

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

DATE: 14 MAR 2024

TABLED BY:

OF

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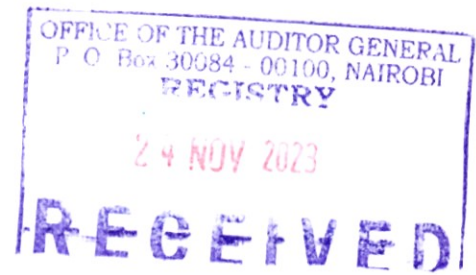
THE AUDITOR-GENERAL

ON

**KENYA OFF-GRID SOLAR ACCESS PROJECT
(KOSAP) CREDIT NUMBER 6135-KE**

**FOR THE YEAR ENDED
30 JUNE, 2023**

STATE DEPARTMENT FOR ENERGY



KENYA OFF-GRID SOLAR ACCESS PROJECT (KOSAP)

STATE DEPARTMENT OF ENERGY

PROJECT CREDIT NUMBER: 6135-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

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1. Acronyms and Glossary of Terms

Acronym	Description
AIE	Authority to Incur Expenditure
CCS	Clean Cooking Solutions
CDM	Clean Development Mechanism
CEO	Chief Executive Officer
CRA	Commission on Revenue Allocation
CREOS	County Renewable Energy Officers
CRM	Customer Relationship Management
ESMF	Environmental and Social Management Framework
GoK	Government of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IESBA	International Ethics Standards Board for Accountants
IP	Indigenous People
IPSAS	International Public Sector Accounting Standards
ISA	International Standards of Accounting
IVA	Independent Verification Agency
KFM	KOSAP Facilities Manager
KOSAP	Kenya Off-Grid Solar Access Project
KPI	Key Performance Indicators
KPLC	Kenya Power & Lighting Company
KShs	Kenya Shilling
KST	KOSAP Service Territories
LLP	Limited Liability Partnership
MoE	Ministry of Energy
PCU	Project Coordinating Unit
PFM	Public Finance Management
PoA	Programme of Activity
PSASB	Public Sector Accounting Standards Board
PV	Photo Voltaic
RBF	Results Based Financing
REA	Rural Electrification Authority
REREC	Rural Electrification & Renewable Energy Corporation
RPF	Resettlement Policy Framework
SSP	Solar Service Providers
UC	Underserved Counties
US\$	United States Dollar
VMG	Vulnerable & Marginalised Groups
WASH	Water Sanitation & Hygiene
WB	World Bank
WHT	Withholding Tax

2. Project Information and Overall Performance

2.1 Name and registered office

Name

The project's official name is Kenya Off-Grid Solar Access Project (KOSAP),

Objective

The key objective of the project is to increase access to electricity, improve reliability of electricity services and to strengthen KPLC's financial situation.

Address

The project headquarters offices are Nairobi city, Nairobi County, Kenya.

The address of its registered office is:

Ministry of Energy
KAWI Complex – South C
P. O. Box 30582-0100
NAIROBI

Contacts: The following are the project contacts

Telephone: (254) 33101112

E-mail: ps@energy.go.ke

Website: www.energy.go.ke

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Project information and overall performance (continued)

2.2 Project Information

Project Start Date:	The project start date is 05 September 2017
Project End Date:	The project end date is 31 st May 2025
Project Manager:	The project manager is Mr. Rodney Sultani
Project Sponsor:	The project sponsor is International Development Association, Which will contribute 100% of project costs.

2.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Energy
Project number	IDA CR. NO. 6135-KE
Strategic goals of the project	The strategic goals of the project are as follows: (i) Mini-grids for Community Facilities, Enterprises, and Households (Component 1) (ii) Standalone Solar Systems and Clean Cooking Solutions for Households (Component 2) (iii) Standalone Solar Systems and Solar Water Pumps for Community Facilities (Component 3) (iv) Implementation Support and Capacity Building (Component 4)
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: The implementing agencies (IAs) are the Ministry of Energy (MoE), KPLC, and REA. Components 1 and 3 are

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	<p>being implemented by KPLC and REREC. The MoE through a competitively selected consortium of debt and grant facility managers implements component 2. The MoE will implement Component 4 as well.</p>
<p>Other important background information of the project</p>	<p>The project aims to support the GoK’s announced objective of reaching all Kenyan consumers with energy services. The project proposes a comprehensive suite of investments to provide modern energy services to households, enterprises, and community facilities, with pragmatic business models to attract private sector investment, sustainable services, know-how, and efficiencies. A substantial TA component is proposed to support a widespread consumer education campaign to inform and engage with citizens, create a new strategic planning and program management (SPPM) unit to coalesce sector planning and NES implementation efforts, and launch an inclusive county capacity building program across various dimensions identified through a needs assessment.</p> <p>The project area is divided into six lots (referred as ‘service territories’ hereon) based on county allocations derived from scale of challenge (un electrified population and community facilities), poverty index, and population density¹⁹ to (a) achieve greatest impact with limited IDA resources, (b) deliver services where the need is the largest, (c) consider additional costs due to low population density, and (d) consider principles of equality such that all the counties should benefit in a similar manner (Error! Reference source not found.). Such a division into lots allows economies of scale in the procurement and elicits private sector contractors to be present in these underserved counties over a long term. All the procurements in the proposed project will be carried out according to these lots.</p>
<p>Areas that the project was formed to intervene</p>	<p>The project was formed to intervene in the following problems/gaps:</p> <p>The 14 underserved counties collectively represent 72 percent of the country’s total land area and 20 percent of the country’s population, including historically nomadic societies that even today continue to rely on pastoralism. Their population is highly dispersed, at a density four times lower than the national average. They present profound infrastructure deficits, including</p>

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	lack of access to roads, electricity, water, and social services. There is also significant insecurity in certain areas, giving rise to substantial numbers of displaced persons and livelihood adaptations that further undermine economic prosperity.
Project duration	The project started on 5 th September 2017 and is expected to run until 31 st May 2025

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Project Information and Overall Performance (Continued)

2.4 Bankers

The following are the bankers for the project:

(i) Special Account

Central Bank of Kenya Ltd

Account No. 1000360739

Account No. 1000356685

(ii) Project Account

Central Bank of Kenya

Account No. 1000390824

2.5 Independent Auditor

The project is audited by the Office of the Auditor General (OAG), P.O. Box 30084-00100, Nairobi, Kenya

2.6 Roles and Responsibilities

List the different people who are working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title Designation	Key Qualifications	Responsibilities
Alex Kamau Wachira	Principal Secretary	MBA,BSc,.C,Eng,MIEE R Consul' Eng FIEX	Accounting Officer
Rodney Sultani	Project Coordinator	MSc. Project Management, BSc Civil Engineering.	Manager
CPA Rose Baraza	Deputy Accountant General	MBA, (Strategic Management)	Accounting & ERD
Mr. Stephen Alexius Njue	Senior Deputy Director Budget	MBA(Finance)	Finance
CPA Geoffrey Tsalwa Imbayi	Financial Management Specialist	MSc. Finance, B. COM. Finance CPA (K)	Financial Management

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2.7 Funding summary

The Project is for duration of Six (6) years from 2017 to 2023, it has been extended till May 2025 with an approved budget of US\$ 150 Million equivalent to Kshs 15 billion as highlighted in the table below:

Component Name	US\$ Million
Component 1: Mini-grids for Community Facilities, Enterprises, and Households	40
Component 2: Standalone Solar Systems and Clean Cooking Solutions for Households	48
Component 3: Standalone Solar Systems and Solar Water Pumps for Community Facilities	40
Component 4: Implementation Support and Capacity Building	22
	150

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date – (30 th June 2023)		Undrawn balance to date	
	Donor currency EUR	Kshs	Donor currency EUR	Kshs	Donor currency EUR	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
World Bank i. DA-A	91,000,000	10,201,793,722	16,223,333	2,069,576,445	74,776,667	8,132,217,277
ii. DA-B	42,800,000	4,798,206,278	20,000,000	2,223,466,000	22,800,000	2,574,740,278
Total	133,800,000	15,000,000,000	36,223,333	4,293,042,445	97,576,667	10,706,957,555

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Project information and overall performance (continued)

B. Application of Funds

Application of funds	Amount received to date – (30 th June 2023)		Cumulative amount paid to date – (30 th June 2023)		Unutilised balance to date (30 th June 2023)	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor Currency</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	<i>EUR</i>		<i>EUR</i>		<i>EUR</i>	
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
(i) Loan						
International Development Association	36,223,333	4,293,042,445	35,401,885	4,167,376,118	821,448	125,666,327
Total	36,223,333	4,293,042,445	35,401,885	4,167,376,118	821,448	125,666,327

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Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

2.8.1 Budget performance against actual amounts for current year and for cumulative to-date

During the year under review, the project incurred an expenditure of Kshs. 937,556,507 received against a final budget of Kshs. 1,505,000,000. The projects cumulative receipts and payments amount to Kshs.4,293,042,435 and Kshs. 4,167,376,118 respectively as shown below:

Receipts/Payments Item	2022/2023		Cumulative	
	Budget	Actual Expenditure	Budget	Actual Expenditure
Receipts				
Proceeds from borrowings	1,505,000,000	597,720,769	4,786,000,000	4,293,042,445
Total Receipts	1,505,000,000	597,720,769	4,786,000,000	4,293,042,445
Payments				
Purchase of goods and services	1,474,983,923	854,956,508	2,287,039,000	1,578,546,275
Acquisition of non-financial assets	30,016,077	82,599,999	198,961,000	118,331,771
Other grants and transfers	-	-	2,300,000,000	2,470,498,072
Total Payments	1,505,000,000	937,556,507	4,786,000,000	4,167,376,118

2.8.2 Physical progress based on outputs, outcomes and impacts since project commencement

The project is ending on 31st May 2025. Activities in component 4 are under way. This are preparatory activities for component 1, 2 and 3. The table below highlights main activities in components;

2.8.2.1 Mini-grids for Community facilities, Enterprises, and Households

Mini-grids for Community Facilities, Enterprises, and Households is being implemented by Kenya Power & Lighting Company (KPLC) and Rural Electrification and Renewable Energy Corporation (REREC): This component finances procurement of construction, operation and maintenance of mini-grids. A total of 139 mini grids will be implemented in the 12 underserved counties. The mini grids will serve 75-1,835 prospective users, with approximate total demand of 20-340kW. This component comprises two packages with eight lots under KPLC and two packages with five lots under REREC for Supply and Installation, and 10 years Operation and Maintenance (O&M) of mini-grids, with possible renewal of O&M contract period by the client.

Key Achievements

Community Engagements Exercise in support of Land Acquisition was completed in all the 12 (Mandera, Narok, Kilifi, Lamu, Kwale, Samburu, Turkana, Wajir, Garissa, Isiolo, Tana River and Marsabit Counties.

Environmental and Social Impact Assessment Consultant-Norken and Centric Africa Ltd has been on-boarded and has completed ESIA fieldwork in all the 12 counties. Draft ESIA reports have been received for review by I.A's, MOE and the Bank.

Technical committee on land has been formed to fast-track matters land. Gazettement of KOSAP sites has been approved and is set to be published in the Kenya Gazette. Land Documents for 20 Mini-grids on public and registered group ranches have been sent to NLC for processing. NLC has completed the valuation of the sites and awaiting report.

2.8.2.2 Stand-alone Solar systems and clean cooking solutions for Households

Standalone Solar Home Systems, and Clean Cooking Solutions for Households which is being implemented by the State Department of Energy through a debt facility and a grant facility as a management contract. This component has two sub components: Sub Component 2A - Standalone Solar Systems for households and Sub Component 2B - Clean Cooking Solutions for Households;

Key Achievements

The CCS RBF Facility recorded sales of 749 stoves this quarter. Cumulatively 7,758 stoves have been sold since 2020. The SSP RBF Facility recorded sales of 4,955 solar systems this quarter. Cumulatively 98,221 systems have been sold since 2020. Verification of the sales is ongoing. Contracts for SSP Round 1 extension and SSP Round 2 were executed

2.8.2.3 A Stand-alone solar system for community facilities

Standalone Solar Systems and Solar Water Pumps for Community Facilities to be implemented by KPLC and REREC. This component has two subcomponents: Sub-component **3A-** Standalone Solar Systems for Community Facilities which will be implemented as one package with 11 lots and Sub-component **3B-** Solar Water Pumps for Community Facilities

REREC had held discussions with the Counties on the Operations and Maintenance (O&M) aspect, upon installation of the solar pumps. It has been proposed that REREC will manage the O&M for 3 years after which transition to the Counties to manage O&M for remaining 4 years.

2.8.2.4 Implementation Support and Capacity Building

Implementation Support and Capacity Building: This component has two sub components: Sub Component 4.1- Consumer Education and Awareness and Sub-component 4.2 - Implementation Support and Capacity Building.

2.8.3 Indicate the absorption rate for each year since the commencement of the project

The absorption rate for the year under review was 62% against the allocated budget of Kshs. 1,505,000,000.

2.8.4 List the implementation challenges and recommended way forward.

- 1) Delays in Evaluations (short listing, Technical Evaluation and Combined Evaluations) due to insufficient capacity and multiplicity of tasks by officers nominated to committees. Sometimes one or more members are not available to start the evaluation process, and when it starts, they may not be continuously available due their engagement in their regular job roles.
- 2) The protracted process of land acquisition process led to delays in launching of bid documents.
- 3) Some of the identified/gazetted land sites were found to be at a lengthy distance from customers necessitating change of some mini-grids from Low Voltage to Medium Voltage
- 4) Low uptake of the facilities by county-based entrepreneurs- a capacity building strategy is currently under development to equip county entrepreneurs with necessary skills to participate in the funding process;
- 5) The system profiles consultant identified 473 sites 3 years ago for implementation but after the tender launch, it was noted that some of the sites are already electrified or are close to the

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grid. Verification and descoping exercise was done to remove sites that are already electrified or have other planned/ongoing electrification projects from the tender scope. 387 sites thus remained in the tender scope. The descoping was done in order to mitigate on contract management risks during project execution.

- 6) Insecurity in the counties has hampered the ability of companies in component 2 to establish their distribution networks and sustain sales agents. Companies have been advised to liaise with CREOs and county officials to remedy this.
- 7) The CCS RBF Facility is recording very low sales due to a variety of reasons. The KST cookstove market faces a myriad of challenges ranging from an undeveloped market yet to reach commercialization state to low willingness to buy, high transaction costs and companies taking longer than expected to set up sales infrastructure. At the Facility level, several operational factors have affected the performance of the Facility: (1) transaction approval timelines take much longer than expected; (2) effects of C19 and other disasters, affecting disposable incomes; (3) delayed verification of sales; (4) delayed market awareness and behaviour change campaigns. . The KFM has proposed a change of approach to include community based organisations in promotion of products who will also benefit from RBF, admission of lower tier stoves to address barrier of high cost of the stoves and expansion of the facility geographical scope to cover all 14 counties,. During the Bank's mission in June, a demand side subsidy was also discussed. All these options are under discussion
- 8) Land acquisition for the construction of mini-grids delayed, as the method of acquisition earlier adopted- of donation of unregistered community land- is not supported under the current legal framework. The Ministry has engaged with the World Bank and a new method of acquisition of compensation in kind has now being adopted. Through this, the Ministry will support the construction of a community project such as desilting of a water pan that has been prioritised by the community. The Ministry is in discussions with the Ministry of Lands and National Land Commission on the same matter. Further the Ministry needs to raise resources to support the required statutory fees in relations to registration of land.
- 9) Use of Country systems has led to delays occasioned by time taken to process internal approvals e.g., preparation of professional opinions
- 10) Delays in advertising of the bids for the mini grids occasioned by a new requirement by the Bank for the bid documents to include information on the Environment and Social Management Plan (ESMP) for costing by bidders. This requires that the Environment and Social Impact Assessment (ESIA) be completed before this information is available for inclusion in the bidding documents.
- 11) Poor performance of the Debt Facility. To date the debt facility has only contracted one SSP for a loan worth \$50,000. Further PAWAME has defaulted on the loan. Discussions are underway on acquisition of PAWAME to facilitate loan recovery. In the June mission with the Bank, it was agreed that the debt facility should be wound up.

2.9 Summary of Project Compliance:

In the year under review non –compliance with applicable laws and regulations, and essential external financing agreements was not experienced.

3. Statement of Performance against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key Development Objective of the project's 2018-2025 plan is to increase access to modern energy services in underserved counties of Kenya. This shall be achieved through the following: -

- i. Mini-grids for Community Facilities, Enterprises, and Households
- ii. Stand-alone Solar Systems and Clean Cooking Solutions for Households
- iii. Stand-alone Solar Systems and Solar Water Pumps for Community Facilities

Project Beneficiaries

The project beneficiaries are households, enterprises, and community and public facilities located in the 14 target counties. These beneficiaries will receive modern and climate-friendly infrastructure services such as electricity, improved water, and cooking solutions for the first time and replace consumption of alternative fuels and unimproved options.

The beneficiaries are located in counties deemed marginalized by the CRA and consist primarily of the relatively cash-poor, remote, indigenous, and pastoralist population. Many of these areas have also experienced significant security disruptions in recent years. Therefore, provision of infrastructure facilities, energy and water, could have a profound impact on these communities.

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Progress on attainment of strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement:

Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Kenya offGrid Access Project	Environmental and Social safeguard Impact assessment	Impact on environmental safety	No of assessments approved	On going
	Consumer Awareness and stakeholder management	Impact on the awareness of Solar Home systems	No. Progress reports	On going
	Capacity Building	Impact on staff output	No. of staff trained	On going

4. Environmental and Sustainability reporting

Kenya's journey towards widespread prosperity also involves the building of a just and cohesive society that enjoys equitable social development in a clean and secure environment. This social pillar aims to improve the quality of life for all Kenyans by targeting a cross-section of human and social welfare projects and programmes.

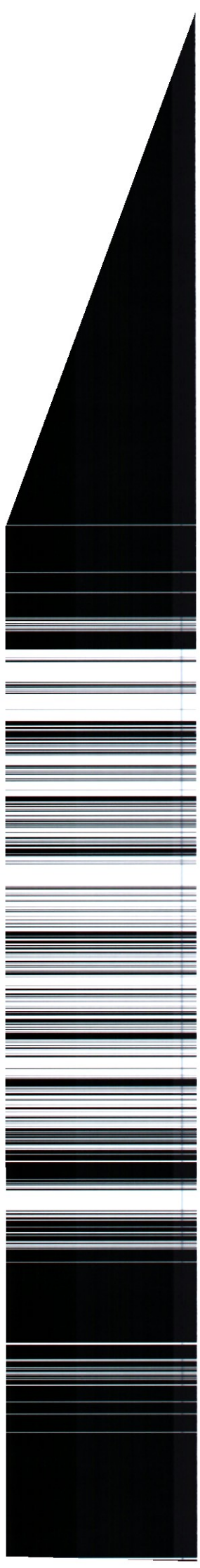


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The Kenya Off-grid Solar Access project will be implemented in 14 counties in the north and northeastern parts of Kenya. They are Garissa, Isiolo, Kilifi, Kwale, Lamu, Mandera, Marsabit, Narok, Samburu, Taita Taveta, Tana River, Turkana, Wajir, and West Pokot. These counties have been defined as ‘marginalized areas’ by the CRA. The CRA defines these as “communities that have been excluded from social and economic life of Kenya for different reasons” and “geographic locations (county or sub-county) where significant populations of underserved communities live” (CRA 2013¹). Four of these counties (Kwale, Kilifi, Narok, and Taita Taveta) are not part of NEDI.

The 14 underserved counties collectively represent 72 percent of the country’s total land area and 20 percent of the country’s population, including historically nomadic societies that even today continue to rely on pastoralism. Their population is highly dispersed; at a density four times lower than the national average. They present profound infrastructure deficits, including lack of access to roads, electricity, water, and social services. There is also significant insecurity in certain areas, giving rise to substantial numbers of displaced persons and livelihood adaptations that further undermine economic prosperity.

The GoK has embraced electrification as a flagship endeavor with a focus on the distribution sector reaching all Kenyans with energy services by 2020. Kenya has emerged as a star in achieving progress on electrification, growing from 23 percent in 2009 to about 50 percent in 2016, underpinned by huge investments across the sector value chain. Today, there are about 5 million KPLC consumers, as more than 1 million consumers have been added annually in the past two years. The GoK has adopted the Last Mile Connectivity Program (LMCP) as the primary grid densification vehicle—to connect all consumers within 600 m of a transformer—and assembled close to US\$700 million in donor resources (including the World Bank-financed Kenya Electricity Modernization Project [KEMP] to speed up access in grid-connected areas. Since Kenya’s grid is almost exclusively concentrated in the central corridor where there is the highest population density, this approach is considered the least-cost way of harnessing



economies of scale in network design with a potential of reaching about 70–80 percent of consumers.

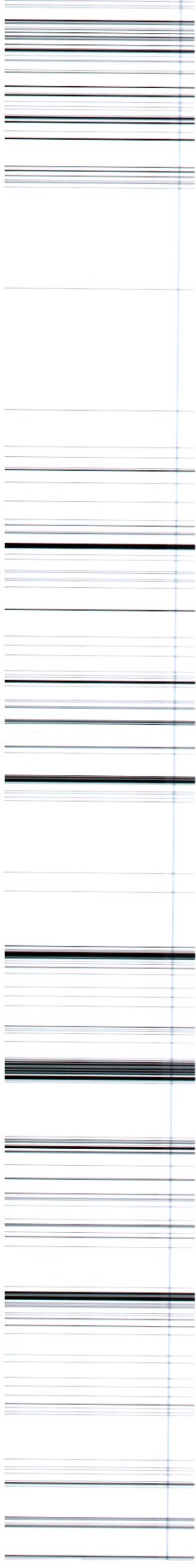
1. Sustainability strategy and profile

The Government of Kenya (GoK) Vision 2030 aims to transform “Kenya into a newly industrializing, middle-income country providing a high quality of life to all its citizens.” Promoting equal opportunities across the entire Kenyan territory is key to realizing this vision. Energy is identified as one of the key sectors that form the foundation for socio-political and economic growth. Access to competitively priced, reliable, quality, safe, and sustainable energy is essential for achievement of the vision.

Kenya’s generation capacity currently stands at a comfortable 2,300 MW while peak demand reached 1,636 MW. Installed capacity grew by about 800 MW between 2010 and 2015, and the recent commissioning of 280 MW of new geothermal power in Olkaria fields expanded the contribution of renewable energy to 49 percent of total electricity generation, displacing conventional thermal generation and propelling Kenya as a global leader in renewable-based generation. Several high-voltage and medium-voltage transmission projects were recently completed or are ongoing to ensure proper evacuation of new generation projects as well as to extend power service to unconnected areas of the country. However, transmission capacity needs to be scaled up substantially to ensure quality of service delivery to the rapidly growing consumer base and to support income generation and productive growth.

2. Environmental performance

- a) The proposed project was screened by World Bank and assigned an Environmental Category B Partial Assessment, on the assumption that no major civil works will be funded and no major physical or economic displacement will take place. Four safeguard policies have been triggered for the project. They include (a) OP/BP 4.01 (Environmental



Assessment); (b) OP/BP 4.04 (Natural Habitats); (c) OP/BP 4.10, (Indigenous Peoples); and (d) OP/BP 4.12 (Involuntary Resettlement).

- b) The World Bank operational policy on Environmental Assessment (OP/BP 4.01) has been triggered, due to the implementation of the activities outlined under Components 1–3. The main potential environmental impacts anticipated for the project are (a) civil works that would be limited to construction of the mini-grids in remote areas (Component 1), installation of stand-alone systems for households (Component 2), installation of solar PV for water pumping (Component 3), and construction of distribution lines to connect new customers and (b) environmental, health, and safety concerns are likely to be associated with recycling and disposal of spent batteries at the end of their useful lives, which is usually 3–5 years after deployment. Rechargeable batteries for storing solar energy may run on nickel-cadmium (Ni-Cad), nickel metal hydride (NiMH), lithium-ion (Li-ion), lead-acid (Pb-A), or lead-gel (Pb-gel). These batteries should not be disposed in standard landfills because they can create long-lasting environmental and human health impacts (for example, headaches, abdominal discomfort, seizures and comas, cancers, irritation of skin and respiratory system, burns and damage to skin and eyes, and corrosion) due largely to the heavy metals such as mercury, lead, cadmium, and nickel and acids. The entire management processes including de-manufacturing, collection, storage, recycling, transport, and disposal may present a challenge to this project and, given the scope of this World Bank operation, could result in environmental and social risks and impacts, although these impacts are reversible and localized and can be easily and cost-effectively mitigated.
- c) The operational policy on Natural Habitats (OP/BP 4.04) has been triggered, on the assumptions that the project activities under Components 1 and 3 are likely to affect the natural habitats through erection of poles, construction of the mini-grids, and the installation of the solar water pumping equipment.

3. Employee welfare

The policies that guides the State Department of Energy on recruitment includes: PSC Recruitment and Selection Policy; Delegation of PSC HRM Functions to the Cabinet



Secretary, July,2018; Framework for Short Term Employment in the Public Service, May,2019; and Human Resources Policies and Procedure Manual for the Public Service, May,2016. This enabled the Ministry to promote common cadre under the delegated powers as guided by the policy taking into consideration gender and regional balance.

For skill improvements and career progression the State Department of Energy is guided by Human Resource Development Policy for the Public Service, June, 2015 and Guidelines on Managing Training in the Public Service. This enabled the State Department of Energy to conducts individual trainings programmes required for career progression/promotion and those required in the Schemes of Service for various cadres and also group trainings for various cadres.

The State Department of Energy ensured that all staffs were put on Performance Appraisal System (PAS) as guided by guidelines for Implementation of Performance Rewards and Sanctions in the Public Service and also Performance Rewards and Sanctions framework.

The State Department of Energy has developed its own Occupational Safety and Health Policy with reference to made Occupational Safety and Health, ACT of 2007. A Ministerial Committee on Occupational Safety and Health is in place which ensures adherence to OSHA and safety and security of the staff and Ministry properties.

4. Market place practices-

a) Responsible Supply chain and supplier relations-

Procurement undertaken in compliance with WB Procurement Regulations as per Section 3.7 of the regulations are as follows;

- a. Provide timely and sufficient information to Bidders/Proposers/Consultants, including through the Notification of Intention to Award and debriefing, so that Bidders/Proposers/Consultants can both understand the basis for the Borrower's decision and make an informed decision on whether to lodge a Complaint challenging that decision.
- b. Promptly acknowledge Complaints received;





- c. Resolve Complaints promptly and fairly; d. Preserve the confidentiality and proprietary information of other Applicants/Bidders/Proposers/Consultants, including commercial and financial information and trade secrets as requested by the Bidders/Proposers/Consultants in their Bids/Proposals;
- d. Maintain complete records of all debriefings and Complaints and their resolution;
- e. For contracts subject to prior review, inform the Bank promptly of any Complaint submitted and provide the Bank a copy of all relevant documents and information; and
- f. For contracts subject to prior review, The Client consults with the Bank promptly and forthrightly throughout the Complaint review and resolution process.

b) Responsible ethical practices

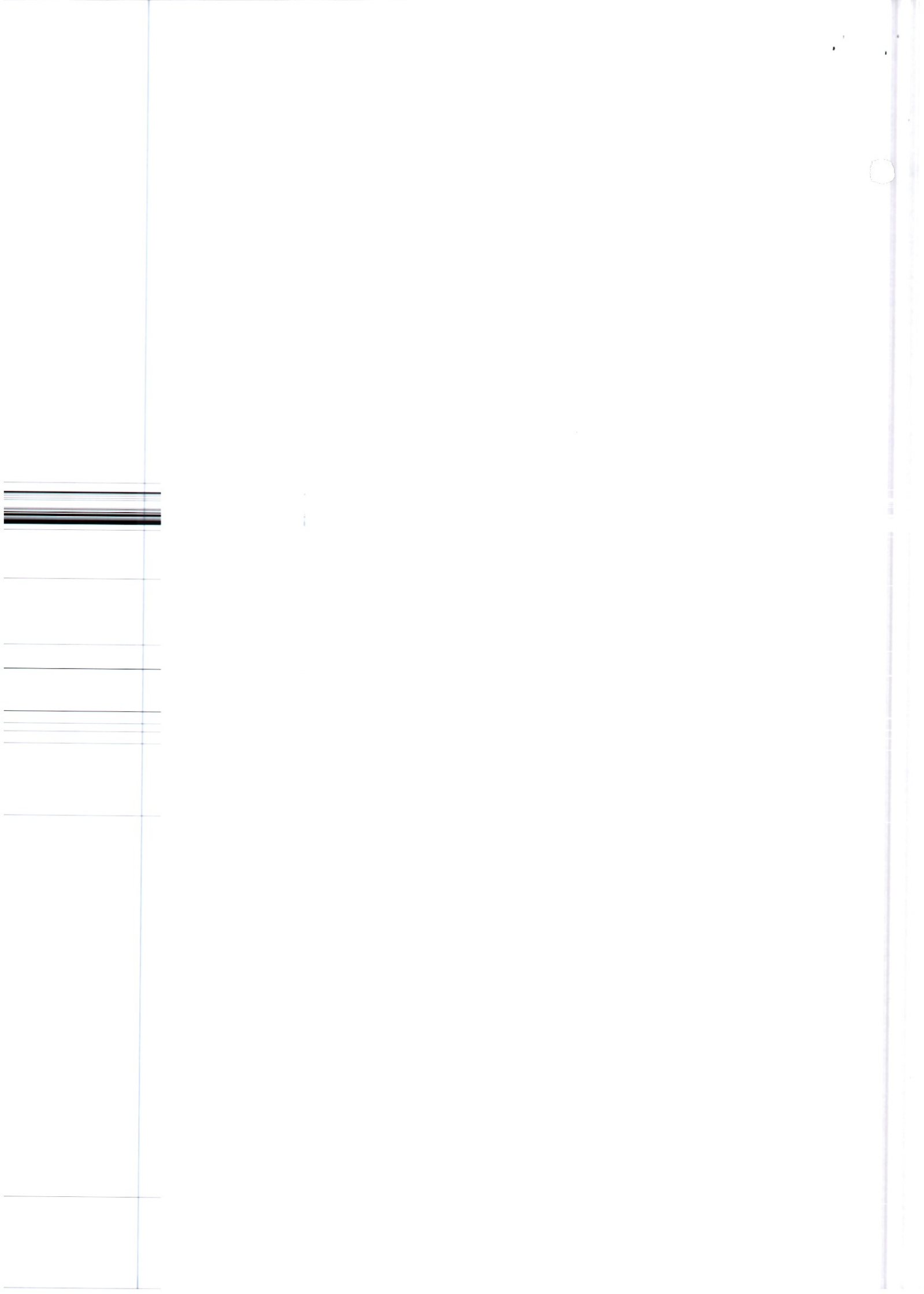
outline efforts to maintain ethical and anti- corruption practices and responsible political involvement.

c) Regulatory impact assessment

Safeguard citizen and stakeholder's rights.

5. Community Engagements

Under KOSAP, Community Engagement exercises have been ongoing since project inception. NRECA-A consultant hired by the State Department of Energy undertook community engagement exercise in the 151 Mini-grid sites. Currently, the project is undertaking community engagement exercise in support of land acquisition in the 14 underserved counties. Locational Grievance Redress Committees have been formed in various Mini-grid sites. Environmental and Social Screening, Vulnerable and Marginalized Group screening are complete in some Mini-grid site.



Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

5. Statement of Project Management responsibilities

The Principal Secretary for the State Department of Energy. and the Project Coordinator for Kenya Off-Grid Solar access project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2023.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (vi) Making accounting estimates that are reasonable in the circumstances.

The Principal Secretary for the State Department of Energy. and the Project Coordinator for Kenya Off-Grid Solar access project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the State Department of Energy and the Project Coordinator for Kenya Off-Grid Solar access project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2023, and of the Project's financial position as at that date. The Principal Secretary for State Department of Energy and the Project Coordinator for Kenya Off-Grid Solar access project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The Principal Secretary for the State Department of Energy and the Project Coordinator for Kenya Off-Grid Solar access project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that

**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

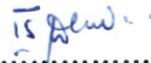
Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements


The Project financial statements were approved by the Principal Secretary for the State Department of Energy and the Project Coordinator for Kenya Off-Grid Solar access project t on 23/11/2023 and signed by:



Alex K. Wachira
Principal Secretary



Rodney Sultani
Project Coordinator



CPA Rose Baraza
Project Accountant
ICPAK Member No: 5586

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA OFF-GRID SOLAR ACCESS PROJECT (KOSAP) CREDIT NUMBER 6135-KE FOR THE YEAR ENDED 30 JUNE, 2023 – STATE DEPARTMENT FOR ENERGY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Off-Grid Solar Access Project (KOSAP) Credit Number 6135-KE - State Department for Energy set out on pages

Report of the Auditor-General on Kenya Off-Grid Solar Access Project (KOSAP) Credit Number 6135-KE for the year ended 30 June, 2023 – State Department for Energy

1 to 24, which comprise of the statement of financial assets as at 30 June, 2023, and statement of receipts and payments, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Kenya Off-Grid Solar Access Project (KOSAP) Credit Number 6135-KE - State Department for Energy as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement No.6135-KE dated 05 September, 2017, between the International Development Association (IDA) and the Government of the Republic of Kenya and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Off-Grid Solar Access Project (KOSAP) Credit Number 6135-KE - State Department for Energy Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Ineligible Expenses

The statement of financial assets reflects imprests and advances of Kshs.37,624,046 as disclosed in Note 5 to the financial statements. Review of the expenses revealed that they are related to activities outside component 4's scope of implementation, support and

capacity building. Further, the activities were not part of the approved annual work plan for the project.

In the circumstances, the Management was in breach of the Regulations.

2. Deviation from Loan Guidelines

The training plan provided for audit indicates that a total of twenty-three (23) participants were appointed for the Climate Change and Risk Management Programme. However, as per the payment vouchers reviewed a total of forty-four (44) staff attended the programme contrary to the requirements of the financing agreement. This resulted to an additional expenditure of Kshs.4,047,750. A no-objection letter was not provided in support of the change in number of attendees as required by the donor.

In the circumstances, Management was in breach of the Regulations.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance on whether effective processes and systems of internal controls, risk management and overall governance, were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Financing Agreement No. 2015(10) dated 31 August, 2015, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by Project, so far as appears from the examination of those records; and,

- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements which are free from material misstatement, whether due to fraud or error and for assessment of the effectiveness of the internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to

the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls which are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gatlungu, CBS
AUDITOR-GENERAL

Nairobi

21 December, 2023

Kenya Off-Grid solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

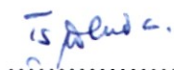
7. Statement of Receipts and Payments for the year ended 30th June 2023.

	Note	Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	Cumulative to-date (From inception)
		2022/2023			2021/2022			
		Kshs.		Kshs.	Kshs.		Kshs.	Kshs.
Receipts								
Loan from external development partners	12.1	597,720,769	440,889,624	1,038,610,393	257,355,767	-	257,355,767	4,293,042,445
Total receipts		597,720,769	-	1,038,610,393	257,355,767	-	257,355,767	4,293,042,445
Payments								
Purchase of goods and services	12.2	414,066,884	440,889,624	854,956,508	256,519,706	-	256,519,706	1,578,546,275
Acquisition of non-financial assets	12.3	82,599,999	-	82,599,999	14,598,514	-	14,598,514	118,331,771
Other grants and transfers and payments								2,223,466,000
Transfers to other Government entities					-		-	247,032,072
Total payments		496,666,883	440,889,624	937,556,507	271,118,219	-	271,118,219	4,167,376,118
Surplus/ (deficit)		101,053,885	-	101,053,885	(13,762,453)	-	(13,762,453)	125,666,327

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Alex K. Wachira
Principal Secretary



Rodney Sultani
Project Coordinator



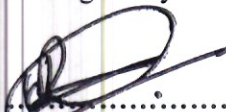
CPA Rose Baraza
Project Accountant

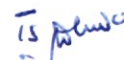
**Kenya Off-Grid solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**


8. Statement of Financial Assets as at 30th June 2023

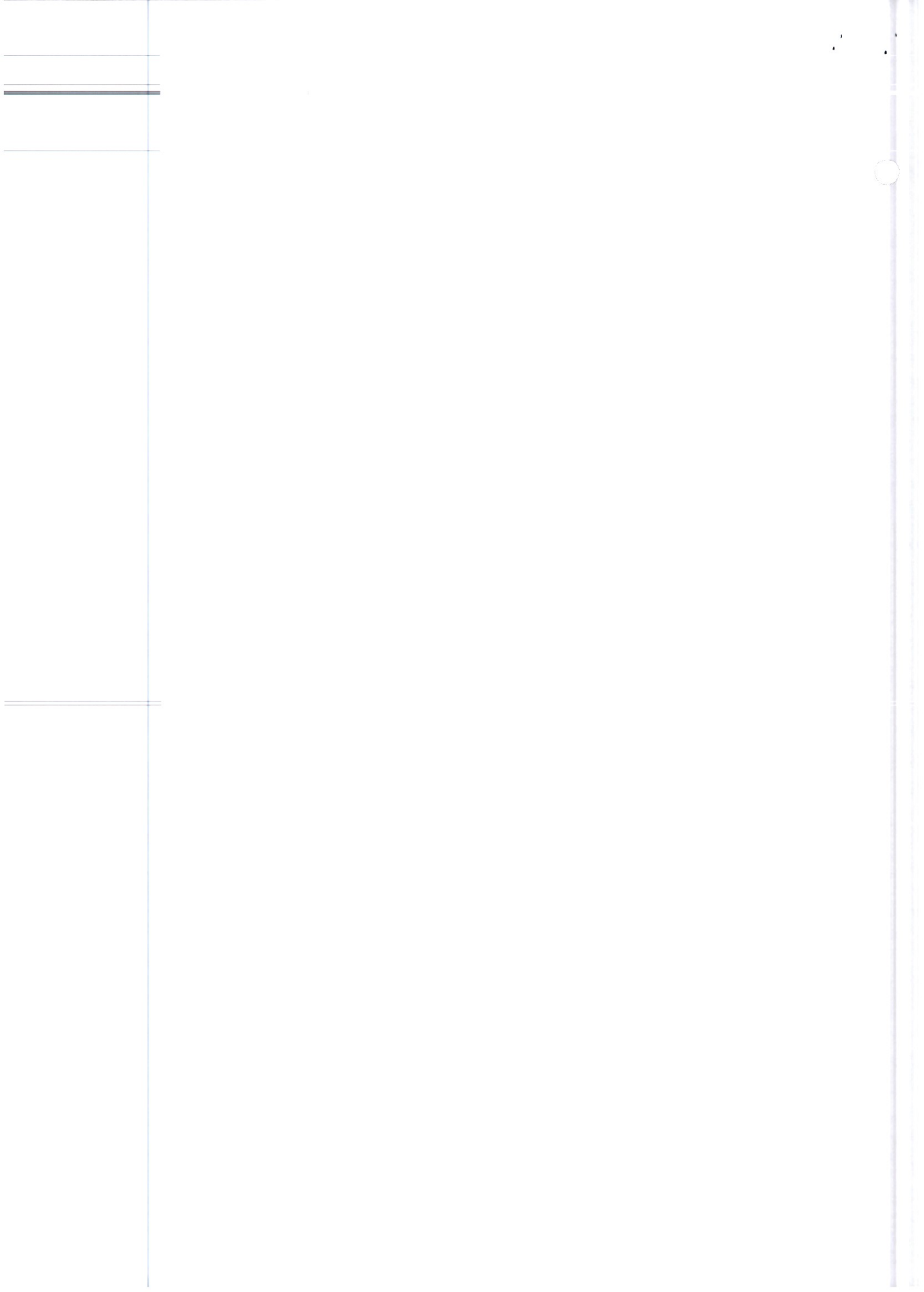
Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and Cash equivalents			
Bank Balances	12.4	88,042,281	24,612,442
Total Cash and Cash equivalents		88,042,281	24,612,442
Imprests and Advances	12.5	37,624,046	-
Total Financial Assets		125,666,327	24,612,442
Represented By			
Fund Balance B/fwd.	12.6	24,612,442	38,374,895
Surplus/(Deficit) for the Year		101,053,885	(13,762,453)
Net Financial Position		125,666,327	24,612,442

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 23/11/2023 and signed by:


.....
Alex K. Wachira
Principal Secretary


.....
Rodney Sultani
Project Coordinator


.....
CPA Rose Baraza
Project Accountant
ICPAK Member No: 5586

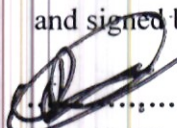


Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

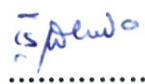
9. Statement of Cashflow for the year ended 30th June 2023

Description	Notes	2022-2023	2021-2022
		Kshs	Kshs
Cashflow from operating activities			
Payments			
Purchase of goods and services	12.2	(854,956,508)	(256,519,706)
Total Payments		(854,956,508)	(256,519,706)
Net receipts/(payments)		(854,956,508)	(256,519,706)
Adjustments during the year			
Decrease/(increase) in accounts receivable	12.7	(37,624,046)	-
Net cash flow from operating activities		(892,580,554)	-
Cashflow from investing activities			
Acquisition of non-financial assets	12.3	(82,599,999)	(14,598,514)
Net cash flows from investing activities		(82,599,999)	(14,598,514)
Cash flow from financing activities			
Proceeds from foreign borrowings	12.1	1,038,610,393	257,355,767
Net cash flow from financing activities		1,038,610,840	257,355,767
Net increase in cash and cash equivalents		63,429,839	(13,762,453)
Cash and cash equivalent at beginning of the year	12.4	24,612,442	38,374,895
Cash and cash equivalent at end of the year	12.4	88,042,281	24,612,442


The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 23/11/2023 and signed by:



Alex K. Wachira
 Principal Secretary



Rodney Sultani
 Project Coordinator



CPA Rose Baraza
 Project Accountant
 ICPAK Member No: 5586



Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

10. Statement of Comparison of Budget and Actual amounts for year ended 30th June 2023

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	e=a+b	d	e=c-d	f=d/e %
Receipts						
Proceeds from borrowings	1,541,999,800	(36,999,800)	1,505,000,000	1,038,610,393	466,389,607	69%
Total Receipts	1,541,999,800	(36,999,800)	1,505,000,000	1,038,610,393	466,389,607	69%
Payments						
Purchase of goods and services	1,494,019,293	(19,035,370)	1,474,983,923	854,956,508	620,027,415	57%
Acquisition of non-financial assets	47,980,507	(17,964,430)	30,016,077	82,599,999	(52,583,922)	275%
Total Payments	1,541,999,800	(36,999,800)	1,505,000,000	937,556,507	567,443,493	62%
Surplus or Deficit				101,053,886		

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 2 to these financial statements.



.....
Alex K. Wachira
Principal Secretary



.....
Rodney Sultani
Project Coordinator



.....
CPA Rose Baraza
Project Accountant
ICPAK Member No: 5586



11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

The financial statements are for Kenya Off-Grid solar Access Project under the State Department of Energy. The financial statements are for the reporting entity (Kenya Off-Grid solar Access Project) as required by Section 81 of the PFM Act, 2012 .

c) Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

d) Recognition of receipts

(Kenya Off-Grid solar Access Project recognises all receipts from the various sources when the event occurs, and the related cash has been received.

i) Transfers from the Exchequer

Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.



Significant Accounting Policies (continued)

ii) External Assistance

External assistance is monies received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements at the time associated cash is received.

iv) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

v) Proceeds from borrowing.

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

vi) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary.



Significant Accounting Policies (continued)

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

i) Compensation to employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incur and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

Significant Accounting Policies (continued)

v) Acquisition of fixed assets

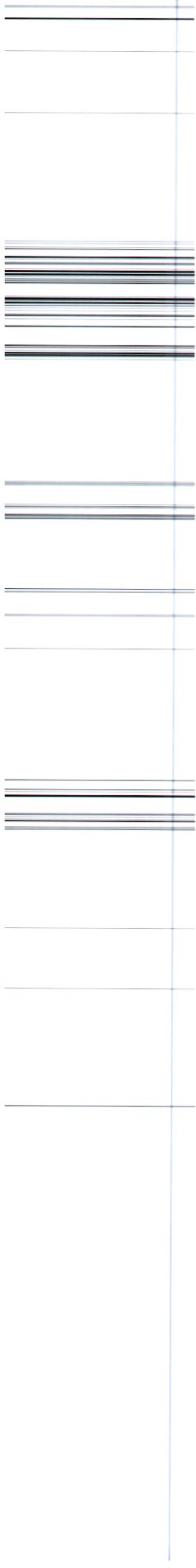
The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment. A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



Significant Accounting Policies (Continued)

h) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

i) Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

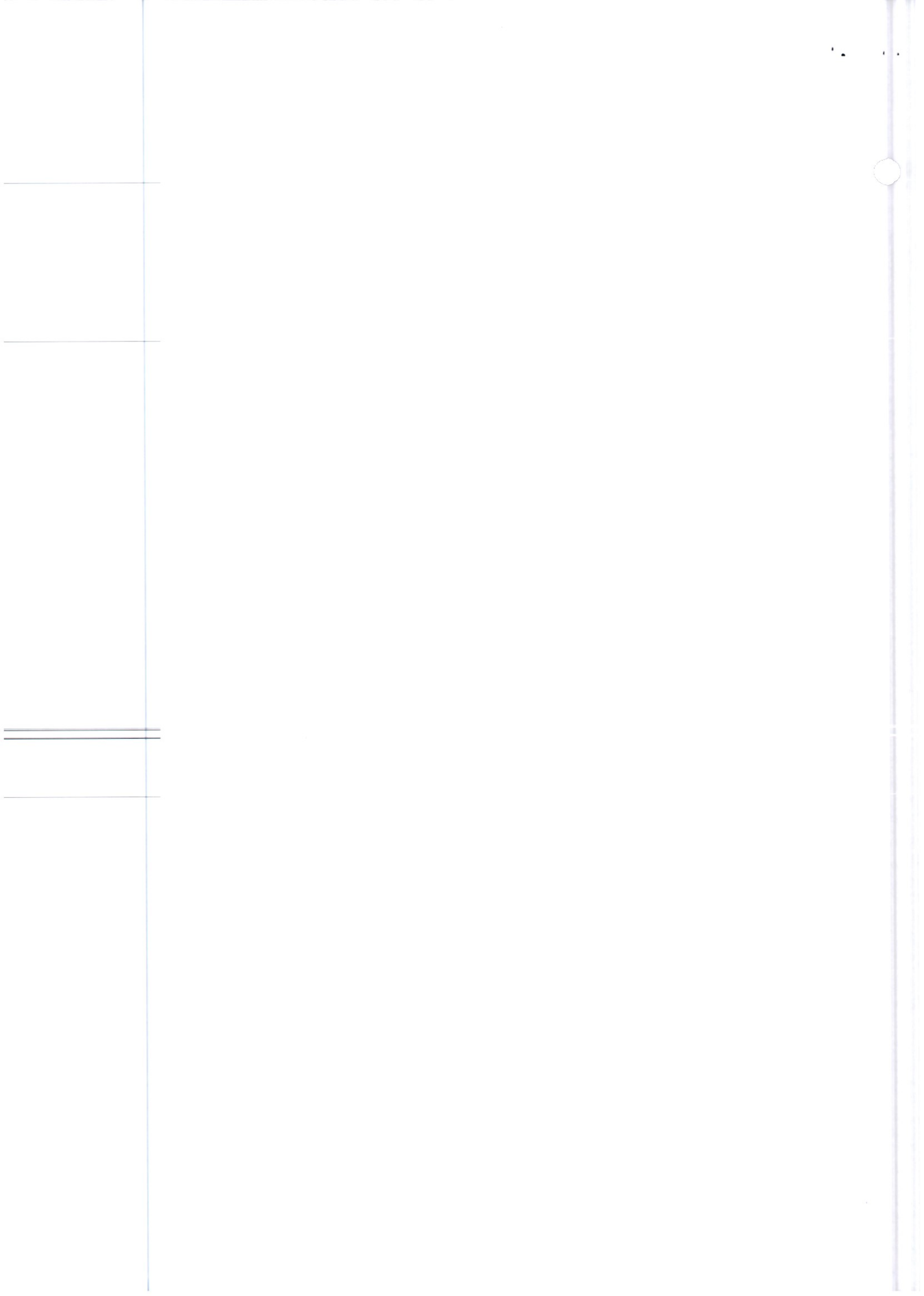
j) Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

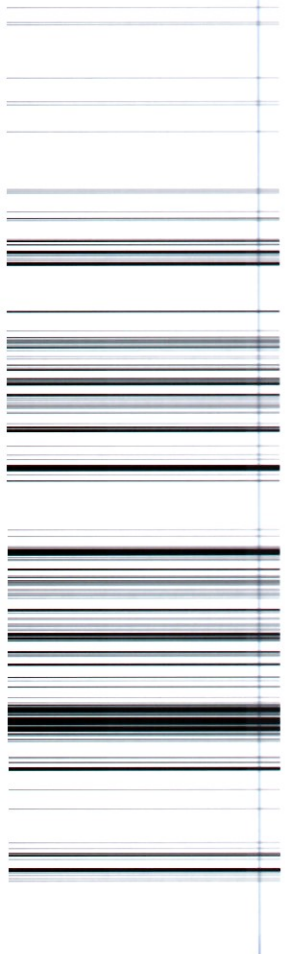
Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of



Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

resources embodying economic benefits or service potential is remote. No contingent liabilities during the financial year.



Significant Accounting Policies (Continued)

k) Contingent Assets

Kenya Off-Grid solar Access Project does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Kenya Off-Grid solar Access Project in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

m) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of



Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

Significant Accounting Policies (Continued)

n) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments. and are disclosed in the payment to third parties' column in the statement of receipts and payments.

o) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates (Kenya Shillings). Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

p) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

q) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2023.

r) Prior period adjustments

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). No Prior year adjustments.



12. Notes to the Financial Statements

1. Loan from External Development Partners

During the financial period to 30 June 2023, we received funding from development partners in form of loans negotiated by the National Treasury as detailed in the table below:

Description	2022/2023					2021/2022	
Name of Donor	Date received	Amount in loan currency	Loans received in actual amount	Loans received as direct payment*	Total amount in Kshs	Total amount in Kshs	Cumulative to date
		EUR	Kshs	Kshs	Kshs	Kshs	Kshs
Loans received from Multilateral Donors (International Organizations)							
International Development Association	07/10/2022	1,073,445	125,610,720	-	125,610,720	147,919,533	
International Development Association	31/01/2023	743,465	95,741,496	-	95,741,496	109,436,234	
International Development Association	01/03/2023	865,053	116,195,407	-	116,195,407	-	
International Development Association	18/05/2023	1,043,785	100,286,829	-	100,286,829	-	
International Development Association	30/06/2023	1,193,181	159,886,316	440,889,624	159,886,316	-	4,293,042,445
Total		4,918,929	597,720,769	440,889,624	1,038,610,393	257,355,767	4,293,042,445

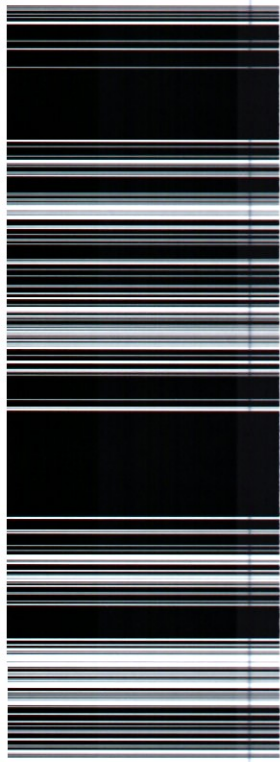
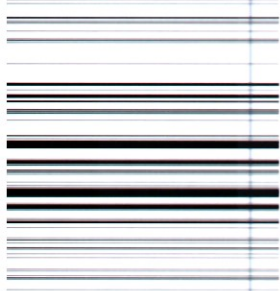
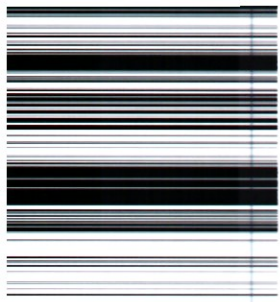


**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Notes to the Financial Statements (Continued)

2. Purchase of Goods and Services

Description	2022/2023			2021/2022	
	Payments made in Cash	Payments made by third parties	Total Payments	Total payments	Cumulative to-date
	Kshs			Kshs	Kshs
Domestic travel and subsistence	12,870,556	-	12,870,556	15,427,692	85,662,290
Printing, advertising, and information supplies	-	-	-	662,360	3,202,747
Training payments	124,152,543	-	124,152,543	26,743,953	191,279,763
Hospitality supplies and services	414,000	-	414,000	1,453,364	12,322,550
Other operating payments	276,629,785	440,889,624	717,519,409	212,232,337	1,286,078,925
Total	<u>414,066,884</u>	<u>440,889,624</u>	<u>854,956,508</u>	<u>256,519,706</u>	<u>1,578,546,275</u>



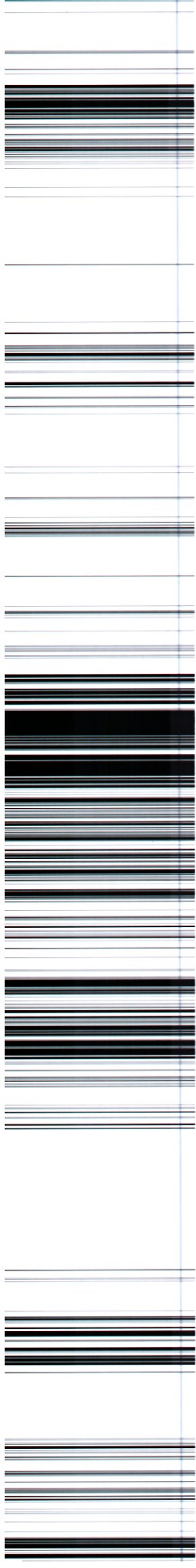
Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

Notes to the Financial Statements (Continued)

3. Acquisition of Non-Financial Assets

Description	2022/2023			2021/2022	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of vehicles & other transport equipment			82,599,999		82,599,999
Purchase of office furniture & general equipment	-	-	-	13,644,669	23,511,891
Research, studies, project preparation, design & supervision	-	-	-	953,845	12,219,880
Total	=	=	<u>82,599,999</u>	<u>14,598,514</u>	<u>118,331,770</u>



**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Notes to the Financial Statements (Continued)

4. Cash And Cash equivalents

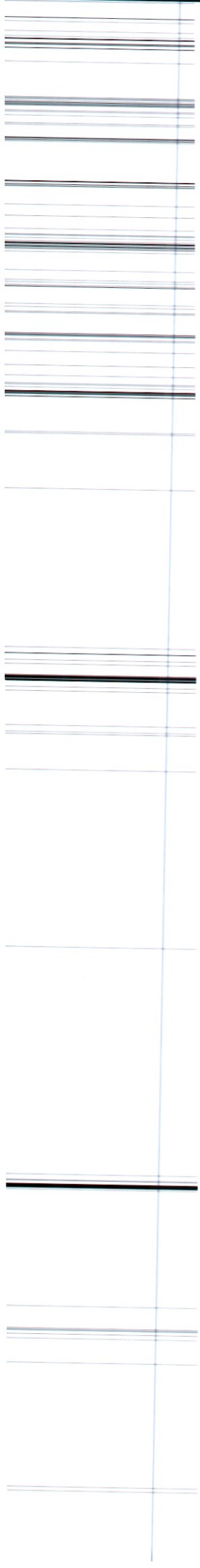
Description	2022/2023	2021/2022
	Kshs	Kshs
Central Bank of Kenya [A/c No 1000390824] 1	88,042,281	24,612,442
Total	<u>88,042,281</u>	<u>24,612,442</u>

Kenya Off-Grid Solar Access Project has one (1) number of project accounts spread within the project implementation area and two (2) Special Deposit Accounts r of foreign currency designated accounts managed by the National Treasury as listed below:

4. A Bank Accounts

Project Bank Accounts

Details	2022/2023	2021/2022
	Kshs	Kshs
<u>Local Currency Accounts</u>		
Central Bank of Kenya [A/c No 1000390824]	88,042,281	24,612,442
Total bank account balances	<u>88,042,281</u>	<u>24,612,442</u>



Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

Notes to the Financial Statements (Continued)

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2023 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

Description	2022/2023	2021/2022
	Kshs	Restated Kshs
(i) A/C Name [A/c No. 1000360739]		
Opening balance	214,173,790	190,448,217
Total amount deposited in the account	383,619,778	281,081,340
Total amount withdrawn (as per Statement of Receipts & Payments)	(597,720,769)	(257,355,767)
Closing balance (as per SDA bank account reconciliation attached)	<u>72,799</u>	<u>214,173,790</u>
(ii) A/C Name [A/c No. 1000356685]		
Opening balance (as per the SDA reconciliation)	123,688,474	74,299,251
Total amount deposited in the account	108,879,884	49,389,223
Total amount withdrawn (as per Statement of Receipts & Payments)	-	-
Closing balance (as per SDA bank account reconciliation attached)	<u>232,568,358</u>	<u>123,688,474</u>

(The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as Appendix support these closing balance.

*The exchange rate used as at 30th June 2023. Kshs 152.9815 per EUR and Kshs. 132.1099 per EUR as at 30th June 2022.

**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Notes to the Financial Statements (Continued)

5. Imprests and Advances

<i>Description</i>	2022/2023	2021/2022
	Kshs	Kshs
*Refunds	37,624,046	-
Total	37,624,046	-

*This relates to payments that were made using the project funds for activities that are not made to achieve the project objectives.

6. Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank accounts	24,612,442	38,374,895
Total	24,612,442	38,374,895

Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

Notes to the Financial Statements (Continued)

7. Changes in Imprests and Advances

Description	2022/2023	2021/2022
	Kshs	Kshs
Opening Receivables as at 1 st July 2022	-	-
Closing account receivables as at 30 th June 2023	37,624,046	-
Change in Imprests and advances	37,624,046	-



Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

Other Important Disclosures

1. Pending Accounts Payable (See Annex 3)

	Balance b/f from Comparative FY	Additions for the year	Paid during the year	Balance e/f For Current FY
Description	Kshs	Kshs	Kshs	Kshs
Supply of services	408,180,099	86,732,262	11,000,000	483,912,361
Total	408,180,099	86,732,262	11,000,000	483,912,361

2. External Assistance

	2022/2023	2021/2022
Description	Kshs	Kshs
External assistance received as loans	597,720,769	257,355,767
Total	597,720,769	257,355,767

a). External assistance relating loans and grants

	2022/2023	2021/2022
Description	Kshs	Kshs
External assistance received as loans	597,720,769	257,355,767
Total	597,720,769	257,355,767

b) Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	2022/2023	2021/2022
Description		Kshs	Kshs
Undrawn external assistance - loans		11,147,847,179	11,745,567,946
Total		11,147,847,179	11,745,567,946

**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Other Important Disclosures (Continued)

c) Classes of providers of external assistance

	2022/2023	2021/2022
Description	Kshs	Kshs
International assistance organization	597,720,769	257,355,767
Total	597,720,769	257,355,767

The funds were used for economic development

e Purpose and use of external assistance

Payments made by third parties	2022/2023	2021/2022
Description	Kshs	Kshs
Use of goods and services	414,066,884	256,519,706
Acquisition of assets	82,599,999	14,598,514
Total	496,666,883	271,118,219

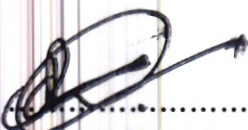
Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

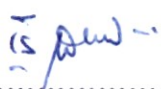
13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Budgetary Control and Performance	The management attributed the underutilization to the complexity of the procurement procedures for consultancy services set out in the financial agreement which led to low absorption	Resolved	
	Project Implementation status	The Management indicated that the delay was due to land acquisition issue that is still in progress	Resolved	
	Partial Payment of Tax on Undisclosed pending bills	The management has since settled the payment via Direct Payment through National Treasury	Resolved	



Alex K. Wachira
Principal Secretary



Rodney Sultani
Project Coordinator

Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023

Annex 2: Variance explanations - Comparative Budget and Actual amounts for 2022/2023

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%)
	a	b	c=a-b	d=b/a %	
Receipts					
Proceeds from borrowings	1,505,000,000	1,038,610,393	466,389,607	59%	Low expenditures led to low requisition of funds
Total Receipts	1,505,000,000	1,038,610,393	466,389,607	59%	
Payments					
Purchase of goods and services	1,474,983,923	854,956,508	620,027,415	57%	long procurement processes due to the clearance of the World Bank and environmental issues and slow contract execution by the consultants/contractors
Acquisition of non-financial assets	30,016,077	82,599,999	(52,583,922)	275%	This was due to Budget cut
Total payments	1,505,000,000	937,556,507	567,443,493	62%	

**Kenya Off-Grid Solar Access Project
Annual Report and Financial Statements for the financial year ended June 30, 2023**

Annex 3: Analysis of Pending Bills

Supplier of Goods or Services	Date Contracted/ invoiced.	Original Amount	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
		a	b	c=a-b		
Supply of services						
SNV Netherlands Development Organization	23/11/2018	425,660,824	-	425,660,824	408,180,099	This were multiple quarterly invoices which had accumulated as from November 2018 to 22 nd November 2022 and the consultant delayed in submission of the same due to there consultation with the Kenya Revenu Authority on Withholding tax
Esri Eastern Africa	15/03/2023	68,360,639.76	11,000,000	57,360,639	-	In adequate budget
Tom Sego	30 June 2023	890,897.14	-	890,897.14	-	
Grand Total		494,021,463	11,000,000	483,912,361.14	408,180,099	

Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

Annex 5: Summary of Fixed Assets Register

Asset class	Opening Cost (KShs) 2022/2023	Donations in form of assets (KShs) 2022/2023	*Purchases/ Additions in the Year (KShs) 2022/2023	**Disposals in the Year (KShs) 2022/2023	Transfers in/(out) Kshs 2022/2023	Closing Cost (KShs) 20xx
	(a)	(b)	(c)	(d)	(d)	(e)= (a)+ (b)+c)- (d)+(-) d
Transport equipment	-	-	82,599,999	-	-	82,599,999
Office equipment, furniture and fittings	7,954,199	-	-	-	-	7,954,199
ICT Equipment,	15,557,692	-	-	-	-	15,557,692
Work in Progress	12,219,880	-	-	-	-	12,219,880
Total	35,731,771		82,599,999	-	-	118,331,770

Annex 9: Other Support Documents

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2023
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)
- v. GOK IFMIS comparison Trial Balance (*Where applicable*)

Kenya Off-Grid Solar Access Project

Annual Report and Financial Statements for the financial year ended June 30, 2023

TRIAL BALANCE		
	Debit	Credit
Receipts		
Loan from External Development Partners		1,038,610,393
Payments		
Domestic travel and subsistence	12,870,556	
Training expenses	124,152,543	
Hospitality supplies and services	414,000	
Other operating expenses	717,519,409	
Purchase of office furniture & general equipment	-	
Research, studies, project preparation, design & supervision	-	
Purchase of vehicles & other transport equipment	82,599,999	
Assets		
Fixed assets		
Cash and cash equivalents	88,042,281	
Receivables	37,624,046	
Liabilities		
Funds brought forward		24,612,442
Prior year Adjustment		-
	1,063,222,835	1,063,222,835

STATE DEPT ENERGY

REPUBLIC OF KENYA
BANK RECONCILIATION

ACCOUNT -KOSAP 1000390824

F/Y 2022/2023

Station NAIROBI

as at 30TH JUNE 2019

Balance as per Bank Certificate

Less -----

- 1. Payments in Cash Book not yet recorded in Bank Statement (Unpresented Cheques)
- 2. Receipts in Bank Statement not yet recorded in Cash book

Sub - Total

Add -----

- 3. Payment in Bank Statement not yet recorded in Cash Book
- 4 Receipts in Cash Book not yet Recorded in Bank Statement

		Sh.
		14,493,511.20
		86,337,546.75
		0.00
		(71,844,035.55)
		0.00
		159,886,316.90
		159,886,316.90
		88,042,281.35

Balance as per cash Book

I certify that I have verified the Bank balance in the cash Book with the bank Statement and that the above reconciliation is correct.



Signature

DAQ

Designation

31/10/23

Date

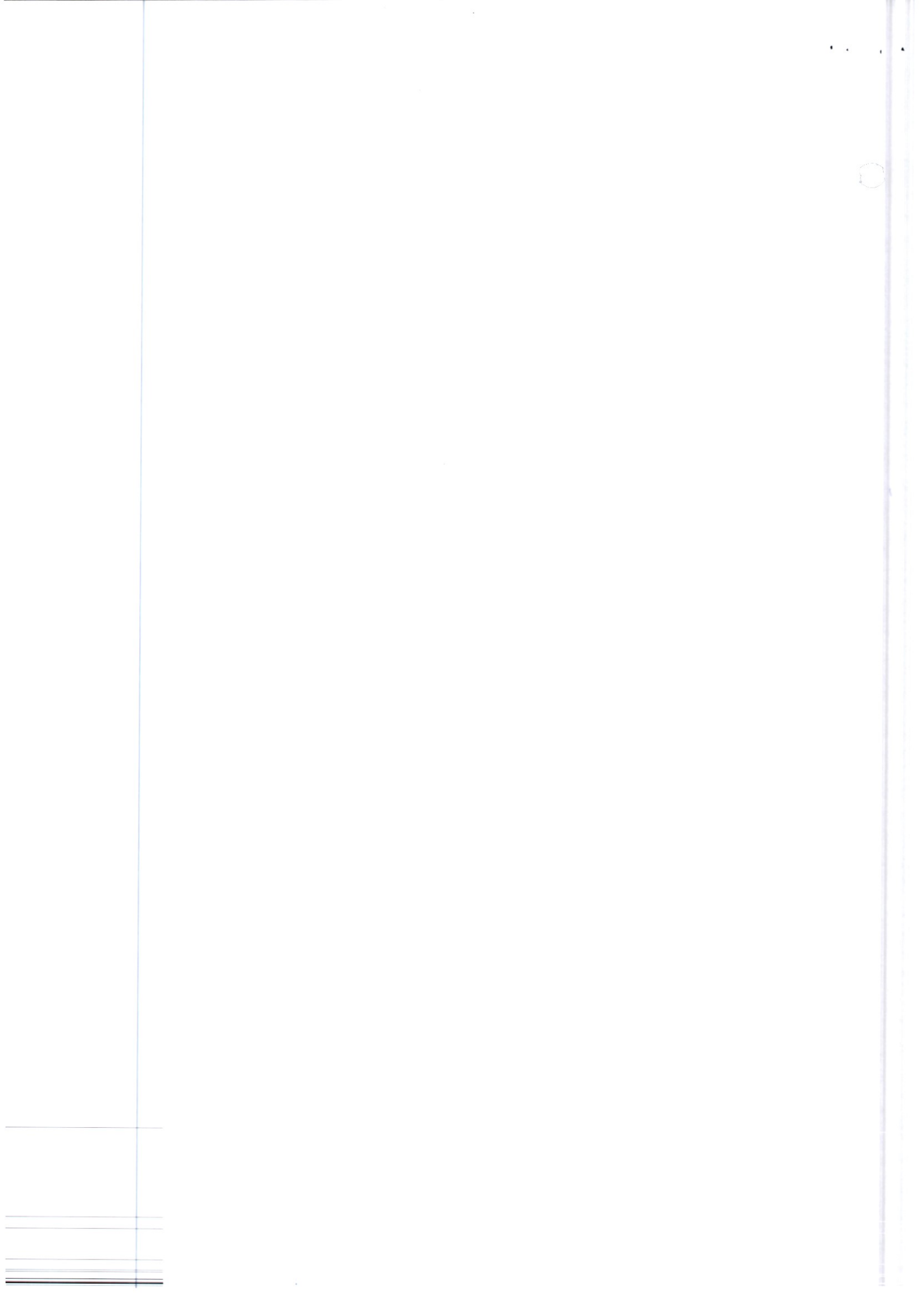
Prepared by Stella Kinyua

ACCOUNT KOSAP 100390824 (2022/2023)

STATE DEPARTMENT ENERGY

PAYMENT IN CASH BOOK NOT IN BANK STATEMENT AS AT 30TH JUNE 2023

DATE	CHEQUE NO.	PAYEE	AMOUNT KSHS.	REMARKS
30/06/2023		KENYA POWER AND LIGHTING COMPANY	1,670,400.00	
30/06/2023		Long rock tours and Travel Limited	45,600.00	
30/06/2023		Smart Bargain Limited	312,517.25	
30/06/2023		KENYA REVENUE AUTHORITY	5,482.75	
30/06/2023		Springs Caterers Limited	406,862.05	
30/06/2023		KENYA REVENUE AUTHORITY	7,137.95	
30/06/2023		Florex Logistics	442,241.40	
30/06/2023		KENYA REVENUE AUTHORITY	7,758.60	
30/06/2023		KAZANI GENERAL SUPPLIES COMPANY LIMITED	1,450,944.85	
30/06/2023		KENYA REVENUE AUTHORITY	25,455.15	
30/06/2023		Patmut General Suppliers Limited	1,534,105.85	
30/06/2023		KENYA REVENUE AUTHORITY	26,914.15	
30/06/2023		Namwoya Enterprises	1,965,517.25	
30/06/2023		KENYA REVENUE AUTHORITY	34,482.75	
30/06/2023		Eserian Resort Limited	220,137.95	
30/06/2023		KENYA REVENUE AUTHORITY	3,862.05	
30/06/2023		Lerian Agencies	243,724.15	
30/06/2023		KENYA REVENUE AUTHORITY	4,275.85	
30/06/2023		Elimagra Enterprises Mama Ngina street porters hse	328,202.05	
30/06/2023		KENYA REVENUE AUTHORITY	5,757.95	
30/06/2023		Traps Communication Limited	424,551.70	
30/06/2023		KENYA REVENUE AUTHORITY	7,448.30	
30/06/2023		Topcoat Enterprises	430,644.85	
30/06/2023		KENYA REVENUE AUTHORITY	7,555.15	
30/06/2023		Chriso Auto	663,165.50	
30/06/2023		KENYA REVENUE AUTHORITY	11,634.50	
30/06/2023		Pact Agencies	668,275.85	
30/06/2023		KENYA REVENUE AUTHORITY	11,724.15	
30/06/2023		Irene Kawira Mate	828,000.00	
30/06/2023		Innocent Nyangau	828,000.00	
30/06/2023		EMPolos Hotel Limited	467,793.10	
30/06/2023		KENYA REVENUE AUTHORITY	8,206.90	
30/06/2023		Esri Estem Africa Limited	10,810,344.85	
30/06/2023		KENYA REVENUE AUTHORITY	189,655.15	
30/06/2023		Africa Parcice East Africa Limited	4,552,529.90	
30/06/2023		KENYA REVENUE AUTHORITY	79,868.95	
30/06/2023		Isuzu east Africa Limited	40,587,931.05	
30/06/2023		KENYA REVENUE AUTHORITY	712,068.00	
30/06/2023		PAKANJE ENTERPRISES	291,289.65	
30/06/2023		KENYA REVENUE AUTHORITY	5,110.35	
30/06/2023		EXSAN INVESTMENT LIMITED	800,358.60	
30/06/2023		KENYA REVENUE AUTHORITY	14,041.40	

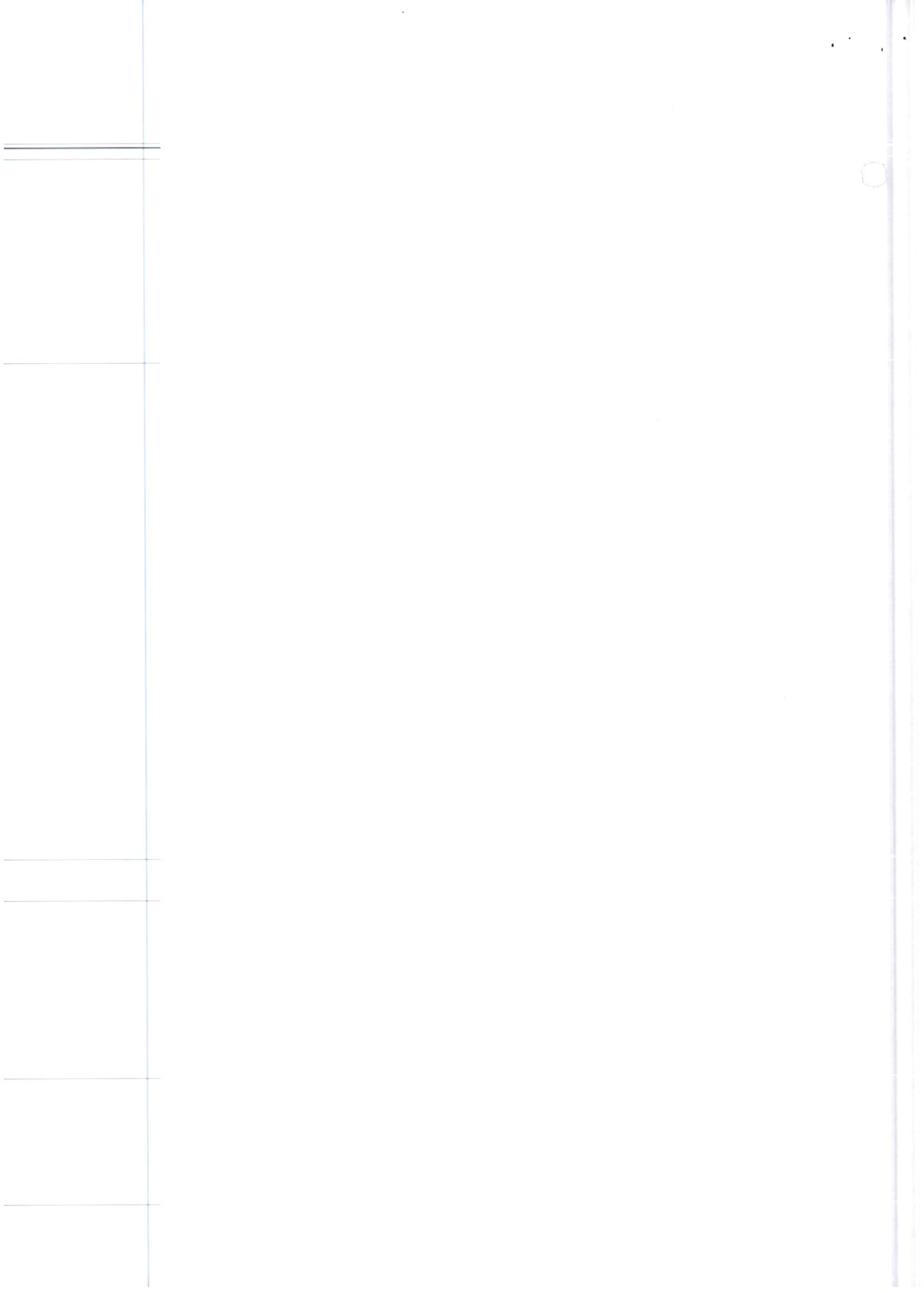


ACCOUNT KOSAP 100390824 (2022/2023)

STATE DEPARTMENT ENERGY

RECEIPTS IN BANK STATEMENT NOT IN CASHBOOK AS AT 30TH JUNE 2023

DATE	CHEQUE NO.	PAYEE	AMOUNT KSHS.	REMARKS
			0.00	
		TOTAL	.	



ACCOUNT KOSAP 100390824 (2022/2023)

STATE DEPARTMENT ENERGY

APPENDIX 1V

RECEIPTS IN CASHBOOK NOT IN BANK STATEMENT AS AT 30TH JUNE 2023

DATE	CHEQUE NO.	PAYEE	AMOUNT KSHS.	REMARKS
		P/S	159,886,316.90	
		TOTAL	159,886,316.90	



120
(54)
15

**KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE MOE (DA-A)

Bank Account No.: 1000360739 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		12,634,143.37
	Less:		
2	Total amount documented		7,950,013.72
3	Outstanding amount to be documented		4,684,129.65
	Represented by:		
4	Ending Special account Balance as as 30 June 2023		475.87
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		4,683,653.78
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		4,684,129.65

Discrepancy between total appearing on line 3 and 9

_____ -

Notes:

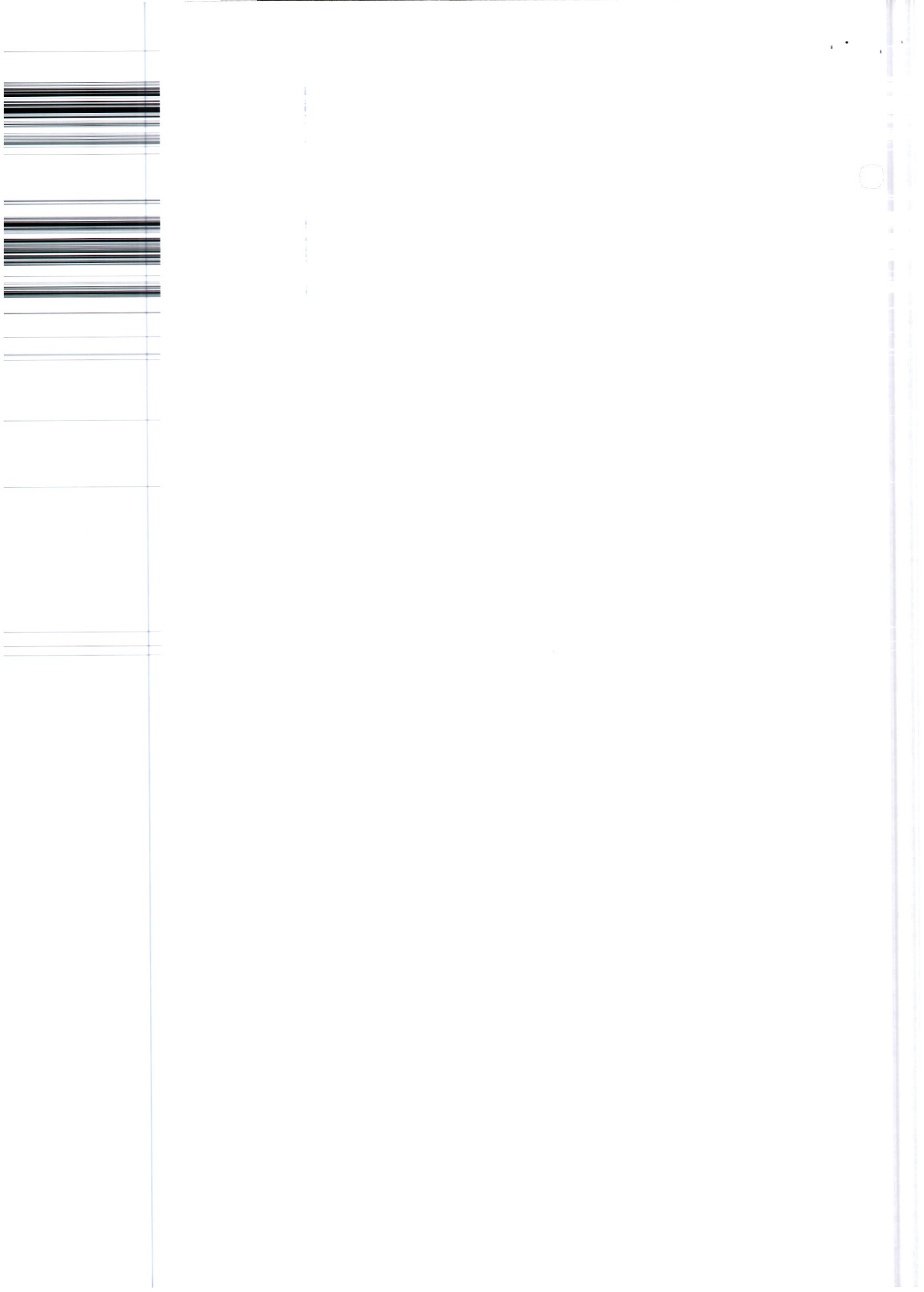
- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs



**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 25-08-2023



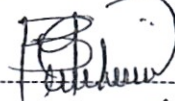
SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2023
Account No.	1000360739
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	DA-A FOR MOEP AND REA/KPLC-6135-KE
Credit Agreement	6135-KE
Currency	EUR

Part A - Account Activity

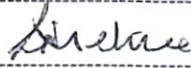
Beginning balance of 1st July, 2022 as per C.B.K. Ledger Account	1,621,179.22
Add:	
Total Amount deposited by World Bank	2,777,758.55
Total Interest earnings if deposited in account	-----
Total amount refunded to cover ineligible expenditure	-----
Deduct:	
Total amount withdrawn	4,398,461.90
Total service charges if not included above in amount withdrawn	-----
Ending balance on 30th June,2023	475.87

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: 

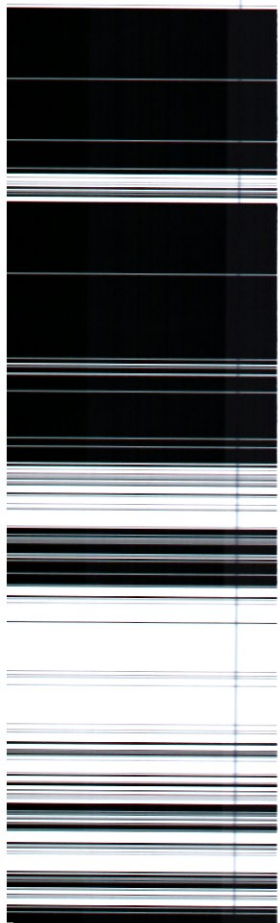
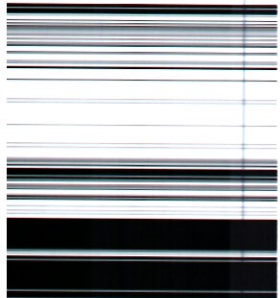
DATE: **21.07.2023**

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: 

DATE: **25-08-2023**

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2023 have been reconciled and a copy of the supporting Reconciliation Statement is attached.



Run Date: 19/07/2023
 CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O. BOX 60000-0200
 NAIROBI
 STATEMENT PERIOD: From 01/07/2022

Run Time: 13:30:15

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000360739

ACCOUNT TITLE : DA-A FOR MOEP AND REA/KPLC-6135-KE
 30/06/2023

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :				1,621,179.22		
NO.	Value Date	Refernce.No	Details	Debit	Credit	Balance
1	30/09/2022	FT22273F4V7Z	PA128282	-1,073,444.51	0.00	547734.71
2	06/10/2022	FT22279FGCN0	FUNDING	0.00	743,460.06	1291194.77
3	07/12/2022	FT22341B7BS2	PA129567	-743,465.05	0.00	547729.72
4	13/12/2022	FT22347SWVN1	FUNDING	0.00	317,809.28	865539
5	22/02/2023	FT23053R3NQY	PA129619	-865,053.13	0.00	485.87
6	12/04/2023	FT23102W2T85	FUNDING	0.00	672,708.81	673194.68
7	25/04/2023	FT23115ZXY60	PA129924	-672,713.81	0.00	480.87
8	06/06/2023	FT23157QLY0J	FUNDING	0.00	1,043,780.40	1044261.27
9	19/06/2023	FT23170F0HH8	PA131567	-1,043,785.40	0.00	475.87
				CLOSING BALANCE : 475.87		

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

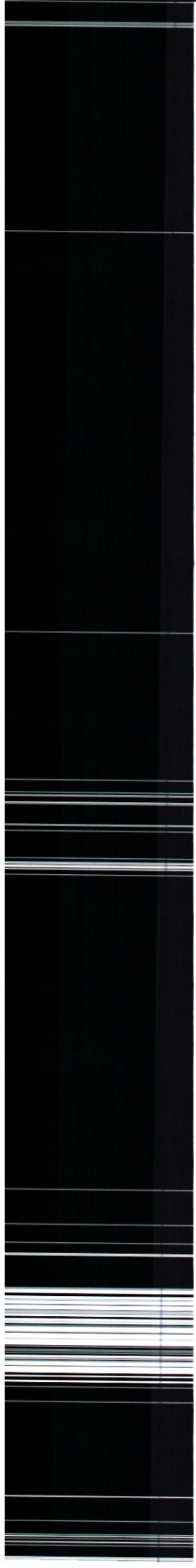
[More Options](#)

[Find](#)

[Clear Selection](#)

- Account equals 1000360739
- Statement From equals 20220701
- Statement To equals 20230630

TAM.E.STMT.OF.ACCT.EPRM



**KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE MOE (DA-A)

Bank Account No.: 1000360739 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		9,856,364.82
	Less:		
2	Total amount documented		5,172,235.17
3	Outstanding amount to be documented		4,684,129.65
	Represented by:		
4	Ending Special account Balance as as 30 June 2022		1,621,179.22
5	Amounts claimed but not credited as at 30 June 2022		-
6	Amounts withdrawn and not claimed		3,062,950.43
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2022		4,684,129.65

Discrepancy between total appearing on line 3 and 9

-

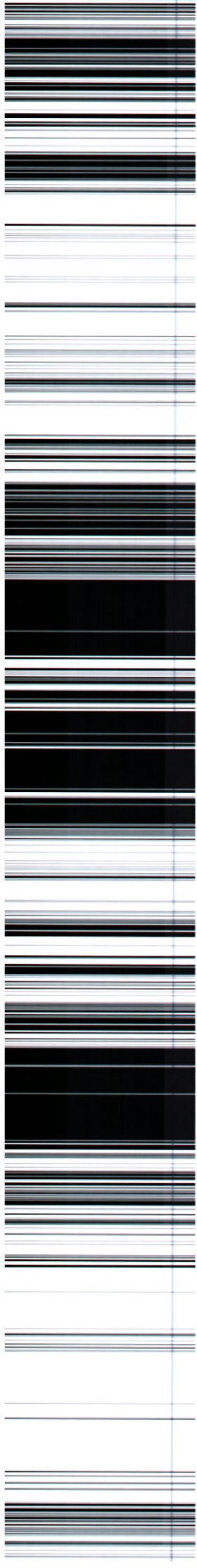
Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

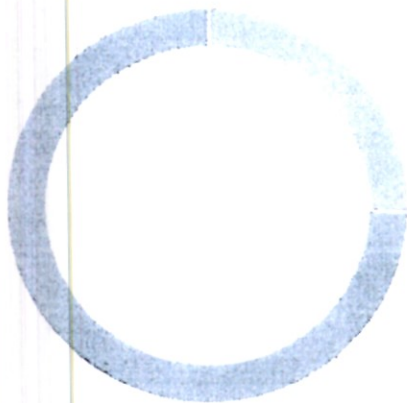
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission |

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
26-Jul-2017	05-Sep-2017	04-Nov-2017	08-Mar-2018	15-Nov-2022	31-May-2025	30-Sep-2025	15-May-2047

Currency of Commitment : EUR

Show amounts in EUR ▼



Loan Information (EUR)

Signed Amount	133,800,000.00
Cancelled	0.00
Disbursed	34,154,386.82
Undisbursed	99,645,613.18
Special Commitments	0.00
Funds Available	99,645,613.18

Funds Available (EUR)

Withdrawal Applications	3,264,829.11
Special Commitment Issuance Applications	0.00
Estimated Funds Available	96,380,784.07

Last Bill, IDA 61350, due on 15-May-2023

10,000,000.00

Retroactive Available

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable	Retroactive Limit
15-May-2023	EUR	2,428,767.11	10,000,000.00
			Retroactive Disbursed
			0.00
			Period of Retroactivity
			01-Jun-2017 to 04-Sep-2017

29,738,986.82

1.46 %

0.00 %

Principal Outstanding

Total Charges

Net Commitment Fee

Disbursed





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- D
- Applications
- eSignatorie(s)
- Beneficiaries
- Contracts
- Designated/UN Accounts
- Category Schedule

Designated Account Detail- DA-A

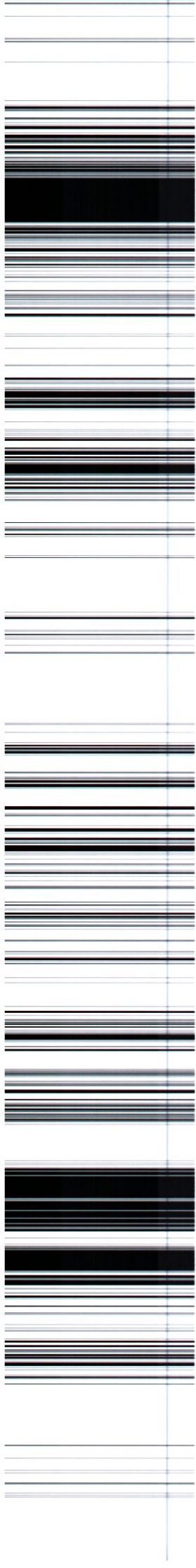
Account Details

Account Holder	DA A KENYA OFF GRID SOLAR ACCESS PR	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	5,000,000.00
Account Number	XXXXXXXX39	Associated Categories	1 - (Gds, Wks,NCS,CD,Trg,OC Part 1, 3) 2 - (Gds, NCS, CS, Trg, OC Part 4)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) View Transaction List

Total Deposits Less Refunds	12,634,143.37
Documented	7,950,013.72
Outstanding Balance	4,684,129.65
Waived Documentation Amount	0.00
Transaction in Process	0.00





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | D

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Jul-2017	Loan Signing Date 05-Sep-2017	Loan Made Effective 08-Mar-2018	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan Is Ready for Disbursing Online 14-Aug-2023
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 31 entries

Filter by

DA-A

Paid Summary

Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MCE-23	DA-A	Completed	EUR	1,043,785.40	2	EUR	1,043,785.40	29-May-2023	05-Jun-2023	Borrower	05-Jun-2023
MCE-22	DA-A	Completed	EUR	672,713.81	2	EUR	672,713.81	24-Mar-2023	11-Apr-2023	Borrower	11-Apr-2023
MCE-21	DA-A	Completed	EUR	317,814.28	2	EUR	317,814.28	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MCE-20	DA-A	Completed	EUR	743,465.06	2	EUR	743,465.06	28-Sep-2022	05-Oct-2022	Borrower	05-Oct-2022
MCE-19	DA-A	Completed	EUR	208,273.24	2	EUR	208,273.24	23-Jun-2022	28-Jun-2022	Borrower	28-Jun-2022
MCE-17	DA-A	Completed	EUR	115,889.34	2	EUR	115,889.34	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MCE-16	DA-A	Completed	EUR	367,357.87	2	EUR	367,357.87	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MCE-18	DA-A	Completed	EUR	381,924.06	2	EUR	381,924.06	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MCE-13B-RESUBMISSION	DA-A	Completed	EUR	130,883.94	2	EUR	130,883.94	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MCE-14-RESUBMISSION	DA-A	Completed	EUR	201,310.15	2	EUR	201,310.15	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | D

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Jul-2017	Loan Signing Date 05-Sep-2017	Loan Made Effective 08-Mar-2018	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 14-Aug-2023
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 30 entries

Filter by

DA-A

Documented C

Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE-23	DA-A	Completed	EUR	1,043,785.40	2	EUR	1,043,785.40	29-May-2023	05-Jun-2023	Borrower	05-Jun-2023
MOE-22	DA-A	Completed	EUR	672,713.81	2	EUR	672,713.81	24-Mar-2023	11-Apr-2023	Borrower	11-Apr-2023
MOE-21	DA-A	Completed	EUR	317,814.28	2	EUR	317,814.28	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-20	DA-A	Completed	EUR	743,465.06	2	EUR	743,465.06	28-Sep-2022	05-Oct-2022	Borrower	05-Oct-2022
MOE-19	DA-A	Completed	EUR	208,273.24	2	EUR	208,273.24	23-Jun-2022	28-Jun-2022	Borrower	28-Jun-2022
MOE-18	DA-A	Completed	EUR	381,924.06	2	EUR	381,924.06	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-16	DA-A	Completed	EUR	367,357.87	2	EUR	367,357.87	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-17	DA-A	Completed	EUR	115,889.34	2	EUR	115,889.34	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-13B-RESUBMISSION	DA-A	Completed	EUR	130,883.94	2	EUR	130,883.94	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021
MOE-14-RESUBMISSION	DA-A	Completed	EUR	201,310.15	2	EUR	201,310.15	10-Sep-2021	01-Oct-2021	Borrower	01-Oct-2021



179
16

**KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE COUNTIES DA-B

Bank Account No.: 1000356685 Held with CENTRAL BANK OF KENYA

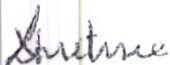
	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		21,520,243.45
	Less:		
2	Total amount documented		2,634,938.12
3	Outstanding amount to be documented		18,885,305.33
	Represented by:		
4	Ending Special account Balance as at 30 June 2023		1,520,238.45
5	Amounts claimed but not credited as at 30 June 2023		
6	Amounts withdrawn and not claimed		17,365,066.88
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		18,885,305.33

Discrepancy between total appearing on line 3 and 9

-

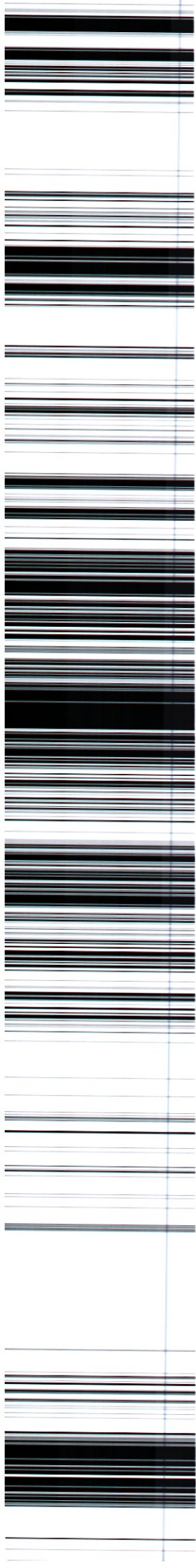
Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures



**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 25-08-2023



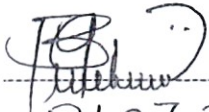
SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2023
Account No.	1000356685
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	KENYA OFF-GRID SOLAR ACCESS PRJ
Credit Agreement	6135-KE
Currency	EUR

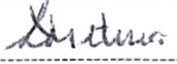
Part A - Account Activity

Beginning balance of 1st July, 2022 as per C.B.K. Ledger Account	996,301.77
Add:	
Total Amount deposited by World Bank	523,936.68
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
Deduct:	
Total amount withdrawn	-
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June,2023	1,520,238.45

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: 
DATE: 21.07.2023

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: 
DATE: 25-08-2023

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2023 have been reconciled and a copy of the supporting Reconciliation Statement is attached.



Run Date:
 CENTRAL BANK OF KENYA
 BANKI KUL YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

Run Time:

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER :

ACCOUNT TITLE : KENYA OFF-GRID SOLAR ACCESS PRJ
 30/06/2023

STATEMENT PERIOD: From 01/07/2022 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :		996,301.77			
NO.	Value Date	Refernce.No	Details	Debit	Credit
1	13/12/2022	FT223474GNRW	FUNDING	0.00	523,936.68
					Balance
					1520238.45

CLOSING BALANCE : 1520238.45

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

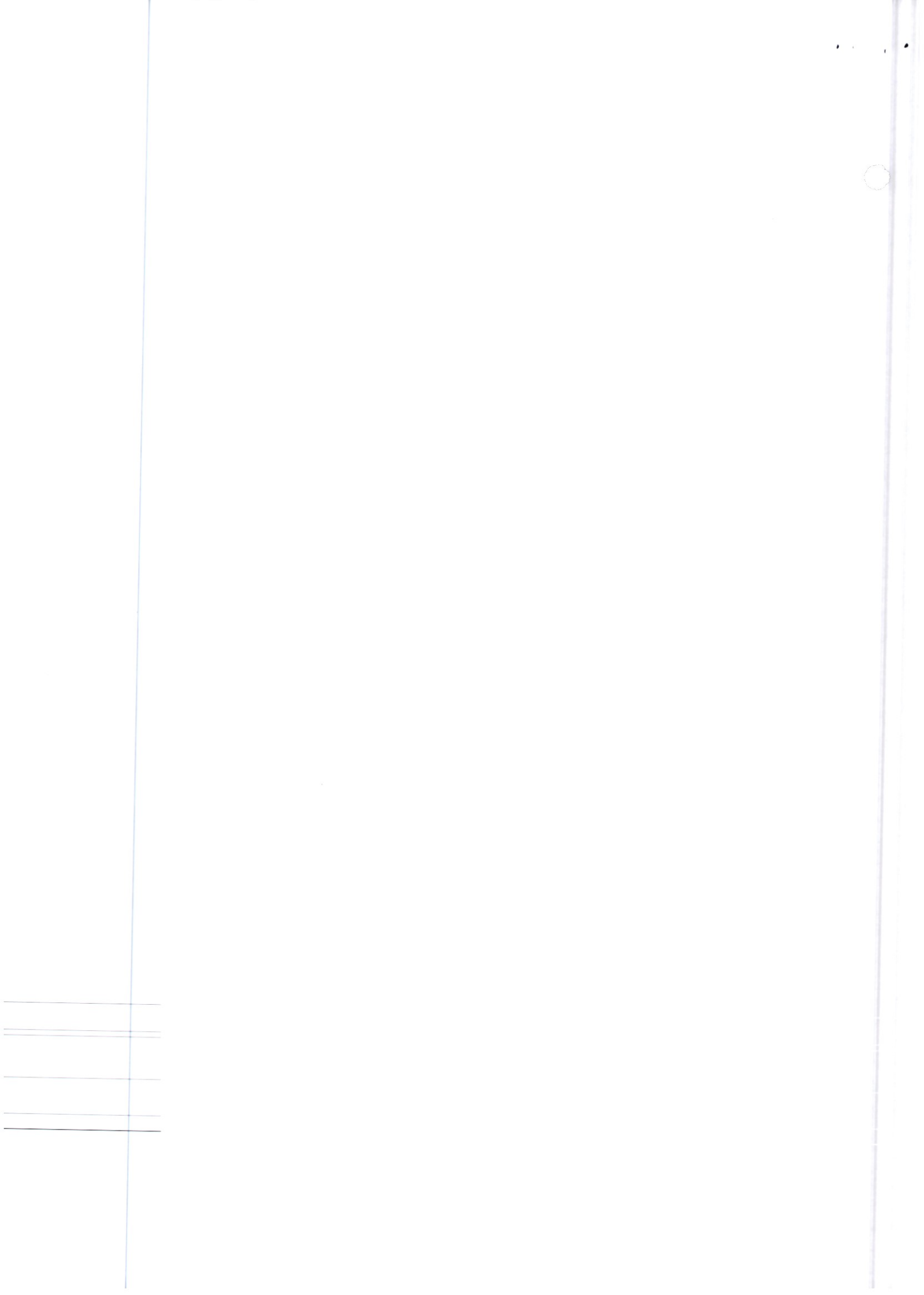
[More Options](#)

[Find](#)

[Clear Selector](#)

- Account equals 1000356685
- Statement From equals 20220701
- Statement To equals 20230630

TAM.E.STMT.OF.ACCT.EPRM



**KENYA OFF GRID SOLAR ACCESS PROJECT FOR UNDESERVED COUNTIES
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA LOAN NO. CREDIT NO.61350-KE COUNTIES DA-B

Bank Account No.: 1000356685 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA		20,996,301.77
	Less:		
2	Total amount documented		996,301.77
3	Outstanding amount to be documented		20,000,000.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2022		996,301.77
5	Amounts claimed but not credited as at 30 June 2022		
6	Amounts withdrawn and not claimed		19,003,698.23
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2022		20,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) |

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
26-Jul-2017	05-Sep-2017	04-Nov-2017	08-Mar-2018	15-Nov-2022	31-May-2025	30-Sep-2025	15-May-2047

Currency of Commitment : EUR

Show amounts in EUR



Loan Information (EUR)

Signed Amount	133,800,000.00
Cancelled	0.00
Disbursed	34,154,386.82
Undisbursed	99,645,613.18
Special Commitments	0.00
Funds Available	99,645,613.18

Funds Available (EUR)

Withdrawal Applications	3,279,296.38
Special Commitment Issuance Applications	0.00
Estimated Funds Available	96,366,316.80

Last Bill, IDA 61350, due on 15-May-2023

10,000,000.00

Retroactive Available

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable	Retroactive Limit
15-May-2023	EUR	2,428,767.11	10,000,000.00
			Retroactive Disbursed 0.00
			Period of Retroactivity 01-Jun-2017 to 04-Sep-2017

29,738,986.82

1.46 %

0.00 %

Principal Outstanding

Total Charges

Net Commitment Fee

Disbursed

Loan: IDA 61350 (IDA - IDA Credit) | **Status:** Disbursing and Repaying | **Country:** Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [D](#)

[Applications](#) | [eSignatorie\(s\)](#) | [Beneficiaries](#) | [Contracts](#) | **Designated/UN Accounts** | [Category Schedule](#) |

Designated Account Detail- DA-B

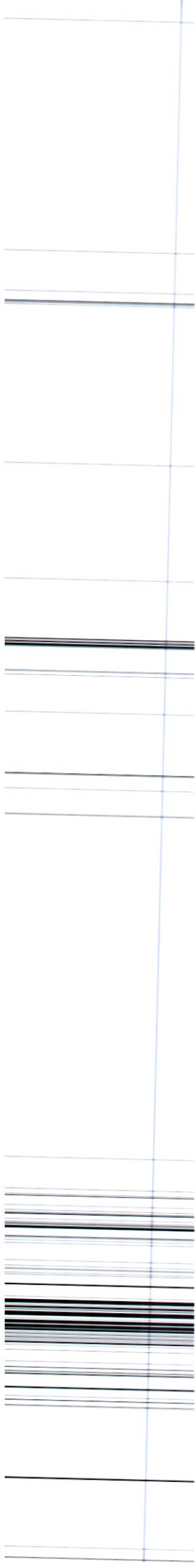
Account Details

Account Holder	KENYA OFF-GRID SOLAR ACCESS PROJECT	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXXX	Current Authorized Allocation	20,000,000.00
Account Number	XXXXXXXX85	Associated Categories	3 - (Gds, Wks NCS Part 2)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) [View Transaction List](#)

Total Deposits Less Refunds	21,520,243.45
Documented	2,634,938.12
Outstanding Balance	18,885,305.33
Waived Documentation Amount	0.00
Transaction in Process	0.00





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160009 - Kenya: Off-grid Solar Access Project for Underserved Counties

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | D

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Jul-2017	Loan Signing Date 05-Sep-2017	Loan Made Effective 08-Mar-2018	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2023
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Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 31 entries

Filter by

DA-B ▼

Paid Summary ▼

Value Date

Search

Borrower Reference	Application				Category Summary	Paid					
	Type	Status	Ccy	Amount		Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE-KF-009	DA-B	Completed	EUR	0.00	3	EUR	0.00	04-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
MOE-KF-008	DA-B	Completed	EUR	523,941.68	3	EUR	523,941.68	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-KF-006	DA-B	Completed	EUR	147,855.93	3	EUR	147,855.93	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-007	DA-B	Completed	EUR	34,243.83	3	EUR	34,243.83	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-005	DA-B	Completed	EUR	45,032.76	3	EUR	45,032.76	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE-KF-004	DA-B	Completed	EUR	217,121.84	3	EUR	217,121.84	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE - KF-003	DA-B	Completed	EUR	360,134.55	3	EUR	360,134.55	10-Mar-2021	15-Mar-2021	Borrower	15-Mar-2021
MOE-FIM-002	DA-B	Completed	EUR	191,912.86	3	EUR	191,912.86	06-Aug-2020	17-Aug-2020	Borrower	17-Aug-2020
MOE FIM 01	DA-B	Completed	EUR	20,000,000.00	DA-B	EUR	20,000,000.00	04-Jun-2019	14-Jun-2019	Borrower	14-Jun-2019





Loan: IDA 61350 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

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Withdrawal Applications

Disbursement Milestone

Loan Approval Date 26-Jul-2017	Loan Signing Date 05-Sep-2017	Loan Made Effective 08-Mar-2018	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2023
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Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 30 entries

Filter by DA-B ▼

Documented C ▼ Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE-KF-009	DA-B	Completed	EUR	1,114,694.67	3	EUR	1,114,694.67	04-Aug-2023	10-Aug-2023	Borrower	10-Aug-2023
MOE-KF-008	DA-B	Completed	EUR	523,941.68	3	EUR	523,941.68	02-Dec-2022	09-Dec-2022	Borrower	09-Dec-2022
MOE-KF-007	DA-B	Completed	EUR	34,243.83	3	EUR	34,243.83	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-006	DA-B	Completed	EUR	147,855.93	3	EUR	147,855.93	17-Jun-2022	23-Jun-2022	Borrower	23-Jun-2022
MOE-KF-005	DA-B	Completed	EUR	45,032.76	3	EUR	45,032.76	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE-KF-004	DA-B	Completed	EUR	217,121.84	3	EUR	217,121.84	10-Sep-2021	15-Sep-2021	Borrower	15-Sep-2021
MOE - KF-003	DA-B	Completed	EUR	360,134.55	3	EUR	360,134.55	10-Mar-2021	15-Mar-2021	Borrower	15-Mar-2021
MOE -FIM-002	DA-B	Completed	EUR	191,912.86	3	EUR	191,912.86	06-Aug-2020	17-Aug-2020	Borrower	17-Aug-2020
MOE FIM 01	DA-B	Completed by WB	EUR	20,000,000.00	DA-B		0.00	02-May-2019		Geoffrey Imbayi	14-Jun-2019

