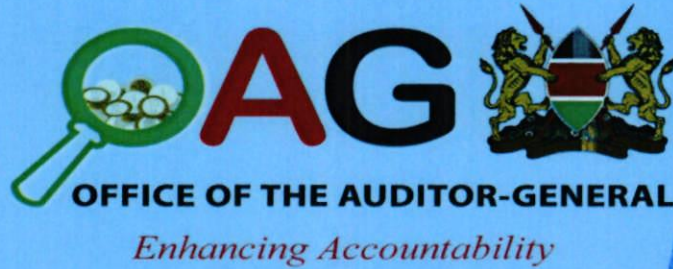


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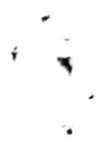
THE AUDITOR-GENERAL

ON

**UASIN GISHU COUNTY ASSEMBLY
MORTGAGE AND CAR LOAN
SCHEME FUND**

**FOR THE YEAR ENDED
30 JUNE, 2020**

PAPERS LAID	
DATE	09/03/2022
TABLED BY	SML
COMMITTEE	—
CLERK AT THE TABLE	CHEROP C.





UASIN GISHU COUNTY ASSEMBLY MORTGAGE AND CAR LOAN SCHEME FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2020



**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

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**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

1. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund is established by and derives its authority and accountability from Public Finance Management (Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund) Regulation, 2014). The Fund is wholly owned by the County Government of Uasin Gishu and is domiciled in Kenya.

The fund's objective is to provide Mortgage and Car Loan Scheme for purchase, development, renovation or repair of residential Property or Car by members' of the scheme.

The Fund's principal activity is to provide members of the scheme with loans as per the scheme's regulations.

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to provide members with loans to acquire residential property or a car at 3% per annum interest rates on a reducing balance and to recover the same.

c) Fund Administration Committee

Ref	Name	Position
1	Hon. Josphat Lowoi	Chair
2	Hon. Hosea Korir	V. chair
3	Hon. Stephen Letting	Member
4	Hon. David Keitany	Member
5	Shadrack Choge	Fund Administrator
6	Lazarus Kemboi Bii	Fund Accountant
7	Michelle Saina	Legal Officer

d) Key Management

Ref	Name	Position
1	Shadrack Choge	Fund Administrator
2	Lazarus Kemboi Bii	Fund Accountant
3	Peter Ouyo	Principal Finance Office
4	Sally Jesang	Principal Accountant

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

e) Registered Offices

County Assembly Building
P.O. Box 100-30100
Uganda Road
Eldoret, KENYA

f) Fund Contacts

Telephone: (254) 053-2062077
E-mail: info@ugcountyassembly.or.ke
Website: www.ugcountyassembly.or.ke

g) Fund Bankers

1. Trans-National Bank
P.O. Box 4306-30100
Hughes Building
Uganda Road
Eldoret, Kenya
2. KCB Bank
P.O. Box 5197-30100
Eldoret West Branch
Eldoret, Kenya

h) Independent Auditors


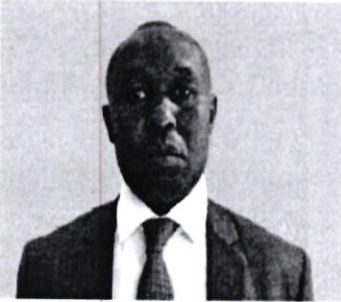


Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

2. Fund Management Committee (or any other corporate governance body for the Fund)

Name	Details of qualifications and experience
<p>1.  Hon. Josphat Lowoi</p>	<p>Chair Loans Committee Bachelors Degree ACCA</p>
<p>2.  Shadrack Choge</p>	<p>Fund Manager Masters Degree</p>
<p>3.  Lazarus Kemboi</p>	<p>Fund Accountant Masters Degree, CPA (K)</p>
<p>4.  Michelle Saina</p>	<p>Bachelors Degree LLB</p>

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

3. STATEMENT OF PERFORMANCE AGAINST COUNTY ENTITY'S PREDETERMINED OBJECTIVES

Introduction

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each County Government entity Government entities in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the county government entity's performance against predetermined objectives.

The key objectives of the Public Finance Management (Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund) Regulation, 2014) is to loan members and staff of the Assembly loan for acquisition of a Motor Vehicle and for a Car.





Progress on attainment of Strategic development objectives (Adopted from Uasin Gishu County Assembly)

Below we provide the progress on attaining the stated objectives:

Program	Objective	Outcome	Indicator	Performance
Issuance of Loan	To facilitate Honourable Members and Staff Acquire a Decent House and a Car	Increase motivation and punctuality among Members and Staff	% of loanees	In Fy 19/20 We approved Issuance of Loans to Fifteen Members of the Scheme

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

4. MANAGEMENT TEAM

Name	Details of qualifications and experience
<p>1.  Shadrack Choge</p>	<p>Fund Manager Masters Degree YOB: 1976 Work Experience: 16 Years</p>
<p>2.  Lazarus Kemboi</p>	<p>Fund Accountant Masters Degree, CPA (K) YOB: 1975 Work Experience: 16 Years</p>
<p>3.  Peter Ouyo</p>	<p>Principal Finance Officer Masters Degree YOB: 1967 Work Experience: 29 Years</p>
<p>4.  Sally Jesang</p>	<p>Principal Accountant Masters Degree, CPA (K) YOB: 1977 Work Experience: 14 years</p>

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

5. BOARD/FUND CHAIRPERSON'S REPORT

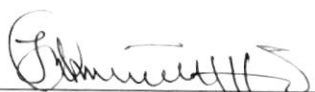
It is my pleasure to present the annual financial report for the Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund for the year ending 30th June 2020. This report is tabled for your consideration and discussion as part of the annual general meeting. These accounts are yet to be signed off by the Office of the Auditor General (OAG). As soon as these accounts are available they will be provided to all members.

2019/20 was an exciting year where we made several key decisions which required time-consuming commitment from all board members. I would like to thank the board members for their huge contribution during the past year.

We managed to disburse over Fifteen Millions of loans to both the Members and Staff of the Assembly. The Fund grew by Ksh 6,213,269 that is, Ksh 611,768 as interest on its investment with Transnational Bank and Ksh 5,601,501 from the 3% Interest rate as demanded by SRC and Fund regulations.

Ksh 50,180,870 was recovered in FY/2019-20 from loans issued to both members and staff. As of close of the financial year under review, outstanding loans amount to Ksh 174,553,436.

Taking into account the above performance, all loans disbursed to Members of County Assembly and Staff will be recovered as scheduled.

Signed:  _____

HON. JOSPHAT LOWOI

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

6. REPORT OF THE FUND ADMINISTRATOR

The County Assembly established and Mortgage Car loan scheme fund to cater for loans and mortgage for members and Staff in financial 2014/15. The initial budget for the fund was Ksh 225,000,000. This was disbursed to all the forty five members of the First County Assembly each being advanced Ksh 5,000,000. In regards to Loans Issued in 2014 to Members of County Assembly, the Assembly is glad to report that it recovered it in full by the end of the term of the First Assembly.

During the financial year ending 30th June, 2017 the County Assembly enhanced the fund by Ksh 15,100,000. In the financial year (2017/18) the Assembly disbursed Ksh 245,499,900 to the Members of Second County Assembly and Staff, Ksh 21,439,304 in (2018/19) and a further Ksh 16,706,478 in the current financial year.

During the period ending 30th June, 2020 interest earned from both the scheme and investment is Ksh 6,213,269 as indicated in the statement of Income and Expenditure and the outstanding principle amount as at 30th June, 2020 stood at Ksh 174,553,436.

The major challenge encountered in administration of the fund is the huge demand for the Car loan and Mortgage facility by the County Assembly Staff. However, the County Assembly Service Board is exploring all possible ways to enhance the fund.

I would like to thank the County Assembly Service Board, the Chair and Members of County Assembly Car Loan and Mortgage Scheme Fund, County Assembly Members and Staff for their continued support and I look forward to realizing our future together.

Am glad therefore, to forward the financial statement in respect to Car Loan and Mortgage scheme Fund, for period ending 30th June, 2020 to the Office of Auditor General, CEC-Finance, Controller of Budget and The Commission on Revenue Allocation for further necessary action.

Signed: _____

SHADRACK CHOGE

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

7. CORPORATE GOVERNANCE STATEMENT

During the financial year, the principal activities of the Fund consisted of providing Loans to both Members and Staff of the County Assembly, recover the loans advanced, ensure compliance with the statutory requirements and overall prudent management of the Fund.

DIRECTORS

The following persons were directors of the Fund during the financial year and, unless otherwise noted, all were directors for the full financial year and until the date of this report:

- Hon. Josphat Lowoi (Chairman)
- Hon. Hosea Korir (Vice Chair)
- Hon. Stephen Letting (Member)
- Hon. David Keitany (Member)
- Shadrack Choge (Fund Administrator)
- Lazarus Kemboi (Fund Accountant)
- Michelle Saina (Legal Officer)
- Any person appointed by the Clerk to assist in administration of the Fund (Section 17 (f) of Mortgage and Car loans Scheme Funds)

The above members were appointed based on the fund regulations that states that; the chair of the committee shall be the leader of the majority deputised by leader of minority and members are; Chair Finance and Planning Committee, one member from the committee on Finance and Economic Planning, Clerk to County Assembly who shall be the fund Administrator, Head of Budget/Finance who shall be the fund Accountant and Legal Officer.

The main role of the committee is to:-

- a) Process application for loans in accordance with the existing terms and condition of borrowing;
- b) Liaise with the housing company (if any) to set-up a revolving fund for the disbursement of loans;
- c) Supervise the day to day running of the fund.

Members to the Car Loan and Mortgage Committee are paid sitting allowances whenever the meet to discharge their duties.

The Committee Members are required to declare their interest during the discharge of their duties to avoid Conflict of Interest. They are also guided by the institution code of ethics and their conduct is subject governance audit.

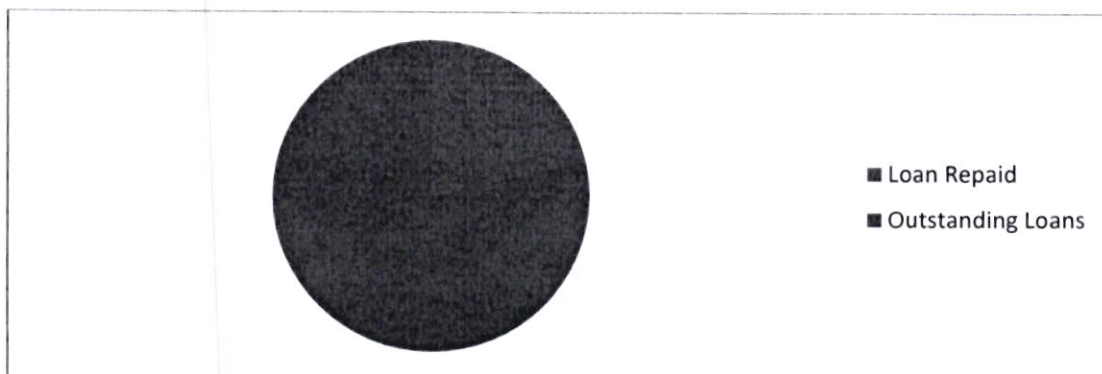
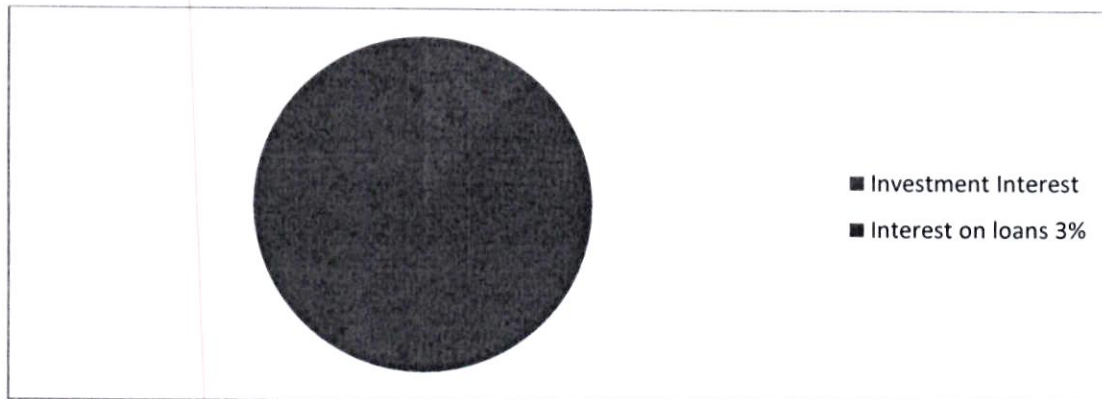
The Committee held 11 meetings during the financial year. All members attended the said meetings which were mostly for approval of mortgage loans and review of the fund performance.

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

8. MANAGEMENT DISCUSSION AND ANALYSIS

The Fund managed to disburse over Twenty One Millions of loans to both the Members and Staff of the Assembly. The Fund grew by Ksh 6,213,269 that is, Ksh 611,768 as interest on its investment with Transnational Bank and Ksh 5,601,501 from the 3% Interest rate as demanded by SRC and Fund regulations.

Ksh 50,180,870 was recovered in FY/2019-20 from loans issued to both members and staff. As of close of the financial year under review, outstanding loans amount to Ksh 174,553,436.



The major risk on the management of this fund is default risk that may arise due to changes in Constitution and Laws that may affect employment contracts, retirement age and wage bill. This will definitely affect servicing of the loan bearing in mind they were not factored in during the insurance of the loans.

The Fund has no material arrears in statutory and other financial obligation since the fund is in compliance with the statutory requirement.

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

9. REPORT OF THE TRUSTEES

The Trustees submit their report together with the audited financial statements for the year ended June 30, 2020 which show the state of the Fund affairs.

Principal activities

The principal activities of the Fund are *to issue loans to members of the scheme and ensure the same is recovered accordingly.*

Results

The results of the Fund for the year ended June 30, 2020 are set out on pages 1, 2, 3 and 4.

Trustees

The members of the Board of Trustees/ Scheme Management Committee who served during the year are shown on page ii.

Auditors

The Auditor General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

Signed: 

HON. JOSPHAT LOWOI

Member of the Board

Date: _____

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

10. STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Public Fund established by The Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund Act, 2014 shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

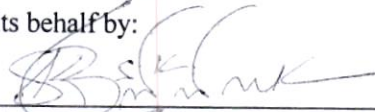
The Administrator of the County Public Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Administrator of the County Public Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and The Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund Act, 2014. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2020, and of the Fund's financial position as at that date. The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the County Public Fund has assessed the Fund's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements. Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

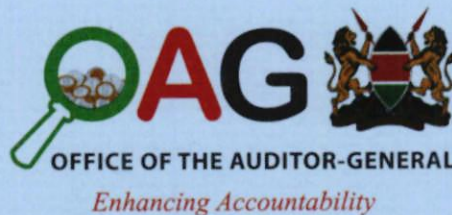
The Fund's financial statements were approved by the Board on 13/10/2019 and signed on its behalf by:



Administrator of the County Public Fund

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON UASIN GISHU COUNTY ASSEMBLY MORTGAGE AND CAR LOAN SCHEME FUND FOR THE YEAR ENDED 30 JUNE, 2020

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund set out on pages 15 to 42, which comprise the statement of financial position at 30 June, 2020, and the statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund as at 30 June, 2020, and of its financial performance and its cash flows for the year then ended, in accordance with international Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management (Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund) Regulations, 2014.

Basis for Qualified Opinion

1. Unsupported Long-Term Loans

The statement of financial position as at 30 June, 2020 reflects long-term receivables total amount of Kshs.174,553,436 being mortgage loans advanced to sixty-three (63) Fund Members. However, included in the figure of Kshs.174,553,436 is a total of Kshs.6,930,272 in loans advanced to three Members of the scheme. However, supporting documents in support of the loans including official search of the title deed, certified copy of sale agreement, original title deed/logbook and charge registered on the property/motor vehicle between the Fund and the Members were not provided for audit verification.

Consequently, the accuracy, validity and propriety of Kshs.6,930,272 outstanding long-term receivables (loans) as at 30 June, 2020 could not be confirmed.

2. Non-performing Long-Term Loan

The statement financial position as at 30 June, 2020 reflects long-term receivables of Kshs.174,553,436 which includes a car loan advanced in December, 2016 to one Member amounting to Kshs.3,800,000. However, bank statement and loan repayment schedule indicated that the Member had repaid a total amount of Kshs.2,473,666 as at December, 2018 resulting to unpaid balance of Kshs.1,326,334. There is no evidence that further loan repayments were been received from the Member since December, 2018 to the date of the audit.

Consequently, the outstanding loan of Kshs.1,326,334 remain unpaid and thereby affecting cash flows of the scheme fund.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Unresolved Prior Year Audit Matters

There were issues raised in the audit report for 2018/2019 financial year of which no report or recommendations from the Fund Management and oversight bodies were submitted for audit verification and clearance. Further, the issues remain unresolved contrary to Section 149(2)(I) of the Public Finance Management Act, 2012 which require accounting officers designated for county government entities to try to resolve any issues resulting from an audit that remain outstanding.

Consequently, the Fund Management is in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance International Public Sector Accounting Standards - Accrual Basis and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

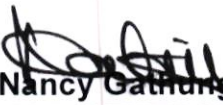
Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Fund's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


 CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

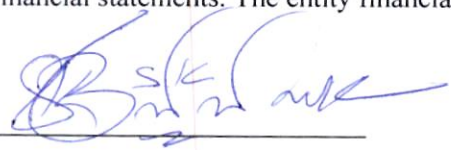
11 February, 2022

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

12. STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDING 30TH JUNE 2020

	Note	2019/2020	2018/2019
		KES	KES
Revenue from non-exchange transactions			
Public contributions and donations		-	-
Transfers from the County Government		-	-
Fines, penalties and other levies		-	-
Revenue from exchange transactions			
Interest income	4	6,213,268	7,176,034
Other income		-	-
Total revenue		6,213,268	7,176,034
Expenses			
Fund administration expenses	6	946,000	828,000
General expenses	7	181,315	126,631
Total expenses		1,127,315	954,631
Other gains/losses			
Gain/loss on disposal of assets		-	-
Surplus/(deficit) for the period		5,085,953	6,221,403

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 13/10 2020 and signed by:



Administrator of the Fund
Name: Shadrack Choge



Fund Accountant
Name: Lazarus Kemboi
ICPAK Member Number: 7993

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
For the year ended June 30, 2020**

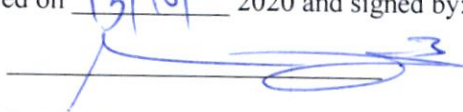
13. STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020

	Note	2019/2020 KES	2018/2019 KES
Assets			
Current assets			
Cash and cash equivalents	10	83,319,257	53,934,638
Current portion of long term receivables from exchange transactions	11	7,742,881	-
		91,062,138	53,934,638
Non-current assets			
Property, plant and equipment		-	-
Intangible assets		-	-
Long term receivables from exchange transactions	11	174,553,436	208,060,843
Total assets		265,615,574	261,995,481
Liabilities			
Current liabilities			
Trade and other payables from exchange transactions	16	955,488	2,421,348
Provisions		-	-
Current portion of borrowings		-	-
Employee benefit obligations		-	-
		955,488	2,421,348
Non-current liabilities			
Non-current employee benefit obligation		-	-
Long term portion of borrowings		-	-
Total liabilities		955,488	2,421,348
Net assets		264,660,086	259,574,133
Revolving Fund	23	240,100,000	240,100,000
Reserves/Surplus for the year		5,085,953	6,221,403
Accumulated surplus	24	19,474,133	13,403,906
Prior Year Adjustment	25	-	-151,176
Total net assets and liabilities		264,660,086	259,574,133

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 13/06 2020 and signed by:



Administrator of the Fund
Name: **Shadrack Choge**



Fund Accountant
Name: **Lazarus Kemboi**
ICPAK Member Number: 7993

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
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For the year ended June 30, 2020**

STATEMENT OF CHANGES IN NET ASSETS AS AT 30TH JUNE 2020

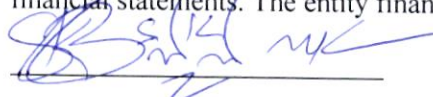
	Revolving Fund	Revaluation Reserve	Accumulated surplus	Total
		KShs	KShs	KShs
Balance as at 1 July 2018	240,100,000	-	13,252,730	253,352,730
Surplus/(deficit) for the period		-	6,221,403	6,221,403
Funds received during the year	-	-	-	-
Revaluation gain	-	-	-	-
Balance as at 30 June 2019	240,100,000	-	19,474,133	259,574,133
Balance as at 1 July 2019	240,100,000	-	19,474,133	259,574,133
Surplus/(deficit) for the period		-	5,085,953	5,085,953
Funds received during the year	-	-	-	-
Revaluation gain	-	-	-	-
Balance as at 30 June 2020	240,100,000	-	24,560,086	264,660,086

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme
Reports and Financial Statements
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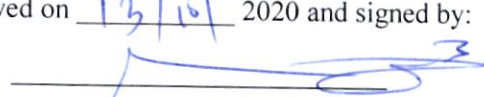
14. STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH JUNE 2020

	Note	2019/2020	2018/2019
		KES	KES
Cash flows from operating activities			
Receipts			
Loan repayment pre- recovered	3	516,060	1,257,516
Transfers from the County Government		-	-
Interest received	4	5,793,196	7,176,034
Principal Repaid	5	47,600,158	54,681,969
Total Receipts		53,909,414	63,115,519
Payments			
Fund administration expenses	6	496,000	828,000
General expenses	7	181,315	277,807
Adjusted for:			
Decrease/(Increase) in Accounts receivable: (Outstanding Imprest)	21	4,709,080	-
Increase/(Decrease) in Accounts Payable: (Deposit and Retention)	22	2,431,923	-
Total Payments		7,818,318	1,105,807
Net cash flows from operating activities		46,091,096	62,009,712
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets		-	-
Proceeds from sale of property, plant and equipment		-	-
Proceeds from loan principal repayments-Refund of Contribution		-	-
Loan disbursements paid out	20	16,706,478	25,703,304
Net cash flows used in investing activities		29,384,619	36,306,408
Cash flows from financing activities			
Proceeds from revolving fund receipts		-	-
Additional borrowings		-	-
Repayment of borrowings		-	-
Net cash flows used in financing activities		29,384,619	36,306,408
Net increase/(decrease) in cash and cash equivalents		29,384,619	36,306,408
Cash and cash equivalents at 1 JULY	10	53,934,638	17,628,230
Cash and cash equivalents at 30 JUNE	10	83,319,257	53,934,638

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 13/10 2020 and signed by:



Administrator of the Fund
Name: Shadrack Choge



Fund Accountant
Name: Lazarus Kemboi
ICPAK Member Number: 7993

14.1. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE PERIOD ENDED 30th JUNE 2020

	Original budget 2020	Adjustments 2020	Final budget 2020	Actual on comparable basis 2020	Performance difference 2020	% utilization 2020
Revenue	KShs	KShs	KShs	KShs	KShs	
Public contributions and donations	-	-	-	-	-	
Transfers from County Govt.	-	-	-	-	-	
Interest income	6,900,000	-	6,900,000	6,213,268	(686,732)	90%
Other income	-	-	-	-	-	
Total income	6,900,000	-	6,900,000	6,213,268	(686,732)	90%
Expenses						
Fund administration expenses	1,000,000		1,000,000	946,000	54,000	98%
General expenses	1,200,000	(1,200,000)	-	-	-	-
Finance cost	50,000	(150,000)	200,000	181,315	18,685	91%
Total expenditure	2,250,000	(1,050,000)	1,200,000	1,127,315	72,685	94%
Surplus for the period	4,650,000	1,050,000	5,700,000	5,085,953	(614,047)	89%

Budget notes

1. Provide explanation of differences between actual and budgeted amounts (10% over/ under) IPSAS 24.14
2. Provide an explanation of changes between original and final budget indicating whether the difference is due to reallocations or other causes. (IPSAS 24.29)
3. Where the total of actual on comparable basis does not tie to the statement of financial performance totals due to differences in accounting basis(budget is cash basis, statement of financial performance is accrual) provide a reconciliation.

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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Standard

Effective date and impact:

information than IPSAS 29, by:

- Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held;

- Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and

- Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.

IPSAS 42: Social Benefits

Applicable: 1st January 2022

The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general purpose financial reports assess:

- (a) The nature of such social benefits provided by the entity; (b) The key features of the operation of those social benefit schemes; and

- (c) The impact of such social benefits provided on the entity's financial performance, financial position and cash flows.

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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c) Early adoption of standards

The entity did not early – adopt any new or amended standards in year 2019.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii) Revenue from exchange transactions

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

4. Budget information

The original budget for FY 2019/2020 was approved by the County Assembly on 17th July, 2019. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Fund recorded no additional appropriations on the FY 2019/2020 budget following the governing body's approval.

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 11.5 of these financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

5. Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

6. Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful life of the intangible assets is assessed as either finite or indefinite.

7. Financial instruments

Financial assets

Initial recognition and measurement

Financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Entity determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Held-to-maturity

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Entity has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

Impairment of financial assets

The Entity assesses at each reporting date whether there is objective evidence that a financial asset or a entity of financial assets is impaired. A financial asset or a entity of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the entity of financial assets that can be reliably estimated. Evidence of impairment may include the following indicators:

- The debtors or a entity of debtors are experiencing significant financial difficulty
- Default or delinquency in interest or principal payments
- The probability that debtors will enter bankruptcy or other financial reorganization
- Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The Entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

Loans and borrowing

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

8. Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Entity.

9. Provisions

Provisions are recognized when the Entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The Entity does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contingent assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

10. Nature and purpose of reserves

The Entity creates and maintains reserves in terms of specific requirements.

11. Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

12. Employee benefits – Retirement benefit plans

The Entity provides retirement benefits for its employees and directors. Defined contribution plans are post employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund), and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable.

Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

13. Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

14. Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

15. Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO and senior managers.

16. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

17. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

18. Events after the reporting period

There were no material adjusting and non- adjusting events after the reporting period.

19. Ultimate and Holding Entity

The entity is a County Public Fund established by Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund Act, 2014 under the Ministry of Finance. Its ultimate parent is the County Government of Uasin Gishu.

20. Currency

The financial statements are presented in Kenya Shillings (KShs).

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

21. Significant judgments and sources of estimation uncertainty

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions – The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

22. Financial risk management

The Fund's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Fund's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The Fund's financial risk management objectives and policies are detailed below:

a) Credit risk

The Fund has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the entity's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the entity's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

	Total amount KShs	Fully performing KShs	Past due KShs	Impaired KShs
At 30 June 2020				
Receivables from exchange transactions	-	-	-	-
Receivables from non exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-
At 30 June 2019				
Receivables from exchange transactions	-	-	-	-
Receivables from non exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The entity has significant concentration of credit risk on amounts due from xxxxx

The board of trustees sets the Fund's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

b) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Fund Administrator, who has built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the Fund under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Less than 1 month	Between 1- 3 months	Over 5 months	Total
	KShs	KShs	KShs	KShs
At 30 June 2020				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Employee benefit obligation	-	-	-	-
Total	-	-	-	-
At 30 June 2019				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c) Market risk

The board has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The Fund's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day to day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

i. Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

	KShs	Other currencies KShs	Total KShs
At 30 June 2019			
Financial assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors/ receivables			
Liabilities			
Trade and other payables	-	-	-
Borrowings	-	-	-
Net foreign currency asset/(liability)	-	-	-

The Fund manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foreign currency sensitivity analysis

The following table demonstrates the effect on the Fund's statement of financial performance on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

	Change in currency rate	Effect on surplus/ deficit	Effect on equity
	KShs	KShs	KShs
2020			
Euro	10%	-	-
USD	10%	-	-
2019			
Euro	10%	-	-
USD	10%	-	-

ii. Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The entity's interest rate risk arises from bank deposits. This exposes the Fund to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Fund's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Fund analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of KShs xxx (2019: KShs xxx). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of KShs xxx (2018 – KShs xxx)

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Capital risk management

The objective of the Fund's capital risk management is to safeguard the Fund's ability to continue as a going concern. The entity capital structure comprises of the following funds:

	2020	2019
	KShs	KShs
Revaluation reserve	-	-
Revolving fund	-	-
Accumulated surplus	-	-
Total funds	-	-
Total borrowings	-	-
Less: cash and bank balances	-	-
Net debt/(excess cash and cash equivalents)	-	-
Gearing	-0%	-0%

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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14.3. NOTES TO THE FINANCIAL STATEMENTS

3. Loan repayment pre-recovered

Description	2019/2020	2018/2019
From Hon. Peter Chomba	KShs	KShs
July	105,793	95,793
Aug	125,793	95,793
Sept	138,644	95,793
Oct	145,830	95,793
Nov	-	95,793
Dec	-	95,793
Jan	-	95,793
Feb	-	95,793
Mar	-	95,793
Apr	-	95,793
May	-	95,793
Jun	-	95,793
other	-	108,000
Total	516,060	1,257,516

4. Interest income

Description	2019/2020	2018/2019
	KShs	KShs
Interest income from Mortgage loans	5,181,429	6,807,690
Interest income from car loans	420,072	-
Interest income from investments	611,768	368,344
Interest income on bank deposits	-	-
Total interest income	6,213,269	7,176,034

5. Principle Repaid/Received (see annex 1 attached)

Description	2019/2020	2018/2019
	KShs	KShs
Principle recovered	47,600,158	54,861,969
Principle recovered in June not received	2,580,712	-
Miscellaneous income		
Total other income	50,180,870	54,861,969

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
Reports and Financial Statements
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6. Fund administration expenses

Description	2019/2020	2018/2019
	KShs	KShs
Staff costs (Note 7)	-	-
Loan processing costs	-	-
Administration fees paid	496,000	-
Administration fees accrued	450,000	828,000
Total	946,000	828,000

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7. General expenses

Description	2019/2020	2018/2019
	KShs	KShs
Consumables	-	-
Electricity and water expenses	-	-
Fuel and oil costs	-	-
Insurance costs	-	-
Postage	-	-
Printing and stationery	-	-
Rental costs	-	-
Security costs	-	-
Telecommunication	-	-
Bank Charges	181,315	79,131
Hospitality	-	-
Depreciation and amortization costs	-	-
Other expenses	-	47,500
Total	181,315	126,631

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
Reports and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. Cash and cash equivalents

Description	2019/2020	2018/2019
	KShs	KShs
Trans-National Bank- Mortgage and Car Loan Account	65,435,311	51,579,793
KCB Bank- Mortgage and Car Loan Account	17,883,946	2,354,845
Fixed deposits account		-
On – call deposits		-
Current account		-
Others		-
Total cash and cash equivalents	83,319,257	53,934,638

(The amount should agree with the closing and opening balances as included in the statement of cash flows)

Detailed analysis of the cash and cash equivalents are as follows:

Financial institution	Account number	2019/2020	2018/2019
		KShs	KShs
a) Fixed deposits account			
Trans-National Bank		65,435,311	51,579,793
Equity Bank, etc		-	-
Sub- total		65,435,311	51,579,793
b) On - call deposits			
Kenya Commercial bank		-	-
Equity Bank - etc		-	-
Sub- total		-	-
c) Current account			
Kenya Commercial bank		17,883,946	2,354,845
Bank B		-	-
Sub- total		17,883,946	2,354,845
d) Others(specify)			
Cash in transit		-	-
Cash in hand		-	-
M -Pesa		-	-
Sub- total		-	-
Grand total		83,319,257	53,934,638

**Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
Reports and Financial Statements
For the year ended June 30, 2020**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. Receivables from exchange transactions

Description	2019/2020	2018/2019
	KShs	KShs
Current Receivables		
Interest receivable	-	-
Current loan repayments due	3,033,801	-
Other exchange debtors-Uasin Gishu County Assembly	4,709,080	-
Less: impairment allowance		-
Total Current receivables	7,742,881	-
Non Current receivables		
Long term loan repayments due	174,553,436	208,060,843
Total Non- current receivables	174,553,436	208,060,843
Total receivables from exchange transactions	182,296,317	208,060,843

Additional disclosure on interest receivable

Description	2019/2020	2018/2019
	KShs	KShs
Interest receivable		
Interest receivable from current portion of long-term loans of previous years	-	-
Accrued interest receivable from of long-term loans of previous years	420,072	-
Interest receivable from current portion of long-term loans issued in the current year	-	-
Current loan repayments due		
Current portion of long-term loans from previous years	157,846,958	-
Accrued principal from long-terms loans from previous periods	2,613,729	-
Current portion of long-term loans issued in the current year	16,706,478	-

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16. Trade and other payables from exchange transactions

Description	2019/2020	2018/2019
	KShs	KShs
Trade payables	505,488	2,421,348
Refundable deposits	-	-
Accrued expenses	450,000	-
Other payables	-	-
Total trade and other payables	955,488	2,421,348

20. Loan Disbursed

Description	2019/2020	2018/2019
	KShs	KShs
Loan disbursed during the year see (Annex 1 attached)	16,706,478	25,703,304
	-	-
	16,706,478	25,703,304

21. CHANGES IN RECEIVABLE

Description of the error	2019 - 2020	2018 - 2019
	KShs	KShs
Account receivable as at 1 st July 2019 (A)	-	-
Account receivable issued during the year (B)	4,706,080	-
Account receivable settled during the Year (C)	-	-
Net changes in account receivables D= A+B-C	4,706,080	-

22. CHANGES IN ACCOUNTS PAYABLE

Description of the error	2019 - 2020	2018 - 2019
	KShs	KShs
Accounts Payable as at 1 st July 2019 (A)	-	-
Accounts Payable held during the year (B)	-	-
Accounts Payable paid during the Year (C)	2,431,923	-
Net changes in account receivables D= A+B-C	(2,431,923)	-

Uasin Gishu County Assembly Mortgage and Car Loan Scheme Fund
Reports and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

23. Revolving Fund

Disbursement to the fund	2019/2020 KShs	2018/2019 KShs
1 st Fund Disbursement (FY 2013-14)	225,000,000	225,000,000
2 nd Fund Disbursement (FY 2016-17)	15,100,000	15,100,000
Total	240,100,000	240,100,000

24. Accumulated Surplus

Surplus	2019/2020 KShs	2018/2019 KShs
	465,418	465,418
Surplus (FY 2013-14)	5,682,246	5,682,246
Surplus (FY 2014-15)	3,507,206	3,507,206
Surplus (FY 2015-16)	1,076,288	1,076,288
Surplus (FY 2016-17)	2,672,748	2,672,748
Surplus (FY 2017-18)	6,221,403	-
Surplus (FY 2018-19)	19,474,133	13,403,906
Total		

25. Prior Year Adjustment

- 1) Kshs 151,176 that had been wrongly credited to Our Account at Trans-national Bank on 15th June, 2018 was reversed on 20th September, 2018 to correct the wrong entry.



COUNTY ASSEMBLY OF UASIN GISHU

15. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.0 Unsupported Long Term Receivables from Exchange Transactions	<p>The statement of financial position as at 30 June 2019 reflects current portion of long term receivables from exchange transactions figure of Kshs.208,098,074 as disclosed under note 12 to the financial statements in respect of outstanding loans granted to sixty (60) members of the scheme. However, included in the figure of Kshs.208,098,074 is a total of Kshs.50,784,511 loans relating to sixteen (16) members of the scheme whose evidence pertaining to official search of the title, certified copy of sale agreement, original title deed/logbook and charge registered on the property/motor vehicle between the fund and the member were not produced for audit verification.</p> <p>Consequently, the accuracy, propriety and validity of Kshs.50,784,511 outstanding long term receivables (loans) as at 30 June 2019 could not be confirmed.</p>	True, However, all members of County Assembly who had taken Car loans have since repaid in full their loans and some titles that were being charged at the time of Audit have been availed for verification.	Shadrack Choge Fund Administrator	Not Resolved	31 st December, 2020
1.2 Accuracy of Accounts Receivables	<p>The statement of financial position reflects current portion of long term receivables from exchange transactions figure of Kshs.208,098,074 in respect of current loan repayments due as disclosed in note 12 to the financial statements which is at variance with the recomputed figure of 206,807,602 resulting in a variance Kshs.1,290,472 which has not been explained or reconciled. Further, the statement of financial performance for the year ended 30 June 2019 reflects interest income of Kshs.7,176,034 which includes interest income from mortgage loans of Kshs.6,807,690 as disclosed in note 4 to the financial statements which is also at variance with recomputed figure of 6,882,494 occasioning an unexplained difference of Kshs.74,804. In addition, the Fund Chairperson's report at page Vi indicates that a total Kshs.54,681,969 was recovered from the members and staff during the year under audit. However, available records revealed that Kshs.54,607,164 was recovered resulting in an unexplained variance of Kshs.74,805.</p> <p>Consequently, the validity, accuracy and completeness of the long term receivables from exchange transactions figure of Kshs.208,098,074 as at 30 June 2019 could not be confirmed.</p>	It is true that there were variances pointed out. However, Amendments were done and resubmitted for Audit Review.	Shadrack Choge Fund Administrator	Not Resolved	31 st December, 2020
2.0 Unsupported Additional Loans	<p>The statement of cash flows for the year ended 30 June 2019 reflect loan disbursements paid out figure of Kshs.25,703,304 which includes additional loans amounting Kshs.11,620,757 loaned to thirty five (35) members whose supporting documents were not availed for audit review.</p> <p>As a result, the validity and accuracy of the additional loans of Kshs.11,620,757 during the year ended 30 June 2019 could not be confirmed.</p>	The supporting documents have since been provided for Audit Review	Shadrack Choge Fund Administrator	Not Resolved	31 st December, 2020

ANNEX I

No.	NAME				BALANCE (Jun, 19)	Interest (Jul, 19)	MONTHLY DEDUCTION (July, 19)	Principle (Jul, 19)	Bal us at Jul, 2019	
1	Hon. David Kiplagat	12,000,000	Dec.17	54 Months	237,842	8,369,568	20,924	237,842	216,918	8,152,650
2	Hon. Ali Ramadhan	5,000,000	Jan.18	52 Months	102,993	3,117,826	7,795	102,993	95,198	3,022,628
3	Hon. Peter Chomba	5,000,000	Nov.17	56 Months	95,793	-	-	-	-	-
4	Hon. Isaac Kirwa	5,000,000	Nov.17	56 Months	95,793	3,266,202	8,166	95,793	87,627	3,178,575
5	Hon. Pius Kigen	5,000,000	Nov.17	56 Months	95,793	3,261,060	8,153	95,793	87,640	3,173,420
6	Hon. Amos Kiptanui	5,000,000	Nov.17	56 Months	95,793	3,270,344	8,176	95,793	87,617	3,182,727
7	Hon. Hosea Korir	5,000,000	Nov.17	56 Months	95,793	3,272,307	8,181	95,793	87,612	3,184,695
8	Hon. Stephen Letting	5,000,000	Nov.17	56 Months	95,793	3,321,865	8,305	95,793	87,488	3,234,377
9	Hon. Lodeya Josphat	5,000,000	Nov.17	56 Months	95,793	3,265,224	8,163	95,793	87,630	3,177,594
10	Hon. Francis Muya	5,000,000	Nov.17	56 Months	95,793	3,243,746	8,109	95,793	87,684	3,156,062
11	Hon. Jonathon Ngetich	5,000,000	Nov.17	56 Months	95,793	3,288,587	8,221	95,793	87,572	3,201,015
12	Hon. Hilary Rono	5,000,000	Nov.17	56 Months	95,793	3,276,404	8,191	95,793	87,602	3,188,802
13	Hon. David Singoi	5,000,000	Nov.17	56 Months	95,793	3,423,662	8,559	95,793	87,234	3,336,428
14	Hon. David Tarus	5,000,000	Nov.17	56 Months	95,793	3,234,569	8,086	95,793	87,707	3,146,862
15	Hon. Patrick Bundotich	5,000,000	Nov.17	56 Months	95,793	3,336,270	8,341	95,793	87,452	3,248,818
16	Hon. Philip Melly	5,000,000	Nov.17	56 Months	95,793	3,168,067	7,920	95,793	87,873	3,080,194
17	Hon. Joel Rugut	5,000,000	Nov.17	56 Months	95,793	3,276,404	8,191	95,793	87,602	3,188,802
18	Hon. Nicholas Lelei	5,000,000	Nov.17	56 Months	95,793	3,298,727	8,247	95,793	87,546	3,211,181
19	Hon. Joseph Korir	5,000,000	Nov.17	56 Months	95,793	3,319,453	8,299	95,793	87,494	3,231,959
20	Hon. Julius Sang	5,000,000	Nov.17	56 Months	95,793	2,263,560	5,659	95,793	90,134	2,173,426
21	Hon. Julius Songok	5,000,000	Nov.17	56 Months	95,793	3,360,893	8,402	95,793	87,391	3,273,502
22	Hon. Sarah Msiel	5,000,000	Nov.17	56 Months	95,793	3,276,481	8,191	95,793	87,602	3,188,879
23	Hon. David Keitany	5,000,000	Nov.17	56 Months	95,793	3,323,029	8,308	95,793	87,485	3,235,544
24	Hon. Hosea Some	5,000,000	Nov.17	56 Months	95,793	3,292,141	8,230	95,793	87,563	3,204,578
25	Hon. Edward Yego	5,000,000	Nov.17	56 Months	95,793	3,229,432	8,074	95,793	87,719	3,141,713
26	Hon. Samuel Choge	5,000,000	Nov.17	56 Months	95,793	3,344,423	8,361	95,793	87,432	3,256,991
27	Hon. Edwin korir	5,000,000	Nov.17	56 Months	95,793	3,270,385	8,176	95,793	87,617	3,182,768
28	Hon. Nicholas Talam	5,000,000	Nov.17	56 Months	95,793	3,643,447	9,109	95,793	86,684	3,556,763
29	Hon. Gilbert Bett	5,000,000	Nov.17	56 Months	95,793	3,240,961	8,102	95,793	87,691	3,153,270
30	Hon. Gilbert Tenat	5,000,000	Nov.17	56 Months	95,793	3,352,834	8,382	95,793	87,411	3,265,423
31	Hon. Noah Kembai	5,000,000	Nov.17	56 Months	95,793	3,227,361	8,068	95,793	87,725	3,139,636
32	Hon. Samara Marchel	5,000,000	Nov.17	56 Months	95,793	2,550,843	6,377	95,793	89,416	2,461,427
33	Hon. Edwin Misoi	5,000,000	Nov.17	56 Months	95,793	3,279,093	8,198	95,793	87,595	3,191,498
34	Hon. Jenny Too	5,000,000	Nov.17	56 Months	95,793	2,884,049	7,210	95,793	88,583	2,795,466
35	Hon. Belinda Tirap	5,000,000	Nov.17	56 Months	95,793	3,226,635	8,067	95,793	87,726	3,138,909
36	Hon. Joan Bitok	5,000,000	Nov.17	56 Months	95,793	3,282,850	8,207	95,793	87,586	3,195,264
37	Hon. Hellen Jeptoo	5,000,000	Nov.17	56 Months	95,793	3,319,453	8,299	95,793	87,494	3,231,959
38	Hon. Dr. Catherine Kiptanui	5,000,000	Nov.17	56 Months	95,793	3,264,203	8,161	95,793	87,632	3,176,571
39	Hon. Maria Kembai	5,000,000	Nov.17	56 Months	95,793	3,242,455	8,106	95,793	87,687	3,154,768
40	Hon. Jeruta Barbongi	5,000,000	Nov.17	56 Months	95,793	3,293,893	8,235	95,793	87,538	3,206,335
41	Hon. Mary Gorell	5,000,000	Nov.17	56 Months	95,793	3,284,111	8,210	95,793	87,583	3,196,528
42	Hon. Alice Rono	5,000,000	Nov.17	56 Months	95,793	3,329,691	8,324	95,793	87,469	3,242,222
43	Hon. Zipporah Maiyo	5,000,000	Nov.17	56 Months	95,793	3,293,840	8,235	95,793	87,558	3,206,282
44	Hon. Leah Sambai	5,000,000	Nov.17	56 Months	95,793	3,301,874	8,255	95,793	87,538	3,214,336
45	Hon. Salina Kosgei	5,000,000	Nov.17	56 Months	95,793	3,205,890	8,015	95,793	87,778	3,118,112
46	Hon. Leah Malot	5,000,000	Nov.17	56 Months	95,793	3,257,507	8,144	95,793	87,649	3,169,858
47	Hon. Eileen Kendagor	5,000,000	Nov.17	56 Months	95,793	3,352,206	8,381	95,793	87,412	3,264,794
48	Izazorus Kembai	5,000,000	Jan.18	180 Months	34,530	4,594,928	11,487	34,530	23,043	4,571,885
49	Nelly Rotich	2,200,000	Jan.18	240 Months	12,202	2,076,766	5,192	12,202	7,010	2,069,756
50	Michelle Saina	5,500,000	Jan.18	240 Months	30,503	5,191,952	12,980	30,503	17,523	5,174,429
51	Jackson Mutai	3,000,000	Jan.18	180 Months	16,638	2,831,973	7,080	16,638	9,558	2,822,415
52	Haron Sitienei	4,500,000	Jan.18	180 Months	61,246	3,630,725	9,077	61,246	52,169	3,578,556
53	Margaret Kosgei	5,000,000	April, 18	48 Months	110,672	3,865,141	9,663	110,672	101,009	3,764,132
54	Zephaniah Koach	5,000,000	April, 18	48 Months	110,672	3,900,891	9,752	110,672	100,920	3,799,971
	Haron Sitienei	2,700,000		60 Months	48,516	180,296,201	450,741	4,932,190	4,481,449	175,814,752
		1,800,000		170 Months	13,135					
55	Samson Changwony	5,000,000	Dec. 16	136 Months	43,414	4,104,552	10,261	43,414	33,153	4,071,399
56	Sally Jesang	7,000,000	Dec. 16	180 Months	48,341	6,007,194	15,018	48,341	33,323	5,973,871
57	Peter Ouyoo	6,000,000	Jul. 15	120 Months	57,702	4,852,751	12,132	57,702	45,570	4,807,181
58	Richard Chepkonga	3,800,000	Dec. 16	44 Months	91,308	1,287,183	3,218	-	3,218	1,290,401
59	Samuel Rono	2,500,000	Dec. 16	180 Months	17,265	2,145,416	5,364	17,265	11,901	2,133,515
60	Benjamin Kemei	3,000,000	Dec. 16	180 Months	20,718	2,617,130	6,543	20,718	14,175	2,602,955
61	Shadrack Choge	7,000,000	Jan.19	180 Months	48,341	6,750,416	16,876	48,341	31,465	6,718,951
62	Philip Muigai	2,500,000	Jun. 20	180 Months						
63	Abraham Bett	2,000,000	Jun. 20	180 Months						
64	Sally Biwott	2,000,000	Jul. 20	180 Months						
65	Kelvin Awibanda	2,000,000	Jul. 20	180 Months						
66	Victor Birgen	2,000,000	Jul. 20	180 Months						
67	David Sum	2,000,000	Jul. 20	180 Months						
68	Maximillah Tanui	2,000,000	Jul. 20	180 Months						
69	Lynet Chepkoech Angela	2,000,000	Jul. 20	180 Months						
70	Miriam Sawe	2,000,000	Jul. 20	108 Months						
71	Paul Sitienei	2,000,000	Jul. 20	60 Months						
72	Jacqueline	2,000,000	Jul. 20	180 Months						
	Sub- Totals				27,764,642		69,412	235,781	166,369	27,598,273
	Total				208,060,843		520,152	5,167,971	4,647,819	203,413,024

MONTHLY DEDUCTI ON (Aug, 19)	Interest (Aug, 19)	Principle (Aug, 19)	Bal as at Aug, 2019	MONTHLY DEDUCTI ON (Sept, 19)	Interest (Sept, 19)	Principle (Sept, 19)	Bal as at (Sept, 2019)	MONTHLY DEDUCTI ON (Oct, 19)	Interest (Oct, 2019)	Principle (Oct, 2019)	Bal as at (Oct, 2019)	MONTHLY DEDUCTI ON (Nov, 19)	Interest (Nov, 2019)	Principle (Nov, 2019)
237,842	20,382	217,460	7,935,190	237,842	19,838	218,004	7,717,186	237,842	19,293	218,549	7,498,636	237,842	18,747	219,095
102,993	7,557	95,436	2,927,191	102,993	7,318	95,675	2,831,516	102,993	7,079	95,914	2,735,602	102,993	6,839	158,061
95,793	7,946	87,847	3,090,728	95,793	7,727	88,066	3,002,662	95,793	7,507	88,286	2,914,375	95,793	7,286	88,507
95,793	7,934	87,859	3,085,560	95,793	7,714	88,079	2,997,481	95,793	7,494	88,299	2,909,182	95,793	7,273	88,520
95,793	7,957	87,836	3,094,891	95,793	7,737	88,056	3,006,835	95,793	7,517	88,276	2,918,559	95,793	7,296	88,497
95,793	7,962	87,831	3,096,864	95,793	7,742	88,051	3,008,813	95,793	7,522	88,271	2,920,542	95,793	7,301	88,492
95,793	8,086	87,707	3,146,670	95,793	7,867	87,926	3,058,743	95,793	7,647	88,146	2,970,597	95,793	7,426	88,367
95,793	7,944	87,849	3,089,745	75,141	7,724	67,417	3,022,328	83,413	7,556	75,857	2,946,471	95,793	7,366	88,427
95,793	7,890	87,903	3,068,160	95,793	7,670	88,123	2,980,037	95,793	7,450	88,343	2,891,694	95,793	7,229	88,564
95,793	8,003	87,790	3,113,225	95,793	7,783	88,010	3,025,215	95,793	7,563	88,230	2,936,985	95,793	7,342	88,451
95,793	7,972	87,821	3,100,981	95,793	7,752	88,041	3,012,940	95,793	7,532	88,261	2,924,680	95,793	7,312	88,481
95,793	8,341	87,452	3,248,976	95,793	8,122	87,671	3,161,306	95,793	7,903	87,890	3,073,416	95,793	7,684	88,109
95,793	7,867	87,926	3,058,937	95,793	7,647	88,146	2,970,791	95,793	7,427	88,366	2,882,425	95,793	7,206	88,587
95,793	8,122	87,671	3,219,147	95,793	8,048	87,745	3,131,402	95,793	7,829	87,964	3,043,437	95,793	7,609	88,184
95,793	7,700	88,093	2,992,102	95,793	7,480	88,313	2,903,789	95,793	7,259	88,534	2,815,255	95,793	7,038	88,755
95,793	7,972	87,821	3,158,981	95,793	7,897	87,896	3,071,085	95,793	7,678	88,115	2,982,970	95,793	7,457	88,336
95,793	8,028	87,765	3,123,416	95,793	7,809	87,984	3,035,431	95,793	7,589	88,204	2,947,227	95,793	7,368	88,425
95,793	8,080	87,713	3,202,246	95,793	8,006	87,787	3,114,458	95,793	7,786	88,007	3,026,451	95,793	7,566	88,227
95,793	5,434	90,359	2,083,066	95,793	5,208	90,585	1,992,481	95,793	4,981	90,812	1,901,669	95,793	4,754	91,039
95,793	8,184	87,609	3,185,893	95,793	7,965	87,828	3,098,065	95,793	7,745	88,048	3,010,017	95,793	7,525	88,268
95,793	7,972	87,821	3,159,058	95,793	7,898	87,895	3,071,163	95,793	7,678	88,115	2,983,048	95,793	7,458	79,918
95,793	8,089	87,704	3,147,839	95,793	7,870	87,923	3,059,916	95,793	7,650	88,143	2,971,773	95,793	7,429	88,364
95,793	8,011	87,782	3,116,797	95,793	7,792	88,001	3,028,796	95,793	7,572	88,221	2,940,575	95,793	7,351	88,442
95,793	7,854	87,939	3,053,774	95,793	7,634	88,159	2,965,615	95,793	7,414	88,379	2,877,236	95,793	7,193	88,600
95,793	8,142	87,651	3,169,341	95,793	7,923	87,870	3,081,471	95,851	7,704	88,147	2,993,324	95,793	7,483	88,310
95,793	7,957	87,836	3,094,932	95,793	7,737	88,056	3,006,876	95,793	7,517	88,276	2,918,600	95,793	7,297	88,496
95,793	8,892	86,901	3,469,862	95,793	8,675	87,118	3,382,743	95,793	8,457	87,336	3,295,407	95,793	8,239	87,554
95,793	7,883	87,910	3,065,361	95,793	7,663	88,130	2,977,231	95,793	7,443	88,350	2,888,881	95,793	7,222	88,571
95,793	8,164	87,629	3,177,794	95,793	7,944	87,849	3,089,945	95,793	7,725	88,068	3,001,877	95,793	7,505	88,288
95,793	7,849	87,944	3,051,692	95,793	7,629	88,164	2,963,529	77,344	7,409	69,935	2,893,594	95,793	7,234	88,559
95,793	6,154	89,639	2,371,788	95,793	5,929	89,864	2,281,924	95,793	5,705	90,088	2,191,836	95,793	5,480	90,313
95,793	7,979	87,814	3,103,683	95,793	7,759	88,034	3,015,650	95,793	7,539	88,254	2,927,396	95,793	7,318	88,428
95,793	6,989	88,804	2,706,662	64,896	6,767	58,129	2,648,532	86,735	6,621	80,114	2,568,419	79,116	6,421	72,695
95,793	7,847	87,946	3,050,963	95,793	7,627	88,166	2,962,797	95,793	7,407	88,386	2,874,411	95,793	7,186	88,607
95,793	7,988	87,805	3,165,459	95,793	7,914	87,879	3,077,580	95,793	7,694	88,099	2,989,481	95,793	7,474	88,319
95,793	8,080	87,713	3,144,246	84,006	7,861	76,145	3,068,100	95,793	7,670	88,123	2,979,977	95,793	7,450	88,343
95,793	7,941	87,852	3,088,719	95,793	7,722	88,071	3,000,648	95,793	7,502	88,291	2,912,356	95,793	7,281	88,512
95,793	7,887	87,906	3,066,862	95,793	7,667	88,126	2,978,736	95,793	7,447	88,346	2,890,390	95,693	7,226	88,467
95,793	8,016	87,777	3,118,558	95,793	7,796	87,997	3,030,561	95,793	7,576	88,217	2,942,344	95,793	7,356	88,437
95,793	7,991	87,802	3,108,727	95,793	7,772	88,021	3,020,705	95,793	7,552	88,241	2,932,464	92,265	7,331	84,934
95,793	8,106	87,687	3,154,555	95,793	7,886	87,907	3,066,628	95,793	7,667	88,126	2,978,502	95,793	7,446	88,347
95,793	8,016	87,777	3,118,504	95,793	7,796	87,997	3,030,508	95,793	7,576	88,217	2,942,291	95,793	7,356	88,437
95,793	8,036	87,757	3,126,579	94,926	7,816	87,110	3,039,469	95,793	7,599	88,194	2,951,275	33,267	7,378	25,889
95,793	7,795	87,998	3,088,114	95,793	7,720	88,073	3,000,041	95,793	7,500	88,293	2,911,748	95,793	7,279	88,514
95,793	7,925	87,868	3,081,989	95,793	7,705	88,088	2,993,901	95,793	7,485	88,308	2,905,593	95,793	7,264	88,529
95,793	8,162	87,631	3,177,162	95,793	7,943	87,850	3,089,312	95,793	7,723	88,070	3,001,243	95,793	7,503	88,290
34,530	11,430	23,100	4,548,785	34,530	11,372	23,158	4,525,627	34,530	11,314	23,216	4,502,411	34,530	11,256	23,274
12,202	5,174	7,028	2,062,728	12,202	5,157	7,045	2,055,683	12,202	5,139	7,063	2,048,620	12,202	5,122	7,080
30,503	12,936	17,567	5,156,862	30,503	12,892	17,611	5,139,251	30,503	12,848	17,655	5,121,596	30,503	12,804	17,699
16,638	7,056	9,582	2,812,833	16,638	7,032	9,606	2,803,227	16,638	7,008	9,630	2,793,597	16,638	6,984	9,654
61,246	8,946	52,300	3,526,256	61,246	8,816	52,430	3,473,826	61,246	8,685	52,561	3,421,264	61,246	8,553	52,693
110,672	9,410	101,262	3,662,870	110,672	9,157	101,515	3,561,355	110,672	8,903	101,769	3,459,587	110,672	8,649	102,023
110,672	9,500	101,172	3,698,799	110,672	9,247	101,425	3,597,374	110,672	8,993	101,679	3,495,696	110,672	8,739	101,933
4,932,190	439,537	4,492,653	171,670,098	4,867,987	429,175	4,438,812	167,231,287	4,892,361	418,078	4,474,283	165,864,614	4,974,725	414,662	4,560,063
43,414	10,178	33,236	4,038,164	43,414	10,095	33,319	4,004,845	43,414	10,012	33,402	3,971,443	43,414	9,929	33,485
48,341	14,935	33,406	5,940,465	48,341	14,851	33,490	5,906,975	48,341	14,767	33,574	5,873,401	48,341	14,684	33,657
57,702	12,018	45,684	4,761,497	57,702	11,904	45,798	4,715,699	57,702	11,789	45,913	4,669,786	57,702	11,674	46,028
-	3,226	-	1,293,627	-	3,234	-	1,296,861	-	3,242	-	1,300,103	-	3,250	-
17,265	5,334	11,931	2,121,583	17,265	5,304	11,961	2,109,622	17,265	5,274	11,991	2,097,631	17,265	5,244	12,021
20,718	6,507	14,211	2,588,744	20,718	6,472	14,246	2,574,498	20,718	6,436	14,282	2,560,216	20,718	6,401	14,317
48,341	16,797	31,544	6,891,847	48,341	17,230	31,111	6,860,736	48,341	17,152	31,189	6,829,547	48,341	17,074	31,267
235,781	68,996	166,785	27,635,927	235,781	69,090	166,691	27,469,236	235,781	68,673	167,108	27,302,128	235,781	68,255	167,526
5,167,971	508,533	4,659,438	199,306,026	5,103,768	498,265	4,605,503	194,700,523	5,128,142	486,751	4,641,391	193,166,742	5,210,506	482,917	4,727,589

Principle	Mar, 2020	Bal as at 31st Mar, 2020	No.	Name	Interest	Principle	Apr, 2020	Bal as at 30th Apr, 2020	Interest	Principle	May, 2020
221,295	237,842	6,397,668	1	Hon. David Kiplagat	15,994	221,848	237,842	6,175,821	15,440	172,402	187,842
97,119	102,993	2,252,422	2	Hon. Ali Ramadhani	5,631	97,362	102,993	2,155,060	5,388	47,605	52,993
96,156	102,486	2,435,817	3	Hon. Peter Chumba	6,090	85,287	91,377	2,350,529	5,876	109,954	115,830
88,916	95,793	2,661,927	4	Hon. Isaac Kirwa	6,655	89,138	95,793	2,572,789	6,432	39,361	45,793
89,398	95,793	2,468,622	5	Hon. Pius Kigen	6,172	89,621	95,793	2,379,000	5,948	39,845	45,793
89,357	95,793	2,485,204	6	Hon. Amos Kiptani	6,213	89,580	95,793	2,395,624	5,989	39,804	45,793
89,276	95,793	2,517,455	7	Hon. Hosea Korir	6,294	89,499	95,793	2,427,956	6,070	39,723	45,793
89,253	95,793	2,526,550	8	Hon. Stephen Letting	6,316	89,477	95,793	2,437,073	6,093	39,700	45,793
89,289	95,793	2,512,225	9	Hon. Ladeya Josphat	6,281	89,512	95,793	2,422,713	6,057	39,736	45,793
696	7,036	2,535,413	10	Hon. Francis Muya	6,339	89,454	95,793	2,445,958	6,115	39,678	45,793
88,999	95,793	2,628,454	11	Hon. Jonathan Ngetich	6,571	89,222	95,793	2,539,232	6,348	39,445	45,793
89,241	95,793	2,531,754	12	Hon. Hilary Rono	6,329	89,464	95,793	2,442,290	6,106	39,687	45,793
88,907	95,793	2,665,444	13	Hon. David Singoet	6,664	89,129	95,793	2,576,315	6,441	39,352	45,793
89,468	95,793	2,440,624	14	Hon. David Tarus	6,102	89,691	95,793	2,350,932	5,877	39,916	45,793
88,590	95,793	2,792,610	15	Hon. Patrick Mundotich	6,982	88,811	95,793	2,703,798	6,759	39,034	45,793
89,498	95,793	2,428,338	16	Hon. Philip Akily	6,071	89,722	95,793	2,338,616	5,847	39,946	45,793
89,218	95,793	2,540,603	17	Hon. Joel Rigot	6,352	89,441	95,793	2,451,162	6,128	39,665	45,793
89,309	95,793	2,504,411	18	Hon. Nicholas Lelei	6,261	89,532	95,793	2,414,879	6,037	39,756	45,793
88,916	95,793	2,662,029	19	Hon. Joseph Korir	6,655	89,138	95,793	2,572,891	6,432	39,361	45,793
89,408	95,793	2,464,602	20	Hon. Julius Song	6,162	89,631	95,793	2,374,970	5,937	39,856	45,793
89,077	95,793	2,597,429	21	Hon. Julius Songok	6,494	89,299	95,793	2,508,130	6,270	39,523	45,793
88,736	95,793	2,734,123	22	Hon. Sarah Akheli	6,835	88,958	95,793	2,645,166	6,613	39,180	45,793
6261	666	2,777,045	23	Hon. David Kenany	6,943	88,850	95,793	2,688,195	6,720	39,073	45,793
89,329	95,793	2,496,150	24	Hon. Hosea Some	6,240	89,553	95,793	2,406,598	6,016	39,777	45,793
89,455	95,793	2,445,938	25	Hon. Edward Yego	6,115	89,678	95,793	2,356,260	5,891	39,902	45,793
88,962	95,793	2,643,623	26	Hon. Samuel Choge	6,609	89,184	95,793	2,554,439	6,386	39,407	45,793
89,063	95,793	2,603,091	27	Hon. Edwin Korir	6,508	89,285	95,793	2,513,806	6,285	39,508	45,793
88,229	95,793	2,937,188	28	Hon. Nicholas Tolom	7,343	88,450	95,793	2,848,738	7,122	38,671	45,793
89,408	95,793	2,464,475	29	Hon. Gilbert Ben	6,161	89,632	95,793	2,374,843	5,937	39,856	45,793
88,855	95,793	2,686,293	30	Hon. Gilbert Tenai	6,716	89,077	95,793	2,597,216	6,493	39,300	45,793
89,350	95,793	2,487,986	31	Hon. Noah Kambui	6,220	89,573	95,793	2,398,413	5,996	39,797	45,793
91,193	95,793	1,748,957	32	Hon. Samson Mochel	4,372	91,421	95,793	1,657,537	4,144	41,649	45,793
89,163	95,793	2,562,772	33	Hon. Edwin Alwot	6,407	89,386	95,793	2,473,386	6,183	39,610	45,793
89,284	95,793	2,514,503	34	Hon. Jimmy Ton	6,286	89,507	95,793	2,424,996	6,062	39,731	45,793
89,351	95,793	2,487,301	35	Hon. Belinda Troop	6,218	89,575	95,793	2,397,726	5,994	39,799	45,793
89,204	95,793	2,546,573	36	Hon. Joan Busok	6,366	89,427	95,793	2,457,146	6,143	39,650	45,793
89,230	95,793	2,536,048	37	Hon. Helen Jepoo	6,340	89,453	95,793	2,446,595	6,116	39,677	45,793
89,401	95,793	2,467,577	38	Hon. Dr. Catherine Kipamui	6,169	89,624	95,793	2,377,953	5,945	39,848	45,793
89,442	95,793	2,450,996	39	Hon. Maria Kambui	6,127	89,666	95,793	2,361,330	5,903	39,890	45,793
89,325	95,793	2,497,942	40	Hon. Jeruto Barbanga	6,245	89,548	95,793	2,408,394	6,021	39,772	45,793
89,040	95,793	2,612,163	41	Hon. Mary Goren	6,530	89,263	95,793	2,522,901	6,307	39,486	45,793
88,754	95,793	2,726,859	42	Hon. Alice Rono	6,817	88,976	95,793	2,637,883	6,595	39,198	45,793
89,274	95,793	2,518,269	43	Hon. Zipporah Muya	6,296	89,497	95,793	2,428,771	6,072	39,721	45,793
88,665	95,793	2,762,443	44	Hon. Leah Sambui	6,906	88,887	95,793	2,673,556	6,684	39,109	45,793
89,402	95,793	2,466,962	45	Hon. Salma Koyget	6,167	89,626	95,793	2,377,336	5,943	39,850	45,793
89,418	95,793	2,460,729	46	Hon. Leah Akhota	6,152	89,641	95,793	2,371,088	5,928	39,865	45,793
89,119	95,793	2,580,529	47	Hon. Edice Kenkago	6,451	89,342	95,793	2,491,187	6,228	39,565	45,793
23,508	34,530	4,385,458	48	Lazarus Kambui	10,964	23,566	34,530	4,361,892	10,905	23,625	34,530
7,152	12,202	2,013,041	49	Nelly Rotich	5,033	7,169	12,202	2,005,871	5,015	7,187	12,202
17,877	30,503	5,032,658	50	Alicelle Saima	12,582	17,921	30,503	5,014,736	12,537	17,966	30,503
9,751	16,638	2,745,085	51	Jackson Mhoni	6,863	9,775	16,638	2,735,310	6,838	9,800	16,638
53,222	61,246	3,156,480	52	Haron Sitener	7,891	53,355	61,246	3,103,125	7,758	53,488	61,246
102,902	110,672	3,005,060	53	Akagaret Koyget	7,513	103,159	110,672	2,901,900	7,255	103,417	110,672
102,956	110,672	2,983,477	54	Zephaniah Kioch	7,459	103,213	110,672	2,880,264	7,201	103,471	110,672
4,473,140	4,850,791	146,587,393	1,485		366,468	4,657,099	5,023,567	141,930,295	354,826	2,393,194	2,748,020
33,822	43,414	3,803,177	55	Samson Changwony	9,508	33,906	43,414	3,769,271	9,423	33,991	43,414
33,995	48,341	5,704,270	56	Nelly Jesang	14,261	34,080	48,341	5,670,190	14,175	34,166	48,341
46,490	57,702	4,438,495	57	Peter Onyo	11,096	46,606	57,702	4,391,839	10,980	46,722	57,702
3,283	-	1,316,436	58	Richard Chiphango	3,291	3,291	-	1,319,727	3,299	3,299	-
12,142	17,265	2,037,225	59	Samuel Rono	5,093	12,172	17,265	2,025,054	5,063	12,202	17,265
14,409	20,718	2,509,144	60	Benjamin Kemei	6,273	14,445	20,718	2,494,699	6,237	14,481	20,718
31,581	48,341	6,672,428	61	Shadrack Choge	16,681	31,660	48,341	6,640,768	16,602	31,739	48,341
169,155	235,781	26,481,175		Sub-Totals	66,203	169,578	235,781	26,311,597	65,779	170,002	235,781
4,642,295	5,086,572	173,068,568		Total	432,671	4,826,677	5,259,348	168,241,891	420,605	2,563,196	2,983,801

Bal as at (Nov, 2019)	MONTHLY DEDUCTION (Dec, 19)	Interest (Dec, 19)	Principle (Dec, 19)			Bal as at Dec, 2019	Interest	Principle	Jan, 2020	Bal as at 31st Jan, 2020	Interest	Principle	Feb, 2020	Bal as at 29th Feb, 2020	Interest
7,279,541	237,842	18,199	219,643	7,059,898	7,059,898	17,650	220,192	237,842	6,839,706	17,099	220,743	237,842	6,618,963	16,547	
2,639,448	102,993	6,599	96,394	2,543,054	2,543,054	6,358	96,635	102,993	2,446,418	6,116	96,877	102,993	2,349,541	5,874	
2,949,549	163,830	7,374	158,456	2,791,093	2,791,093	6,978	100,018	106,996	2,691,075	6,728	159,102	163,830	2,531,973	6,330	
2,825,868	95,793	7,065	88,728	2,737,140	2,737,140	6,843	6,843	-	2,743,983	6,860	6,860	-	2,750,843	6,877	
2,820,662	91,566	7,052	84,514	2,736,147	2,736,147	6,840	88,953	95,793	2,647,195	6,618	89,175	95,793	2,558,020	6,395	
2,830,062	95,793	7,075	88,718	2,741,345	2,741,345	6,853	88,940	95,793	2,652,405	6,631	77,845	84,476	2,574,560	6,436	
2,832,050	95,793	7,080	88,713	2,743,337	2,743,337	6,858	58,355	65,213	2,684,982	6,712	78,251	84,963	2,606,731	6,517	
2,882,231	95,793	7,206	88,587	2,793,643	2,793,643	6,984	88,809	95,793	2,704,834	6,762	89,031	95,793	2,615,803	6,540	
2,858,044	95,793	7,145	88,648	2,769,397	2,769,397	6,923	88,870	95,793	2,680,527	6,701	79,013	85,714	2,601,514	6,504	
2,803,130	95,793	7,008	88,785	2,714,345	2,714,345	6,786	89,070	95,793	2,625,338	6,563	89,230	95,793	2,536,108	6,340	
2,848,535	95,793	7,121	88,672	2,759,863	2,759,863	6,900	6,900	-	2,733,745	6,834	16,291	23,126	2,717,454	6,794	
2,836,199	95,793	7,090	88,703	2,747,496	2,747,496	6,869	55,127	61,996	2,692,369	6,731	71,375	78,106	2,620,994	6,552	
2,985,306	95,793	7,463	88,330	2,896,977	2,896,977	7,242	88,551	95,793	2,808,426	7,021	54,075	61,096	2,754,351	6,886	
2,793,838	95,793	6,985	88,808	2,705,030	2,705,030	6,763	85,693	92,456	2,619,336	6,548	89,245	95,793	2,530,092	6,325	
2,955,253	95,793	7,388	88,405	2,866,848	2,866,848	7,167	7,167	-	2,874,015	7,185	7,185	-	2,881,200	7,203	
2,726,501	95,793	6,816	88,977	2,637,524	2,637,524	6,594	89,199	95,793	2,548,325	6,371	64,448	70,819	2,517,836	6,295	
2,894,635	95,793	7,237	88,556	2,806,078	2,806,078	7,015	87,261	94,276	2,718,818	6,797	88,996	95,793	2,629,822	6,575	
2,858,802	95,793	7,147	88,546	2,770,156	2,770,156	6,925	87,350	94,276	2,682,806	6,707	89,086	95,793	2,592,720	6,484	
2,938,224	95,793	7,346	88,447	2,849,777	2,849,777	7,124	63,871	70,996	2,785,906	6,965	34,961	41,926	2,750,945	6,877	
1,810,631	95,793	4,527	91,266	1,719,364	1,719,364	6,798	88,995	95,793	2,630,369	6,576	76,360	82,936	2,554,010	6,385	
2,921,749	95,793	7,304	88,489	2,833,260	2,833,260	7,083	88,710	95,793	2,744,550	6,861	58,044	64,906	2,686,506	6,716	
2,903,130	95,793	7,258	88,535	2,814,594	2,814,594	7,036	7,036	-	2,821,631	7,054	1,228	5,826	2,827,859	7,057	
2,883,409	95,793	7,209	88,584	2,794,825	2,794,825	6,987	88,806	95,793	2,706,019	6,765	6,765	-	2,770,784	6,927	
2,852,133	95,793	7,130	88,663	2,763,471	2,763,471	6,909	88,884	95,793	2,674,586	6,686	89,107	95,793	2,585,480	6,464	
2,788,636	95,793	6,972	88,821	2,699,815	2,699,815	6,750	89,043	95,793	2,610,772	6,527	75,379	81,906	2,535,392	6,338	
2,905,014	95,793	7,263	88,530	2,816,483	2,816,483	7,041	59,955	66,996	2,756,529	6,891	23,944	30,836	2,732,584	6,831	
2,830,104	95,793	7,075	88,718	2,741,386	2,741,386	6,853	55,142	61,996	2,686,244	6,716	5,910	806	2,692,154	6,730	
3,207,853	95,793	8,020	87,773	3,120,079	3,120,079	7,800	64,196	71,996	3,055,884	7,640	30,466	38,106	3,025,417	7,564	
2,800,310	95,793	7,001	88,792	2,711,518	2,711,518	6,779	80,217	86,996	2,631,301	6,578	77,418	83,996	2,553,883	6,385	
2,913,589	95,793	7,284	88,509	2,825,080	2,825,080	7,063	10,393	17,456	2,814,687	7,037	39,538	46,575	2,775,148	6,938	
2,805,035	95,793	7,013	88,780	2,716,254	2,716,254	6,791	89,002	95,793	2,627,252	6,568	49,916	56,484	2,577,336	6,443	
2,101,523	95,793	5,254	90,539	2,010,983	2,010,983	5,027	79,868	84,896	1,931,115	4,828	90,965	95,793	1,840,150	4,600	
2,870,968	95,793	7,177	88,616	2,782,353	2,782,353	6,956	41,477	48,433	2,740,876	6,852	88,941	95,793	2,651,935	6,630	
2,845,724	71,152	7,114	64,038	2,781,686	2,781,686	6,954	88,839	95,793	2,692,847	6,732	89,061	95,793	2,603,786	6,509	
2,785,804	95,793	6,965	88,828	2,696,976	2,696,976	6,742	89,051	95,793	2,607,925	6,520	89,273	95,793	2,576,652	6,442	
2,901,162	95,793	7,253	88,540	2,812,621	2,812,621	7,032	87,864	94,896	2,724,757	6,812	88,981	95,793	2,635,776	6,589	
2,891,634	95,793	7,229	88,564	2,803,070	2,803,070	7,008	88,785	95,793	2,714,285	6,786	89,007	95,793	2,625,278	6,563	
2,823,844	95,793	7,060	88,733	2,735,111	2,735,111	6,838	88,955	95,793	2,646,156	6,615	89,178	95,793	2,556,978	6,392	
2,801,923	90,275	7,003	83,270	2,718,653	2,718,653	6,797	88,996	95,793	2,629,656	6,574	89,219	95,793	2,540,438	6,351	
2,853,907	95,793	7,135	88,658	2,765,249	2,765,249	6,913	88,880	95,793	2,676,369	6,691	89,102	95,793	2,587,267	6,468	
2,847,530	91,889	7,119	84,770	2,762,760	2,762,760	6,907	27,989	34,896	2,734,771	6,837	33,568	40,405	2,701,203	6,753	
2,890,155	95,793	7,225	88,568	2,801,587	2,801,587	7,004	7,004	-	2,808,591	7,021	7,021	-	2,815,613	7,039	
2,853,854	95,793	7,135	88,658	2,765,195	2,765,195	6,913	88,880	95,793	2,676,315	6,691	68,773	75,463	2,607,543	6,519	
2,925,386	95,793	7,313	88,480	2,836,906	2,836,906	7,092	7,092	-	2,843,999	7,110	7,110	-	2,851,109	7,128	
2,823,235	95,793	7,058	88,735	2,734,500	2,734,500	6,836	88,957	95,793	2,645,543	6,614	89,179	95,793	2,556,364	6,391	
2,817,064	95,793	7,043	88,750	2,728,314	2,728,314	6,821	88,972	95,793	2,639,342	6,598	89,195	95,793	2,550,147	6,375	
2,912,953	95,793	7,282	88,511	2,824,442	2,824,442	7,061	65,898	72,959	2,758,545	6,896	88,897	95,793	2,669,648	6,674	
4,479,137	34,530	11,198	23,332	4,455,805	4,455,805	11,140	23,390	34,530	4,432,414	11,081	23,449	34,530	4,408,965	11,022	
2,041,540	12,202	5,104	7,098	2,034,442	2,034,442	5,086	7,116	12,202	2,027,326	5,068	7,134	12,202	2,020,192	5,050	
5,103,897	30,503	12,760	17,743	5,086,154	5,086,154	12,715	17,788	30,503	5,068,366	12,671	17,832	30,503	5,050,534	12,626	
2,783,943	16,638	6,960	9,678	2,774,265	2,774,265	6,936	9,702	16,638	2,764,563	6,911	9,727	16,638	2,754,836	6,887	
3,368,572	61,246	8,421	52,825	3,315,747	3,315,747	8,289	52,957	61,246	3,262,790	8,157	53,089	61,246	3,209,701	8,024	
3,387,564	110,672	8,394	102,278	3,285,286	3,285,286	8,138	102,534	110,672	3,152,752	7,882	102,790	110,672	3,107,962	7,770	
3,393,763	110,672	8,484	102,188	3,291,575	3,291,575	8,229	102,443	110,672	3,189,132	7,973	102,699	110,672	3,086,433	7,716	
161,654,550	5,059,730	404,136	4,655,594	156,998,957	157,998,957	394,997	3,657,473	4,052,470	154,308,467	385,771	3,455,893	3,841,665	151,060,533	377,651	
3,937,958	43,414	9,845	33,569	3,904,389	3,904,389	9,761	33,653	43,414	3,870,736	9,677	33,737	43,414	3,836,999	9,592	
5,839,744	48,341	14,599	33,742	5,806,002	5,806,002	14,515	33,826	48,341	5,772,176	14,430	33,911	48,341	5,738,266	14,346	
4,623,758	57,702	11,559	46,143	4,577,616	4,577,616	11,444	46,258	57,702	4,531,358	11,328	46,374	57,702	4,484,984	11,212	
1,303,353	-	3,258	3,258	1,306,612	1,306,612	3,267	3,267	-	1,309,878	3,275	3,275	-	1,313,153	3,283	
2,085,610	17,265	5,214	12,051	2,073,559	2,073,559	5,184	12,081	17,265	2,061,478	5,154	12,111	17,265	2,049,367	5,123	
2,545,899	-	6,365	6,365	2,552,264	2,552,264	6,381	14,337	20,718	2,537,926	6,345	14,373	20,718	2,523,553	6,309	
6,798,280	48,341	16,996	31,345	6,766,934	6,766,934	16,917	31,424	48,341	6,735,511	16,839	31,502	48,341	6,704,009	16,760	
27,134,603	215,063	67,837	147,226	26,987,376	26,987,376	67,468	168,313	235,781	26,819,063	67,048	168,733	235,781	26,650,330	66,626	
188,789,153	5,274,793	471,973	4,802,820	183,986,333	184,986,333	462,466	3,825,785	4,288,251	181,127,530	452,819	3,624,627	4,077,446	177,710,863	444,277	

