

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 21 FEB 2024	DAY: WED
TABLED BY: OF CLERK-AT-THE-TABLE:	Hon Naomi Wago, MP Deputy Majority Party Whip Finlay

THE AUDITOR-GENERAL

ON

NGAMI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

TAITA/TAVETA COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

25 JUL 2023

RECEIVED



**NGAMI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

**NGAMI SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Mwatate Sub-County

The school was registered in 10/2009 under registration number GP/A/7552/09 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 486 number of students as at 30th June 2022. It has two streams and 21 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013: is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Dennis Mwanyalo	Chairman	09/08/2019
2	Mr. Batholomew Kililo	Secretary - Principal	09/08/2019
3	Md. Njoki Macharia	Member	09/08/2019
4	Dr. Charles Mwandawiro	Member	09/08/2019
5	Md. Francisca Righa	Member	09/08/2019
6	Md. Rachel Mwaboli	Member	09/08/2019
7	Mr. Narcis Mwakio	Member	09/08/2019
8	Mr. Nicanori Kirigha	Member – Rep CEB	09/08/2019
9	Mr. Onesmus Musyoka	Member Rep Teachers	09/08/2019
10	Fr. Regnald Mwanyasi	Member - Sponsor	09/08/2019
11	Md. Mary Kilei	Member - Community	09/08/2019
12	Md. Locardy Mwambingu	MemberSpecial Needs	09/08/2019
13	Consolata Lumbasio	Rep Students	09/08/2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Batholomew Kililo 2. Mr. Dennis Mwanyalo 3. Mr. Stephen Ochieng 4. Fr. Mwanyasi 5. Md. Njoki Macharia 6. Mr. Reuben Wamarute 7. Narcis Mwakio	Secretary/Principal BOM Chairperson P.A Chairperson Sponsor Vice BOM Chairperson Deputy Principal Member	1
2	Audit Committee	1. Mr. Nicanor Kirigha 2. Mr. Batholomew Kililo 3. Mr. Dennis Mwanyalo 4. Mr. Stephen Ochieng 5. Md. Rachael Mwaboli 6. Md. Pamela Mwawaza 7. Md. Lorcadia Mwambingu	Chairperson Secretary/Principal BOM Chairperson Member Member Member Member	1
3	Finance, procurement and general purposes Committee	1. Mr. Nicanor Kirigha 2. Mr. Batholomew Kililo 3. Mr. Dennis Mwanyalo 4. Mr. Stephen Ochieng 5. Md. Rachael Mwaboli 6. Md. Pamela Mwawaza 7. Md. Lorcadia Mwambingu	Chairperson Secretary/Principal BOM Chairperson Member Member Member Member	1

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4	Academic Committee	1. Mr. Musyoka Onesmus 2. Mr. Batholomew Kililo 3. Fr. Mwanyasi 4. Mr. Stephen Ochieng 5. Dr. Mwandawiro Charles 6. Mr. Narcis Mwakio 7. Md. Francisca Righa 8. Mrs. Irine Mwaiseghe	Chairperson Secretary/Principal Sponsor P.A Chairperson Member Member Member Member	1
5	Development Committee	1. Dr. Mwandawiro Charles 2. Mr. Batholomew Kililo 3. Mr. Reuben Wamarite 4. Mr. Dennis Mwanyalo 5. Mr. Stephen Ochieng	Chairperson Secretary/Principal Deputy Principal BOM Chairperson Member	1
6	Discipline and welfare Committee	1. Mr. Bartholomew Kililo 2. Mr. Onesmus Musyoka 3. Md. Shallene Mukasa 4. Mr. Batholomew Kililo 5. Ms. Jackline Mwalawa	Chairperson Member Member Member Member	4
7	Adhoc Committee – Tender Opening	1. Mr. Kennedy Sitati 2. Md. Sembua Pauline 3. Md. Esther Mwombe	Chairperson Secretary Member	1

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Batholomew Kililo	209345
2	Deputy Principal	Mr. Reuben Wamarite	275780
3	School Accounts Clerk	Mr. Jonathan Msagha	-

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 53 - 80311
Telephone: 0710281942
E-mail: ngamisecschool@gmail.com

Website: www.ngamisecondary.sc.ke
Facebook: ngami secondary
Twitter: -

(f) School Bankers

The following school operated 9 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1103834460
2. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1103836846
3. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1103837036
4. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1219542180
5. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1102728993
6. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1102644471
7. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1136016287
8. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1136016074

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9. Name of Bank: KCB
Branch: Wundanyi
Account Number: 1124902422

10. MPESA Pay Bill No. 522123 attached to KCB bank account no.1103834460

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

ACCOUNTS	YEAR 2020 (Kshs)	YEAR 2019(Kshs)	YEAR 2018 (Kshs)
SCHOOL FUND	+2,566,443	+357,551	-2,194,624
OPERATION A/C	-40,695	-20,256	-79,798
TUITION A/C	-110,529	-709,058	+567,983

- Capitation grants from the Ministry of Education for the last three years

YEAR	OPERATION A/C (Kshs)	TUITION A/C (Kshs)	TOTAL AMOUNTS(KSH)
2021	3,967,222	600,378	4,567,600
2020	5,015,200	888,106	7,627,934
2019	6,868,641	1,452,502	8,321,143

- Ratio of capitation grant per student over the last three years

YEAR	2021 (Kshs)	2020 (Kshs)	2019 (Kshs)
CAPITATION RATIO	1:9,908	1:17,527.76	1:18,699.18

- A three-year overview of growth of other income(s) earned by the school.

YEAR	2020 (Kshs)	2019 (KShs)	2018 (Kshs)
GROWTH OF INCOME	20,514,973	13,194,231	11,897,262

- A three-year overview of growth in expenditure of the school

YEAR	2020 (Kshs)	2019 (Kshs)	2018 (Kshs)
GROWTH IN EXPENDITURE	21,637,872	12,836,594	14,094,526

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- Movement of debtors and creditors of the school over the last three years

YEAR	2020 (Kshs)	2019 (Kshs)	2018 (Kshs)
GROWTH OF DEBTORS	1,702,934	873,021	564,445
GROWTH OF CREDITORS	1,103,131	1,589,335	2,105,964

- Movement of cash and bank balances over the last three years

YEAR	2020 (Kshs)	2019 (Kshs)	2018 (Kshs)
-	1,315,680	146,433	945,260

b) **Teacher Student ratio:**

Number of Teachers Recruited and Posted	Number of Teachers Transferred	Number of Teachers Retired	Number of Teachers Employed by TSC	No. of Teachers Employed by BOM
1	1	0	16	5

Mathematics	-	5 TSC Teachers + 2 BOM Teachers
Biology	-	4 TSC Teachers + 2 BOM Teachers
Chemistry	-	3 TSC Teachers
Physics	-	2 TSC Teachers
Kiswahili	-	2 TSC Teachers + 1 BOM Teachers
English	-	2 TSC Teachers + 2 BOM Teachers
History	-	1 Intern Teacher + 1 BOM Teacher
Business studies	-	3 TSC Teachers
Agriculture	-	2TSC Teachers
CRE	-	1 TSC Teacher + 1 Intern Teacher
Geography	-	6TSC Teachers

c) **Mean score in the 2020 KCSE:**

YEAR	MEAN SCORE
2018	3.374
2019	3.356
2020	3.539
2021	3.3402

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d) Number of Candidates in the 2020 KCSE:

YEAR	NO. OF STUDENTS
2018	91
2019	90
2020	103
2021	100

e) Capacity of the school:

Total Number of Students	-	486
Number of Dormitories	-	2(1 for Boys & 1 for Girls)
Number of Dining Hall	-	0
Number of Laboratories	-	2
Number of Toilets	-	3 for Staffs 12 for Boys & 13 for Girls
Number of Workshops	-	0
Number of Libraries	-	0

f) Development projects carried out by the school:

The school built one classroom during the year under review

Sign: _____

School Principal: Severini Tole

CHIEF PRINCIPAL
NGAMI SECONDARY SCHOOL
P. O. BOX 53 - 80311
NGAMBWA, TAITA.
Date: Sign:

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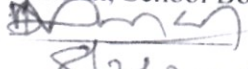
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

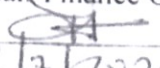
The Board of Management of Ngami Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Dennis Mwanyalo
Designation: Chairman, School Board of Management
Sign: 
Date: 8/7/2023

Name: Severini Tole
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 8-7-2023

CHIEF PRINCIPAL
NGAMI SECONDARY SCHOOL
P. O. BOX 53 - 80311
NGAMBWA, TAITA.
Date: Sign:

Name: Jonathan Msagha
Designation: Bursar/Finance Officer
Sign: 
Date: 8/7/2023

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NGAMI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the financial statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in use of public resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ngami Secondary School – Taita/Taveta County set out on pages 12 to 29, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted verses actual amounts for

the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Ngami Secondary School as at 30 June, 2022, its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following inaccuracies;

- i. The school fund income – parents' contributions amount of Kshs.19,860,585 was at variance with the supporting schedules amount of Kshs.21,518,647 resulting in an unexplained difference of Kshs.1,658,062;
- ii. The School prepared its statement of cash flows using the direct method. However, some balances did not correspond with the statement of receipts and payments for the same period as indicated below: -

Item	Statement of Cash Flows (Kshs.)	Statement of Receipts and Payments (Kshs.)	Variance (Kshs.)
School Fund Income- Parents' Contribution	24,417,499	19,860,585	4,556,914
School Fund Income- Other Receipts	2,537,000	1,255,818	1,281,182
Payments for Tuition	1,624,870	2,255,830	-630,960
Payments for Operations	7,248,055	4,642,055	2,606,000
Boarding and School Fund Payments	24,390,046	22,651,058	1,738,988
Infrastructure	178,730	3,137,423	(2,958,693)
Acquisition of Assets	2,958,693	0	2,958,693

Management did not provide reconciliations of the variances.

- iii. The School did not maintain cashbooks for the following bank accounts;

Name of Account	Amount (Kshs.)
Savings Account	4,227
Parents Association Development Account	1,159,296
Savings Account	5,082
Savings Account	3,410
ESP	727

Further, it was noted that four (4) of the five (5) bank accounts have remained dormant for more than three (3) years while the balance of Kshs.727 was not disclosed in the financial statements.

- iv. The school did not provide a trial balance to support the balances reflected in the financial statements;
- v. Management did not provide supporting schedules for balances of Kshs.24,390,046, Kshs.6,929,564 and Kshs.3,404,409 in respect of boarding and school fund payments, account receivables and account payables respectively.

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Long Outstanding Student Accounts Receivables

The statement of assets and financial liabilities reflects an accounts receivables balance of Kshs.6,929,564 which, as disclosed in Note 11 of the financial statements, includes an amount of Kshs.5,067,155 in respect of student fees arrears that have been outstanding for a period of more than twelve (12) months. Management did not provide detailed schedules to support the amount and evidence of recoverability of the amount was not provided.

In the circumstances, the accuracy and recoverability of the long outstanding student account receivables of Kshs.5,067,155 could not be confirmed.

3. Lack of Land Ownership Document

Review of the School's documents revealed that the school sits on a fifteen (15) acre parcel of land of undetermined value which was donated by the Catholic church. However, the School is yet to acquire the title deed. In addition, the School has partially fenced the parcel of land which makes it prone to unlawful encroachment.

In the circumstances, the valuation and ownership of the parcel of land on which the school is constructed could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ngami Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other

ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unaccounted for Funds Transferred to Kenya Secondary Schools Heads Association (KESSHA)

The School transferred co-curricular funds totalling Kshs.937,000 to the Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012, without authority or law governing such payments. KESSHA is a welfare organization that draws its membership from School Principals.

In the circumstances, the propriety and regularity of the expenditure totalling Kshs.937,000 could not be confirmed.

2. Irregular Procurement of Infrastructure Projects

The statement of receipts and payments reflects an expenditure of Kshs.3,137,423 for infrastructure which, as disclosed in Note 8 to the financial statements, includes an amount of Kshs.1,142,890 for supply of hardware materials and an amount of Kshs.455,218 for labour for the construction of one classroom.

The tender advertisement indicated that registration with the National Construction Authority (NCA), KRA pin and tax compliance certificate, certificate of business

registration and business permit and proof of completed works with similar magnitude were mandatory.

On 27 September, 2021, the contract for labour was awarded to a local contractor at contract price of Kshs.273,907 while supply of materials was awarded to a local hardware shop at Kshs.1,088,788. However, Management did not provide for audit a contract agreement by the Board of Management. Further, the firms did not submit NCA certificate, KRA tax compliance certificate, single business permit and proof of completed works of similar magnitude. Also, the hardware shop was added by the Board of Management in the evaluation stage. As per the Ministry of Public Works through the Bills of Quantities, the contract price was Kshs.1,088,788.28 while the Management paid Kshs.1,598,218. Further, the Bills of Quantities from the State Department of Public Works indicated the variation was Kshs.175,065 while the County Director of Education approved Kshs.254,367 leading to an overpayment of Kshs.334,255.

In addition, the School Management entered into a contract for the supply of double decker beds which was awarded to a local workshop at a contract sum of Kshs.320,000. However, the firm did not submit certificate of incorporation, business registration permit and tax compliance certificate. Further, the firm was not in the list of registered suppliers.

In the circumstances, the propriety and regularity of the expenditure incurred on the infrastructure projects could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in

compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 October, 2023

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,596,197	600,378
Capitation grants for operations	2	6,982,060	2,239,722
School Fund Income- Parents' Contributions	3	19,860,585	7,365,128
OTHER RECEIPTS		1,255,818	-
Infrastructure-SIC Fund	4		1,727,500
TOTAL RECEIPTS		29,694,660	11,932,728
PAYMENTS			
Payments for Tuition	5	2,255,830	343,096
Payments for operations	6	4,642,055	1752965
Boarding and school fund payments	7	22,651,058	5,558,573
Infrastructure-SIC payment	8	3,137,423	447,784
TOTAL PAYMENTS		32,686,366	8,102,418
SURPLUS/DEFICIT		(2,991,706)	3,830,310

The school financial statements were approved on 30th June 2022 and signed by:

Sign: 

Name: Dennis Mwanyalo

Chair BOM

Date: 8/7/2023

Sign: 

Name: Severini Tole

School Principal/
Secretary to BOM

Date: 8.7.2023

CHIEF PRINCIPAL
NGAMI SECONDARY SCHOOL
P.O. BOX 53 - 80311
IGAMBWA TAITA
Sign: _____

Sign: 

Name: Jonathan Msagha

Bursar/
Finance Officer

Date: 8/7/2023

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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30th JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	9	2,885,830	3,714,353
Cash Balances	10	583	39,698
Total Cash and Cash Equivalents		2,886,413	3,754,051
Account's receivables	11	6,929,564	5,971,628
TOTAL FINANCIAL ASSETS		9,815,977	9,725,679
FINANCIAL LIABILITIES			
Accounts Payable	12	3,404,409	322,405
NET FINANCIAL ASSETS REPRESENTED BY		6,411,568	9,403,274
Fund balance b/fwd. 1st July...	13	9,403,274	5,572,965
Surplus/Deficit for the year	R & P	(2,991,706)	3,830,309
NET FINANCIAL POSITION		6,411,568	9,403,274

The School's financial statements were approved on 30th June 2022 and signed by:

Name: Dennis Mwanyalo
Chairman, BoM

Sign: 
Date: 8/7/2023

Name: Severini Tole
School Principal/Secretary
to BoM

Sign: 
Date: 8/7/2023

CHIEF PRINCIPAL
NGAMI SECONDARY SCHOOL
P. O. BOX 53 - 80311.
NGAMBWA, TAITA.
Date: Sign:

Name: Jonathan Msagha
Bursar/Finance

Sign: 
Date: 8/7/2023

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	2021-2022	2020-2021
	Kshs	Kshs
Receipts from operating activities		
Capitation grants for tuition	1,596,197	600,378
Capitation grants for operations/Infrastructure	6,982,060	2,279,722
School fund income- Parents contributions/ fees	24,417,499	6,922,458
School fund income- other receipts	2,537,000	1,727,500
Total receipts	35,532,756	11,530,058
Payments		
Payments for Tuition	1,624,870	415,746
Payments for operations	7,248,055	1,808,855
Boarding and school fund payments	24,390,046	6,419,300
Infrastructure-SIC Payment	178,730	447,784
	33,441,701	9,091,685
Net cash flow from operating activities	2,091,055	2,438,373
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of Assets	(2,958,693)	-
Net cash flows from Investing Activities	(2,958,693)	
NET INCREASE IN CASH AND CASH EQUIVALENT	(867,638)	2,438,372
Cash and cash equivalent at BEGINNING of the year (Note 8 &9 previous year)	3,754,051	1,315,679
Cash and cash equivalent at END of the year (Note 8 & 9 current year)	2,886,413	3,754,051

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	l
	a	b	e=a+b	d	e=c-d	
(I) CAPITATION GRANT ON TUITION						
Text books	340,137	0	340,137		340,137	0%
Exercise books	199,355	0	199,355		199,355	0%
Laboratory equipments and apparatus	240,850	0	240,850		240,850	0%
Teaching/learning materials	239,250	0	239,250	1,596,197	(1,356,947)	667
Chalks	18,900	0	18,900		18,900	0%
Internal exams	500,000	0	500,000		500,000	0%
Reference books	0	0	0		-	#DI
	0					

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	Original budget (a)	Adjustments (b)	Final budget(c= a-b)	Actual (d)	Budget utilisation(e=c-d)	%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	-	0	0		-	#DI
Repairs and maintenance	1,736,000	0	1,736,000	2,537,000	(801,000)	146
Local transport / travelling		0	0		-	#DI
Electricity and water	3,541,830	0	3,541,830	4,445,060	(903,230)	126
Medical and insurance		0	0		-	#DI
Administration costs		0	0		-	#DI
Infrastructure account		0	0		-	#DI
Activity		0	0		-	#DI
interest income		0	0		-	#DI
						#DI
						#DI
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	Original Budget (a)	Adjustments (b)	Final Budgets (c= a+b)	Actual (d)	Budget utilisation(e=c-d)	%
Repairs and maintenance	278,000	0	278,000	559,293	(281,293)	201
Local transport / travelling	-	0	0		-	#DI

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Electricity and water	-	0	0		-	#DI
Medical	1,622,130	0	1,622,130	5,089,847	(3,467,717)	314
Administration costs	-	0	0		-	#DI
Activity	34,750.00	0	34,750	157,132	(122,382)	452
SMASSE			0	-	-	#DI
Fee on Boarding Equipment and Stores	2,895,370	0	2,895,370	12,178,404	(9,283,034)	421
						-
OTHER INCOME						-
Rent income						
Income from farming activities						
TOTAL INCOME	11,646,572.00		11,646,572	26,562,932.90	(14,916,361)	
(I) EXPENDITURE FOR TUITION	Original budget a	adjustment (b)	final budget ©	actual payments (d)	budget utilization e=c-d	%
Text books	340,137	0	340,137	5,220	334,917	2%
Exercise books	199,355	0	199,355	990,900	(791,545)	497
Laboratory equipments and apparatus	240,850	0	240,850	599,520	(358,670)	249
Teaching/learning materials	544,000	0	544,000	70,864	473,136	13%
Chalks	18,900	0	18,900	112,200	(93,300)	594

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Internal exams	239,250	0	239,250	319,000	(79,750)	13
Reference books	-	0	0	6,786	(6,786)	#E
Bank charges	-	0	0	840.00	(840)	#E
0	54,000		54,000	150,500	(96,500)	0
0						
PAYMENTS FOR OPERATIONS	Original budget a	adjustment (b)	final budget ©	actual payments (d)	budget utilization e=c-d	%
Personal Emoluments	1,762,360	0	1,762,360	1,989,760	(227,400)	11
Service Gratuity	-	0	0	-	-	#D
Administration Cost	632,500	0	632,500	684,805	(52,305)	10
Repairs and maintenance & improvements	1,736,000	0	1,736,000	2,537,000	(801,000)	14
Local transport / travelling	350,000	0	350,000	149,600	200,400	43
Electricity and water	796,970	0	796,970	1,820,420	(1,023,450)	22
Medical	-	0	0	-	-	#D
Activity Expenses	-	0	0	-	-	#D
SMASSE	-	0	0	-	-	#D
Infrastructure classroom		0	0			#D
Computer lab		0	0			#D
Bank Charges		0	0			#D

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Ablution block	Original Budget (a)	Adjustments (b)	Final Budget (c=a+b)	Actual payments (d)	Budget utilisation difference (e= c-d)	%
	-	0	0		-	#D
	0					
BOARDING AND SCHOOL FUND PAYMENTS						
Activity	34,750	0	34,750	413,000	(378,250)	1,1
Personnel emoluments	1,762,360	0	1,762,360	1,533,050	229,310	87
Service Gratuity		0	0		-	#D
Repairs and maintenance & Improvements	278,000	0	278,000	-	278,000	-
Local transport / travelling	350,000	0	350,000	1,802,290	(1,452,290)	515
Electricity and water	796,970	0	796,970	2,021,448	(1,224,478)	254
Medical Expenses	-	0	0		-	#DI
Administration costs school farm	632,500	0	632,500	1,343,073	(710,573)	212
Bank Charges	-	0	0		-	#DI
Expenses on Income Generating Activities	-	0	0		#VALUE!	#V
Fee on Boarding Equipment and Stores	4,366,970	0	4,366,970	12,178,404	(7,811,434)	279
Rent Expenses	-	0	0		-	#DI

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Insurance Cost (Life Property)	-	0	0	0	-	#D
Transfer to infrastructure	-	0	0	-	#VALUE!	#V.
Loan Interest repayment	-	0	0	-	-	#D
Acquisition of Assets		0	0	-	-	#D
TOTAL	15,135,872	15,135,872	15,135,872	28,728,680	(13,592,808)	190

(3,489,300.00)

0

-3,489,300

(2,165,747.10)

-1,323,553

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. **Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

		2021-2022	2020-2021
		Kshs	Kshs
Text books		1,596,197	600,378
Total		1,596,197	600,378

2 CAPITATION GRANT FOR OPERATIONS

		2021-2022	2020-2021
		Kshs	Kshs
Maintenance and Improvement			1,727,500
Other vote heads		4,445,060	2,239,722
GRANTS FROM M&I		2,537,000	
Total		6,982,060	3,967,222

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2021-2022	2020-2021
		Kshs	Kshs
Boarding, Equipment & Stores		13,537,905	5,709,138
other vote heads		5,309,167	1,304,960
Bursary			120,215
RMI		802,363	204,570
activity		211,150	26,245
Total		19,860,585	7,365,128

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Infrastructure grants(M&I)-MOE		1,727,500
Bursaries	183,823	
Id. Card	63,800	
Uniform	160,000	
Tenders	16,000	
Rent	85,000	
Farm Account	3,395	
Pocket Money	397,000	
Set books	220,800	
PA (COPY PRINTER)	126,000	
Total	1,255,818	1,727,500

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Lab Equip	599,520	62,370
Bank charges	840	2,590
Internal Exam	319,000	238,350
Exercise books	990,900	24,000
tlm	70,864	15,786
CHALK	112,200	
REF/ LIBRARY MATERIALS	6,786	
E&A	150,500	
TEXT BOOKS	5,220	
Total	2,255,830	343,096

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Maintenance and Improvement		1,727,500
P/ Emoluments	1,989,760	1,002,910
E.W.C	1,820,420	316,375
L.T.T	141,600	64,000
Admin	684,805	369,680
BANK CHARGES	5,470	
TOTAL	4,642,055	3,480,465

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
BES	10,555,423	3,334,130
LTT	1,802,290	495,850
EWC	2,195,588	629,607
P. Emoluments	1,533,050	943,891
ADM	1,412,373	155,095
RMI	6,000	
Tuition Eq & Stores	128,175	
OTHER VOTEHEADS	115,250	
ACTIVITY	414,500	
KCSE EXAM	5,900	
Uniform	81,000	
Rent	12,000	
BOM Teacher Salaries	1,461,740	
Pocket Money	1,914,700	

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Refund		11,769	
PA (COPY PRINTER)		762,400	
Set books		238,900	
TOTAL.		22,651,058	5,558,573

8. Infrastructure Account Payments

		2021-2022	2020-2021
		Kshs	Kshs
Hardware		1,284,475	201,390
DESKS & CHAIRS		535,000	
Labour		455,218	153,194
R.M. I		178,130	93,200
Bank charges		600	
BEDS		684,000	-
TOTAL.		3,137,423	447,784

9 BANK ACCOUNTS

Name of Bank, Account No. & currency	Currency	Name of Bank	Bank Account Number	2021-2022	2019-2020
				Kshs	Kshs
Tuition Account	Kshs	KCB	1103836846	230,084	258,757
Operations Account	Kshs	KCB	1103837036	213,807	479,802
School Fund Account/Boarding	Kshs	KCB	1103834460	63,809	66,939
Savings Account	Kshs	KCB	1102644471	4,222	4,222
Parent Association Development Account	Kshs	KCB	1102728993	1,159,296	1,089,598
Savings Account	Kshs	KCB	1136016074	5,082	5,082
Savings Account	Kshs	KCB	1136016287	3,410	3,410
Infrastructural Account	Kshs	KCB	1219542180	1,205,394	1,805,817

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Economic stimulus programme	Kshs	KCB	1124902422	727	727
Total				2,885,831	3,714,354

10 CASH IN HAND

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Operation Account		307		307
School Fund account		276		39,391
Total		583		39,698

11 ACCOUNTS RECEIVABLE

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Fees arrears		6,929,564		5,971,628
Total		6,929,564		5,971,628

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Fees arrears for current year		1,862,409		697,296
Fees arrears for the previous year		1,362,168		1,569,345
Fees arrears for prior periods (over two years)		3,704,987		3,704,987
Total		6,929,564		5,971,628

12 ACCOUNTS PAYABLE

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Trade creditors (See ageing below and appendix 1)		2,972,565		295,368
Prepaid fees		431,844		27,037
Total		3,404,409		322,405

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	2,746,197	-
Trade creditors for the previous year	226,368	295,368
Total	2,972,565	295,368

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	2,885,830	3,713,626
Cash balances	583	39,698
Receivables	6,929,564	5,837,628
Payables	(3,404,409)	(322,405)
Total	6,411,568	9,268,547

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 ROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

This is the first time we are preparing this document, therefore 1st adoption of IPSAS Cash.

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
	Sub-Total					
Supply of goods						
4. PETER MWANG'OMBE	199,110	2020				
5. COPYCAT LTD.	27,258	2020				
6. ADMISSION COMMITTEE	58,000	2022				
7. SAFARICOM LTD.	11,600	2022				
8. VENTY GENERAL SUPPLIES	580,980	2022				
9. MAUREEN MAGIRI	33,665	2022				
10. GEZAM MKOMBI	4,050	2022				
11. OGHIL INVESTMENT CO. LTD	110,960	2022				
12. FULGENCE JUMWA	25,422	2022				
13. EVAGGREY WANYIGHA	10,465	2022				
14. MICHAEL MUSAU	8,500	2022				
15. SOSYP POULTRY FARM	19,240	2022				
16. BONIFACE MWAKOI	115,635	2022				
17. BENSON MSHILA MRABAI	51,150	2022				
18. ANDREW M. MWAFUGA	90,820	2022				
19. JOHN KICHINDA	13,600	2022				
20. PETER MWANDIGHA	44,610	2022				
21. JAY ELECTRICAL	59,140	2022				

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Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
22. KENNEDY KILELU	102,000	2022				
23. MCHOLO WATER PROJECT	13,000	2022				
24. COPY CAT LTD (RISOGRAPH SF5030 II A4)	520,000	2022				
25. PARENTS TEACHERS STUDENTS CONTACT HOURS	242,400	2022				
26. MVOVO GENERAL INVESTMENTS	50,500	2022				
27. WELLAROO LIMITED	302,500	2022				
28. GRANDLAB DIGITAL FIXERS LTD	234,760	2022				
29. TEACHER@LARGE CONCEPTS	43,200	2022				
Sub-Total	2,972,565					
Supply of services						
30.						
31.						
32.						
Sub-Total						
Grand Total						

31
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Refrigerator		Laboratory	20,000			
Copy printer	12.04.2022	Stores	520,000			
Intangible assets- JBS SYSTEM	24.02.2022	Accounts Office	90,000			
Electronic balance		Laboratory	16,000			
Portable balances		Laboratory				
Electric water basin		Laboratory	26,000			
Meko gas 6kg		Laboratory				

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Meko gas 13 kg		Laboratory				
Model of Torso		Laboratory	14,000			
Balance - Dialo Gram		Laboratory	16,000			
Microscope(13 pcs)		Laboratory	17,000			
Toolkit		Laboratory	4,500			
Tinocular microscope 5 pcs		Laboratory				
Sufuria (large)		Laboratory	650			
Sufuria (small)		Laboratory	300			
Benches (20 pcs)		Laboratory				
Tables(1 pc)		Laboratory				
Laboratory stools (97 pcs)		Laboratory				
Boiler 400 litres		Kitchen				
Boiler 200 litres		Kitchen				
Boiler 100 litres		Kitchen				
Boiler 50 litres		Kitchen				
Boiler 30 litres		Kitchen				
Sufuria 400 litres & 2 lids	23/10/2021	Kitchen	250,000			

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Sufuria 200 litres & 2 lids		Kitchen				
Sufuria 100 litres & 2 lids		Kitchen				
Sufuria 100 litres & 1 lid	23/10/2021	Kitchen	16,500			
Sufuria 90 litres & 1 lid	23/10/2021	Kitchen	14,500			
Sufuria 50 litres 4 pcs & 4 lids		Kitchen				
Sufuria 40 litres & 1 lid		Kitchen				
Sufuria 30 litres 2 pcs & 2 lids		Kitchen				
Sufuria 30 litres & 1 lid		Kitchen				
Sufuria 15 litres		Kitchen				
Sufuria 2 litres 3 pcs		Kitchen				
Avery weighing scale		Kitchen				
Tables		Kitchen				
Sufuria stand		Kitchen				
Double deckers (169)		Dormitory				