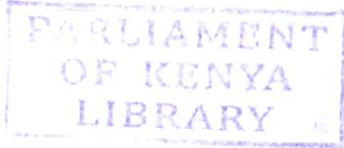




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SNA
27/11/24



PARLIAMENT OF KENYA



THIRTEENTH PARLIAMENT

THIRD SESSION - 2024

REPORT OF JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON
FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON
FINANCE AND BUDGET

ON

THE APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA THE NOMINEE FOR
APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR OF THE CENTRAL BANK OF
KENYA

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 27 NOV 2024	DAY: WEDNESDAY
TABLED BY:	MAJORITY DEPUTY WHIP
CLERK-AT THE-TABLE:	

Clerks' Chambers
Parliament Buildings
NAIROBI

November, 2024



TABLE OF CONTENTS

	1
1.0 BACKGROUND	8
1.1 ESTABLISHMENT AND MANDATE OF THE COMMITTEES	8
1.2 MEMBERSHIP OF THE COMMITTEES	10
CHAPTER TWO	12
2.0 LEGAL FRAMEWORK	12
3.0 APPROVAL HEARING PROCESS	21
3.1 Clearance Requirements	21
3.2 Notification to the Nominee	22
3.3 Notification to the Public	23
3.4 Committees' Meetings	23
CHAPTER FOUR	24
4.0 THE APPROVAL HEARING	24
4.1 The Approval Hearing	24
4.2 The Nominee's background	24
4.3 Academic and Professional qualifications	24
4.4 Employment Record and Work Experience	24
4.5 Relevant experience for the position of Deputy Governor of the Central Bank of Kenya-	25
4.6 Integrity and Leadership	25
4.7 Financial net worth	25
4.8 Conflict of Interest	26
4.9 Public Office, Political Activities and Affiliations	26
4.10 Key Issues Arising from the Vetting Process	26
4.11 Legal and regulatory framework	26
4.12 Monetary Policy Framework and Currency circulation	27
4.13 Economic Challenges and Opportunities for future Growth	28
5.0 COMMITTEES' OBSERVATIONS AND FINDINGS	30
5.1 COMMITTEES' OBSERVATIONS	30
5.1.1 Constitutional and Statutory Requirements	30
5.1.2 Education and Professional Qualification	30
5.2 COMMITTEES' FINDINGS	31
6.0 COMMITTEES' RECOMMENDATION	32

LIST OF ABBREVIATION AND ACRONYMS

CBK	-	Central Bank of Kenya
DCI	-	Directorate of Criminal Investigations
EACC	-	Ethics and Anti-Corruption Commission
H.E.	-	His Excellency
HELB	-	Higher Education Loans Board
KRA	-	Kenya Revenue Authority
ORPP	-	Office of the Registrar of Political Parties

ANNEXURES

Annexure 1: Adoption List

Annexure 2: Minutes

Annexure 3: Message from His Excellency the President nominating the Second Deputy Governor of the Central Bank of Kenya.

Annexure 4: Communication from the Speaker of the Senate and the Speaker of the National Assembly

Annexure 5: Advertisement notifying the public of the approval hearing

Annexure 6: Letters from the Clerk of the National Assembly and the Clerk of the Senate inviting the nominee for the approval hearing

Annexure 7: Letters from the Clerk of the National Assembly and the Clerk of the Senate to KRA, EACC, DCI, HELB and ORPP requesting for information on the nominee

Annexure 8: Letters of clearance from EACC, KRA, DCI, ORPP and HELB

Annexure 10: Curricula vitae of the nominee

Annexure 11: Certificates and Testimonials

Annexure 12: Memoranda from Mr. Daniel Murugu

CHAIRPERSONS' FOREWORD

This report contains the proceedings of the Senate Standing Committee on Finance and Budget and the Departmental Committee on Finance and National Planning of the National Assembly during the approval hearing of **Mr. Gerald Nyaoma Arita**, nominee for appointment as Deputy Governor Central Bank of Kenya as forwarded by H.E. Dr. President William Samoei Ruto. CGH and communicated to both Houses by the Speakers of Senate and National Assembly.

Article 231 of the Constitution sets out the establishment of the Central Bank of Kenya, which is responsible for formulating monetary policy, promoting price stability, issuing currency and performing other functions conferred on it by an Act of Parliament and shall not be under the direction of any person or authority in the exercise of its powers or in the performance of its functions.

Section 13B of the Central Bank of Kenya Act, Cap. 491 establishes the Offices of the Deputy Governor, who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament. The Deputy Governors shall perform such functions as the Governor may from time to time assign them.

After receiving the message from H.E. the President on the nomination of **Mr. Gerald Nyaoma Arita** for the position of the Deputy Governor of the Central Bank of Kenya, the Speaker of the National Assembly and the Speaker of the Senate on Wednesday, 13th November, 2024 and Thursday, 14th November 2024 respectively issued a communication and directed that the approval hearing for the nominee for appointment to the position of Deputy Governor Central Bank, be conducted jointly by both Houses of Parliament as required by the Constitution and Central Bank Act.

The name of the nominee and his curriculum vitae were referred by the Speaker of the National Assembly to the Departmental Committee on Finance and National Planning, and by the Speaker of the Senate to the Standing Committee on Finance and Budget. The Committees held a preliminary sitting on Monday, 25th November, 2024 to prepare for the approval hearing and to consider memoranda received from the public.

The aforementioned Committees, complied with the constitutional and legal requirements and established procedures for the approval hearing. The Committees adhered to the provisions of Article 118 of the Constitution on public participation and openness in carrying out the approval process. Notifications inviting the public to submit memoranda were placed in the mainstream print media on Saturday, 16th November, 2024 as required under the law.

The Committees conducted the approval hearing on Monday, 25th November, 2024. In conducting the approval hearing, the Committees were guided by the provisions of the Constitution, the Central Bank of Kenya Act, Cap. 491, the Public Appointments (Parliamentary Approval) Act, 2011 and the Standing Orders of the respective Houses.

The Committees made observations, contained in this Report, on the basis of constitutional and legal requirements as well as submissions of the nominee during the approval hearing. Article 231 of the Constitution read together with sections 13B and 13C of the Central Bank of Kenya Act, Cap. 491.

Committee Recommendation

The joint Committee, having held the approval hearing of the nominee regarding his suitability, observed that due process was followed in the nomination of the nominee in accordance with Article 231 of the Constitution as read together with sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011 and section 13B and 13C of the Central Bank Act. The joint Committee, therefore, recommends that the National Assembly and the Senate **APPROVES** the nomination of **Mr. Gerald Nyaoma Arita** for appointment to the position of the Deputy Governor of the Central Bank of Kenya.


Acknowledgements

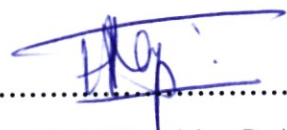
The Committee registers its appreciation to the Office of the Speakers National Assembly and Senate, Office of the Clerks of the National Assembly and Senate and the Committee Secretariat for the logistical support extended during the approval hearing process.

In addition, the Committee thanks the nominee for his cooperation during the Parliamentary approval hearing process. Finally, the Committee appreciates the DCI, EACC, HELB, KRA and ORPP for providing references and background checks relating to the suitability of the nominee.

I acknowledge and appreciate Members of the Committee for their patience, sacrifice and commitment which enabled the Committee to complete the task within the required timelines.

On behalf of the Committees, and pursuant to Article 231 of the Constitution, sections 13B and 13C of the Central Bank of Kenya Act, Cap. 491, section 8 of the Public Appointments (Parliamentary Approval) Act, 2011, it is our pleasant duty to table the Joint Report of the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget on the joint approval hearing of **Mr. Gerald Nyaoma Arita**, the nominee for appointment to the position of the Deputy Governor of the Central Bank of Kenya, for debate and adoption by Parliament.

Signed.....
Hon. CPA. Kuria Kimani, MP
Chairperson
Date.....

Signed.....
For Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson
Date.....

CHAPTER ONE

1.0 BACKGROUND

1.1 ESTABLISHMENT AND MANDATE OF THE COMMITTEES

1. Article 124 (1) of the Constitution provides that each House of Parliament may establish Committees and shall make Standing Orders for the orderly conduct of its proceedings, including the proceedings of its committees.
2. The Departmental Committee on Finance and National Planning is established under Standing Order 216 whose mandates pursuant to the Standing Order 216 (5) are as follows-
 - (a) To investigate, inquire into, and report on all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned ministries and departments;
 - (b) To study the programme and policy objectives of ministries and departments and the effectiveness of the implementation;
 - (c) on a quarterly basis, monitor and report on the implementation of the national budget in respect of its mandate;
 - (d) To study and review all legislation referred to it;
 - (e) To study, assess and analyze the relative success of the ministries and departments as measured by the results obtained as compared with their stated objectives;
 - (f) To vet and report on all appointments where the Constitution or any law requires the National Assembly to approve, except those under Standing Order 204 (Committee on Appointments);**
 - (g) To examine treaties, agreements and conventions;
 - (h) To make reports and recommendations to the House as often as possible, including recommendation of proposed legislation;
 - (i) To consider reports of Commissions and Independent Offices submitted to the House pursuant to the provisions of Article 254 of the Constitution; and

(j) To examine any questions raised by Members on a matter within its mandate.

3. The Senate Standing Committee on Finance and Budget is established pursuant section 8 (1) of the Public Finance Management Act, 2012 and standing order 228 of the Senate Standing Orders, and is mandated to-

a) Investigate, inquire into and report on all matters relating to coordination, control, and monitoring of the county budgets and examine -

- i. the Budget Policy Statement presented to the Senate;
- ii. the report on the budget allocated to constitutional Commissions and independent offices;
- iii. the Division of Revenue Bill, the County Allocation of Revenue Bill, the County Governments Additional Allocations Bill, and the cash disbursement schedule for county governments;
- iv. all matters related to resolutions and Bills for appropriations, the share of national revenue amongst the counties, matters concerning the national budget, including public finance and monetary policies and public debt, planning, and development policy; and

b) Pursuant to Article 228 (6) of the Constitution, to examine the report of the Controller of Budget on the implementation of the budgets of county governments.

1.2 MEMBERSHIP OF THE COMMITTEES

1.2.1 National Assembly Committee Membership

4. The National Assembly Departmental Committee on Finance and National Planning comprises the following Members

Chairperson

Hon. CPA Kuria Kimani, MP
Molo Constituency

UDA Party

Vice-Chairperson

Hon. (Amb.) Benjamin Langat, CBS, MP
Ainamoi Constituency

UDA Party

Hon. Dr. Adan Keynan, CBS, MP
Eldas Constituency

Jubilee Party

Hon. David Mboni, MP
Kitui Rural Constituency

Wiper Party

Hon. Joseph Kipkoros Makilap, MP
Baringo North Constituency

UDA Party

Hon. CPA Julius Rutto, MP
Kesses Constituency

UDA Party

Hon. Paul Biego, MP
Chesumei Constituency

UDA Party

Hon. Dr. John Ariko, MP
Turkana South Constituency

ODM Party

Hon. George Sunkuya, MP
Kajiado West Constituency

UDA Party

Hon Andrew Okuome, MP
Karachuonyo Constituency

ODM Party

Hon. Joseph Oyula, MP
Butula Constituency

ODM Party

Hon. Umul Ker Kassim, MP
Mandera County

UDM Party

Hon. (Dr.) Shadrack Ithinji, MP
South Imenti Constituency

Jubilee Party

Hon. Joseph Munyoro, MP
Kigumo Constituency

UDA Party

Hon. Mohamed Machele, MP
Mvita Constituency

ODM Party

1.2.2 Committee Secretariat

5. The Committee is facilitated by the following staff.

Mr. Benjamin Magut
Principal Clerk Assistant /Head of Secretariat

Ms. Jeniffer Ndeto
Deputy Director Legal Services

Mr. Benson Kamande
Clerk Assistant III

Mr. Salem Lorot
Legal Counsel

Mr. Winfred Kambua
Clerk Assistant III

Mr. George Ndenjeshe
Fiscal Analyst II

Ms. Joyce Wachera
Hansard Officer

Mr. Andrew Jumanne Shangarai
Principal Serjeant-At-Arms

Mr. Benson Muthuri
Assistant Serjeant-At-Arms

Mr. James Macharia
Media Relations Officer

Ms. Nelly W.N Ondieki
Research Officer

1.2.3 Senate Standing Committee on Finance and Budget

6. The Senate Standing Committee on Finance and Budget comprises the following Members

- | | | |
|---|---|-------------------------|
| 1) Sen. (Capt.) Ali Ibrahim Roba, EGH, MP | - | Chairperson |
| 2) Sen. Maureen Tabitha Mutinda, MP | - | Vice-Chairperson |
| 3) Sen. (Dr.) Boni Khalwale, CBS, MP | - | Member |
| 4) Sen. Tabitha Karanja Keroche, MP | - | Member |
| 5) Sen. Joyce Chepkoech Korir, MP | - | Member |
| 6) Sen. Mohamed Faki Mwinyihaji, CBS, MP | - | Member |
| 7) Sen. Richard Momoima Onyonka, MP | - | Member |
| 8) Sen. Shakila Abdalla Mohamed, MP | - | Member |
| 9) Sen. Eddy Gicheru Oketch, MP | - | Member |

CHAPTER TWO

2.0 LEGAL FRAMEWORK

2.1 The Office of the Deputy Governor of the Central Bank of Kenya

7. Section 13B of the Central Bank of Kenya Act, Cap.491 establishes the Office of the Deputy Governor of the Central Bank of Kenya. That there shall be two Deputy Governors who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament.
8. The appointment of the Deputy Governor of the Central Bank of Kenya shall take into consideration the provisions of section 13C (1) of the Central Bank of Kenya Act. This section provides that the Deputy Governors shall be fit and proper persons of recognized professional standing and over ten (10) years' experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank.
9. Pursuant to standing order 42(1) of the National Assembly Standing Orders and standing order 47 of the Senate Standing Orders, the Speaker of the National Assembly and the Speaker of the Senate on Wednesday, 13th November, 2024 and Thursday, 14th November, 2024 respectively, conveyed a message to respective Houses from His Excellency the President on the nomination of Mr. Gerald Nyaoma Arita for appointment to the position of the Deputy Governor of the Central Bank of Kenya.
10. The procedure of engagement for the Committees is set out in the Standing Orders of both Houses and the provisions of the Public Appointments (Parliamentary Approval) Act, 2011. It was resolved that the approval hearing shall proceed as follows-
 - a. That, the approval hearing of the nominee proposed for appointment as the Deputy Governor of the Central Bank of Kenya would be conducted by the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget;

12 | *(Report of the National Assembly Committee on Finance & National Planning and Senate Committee on Finance and Budget on the Approval Hearing of Mr. Gerald Nyaoma Arita Nominee for Appointment as Deputy Governor, Central Bank of Kenya, Nov-2024).*

- b. That, the quorum of the joint sittings would be the respective quorum of each of the Committees as stipulated by their respective Standing Orders;
- c. That, pursuant to the Fourth Schedule of the respective Standing Orders Rule 9(6) and (7) of the Houses of Parliament (Joint Sittings) Rules, unless a decision is reached by consensus, any vote to be taken in the joint sitting of the Committees shall be by separate Houses. This would ensure that the numerical difference of the individual members representing the Houses in the joint sittings had no effect on the decisions of the joint sittings of the Committees; and
- d. That, the Committees having conducted the approval hearings, would submit a Joint Report to the respective Houses in the manner contemplated by paragraph 7 of Joint Rule No.9 (8) of the Houses of Parliament (Joint Sittings) Rules.
- e. That, the approval hearing process would be conducted in accordance with the provisions of the Public Appointments (Parliamentary Approval) Act, 2011.

2.2 Constitutional and statutory requirements in parliamentary approval of public appointments

11. The Constitution and various statutes provide clear framework on conduct of parliamentary approval of public appointments. They are listed below-

- (a) The Public Appointments (Parliamentary Approval) Act (No. 33 of 2011);
- (b) Chapter 6 of the Constitution (leadership and integrity); Article 10 of the Constitution (*national values and principles of governance*); Article 124(4) of the Constitution (*parliamentary approval of public appointments*); Article 118 of the Constitution (*public access and participation*); Article 232 of the Constitution (*values and principles of public service*);
- (c) The Leadership and Integrity Act (Cap. 182);
- (d) The Central Bank of Kenya Act (Cap 491);

- (e) The Public Service (Values and Principles) Act (No. 1A of 2015); and
- (f) The Public Officer Ethics Act (Cap. 183).

2.3 Constitutional Provisions

12. The Constitution, in addition, sets out certain requirements regarding the appointment of persons to public office which include:

Chapter Six on Leadership and Integrity

13. The Committees, in determining the suitability of the nominees, took into consideration the provisions on leadership and integrity as outlined under Chapter Six of the Constitution. In particular, the Committee took cognizance of the following provisions-

- i. Article 73(2) of the Constitution that provides that the guiding principles of leadership and integrity include-
 - (a) selection on the basis of personal integrity, competence and suitability, or election in free and fair elections;
 - (b) objectivity and impartiality in decision making, and in ensuring that decisions are not influenced by nepotism, favoritism, other improper motives or corrupt practices;
 - (c) selfless service based solely on the public interest, demonstrated by-
 - (i) honesty in the execution of public duties; and
 - (ii) the declaration of any personal interest that may conflict with public duties;
 - (d) accountability to the public for decisions and actions; and
 - (e) discipline and commitment in service to the people.
- ii. Article 75(1) of the Constitution that requires a State Officer, whether in public or private life, to behave in a manner that avoids conflict between personal interest and public official duties and Article 75(3) of the Constitution that prohibits a State

Officer who has been removed from office under that Article from holding any other State office.

- iii. Article 77(1) of the Constitution that prohibits a full time State officer from participating in any other gainful employment.
- iv. Article 77(2) of the Constitution that prohibits an appointed State officer from holding office in a political party.
- v. Article 78 (1) of the Constitution that disqualifies persons who are not Kenyan citizens and persons holding dual citizenship from appointment as State officers.

Article 10(2) of the Constitution on national values and principles of governance

14. Article 10(2) of the Constitution provides for the national values and principles of governance which include patriotism, national unity, sharing and devolution of power, the rule of law, democracy and participation of the people; human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination and protection of the marginalised; good governance, integrity, transparency and accountability; and sustainable development.

Article 118 of the Constitution

15. Article 118 of the Constitution obligates Parliament to conduct its business in an open manner, and that its sittings and those of its committees shall be in public; and that Parliament shall facilitate public participation and involvement in the legislative and other business of Parliament and its committees. It also provides that Parliament may not exclude the public, or any media, from any sitting unless in exceptional circumstances the relevant Speaker has determined that there are justifiable reasons for the exclusion.

Article 124(4) of the Constitution

16. Article 124(4) of the Constitution provides that when a House of Parliament considers any appointment for which its approval is required under the Constitution or an Act of Parliament, the appointment shall be considered by a committee of the relevant

House; the committee's recommendation shall be tabled in the House for approval; and the proceedings of the committee and the House shall be in public.

Article 232 of the Constitution

17. Article 232 of the Constitution provides for the values and principles of public service which include high standards of professional ethics; efficient, effective and economic use of resources; responsive, prompt, effective, impartial and equitable provision of services; involvement of the people in the process of policy making; accountability for administrative acts; transparency and provision to the public of timely, accurate information; fair competition and merit as the basis of appointments and promotions; representation of Kenya's diverse communities; and affording adequate and equal opportunities for appointment, training and advancement, at all levels of the public service of men and women; the members of all ethnic groups; and persons with disabilities.

2.4 The Public Appointments (Parliamentary Approval) Act (No. 33 of 2011)

18. Section 7 of the Public Appointments (Parliamentary Approval) Act provides for issues which the National Assembly is supposed to consider in relation to any nomination. These are:

- (a) the procedure used to arrive at the nominee;
- (b) any constitutional or statutory requirements relating to the office in question;
and
- (c) the suitability of the nominee for the appointment proposed having regard to whether the nominee's abilities, experience and qualities meet the needs of the body to which nomination is being made.

19. Section 6 of the Public Appointments (Parliamentary Approval) Act provides direction on the conduct of approval hearing. These are:

- (a) An approval hearing shall focus on a candidate's academic credentials, professional training and experience, personal integrity and background (section 6(7));

(b) The criteria specified in the Schedule shall be used by a Committee during an approval hearing for the purposes of vetting a candidate (section 6(8));

(c) Any person may, prior to the approval hearing, and by written statement on oath, provide the Clerk(s) with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated (section 6(9));

(d) A candidate may, at any time, by notice in writing addressed to the Clerk(s), withdraw from the approval process and the candidate's nomination shall end (section 6(10)).

20. The period for consideration of nomination is spelt out in the Act. Section 8(1) of the Public Appointments (Parliamentary Approval) Act provides that both Committees shall consider the nomination and table their report to the House for debate and decision within twenty-eight (28) days from the date on which the notification of nomination was given. Section 9 of the Act stipulates that where the House(s) does not meet the prescribed timelines, the nominee shall be deemed to have been approved.

21. Pursuant to section 6(8) of the Act, the criteria for vetting is comprehensively contained in the Questionnaire in the Schedule to the Act. The Questionnaire allows both Committees to obtain information on, among other things—

(a) Name of the nominee—to enable both Committees to ascertain the regional background and ethnicity of the nominee.

(b) Gender of the nominee—to enable both Committees to ascertain the gender of the nominee. This is to ensure compliance with Article 27(8) that requires the State to take measures to ensure that not more than two thirds of members of appointive bodies shall be of the same gender;

(c) Age of the nominee—to enable both Committees to ascertain compliance with the provisions of Article 55 of the Constitution on inclusion of the youth in public appointments;

- (d) Nationality of the nominee—to enable both Committees to ascertain the nationality of the nominee. This is to ensure compliance with Article 78 of the Constitution which requires certain State officers to be Kenyan Citizens;
- (e) Educational background of the nominee;
- (f) Employment record of the nominee;
- (g) Honours or awards given to the nominees;
- (h) Membership of the nominee to professional bodies;
- (i) Public office and political affiliations held by the nominee —to enable both Committees to ascertain whether the nominee holds office in a political party. This is to ensure compliance with Article 77(2) of the Constitution which precludes appointed State officers from holding office in a political party;
- (j) Information on whether the nominee has been removed from office under Article 75 of the Constitution which prohibits a State Officer who has been removed from office under Article 75 (3) of the Constitution from holding any other State office;
- (k) Nominee's finances;
- (l) Outside commitments that the nominee intends to undertake while in office (if appointed). Article 77(1) of the Constitution prohibits a full time State officer from participating in any other gainful employment;
- (m) Tax compliance status of the nominee;
- (n) Potential conflict of interest—Article 75(1) of the Constitution bars State officers from engagements or association that may give rise to conflict between official or public duties and personal interests;
- (o) Whether a nominee has been charged in a court of law in the past three years; and
- (p) Whether a nominee has been adversely mentioned in a report of Parliament or a Commission of inquiry in the past three years.

22. The Questionnaire is largely formulated based on Constitutional and statutory requirements for State Officers and other considerations that are of importance in order to make a determination on the suitability of a nominee.

2.5 The Leadership and Integrity Act

23. The Leadership and Integrity Act provides a number of obligations to a State officer. These are, among others: to respect and abide by the Constitution and the law, public trust, performance of duties in an honest and accountable manner, professionalism, financial integrity, not to engage in activities that amount to abuse of office, not to misuse public resources, accepting gifts that may compromise the officer's duties, wrongful or unlawful acquisition of property, and conflict of interest.

24. In addition, section 10 of the Leadership and Integrity Act, 2012 in particular provides that a State officer shall, to the best of their ability-

- (a) carry out the duties of the office efficiently and honestly;
- (b) carry out the duties in a transparent and accountable manner;
- (c) keep accurate records and documents relating to the functions of the office;
and
- (d) report truthfully on all matters of the organization which they represent.

2.6 The Central Bank Act, Cap 491

25. Section 13C of the Central Bank Act provides for the qualifications for Governor and Deputy Governor of the Bank in the following terms-

(1) The Governor and Deputy Governors shall be fit and proper persons of recognized professional standing and over ten years' experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank.

(2) For the purposes of this section, "fit and proper" means possessing all the attributes to be taken into account in determining the suitability of a person to be appointed as Governor, including the person's general probity, competence and

soundness of judgment for the fulfillment of the responsibilities of office and the diligence with which the person is likely to fulfill those responsibilities.

2.7 The Public Service (Values and Principles) Act

26. Section 5 of the Public Service (Values and Principles) Act provides that a public officer shall maintain high standards of professional ethics, including, being honest; displaying high standards of integrity, transparency, accountability, respect to others, objectivity, patriotism, and observance of rule of law.

2.8 The Public Officer Ethics Act

27. The Public Officer Ethics Act provides for obligations to be carried out by a public officer. These include professionalism, carrying out duties in accordance with the law, prohibition from unjust enrichment, avoiding conflict of interest, not using office as a venue for soliciting or collecting harambees; not acting for foreigners; care of property; political neutrality, not practicing nepotism or favoritisms, giving impartial advice, conducting private affairs in a way that maintains public confidence, bar from sexual harassment, and submission of declaration of income, assets and liabilities once every two years.

CHAPTER THREE

3.0 APPROVAL HEARING PROCESS

28. Pursuant to standing orders 45(1) and 77(1) of the National Assembly Standing Orders and the Senate Standing Orders, respectively, the Speakers of both Houses of Parliament referred the nomination of Mr. Gerald Nyaoma Arita to the position of Deputy Governor, Central Bank of Kenya to the Departmental Committee on Finance and National Planning of the National Assembly and the Senate Standing Committee on Finance and Budget, to conduct a joint approval hearing and table a joint report to the respective Houses of Parliament within the stipulated period.

3.1 Clearance Requirements

29. Following the referral of the nomination to the Committees, the Clerks of both Houses of Parliament requested information on the nominee from the following statutory agencies-

	Institution	The nature of the information sought.
1.	Ethics & Anti-Corruption Commission	Compliance with Chapter 6 of the Constitution
2.	Kenya Revenue Authority	Tax compliance
3.	Higher Education Loans Board	Loans obligation
4.	Directorate of Criminal Investigations	Any criminal charge or conviction
5.	Office of the Registrar of Political Parties	Membership in any governing body of a Political Party

30. The Clerks of both Houses of Parliament received responses from various State agencies as follows-

(a) by a letter dated 19th November, 2024 Ref: *HELB/RR/112009/V/343* the Higher Education Loans Board indicated that the nominee is compliant with GOK/ HELB loan.

(b) by letter dated 22nd November, 2024 Ref: *EACC.7/10/5 VOL XXIX(130)* the Ethics and Anti-Corruption Commission indicated that the nominee was not under any investigation.

(c) by a letter dated 21st November, 2024 Ref: *RPP/ORG/34 VOL VIII(41)* the Office of the Registrar of Political Parties indicated that the nominee is not a member of any registered political party.

(d) by a letter dated 22nd November, 2024 Ref: *KRA/5/1002/5(11674)* the Kenya Revenue Authority indicated that the nominee is tax compliant.

31. Additionally, the nominee presented before the Committees clearances from the Directorate of Criminal Investigations, the Higher Education Loans Board, the Ethics and Anti-Corruption Commission, the Kenya Revenue Authority and the Office of the Registrar of Political Parties.

3.2 Notification to the Nominee

32. By a letter dated 18th November, 2024 Ref. No. *PAR/JOINT SITTINGS/AH/DG-CBK/2024/007* the Clerks of both Houses of Parliament and pursuant to section 6(3) of the Public Appointments (Parliamentary Approval), 2011, notified the nominee of the date, time and venue for the approval hearing.

33. The nominee was required to present his original identity card, academic and professional certificates and other relevant testimonials. Additionally, the nominee was requested to bring clearances from the Ethics and Anti-Corruption Commission, Kenya Revenue Authority, Higher Education Loans Board and Directorate of Criminal Investigations and the Office of the Registrar of Political Parties.

34. Further, the nominee was required to fill and present to the Committees the questionnaire in the Schedule to the Public Appointments (Parliamentary Approval) Act, 2011.

3.3 Notification to the Public

35. Pursuant to the provisions of Article 118 of the Constitution, section 6(3) of the Public Appointments (Parliamentary Approval) Act, 2011 and standing orders 45(3) and 77(2) of the National Assembly Standing Orders and the Senate Standing Orders respectively, both Clerks notified the general public of the intention of both Committees to conduct approval hearings on **Monday, 25th November, 2024** in the **Mini-Chamber at County Hall**.

36. Section 6(9) of the **Public Appointments (Parliamentary Approval) Act, 2011** permits any person to provide both Clerks with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated. **Notably, such evidence should be provided to both Clerks in the form of a written statement made on oath and must be submitted before the approval hearing.**

37. Consequently, the advertisement made on **Saturday, 16th November, 2024**, both Clerks invited the public to submit memoranda on the suitability or otherwise of the nominees **on or before Friday, 22nd November, 2024 at 5.00 pm.**

38. By the close of business on 22nd **November, 2024**, the Committees had received one memoranda against the nominee by Mr. Daniel Murugu. The Committee considered the memoranda received and was of the view that the allegations made against the nominee did not directly implicate the nominee of any wrongdoing.

3.4 Committees' Meetings

39. Prior to the approval hearing on **Monday, 25th November, 2024**, the Committees held a preparatory meeting to agree on the conduct of the approval hearing.

CHAPTER FOUR

4.0 THE APPROVAL HEARING

4.1 The Approval Hearing

40. Mr Gerald Nyaoma Arita, the nominee for appointment to the position of Deputy Governor Central Bank of Kenya, appeared before a joint sitting of the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget on Monday, 25th November, 2024 at 09.00 am for the approval hearing.

41. In conducting the approval hearing, the Committees were guided by the Constitution, the Central Bank Act. Cap.491, the Public Appointments (Parliamentary Approval), 2011, the Leadership and Integrity Act and the Standing Orders of the respective House.

42. The Committees considered the nominee's academic qualifications, employment record and work experience, membership to relevant professional associations, public office, political activities and affiliations, potential conflict of interest, suitability to the position, tax compliance, integrity and other thematic areas relevant to the duties and responsibilities of a Deputy Governor Central Bank of Kenya.

4.2 The Nominee's background

43. The nominee is a male Kenyan citizen and does not hold any other citizenship. He was born on 7th October, 1964 in Kisii County.

4.3 Academic and Professional qualifications

44. The nominee holds a Masters in Philosophy from University of Cambridge, United Kingdom and a Bachelor's of Arts Degree in Economics from the University of Nairobi; a Certified Public Accountant certification and Certified Public Secretary certification from KASNEB; and He is an associate of the Kenya Institute of Bankers.

4.4 Employment Record and Work Experience

45. The nominee has worked in the following capacities:

- a) as a Director, Banking Supervision Department Central Bank of Kenya from 2015 to October 2024;
- b) as a Director, Financial Markets Department Central Bank of Kenya between 2010 and July 2015;
- c) as a Director, Banking Services Central Bank of Kenya between June 2007 and December 2010;
- d) as a Director, Banking Supervision department Central Bank of Kenya, between August 2004 and June 2007;
- e) as a acting Director, Internal department Central Bank of Kenya between November 2003 and July 2004;
- f) as a Senior manager, National Payments system division Central Bank of Kenya between January 2003 and October 2004;

4.5 Relevant experience for the position of Deputy Governor of the Central Bank of Kenya–

46. The nominee has over 36 years of experience across many sectors in Central bank; Payment systems, quality control, banking supervision, banking services, and financial markets. He stated that working in these sectors have equipped him with the skills and expertise needed as the Deputy Governor of Central Bank of Kenya.

4.6 Integrity and Leadership

47. The nominee demonstrated integrity. He has not been charged in a court of law or mentioned in any investigatory reports of Parliament or any Commission of Inquiry in the last three (3) years. Further, he has never been dismissed or otherwise removed from office for contravention of the provisions of Article 75 of the Constitution.

4.7 Financial net worth

48. The nominee estimated his net worth to be KShs.169 million. However, he informed the Committees that the value was inclusive of a conservative amount of Ksh. 20 million being the value of his residential property which has not undergone valuation but with estimated acquisition cost of Ksh. 5 million and House construction of Ksh. 20 million.

4.8 Conflict of Interest

49. The nominee declared that he is currently not associated with any persons or matters that would present a potential conflict of interest should he assume the office of Deputy Governor Central Bank of Kenya.

4.9 Public Office, Political Activities and Affiliations

50. The nominee informed the Committees that he is not a member of any political party.

4.10 Key Issues Arising from the Vetting Process

51. The nominee informed the Committees that, if appointed to the position of Deputy Governor Central Bank of Kenya he would endeavor to deal with key issues in the following broad areas.

4.11 Legal and regulatory framework

52. The nominee emphasized the importance of strengthening regulatory frameworks to combat fraudulent activities in the financial sector. He stated that it was crucial to implement robust internal controls, including the segregation of duties and conditional payment rules, to prevent unauthorized transactions.

53. In his submission he highlighted the need for the Bank to leverage on advanced technology, such as automated anomaly detection and multi-factor authentication, to enhance the security of payment systems.

54. He outlined a comprehensive approach to ensuring compliance with banking regulations among financial institutions. He emphasized that establishing a robust compliance culture is essential for mitigating legal and financial risks.

55. He articulated a clear understanding of Risk-Based Supervision (RBS) as a methodology designed to enhance oversight of financial institutions. He explained that RBS focuses on identifying and prioritizing the most significant risks that financial institutions face, thereby allowing supervisory resources to be allocated more effectively. This approach aligns with international best practices, such as those

outlined in the Basel II framework, which emphasizes a tailored examination process based on the specific risk profiles of institutions.

56. The nominee outlined a proactive approach to ensuring that regulatory measures keep pace with technological advancements in banking services, particularly as mobile banking and fintech solutions continue to evolve. He emphasized the importance of adaptive regulatory frameworks that can respond to rapid changes in technology while maintaining robust consumer protection.
57. While responding on the matter of innovative approaches to financial inclusion, the nominee reiterated his participation in anchoring the mobile money transfer framework into the financial system whose introduction has revolutionized financial inclusion in Kenya. He noted that with further research and development the Bank will keep adopting resilient mechanisms to support fiscal decentralization in the country supported by other factors such as interoperability in the system.
58. With respect to the Minimum core capital requirement for Commercial Banks; the nominee noted that to enhance stability in the Banking sector it is imperative to gradually increase the minimum core capital to Ksh. 10 billion based on industry indicators. This can be done through a phased-out approach that will not stifle performance but ensure stability and in the event of lack of capacity banks can consider working as conglomerates or end up with mergers that will fortify the financial sector stability.

4.12 Monetary Policy Framework and Currency circulation

59. The nominee provided a detailed assessment of the effectiveness of the Monetary Policy Committee (MPC) in formulating and implementing monetary policy. He highlighted that the MPC plays a crucial role in maintaining price stability and guiding economic growth through its decisions on interest rates and monetary policy tools. He noted that the effectiveness of the MPC is largely dependent on its ability to analyze economic data accurately and respond promptly to changing economic conditions. He acknowledged that while the MPC has made significant strides in enhancing transparency and communication regarding its policy

decisions, continuous improvement is necessary to adapt to evolving economic challenges.

60. He stated that the recent adjustment of the Central Bank Rate (CBR) to 12.00% was influenced by a combination of factors, primarily aimed at addressing the current economic landscape characterized by declining inflation and sluggish credit growth. That the decision reflected the CBK's commitment to fostering economic stability while encouraging lending to spur growth.

61. He addressed the factors contributing to the slow response of commercial banks in lowering their lending rates following the recent cuts to the Central Bank Rate (CBR). He explained that one of the primary reasons for this delay is the high level of non-performing loans (NPLs) currently affecting the banking sector, which has made banks to adopt a cautious approach, prioritizing risk management over competitive lending rates. Additionally, that ongoing economic uncertainties and high operational costs further complicate banks' willingness to adjust their rates promptly.

62. He emphasized that to encourage banks to align their lending rates more closely with the CBR, it is essential to implement regulatory incentives for those that act swiftly, enhance transparency in lending practices, and foster collaboration between the Central Bank and financial institutions. That by taking these steps, we can improve credit accessibility for consumers and businesses, ultimately supporting sustainable economic growth in Kenya.

63. The nominee stated that there is currently a substantial amount of liquidity in the banking sector, significantly exceeding the required thresholds. This ample liquidity indicates that banks have sufficient funds available to lend, which should facilitate increased credit flow to consumers and businesses.

4.13 Economic Challenges and Opportunities for future Growth

64. He explained that it takes time for macroeconomic changes, such as a decrease in inflation, to translate into real benefits for the economy and for Kenyans to feel an increase in their disposable income. He noted that while lower inflation is a positive sign, the effects on everyday financial situations may not be immediate. It often

requires a period for these changes to filter through the economy and positively impact household budgets.

65. He highlighted the importance of improving access to finance for small and medium-sized enterprises (SMEs) by implementing credit guarantee schemes and promoting financial literacy programs. That by fostering a more supportive environment for SMEs, these measures aim to stimulate economic activity and create jobs, ultimately contributing to a more resilient economy.
66. He further, submitted that while acknowledging the reduction in inflation rate and Central Bank Rate (CBR), these changes have not reflected accordingly on the pricing of Credit facilities and other loans by Commercial Banks. He informed the Committee that if approved, he will endeavour with the management of the Bank to introduce a sustainable loan pricing model that will factor in other variables including the Central Bank Rate and related costs such as risk exposure of customers.

CHAPTER FIVE

5.0 COMMITTEES' OBSERVATIONS AND FINDINGS

5.1 COMMITTEES' OBSERVATIONS

67. The Committees, having considered the nominee's filled questionnaire pursuant to section 6(8) of the Public Appointments (Parliamentary Approval) Act, 2011, curriculum vitae and oral submissions during the approval hearing, made the following observations regarding the suitability of Mr. Gerald Nyaoma Arita for appointment as the Deputy Governor Central Bank of Kenya–

5.1.1 Constitutional and Statutory Requirements

68. The Committees found as follows-

- a) That the nominee is a Kenyan citizen and is not a citizen of any other country and therefore meets the requirement of Article 78(1) of the Constitution;
- b) That the nominee demonstrated an aspiration for integrity in public service and thus meets the requirements of Chapter Six of the Constitution on leadership and integrity; and
- c) The nominee, having been cleared by KRA, HELB, EACC, DCI, ORPP, with regard to tax compliance, higher education loan repayments, ethics and integrity, criminal records and political party affiliations has met the statutory requirements for appointment to the Office.

5.1.2 Education and Professional Qualification

69. Pursuant to the provisions of the Central Bank Act. Cap. 491 on the Qualification for appointment to the position of Deputy Governor, the Committee observed as follows:

- a) The Governor and Deputy Governors shall be *fit and proper* persons of recognized professional standing and over ten years' experience at senior management level in the field of *economics, banking, finance, law or other fields* relevant to the functions of the Central Bank.
- b) The nominee possess the relevant academic and professional qualifications and experience having served in the Bank for cumulative 36 years; with

demonstrable growth up to Senior management position, exiting at the level of Director Bank Supervision.

5.2 COMMITTEES' FINDINGS



70. The Committees, having considered the nominee's filled questionnaire pursuant to section 6(8) of the Public Appointments (Parliamentary Approval) Act, 2011, curriculum vitae and oral submissions during the approval hearing, made the following findings on the suitability of Mr. Gerald Nyaoma Arita for appointment as the Deputy Governor Central Bank of Kenya–

71. The suitability of the nominee was assessed after scrutiny of his background, academic credentials and professional qualifications, work and professional experience, personal integrity as well as his performance during the approval hearing conducted on Monday, 25th November, 2024 and the Committee observed that:

- a. The nominee possesses the relevant experience for the position of Deputy Governor Central Bank of Kenya. He was a director banking supervision department and has a vast experience in banking supervision, monetary policy and maintaining an effective payment system vital to the running of an organization.
- b. The nominee exhibited a clear understanding of the current issues affecting the Central Bank of Kenya. He also shared practical strategies to address the issues. This places him in a suitable position to provide leadership as a deputy governor Central Bank of Kenya.
- c. The nominee demonstrated a satisfactory understanding of the mandate of the Central Bank; the legal and regulatory framework for bank supervision, monetary policy, financial stability, and payment systems.
- d. A nominee ought to provide an accurate and specific wealth declaration to enable the Committee to assess their net worth.

6.0 COMMITTEES' RECOMMENDATION

72. Having considered the suitability, capacity and integrity of the nominee, and pursuant to sections 13B(1) and 13C(1) of the Central Bank Act, sections 3 and 8 of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011), standing order 216(5)(f) of the National Assembly Standing Orders and Standing Order 77(3) of the Senate Standing Orders, the Departmental Committee of Finance and National Planning of the National Assembly and the Standing Committee of Finance and Budget of the Senate recommend that the National Assembly/the Senate **APPROVE** the nomination of **Mr. Gerald Nyaoma Arita** for appointment as the Deputy Governor Central Bank of Kenya.

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 27 NOV 2024	DAY: WEDNESDAY
TABLED BY:	DEPUTY MAJORITY WHIP
CLERK-AT THE-TABLE:	FINLAT 








PARLIAMENT OF KENYA
THIRTEENTH PARLIAMENT - THIRD SESSION - 2024

NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL
PLANNING AND SENATE STANDING COMMITTEE ON FINANCE AND BUDGET
ADOPTION LIST
REPORT ON THE APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA THE
NOMINEE FOR APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR OF THE
CENTRAL BANK OF KENYA

We, the Members of the Departmental Committee on Finance and National Planning of the National Assembly and Standing Committee on Finance and Budget of the Senate adopt this Report and affix our signatures to affirm our approval and confirm its accuracy, validity and authenticity on **Tuesday, 26th November, 2024.**

MEMBERS OF THE DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING OF THE NATIONAL ASSEMBLY		
S/NO.	NAME	SIGNATURE
1.	HON. (CPA). KURIA KIMANI, MP - CHAIRPERSON	
2.	HON. (AMB). BENJAMIN KIPKIRUI LANGAT, MP – VICE CHAIRPERSON	
3.	HON. DR. ADAN KEYNAN WEHLIYE, MP	
4.	HON. GEORGE SUNKUYIA RISA, MP	
5.	HON. (CPA) JOSEPH MAERO OYULA, MP	
6.	HON. ANDREW ADIPO OKUOME, MP	
7.	HON. DAVID MWALIKA MBONI, MP	
8.	HON. JOSEPH MAKILAP KIPKOROS, MP	
9.	HON. JOSEPH KAMAU MUNYORO, MP	
10.	HON. (CPA) JULIUS KIPLLETING RUTTO, MP	
11.	HON. PAUL KIBICHIY BIEGO, MP	
12.	HON. UMUL KER SHEIKH KASSIM, MP	
13.	HON. DR. SHADRACK MWITI ITHINJI, MP	
14.	HON. DR. JOHN ARIKO NAMOIT, MP	
15.	HON. MOHAMED SOUD MACHELE, MP	

**MEMBERS OF THE STANDING COMMITTEE ON FINANCE AND BUDGET OF THE
SENATE**

P	1. SEN. (CAPT.) ALI IBRAHIM ROBA, EGH, MP - CHAIRPERSON	
	2. SEN. MAUREEN TABITHA MUTINDA, MP - VICE-CHAIRPERSON	
	3. SEN. (DR.) BONI KHALWALE, CBS, MP	
	4. SEN. TABITHA KARANJA KEROCHE, MP	
	5. SEN. JOYCE CHEPKOECH KORIR, MP	
	6. SEN. MOHAMED FAKI MWINYIHAJI, CBS, MP	
	7. SEN. RICHARD MOMOIMA ONYONKA, MP	
	8. SEN. SHAKILA ABDALLA MOHAMED, MP	
	9. SEN. EDDY GICHERU OKETCH, MP	

**MINUTES OF THE FIRST (1ST) JOINT SITTING OF THE NATIONAL ASSEMBLY
DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING
AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET
HELD ON MONDAY, 25TH NOVEMBER, 2024 IN THE MINI CHAMBER, COUNTY
HALL, FIRST FLOOR, PARLIAMENT BUILDINGS AT 9:00 AM.**

THE NATIONAL ASSEMBLY

PRESENT

1. Hon. CPA Kuria Kimani, MP	-	Chairperson
2. Hon. (Dr.) Adan Keynan Wehliye, MP	-	Member
3. Hon. Joseph Kamau Munyoro, MP	-	Member
4. Hon. Umul Ker Sheikh Kassim, MP	-	Member
5. Hon. George Sunkuiya Risa, MP	-	Member
6. Hon. Joseph Makilap Kipkoros, MP	-	Member
7. Hon. CPA Julius Kipletting Ruto, MP	-	Member
8. Hon. Paul Kibichiy Biego, MP	-	Member
9. Hon. (Dr.) John Ariko Namoit, MP	-	Member

ABSENT WITH APOLOGY

1. Hon. (Amb.) Benjamin Kipkirui Langat, MP	-	Vice- Chairperson
2. Hon. (Dr.) Shadrack Mwiti Ithinji, MP	-	Member
3. Hon. Mohamed Soud Machele, MP	-	Member
4. Hon. CPA. Joseph Maero Oyula, MP	-	Member
5. Hon. Andrew Adipo Okuome, MP	-	Member
6. Hon. David Mwalika Mboni, MP	-	Member

THE SENATE

PRESENT

1. Sen. (Capt.) Ali Ibrahim Roba, EGH, MP	-	Chairperson
2. Sen. Maureen Tabitha Mutinda, MP	-	Vice-Chairperson
3. Sen. Mohamed Mwinyihaji Faki, CBS, MP	-	Member
4. Sen. (Dr.) Boni Khalwale, CBS, MP	-	Member
5. Sen. Eddy Oketch Gicheru, MP	-	Member

ABSENT WITH APOLOGY

1. Sen. Joyce Chepkoech Korir, MP	-	Member
2. Sen. Tabitha Karanja Keroche, MGH, MP	-	Member
3. Sen. Shakila Abdalla Mohamed, MP	-	Member
4. Sen. Richard Momoima Onyonka, MP	-	Member

COMMITTEES SECRETARIAT

A. NATIONAL ASSEMBLY

- | | | |
|------------------------|---|------------------------------|
| 1. Mr. Benjamin Magut | - | Principal Clerk Assistant II |
| 2. Mr. Benson Kamande | - | Clerk Assistant III |
| 3. Ms. Winfred Kambua | - | Clerk Assistant III |
| 4. Mr. Salem Lorot | - | Legal Counsel I |
| 5. Ms. Nelly Ondieki | - | Research Officer III |
| 6. Mr. Chelang'a Maiyo | - | Research Officer I |
| 7. Ms. Joyce Wachera | - | Hansard Officer |
| 8. Mr. Benson Muchiri | - | Audio Officer |
| 9. Mr. Benson Muthuri | - | Serjeant-At-Arms |
| 10. Mr. Ian Kinuthia | - | Intern |

B. SENATE

- | | | |
|----------------------------|---|-------------------------|
| 1. Mr. Christopher Gitonga | - | Clerk Assistant |
| 2. Ms. Beverlyne Chivadika | - | Clerk Assistant |
| 3. Ms. Lucy Radoli | - | Legal Counsel |
| 4. Mr. Constant Wamayuyi | - | Research Officer |
| 5. Ms. Hamun Mohamud | - | Research Officer |
| 6. Mr. Otiato Washington | - | Media Relations Officer |
| 7. Mr. Stephen Maru | - | Serjeant-At-Arms |
| 8. Ms. Margaret Wanjiku | - | Protocol Officer |

IN ATTENDANCE-

- | | | |
|-------------------------|---|---------|
| Mr. Gerald Arita Nyaoma | - | Nominee |
|-------------------------|---|---------|

MIN/PAR/JOINT SITTING/001/2024

PRELIMINARIES

The Chairperson of the National Assembly Departmental Committee on Finance and National Planning called the meeting to order at 10:13 a.m. This was followed by a word of prayer and a round of introduction.

MIN/PAR/JOINT SITTING/002/2024

ADPOTION OF THE AGENDA

The agenda was adopted after being proposed by Sen. Maureen Tabitha Mutinda, MP, and seconded by Hon. Joseph Makilap Kipkoros, MP, as listed below-

1. Prayer;
2. Introductions;
3. Adoption of the Agenda;
4. **Substantive agenda:**
 - a) Prehearing on the Joint Vetting of Mr. Gerald Nyaoma Arita, the Nominee to the position of the Second Deputy Governor of the Central Bank of Kenya (CBK); and
 - b) Joint Approval hearing of Mr. Gerald Nyaoma Arita, the Nominee to the position of the Second Deputy Governor of the Central Bank of Kenya (CBK);

5. Any Other Business; and
6. Adjournment.

MIN/PAR/JOINT SITTING/003/2024

PREHEARING ON THE JOINT VETTING OF MR. GERALD NYAOMA ARITA, THE NOMINEE TO THE POSITION OF THE SECOND DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA (CBK)

- a) The Joint Committee held a pre-briefing meeting prior to inviting the nominee to the approval hearing. The Committee took note of the memorandum that was submitted by Mr. Daniel Murugu, a complaint for delay in money transfer with Smep Micro Finance Bank.
- b) Further, the issue of age of the nominee was discussed, that he had turned 60. However, the Committee resolved that precedence had been set during consideration of the approval of the Director-General of Competition Authority of Kenya on the matter. Further, the Central Bank Act does not stipulate the age of the Deputy Governor and that Article 27(4) of the Constitution provides that State shall not discriminate any person on any ground of age among others.

MIN/PAR/JOINT SITTING/004/2024

JOINT APPROVAL HEARING OF MR. GERALD NYAOMA ARITA, THE NOMINEE TO THE POSITION OF THE SECOND DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA (CBK)

1. After introduction, the Chairperson of the National Assembly Departmental Committee on Finance and National Planning welcomed Mr. Gerald Nyaoma Arita, the nominee to the position of the second Deputy Governor of the Central Bank of Kenya to the meeting.
2. Thereafter, the Chairperson informed the meeting that the vetting exercise was being carried out pursuant to the Public Appointments (Parliamentary Approval) Act, and the Central Bank of Kenya Act.
3. The nominee took an oath in accordance with standing order 191 of the National Assembly Standing Orders.
4. The Committee vetted the nominee based on academic qualifications, employment record and work experience, membership to relevant professional associations, public office, political activities and affiliations, potential conflict of interest,

suitability to the position, integrity and other thematic areas relevant to the duties and responsibilities of a Deputy Governor, Central Bank of Kenya as summarised below-

Academic and Professional qualifications

5. The nominee informed the meeting that he holds a-
 - a) Master of Philosophy from the University of Cambridge, United Kingdom;
 - b) Bachelor of Arts (Economics) from the University of Nairobi;
 - c) Certified Public Accountant.
 - d) Certified Public Secretary and
 - e) Also, an associate of Kenya Institute of Bankers.

Employment Record and Work Experience

6. The nominee informed the meeting that he has worked under the following capacities at Central Bank of Kenya from August 1988 when he joined the institution:
 - a. as a Director, Banking Supervision Department Central Bank of Kenya from 2015 to October 2024;
 - b. as a Director, Financial Markets Department Central Bank of Kenya between 2010 and July 2015;
 - c. as a Director, Banking Services Central Bank of Kenya between June 2007 and December 2010;
 - d. as a Director, Banking Supervision department Central Bank of Kenya, between August 2004 and June 2007;
 - e. as a acting Director, Internal department Central Bank of Kenya between November 2003 and July 2004;
 - f. as a Senior manager, National Payments system division Central Bank of Kenya between January 2003 and October 2004;

Relevant experience for the position of Deputy Governor of the Central Bank of Kenya

The nominee has over 36 years of experience across many sectors in Central bank; Payment systems, quality control, banking supervision, banking services, and financial markets. He stated that working in these sectors have equipped him with the skills and expertise needed as the Deputy Governor of Central Bank of Kenya.

The Nominee's background

7. The nominee informed the meeting that he is a Kenyan citizen, born on 7th October, 1964.

Integrity and Leadership

The nominee demonstrated integrity. He has never been charged in a court of law or mentioned in any investigatory reports of Parliament or any Commission of Inquiry in the

last three (3) years. Further, he has never been dismissed or otherwise removed from office for contravention of the provisions of Article 75 of the Constitution.

Sector specific matters

8. The nominee provided a detailed assessment of the effectiveness of the Monetary Policy Committee (MPC) in formulating and implementing monetary policy. He highlighted that the MPC plays a crucial role in maintaining price stability and guiding economic growth through its decisions on interest rates and monetary policy tools. He noted that the effectiveness of the MPC is largely dependent on its ability to analyze economic data accurately and respond promptly to changing economic conditions. He acknowledged that while the MPC has made significant strides in enhancing transparency and communication regarding its policy decisions, continuous improvement is necessary to adapt to evolving economic challenges.
9. He stated that the recent adjustment of the Central Bank Rate (CBR) to 12.00% was influenced by a combination of factors, primarily aimed at addressing the current economic landscape characterized by declining inflation and sluggish credit growth. That the decision reflected the CBK's commitment to fostering economic stability while encouraging lending to spur growth.
10. He addressed the factors contributing to the slow response of commercial banks in lowering their lending rates following the recent cuts to the Central Bank Rate (CBR). He explained that one of the primary reasons for this delay is the high level of non-performing loans (NPLs) currently affecting the banking sector, which has made banks to adopt a cautious approach, prioritizing risk management over competitive lending rates. Additionally, that ongoing economic uncertainties and high operational costs further complicate banks' willingness to adjust their rates promptly.
11. He emphasized that to encourage banks to align their lending rates more closely with the CBR, it is essential to implement regulatory incentives for those that act swiftly, enhance transparency in lending practices, and foster collaboration between the Central Bank and financial institutions. That by taking these steps, we can improve credit accessibility for consumers and businesses, ultimately supporting sustainable economic growth in Kenya.
12. The nominee stated that there is currently a substantial amount of liquidity in the banking sector, significantly exceeding the required thresholds. This ample liquidity indicates that banks have sufficient funds available to lend, which should facilitate increased credit flow to consumers and businesses.

c) Legal and Regulatory framework

13. The nominee emphasized the importance of strengthening regulatory frameworks to combat fraudulent activities in the financial sector. He stated that it is crucial to implement robust internal controls, including the segregation of duties and conditional payment rules, to prevent unauthorized transactions.
14. In his submission he highlighted the need for the Bank to leverage on advanced technology, such as automated anomaly detection and multi-factor authentication, to enhance the security of payment systems.
15. He outlined a comprehensive approach to ensuring compliance with banking regulations among financial institutions. He emphasized that establishing a robust compliance culture is essential for mitigating legal and financial risks.
16. He articulated a clear understanding of Risk-Based Supervision (RBS) as a methodology designed to enhance oversight of financial institutions. He explained that RBS focuses on identifying and prioritizing the most significant risks that financial institutions face, thereby allowing supervisory resources to be allocated more effectively. This approach aligns with international best practices, such as those outlined in the Basel II framework, which emphasizes a tailored examination process based on the specific risk profiles of institutions.
17. The nominee outlined a proactive approach to ensuring that regulatory measures keep pace with technological advancements in banking services, particularly as mobile banking and fintech solutions continue to evolve. He emphasized the importance of adaptive regulatory frameworks that can respond to rapid changes in technology while maintaining robust consumer protection.

Financial net worth and sources of income

18. The nominee estimated his net worth to be KShs.169 million. However, he informed the committee that the value was inclusive of a conservative amount of Ksh. 20 million being the value of his residential property which has not undergone valuation but with estimated acquisition cost of Ksh. 5 million and House construction of Ksh. 20 million

Conflict of Interest

19. The nominee stated that he has no existing affiliations or interests that could create conflict of interest if appointed as Deputy Governor of Central Bank of Kenya. He stated that if such situation arises, he will declare a conflict of interest and will not participate in decision making.

Public Office, Political Activities and Affiliations

20. The nominee informed the meeting that he is not a member of any governing body of a political party.

Member of a professional body

21. The nominee informed the meeting that he is not a member of a professional body.

Thereafter, the Co- Chairpersons appreciated the nominee for availing himself and responding to all the issues posed to him.

MIN/PAR/JOINT SITTING/006/2024

ANY OTHER BUSINESS

The Committee resolved to hold another meeting on Tuesday, 26th November 2024 at 9.30 a.m. to consider and adopt the report on the joint approval hearing of the nominee for the position of second Deputy Governor of Central Bank of Kenya. The venue would be circulated in due course.

MIN/PAR/JOINT SITTING/007/2024

ADJOURNMENT

The meeting adjourned at 11:43 a.m. Next meeting shall be held on Tuesday, 26th November 2024.

Signed.....
Hon. CPA. Kuria Kimani, MP
Chairperson

Signed.....
Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson

Date.....

Date.....

MINUTES OF THE SECOND (2ND) JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET HELD ON TUESDAY, 26TH NOVEMBER, 2024 IN COMMITTEE ROOM 9, MAIN PARLIAMENT BUILDINGS AT 9:00 AM.

THE NATIONAL ASSEMBLY

PRESENT

1. Hon. (Amb.) Benjamin Kipkirui Langat, MP	-	Vice- Chairperson
2. Hon. (Dr.) Adan Keynan Wehliye, MP	-	Member
3. Hon. David Mwalika Mboni, MP	-	Member
4. Hon. Umul Ker Sheikh Kassim, MP	-	Member
5. Hon. George Sunkuiya Risa, MP	-	Member
6. Hon. Joseph Makilap Kipkoros, MP	-	Member
7. Hon. CPA Julius Kipletting Rutto, MP	-	Member
8. Hon. Paul Kibichiy Biego, MP	-	Member
9. Hon. (Dr.) John Ariko Namoit, MP	-	Member

ABSENT WITH APOLOGY

1. Hon. CPA Kuria Kimani, MP	-	Chairperson
2. Hon. (Dr.) Shadrack Mwiti Ithinji, MP	-	Member
3. Hon. Joseph Kamau Munyoro, MP	-	Member
4. Hon. Mohamed Soud Machele, MP	-	Member
5. Hon. CPA. Joseph Maero Oyula, MP	-	Member
6. Hon. Andrew Adipo Okuome, MP	-	Member

THE SENATE

PRESENT

1. Sen. (Capt.) Ali Ibrahim Roba, EGH, MP	-	Chairperson
2. Sen. Maureen Tabitha Mutinda, MP	-	Vice-Chairperson
3. Sen. Mohamed Mwinyihaji Faki, CBS, MP	-	Member
4. Sen. (Dr.) Boni Khalwale, CBS, MP	-	Member
5. Sen. Eddy Oketch Gicheru, MP	-	Member

ABSENT WITH APOLOGY

1. Sen. Joyce Chepkoech Korir, MP	-	Member
2. Sen. Tabitha Karanja Keroche, MGH, MP	-	Member
3. Sen. Shakila Abdalla Mohamed, MP	-	Member
4. Sen. Richard Momoima Onyonka, MP	-	Member

COMMITTEES SECRETARIAT

A. NATIONAL ASSEMBLY

- | | | |
|------------------------|---|------------------------------|
| 1. Mr. Benjamin Magut | - | Principal Clerk Assistant II |
| 2. Mr. Benson Kamande | - | Clerk Assistant III |
| 3. Mr. Salem Lorot | - | Legal Counsel I |
| 4. Ms. Nelly Ondieki | - | Research Officer III |
| 5. Mr. Chelang'a Maiyo | - | Research Officer I |
| 6. Ms. Joyce Wachera | - | Hansard Officer |
| 7. Mr. Benson Muchiri | - | Audio Officer |
| 8. Mr. Benson Muthuri | - | Serjeant-At-Arms |
| 9. Mr. Ian Kinuthia | - | Intern |

B. SENATE

- | | | |
|----------------------------|---|------------------|
| 1. Mr. Christopher Gitonga | - | Clerk Assistant |
| 2. Ms. Beverlyne Chivadika | - | Clerk Assistant |
| 3. Ms. Lucy Radoli | - | Legal Counsel |
| 4. Mr. Constant Wamayuyi | - | Research Officer |
| 5. Mr. Godana Mamo | - | Serjeant-At-Arms |

MIN/PAR/JOINT SITTING/008/2024

PRELIMINARIES

The Chairperson of the Senate Standing Committee on Finance and Budget called the meeting to order at 9:30 a.m. This was followed by a word of prayer and a round of introduction.

MIN/PAR/JOINT SITTING/009/2024

ADPTION OF THE AGENDA

The agenda was adopted after being proposed by Hon. (Dr.) John Ariko Namoit, MP, and seconded by Sen. Mohamed Mwinyihaji Faki, CBS, MP, as listed below-

1. Prayer;
2. Introductions;
3. Adoption of the Agenda;
4. Confirmation of Minutes of the First Sitting;
5. Matters arising from the previous Sitting;
6. Consideration and adoption of the Report on the Joint Approval hearing of Mr.
7. Adjournment.
8. Gerald Nyaoma Arita, the Nominee to the position of the Second Deputy Governor of the Central Bank of Kenya (CBK); and
9. Any Other Business; and **MIN/PAR/JOINT SITTING/010/2024**

CONSIDERATION OF THE REPORT ON THE JOINT APPROVAL HEARING OF MR. GERALD NYAOMA ARITA, THE NOMINEE TO THE POSITION OF THE SECOND DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA (CBK)

The Joint Committee considered the draft report on joint approval hearing of Mr. Gerald Nyaoma Arita, the nominee to the position of the second Deputy Governor of the Central Bank of Kenya (CBK) and resolved to recommend to the Houses that the nominee be approved.

MIN/PAR/JOINT SITTING/011/2024

**ADOPTION OF THE REPORT ON
THE JOINT APPROVAL HEARING
OF MR. GERALD NYAOMA ARITA,
THE NOMINEE TO THE POSITION
OF THE SECOND DEPUTY
GOVERNOR OF THE CENTRAL
BANK OF KENYA (CBK)**

Having considered the suitability, capacity and integrity of the nominee, the Committees unanimously adopted the report on joint approval hearing of Mr. Gerald Nyaoma Arita, the nominee to the position of the second Deputy Governor of the Central Bank of Kenya (CBK) having been proposed by Hon. Joseph Makilap Kipkoros, MP, and seconded by Sen. Mohamed Mwinyihaji Faki, CBS, MP, with the recommendation that, the National Assembly and the Senate approves nomination of Mr. Gerald Nyaoma Arita for appointment as the second Deputy Governor Central Bank of Kenya.

MIN/PAR/JOINT SITTING/012/2024

ADJOURNMENT

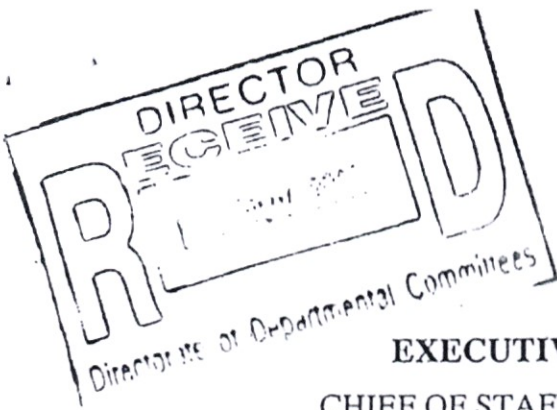
There being no other business, the meeting adjourned at 10:30 a.m.

Signed.....
Hon. CPA. Kuria Kimani, MP
Chairperson

Signed.....
Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson

Date.....

Date.....



CNA

Please process for Chamber Communication

SNA 13/11/24

EXECUTIVE OFFICE OF THE PRESIDENT
CHIEF OF STAFF AND HEAD OF THE PUBLIC SERVICE

Telegraphic Address
Telephone: +254-20-2227436
When replying please quote
EOP/CAB.26/4A VOL.V/13)
Ref. No.
and date

STATE HOUSE
P.O. Box 40530-00100
Nairobi, Kenya

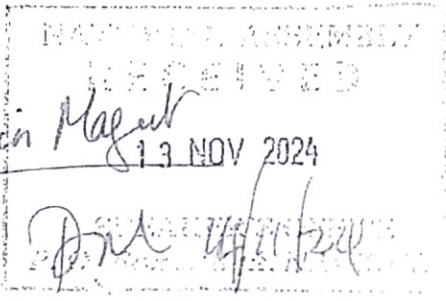
11th November, 2024

Hon. Moses F. M. Wetangula, EGH
Speaker
The National Assembly
Parliament of Kenya
Parliament Building
NAIROBI

② DPs / D/Des
TO process.
13-11-24

Hon. Amason Kingi Jeffa, EGH
Speaker
The Senate
Parliament of Kenya
Parliament Building
NAIROBI

Mr. Benjamin Magut
13 NOV 2024



Dear *Speakers*

Pls TNA *Dr. Magut*

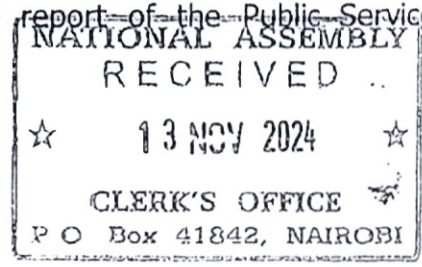
TRANSMITTAL

NOMINATION OF THE SECOND DEPUTY-GOVERNOR OF THE CENTRAL BANK OF KENYA

You are most graciously notified that **His Excellency the President** has in exercise of the prerogative vested in the Head of State and Government caused the nomination of the candidate the position of Deputy Governor of the Central Bank of Kenya.

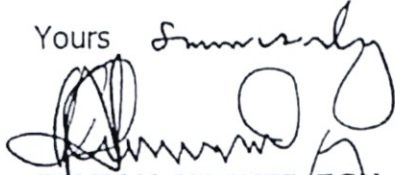
In that regard and pursuant to the **Section 13B of the Central Bank of Kenya Act** (Cap. 491 of the Laws of Kenya), we submit to both Houses of Parliament the Presidential Nomination of **Mr. Gerald Nyaoma Arita** for appointment as the Deputy Governor of the Central Bank of Kenya.

To aid Parliament in its consideration and approval processes, we convey herewith the **Certificate of Presidential Nomination No. 6 of 2024** alongside the Nominee's Curriculum Vitae and Testimonials together and the report of the Public Service Commission on the recruitment of the Nominee.



In recognition of the pivotal role played by the Central Bank of Kenya in steering the nation's monetary policy and ensuring economic stability, we humbly request that the nomination be considered with the utmost priority.

Yours



FELIX K. KOSKEI, EGH
CHIEF OF STAFF &
HEAD OF THE PUBLIC SERVICE

Copy to: Mr. Samuel J. Njoroge, CBS

Clerk
The National Assembly
Parliament of Kenya
NAIROBI

Mr. Jeremiah Nyengenyne, CBS

Clerk
The Senate
Parliament of Kenya
NAIROBI

Hon. Josphat K. Nanok, EGH

Deputy Chief of Staff
Executive Office of the President
NAIROBI

Mr. Arthur A. Osiya, CBS

Principal Administrative Secretary
Executive Office of the President
NAIROBI

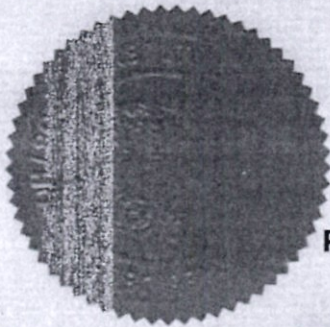
Mr. Jasper M. Mbiuki, CBS

Head, Constitution Affairs,
Liaison & Assurance
Executive Office of the President
NAIROBI



PRESS RELEASE
(For Immediate Release)

Notification of Presidential
Action [I] – 12/11/2024



PRESIDENTIAL NOMINATIONS
for
STATE APPOINTMENTS

IN STEERING the transitions arising from vacancies within Constitutional Commissions and other State Agencies, **His Excellency the President** has today, in exercise of the prerogative vested in the Head of State and Government, nominated persons for appointment to various public offices.

THE NOMINATIONS were preceded by recommendations received from the respective Selection Panel(s) appointed to identify nominees for appointment to the respective Constitutional Commissions/Boards. The said State Offices are:

COMMISSION/BOARDS	POSITION
The Board of the Independent Policing Oversight Authority (IPOA)	Chairperson
	7 Members
The Commission on Administrative Justice (CAJ)	Chairperson
	Two (2) Members
The Salaries and Remuneration Commission (SRC)	Chairperson
	Six (6) Members
The National Gender and Equality Commission (NGEC)	Chairperson
	One (1) Member

ADDITIONALLY, the Head of State has nominated a candidate for the position of **Second Deputy Governor of the Central Bank of Kenya**.



IN THAT REGARD, it is notified that **His Excellency the President** has formally transmitted to Parliament the names of the candidates for these roles, as annotated below, for appointment to the respective offices as stated:

I. THE BOARD OF THE INDEPENDENT POLICING OVERSIGHT AUTHORITY (IPOA)

DESIGNATION	NOMINEE
Chairperson	<p>Mr. Ahmed Issack Hassan, CBS</p> <p>The nominee is an Advocate of the High Court of Kenya with 30 years' experience as a legal practitioner and consultant in various countries including Kenya, Somalia, South Sudan, Namibia, and Afghanistan.</p> <p>He is a former and inaugural Chairperson of the Independent Electoral and Boundaries Commission.</p> <p>Mr. Hassan holds a Bachelor's Degree in Law (LL.B) from the University of Nairobi, a Postgraduate Diploma in Law from the Kenya School of Law, and a Diploma in Contemporary Public Administration Management from Galilee International Management Institute, Israel.</p>
Members	<p>Ms. Ann Wanjiku Mwangi</p> <p>Dr. Micah Onyiego Nyakego</p> <p>Mr. Boniface Kipkemoi Samati</p> <p>Dr. Annette Mbogoh</p> <p>Hon. John Muchiri Nyaga</p> <p>Mr. Kenwilliams Nyakomitah</p> <p>Ms. Jackline Lukalo Mwenesi</p>

II. THE COMMISSION ON ADMINISTRATIVE JUSTICE (CAJ)

DESIGNATION	NOMINEE
Chairperson	Mr. Charles Orinda Dulo



	<p>The nominee is an Advocate of the High Court of Kenya with 20 years' experience in private legal practice and public service.</p> <p>Mr. Dulo was among the founding members of faculty of Daystar University's School of Law where he still serves as a lecturer. He has also lectured law in various universities; including Strathmore University School of Business, Daystar University School of Law, and Jomo Kenyatta University of Science and Technology (JKUAT)'s School of Law.</p> <p>He holds a Bachelor's Degree in Law (LL.B) and a Master's Degree in Law (LL.M) from the University of Nairobi; and a Postgraduate Diploma in Law from the Kenya School of Law.</p>
Members	<p>Hon. Charles Njagua Kanyi</p> <p>Ms. Dorothy Jemator Kimengech</p>

III. THE SALARIES AND REMUNERATION COMMISSION

DESIGNATION	NOMINEE
Chairperson	<p>Mr. Sammy Chepkwony</p> <p>The nominee is an accomplished human resource professional with over 30 years' experience in human resource and organizational development.</p> <p>Mr. Chepkwony is currently the Managing Director and Chief Executive Officer at People Centric Management Limited. He began his career as a senior consultant at PriceWaterHouse Coopers (PWC) Kenya. Since then, he has held various senior positions as Chairperson at Tata Chemicals Magadi Provident Fund, Human Resources Director at Kenya Airways Ltd, James Finlay Kenya Ltd, Human Resource Manager at Nairobi Bottlers Ltd and Regional</p>

FS



	<p>Human Resource Director at Aga Khan University.</p> <p>He holds a Master of Business Administration and a Bachelor of Commerce (Business Administration) degrees from the University of Nairobi. He is a Fellow of the Institute of Human Resources Management, a Member of the Institute of Directors-Kenya, a Certified Human Resource Professional (CHRP) Kenya, and has completed a Trustee Development Program.</p>
Members	<p>Maj. Gen. (Rtd) Martin Kizito Ong'oyi, CBS</p> <p>Nominee of the Defence Council</p>
	<p>Mr. Mohamed Aden Abdi</p> <p>Nominee of the Senate on behalf of County Government</p>
	<p>Ms. Jane Gatakaa Njage</p> <p>Nominee of the Teachers Service Commission (TSC)</p>
	<p>Mr. Leonard Ashindu</p> <p>Nominee of the Association of Professional Societies in East Africa (APSEA)</p>
	<p>Dr. Gilda Odera</p> <p>Nominee of the Federation of Kenya Employers (FKE)</p>
	<p>Dr. Geoffrey Apollo Omondi</p> <p>Nominee of the Central Organization of Trade Unions (COTU)</p>

IV. NATIONAL GENDER AND EQUALITY COMMISSION

DESIGNATION	NOMINEE
Chairperson	<p>Hon. Rehema Dida Jaldesa</p> <p>The nominee has held various leadership positions over the last three administrations. In the twelfth parliament, she served as County Member of Parliament for Isiolo County. Before her election to Parliament, she served as the</p>

[Handwritten signature]



	<p>Chairperson of Kenya Industrial Estates Board and Ewaso Ng'iro North Development Authority Board and a Board Member of Kenya Seed Company.</p> <p>Prior to her stint in public service, Hon Jaldesa served within various roles at Commercial Bank of Africa (CBA) and Kenya Commercial Bank (KCB).</p> <p>Hon. Jaldesa holds a Master's Degree in Governance and Leadership from Jomo Kenyatta University of Science and Technology and Bachelor's degree in Leadership and Management from St Paul's University.</p>
Member	Mr. Michael Mbithuka Nzomo (PWD)

V. THE CENTRAL BANK OF KENYA

DESIGNATION	NOMINEE
Deputy Governor	<p>Mr. Gerald Nyaoma Arita</p> <p>The nominee is a career central banker with 36 years of professional experience and is the outgoing Director of the Bank Supervision Department at the Central Bank of Kenya (CBK).</p> <p>Mr. Nyaoma has previously held various positions within the Central Bank of Kenya, including: Director, Financial Markets Development; Director, Banking Services; Director, Bank Supervision Department; Acting Director, Internal Audit Department; Senior Manager, National Payment Services Division; and Assistant Branch Manager, Mombasa Branch, among others. He currently serves on the Board of the SACCO Societies Regulatory Authority as an Alternate Member to the Governor.</p> <p>He holds a Master of Philosophy (Economics) degree from the University of Cambridge, United</p>

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EXECUTIVE OFFICE of
THE PRESIDENT

	<p>Kingdom, where he attended as a Commonwealth scholar, and a Bachelor's degree in Economics (First Class Honours) from the University of Nairobi. He is also a Certified Public Accountant (CPA-K), a Certified Secretary (CS), and an Associate of the Kenya Institute of Bankers (AKIB).</p>
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FELIX K. KOSKEI, EGH
CHIEF OF STAFF &
HEAD OF THE PUBLIC SERVICE

Tuesday, 12th October, 2024



REPUBLIC OF KENYA
THIRTEENTH PARLIAMENT - (THIRD SESSION)
THE NATIONAL ASSEMBLY

MESSAGES
MESSAGE FROM THE PRESIDENT

_____ (No. 009 of 2024) _____

ON

**NOMINATION OF PERSONS FOR APPOINTMENT TO CONSTITUTIONAL
COMMISSIONS AND OTHER STATE OFFICES**

Honourable Members,

1. Pursuant to the provisions of Standing Order 42(1), I wish to report to the House that I have received five Messages from His Excellency the President relating to nomination of persons to the following State offices—
 - (a) Chairperson and Members of the Board of the Independent Policing Oversight Authority (IPOA);
 - (b) Chairperson and Members of the Commission on Administrative Justice (CAJ);
 - (c) Chairperson and Members of the Salaries and Remuneration Commission (SRC);
 - (d) Chairperson and a Member of the National Gender and Equality Commission (NGEC); and
 - (e) Second Deputy Governor of the Central Bank of Kenya.

2. In the **First Message**, H.E. the President conveys that, in exercise of powers conferred by section 11(5) of the Independent Policing Oversight Authority Act, 2011, as read together with sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he nominates –
 - a) **Mr. Ahmed Issack Hassan, CBS** as the Chairperson of the Board of the IPOA; and

b) the following as Members of the IPOA Board—

- (i) **Ms. Ann Wanjiku Mwangi;**
- (ii) **Dr. Micah Onyiego Nyakego;**
- (iii) **Mr. Boniface Kipkemoi Samati;**
- (iv) **Dr. Annette Mbogoh;**
- (v) **Hon. John Muchiri Nyaga;**
- (vi) **Mr. Kenwilliams Nyakomitah; and**
- (vii) **Ms. Jackline Lukalo Mwenesi.**

3. Honourable Members, in the **Second Message**, H.E. the President conveys that, in exercise of powers conferred by Article 250 of the Constitution and section 11(6) of the Commission on Administrative Justice Act, 2011, as read together with sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he nominates the following persons for appointment to the respective offices in the Commission on Administrative Justice –

- (a) **Mr. Charles Orinda Dulo**, Chairperson;
- (b) **Hon. Charles Njagua Kanyi**, Member; and
- (c) **Ms. Dorothy Jemator Kimengech**, Member.

4. In the **Third Message**, H.E. the President conveys that, in exercise of powers conferred by Articles 230 and 250 of the Constitution and section 7(10) of the Salaries and Remuneration Commission Act, 2011, as read together with sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he nominates—

- (a) **Mr. Sammy Chepkwony** as the Chairperson of the Salaries and Remuneration Commission; and
- (b) The following as members of the Salaries and Remuneration Commission to represent various institutions as indicated—
 - (i) **Ms. Jane Gatakaa Njage**, nominee of the Teachers Service Commission (TSC);
 - (ii) **Maj. Gen. (Rtd) Martin Kizito Ong'oyi, CBS**, nominee of the Defence Council;

- (iii) **Mr. Mohamed Aden Abdi**, nominee of the Senate on behalf of County Governments;
- (iv) **Dr. Gilda Odera**, nominee of the Federation of Kenya Employers (FKE);
- (v) **Dr. Geoffrey Apollo Omondi**, nominee of the Central Organization of Trade Unions (COTU); and
- (vi) **Mr. Leonid Ashindu**, nominee of the Association of Professional Societies in East Africa (APSEA).

5. In the **Fourth Message**, Honourable Members, H.E. the President conveys that, in exercise of powers conferred by Article 250 of the Constitution and section 11(6) of the National Gender & Equality Commission Act, 2012 as read together with sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he has nominated **Hon. Rehema Dida Jaldesa** and **Mr. Michael Mbithuka Nzomo (PWD)** for appointment as the Chairperson, and member of the National Gender and Equality Commission, respectively.

6. **Honourable Members**, in the **Fifth Message**, H.E. the President conveys that, in exercise of powers conferred by section 13B of the Central Bank of Kenya Act (CAP 491), as read together with section 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he nominates **Mr. Gerald Nyaoma Arita** to the position of **Deputy Governor of the Central Bank of Kenya**.

7. **Honourable Members**, H.E. the President now therefore seeks the approval of the House on the nominees for appointment to the aforementioned positions.

8. Standing Order 45 provides that, upon receipt of notification of nomination for appointments, such nomination shall stand committed to the relevant Departmental Committee of the House for consideration. In this regard, I hereby **REFER** the Messages from His Excellency the President, together with the *Curriculum Vitae*, the Reports of the respective Selection Panels,

and that of the Public Service Commission, of the nominees to the respective Departmental Committees as follows:

S/No.	Nomination	Departmental Committee
1.	Chairperson & Members of the Board of the Independent Policing Oversight Authority	Administration & Internal Security
2.	Chairperson & Members of the Commission on Administrative Justice	Justice & Legal Affairs
3.	Chairperson & Members of the Salaries & Remuneration Commission	Labour
4.	Chairperson & Member of the National Gender and Equality Commission	Social Protection
5.	Deputy Governor of the Central Bank of Kenya	Finance & National Planning <i>(Joint consideration with the counterpart Committee of the Senate)</i>

9. **Honourable Members**, noting the need to expeditiously conclude the approval hearings and given the Calendar of the House, I direct the Committees to immediately commence the approval processes, notify the nominees and the general public of the time and place for holding the approval hearings, and thereafter, upon conclusion, table their respective reports on or before **26th November 2024** to enable the House to consider the matter within the statutory timelines.

I thank you!

THE RT. HON. (DR.) MOSES F.M. WETANG'ULA, EGH, MP
SPEAKER OF THE NATIONAL ASSEMBLY

Wednesday, 13th November 2024

REPUBLIC OF KENYA



THIRTEENTH PARLIAMENT | THIRD SESSION

- MESSAGES -

**MESSAGE FROM HIS EXCELLENCY THE PRESIDENT ON
NOMINATION OF MR. GERALD NYAOMA ARITA FOR APPOINTMENT
TO THE POSITION OF DEPUTY GOVERNOR OF THE CENTRAL BANK
OF KENYA**

Honourable Senators,

1. I wish to report to the Senate that pursuant to Standing Order 47, I received a Message from His Excellency Hon. William Ruto, PhD, CGH, President of the Republic of Kenya and Commander-in-Chief of the Kenya Defence Forces on the nomination of Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.
2. The Message was transmitted to the Senate vide a letter reference EOP/CAB.26/4A VOL.V/13 dated 11th November, 2024, by the Chief of Staff and Head of the Public Service, Mr. Felix K. Koskei, EGH. Pursuant to Standing Order 47(1) of the Senate, I shall now report the Message to the Senate.

"You are most graciously notified that His Excellency the President has in exercise of the prerogative vested in the Head of State and Government caused the nomination of the candidate the position of Deputy Governor of the Central Bank of Kenya.

In that regard and pursuant to the Section 13B of the Central Bank of Kenya Act (Cp. 491 of the Laws of Kenya) we submit to both Houses of Parliament the Presidential Nomination of Mr Gerald Nyaoma Arita for appointment as the Deputy Governor of the Central Bank of Kenya.



To aid Parliament in its consideration and approval processes, we convey herewith the Certificate of Presidential Nomination, No. 6 of 2024, alongside the Nominees' Curriculum Vitae and Testimonials, together and the report of the Public Service Commission on the recruitment of the Nominee.

In recognition of the pivotal role played by the Central Bank of Kenya in steering the nation's monetary policy and ensuring economic stability, we humbly request that the nomination be considered with the utmost priority."

Honourable Senators,

3. Section 13B(1) of the Central Bank of Kenya Act provides that -
"there shall be two Deputy Governors who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament." In relation to this, Section 3 of the Public Appointments (Parliamentary Approval) Act states that *"an appointment under the Constitution or any other law for which the approval of Parliament is required shall not be made unless the appointment is approved or deemed to have been approved by Parliament in accordance with this Act."*
4. As such therefore, Section 8 of the same Act provides that -
 - (1) *"unless otherwise provided in any law, a Committee shall consider a nomination and table its report in the relevant House for debate and decision within fourteen days from the date on which the notification of nomination was given in accordance with section 5.*
 - (2) *At the conclusion of an approval hearing, the Committee shall prepare its report on the suitability of the candidate to be appointed to the office to which the candidate has been nominated, and shall include in the report, such recommendations as the Committee may consider necessary."*

Honourable Senators,

the name of the nominee to the relevant Committees in the Senate and in the National Assembly respectively.

6. Standing Order 77 (1) of the Senate Standing Orders provides that upon receipt of a notification of nomination for appointment to a public office under the Constitution or any other legislation, which requires approval by the Senate, the nomination shall stand committed to the relevant Standing Committee for consideration.
7. This being the case, the Message from His Excellency the President, together with the curriculum vitae of the nominee, stands committed to the Standing Committee on Finance and Budget for approval hearing. The Committee will hold the approval hearing jointly with the Departmental Committee on Finance, Planning and Trade of the National Assembly, in accordance with the provisions of the Central Bank of Kenya Act, the Public Appointment (Parliamentary Approval) Act and the Standing Orders of the Houses of the Parliament.
8. Part XXVI (Joint Committees of Parliament) of the Senate Standing Orders and the corresponding part of the National Assembly Standing Orders shall apply during the approval hearing. I direct the Committees to expeditiously consider this matter and to table a report thereon, considering the remaining time before conclusion of the Third Session.

I thank you.

**RT. HON. AMASON J. KINGI, EGH, MP,
SPEAKER OF THE SENATE.**



ational News

Evolution The Senate wants counties given Sh400 billion while the National Assembly insists on Sh380 billion Raila sides with counties in funding row

Mr chief accuses National Assembly of waging a trade to strangle counties and devolution

JOSES NYAMORI

Former Democratic Movement (DM) leader Raila Odinga has sided with the Senate in demanding a 15 per cent share for counties at the National Assembly of at least devolution.

National Assembly and counties are in a standoff over table revenue for the coun-

ties want counties to be Sh300 billion while the National Assembly insists on Sh380 billion.

Odinga said it is surprising that the National Assembly is pushing to lower the amount to be shared to counties, describing the move as slow but steady strangulation and eventual kill off of devolution.

He cited the law providing that counties get at least 15 per cent of the national government revenue. Mr Odinga said the Sh400



Mr Odinga addressing journalists in Nairobi yesterday. (S.A. MURUGAI/NATION)

The standoff and attempts to tamper with allocations are a dangerous backward march

Raila Odinga

that the National Assembly is pushing to lower the amount to be shared to counties, describing the move as slow but steady strangulation and eventual kill off of devolution.

He cited the law providing that counties get at least 15 per cent of the national government revenue. Mr Odinga said the Sh400

billion proposed by the senate is 15 per cent of the national revenue.

"The standoff and attempts to tamper with allocations are a dangerous backward march. I urge MPs to be enablers of devolution and refuse to be in partnership with those determined to frustrate and kill it," Mr Odinga told journalists at his Capital Hill office in Nairobi yesterday.

He said Members of the National Assembly are "greedily" letting their attempt to control allocations for counties while at the same time scheming for more funds to be under their watch.

Mr Odinga said apart from controlling the National Government Constituency Development Fund (NG-CDF) and the National Affirmative Action Fund the MPs are scheming to be in charge of the Road Maintenance Levy Fund.

He accused the National Assembly of entrenching an anomaly where it conceives, implements and oversees projects at the same time.

"The execution of programmes has never been and can never be an accountability crisis in govern-

ance to the detriment of all," he said.

He added that it is embarrassing that some of the MPs are contractors in projects funded by NG-CDF.

"The hidden reality however is that it is about a power grab and an assault to the constitution," the ODM leader said.

"Parliament makes laws and ensures the laws are implemented and followed. It is against this backdrop that I find the standoff between our Two Houses of Parliament over division of revenue scary, unethical and unrepresentative. The constitution we promulgated in 2010 guides the way the government and our country works."

He said the stalemate is threatening to bring operations and services in counties at a standstill, adding that devolved governments are strained financially.

"The National Assembly is doing all it can to reduce revenue allocation to counties in complete disregard of the constitution and recommendations of the Senate. This is not only illegal and unconstitutional, it also sets a dangerous precedent which it allowed

to stand, will lead to a slow steady strangulation and eventual killing of counties. The same Council of Governors' Chairman Ahmed Abdullahi said Thursday that the impasse tries to hurt counties, with creations being in limbo as a result of the national government delays.

"Counties are unable to make decisions. They cannot do their budgeting on account of failure to have in place a County Allocation Revenue Act," the former governor said.

"Our reading of the law by experts is that it is illegal and unconstitutional to transfer preparation for either law government without agreement on the Division of Revenue."

The statutory Nuhun has a host of underlying issues that are prolonging the committee chaired by Kibaru MP Ni Nyonyi and Manderia Senator Pöba.

The committee is trying the idea of inviting the National Treasury and the Council of Governors to try and settle

nyamori@kenya24.org



REPUBLIC OF KENYA

THIRTEENTH PARLIAMENT - THIRD SESSION (2024)

IN THE MATTER OF ARTICLES 110(1)(b), 250(2) OF THE CONSTITUTION

AND

IN THE MATTER OF SECTION 136(1) OF THE CENTRAL BANK OF KENYA ACT (CAP. 487)

AND

IN THE MATTER OF THE PUBLIC APPOINTMENTS (PARLIAMENTARY APPROVAL) ACT (CAP. 77)

AND

IN THE MATTER OF THE APPROVAL BY PARLIAMENT OF MR. GERRAD NYAMIA ARITA FOR APPOINTMENT AS DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA

NOTIFICATION OF APPROVAL HEARING AND INVITATION TO SUBMIT MEMORANDA

BEFORE the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA).

WHEREAS the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

NOTIFIED that pursuant to Article 110(1)(b) of the Constitution and section 5(4) of the Public Appointments (Parliamentary Approval) Act (Cap. 77), the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget will be holding a public hearing on Monday, 25th November 2024 at the Main Chamber, First Floor, County Hall, Parliament House, Nairobi, Kenya, at 9:00 am.

FINISHED WHEREAS the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

IMPLICATES that the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

CONSIDERING that the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

NOTIFIED that the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

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NOTIFIED that the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);

NOTIFIED that the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority (C/AJIA/IBOIA) is constituted under the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Act (Cap. 77) and the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority Regulations (Cap. 77);



REPUBLIC OF KENYA
THE NATIONAL ASSEMBLY

THIRTEENTH PARLIAMENT - THIRD SESSION (2024)

IN THE MATTER OF ARTICLES 110(1)(b), 250(2) OF THE CONSTITUTION

AND

IN THE MATTER OF THE PUBLIC APPOINTMENTS (PARLIAMENTARY APPROVAL) ACT (CAP. 77)

AND

IN THE MATTER OF APPROVAL BY THE NATIONAL ASSEMBLY OF PERSONS NOMINATED FOR APPOINTMENT AS CHAIRPERSON AND MEMBERS OF THE COMMISSION ON ADMINISTRATIVE JUSTICE AND THE BOARD OF THE INDEPENDENT POLICING OVERSIGHT AUTHORITY

NOTIFICATION OF APPROVAL HEARINGS AND INVITATION TO SUBMIT MEMORANDA

ADDENDUM

WHEREAS in accordance with Article 250(2)(b)(c) of the Constitution of Kenya, the President is empowered to nominate and with approval of the National Assembly, appoint the Chairperson and Members of the Commission on Administrative Justice;

AND WHEREAS following receipt of the nomination from the President, the Chairperson and Members of the National Assembly, vide a resolution passed on **Wednesday, 13th November 2024**, approved the Message to the House and forwarded the names and qualifications of the persons nominated to the Departmental Committee on Justice and Legal Affairs for its consideration, reporting to the House;

AND WHEREAS the National Assembly, vide a resolution passed on **Thursday, 14th November 2024**, verified the qualifications of the persons nominated and approved the names of the persons nominated on **Friday, 22nd November 2024**.

IT IS NOW NOTIFIED to the general public and nominees as follows:

- The Departmental Committee on Justice and Legal Affairs shall convene a public hearing (writing) of the nominees appointed to the Commission on Administrative Justice on **Monday, 25th November 2024** at **Parliament Buildings** in Nairobi, Kenya, at 9:00 am. The hearing shall be held in the Main Chamber of the National Assembly on **Monday, 25th November 2024** at **Parliament Buildings** in Nairobi, Kenya, at 9:00 am.

ENTRYS: THE COMMISSION ON ADMINISTRATIVE JUSTICE					
S. No.	NOMINEE	POSITION	DATE	TIME	VENUE
1.	Mr. Charles Onyiah Oduh	Chairperson	25 th November 2024	9:30 am	County Hall, Parliament House
2.	Mr. Charles Ngunjiri Kariuki	Member		9:30 am	County Hall, Parliament House
3.	Ms. Shantini Benjamin Kamukama	Member		9:30 am	County Hall, Parliament House

- The Departmental Committee on Administration and Internal Security shall convene a public hearing of Mr. Beest Kipkemei Samulua on **Friday, 22nd November 2024** at 9:00 am in the Main Chamber of the National Assembly on **Friday, 22nd November 2024** at **Parliament Buildings** in Nairobi, Kenya, at 9:00 am.

For more information on the Commission on Administrative Justice and the Board of the Independent Policing Oversight Authority, please visit the website www.cajia.or.ke or call the toll-free number 111-111-111 on **Friday, 22nd November 2024** at **Parliament Buildings** in Nairobi, Kenya, at 9:00 am.

S. NIROGGE, CBS
CLERK OF THE NATIONAL ASSEMBLY
Saturday, 16th November 2024

"For the Welfare of Society and the just Government of the People"



REPUBLIC OF KENYA
THIRTEENTH PARLIAMENT - THIRD SESSION (2024)

IN THE MATTER OF ARTICLES 118(1)(b), 250(2) OF THE CONSTITUTION

AND

IN THE MATTER OF SECTION 138(1) OF THE CENTRAL BANK OF KENYA ACT (CAP. 491)

AND

IN THE MATTER OF THE PUBLIC APPOINTMENTS (PARLIAMENTARY APPROVAL) ACT (CAP. 7F)

AND

IN THE MATTER OF THE APPROVAL BY PARLIAMENT OF MR. GERALD NYAOMA ARITA FOR APPOINTMENT AS DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA

NOTIFICATION OF APPROVAL HEARING AND INVITATION TO SUBMIT MEMORANDA

HEREAS, Article 118(1)(b) of the Constitution of Kenya requires Parliament to facilitate public participation and involvement in the legislative and other business of Parliament and its Committees.

AND WHEREAS, pursuant to the provisions of section 138 (1) of the Central Bank of Kenya Act (Cap 491) and section 5 of the Public Appointments (Parliamentary Approval) Act (Cap. 7F), His Excellency the President has nominated **Mr. Gerald Nyaoma Arita** for appointment as **Deputy Governor of the Central Bank of Kenya**.

Following receipt of nomination, the **National Assembly Departmental Committee on Finance and National Planning** and the **Senate Standing Committee on Finance and Budget** are mandated to conduct approval hearing to consider the suitability of the nominee for appointment to office.

IS NOTIFIED to the general public that pursuant to **Article 118(1)(b) of the Constitution** and **section 6(4) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F)**, the **National Assembly Departmental Committee on Finance and National Planning** and the **Senate Standing Committee on Finance and Budget** shall hold an approval hearing for the said Nominee on **Monday, 25th November 2024** in the **Mini Chamber, First floor, County Hall, Parliament Buildings** at **9:00 am**.

AND FURTHER WHEREAS, section 6(9) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F) provides that **"any person may prior to the approving and by written statement on oath, provide the Clerk with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated"**:

COMPLIANCE with Article 118(1)(b) of the Constitution and section 6(9) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F), the Clerks of Houses of Parliament now invite interested members of the public to submit any representations, by **written statements on oath (Affidavits)**, with supporting evidence on the suitability of the Nominee for appointment to office.

Such representations may be forwarded to the **Clerk of the National Assembly** or the **Clerk of the Senate, P.O Box 41842-00100, Nairobi**, hand delivered to the **offices of the Clerks, Main Parliament Buildings, Nairobi**, or emailed to cnas@parliament.go.ke and clerk.senate@parliament.go.ke to be received on or before **Friday, 22nd November 2024** by **5.00 p.m.**

IS FURTHER NOTIFIED THAT the Nominee should bring the originals of his identity card, academic and professional certificates, and other relevant testimonials. In addition, the nominee is required to obtain letters/certificates of clearance/compliance from the following institutions -

-] The Ethics and Anti-Corruption Commission
-] Kenya Revenue Authority
-] The Higher Education Loans Board
-] The Directorate of Criminal Investigation, and
-] Any of the Credit Reference Bureaus

J. NJOROGE, CBS
CLERK OF THE NATIONAL ASSEMBLY

J.M. NYEGENYE, CBS
CLERK OF THE SENATE

16th November, 2024

"For the Welfare of Society and the just Government of the People"

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail: clerk.senate@parliament.go.ke
cna@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/007

18th November, 2024

Mr. Gerald Nyaoma Arita,
NAIROBI.

E-mail: nyaomaga@centralbank.go.ke

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR OF THE
CENTRAL BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Pursuant to section 6(3) of the Public Appointments (Parliamentary Approval) Act, Cap. 7F, the Committees hereby invites you for the approval hearing which will be held on **Monday, 25th November, 2024 at 9.00 a.m.** at the **Mini Chamber, First Floor, County Hall, Parliament Buildings, Nairobi.**


Kindly fill the attached Questionnaire and submit the same to the Office of the Clerk of the National Assembly and the Office of the Clerk of the Senate, First Floor, Main Parliament Buildings, Nairobi, or on email to cna@parliament.go.ke and clerk.senate@parliament.go.ke, on or before **Friday, 22nd November, 2024 at 5.00 p.m.**

You are further requested to bring your identity card and your original academic and professional certificates and any other relevant testimonials at the approval hearing. In addition, you are requested to obtain and submit letters or certificates of clearance or compliance from the following institutions-

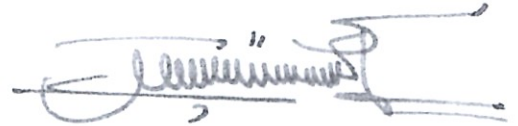
1. The Ethics and Anti-Corruption Commission;
2. The Kenya Revenue Authority;
3. The Higher Education Loans Board;
4. The Directorate of Criminal Investigations; and
5. Any of the credit reference bureaus.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut**, Principal Clerk Assistant II (Tel. No. 0712974966) and **Mr. Christopher Gitonga**, Clerk Assistant (Tel. No. 0723443437).

Yours

Sincerely,


SAMUEL NJOROGE, CBS
CLERK OF THE NATIONAL ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE

Encls.

REPUBLIC OF KENYA

Telegraphic Address

'Bunge', Nairobi

Telephone 2848000

Fax: 2243694

E-mail:

clerk.senate@parliament.go.ke

clerk.nationalassembly@parliament.go.ke



Clerk's Chambers

Parliament Buildings

P. O. Box 41842 -00100

NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/001

18th November 2024

Mr. Noordin Haji, CBS, OGW, 'nsc' (AU),

Director General,

National Intelligence Service,

Times Tower,

NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA,
NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF
CENTRAL BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

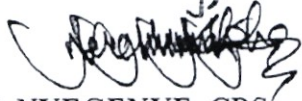
The purpose of this letter is to request your office to provide a report on whether there is any adverse record or information on the nominee. We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024.**

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are Mr. Benjamin Magut, Principal Clerk Assistant II (Tel. No. 0712974966) and Mr. Christopher Gitonga, Clerk Assistant I (Tel. No. 0723443437).

Yours

Sincerely,



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY

REPUBLIC OF KENYA

Telegraphic Address
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NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/002

18th November 2024

Ms. Anne N. Nderitu, CBS,
Registrar of Political Parties,
Lions Place, 1st Floor,
Karuna Close, Waiyaki Way,
Sarit Center,
NAIROBI.

Dear *Madam,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

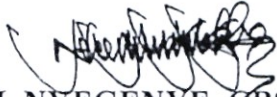
The purpose of this letter is to request your office to provide a report on whether the nominee holds an office in any political party in Kenya.

We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours *Sincerely,*



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY

REPUBLIC OF KENYA

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NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/003

18th November 2024

FCPA. Charles Ringera,
Chief Executive Officer,
Higher Education Loans Board,
Anniversary Towers, 19th Floor,
P.O Box, 69489-00400,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

The purpose of this letter is to request your office to provide a report on the repayment status of any loans that may have been advanced by the Higher Education Loans Board to the nominee. We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours *Sincerely,*



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY

REPUBLIC OF KENYA

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NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/004

18th November 2024

Mr. Humphrey Wattanga,
Commissioner General,
Kenya Revenue Authority,
Times Towers,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

The purpose of this letter is to request your office to provide a report on the tax compliance status of the nominee.

We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

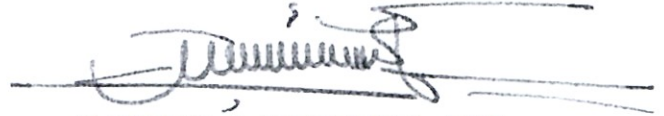
A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours truly,



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
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NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/005

18th November 2024

Mr. Twalib Mbarak, CBS,
Commission Secretary,
Ethics and Anti-Corruption Commission,
Milimani/Valley Road Junction,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

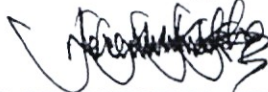
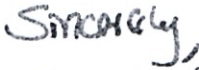
The purpose of this letter is to request your office to provide a report on integrity of the nominee as set out in Chapter Six of the Constitution.

We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

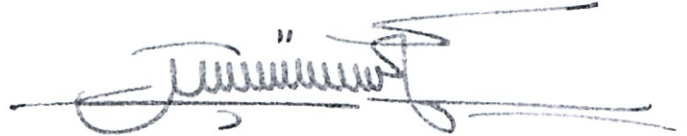
A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
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NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/006

18th November 2024

Mr. Amin Mohamed Ibrahim, EBS, MBS, OGW,
Director,
Directorate of Criminal Investigations,
Mazingira Complex, Kiambu Road,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

The purpose of this letter is to request you to provide a report on whether the nominee is adversely mentioned in any investigation carried out by the Directorate. We request that

you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours *Sincerely,*



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY

REPUBLIC OF KENYA

Telegraphic Address

'Bunge', Nairobi

Telephone 2848000

Fax: 2243694

E-mail:

clerk.senate@parliament.go.ke

clerk.nationalassembly@parliament.go.ke



Clerk's Chambers

Parliament Buildings

P. O. Box 41842 - 00100

NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/008

18th November 2024

Mr. Renson M. Ingonga, OGW
Director of Public Prosecutions,
ODPP House, Rigati Road, Upper Hill
P. O. Box 30701 – 00100
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

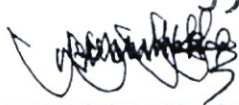
The purpose of this letter is to request you to provide a report on whether the nominee is adversely mentioned in any investigation carried out by the Director of Public

Prosecutions. We request that you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours

Sincerely,


J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail: clerk.senate@parliament.go.ke
cna@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/009

Date: 18th November, 2024

Prof. Margaret Hutchinson,
Vice Chancellor,
University of Nairobi,
P.O. Box 30197- 00100,
NAIROBI.

Dear

Prof.

RE: CONFIRMATION OF AUTHENTICITY OF DEGREE CERTIFICATE

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

In this regard, Gerald Nyaoma Arita has indicated that he holds a Bachelors Degree in Economics awarded in 1988 by the University of Nairobi.


In order to assist the Committees in the consideration of the suitability of the nominee for appointment to the position, this is to request that you kindly confirm the authenticity of the Degree cited.

The Committees requests that you kindly provide your response to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024.**

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

Yours

Sincerely,


J. M. NYEGENYE, CBS
CLERK OF THE SENATE
ASSEMBLY



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail: clerk.senate@parliament.go.ke
cna@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842-00100
NAIROBI, Kenya

PARLIAMENT

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/015 Date: 18th November, 2024

Prof. Mike Kuria
Commission Secretary/CEO
Commission for University Education
Red Hill Road, Off Limuru Road, Gigiri
NAIROBI

Dear *Prof.*

RE: CONFIRMATION OF AUTHENTICITY OF DEGREE CERTIFICATE

By a letter, reference EOP/CAB.26/4A VOL.V/13), dated 11th November, 2024, Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated Mr. Gerald Nyaoma Arita for appointment to the position of Deputy Governor of the Central Bank of Kenya.

Section 13B of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by parliament and thereafter appointed as the Deputy Governor of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget respectively, for the joint consideration of the Committees.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.


The purpose of this letter is to request you to provide a report on recognition and equation of qualifications of nominee's academic certificates. The information should reach the Office of the Clerk of the National Assembly, on or before **Friday, 22nd November, 2024**. A soft copy of the report may be emailed to cna@parliament.go.ke.

The Committees requests that you kindly provide your response to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before **Friday, 22nd November, 2024**.

A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant II** (Tel. No. 0712974966) and **Mr. Christopher Gitonga, Clerk Assistant I** (Tel. No. 0723443437).

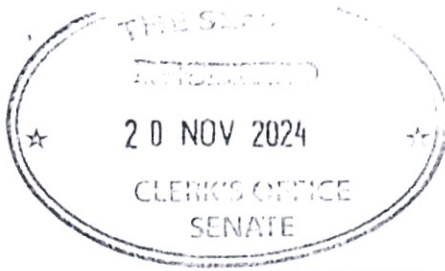
Yours

Sincerely,


J. M. NYEGENYE, CBS
CLERK OF THE SENATE



SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY



HIGHER EDUCATION LOANS BOARD

Tel: 0711052000
E-mail: contactcentre@helb.co.ke
Website: www.helb.co.ke

Anniversary Towers
University Way
P.O Box 69489-00400
Nairobi, Kenya

HELB/RR/112009/V/343

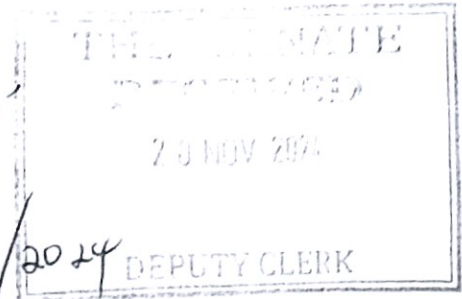
19th November 2024

MR. J.M. NYEGENYE, CBS
Clerk of the Senate
Parliament Buildings
P.O Box 41842-00100
NAIROBI

DSEC

kindly deal

E 20/11/2024



Dear *Mr. Nyegenye*,

CLEARANCE FOR MR. GERALD NYAOMA ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

We acknowledge receipt of your letter dated **18 November 2024**, with reference number **PAR/JOINT SITTINGS/AH/DG-CBK/2024/003**, regarding the background check on the status of HELB loan repayment for **Mr. Gerald Nyaoma Arita**.

Mr. Gito
Please do
21/11/24

Our team has diligently reviewed the HELB loan repayment status of the above mentioned, ensuring accuracy and compliance with the provided information. We understand the importance of this inquiry in the overall assessment process.

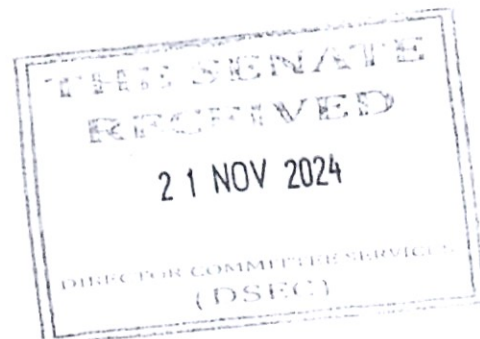
Please find below his status.

S/No.	NAME OF NOMINEE	ID NUMBER	STATUS	YEAR OF ISSUE
1	Mr. Gerald Nyaoma Arita	5818709	Cert No. 59341	2013

We appreciate the collaborative effort with the Senate and remain committed to maintaining the highest standards of professionalism and confidentiality throughout the background check process. Thank you for entrusting us with this responsibility, and we look forward to contributing to the successful appointment in the position of Deputy Governor of the Central Bank of Kenya.

Yours Sincerely,

CPA MARY WACHIRA - MUCHEE (MRS.)
ACTING CHIEF EXECUTIVE OFFICER



ISO 9001:2015 Certified.





ETHICS AND ANTI-CORRUPTION COMMISSION

INTEGRITY CENTRE (Jakaya Kikwete/Valley Road Junction) P.O. Box 61130 – 00200, NAIROBI, Kenya
TEL.: 254 (020) 4997000, MOBILE: 0709 781000; 0730 997000
FAX: 254 (020) 2240954 EMAIL: eacc@integrity.go.ke WEBSITE: www.eacc.go.ke

When replying please quote:

Our Ref: EACC.7/10/5 VOL.XXIX(130)

22nd November, 2024

Mr. J.M Nyegenya, CBS

Clerk of the Senate
Clerks Chambers
National Assembly
P O Box 41842-00100

NAIROBI

Mr. Samuel J. Njoroge, CBS

Clerk of the National Assembly
Clerks Chambers
National Assembly
P O Box 41842-00100

NAIROBI

Dear

Mr Njoroge

RE: APPROVAL HEARING FOR MR. GERALD ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

Your letter reference PAR/JOINT SITTINGS/AH/DG-CBK/2024/005 dated 18th November, 2024 on the above subject matter refers.

Please note that the Commission has not undertaken any investigations pursuant to its mandate nor has it recommended prosecution against **Mr. Gerald Nyaoma Arita** of **ID No. 5818709**.

The Commission wishes to draw your attention to the Public Service Commission Circular referenced PSC/ADM/13 (42) on authentication of academic and professional certificates in the public service. You are therefore advised to ensure compliance and validate all academic and professional certificates of newly appointed officers.

The information provided herein is based on records available as of **22nd November, 2024.**

Yours

Sincerely



Twalib Mbarak, MGH, CBS
SECRETARY/CHIEF EXECUTIVE OFFICER
EKC/fk



ETHICS AND ANTI-CORRUPTION COMMISSION

INTEGRITY CENTRE (Jakaya Kikwete/Valley Road Junction) P.O. Box 61130 – 00200, NAIROBI, Kenya

TEL.: 254 (020) 4997000, MOBILE: 0709 781000; 0730 997000

FAX: 254 (020) 2240954 EMAIL: eacc@integrity.go.ke WEBSITE: www.eacc.go.ke

When replying please quote:

Our Ref: EACC.7/10/5 VOL.XXIX(130)

22nd November, 2024

Mr. J.M Nyegenye, CBS

Clerk of the Senate
Clerks Chambers
National Assembly
P O Box 41842-00100

NAIROBI

Mr. Samuel J. Njoroge, CBS

Clerk of the National Assembly
Clerks Chambers
National Assembly
P O Box 41842-00100

NAIROBI

Dear

Mr Nyegenye

RE: APPROVAL HEARING FOR MR. GERALD ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

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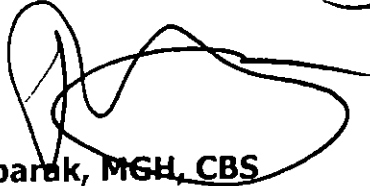
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Yours

Sincerely



Twalib Mbarak, MGH, CBS
SECRETARY/CHIEF EXECUTIVE OFFICER

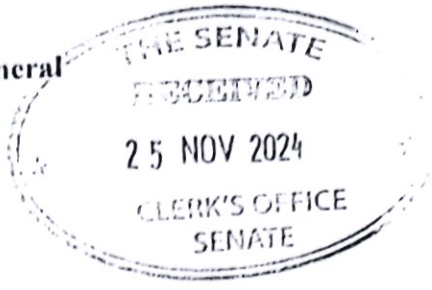
EKC/fk



KENYA REVENUE AUTHORITY

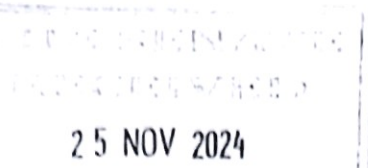
ISO 9001:2015 CERTIFIED

Office of the Commissioner General

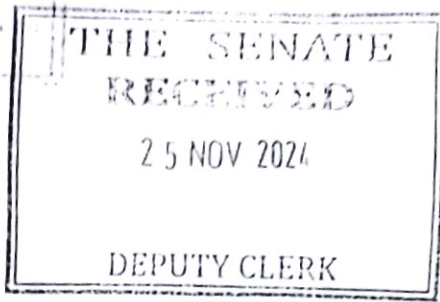


KRA/5/1002/5(11674)

22nd November 2024



Mr. Samuel Njoroge, CBS
Clerk of the National Assembly
P. O. Box 42842-00100
Parliament Buildings
Nairobi



Mr. J. M. Nyegenye, CBS
Clerk of the Senate
P. O. Box 41842-00100 ✓
Parliament Buildings
Nairobi

Dear Clerk,

APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

Reference is made to your letter Ref: PAR/JOINT SITTINGS/AH/DG-CBK/2024/004 dated 18th November 2024 requesting for the tax compliance report for one (1) shortlisted candidate for appointment as the Deputy Governor of Central Bank of Kenya.

Please see below the tax compliance status of the shortlisted candidate:

No.	Name	ID No.	PIN	Status
1.	Gerald Nyaoma Arita	5818709	A001687461H	Compliant

This is submitted for your further deliberations.

Yours sincerely,

Humphrey Wattanga
COMMISSIONER GENERAL

① DSEC
—
kindly deal
25/11/2024

③ Mr. Gicongo
Kindly deal
25/11/24
② DSEC (BL)
Kindly deal
25/11/2024

Tulipe Ushuru, Tujitegemee!



REPUBLIC OF KENYA
 Telephone: +254(0)204022000
 Mobile: 0772281357
 Email: info@orpp.or.ke
 Website: www.orpp.or.ke
 When replying please quote

*Doc
 8
 25/11/24*
 Mr. Benjamin Magut
 PLS TWA.
 Date 25/11/24



Date: 21st November, 2024

Ref: RPP/ORG/34 VOL VIII (41)

Mr. J. M. Nyegenye, CBS
 Clerk of the Senate
 Parliament Buildings
 P.O. Box 41842-00100
 NAIROBI

Samuel J. Njoroge, CBS
 Clerk of the National Assembly
 Parliament Buildings
 P.O. Box 41842-00100
 NAIROBI

Dear *Sirs,*

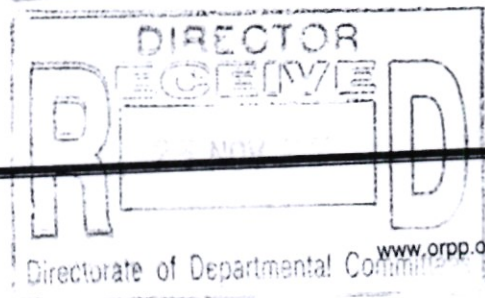
RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

Reference is made to the letter Ref. No. PAR/JOINT SITTINGS/AH/DG-CBK/2024/002 dated 18th November, 2024 on the above subject matter.

Pursuant to Article 77 (2) of the Constitution and according to the records held by this Office as at 21st November, 2024 **Mr. Gerald Nyaoma Arita** of ID No. **5818709** is **NOT** an official of any registered political party in Kenya.

Yours *Sincerely,*

[Signature]
 Ann N. Nderitu, CBS
 Registrar of Political Parties/CEO



NATIONAL POLICE SERVICE

Telegrams: "CRIMINAL" Nairobi
Email: director.dcs@cid.go.ke
Telephone: 0202603724
020343312



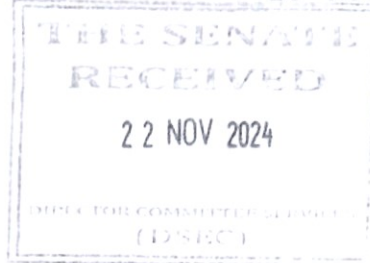
Directorate of Criminal Investigations
Mazingira House Kiambu Road
P.O. Box 30036-00100
NAIROBI
22 NOV 2024

DIRECTORATE OF CRIMINAL INVESTIGATIONS

DCI/CRO/SEC/6/7/2/A/VOL.XV/90

21st November, 2024

The Clerk of the Senate
Parliament Buildings
P. O. Box 41842-00100
NAIROBI



The Clerk of the National Assembly
Parliament Buildings
P. O. Box 41842-00100
NAIROBI

Dear Sir

APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL BANK OF KENYA

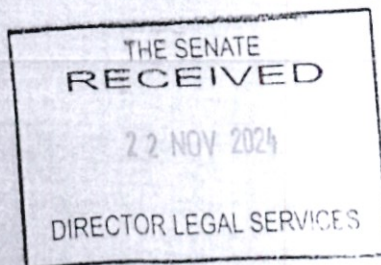
Reference is made to your letter PAR/JOINT SITTINGS/AH/DG-CBK/2024/006 dated 18th November 2024 on the above matter.

Kindly submit fingerprints of the nominee for forensic analysis.

Yours faithfully

JOHN ONYANGO, EBS, OGW
FOR: DIRECTOR OF CRIMINAL INVESTIGATIONS

Encl.



DSEC
Note on deed
←
22/11/2024

Mr. Gutonga
Kindly deal.
Hobash
22/11/2024



PUBLIC OF KENYA



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

clerk.senate@parliament.go.ke
clerk.nationalassembly@parliament.go.ke

PARLIAMENT

32

Ref. PAR/JOINT SITTINGS/AH/DG-CBK/2024/006

18th November 2024

Mr. Amin Mohamed Ibrahim, EBS, MBS, OGW,
Director,
Directorate of Criminal Investigations,
Mazingira Complex, Kiambu Road,
NAIROBI.



Dear Sir,

RE: APPROVAL HEARING FOR MR. GERALD NYAOMA ARITA, NOMINEE
FOR APPOINTMENT AS THE DEPUTY GOVERNOR OF CENTRAL
BANK OF KENYA

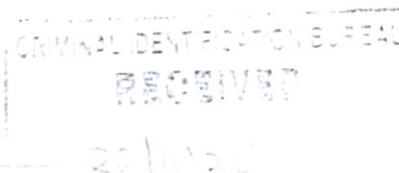
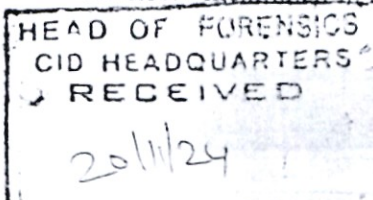
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Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Deputy Governor of the Central Bank of Kenya.

The purpose of this letter is to request you to provide a report on whether the nominee is adversely mentioned in any investigation carried out by the Directorate. We request that



cc: let's request to department

you send the information to the Office of the Clerk of the Senate and Clerk of the National Assembly on or before Friday, 22nd November, 2024.

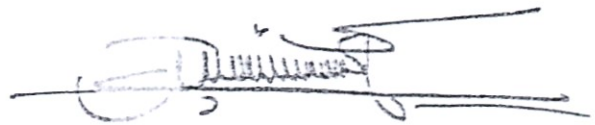
A soft copy of the report may be emailed to clerk.senate@parliament.go.ke or cna@parliament.go.ke.

The officers responsible for facilitating this matter are Mr. Benjamin Magut, Principal Clerk Assistant II (Tel. No. 0712974966) and Mr. Christopher Gitonga, Clerk Assistant I (Tel. No. 0723443437).

Yours Sincerely,



J. M. NYEGENYE, CBS
CLERK OF THE SENATE

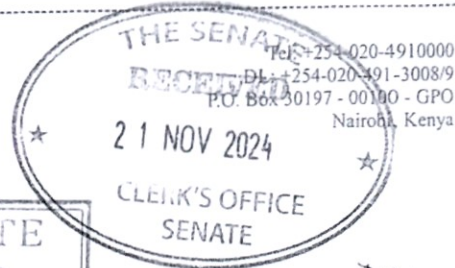


SAMUEL J. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY



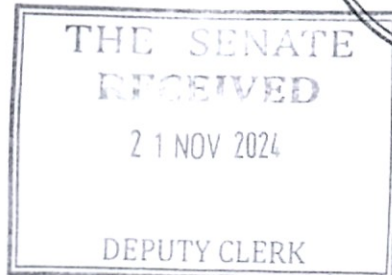
UNIVERSITY OF NAIROBI
OFFICE OF THE DEPUTY VICE-CHANCELLOR
(ACADEMIC AFFAIRS)

Email: dvca@uonbi.ac.ke
Website: www.uonbi.ac.ke



21 November 2024

Parliament
Clerk's Chambers
Parliament Buildings
P.O. Box 41842 00100
NAIROBI, Kenya



Mr. Gitonga
Kindly deal
22/11/2024
DKC
kindly deal

Attention: Benjamin Magut, Principal Clerk Asst. I/Christopher Gitonga, Clerk Asst. I

Dear Sir,

CONFIRMATION OF AUTHENTICITY OF DEGREE CERTIFICATE – MR. GERALD
NYAOMA ARITA

Reference is made to your letter ref. no. PAR/JOINT SITTINGS/AH/DG-CBK/2024/009 dated 18 November 2024 addressed to the Vice-Chancellor on the above subject.

Attached please find a response to your request. In case of any further clarification, get in touch with the undersigned on cellphone number 0715758292 or email: webuye@uonbi.ac.ke

Yours sincerely,

WEBUYE, H.O.D.
ACADEMIC REGISTRAR

c.c. Vice Chancellor

Attached

HODW/fnm

21/11/2024



UNIVERSITY OF NAIROBI
OFFICE OF THE DEPUTY VICE-CHANCELLOR
(ACADEMIC AFFAIRS)

Email: dvca@uonbi.ac.ke
Website: www.uonbi.ac.ke

Tel: +254-020-4910000
DL: +254-020-491-3008/9
P.O. Box 30197 - 00100 - GPO
Nairobi, Kenya

OUR REF: UON/AA/CEC/1/3/ Vol. IV

November 20, 2024

YOUR REF: PAR/JOINT SITTINGS/AH/DG-CBK/2024/009

J.M. Nyegenye, CBS
Clerk of the Senate

Samuel J. Njoroge, CBS
Clerk of the National Assembly

Parliament
Clerk's Chambers
P.O. Box 41842-00100
NAIROBI

Dear Sirs,

RE: CONFIRMATION OF DEGREE CERTIFICATE – GERALD ARITA NYAOMA

Reference is made to your letter to the Vice-Chancellor dated November 18, 2024, reference number PAR/JOINT SITTINGS/AH/DG-CBK/2024/009, on the above subject.

This is to confirm that **Gerald Arita Nyaoma**, was a registered Bachelors student in the Faculty of Arts & Social Sciences, University of Nairobi, pursuing Bachelor of Arts degree course.

On successful completion of the course, he was conferred with the **Bachelor of Arts** degree, at **First Class Honours**. The degree was awarded to him at a congregation held at this University on **November 21, 1988**.

Kindly accept this confirmation and refer any other pertinent matter to this office.

Yours faithfully,

WEBUYE, H.O.D.

ACADEMIC REGISTRAR

Copy to: Vice-Chancellor,
Deputy Vice-Chancellor (AA)

PMM/swm

UNIVERSITY OF NAIROBI



CERTIFIED TRUE COPY
OF THE ORIGINAL
M. K. Mutitu

17th CONGREGATION

FOR THE

CONFERMENT AND

PRESENTATION

OF

DEGREES AND DIPLOMAS

IN THE GREAT COURT

ON

MONDAY, 21st NOVEMBER, 1988

AT 3.00 P.M.



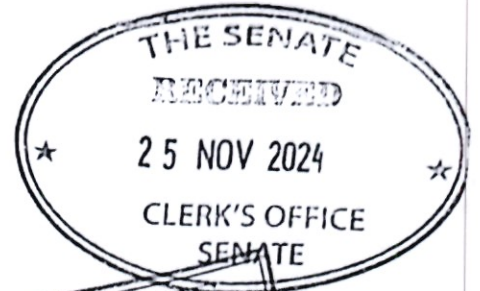
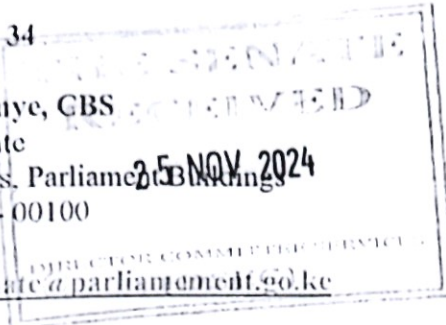
Commission For University Education

Office of the Chief Executive

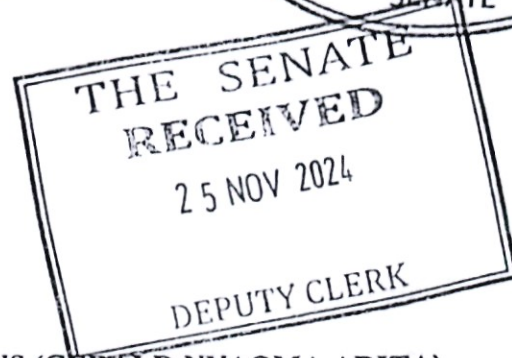
CUE/10/9 VOL. 34

20th November 2024

Mr. J.M. Nyegenye, CBS
Clerk of the Senate
Clerk's Chambers, Parliament Buildings
P.O. Box 41842 - 00100
NAIROBI
Email: clerk.senate@parliament.go.ke



Mr. Samuel J. Njoroge, CBS
Clerk of the National Assembly
Clerk's Chambers, Parliament Buildings
P.O. Box 41842 - 00100
NAIROBI
Email: cn@parliament.go.ke



Dear Messrs Nyengeny and Njoroge,

RECOGNITION OF QUALIFICATIONS (GERALD NYAOMA ARITA)

Thank you for your joint letter reference number PAR/JOINT SITTINGS/AH/DG-CBK/2024/015 on the above-mentioned subject dated 18th November 2024.

Kindly be informed that Mr. Gerald Nyaoma Arita applied to the Commission for University Education for the recognition of his Master of Philosophy qualification from the University of Cambridge in the United Kingdom on 30th September 2024.

The Commission processed the application and issued him with a positive letter of recognition reference number CUE/10/9/1/Vol.680 (Serial Number CUE/REQ/2024/2745) dated 2nd October 2024.

The Commission would, therefore, wish to confirm that the Master of Philosophy qualification presented by Mr. Arita from the University of Cambridge is recognized in the United Kingdom and by convention in Kenya.

Yours sincerely,

PROF. MIKE KURIA, PhD
COMMISSION SECRETARY/CHIEF EXECUTIVE OFFICER

① DSFC
Kindly deal

E
25/11/2024

MK/go

③ Mr. Nyegenye
for old drawing
25/11/24

② DIRSEC (BL)
Kindly deal
25/11/2024

Gerald Nyaoma Arita

Mailing address: Central Bank of Kenya, Haile Selassie Avenue,
P. O. Box 60000, 00200 Nairobi, Kenya.
Tel. +254722411937 (mobile); nyaomaga@centralbank.go.ke

CORE COMPETENCIES AND EXPERIENCE

36 years' experience at the Central Bank of Kenya with extensive knowledge in the areas of financial sector regulation, Banking services to commercial banks and Government, financial markets operations and foreign reserves management

Over twenty years' senior management experience providing leadership as Head of Department with proven people management skills and managing diverse stakeholders
Strategic management and governance experience as an alternate to the Governor in several boards

Strong analytical and problem-solving skills

PERSONAL DETAILS

Date of Birth	07.10.1964
Nationality	Kenyan
Gender / Marital status	Male/ married with two adults

EDUCATION & PROFESSIONAL QUALIFICATIONS

Master of philosophy (1990)
University of Cambridge, Cambridge, United Kingdom

BA (Economics), First Class (1988), University of Nairobi, Kenya

Certified Public Accountant Examinations (1997)

Certified Public Secretary Examinations (1999)

Associate of Kenya Institute of Bankers (2001)

PROFESSIONAL TRAINING

Training attachments

One week attachment to Bank Negara Malaysia focusing on liquidity forecasting, instruments for conducting monetary policy and collateral facilities for Islamic Banking (November 2007)
Attachment to the Federal Reserve Bank of Chicago on Anti-money laundering (Aug-Sep 2007)

The World Bank

Attended a six-week World Bank intern program on AML/CFT (Washington D.C, U.S.A (Aug-Sep 2006)

United States International Visitor Leadership Program

Selected as a participant on a program to examine the U.S Financial system, economic and monetary issues, Washington D.C (March-April 2009)

SEMINARS/WORKHOPS ATTENDED

7th Annual International Seminar on policy challenges for the Financial Sector, Washington D.C, U.S.A (May 2007)
Central Bank Reserves Management Seminar by J.P. Morgan Asset Management, Johannesburg, South Africa (November 2007)
IMF-EAST AFRITAC regional seminar on policy communication in Zanzibar, Tanzania (May 2008)
Seminar on Payment System in Africa by the AACB, Tunis (April 2008)
Windsor Global Leadership Seminar on Regulating Branchless Banking, Egham, United Kingdom (March 2009)
Executive Forum on Central Bank Reserves and Sovereign Asset Management, Washington D.C, USA (April 2009)
World Bank RAMP Workshop on Legal aspects of Governance and Reserves Management, Paris, France (November 2009)
MEFMI Retreat for Heads of Reserves Management, Kampala, Uganda (November 2009)
Global Savings Forum, Seattle U.S.A (November 2010)
World Bank RAMP Workshop on Evaluation of External Managers in management of Foreign Reserves Washington D.C, U.S.A (October 2012)
Sovereign Bond Workshop, Cape Town, South Africa (March 2014)
MEFMI Retreat for Heads of Reserves Management, Maputo, Mozambique (September 2014)

Centre for Corporate Governance

Successfully completed Corporate Governance course (Mombasa, Kenya, May 2006)

PROFESSIONAL PROFILE

Mobile policy Champion, Alliance for Financial Inclusion (AFI), Bangkok, Thailand:

AFI is a global network of policymakers and regulators from developing countries interested in advancing the agenda of financial inclusion. The role was recognition of CBK's achievement in mobile money regulation and it entailed acting as an AFI Ambassador in promoting and endorsing best practice in mobile money regulation to peers from other countries.

Awards: Cambridge commonwealth scholarship, Fellow of the Cambridge Commonwealth Society, K.P.M.G Prize award for highest marks in management accounts for CPA III Exams

Alternate Board member to the Governor: Sacco Regulatory Authority Board & the Kenya Deposit Insurance Corporation Board and the Kenya Institute of Bankers Governing Council member

Member, Capital Markets Master Plan Steering Committee: Tasked with the assignment of developing the Capital Market 10-year Master Plan (March 2012-September 2013)

Advisor: Appointed as a Basle Core Principle Advisor by The IMF as a speaker to a two-day conference "Africa and the road to Basel II" (Kenya school of monetary studies, Nairobi, Kenya, (November 2006)

Chairperson: East African Central Bank Monetary Affairs Financial Markets Sub-Committee reviewing implementation status on the areas of harmonization for foreign exchange and monetary policy operations (May 2012-November 2014)

Resource person/ Presenter: The AFI Global policy forum on regulating mobile money (Nairobi, Kenya, September 2009);The mobile payments services regulatory dissemination workshop (Lagos, Nigeria, January 2010); World Bank Debt Forum on issuance of Infrastructure Bonds (Accra, Ghana, June 2012);Diaspora conference on investment opportunities in Kenya in Perth, Australia (September 2012), World Bank Debt Conference, presentation on the issuance of Government Securities through mobile phone (November 2012, Washington DC, USA), AFDB/AFMI Liaison Workshop, Casablanca, Morocco (December 2014)

MEFMI Assignments: Participated in the workshop to review paper on the Guidelines for issuance of Government Securities in the MEFMI Region (December 2012), A panelist to select individuals to join the MEFMI Fellows Development Programme (April 2013)

CAREER DETAILS AT THE CENTRAL BANK OF KENYA

Director, Banking Supervision Department (August 2015 - October 2024)

- Provide leadership to promote and maintain the safety, soundness and integrity of institutions licensed by the Central Bank of Kenya.
- Develop prudential supervision frameworks and ensure supervision of all banks in the country as well as non-banks to ensure compliance to legal and regulatory requirements and policies.
- Provide leadership in the formulation and implementation of policies and standards that are aligned with international best practices for prudential supervision and regulation and emerging local, regional, and global financial sector trends.
- Establish and continuously review minimum requirements for licensing applications for new banks and non-banks.
- Liaise with other Central Bank of Kenya (CBK) departments, government and other regulatory bodies concerned with ensuring financial stability
- Ensure continuous knowledge is built of core banking systems and other technology solutions in place by banks and non-banks for departmental staff and continuously adapt as the technologies evolve
- Formulate, implement, and monitor the Bank Supervision departmental strategies and operational plans.
- Assist the Governor and Deputy Governor with on-going and long-term management and development of the Bank's resources and organizational capability

Director, Financial Markets Department (December 2010- July 2015)

- Overall responsibility for issuance and management of the Government domestic debt, promotion and deepening of the financial market, management of foreign reserves, foreign external payments, and implementation of monetary policy operations.
- Prepared and obtained approval from the Board of Directors for the Bank to join the World Bank's Reserves Advisory Management Programme. This has enabled the Bank to diversify the foreign reserves into fixed income products and other spread products
- Initiated and provided leadership in developing the Foreign Exchange Reserves Management Policy and Guidelines that outline the broad objectives, principles, responsibilities, and procedures for reserves management and to articulate the requisite institutional frameworks that will facilitate the prudent management of foreign reserves.
- Bank representative in meetings with the National Treasury to develop strategies to meet the Government borrowing targets and participated in Diaspora conferences to raise awareness and participation in investment in Government and other regional forums to harmonize financial markets operations.
- Supported the Bank of South Sudan in the development of the Financial Markets Department.
- Part of the Bank's leadership contributing to strategic decision-making of the Bank and provided support in making day-to-day operating decisions to over 100 staff in the Department.

Director, Banking services (June 2007- December 2010)

- Director responsible for provision of banking services to the Government and commercial banks and the modernization and development of National Payment systems
- Initiated measures to develop the cheque truncation project that facilitates image processing of cheques as opposed to physical delivery of cheques at the clearing house. This has greatly reduced the cheque clearing period.
- Introduced guidelines on cheque capping to allow for amounts over one million Kenya shillings to be processed through the Real Time Gross Settlement system to reduce settlement risk on large value payments.
- Led the team implementing the G-Pay system that enabled the Government pay its customers through electronic payments and this mitigated the risks of frauds.
- Facilitated the development of the National Payment systems Act that aims at addressing the legal risks in payment systems.

Director, Banking Supervision Department (August 2004 - June 2007)

Overall, in-charge in the Department supervising financial institutions: My key responsibilities included:

- Supervision and regulation of banks and non-bank financial institutions to foster liquidity, solvency, and a stable financial system.
- Providing general oversight and quality control to inspectors supervising licensed commercial banks and non-bank financial institutions (mainly foreign exchange bureaus and deposit taking microfinance institutions) and ensuring that robust analytical review procedures were in place to guide supervisors in conducting trend analysis and financial analysis on the financial conditions of the institutions.

- Led the team in developing a comprehensive framework and risk matrix for identifying, assessing, and quantifying risk exposures for licensed institutions, to guide inspectors documenting risk mitigation and publishing the risk management guidelines to enhance the management of risk by institutions.
- Provided leadership in reviewing, developing, and recommending the mandate, policy, procedures, roles, and responsibilities, reporting relations, and required skill sets to ensure a robust Risk-based Management approach in institutions.
- Made recommendations for the review of the Banking Act that facilitated the introduction of Islamic banking institutions and products in the market.
- Provided leadership to the consultations between the Vodafone (Safaricom) and Central Bank team during the design and negotiations relating to the operation of M-PESA. A consensus was reached on the key features and risks the product to be addressed in its design before approval was granted to pilot payment service.
- Team leader in the review of the Prudential Guidelines issued to the commercial banks in 2006 that enhanced loan classification measures, prompt corrective action, Know Your Customer and risk management practices.

Acting Director - Internal Department (November 2003 - July 2004)

- In-charge by providing general oversight and quality control to internal auditors carrying out audits with the objective of providing the Board and management with an independent assurance regarding the internal controls, governance, and management of risks in the Bank.

Senior Manager - National Payments System Division (January 2003 - October 2003)

- Team member tasked with the task of setting up the National Payment System Division at the Bank and developed the Payment System Modernization Strategy document.

Assistant Branch Manager, Mombasa Branch, (January 1999-December 2002)

- Responsible for deputizing the branch operations as a distribution center for currency.

Other Work Experience at Central Bank of Kenya (December 2002 - August 1988)

- *Secondment to National Bank of Kenya*, seconded to a commercial bank to assist in the restructuring of the 2nd largest bank in terms of number of branches.
- *Manager, Currency Division*, responsible for ordering, storage issuance and distribution of currency to commercial banks.
- *Head Human Resources, Mombasa Branch*, this involved the management of human resources and personnel matters at the Branch.
- *Inspection Team leader*, duties involved planning and carrying out inspections on financial institutions and discussion of inspection findings with commercial banks management.
- *In-charge of Bank Supervision Data Bank* was responsible for the storage of commercial banks financial data and providing financial analysis reports of the banks.
- *Inspector, Bank Supervision Department*, duties involved carrying out on-site inspections on commercial banks as a member of the inspection team.

AKIB01/00026



This is to certify that

Gerald Arita Nyaoma

having passed the Associateship Examinations

prescribed by

The Kenya Institute of Bankers,

has been admitted by the Council as an

**ASSOCIATE
OF THE
KENYA INSTITUTE
OF BANKERS
(AKIB)**

• SECRETARY

October 2001

Date

CHAIRMAN

The Kenya Institute of Bankers



UNIVERSITY OF CAMBRIDGE

I hereby certify that

GERALD NYAOMA ARITA

of DARWIN COLLEGE

in the University of Cambridge was at a full
Congregation holden in the Senate House on
21 July 1990 admitted to the Degree of
MASTER of PHILOSOPHY

Witness my hand this twenty-first day of July
one thousand nine hundred and ninety

Registrar of the University

Registrar's Clerk

UNIVERSITY OF NAIROBI



This is to certify that

Gerald Arita Nyaoma

having satisfied the requirements
for the award of the degree of the

BACHELOR OF ARTS

First Class Honours

was admitted to the degree
at a Congregation held at
this University on the

Twenty First Day of November in the Year
1988

Philip M. Mbitia

VICE - CHANCELLOR

JAMutese

DEPUTY VICE - CHANCELLOR (ACADEMIC AFFAIRS)

KENYA ACCOUNTANTS AND SECRETARIES NATIONAL EXAMINATIONS BOARD
KASNEB TOWERS - OFF HOSPITAL ROAD

Telephone: Nairobi 712640

P.O. Box 41362, NAIROBI, KENYA

Ref. No. 21999/56/113

16 February 2000.

GERALD ARITA NYAOMA (Reg.No. :NSC/75316)
CENTRAL BANK OF KENYA
P.O. BOX 60000,
NAIROBI
KENYA

Dear Gerald Nyaoma ,

CERTIFIED PUBLIC SECRETARIES FINAL EXAMINATION – DECEMBER 1999

I have great pleasure in informing you that you were successful in the Certified Public Secretaries final examination held in December 1999.

I further wish to congratulate you on completing the final examination of the Board. You will be notified when the certificate is ready for collection from this office in person or dispatch by registered post. Please note that your names shall be inscribed in the final certificate as they appear on this letter. I advise you to ascertain the accuracy in the sequence and spelling of your names. Kindly notify me if you detect any inaccuracy in the sequence and spelling of your names.

The Certified Public Secretaries profession in Kenya is regulated by the Certified Public Secretaries of Kenya Act (Cap.534) of the laws of Kenya. You are advised to purchase a copy of the Act from the Government Printer, Nairobi. It is desirable for you to read and understand the provisions of the Act, together with the subsidiary legislation and legal notices which are issued under the Act. Your attention is in particular drawn to Sections 20 and 35 of the Act.

Subject to fulfilling all the conditions prescribed by the Registration of Certified Public Secretaries Board, you are eligible for registration as a Certified Public Secretary of Kenya under the Act. Application forms are obtainable from the Registrar of the Board, P.O. Box 58218, Nairobi. The offices of the Registration Board are located on the fifth floor, Treasury Building, Harambee Avenue, Nairobi.

By virtue of Section 4(1) of the Act, each person who is registered is a member of the Institute of Certified Public Secretaries of Kenya. The offices of the Institute are located on first floor, Red Cross Building, St. John's Gate, off Parliament Road. The postal address of the Institute is P.O. Box 46935 Nairobi.

A duly registered member who wishes to practise as a Certified Public Secretary is required to apply for a practising certificate from the Registration Board, under Section 16 of the Act.

I wish you success in your future endeavours.

Yours sincerely,


E.K. GITAU
SECRETARY

THE KENYA NATIONAL EXAMINATIONS COUNCIL



This is to certify that the candidate named below sat for the Examination for the Kenya Advanced Certificate of Education and qualified for the award of a

KENYA

ADVANCED CERTIFICATE OF EDUCATION

The candidate passed at the level shown (Principal or Subsidiary) in the subject(s) named and attained the Grade(s) as indicated.

GERALD NYAOMA ARITA

73008/513

CARDINAL OTUNGA HIGH SCHOOL

		<u>Grade</u>
GENERAL PAPER	SUBSIDIARY	
ECONOMICS	PRINCIPAL	C
GEOGRAPHY	PRINCIPAL	D
MATHEMATICS ALT S	PRINCIPAL	E

SUBJECTS RECORDED FOUR

EXAMINATION OF NOVEMBER/DECEMBER 1983

Secretary
Kenya National Examinations Council

Chairman
Kenya National Examinations Council

A 053134

(See overleaf)

KENYA ACCOUNTANTS AND SECRETARIES NATIONAL EXAMINATIONS BOARD

A300865

AIII97212171

This is to certify that

Gerald Nyaoma Arita

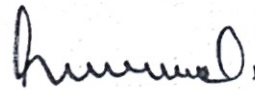
passed the

**Certified Public Accountants
Final Examination**

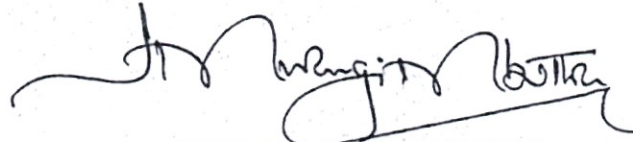
held in

December Nineteen Ninety Seven

having satisfied the examiners in all the prescribed subjects



Chairman



Member



Secretary



Official Seal

NAC/22003

Registration No. _____

THE KENYA
NATIONAL EXAMINATIONS COUNCIL

This is to certify that the candidate named below sat for the Examination for the Kenya Certificate of Education and qualified for the award of a

KENYA CERTIFICATE OF EDUCATION

DIVISION I

THE CANDIDATE REACHED THE GRADE SHOWN IN THE SUBJECTS NAMED

GERALD NYAOMA ARITA

73008/112

CARDINAL OTUNGA HIGH SCHOOL

	<u>Grade</u>
ENGLISH LANGUAGE	4
CHRISTIAN REL. EDUCATION	5
GEOGRAPHY	3
LUGHA YA KISWAHILI	4
MATHEMATICS	3
SSP PHYSICS	4
SSP CHEMISTRY	3
SSP BIOLOGY	6
AGRIC.: PRINCIPLES & PRACTICES	3

SUBJECTS NAMED NINE SUBJECTS PASSED NINE

EXAMINATION OF NOVEMBER/DECEMBER 1981



Secretary
Kenya National Examinations Council



Chairman
Kenya National Examinations Council

O 113956

(See overleaf)

REPUBLIC OF KENYA
MINISTRY OF EDUCATION



Certificate of Primary Education

This is to certify that the candidate named below sat the Examination for C.P.E. in the year 1977 and reached the Grades shown in the Subjects named:-

ST MARYS MOSOCHO

73006026 GERALD NYAOMA

ENGLISH B+

MATHEMATICS A-

GENERAL SUBJECTS C+
(History, Civics, Geography,
Natural Science, Agriculture)

A=Very Good B=Good C=Satisfactory D=Weak E=Very Weak

Date DEC. 1977

A handwritten signature in cursive script, appearing to read 'A. J. Karina'.

Director of Education

This Certificate was issued without any alteration whatsoever.

**RECOMMENDATION AGAINST THE NOMINATION OF MR. GERALD
ARITA NYAOMA TO THE POSITION OF SECOND DEPUTY
GOVERNOR OF THE CENTRAL BANK OF KENYA**

Attn- FINANCE COMMITTEE

NATIONAL ASSEMBLY OF KENYA

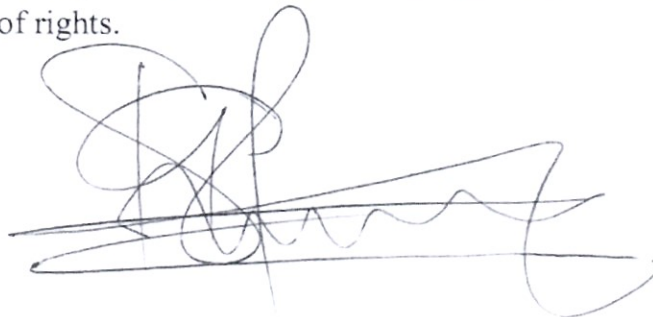
I wish to draw the attention of the Members of the Finance Committee on my most valid reservation against the suitability of the above named person.

I first want to make full disclosure as follows;

- I am aware that the above named persons was recently nominated the vacant position of Second Deputy Governor
- I am aware that the Nominee has been working for Central Bank of Kenya for over three decades.
- Further it within my knowledge that the Nominee previously applied to be appointed First Deputy Governor, but was unsuccessful.

As regards my reservations against his suitability, I want the Committee to note of the following;

- The Nominee was partisan in his handling of my Delay to Transfer Funds dispute with Smep Micro Finance Bank
- In the said delay of funds, the institution declined to wire my Ksh 600,000 for over eight (8) days back in 2015, for no apparent good reason.
- As a result of this I did not get justice even after presenting incriminating evidential material information to Central Bank of Kenya as the industry regulator.
- Further, I was subjected to abuse, harassment and intimidation for demanding of rights.

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

- I was forced to incur cost defending myself in court for two years having been accused of stealing a computer at the micro's Nakuru Branch, where I am still a customer to this date.
- Generally, as result of his inaction my good reputation was irredeemable soiled.

I will appreciate if the Committee can consider the above and where possible summon myself and the management of Smep Micro Finance Bank to appear before it before or after the vetting session of the Nominee.

Thank you

A handwritten signature in black ink, appearing to read 'Daniel Murugu', written over a horizontal line.

Daniel Murugu

NAKURU RESIDENT

C/O P.O.Box 10076 - 20100 CELL 0720988086

**REPUBLIC OF KENYA
AFFIDAVIT**

I, **DANIEL MURUGU** of P.O. Box 10076-20100, Nakuru, do here-by make oath and state as follows;

THAT I am adult male of sound mind and duly competent to swear this Affidavit

That I am the holder of of Kenya National Identity Card NO 11155452

THAT I am a permanent resident and voter in Nakuru County

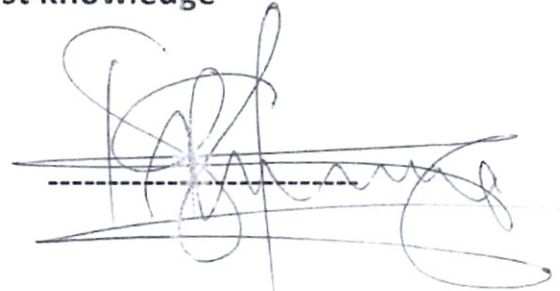
THAT I am well versed with all clear the provisions of Kenya Constitution 2010 including those on **Public Participation**.

THAT I am well informed of my rights and obligations under the Constitution

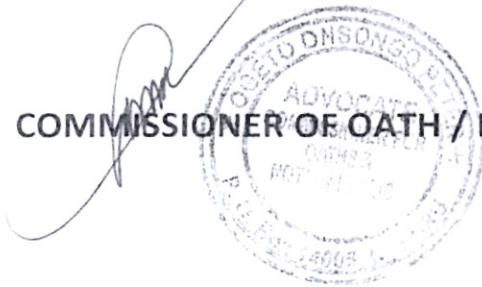
THAT I know that I have a civic duty in the **competitive, transparent and fair** recruitment of public officers in Kenya

THAT the information I have presented in these recommendations and affidavit is **true, accurate and within my best knowledge**

**SWORN BY THE SAID
DANIEL MURUGU
IN NAKURU CITY THIS ^{18th} DAY OF ^{Nov}-----2024**



COMMISSIONER OF OATH / MAGISTRATE



SMEP MICROFINANCE BANK LTD
MINUTES OF MEETING WITH DANIEL MURUGU
15TH SEPTEMBER 2015

PRESENT

Simon Gathecah - Head of Retail Banking
Jackie Ndwiga - Chief Accountant
Daniel Murugu - Customer

The meeting started at 11.20 a.m.

AGENDA

Complaint for delay in transfer
Compensation request

COMPLAINT FOR DELAY IN MONEY TRANSFER

The request by the customer to transfer the money to Jamii Bora Bank on 5th June 2015 was completed on 11th June 2015. Daniel stated that the same was completed on 12th June 2015. SMEP had sent the Operations Manager to Daniel to communicate an apology on behalf of the institution for the delay.

COMPENSATION REQUEST

Daniel sent a request for compensation dated July 24th which was scanned to the CEO by the Operations Manager in Nakuru on 9th September 2015. The compensation request totalled Ksh 148,800. In the meeting, the following proposals were made;

- a) SMEP requested compensation request to be withdrawn, which Daniel declined to accept
- b) That compensation item is given for the interest lost if the money was invested in the intended institution on the application date. Daniel accepted that because the funds could not have been invested in two institutions at the same time, then claim on interest earned with SMEP be dropped from the compensation request
- c) That Daniel proposed to maintain his original compensation request, with an adjustment of removing the amount of interest money earned with SMEP which would total to Ksh 143,900.

It was agreed that the CEO will be given the report on the meeting deliberations.

There being no other business, the meeting was closed at 1 p.m.



Simon Gathecah



Daniel Murugu