

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PARLIAMENTS LAID

REPORT

DATE: 25 NOV 2024

DAY.

MONDAY

TABLED
BY:

HON. NAOMI WAQU
DEP. MAJORITY WHIP

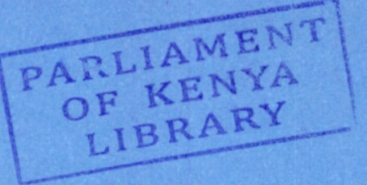
OF

CLERK-AT
THE-TABLE:

HAILE HUSSEIN

THE AUDITOR-GENERAL

ON



NEP GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

GARISSA COUNTY



30 JUL 2023



NEP GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Table of contents	Page
1. Acronyms and Glossary of Terms.....	ii
2. Key School Information and Management	iii
3. Summary Report of performance of the school.....	viii
4. Statement of School Management Responsibility.....	xiv
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xv
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023.....	1
7. Statement of Assets and Liabilities As At 30 th June 2023.....	2
8. Statement of Cash Flows for the Year Ended 30 th June.2023.....	3
9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30 th June 2023.....	5
10. Significant Accounting Policies.....	10
11. Notes To The Financial Statements.....	12
12. Annexes.....	22

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key school information and management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **GARISSA COUNTY, GARISSA SUB COUNTY**

The school was registered in 6TH JANUARY 1973 under registration number PU/S/2/538/2011 and is currently categorized as NATIONAL public school operated by the Government.

The school is a boarding school and had 870 number of students as at 30th June 2023. It has 5 streams and 35 teachers of which 06 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	ZEINAB ABDI DIGALE	Chairman	18TH FEB.2020
2	AHMED ADEN NOOR	Secretary - Principal	18TH FEB.2020
3	RUKIA M AFFEY	Member	18TH FEB.2020
4	MARYAN HUSSEIN ABDIRAHMAN	Member	18TH FEB.2020
5	SHEIKH HASSAN AMEY	Member	18TH FEB.2020
6	MOHAMED ALI ELM I	Member	18TH FEB.2020
7	ABDI KUNO GARANE	Member	18TH FEB.2020
8	EBLA MINH AJ	Member	18TH FEB.2020
9	SHEIKH ABDISALAM MOHAMED	Member	18TH FEB.2020
10	ALI MADHOWE OWLE	Member – Rep CEB	18TH FEB.2020
11	ADEN ISMAEL GARANE	Member Rep Teachers	18TH FEB.2020
12	EBLA HAJI ADEN	3 Members - Sponsor	18TH FEB.2020
13	NOOR MOHAMED HASSAN	Member - Community	18TH FEB.2020
14	SIYAT HARET ADEN	MemberSpecial Needs	18TH FEB.2020
15	SUMEYA ABDI DAUD	Rep Students	18TH FEB.2020

KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.ZEINAB ABDI- 2.AHMED ADEN 3.EBLA H ADEN 4.ABDI KUNO 5.ABDISALAM MOHAMED	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 3 3 3 3 3
2	Audit Committee	1.ZEINAB ABDI 2.MOHAMED ELM 3.SIYAD HARED 3.RUKIA AFEY	CHAIRPERSON MEMBER MEMBER MEMBER	3 3 3 3
3	Finance,procurement and general purposes Committee	1.ZEINAB ABDI 2.MOHAMED ELM 3.SIYAD HARED 3.RUKIA AFEY	CHAIRPERSON MEMBER MEMBER MEMBER	3 3 3 3
4	Academic Committee	1.EBLA MINHAJ 2.MOHAMED ELM 3.SIYAD HARED 4.RUKIA FFEY	CHAIRPERSON MEMBER MEMBER MEMBER	3 3 3 3
5	Development Committee	1.ABDI KUNO	CHAIRPERSON	3

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

		2. ADEN ISMAIL 3.MARYAN HUSEN 4.ALI MADHOBE	MEMBER MEMBER MEMBER	3 3 3
6	Discipline and welfare Committee	1.ZEINAB ABDI 2.AHMED ADEN 3.EBLA H.ADEN 4.ADEN ISMAIL	CHAIRPERSON MEMBER MEMBER MEMBER	3 3 3 3
7	Adhoc Committee (if any during the year)	NONE	-	-

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	AHMED ADEN	476579
2	Deputy Principal	ZEINABU MUHUMED DAKANE	414615
3	School Bursar	HAFSA YUSSUF	NONE

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

e) Schools contacts

Post Office Box: 84-70100
 Telephone: 0208100849
 E-mail: nepgirls.secondary@yahoo.com
 Website:
 Facebook:
 Twitter:

f) School Bankers

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KENYA COMMERCIAL BANK
 Branch: GARISSA
 Account Number: 1286701384-TUTION ACCOUNT
2. Name of Bank: KENYA COMMERCIAL BANK
 Branch: GARISSA
 Account Number: 1286701252 -OPERATION ACCOUNT
3. Name of Bank: PREMIER BANK
 Branch: GARISSA
 Account Number: 009570301 -BOARDING ACCOUNT
4. Name of Bank: KENYA COMMERCIAL BANK
 Branch: GARISSA
 Account Number: 1286699797 -BOARDING ACCOUNT
5. Name of Bank: EQUITY BANK LIMITED
 Branch: GARISSA
 Account Number: 0580281080493 -BOARDING ACCOUNT
6. Name of Bank: PREMIER BANK
 Branch: GARISSA
 Account Number: 2977438501 -INFRASTRUCTURE ACCOUNT
7. Name of Bank: PREMIER BANK
 Branch: GARISSA
 Account Number: 2977001102-OPERATION ACCOUNT
8. MPESA Pay Bill No. **522123** attached to **1286699797** bank account, KENYA COMMERCIAL BANK

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

3. Summary Report of Performance of The School

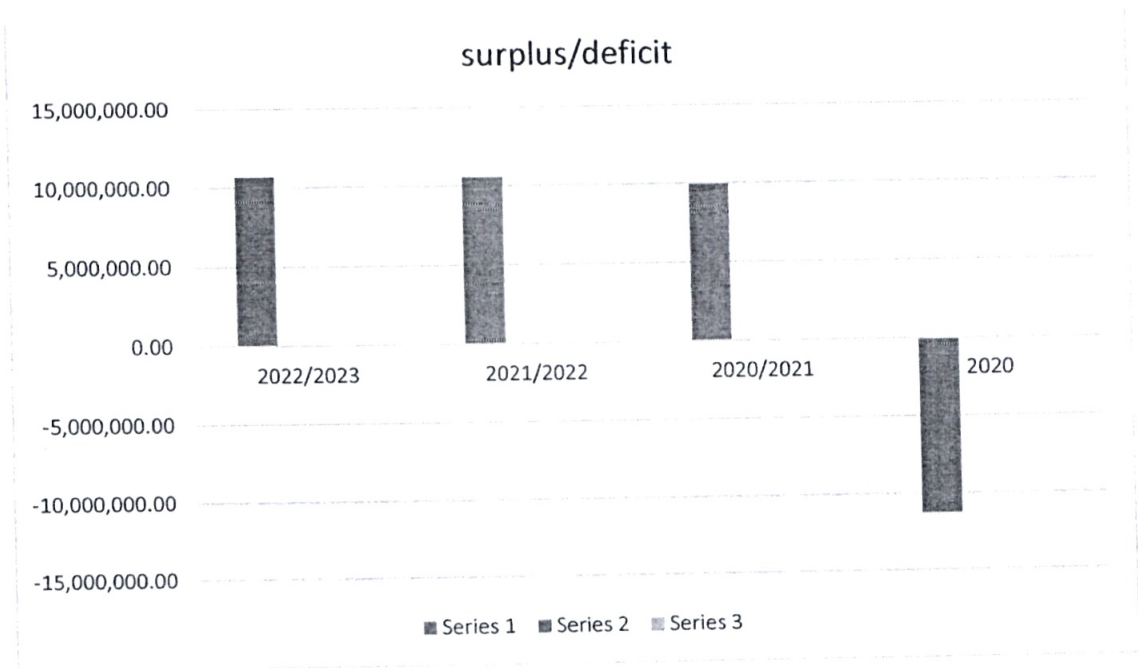
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

Surplus/ deficit for the year and a comparison of the same for the last three years

Description	2022/2023	2021/2022	Jan-june2021	2019/2020
Surplus/deficit	10,695,533.65	10,572,642.94	9,964,500.34	(11,279,695.90)

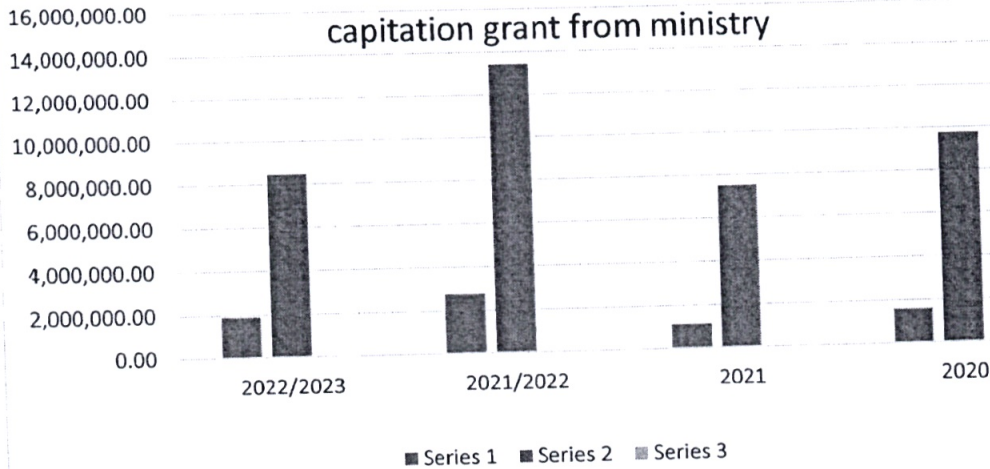


Capitation grants from the Ministry of Education for the last three years

Description	2022/2023	2021/2022	Jan-june2021	2019/2020
Operation a/c	8,477,549.40	13,436,817.60	7,515,305.10	9,751,275.00
Tuition a/c	1,916,360.25	2,765,912.00	1,148,242.25	1,593,636.00
Total	10,393,909.65	16,202,729.6	8,663,547.35	11,344,911

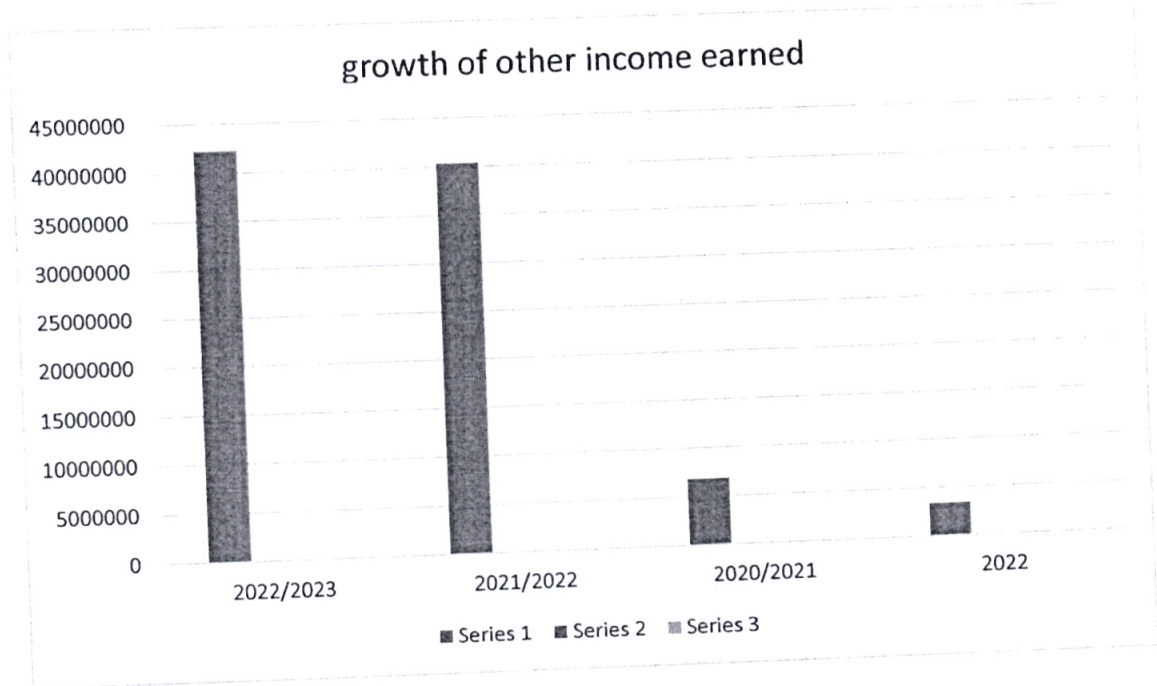
NEP GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023



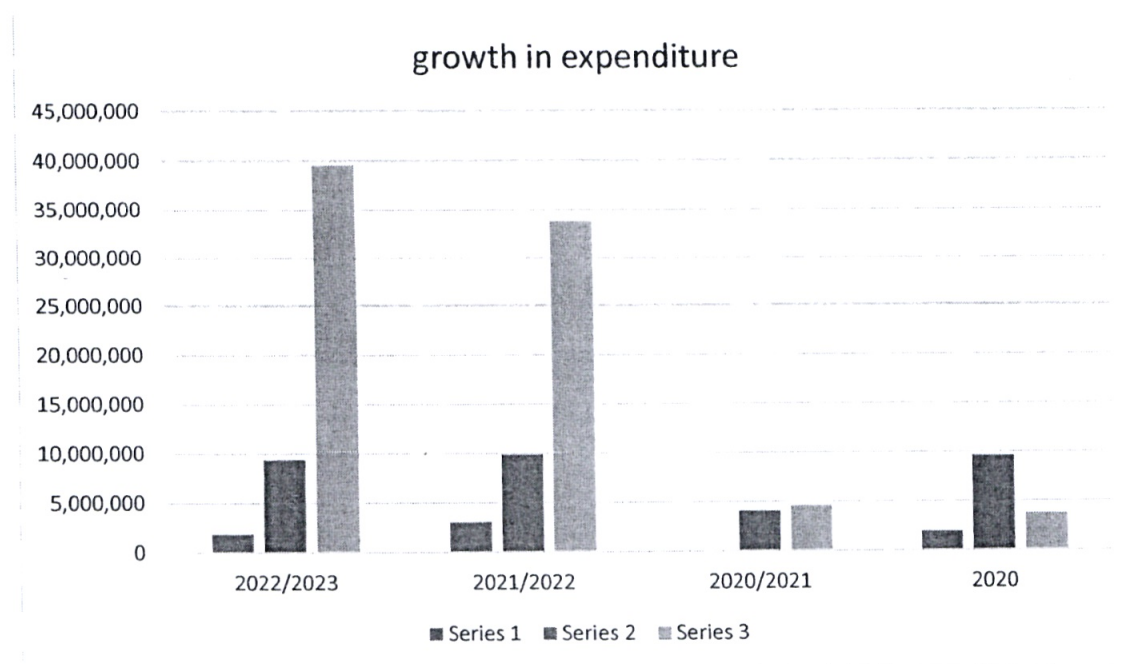
A three-year overview of growth of other income(s) earned by the school.

description	2022/2023	2021/2022	2021	2019/2020
Boarding a/c	42,263,554.00	40,366,151.77	6,880,214.87	3,416,332.79



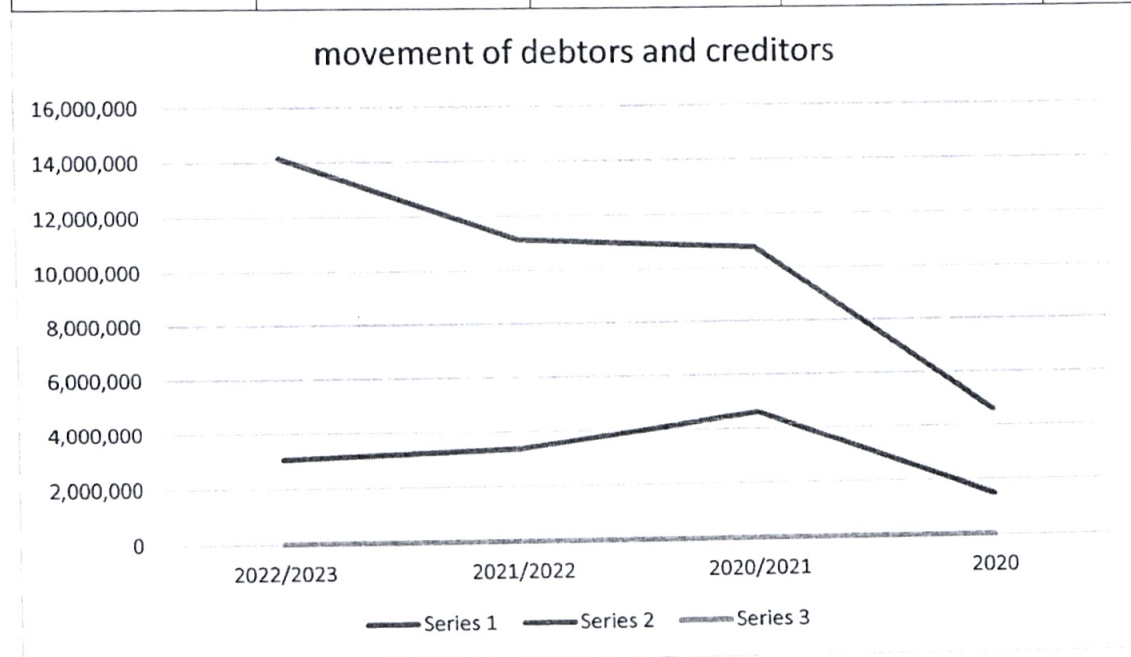
A three-year overview of growth in expenditure of the school

Description	2022/2023	2021/2022	Jan-june 2021	2019/2020
Operation a/c	9,394,182	9,896,573.07	4,072,502.00	9,652,185.80
Tuition a/c	1,873,145	3,054,150.36	873,710.88.00	1,962,942.52
Boarding a/c	39,573,426	33,787,572.00	4,574,926.00	3,742,984.00
Total expenditure	50,840,753	46,738,295.43	9,521,138.88	15,358,112.32



Movement of debtors and creditors of the school over the last three years

<i>description</i>	<i>2022/2023</i>	<i>2021/2022</i>	<i>2021</i>	<i>2019/2020</i>
<i>debtors</i>	14,147,790	11,146,804.00	10,780,018.00	4,610,776.00
<i>creditors</i>	3,072,510	3,369,867.00	3,170,920.00	1,500,783.00



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Teachers student ratio: 1:24

Student enrollement: 870

Teachers TSC: 29

BOM: 6

Total : 35

c) Mean score in the 2020 KCSE:

YEAR	MEAN SCORE	MEAN GRADE	ENTRY
2020	4.12	D+	103

d) Number of Candidates in the 2020KCSE:

YEAR	MEAN SCORE	MEAN GRADE	ENTRY
2020	4.12	D+	103
2021	3.8	D+	121
2022	6.56	C+	94
2023	7.2	C+	85

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

S/N	FACILITIES	DESCRIPTION	NUMBER OF STUDENT
1	Dormitories	11 dormitories	882
2	Laboratories	3 science lab	50 students per session
3	Classes	23 classrooms	875
4	Dining hall	Accommodates in shift	Can accommodate 500 student at ago
5	Toilets	washrooms	58 in number
6	Bathrooms	washrooms	20 bathrooms
7	ICT lab	For computer studies	45 students
8	Mosque	For prayers	400 student per session
9	Library	1 library	60 student per session

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Name of the project	status	Source of fund	amount
Renovation/refurbishment of 2no: dormitory	complete	Ministry of education	1,700,000



School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

..... 

Name: ZEINAB ABDI

Designation: Chairman, School Board of Management

Date: 30/7/2024

..... 

Name: AHMED ADEN NOOR

Designation: School Principal & Secretary to Board of Management

Date: 30/7/2024

..... 

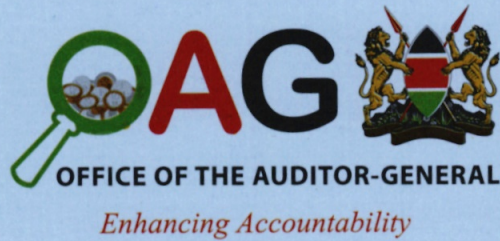
Name: HAFSA YUSSUF

Designation: Bursar/ Finance Officer

Date: 30/7/2024



REPUBLIC OF KENYA



Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NEP GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – GARISSA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of NEP Girls High School – Garissa County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments,

statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the NEP Girls High School – Garissa County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 11 to financial statements reflects accounts receivables balance of Kshs.53,908,893 which was in respect of fees. However, receivables of Kshs.39,761,103 or 74% was outstanding for a period of over one (1) year. The School has not developed a mechanism to ensure payment of school fees in time and some students have since left school with arrears of school fees. As a result, the recoverability of the fee arrears balance is doubtful.

In the circumstances, the fair value of the accounts receivables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the NEP Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matter

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public

Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2023. The financial statements were submitted on 13 June, 2024 which was more than eight (8) months after the deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board

Review of the financial statements revealed that Annex 2 to the financial statements on summary of fixed assets register did not reflect the assets' historical costs brought forward and historical costs carried forward as prescribed by the Public Sector Accounting Standards Board (PSASB) reporting template. Further, the values in the financial statements are not rounded to the nearest Kenya Shillings as provided under the significant accounting policy on statements of compliance and basis of preparation of the financial statements

In the circumstances, Management did not comply with the PSASB reporting template requirements.

3. Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under, the School transferred an amount of Kshs.124,720 to Kenya Secondary Schools Heads Association (KESSHA) to support the association activities. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient and transparent financial

management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, value for money of the funds transferred to KESSHA could not be confirmed.

4. Unreconciled Student Enrollment Data

Review of student records provided for audit revealed unexplained variance in student numbers data between NEMIS and School registers resulting in tuition fees under disbursement on both Government grants for operation and tuition fees as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as per Register	Capitation Grant Per Student (Kshs)	Total Expected Capitation Per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
July, 2022 Operations	707	688	2,806	1,930,865	1,984,188	(53,323)
July, 2022 Tuition	707	688	796	547,820	562,948	(15,128)
Sept, 2022 Operations	686	688	3,114	2,142,597	2,136,368	6,228
Sept, 2022 Tuition	686	688	896	616,620	614,827	1,792
Jan, 2023 Operations	685	808	3,104	2,508,371	2,126,527	381,843
Jan, 2023 Tuition	685	808	602	486,416	412,370	74,046
Apr, 2023 Operations	756	808	2,950	2,383,882	2,230,464	153,418
Apr, 2023 Tuition	756	808	431	348,652	326,214	22,438

Management explained that the difference was due to the failure by the School to fully register all students on National Education Management Information System Management (NEMIS) because 30% of the student population are non-citizens and are actually in school through United Nations and Elimu Scholarship Programme and due to this the learners lack birth certificates for registration on NEMIS and instead they are provided with GOK/UNHCR proof of registration as student manifest. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on the implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in the National Education Management Information System and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

4. Lack of Ownership Documents

Review of the assets register revealed the School owned motor vehicles, land and buildings of undisclosed value. However, the register lacked necessary information such as assets purchase dates and current assets condition. The register reflects motor vehicle registration that did not the blue number plate. Further, the School land measuring lacked ownership documents.

In the circumstances, the ownership and safety of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements, plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related

to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in

which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,916,360.25	2,765,912.00
Government grants for operations	2	8,477,549.40	13,436,817.60
Government Grants for infrastructure	3	2,849,000.00	-
School fund income- parents' contributions	4	49,710,540.00	19,747,340.00
Miscellaneous incomes	5	-	25,019,815.77
Total Receipts		62,953,449.65	60,969,885.37
Payments			
Tuition	6	2,251,595.00	3,054,150.36
Operations	7	9,125,532.00	13,497,533.07
Infrastructure	8	1,714,520.00	-
Boarding and school fund	9	37,401,059.00	33,845,559.00
Total Payments		50,492,706.00	50,397,242.43
Surplus/Deficit		12,460,743.65	10,572,642.94

The school financial statements were approved on 30/7/2024 2023 and signed by:

.....
Name: ABDI KUWO

Name: ABDI KUWO

Chair BOM

Date: 30/7/2024

.....
Name: Almel Ade

Name: Almel Ade
School Principal/ Secretary to
BOM

Date: 30/7/2024

.....
Name: Amira Ahmed

Name: Amira Ahmed

Bursar/ Finance Officer

Date: 30/7/2024



NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,116,330.03	11,165,139.38
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		14,116,330.03	11,165,139.38
Account's receivables	13	53,908,893.00	46,461,907.00
Total financial assets		68,025,223.03	57,627,046.38
Financial liabilities			
Accounts payables	14	(1,307,300.00)	(3,369,867.00)
Net financial assets		66,717,923.03	54,257,179.38
Represented by			
Accumulated fund b/fwd	15	54,257,179.38	43,684,536.44
Surplus/deficit for the year		12,460,743.65	10,572,642.94
Net financial position		66,717,923.03	54,257,179.38

The school's financial statements were approved on 30/7/2024 2023 and signed by:

Name: *Abbey Kuno*

Chair BOM

Date: 30/7/2024

Name: *Almel Aela*
School Principal/ Secretary to
BOM

Date: 30/7/2024

Name: *Ambia Alimool*
Bursar/ Finance Officer
Date: 30/7/2024



NEP GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,916,360.25	2,765,912.00
Government grants for operations	2	8,477,549.00	13,436,817.60
Government grants for infrastructure	3	2,849,000.00	-
School fund income- parents contributions/ fees	4	42,263,554.00	20,357,336.00
Other income		-	20,008,815.77
Total receipts		55,506,463.65	56,568,881.37
Payments			
Cash outflows for tuition		1,873,145.00	3,054,150.36
Cash outflows for operations		9,394,182.00	9,896,573.07
Cash outflows Boarding/lunch and school fund payments		39,573,426.00	33,787,572.00
Total payments		50,840,753.00	46,738,295.43
Net cash inflow/outflow from operating activities		4,665,710.65	9,830,585.94
Cash flow from investing activities			
Acquisition of assets		(1,714,520.00)	(3,460,000.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(1,714,520.00)	(3,460,000.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		2,951,190.65	6,370,585.94
Cash and cash equivalent at beginning of the FY		11,165,139.38	4,794,553.44
Cash and cash equivalent at end of the FY		14,116,330.03	11,165,139.38

The school's financial statements were approved on 30/7/23 2023 and signed by:

.....
 Name: ABDI KUNO Name: Ambis Ahmed Name: Ambis Ahmed



Chair BOM

Date: 30/7/2024

School Principal/ Secretary to
BOM

Date: 30/7/2024

Bursar/ Finance Officer

Date: 30/7/2024



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c.%
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,693,600.00	-	2,693,600.00	1,916,360.25	71.14%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	3,250,000.00	-	3,250,000.00	2,834,000.00	87.20%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	137,100.00	0.00%
Administration Costs	6,110,000.00	-	6,110,000.00	5,109,399.40	83.62%
Activity	-	-	-	397,050.00	0.00%
Gratuity	-	-	-	-	-
				-	x

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					87.66%
Maintenance & Improvement MoE	3,250,000.00	-	3,250,000.00	2,849,000.00	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	1,950,000.00	-	1,959,000.00	1,590,542.00	81.19%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Other voteheads	8,515,000.00	-	8,515,000.00	15,060,150.0	176.87%
Activity	-	-	-	422,637.00	0.00%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	17,150,250.00	-	17,150,250.00	18,489,421.00	107.81%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	42,918,850.00	-	42,918,850.00	48,805,659.65	113.72%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,693,600.00	-	2,693,600.00	1,871,600.00	69.48%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	1,545.00	0.00%
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	3,250,000.00	-	3,250,000.00	2,849,000.00	87.66%
Local Transport / Travelling	-	-	-	-	-

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	-	-	-	-	-
Medical	-	-	-	-	-
Other voteheads	6,110,000.00	-	6,110,000.00	5,643,027.00	92.36%
Activity Expenses	-	-	-	-	-
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	3,250,000.00	-	3,250,000.00	1,700,000.00	52.31%
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	1,959,000.00	-	1,950,000.00	1,581,855.00	81.12%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

NEP GIRLS HIGH SCHOOL
 Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other voteheads	8,515,000.00	-	8,515,000.00	15,027,625.00	176.48%
Activity	-	-	-	395,465.00	0.00%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	17,150,250.00	-	17,150,250.00	19,869,070.00	115.85%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	27,044.00	0.00%
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	42,918,850.00	-	42,918,850.00	48,966,231.00	114.09%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,916,360.25	2,765,912.00
Others (specify)*	-	-
Total	1,916,360.25	2,765,912.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	2,834,000.00	5,135,000.00
Local Transport / Travelling	5,109,399.40	8,096,417.60
Electricity And Water	-	-
Medical	137,100.00	205,400.00
Administration Costs	-	-
Activity	397,050.00	-
Other Vote Heads (specify)*	-	-
Total	8,477,549.00	13,436,817.60

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,849,000.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,849,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	1,590,542.00	1,614,635.00
Other Voteheads	20,060,641.00	17,729,044.00
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	422,637.00	403,661.00
Fee on Boarding Equipment and stores	27,636,720.00	25,019,561.00
PA Levies*	-	-
Others (specify)	-	-
Total	49,710,540.00	44,766,901.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	254.77
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
Total	-	254.77

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	2,250,050.00	3,051,020.36
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1,545.00	3,130.00
Others (specify)	-	-
Total	2,251,595.00	3,054,150.36

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	-	-
Repairs And Maintenance & Improvements	2,849,000.00	3,460,000.00
Other Voteheads	6,071,877	10,003,443.07
Electricity And Water	-	-
Medical	-	-
Activity Expenses	201,000.00	-
Insurance Cost	-	-
Others (specify)	3,655.00	34,090.00
Total	9,125,532.00	13,497,533.07

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,700,000.00	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	14,520.00	-
Total	1,714,520.00	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	1,581,855.00	1,349,901.00
Other Voteheads	15,027,625.00	10,209,688.00
Activity	395,465.00	337,477.00
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	-	-
Bank Charges	27,044.00	40,024.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	20,369,070.00	21,908,469.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	37,401,059.00	33,845,559.00

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			65,347.25	22,132.00
Operations Account			1,156,497.00	2,073,129.60
School Fund Account/Boarding			11,637,804.83	8,947,676.83
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account			1,256,680.95	122,200.95
Total			14,116,330.03	11,165,139.38

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	-	-
Total	-	-

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	53,908,893.00	46,461,907.00
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	53,908,893.00	46,461,907.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	14,147,790.00	%	11,146,804.00	%
Between 1- 2 years	4,446,000.00	%	3,962,218.00	%
Between 2-3 years	-	%	-	%
Over 3 years	35,315,103.00	%	31,352,885.00	%
Total (should tie to note 13 a)	53,908,893.00	%	46,461,907.00	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,307,300.00	3,369,867.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	1,307,300.00	3,369,867.00

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,307,300.00	%	3,369,867.00	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	1,307,300.00	%	3,369,867.00	%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	11,165,139.38	-	4,794,553.44	-
Cash Balances	-	-	-	-
Short Term Investments	-	-	-	-
Receivables	46,461,907.00	-	42,060,903.00	-
Payables	(3,369,867.00)	-	(3,170,920.00)	-
Total	54,257,179.38		43,684,536.44	

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory


Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023


20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



 Sign and Date
 Principal *20/7/2024*



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Habak supplies	878,450	22/6/2022	NIL	878,450	NIL	
5. Karay supplies	428,850	22/6/2022	NIL	428,850	NIL	
Sub-Total				1,307,300		

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Supply Of Services						
Sub-Total						
Grand Total				1,307,300		

Annex 2 – Summary of Fixed Assets Register

Asset Class	number	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022	
Land		Donated by the community	-	-	-	
Buildings And Structures	1	dormitories	11	CDF/MOE/NGO	-	-
	2	laboratories	4	MOE/CDF/NGO	-	-
	3	classrooms	20	MOE/CDF/NGO	-	-
	4	Dinning hall	1	DANIDA	-	-
	5	library	1	ARID LANDS	-	-
			1	INDIVIDUAL WELL WISHERS	-	-
	6	mosque	1	ARID LANDS	-	-
7	Computer lab					

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class		number	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
	8	Administration block	1	MOE	-	-
	9	student toilets/bathroom/staff toilets	34	BOM	-	-
	10	staff quarters	11		-	-
Motor Vehicles	11	School bus	1	CDF	-	-
	12	School van	1	970000 variance	-	-
Office Equipment, Furniture And Fittings	13	Office tables	22	variance	-	-
	14	Office chairs	38	variance	-	-
	15	printers	9	variance	-	-
	16	Metallic cabinet	6	variance	-	-
	17	Wooden cupboard	2	variance	-	-
	18	Water dispenser	10	variance	-	-
	19	fan	10	variance	-	-
	20	dustbin	20	variance	-	-
Textbooks	21	Klb/moran	10,594	variance	-	-
ICT Equipment	22	Laptop	6	variance	-	-
	23	desktop	30	variance	-	-

NEP GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class		number	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
	24	projector	2			
				variance	-	-
	25	Lcd screen 32inch	1			
				variance	-	--
Tools And Apparatus	26	Microscopes/water bath	20/2			
				variance	-	
Other Machinery And Equipment	27	Jembes/pangas/regs	10			
				variance	-	-
Heritage And Cultural Assets	28	Traditional outfit	60			
				variance	-	-
Intangible Assets- Soft Ware	29	Visat digital system	1			
				variance	-	-
Total	29					

(The school should ensure that a detailed fixed assets register is maintained).