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OFFICE OF THE AUDITOR-GENERAL

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REPORT

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DAY:
TUESDAY

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BY:

HON. KIMANI KHUYA WANI
(MAJORITY LEADER)

CLERK-AT
THE-TABLE:

(MURGU MWALE)

OF

THE AUDITOR-GENERAL

ON

HILLCREST SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

NAKURU COUNTY

NATIONAL ASSEMBLY
RECEIVED
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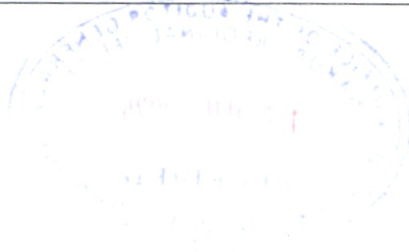


Hillcrest Secondary School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR
ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022



Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

Table of Contents	Page
1. Acronyms and Glossary of Terms.....	II
2. Key School Information and Management	III-VI
3. Summary Report of Performance of The School	VII-XV
4. Statement of School Management Responsibility.....	XVI
5. <u>Report Of The Independent Auditors (To be attached)</u>	XVII
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2022.....	1
7. Statement of Assets and Liabilities As At 30 th June 2022	2
8. Statement of Cash Flows for the Year Ended 30 th June 2022	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022.....	4
10. Significant Accounting Policies	5-6
11. Notes To The Financial Statements.....	7-12
12. Annexes	13-14

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
P.A	Parents Association

2. Key School Information and Management

(a) Background information

This school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru East Sub-County

The school was registered in 02/2006 under registration number GP/A/3776/2006 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 794 students as at 30th June 2022. It has 13 streams and 25 teachers of which 6 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Edward Kiragu	Chairman	23/05/2022
2	Cecilia Kimani	Vice Chair	23/05/2022
3	Pilister Tonui	Secretary - Principal	23/05/2022
4	David Waruiru	P.A Chair Member	23/05/2022
5	Rose Akeno	Member	23/05/2022
6	Boaz Kalos	Member	23/05/2022
7	Dorcas Karanja	Member	23/05/2022
8	John Muturi	Member	23/05/2022
9	Benard Maina	Member	23/05/2022
10	Benard Langat	Member	23/05/2022
11	Mary Nyambutu	Member	23/05/2022
12	Rhoda Njeri	Member	23/05/2022
13	Scola Wanjiru	Member	23/05/2022
14	Janerose Waithera	Member	23/05/2022
15	Peter Macharia	Member	23/05/2022
16	John Wanyoike	Member	23/05/2022
17	Topista Simiyu	Member	23/05/2022
18	Rhoda Njeri	Member -REP CEB	23/05/2022
19	Peter Macharia	Member Rep Teachers	23/05/2022
20	Benard Maina Edward Muriithi Benard Langat	3 Members - Sponsor	23/05/2022
21	Cecilia Kimani	Member Special Needs	23/05/2022
22	Lorian Johnson	Rep Students	23/05/2022

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Edward Mureithi	Chairperson	6/6
		Cecilia Kimani	Vice Chairperson	6/6
		Pilister Tonui	Secretary	6/6
		Janerose Waithera	Member	6/6
		David Kimani	Member	6/6
2	Finance, Procurement and general Purposes committee	Pilister Tonui	Secretary	4/4
		Edward Muriithi	Bom Chair	4/4
		John Kamau	Member	3/4
		Benard Maina	member	4/4
3	Academic Committee	Pilister Tonui	Academic Coordinator	6/6
		Benard Maina	Representative	6/6
		Peter Macharia	Academic Coordinator	6/6
		Mary Nyambutu	Representative	6/6
4	Development Committee	Benard Kitur	Chairperson	4/4
		Robert Kagwaini	Secretary	4/4
		Edward Kiragu	Member	4/4

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

5	Discipline and Welfare Committee	Pilister Tonui	Member	4/4
6	Adhoc Committee	Pilister Tonui	Principal	8/8
		John Muturi	Parent	8/8
			Parent	8/8
			Parent	8/8
		David Njoroge	Chairperson	1/1
		Adams Kikwai	Secretary	1/1
		Christine Nyamu	member	1/1
		JaneMacharia	member	1/1
		Kimutai Benson	member	1/1
		Peter Macharia	member	1/1

d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Pilister Tonui	TSC No.390482
2	Deputy Principal	Robert Kagwaini	TSC No.307006
3	School Bursar	Jane Macharia	ID No.8949149
4	Accounts Clerk	Kimutai Benson	ID No.32123584

(e) Schools contacts

Post Office Box: 9668-20112
Telephone: 0112498539
E-mail: hillcrestsecschl@yahoo.com

(f) School Bankers

The following school operated Six number of bank accounts in the following banks: (all accounts including CDF accounts are included)

1. Name of Bank: Co-operative
Branch: Nakuru
Account Number: 01141087537300
2. Name of Bank: Co-operative
Branch: Nakuru
Account Number: 01141087537301
3. Name of Bank: Co-operative
Branch: Nakuru
Account Number: 0113908753300

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

4. Name of Bank: Co-operative
Branch: Nakuru
Account Number: 0113908753701

5. Name of Bank: Family
Branch: Nakuru
Account Number: 018000073724

6. MPESA Pay Bill No.400222 attached to 01141087537300 bank account

(g)Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

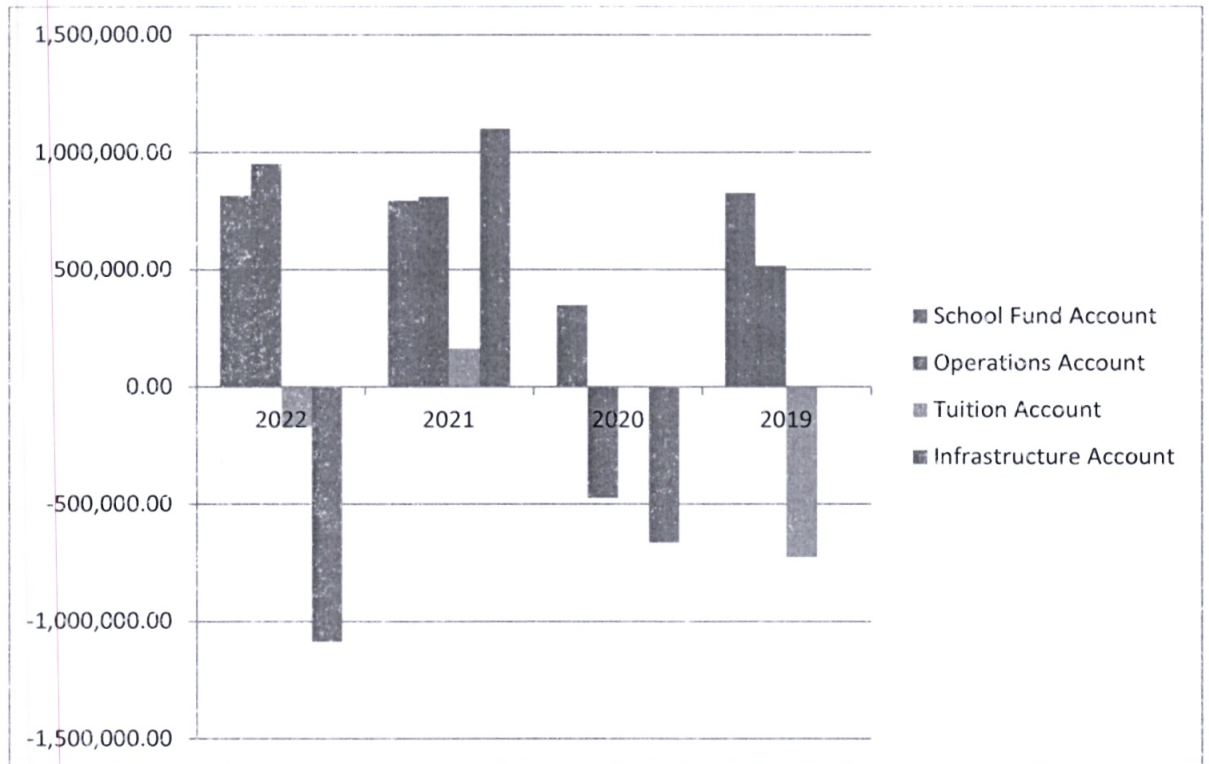
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

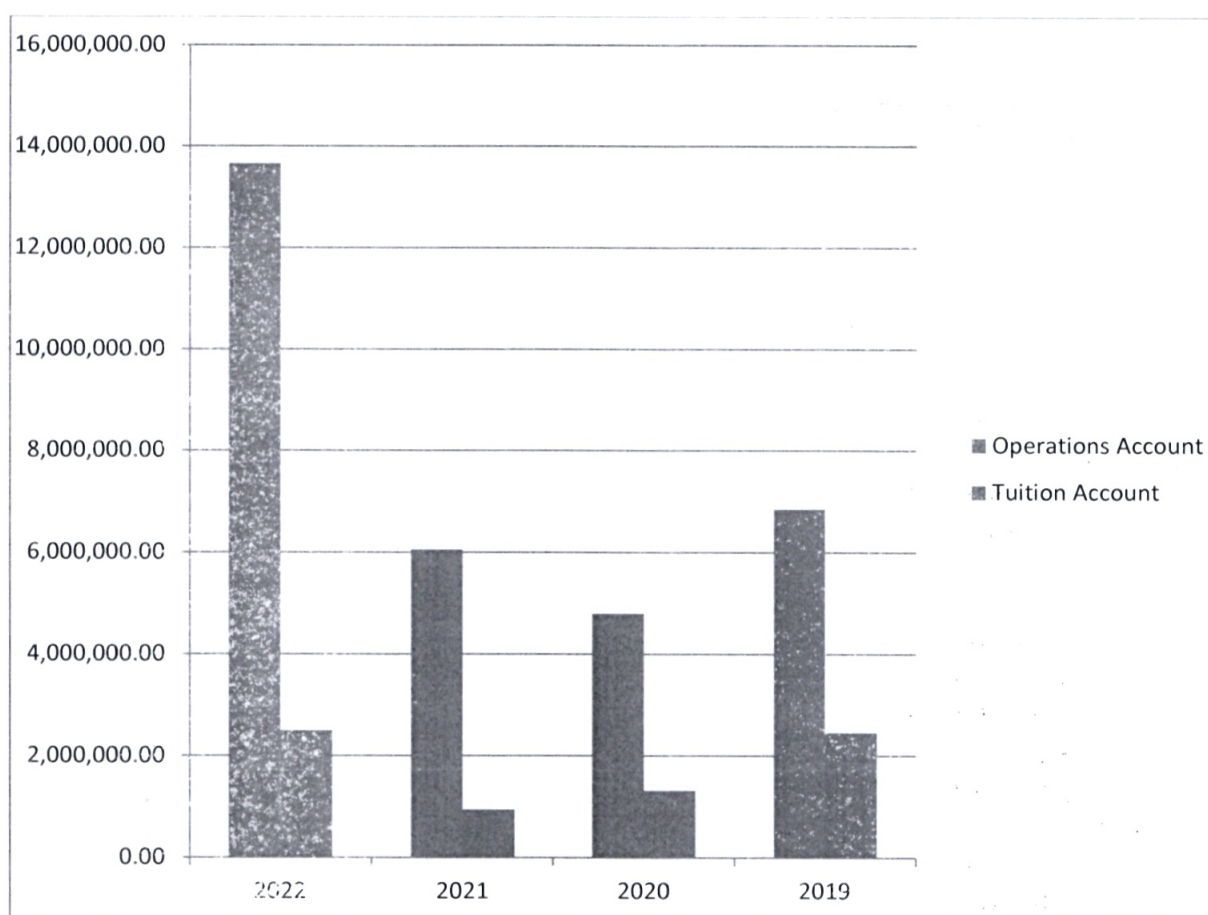
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	854257	794,627.00	348,544.00	827,473.00
2	Operations Account	(46816.70)	812,465.15	(474,588.90)	515,653.20
3	Tuition Account	(170625.60)	163,004.00	3,458.95	(728,670.50)
4	Infrastructure Account	(1088703)	1,100,663.00	(665,431.00)	
	TOTAL	(454,888.30)	2,870,759.15	(788,016.95)	614,455.70



- Capitation grants from the Ministry of Education for the last three years

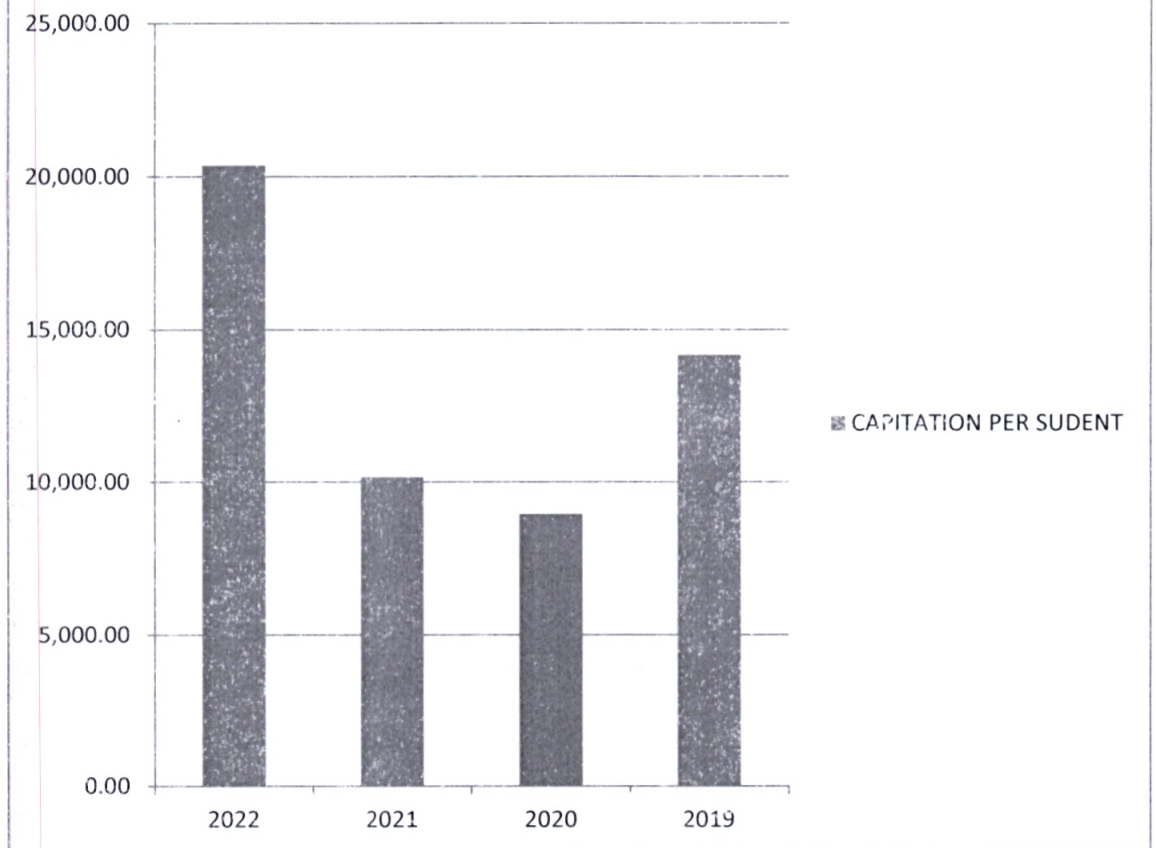
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	KSHS	KSHS	KSHS
1	Operations Account	11787726.30	6,050,272.15	4,801,904.00	6,846,674.95
2	Tuition Account	2506163.40	949,995.00	1,318,350.00	2,462,727.12
	Total	16172241	7,000,267.15	6,120,254.00	9,309,402.07



- Ratio of capitation grant per student over the last three years

RATIO OF CAPITATION GRANTS PER STUDENT FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	KSHS	KSHS	KSHS
	Total	14293889.70	7,000,267.15	6,120,254.00	9,309,402.07
	No of Students	794	689	683	657
	Ratio of Capitation per student	1:17453	1:10160	1:8960	1:14169

CAPITATION PER SUDENT

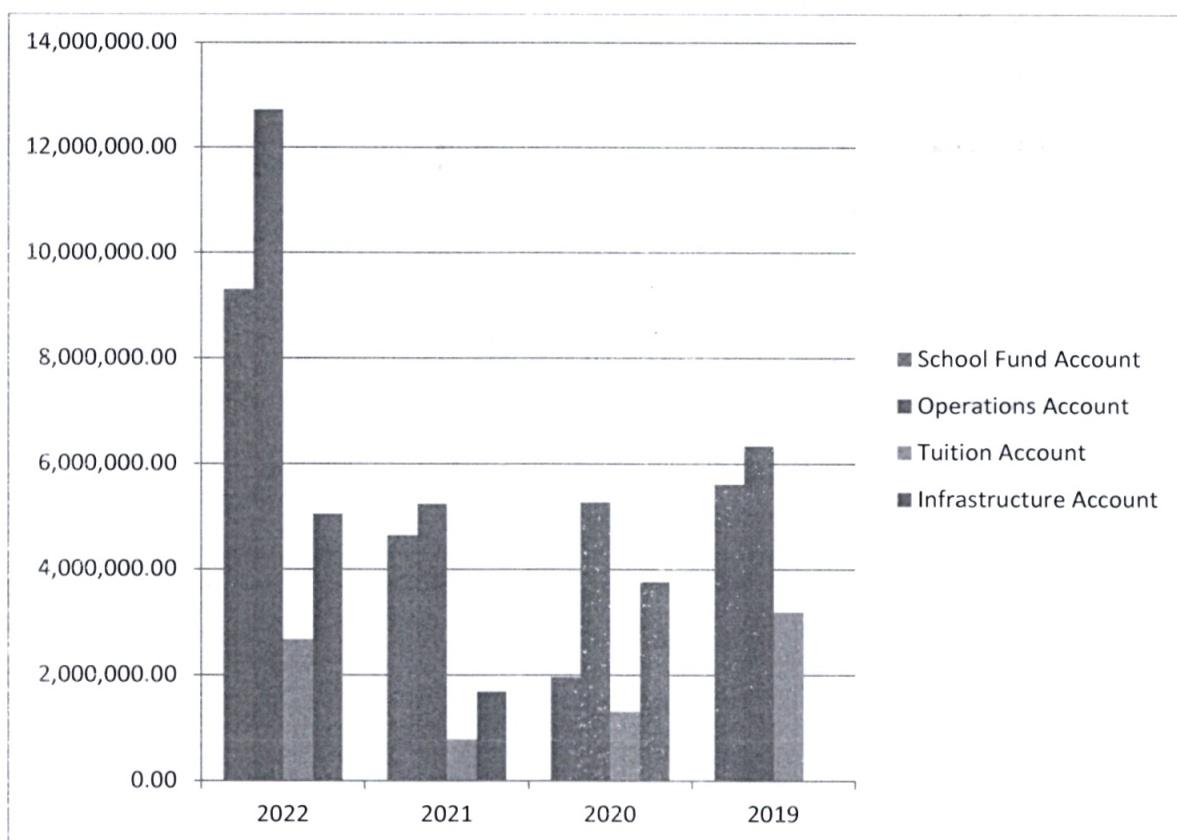


Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

- *A three-year overview of growth in expenditure of the school*

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	11668046	4,645,359.00	1,961,866.00	5,610,912.00
2	Operations Account	11834543	5,237,807.00	5,276,492.90	6,331,021.75
3	Tuition Account	2676789	786,991.00	1,314,891.05	3,191,397.62
4	Infrastructure Account	50545893	1,687,337.00	3,763,431.00	
	Total	31225271	12,357,494.00	12,316,680.95	15,133,331.37

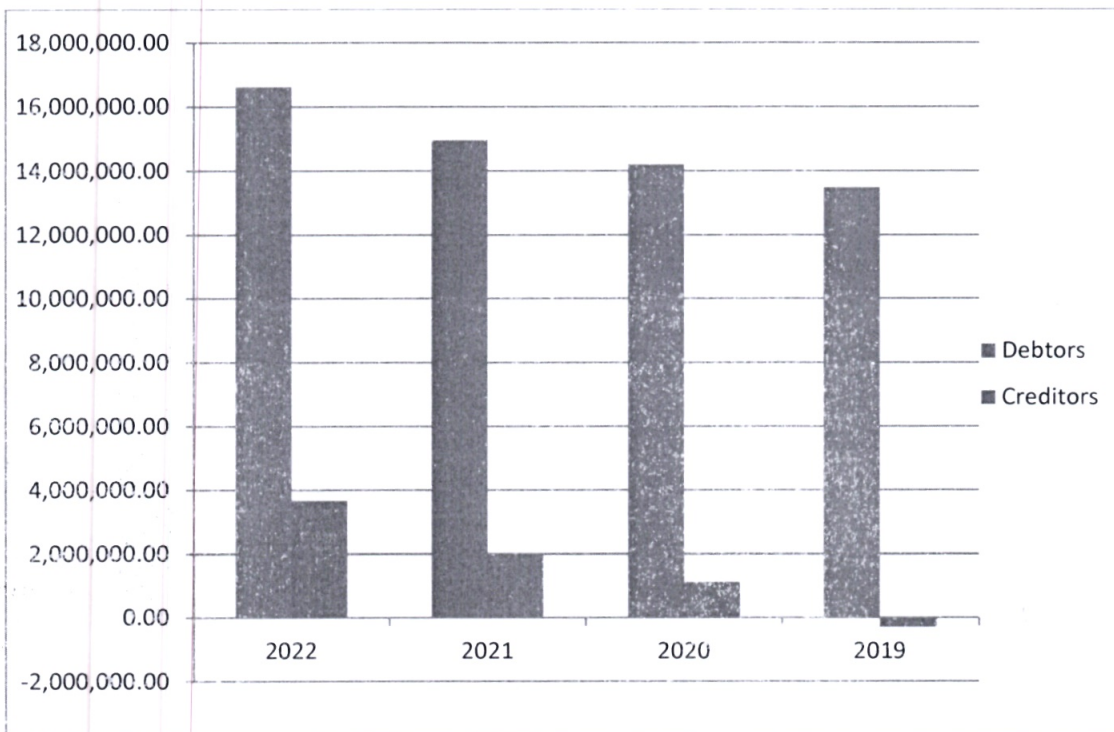


Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

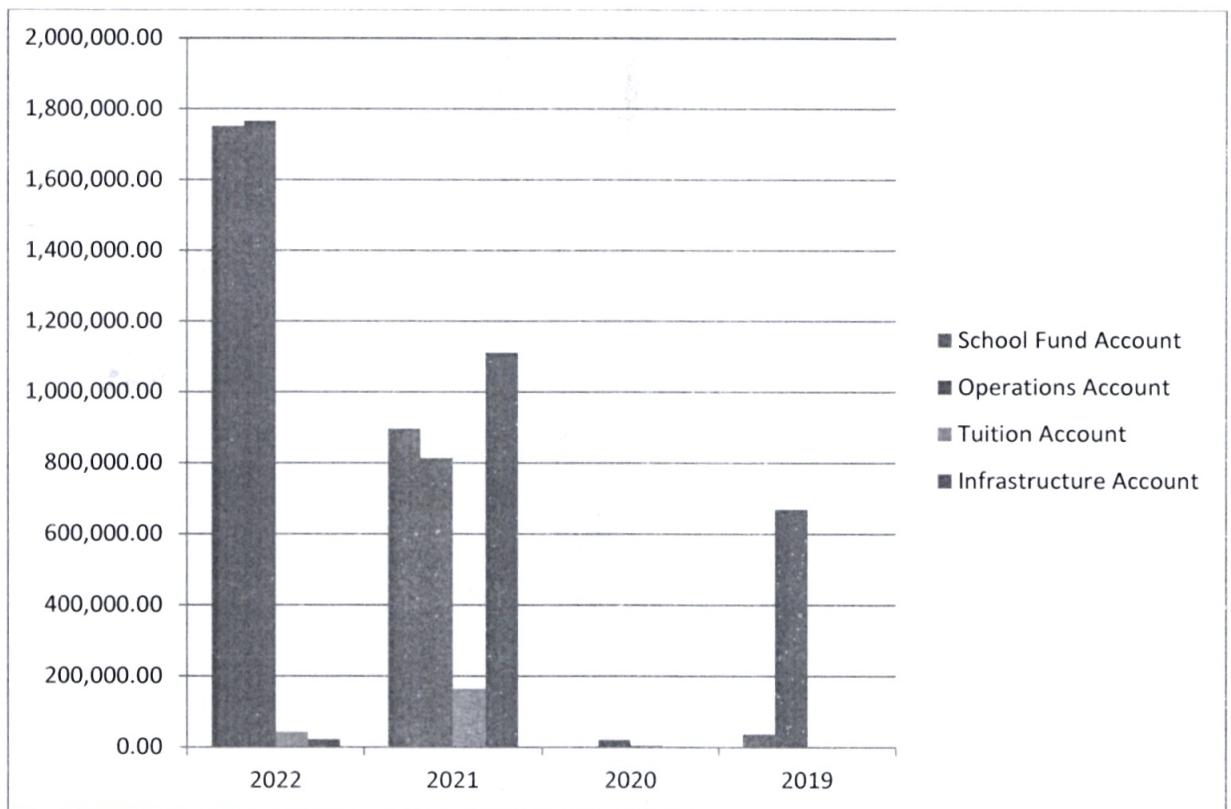
- *Movement of debtors and creditors of the school over the last three years*

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
		Kshs	KSHS	KSHS	KSHS
a	Debtors	16614922.66	14,968,941.66	14,208,233.00	13,487,587.90
b	Creditors	3675361	1,979,776.00	1,127,370.00	(303,099.00)



- Movement of cash and bank balances over the last three years

MOVEMENT OF CASH AND BANK BALANCES					
SN O	ACCOUNTS	2022 Kshs	2021 KSHS	2020 KSHS	2019 KSHS
1	School Fund Account	1751969	897,712.00	-	37,993.00
2	Operations Account	767910.94	814,727.64	21,070.00	670,927.90
3	Tuition Account	43227.25	164,248.85	5,323.00	1,864.05
4	Infrastructure Account	23458	1112161.00	-	-
	Total	2586565.19	2988849.49	26,393.00	710,784.95

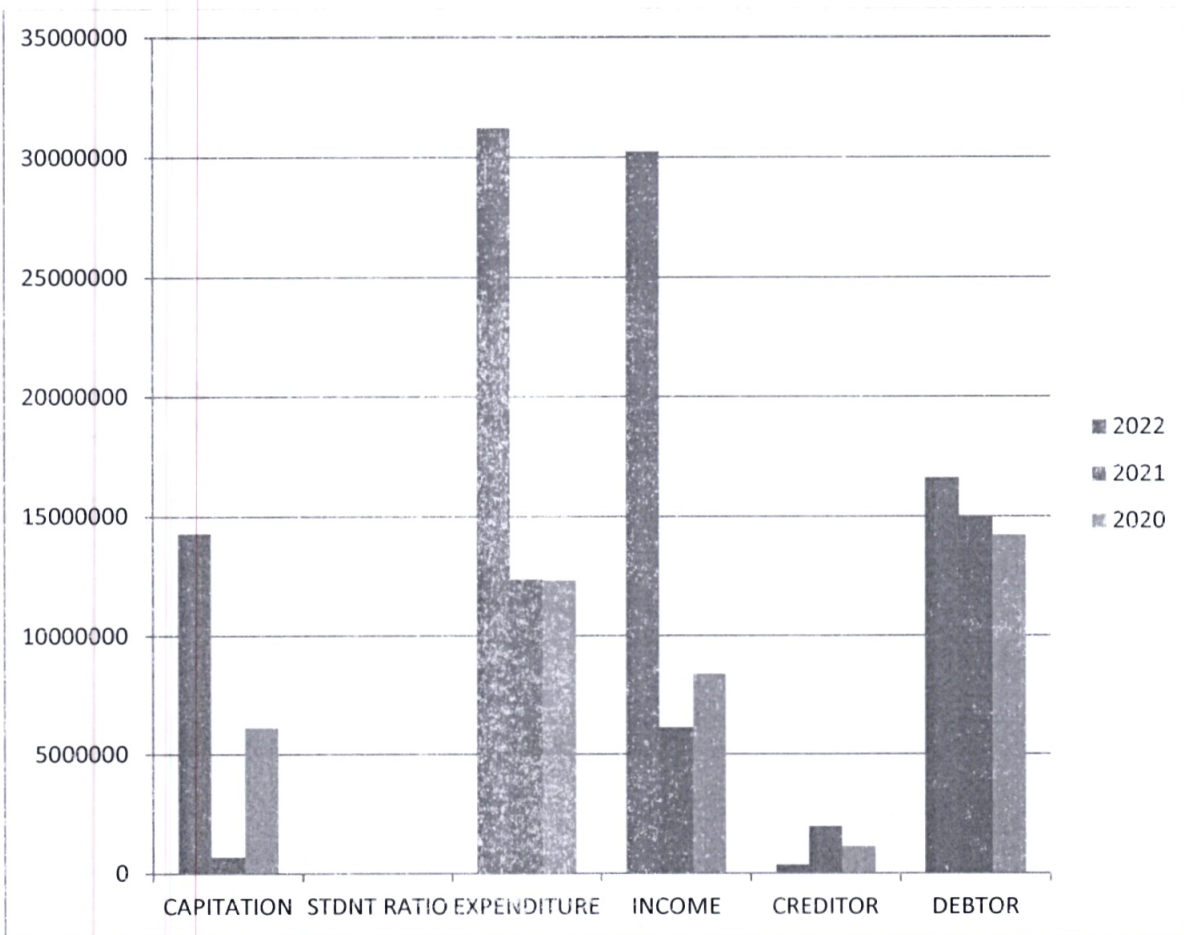


Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

Graphical presentation government grants,student ratio,payments,incomecreditors,debtors cash&bank balances,surplus/deficit

YEAR	CAPITATION	STDNT RATIO	EXPENDITURE	INCOME	CREDITOR	DEBTOR	CASH&BANK BAL	SURPLUS/ DEFICIT
2022	14293889.7	17453	31225271	30254233	367361	16614922	2586565	-451888
2021	700267.15	10160	12357494	6140253	1979776	14968941	2987049	2870759
2020	6120254	8960	12316681	8430664	1127370	14208233	26393	-788017



b) Teacher Student ratio:

Ref:		NUMBER
1	TEACHER STUDENT RATIO	1:39
2	POSTED/RECRUITED TEACHERS	2
3	TRANSFERED/RETIRED TEACHERS	1
4	EMPLOYED TSC TEACHERS	19
5	EMPLOYED BOM TEACHERS	6
6	<u>SUBJECT TEACHERS</u>	
	CHEM/PHY	1
	ENG/LIT	2
	CHEM/MATH	2
	BIO	1
	GEO/CRE	1
	ENG/CRE	1
	BIO/AGRI	2
	KISW/CRE	1
	CHEM/GEO	1
	BIO/MATH	1
	GEO/HIST	1
	MATH/PHY	2
	BS/GEO	1
	KISW/HIST	1
	GEO/KIS	1

c) Mean score in the *LAST* three years KCSE:

Ref:		YEAR		
		2021	2020	2019
1	SCHOOL MEANS CORE	3.06	3.78	4.06
2	NO.OF CANDIDATES	189	130	119
3	STUDENTS TRANSITION TO HIGHER LEARNING	5	6	12

d) Number of Candidates in the 2021 KCSE:

Ref:		YEAR			
		2022	2021	2020	2019
1	NO.OF CANDIDATES	263	189	130	119

e) Capacity of the school:

f) NUMBER OF STUDENTS 794

Ref:	FACILITIES	NUMBER
1	DINING HALL OF 900 CAPACITY	1
2	TOILETS	24
3	LABS	2
4	STREAMS	13
5	LIBRARY	1

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
1	Ministry Of Education	Completed	3,107,190.00	50545893	Completed





School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Hillcrest Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: Edward Mureithi

Designation: Chairman, School Board of Management

Date: 16/07/24



.....
Name: Naomi W Mwangi

Designation: School Principal & Secretary to Board of Management

Date: 16/07/24



.....
Name: Jane Macharia

Designation: Bursar/ Finance Officer

Date: 16/07/2024

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON HILLCREST SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Hillcrest Secondary School - Nakuru County set out on pages 1 to 12, which comprise of the statement of assets and liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of

Report of the Auditor-General on Hillcrest Secondary School for the year ended 30 June, 2022 - Nakuru County

cash flows, and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Hillcrest Secondary School - Nakuru County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Bank Balances

The statement of assets and liabilities reflects Kshs.2,402,361 in respect of bank balance and Kshs.184,204 in respect of cash in hand as disclosed in Notes 12 and 13 to the financial statements respectively. However, Management did not provide a board of survey report and bank reconciliation statements for all the School bank accounts.

In the circumstances, the existence, accuracy and completeness of bank balance of Kshs.2,402,361 and cash in hand of Kshs.184,204 and could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.16,614,923 as disclosed in Note 14 to the financial statements. Included in this amount is the balance of Kshs.13,609,941 or 82% which had been outstanding for over one (1) year. Further, Management did not provide debtors listing and aging analysis for audit. In addition, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the existence, accuracy, completeness and recoverability of the accounts receivables balance of Kshs.16,614,923 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.3,675,361. However, the disclosure Note is indicated as Note 14 instead of Note 15 to the financial statements. Included in this amount is Kshs.2,367,817 in respect of trade creditors which comprise creditors of Kshs.388,041 aged less than one (1) year, Kshs.852,406 for creditors aged between one (1) and two (2) years and Kshs.1,127,370 for creditors aged between two (2) and three (3) years. However, the detailed movement schedule indicating the particulars of creditors, opening balances purchases and payments made during the year to arrive at the closing balance were not provided for audit.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.3,675,361 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Hillcrest Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022 but the financial statements were submitted on 08 May, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The audit noted that the School transferred co-curricular funds totalling Kshs.526,080 to Kenya Secondary School Heads Association (KESSHA), a private welfare organization that draws its membership from school principals and is not subject to Public Finance Management Act, 2012 or any other public finance regulations. KESSHA is not defined in Government funding and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the co-curricular funds transferred by the School.

In the circumstances, the value for money from the transfer of Kshs.526,080 could not be confirmed.

3. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The School received operations capitation grants of Kshs.10,145,424 from the Ministry of Education during the year under review. The funds were credited to the school operations bank account. Out of this, Kshs.3,864,500 was supposed to be transferred to the School infrastructure bank account for maintenance and improvement of the School facilities. However, only Kshs.3,178,000 was transferred to the school infrastructure bank account, resulting to un-transferred amount of Kshs.686,500. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education's directive.

4. Lack of a Prequalified List of Suppliers

Review of the procurement procedures for the period under review revealed that the School did not have a prequalified list of suppliers as per the provisions of Section 57(1) of the Public Procurement and Asset Disposal Act, 2015 which requires the head of the procurement function of a procuring entity to maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare an Annual Procurement Plan

During the year under review, the School did not prepare a procurement plan as required by Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of the law.

6. Failure to Develop a School Improvement Plan

Review of the School's strategic plan and other records revealed that the Management does not have a School Improvement Plan that could provide a road map for changes that school needs to improve the School environment and learning outcomes. The School Improvement Plan ought to outline the need, the way of developing, implementation, monitoring and evaluation.

In the circumstances, Management was in breach of the requirements of the Operation Manual for Utilization of Learner Capitation Grant and Other School Funds.

7. Unconfirmed Student Enrollment Data

During the under review, NEMIS students data varied from the actual students data maintained by the School as analyzed in the table below;

Month	No. of Students Per NEMIS	No. of Students as Per Register	Variance
July, 2021	616	601	15
January, 2022	144	153	(9)
October, 2021	768	739	29
January, 2022	794	787	7
April, 2022	794	791	3

The School might have been underfunded during the year under review due to failure to effect students transfers from other schools in the system.

8. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the financial statements revealed that the values in the financial statements are not rounded to the nearest Kenya Shillings as provided under significant accounting policies on statements of compliance and basis for preparation of the financial statements.

In the circumstances, Management did not comply with the the Public Sector Accounting Standards Board reporting requirements.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Wrong Disclosure of Fixed Assets

Annex 2 of the approved financial reporting template for secondary schools requires a school to disclose all its fixed assets. However, Hillcrest Secondary School did not disclose its fixed assets in the format required by the template. Further, the School Management did not maintain an assets register indicating cost of assets, locations of the assets and for parcels of land and each building; the terms on which they are held, dates of acquisition, disposal or major change in use. In addition, the assets were not coded or tagged for ease of identification and tracking.

In the circumstances, it was not possible to confirm proper custody, care, control and use of the School's assets.

2. Weak Controls in Inventory and Stores Management

The approved financial reporting template for secondary schools requires a school to disclose its inventories at the close of the financial year under other important disclosures. However, the disclosure made by Hillcrest Secondary School was incomplete since it did not indicate the value of the inventories as required by the template. Further, the School did not maintain records of stock movement and also conduct a stock take at the close of the year.

In the circumstances, the weak controls over inventory may lead to losses and wastage.

3. Failure to Constitute an Audit Committee

The School had not constituted an Audit Committee as required by Section 61(2) of the Basic Education Act, 2013 which requires board of management of an institution of basic education to establish an Audit Committee.

In the circumstances, the School did not benefit from the oversight role and advice from the Audit Committee.

4. Lack of Ownership Documents

Review of records provided revealed that the School occupies five(5) acres of land of undetermined value as reflected in Annex 2 to the financial statements. However, the valuation and ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the School land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 September, 2024


Hillcrest secondary School


Annual Report and Financial Statements For the year ended 30th June 2022

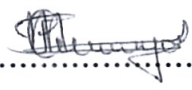
6. Statement Of Receipts and Payments For the Year Ended 30th June 2022

Description Of Vote Head	Note	2021-2022	2021
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2466163.40	945,995.00
Other receipts for tuition	2	40000	4000.00
Government grants for operations	3	11601987.30	5,869,592.15
Other receipts for operartion	4	185739	180,680.00
Government Grants for infrastructure	5	3107190	2,788,000.00
School fund income- parents' contributions	6	8753591	4,750,886.00
Other receipts for school fund	7	3768712	689,100.00
Total Receipts		<u>29923383</u>	<u>15,228,253.15</u>
Payments			
Tuition	8	2676789	786,991.00
Operations	9	11834543	5,237,807.00
Infrastructure	10	4195893	1,687,337.00
School fund	11	11668046	4,645,359.00
Total Payments		<u>30375271</u>	<u>12,357,494.00</u>
Surplus/Deficit		<u>(451888)</u>	<u>2,870,759.15</u>

The school financial statements were approved and signed by:


 Name: Edward M. Nuthi
 Chair BOM


 Name: Naomi W. Mubangi
 School Principal/ Secretary to BOM


 Name: Jane Macharia
 Bursar/ Finance Officer

Date: 16/07/24

Date: 16/07/24

Date:



Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

7. Statement of Assets and Liabilities As At 30th June 2022

Description	Note	2021-2022	2021
			Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	12	2402361.19	2870782
Cash balances	13	184204	118067
Total cash and cash equivalent		<u>2586565</u>	<u>2,988,849.00</u>
Account's receivables	14	16614922.66	14968942
Total financial assets		<u>19201488</u>	<u>17,957,791.00</u>
Financial liabilities			
Accounts payables	15	3675361	1979776
Net financial assets		<u>15526127</u>	<u>15,975,015.00</u>
Represented by			
Accumulated fund b/fwd	16	15978015.15	13107256
Surplus/deficit for the year		(451888.30)	2870759
Net financial position		<u>15526126.85</u>	<u>15,978,015.00</u>

The school's financial statements were approved and signed by:

Name: Edward Mureithi

Chair BOM

Date: 16/07/24

Name: Naomi Mwangi
School Principal/ Secretary to
BOM

Date: 16/07/24

Name: Jane Macharia

Bursar/ Finance Officer

Date: 16/07/2024



Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

8.Statement of Cash Flows for the Year Ended 30th June 2022

Description	Note	2021-2022	2021
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2466163.40	945,995
Other receipts for tuition	2	40000	4,000
Government grants for operations	3	11601987.30	5,869,592.15
Other receipts for operation	4	185739	180,680
Government grants for infrastructure	5	3107190	2,788,000
School fund income- parents contributions/ fees	6	8753591	4,750,886
Other receipts for school fund	7	3768712	689,100
Total receipts		<u>29923383</u>	<u>15,228,253</u>
Payments			
Cash outflows for tuition	8	2676789	786,991
Cash outflows for operations	9	11834543	5238807
Cash outflows for infrastructure	10	4195893	1,687,337
Cash outflows Boarding/lunch and school fund payments	11	11668046	4,645,359
Total payments		<u>30375271</u>	<u>12,357,494</u>
Net cash inflow/outflow from operating activities		<u>(451888)</u>	<u>(2870759)</u>
Changes in Recievables	14	(1645981)	(760709)
Changes in Payebles	15	1695585	852,406
Net increase/decrease in cash and cash equivalent		<u>(402284)</u>	<u>2,962,456</u>
Cash and cash equivalent at beginning of the FY		<u>2988849</u>	<u>26,393</u>
Cash and cash equivalent at end of the FY		<u>2586565</u>	<u>2,988,849</u>


The school's financial statements were approved and signed by:

.....


Name:Edward Mureithi

Chair BOM

Date: 16/07/24

.....


Name:Naomi Mwangi
 School Principal/ Secretary to
 BOM

Date: 16/07/24

.....


Name:Jane Macharia

Bursar/ Finance Officer

Date: 16/07/2024



Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs
Receipts				
<i>(1) Capitation Grant on Tuition</i>				
Teaching / Learning Materials	2283640	2283640	2466163.40	107.99
Others(School fund)	-	-	40000	
<i>(2) Capitation Grant on Operations</i>				
Others	7454200	7454200	7552737.30.30	101.97
Repairs And Maintenance	3840000-	3840000-	4049250	105.45
Lunch	-	-	185739	
<i>3) FDSE for infrastructure</i>				
Maintenance &Improvement MoE	3840000	3840000	3107190	80.92
<i>(4) Fees Charged on Parents</i>				
School fund	8880000	8880000	8753591	98.58
Others	1403612	1403612	3768712	268.
Total Income	26297840	26297840	29923383	108.20
<i>(5) Expenditure For Tuition</i>				
Teaching / Learning Materials	2283640	2283640	2676789	117.22
<i>(6) Expenditure For Operations</i>				
Others	7454200	7454200	8983933	107.76
Rmi	3840000	3840000	2699000	70.29
Tuition	89500	89500	89500	100
Lunch	62110	62110	62110	100
<i>(8) Expenditure For infrastructure</i>				
Construction of classrooms	3840000	3840000	4195893	109.35
<i>(9) Expenditure For school fund</i>				
School fund	8880000	8880000	9105422	104.82
Prepayments	202624	202624	202624	100
Bursary	2360000	2360000	2360000	100
Totals	29012074	29012074	30375271	104.7

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2021-2022	2021
	Kshs	Kshs
Reference Materials		-
Laboratory Equipment		-
Teaching / Learning Materials	2466163.40	945995
Total	<u>2466163.40</u>	<u>945995</u>

2 Other receipts for Tuition

Description	2021-2022	2021
	Kshs	Kshs
School fund	40000	4000
Total	<u>40000</u>	<u>4,000.00</u>

3 Government Grants for Operations

Description	2021-2022	2021
	Kshs	Kshs
Personnel Emoluments	6618884.30	58669592.15
Maintance	4049250	
Nssf	277222	
Others(EWC,LTT ADM)	360000	
Nhif	137831	
Medical	158800	
Total	<u>11601.987.30</u>	<u>58669592.15</u>

4 Other receipts for Operations

Description	2021-2022	2021
	Kshs	Kshs
Other		
Lunch	185739	180680
Total	<u>185739</u>	<u>180680</u>

5 Government Grants for infrastructure

Description	2021-2022	2021
	Kshs	Kshs
Maintenance & Improvement	3107190	2788000
Total	<u>3107190</u>	<u>2788000</u>

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

6 School Fund Income - Parents Contribution/Fees

Description	2021-2022	2021
	Kshs	Kshs
School fund- Parents Contribution/Fees	8753591	4750886
Total	<u>8753591</u>	<u>4750886</u>

7 Other receipts for School Fund

Description	2021-2022	2021
	Kshs	Kshs
Arrears	1,193,121	622430
Prepayments	207491	27420
Excess fee	3000	
Administration cost	1100	250
Bursary	2,360,000	27000
Examination	4000	12000
Total	<u>3768712</u>	<u>689,100</u>

8 Tuition payments

Description	2021-2022	2021
	Kshs	Kshs
Exercise Books	969200	-
Textbooks	34857	-
Laboratory Equipment	732285	165805
Teaching / Learning Materials	940447	603186
Exams And Assessment	-	18000
Total	<u>2676789</u>	<u>786,991.00</u>

9 Operations payments

Description	2021-2022	2021
	Kshs	Kshs
Personnel Emoluments	4992226	1416697
Nhif	137831	85190
Administration Cost	1432446	258495
Repairs And Maintenance & Improvements	2699000	2788000
Local Transport / Travelling	1111630	138900
Electricity And Water	574443	366666
Medical	3600	1885

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

Activity Expenses	422080	4810
Nssf	277222	174544
Covid -19	32455	2155
Sub-total	11682933	5237342
Others -Tuition a/c	89500	465
-Lunch a/c	62110	
Sub total others	151610	465
Total	<u>11834543</u>	<u>5,238,807</u>

10 Infrastructure payments

Description	2021-2022	2021
	Kshs	Kshs
Construction of classrooms	419893	1687337
Total	<u>4195893</u>	<u>1,687,337.00</u>

11 School Fund payments

Description	2021-2022	2021
	Kshs	Kshs
Personnel Emoluments	-	1454529
Advances	-	5000
Prepayments	202624	-
Bursary	2360000	-
Repairs And Maintenance & Improvements	-	136540
Local Transport / Travelling	-	600
Nssf		83504
Lunch Programme	9105422	2823506
School fund Sub-Total	<u>11668046</u>	<u>4,503,679.00</u>
School Fund Others payments -Tuition a/c	-	8000
-Operation a/c	-	133680
Others Sub-Total	-	<u>141680</u>
Total	<u>11668046</u>	<u>4,645,359.00</u>

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

Notes to the Financial Statements (continued)

12 Bank Balances

Account Name & Currency	Status	Bank Account Number	2021-2022	2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0113908577300	43227.25	164248.85
Operations Account	Active	0113908577301	767910.94	814727.64
School Fund Account/Boarding	Active	01141087537300	1588375	781445
Infrastructural Account	Active	01141087537301	2848	1110361
Total			2402361.19	2,870,782.49

13 Cash In Hand

Description	2021-2022	2021
	Kshs	Kshs
Notes and coins		
Infrastructure Account	20610	1800
Operation Account	-	0
School Fund account	163594	116267
Total	184,204.00	118,067.00

14 (a) Accounts Receivable

Description	2021-2022	2021
	Kshs	Kshs
Fees Arrears	16525422.66	14803061.66
Sub-Total	16525422.66	14,803,061.66
Other Non-Fees Receivables		
Lunch account	89500	165880
Operation account	-	-
Total	16614922.66	14,968,941.66

b Ageing Analysis of Accounts Receivable

Description	2021-2022		2021	
	Current FY 2021-2022	% of the total	Comparative FY 2021	% of the total
Less than 1 year	2915482	17.64%	3140140	21.21%
Between 1- 2 years	3140140	19%	1832100	12.37%
Between 2- 3 years	1832100	11.09%	3271215	22.09%
Over 3 years	8637700.66	52.27%	6559606.66	44.31%
Total	16525422.66	100%	14,803,061.66	100%

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

14 Accounts Payable

Description	2021-2022	2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2367817	1979776
Sub Totals	<u>2367817</u>	<u>1,979,776</u>
<u>Other Creditors</u>		
Prepaid fees	202624	
Tuition a/c	129500	
Operation a/c	975420	
Sub Total (others)	1307544	
Total	<u>3675361</u>	<u>1,979,776</u>

a. Ageing Analysis of Accounts Payable

Description	2021-2022		2021	
	Kshs		Kshs	
	Current FY 2021-2022	% of the total	Comparative FY 2021	% of the total
Less than 1 year	388041	16.4%	852406	43%
Between 1- 2 years	852406	36%	1127370	57%
Between 2- 3 years	1127370	47.6%	-	
Total	<u>2367817</u>	100%	<u>1,979,776</u>	100%

15 Fund Balance Brought Forward

Description	2021-2022	2021
	Kshs	Kshs
Bank Balances	2870782.49	26393
Cash Balances	118067	-
Receivables	14116535.66	14208233
Payables	1127370	1127370
Total	<u>15978015.15</u>	<u>13,107,256</u>

Hillcrest secondary School

Annual Report and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Biological assets

Description	Numbers	2021-2022	2021
		Kshs	Kshs
Trees		56	56
Total		56	56

17 Stock/ Inventory

Description	2021-2022	2021
	Kshs	Kshs
Stock/ inventory at beginning of the year	361810	254116
Stock/ inventory purchased during the year	5062400	1673610
Stock/ inventory issued during the year	(4654023)	(1565916)
Balance at end of the year	770187	361,810

*Hillcrest secondary School***Annual Report and Financial Statements For the year ended 30th June 2022****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30/06/2022	Outstanding Balance 2021	
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1.MAJESTIC FIRE ENGINEERS(refilling of fire extinguishers)	96830	6/30/2022	-	96830	-	OPERATION ACCOUNT
2.PATMAT BOOKSHOP LIMITED(Supply of teching and learning materials)	106311	6/30/2022	145356	106311	145356-	TUITION ACCOUNT
3.JMDIMA ENTERPRISES(Supplu of milk and bread)	40040	6/30/2022	-	40040	-	LUNCH ACCOUNT
4.ISHAKUA FOOD MARKET(Supply of shop items)	60660	6/30/2022	-	60660	-	LUNCH ACCOUNT
5.PETERS BUTCHERY(Supply of beef)	79700	6/30/2022	70800	79700	70800-	LUNCH ACCOUNT
6.MUUNGANO A WANA VIJIJI(Supply of detergents)	4500	6/30/2022	4500	4500	4500-	LUNCH ACCOUNT
Grand Total	<u>388041</u>		<u>220656</u>	<u>388041</u>	<u>220656</u>	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost (Kshs) (1 st July 2021)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at (Kshs) 30 th June 2022
Land	Balance B/F	Madaraka Estate	5 Acres	-	-	5 Acres
Buildings and Structure	Balance B/F	School Compound	27 Structures	-	-	27 Structures
Office Equipment, furniture and fittings	Balance B/F	Hall and Staffroom	254	-	-	254 pcs
ICT Equipment and Other ICT Assets	Balance B/F	Computer Room	35 Computers	-	-	35 Assets
Tools and Apparatus	Balance B/F	Laboratory	123 Tools	-	-	123 Tools
Textbooks	Balance B/F	Library	10500 Copies	-	-	10500 Copies
Other Machinery and Equipment	Balance B/F	Principals Office	9 Trophies	-	-	9 Trophies
Trees	Balance B/F	Play field	56 trees	-	-	56 trees