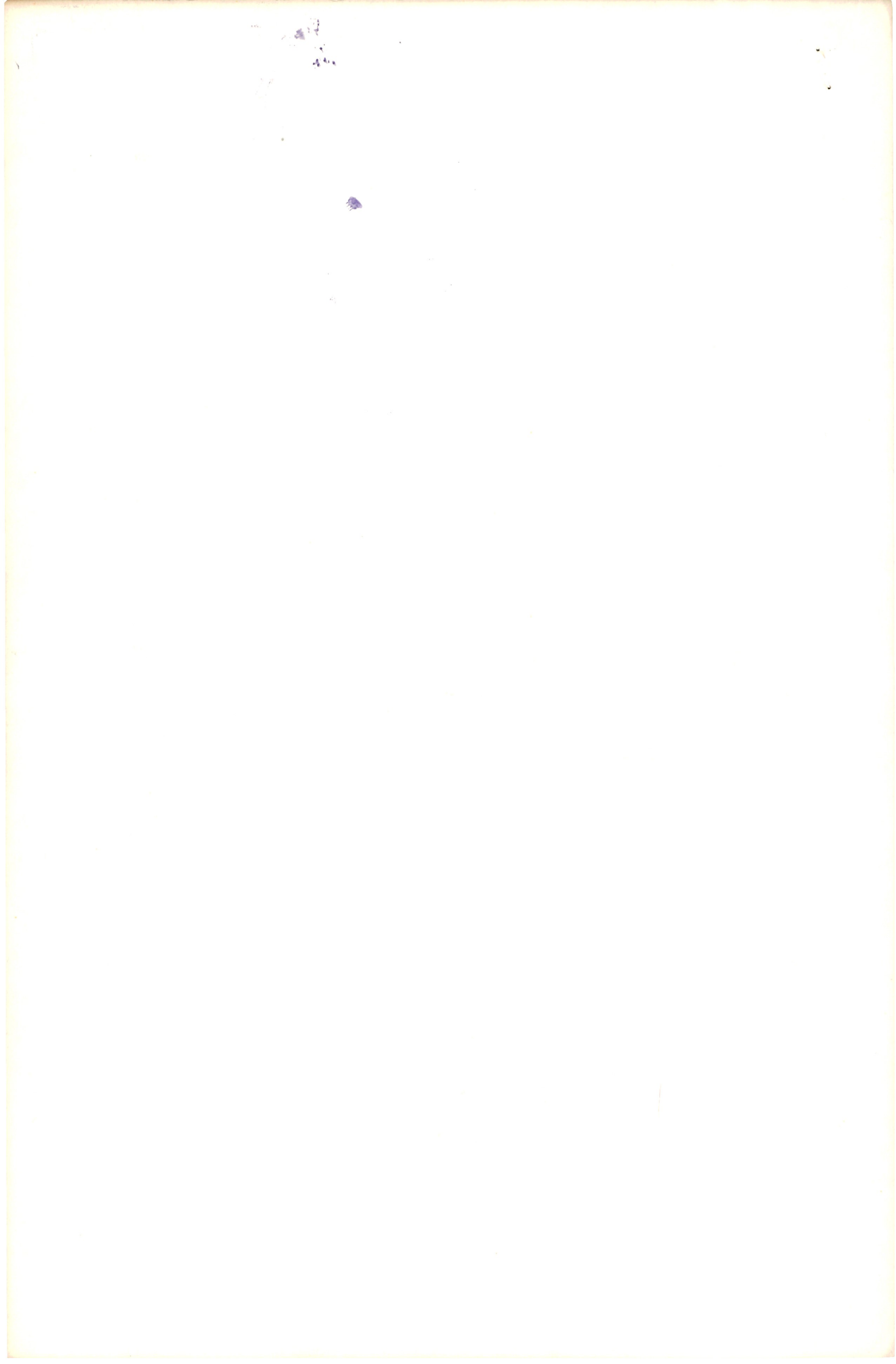
The Loan bears interest at a arate of (2% p.a.) Two per cent per annum payable semi-annually on 30th June, and 31st December of each year.

With this Loan, the sum of K£ 98,013,174 has been committed under the Loans and Credit Facilities (Amendment) Act, 1971 which authorises the borrowing of sums not exceeding K£ 100,000,000 before 30th June, 1974.


(MWAI KIBAKI)

MINISTER FOR FINANCE AND PLANNING

9th November, 1973



PAPERS LAID	No.	
Speaker N.A.	11	Clerk Asst. IV
Clerk N.A.		
Clerk Asst. I		
Clerk Asst. II		Library ✓
Clerk Asst. III		Binding

NATIONAL ASSEMBLY

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