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Hon. Omenya, MP
Deputy majority leader
Chebet

OF

THE AUDITOR-GENERAL

ON

**ST. MICHAEL UNYUANI
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

MACHAKOS COUNTY





**ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**(THE FINANCIAL STATEMENT FOR A PERIOD OF 6 MONTHS)
January 2021-June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

**ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Machakos County, Kangundo Sub-County

The school was registered in 2013 under registration number **PU/S/2/8744/13** and is currently categorized as a Sub-County public school established, owned or operated by the Government.

The school is a day school and had 190 number of students as at 30th June 2021. It a one stream and 13 teachers of which 2 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Nicholas Kimenye	Chairman	28-05-2019
2	Jackson Itirikia	Secretary - Principal	28-05-2019
3	Justina Mutuku	Member	28-05-2019
4	Colleta Musyoki	Member	28-05-2019
5	Caroline Mutua	Member	28-05-2019
6	Lucy M. Kyalo	Member	28-05-2019
7	Jonathan M .Kakui	Member	28-05-2019
8	Valentine Ndindi	Member	28-05-2019
9	Earnest Kivaa	Member – Rep CEB	28-05-2019
10	Elizabeth Mulwa	Member Rep Teachers	28-05-2019
11	Dominic Musembi	Sponsor	28-05-2019
12	Beatrice Mutuku	Sponsor	28-05-2019
13	Simon Nzuma	Member - Community	28-05-2019
14	Richard Ndambuki	MemberSpecial Needs	28-05-2019

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(c) Committees of the Board

Ref.	Name of Committee	Names of Members	No. Of meetings attended
1	Executive Committee	Jackson Itirikia Nicholas Kimenye Dominic Musembi	¼
3	Finance, procurement and general purposes Committee	Jackson Itirikia Beatrice mutuku Simon Nzuma Lucy Muthoni	¼
4	Academic Committee	Earnest Kivaa Makau Jackson Itirikia Jonathan M .Kakui Justina M. Mutuku	¼
5	Development Committee	Ms. Colleta Musyoki Jackson Itirikia Richard Ndambuki Carolyne Mutua	1/4

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Jonathan Nyaga	395869
2	Deputy Principal	James Ndambuki	426117
3	School Bursar	Martha Muindi	N/A

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 1257
Telephone: 0720429007
E-mail: unyuanischool@gmail.com

(f) School Bankers

The following school operated five number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: Tala
Account Number: 1275168299-Lunch A/c
2. Name of Bank: KCB
Branch: Tala
Account Number: 1275168779-Operations A/c
3. Name of Bank: KCB
Branch: Tala
Account Number: 127568949-Tuition A/c
4. Name of Bank: KCB
Branch: Tala
Account Number: 1275169112-Infrastructure A/c

MPESA Pay Bill No.37027K attached to 1275168299- School Fund bank account

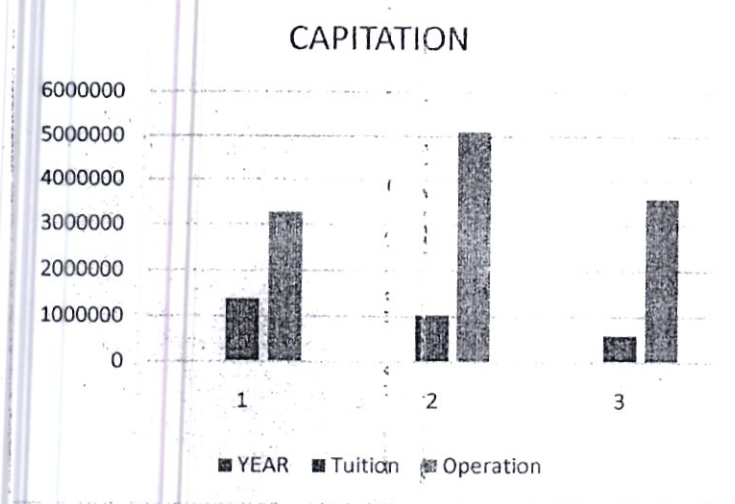
(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021**

**I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL
CAPITATION FOR THE LAST THREE YEARS**

YEAR	2018	2019	2020
Tuition	1,390,148.35	1,041,168.75	589,233.00
Operation	3,284,496.15	5,103,812.85	3,581,050.00



RATIO OF CAPITATION GRANT PER STUDENT

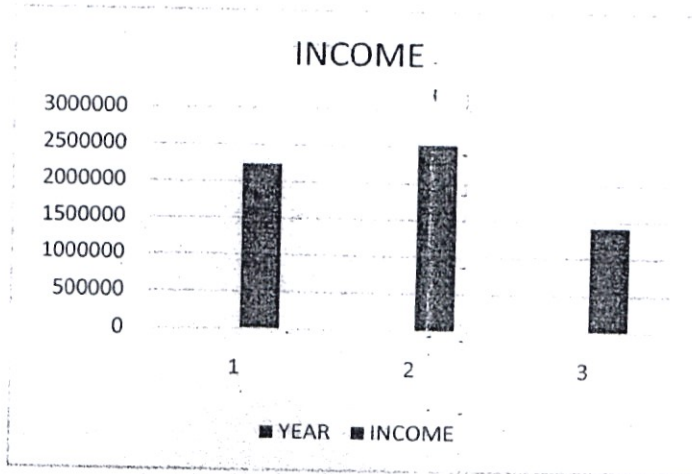
YEAR	2018	2019	2020
Tuition	1,390,148.35	1,041,168.75	589,233.00
Operation	3,284,496.15	5,103,812.85	3,581,050.00
Total	4,674,644.50	6,144,981.60	4,170,283.00

Student population	358	378	283
	13,057.67	16,256.57	14,735.98
RATIO	1:13057.67	1:16256.57	1:14735.98

SCHOOL FUND A/C

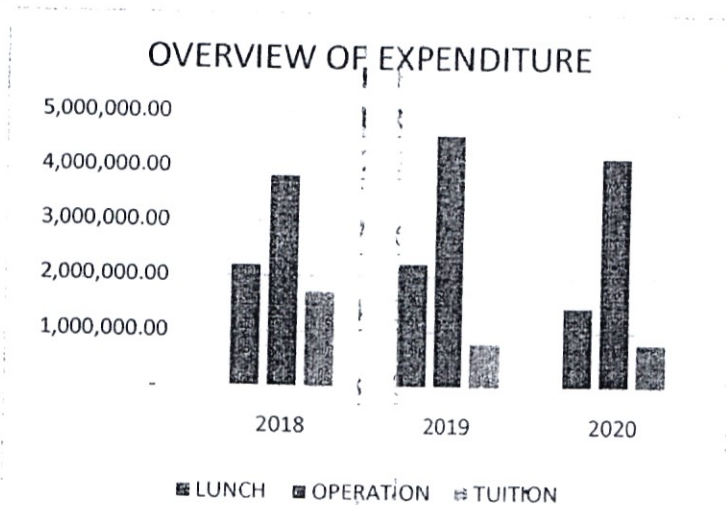
**ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021**

YEAR	INCOME
2018	2,240,890.00
2019	2,532,840.00
2020	1,420,900.00



**OVERVIEW OF EXPENDITURE FOR THE LAST THREE YEARS
EXPENDITURE**

	2018	2019	2020
LUNCH	2,198,687.46	2,232,773.00	1,454,894.00
OPERATION	3,833,754.83	4,588,499.06	4,180,644.00
TUITION	1,720,138.00	794,016.00	793,950.00

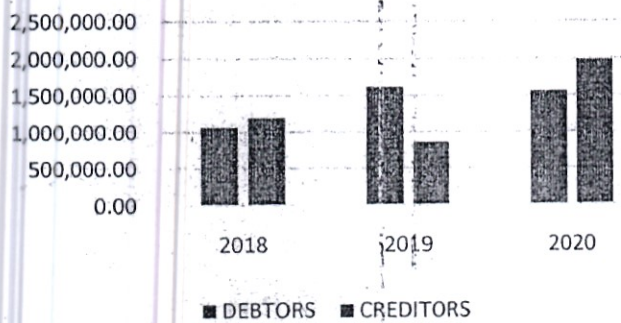


**ST. MICHAEL UNYUANI
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THREE OVERVIEW OF MOVEMENT OF DEBTORS AND CREDITORS

	DEBTORS/CREDITORS		
	2018	2019	2020
DEBTORS	1,069,840.00	1,621,240.00	1,561,720.00
CREDITORS	1,201,565.00	860,087.00	1,986,452.00

MOVEMENT OF DEBTORS AND CREDITORS

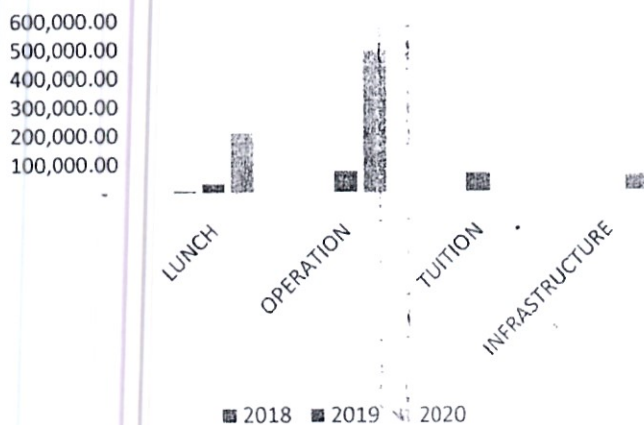


MOVEMENT OF CASH AND BANK BALANCES FOR THE LAST THREE YEARS

CASH AND BANK BALANCES

	2018	2019	2020
LUNCH	9,200.81	35,307.81	207,573.81
OPERATION	558.00	76,571.79	497,337.79
TUITION	284.35	67,819.10	2,367.10
INFRASTRUCTURE	0	475	55,875.00

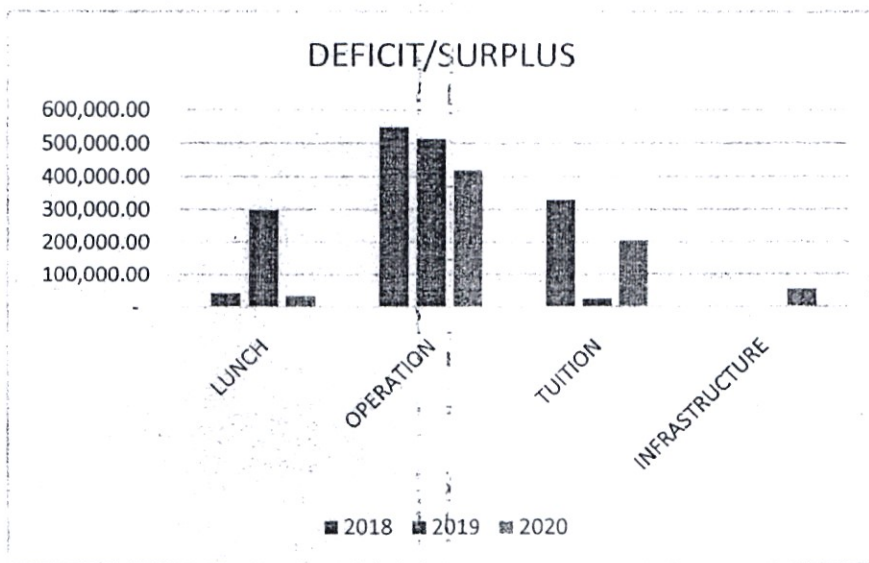
CASH AND BANK BALANCES



**ST. MICHAEL UNYUANI
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DEFICIT/SURPLUS FOR THE LAST THREE YEARS

	2018	2019	2020
LUNCH	42,202.54	300,067.00	33,994.00
OPERATION	549,258.68	515,313.79	419,594.00
TUITION	329,989.65	24,712.75	204,717.00
INFRASTRUCTURE	-	-	55,400.00



a) Teacher Student ratio:

Teacher student ratio : 15

Recruitment within the year: N/A

Transferred teachers : N/A

Retired teachers : N/A

TSC employed teachers within the year : N/A

BOM teachers employed within the year : 2

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b) Mean score in the KCSE:

Year	Mean Score	Students who proceeded to higher education	Comment on improvement
2018	2.51		improved
2019	2.58	1	Improved by 0.07
2020	2.31		dropped by -0.27

c) Number of Candidates in the KCSE:

Year	Number of Candidates
2018	57
2019	59
2020	83

d) Capacity of the school:

The School has 245 students. It's a 1streamed school with 4 classrooms. It has 6 toilets

e) Development projects carried out by the school: n/a

Sign



School Principal

PRINCIPAL
ST. MICHAEL, UNYUANI
SECONDARY SCHOOL
P O Box 1257-90115, KANGUNDO

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

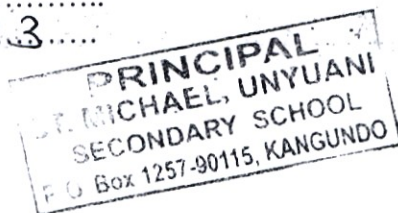
The Board of Management of St. Michael Unyuani Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: NICHOLAS KIMENYE
Designation: Chairman, School Board of Management
Sign:
Date: 7/7/23

Name: DORCAS MBEVO
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 7/7/2023

Name: MARTHA MUNDI
Designation: Bursar/ Finance Officer
Sign:
Date: 07/07/2023



IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF ST. MICHAEL UNYUANI SECONDARY SCHOOL OF THE YEAR ENDING 30TH JUNE 2021

To be attached

**ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
			Kshs
RECEIPTS			
Capitation grants for tuition	1	368,678	589,233
Capitation grants for operations	2	2,310,851	4,381,050
School Fund Income- Parents' Contributions/fees	3	1,677,700	1,420,900
School Income- Infrastructure	4	0	0
Proceeds from borrowings			
TOTAL RECEIPTS		4,357,229	6,391,183
PAYMENTS			
Payments for Tuition	5	427,617	793,950
Payments for operations	6	1,486,076	4,745,244
Boarding and school fund payments	7	1,459,259	1,454,894
Infrastructure		0	0
TOTAL PAYMENTS		3,372,952	6,994,088
SURPLUS/DEFICIT		984,277	(602,905)

The school financial statements were approved on _____ 2021 and signed by:
 Sign: *[Signature]* Sign: *[Signature]* Sign: *[Signature]*
 Name: NICHOLAS KIMENYE Name: DORCAS MBEYO Name: 07/07/2023
 Chair BOM School Principal/ Bursar/
 Secretary to BOM Finance Officer
 Date: 7/7/23 Date: 7/7/2023 Date: 07/07/2023

PRINCIPAL
 ST. MICHAEL, UNYUANI
 PUBLIC SECONDARY SCHOOL
 P.O. BOX 1257-90115, KANGUNDO

**ST. MICHAEL UNYUANI SECONDARY
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

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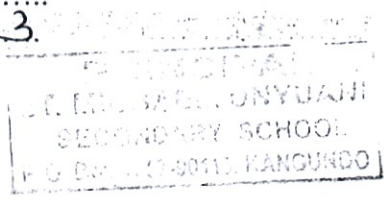
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The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: NICHOLAS KIMENYE
Designation: Chairman, School Board of Management
Sign:
Date:

Name: DORCAS MBEVO
Designation: School Principal & Secretary to Board of Management
Sign:
Date: 7/7/2023

Name: MARTHA MUINDI
Designation: Bursar/ Finance Officer
Sign:
Date: 07/07/2023



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MICHAEL UNYUANI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021- MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Michael Unyuani Secondary School – Machakos County set out on pages 12 to 28, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the

statement of statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Michael Unyuani Secondary School – Machakos County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and financial liabilities as at 30 June, 2021 reflects cash and cash equivalents of Kshs.1,055,631. However, review of cash books and bank statements revealed that each bank account did not have a separate cashbook, no monthly bank reconciliations, board of survey report and Mpesa Statements were prepared for the period ended 30 June, 2021. Further, for the school fund, the receipts issued to acknowledge payment and the cashbook did not indicate the mode of payment used.

In the circumstances, the accuracy and completeness of the Kshs.1,055,631 in respect to cash and cash equivalents as at 30 June, 2021 could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects Kshs.427,617, Kshs.1,486,076 and Kshs.1,459,259 in respect of tuition, operations and school fund payments respectively all totalling Kshs.3,372,952. However, included in these balances are amounts of Kshs.412,155, Kshs.1,650,900 and Kshs.993,350, in respect to tuition, operations, and school fund payments respectively all totalling Kshs.3,056,405 which were not supported with the appropriate authority and documentation including procurement records.

In the circumstance, the regularity and completeness of the payments totalling Kshs.3,372,952 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of financial position reflects accounts receivables balance of Kshs.2,092,440 as disclosed in Note 11 to the financial statements. However, documents in support of the accounts receivables including ledgers, schedules and aging analysis were not provided for verification.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.2,092,440 could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and liabilities and as disclosed in Note 12 to the financial statements reflects a balance of Kshs.1,895,372 in respect to accounts payables. However, Management did not provide documentary evidence in support the accounts payables including purchase orders, invoices, goods received notes, inspection and acceptance certificates, budgets and procurement plans.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.1,895,372 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Michael Unyuani Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for schools and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board.

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply to with the requirements of the Public Sector Accounting Standards Board.

2. Irregular Procurement of Goods and Services

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects an amount of Kshs.1,209,191 in respect of boarding and school fund payments. The payments includes an amount Kshs.300,700 in respect to infrastructure improvements. However, review of documents provided for audit revealed that the School did not have a procurement function, registered list of suppliers, procurement plan and goods were procured through Direct Procurement without justification. Further, various improvement activities undertaken in the School were not approved by the County Director of Education as is required by the Circular MOE.HQS/3/6/36 dated 14 January, 2021 which gives the limits for approval for infrastructure expenditures.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Maintain an Assets Register

Records provided for audit revealed that School did not maintain an assets register for its movable and non-movable assets. This is contrary to Regulation 170(1) of the Public Procurement and Asset Disposal Regulation, 2020 which provides that an Accounting Officer of a procuring entity shall be responsible for maintaining a register of assets under his or her control or possession.

In circumstances, internal controls over assets management could not be confirmed

2. Lack of Risk Management Policy and a Disaster Recovery Plan

Review of the documents revealed that the School did not have a risk management policy to guide in identification, assessment and mitigation of risks. This was contrary to Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015 which outlines the role and responsibilities of Accounting Officers in respect to risk management.

In the circumstances, existence of effective risk management could not be confirmed.

3. Inefficiency in Management of Textbooks

Review of the textbook management in the School revealed that the School did not have an inventory of textbooks. It was not possible to establish the textbooks held, their location and the current status of the books.

In the circumstances, the effectiveness of the internal controls in the management of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the school or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors

compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting

from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

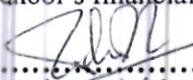

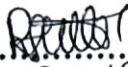
12 October, 2023

ST. MICHAEL UNYUANI
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021

	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,054,060	762,884
Cash Balances	9	1,571	270
Short term Investment	10	-	-
Total Cash and Cash Equivalents		1,055,631	763,154
Account's receivables	11	2,092,440	1,561,720
TOTAL FINANCIAL ASSETS		3,148,071	2,324,874
FINANCIAL LIABILITIES			
Accounts Payable	12	1,825,372	1,986,452
NET FINANCIAL SSETS		1,322,699	338,422
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	338,422	941,347
Surplus/Deficit for the year		984,277	(602,905)
NET FINANCIAL POSITION		1,322,699	338,442

The School's financial statements were approved on _____ 2021 and signed by:

Sign:  Sign:  Sign: 
Name: NICHOLAS KIMANI Name: DORCAS MBEVO Name: Martea Mwindi
Chair BOM School Principal/ Bursar/
Secretary to BOM Finance Officer
Date: 9/12/23 Date: 7/12/2023 Date: 07/07/2023

PRINCIPAL
ST. MICHAEL UNYUANI
SECONDARY SCHOOL
P O Box 1257-90115, KANGUNDO

ST. MICHAEL UNYUANI
PUBLIC SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	368,678	589,233
Capitation grants for operations	2	2,310,851	4,381,050
School fund income- Parents contributions/ fees	16	1,146,980	1,480,420
School fund income- other receipts(infrastructure)	4	-	-
Total receipts		3,826,509	6,450,703
Payments			
Payments for Tuition		427,617	793,950
Payments for operations		1,486,076	4,745,244
Infrastructure		-	-
Boarding and school fund payments	16	1,620,339	328,529
Total payments		3,534,032	5,867,723
Net cash flow from operating activities		292,477	582,980
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	0
Acquisition of Assets		0	0
Proceeds from investments		0	0
Net cash flows from Investing Activities		0	0
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash flows from Investing Activities		0	0
NET INCREASE IN CASH AND CASH EQUIVALENT		292,477	582,980
Cash and cash equivalent at BEGINNING of the year		763,154	180,174
Cash and cash equivalent at END of the year		1,055,631	763,154

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	0	0	0	0	0	0
Exercise books	0	0	0	0	0	0
Laboratory equipment	0	0	0	0	0	0
Internal exams	0	0	0	0	0	0
Teaching / learning materials	800,170.00	0	800,170.00	368,678.00	431,492.00	46.07
Chalks	0	0	0	0	0	0
Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
TOTALS	800170	0	800170	368678	431492	46.07495907
<i>(2) CAPITA TION GRANT ON OPERATIONS</i>						
Personnel emoluments	0	0	0	0	0	0
Repairs and maintenance	1,470,000.00	0	1,470,000.00	767,000.35	702,999.65	52.18
Local transport / travelling	0	0	0	0	0	0
Electricity and water	0.00	0	0.00	0	0	0
Medical	0	0	0	0	0	0

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Other Voteheads	2,523,255.00	0	2,523,255.00	1,543,850.65	979,404.35	61.18
Activity	0.00	0	0.00	0	0	0
Gratuity	0	0	0	0	0	0
SMASSE	0	0	0	0	0	0
TOTALS	3,993,255	0	3,993,255	2,310,851	1,682,404	113.3617788
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	0	0	0	0	0	0
Repairs and maintenance	0	0	0	0	0	0
Lunch programme	2,572,500.00	0	2,572,500.00	1,677,700.00	894,800.00	65.22
Electricity and water	0	0	0	0	0	0
Medical	0	0	0	0	0	0
Administration costs	0	0	0	0	0	0
Activity	0	0	0	0	0	0
SMASSE	0	0	0	0	0	0
OTHER INCOME						
Rent income	0	0	0	0	0	0
Fee for hire of ground and equipment	0	0	0	0	0	0
Interest income	0	0	0	0	0	0
Income from any other investment	0	0	0	0	0	0
TOTAL INCOME	2572500	0	2572500	1677700	894800	65.21671526
(1) EXPENDITURE FOR TUITION						
T/L materials	800,170.00	0	800,170.00	427,617.00	372,553.00	53.44

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Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
Administration costs	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
TOTALS	800,170.00	0.00	800,170.00	427,617.00	372,553.00	53.44
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	0.00	0	0.00	0	0	0
Infrastructure	1,470,000.00	0	1,470,000.00	300,700.00	1,169,300.00	20.46
Local transport / travelling	0.00	0	0.00	0	0	0
Electricity, water and conservancy	0.00	0	0.00	0	0	0
Medical	0.00	0	0	0	0	0
Adm. Cost	2,523,255	0	2,523,255	1,185,376.00	1,337,879.00	46.98
Activity Expenses	0.00	0	0.00	0	0	0
RMI	0.00	0	0.00	0	0	0
SMASSE	0	0	0	0	0	0
TOTALS	3993255	0	3993255	1486076	2507179	67.43383249
(3) EXPENDITURE FOR SCHOOL FUND						
Repairs, maintenance and improvements	0	0	0	0	0	0
Local transport / travelling	0	0	0	0	0	0
Electricity, water and conservancy	0	0	0	0	0	0
Lunch programme	2,572,500.00	0	2,572,500.00	1,459,259.00	1,113,241.00	56.73

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Boarding Equipment and Stores	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
TOTALS	2572500	0	2572500	1459259	1113241	56.73

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

Variations in the budgeted amounts and the actual arose due to the following reasons: the expected fees collection from the parents was not achieved and the school did not get the expected amounts from the government.

X. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks	0	0
Exercise books	0	0
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	368,678.00	589,233.00
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Reference books	0	0
Total	368,678.00	589,233.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other voteheads	1,543,850.65	3,761,050
Repairs and maintenance	767,000.35	620,000.00
Local transport / travelling	0	0
Electricity and water	0	0
Medical and insurance	0	0
Administration costs	0	0
Activity	0	0
Total	2,310,851.00	4,381,050.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020 - 2021	2019-2020
		Kshs
Personnel emoluments	0	0
Repairs and maintenance	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	0	0
Total	0	0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Lunch Programme	1,677,700.00	1,420,900.00
Rent income	0	0
Beddings	0	0
Bursary	0	0
Refund	0	0
Bank charges	0	0
Income from Bus Hire/ground	0	0
Total	1,677,700.00	1,420,900.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks	0	0
Exercise books	0	0
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	422,155.05	790,525.00
Chalks	0	0
Reference books	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	5,461.95	3,425.00
Total	427,617.00	793,950.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other Voteheads	1,183,828.00	2,536,114.00
Maintenance and improvement	300,700.00	1,183,580.00
Administration Cost	1,548.00	23,020.00
Repairs and maintenance & improvements	0	442,280.00
Personnel emoluments	0	180,000.00
Activity	0	380,250.00
TOTAL	1,486,076.00	4,745,244.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Activity	0	0
Personnel emoluments	0	0
Vehicle Account	0	0
Repairs and maintenance & Improvements	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Refund	15,900.00	0
Administration costs	10,444.00	23,615.00
Lunch Programme	1,432,915.00	1,431,279.00
W/W	0	0
Medical	0	0
House rent	0	0
TOTAL	1,459,259.00	1,454,894.00

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1275168949	17,928.40	2,367.10
Operations Account	1275168949	479,858.44	497,203.79
School Fund Account/Boarding	1275168299	35,645.81	207,437.81
Savings Account		0	0
Income generating activities Account		0	0
Infrastructural Account	1275169112	520,627.00	55,875.00
Farm Account		0	0
Total		1,054,059.65	762,883.70

9 CASH IN HAND

Description		2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1275168949	0	0
Operation Account	1275168949	134.00	134.00
School Fund account	1275168299	1,437.00	136.00
Total		1,571.00	270.00

10 SHORT TERM INVESTMENTS

Description		2020-2021	2019-2020
		Kshs	Kshs
Cooperative shares		0	0
Treasury Bills		0	0
Fixed deposit		0	0
Equity stock		0	0
Other investments		0	0
Total		0	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,924,560.00	1,318,840.00
Other non-fees receivables	167,880.00	242,880.00
Salary advances		
Imprest		
Total	2,092,440.00	1,561,720.00
[Include an ageing of the fees / non fees arrears below]		
Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	605,720.00	45,000.00
Fees arrears for the previous year	45,000.00	1,273,840.00
Fees arrears for prior periods (over two years)	1,273,840.00	242,880.00
Non fees arrears for current year	60,980.00	0
Non fees arrears for previous year	106,900.00	0
Non fees arrears for prior periods	0	0
Total	2,092,440.00	1,561,720.00

[Include an ageing of the fees / non fees arrears below]

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,825,372.00	1,986,452.00
Prepaid fees	0	0
Retention monies	0	0
Total	1,825,372	1,986,452
[Include an ageing of the creditor's arrears below]		
Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	648,495.00	1,307,400.00
Trade creditors for the previous year	1,022,535.00	373,167.00
Trade creditors for prior periods (over two years)	154,342.00	305,885.00
Total	1,825,372.00	1,986,452.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	762,883.70	179,264.70
Cash balances	270.00	434.00
Short Term Investments	-	-
Receivables	1,561,720.00	1,621,240.00
Payables	(1,986,452.00)	(860,087.00)
	338,421.70	940,851.70

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
Total	0	0

15. Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Stock/Inventory		
Stock/ inventory at beginning of the year	0	0
Stock/ inventory purchased during the year	0	0
Stock/ inventory issued during the year	0	0
Balance at end of the year	0	0

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Prisah enterprises	307,000.00			307,000.00	307,000.00	
5. Like enterprises	20,000.00			20,000.00	20,000.00	
6. Kyaume supply agencies	161,745.00			161,745.00	161,745.00	
Sub-Total	488,745.00			488,745.00	488,745.00	
Supply of services						
7. David Ngove	74,000.00			74,000.00	74,000.00	
8.						
9.						
Sub-Total	74,000.00			74,000.00	74,000.00	
Grand Total	648,495.00			648,495.00	648,495.00	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).