

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF

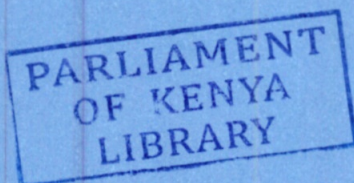
THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

**FOR THE YEAR ENDED
30 JUNE, 2023**

COUNTY GOVERNMENT OF MURANG'A



PAPERS LAID	
DATE	27-02-24
TABLED BY	MAJORITY LEADER
COMMITTEE	FINANCE & BUDGET
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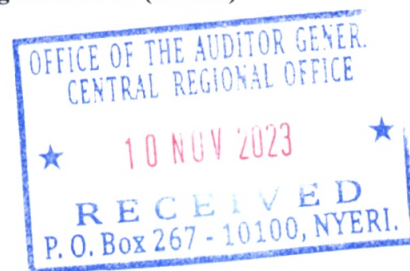
Revised on 30th June, 2023.



**COUNTY REVENUE FUND
COUNTY GOVERNMENT OF MURANGA
EXECUTIVE**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

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1. Acronyms and glossary of terms

a) Acronyms

CA	County Assembly
COB	Controller of Budget
CRF	County Revenue Fund
FY	Financial Year
IPSAS	International Public Sector Accounting Standards
NT	National Treasury
OSR	Own Source Revenue
PFMA	Public Finance Management Act
PSASB	Public Sector Accounting Standards Board
ROR	Receiver of Revenue
Kshs	Kenya Shillings

b) glossary of terms

Comparative FY	Comparative Prior Financial Year
Fiduciary Management	The key management personnel who had financial responsibility

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM. Finance and Economic planning	- Prof. Joseph Kiarie Mwaura
2.	C.o. Finance And Economic Planning	- Peter G. Kahora
3.	Director Finance	- Edwin K. Kimuyu

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2023 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	C.o. Finance and economic planning	- Peter G. Kahora
2.	C.o. Revenue And Supply Chain Management	- Judy Njeri Mbaru
3.	C.o. Road and Housing	-Maxwell Fredrick Wambugu Wachira
4.	C.O. Infrastructure& Community Project	- Eliud Maina Wanja
5.	C.O. Governor's Delivery Unit	-Samuel Murigi Mungai
6.	C.O. Agriculture, Livestock, Veterinary Services & Fisheries	-Dr. Apollo Kamau Maina
7.	C.O. Water, Irrigation, Environment& Climate Change	-Bridget Wairimu Irungu
8.	C.O. Medical Services	-Kenneth Mukoro Kihato
9.	C.O. Public Health & Administration	- Dr. James Gitau Kanyi
10.	C.O. Youth Affairs & Sport	-Hassan Abdullahi Abdirahman
11.	C.O. ICT & E. Government	-Meshack Kipkorir Kipkemoi
12.	C.O. Public Service And Administration	-Edward Irungu Mwangi
13.	C.O. Communication & Media	-Leonard Guchu Ndung'u

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

No.	Designation	Name
14.	C.O. Education & Technical	-Isaac Karoga
15.	C.O. Culture, Gender & Social Services	-Angela Muen Kioko
16.	C.O. Lands , Physical Planning & Urban Development	-Josephine Wanjiru Wanjiku
17.	C.O. Trade , Industrialization & Cooperative Development	-Vainusa Yussuf Aburo

d) Fiduciary Oversight Arrangements

Here, provide a high-level description of the key fiduciary oversight arrangements covering;

- Audit and Finance committee activities
- Senate Committee Activities
- Muranga County Assembly
- Development partner oversight activities
- Controller of Budget
- Office of the Auditor General

(a) County Headquarters

P.O. Box 52-10200

County Hall

Murang'a Town

Nairobi, KENYA

(b) County Contacts

Telephone: (254) 2030271

E-mail: info@muranga.go.ke

Website: www.muranga

(c) Entity Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya

(d) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(e) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. Statement by the CECM Finance

The fourth schedule of the Constitution contains information on the devolved services and stipulates the division of functions between the national and county governments. The fourteen devolved functions performed by county governments include: agriculture, health services, control of pollution and other public nuisances, outdoor advertising, cultural activities, public entertainment and public amenities, county transport, including – county roads, street lighting, traffic and parking, animal control and welfare, trade development and regulation, county planning and development, education –pre-primary education (ECD), village polytechnics, home craft centres and childcare facilities, Implementation of specific national government policies on natural resources and environmental conservation, county public works and services, including – stormwater management systems in built-up areas, and water and sanitation services, firefighting services and disaster management, control of drugs and pornography and ensuring and coordinating the participation of communities and locations in governance at the local level .

The Constitution mandates the county governments to perform their functions through implementation of projects and programmes which are funded through county budgeting. The financial year 2022-2023 marks the fifth and final year of the implementation of the second generation CIDP (2018-2022). During the period, the county registered substantial progress in attaining developmental targets as contained in the plan. To enhance management and response to disaster risk, the county acquired a new fire engine and conducted both external and on-the-job training for staff.

A Local Area Network was installed in all eight sub-county offices to facilitate the implementation of revenue management system. The county acquired and installed an Integrated Revenue Management System and a Fleet Management System, which greatly enhanced efficiency in collection of own source revenue. The department of education increased enrolment in ECDE through the Uji programme, provided teaching and learning aids and constructed and renovated 139 classrooms. Youth and sports departments undertook developments within Ihura and Mumbi stadia and completed the construction of a perimeter wall, installation of gate, installed pop-up irrigation and levelled the football pitch. The social services department distributed 280 wheelchairs, 30 walking frames and 20 clutches to persons living with disabilities.

In the health sector, the County completed the upgrading of Kirwara and Kigumo hospitals to level 4 to provide inpatient services with modern facilities and equipment. Kangema Sub County hospital theater and general wards were operationalized and 4 new health facilities opened. The directorate of trade constructed 18 markets sheds while the environment department acquired and distributed 300 litterbins. 1000 assorted tools and pieces of protective equipment were procured and issued to workers. 3 degraded areas were rehabilitated and 520,000 tree seedlings planted. The county delineated and gazetted charters for two

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

additional municipalities; Kenol and Kangari. Through the Kenya Urban Support Programme (KUSP-UDG), the Murang'a Municipality upgraded 1 km of urban roads to bitumen standards. Further, the roads department rehabilitated 2 kms of streetlights, 15 floodlights and installed 3000 sq. kms of cabros. The department also opened 245 kms of access roads, graded 330 kms and constructed 17 bridges/footbridges/box culverts.

In the Agriculture sector, 500 metric tonnes of hybrid maize and 50,000 (50 kg) bags of top-dressing fertilizer were procured and issued to 50,000 farming households countywide. Through the avocado upgrading sub programme, 329,000 Hass avocado seedlings were issued to 50,540 farmers increasing the production area by more than 1000 hectares. The livestock department, in collaboration with Upper Tana Natural Resource Programme (UTaNRMP), distributed 840 dairy cows to 56 CIGs. A total of 13 Irrigation schemes were initiated increasing the land under irrigation to 45,000Ha. Under the same programme, One mega dam (Maragua Dam) was constructed along Maragua river to supply water to the lower side of Murang'a and desilting was done to Mugira dam in Maragua sub county and Gakaki irrigation scheme intake works in Kahuro sub county. A total of over 100 water pans were also constructed in Murang'a South.

The overall implementation status of the planned projects for the year 2022/2023 were affected by cash inflow and utilization of funds to pay pending bills. This resulted into delayed and constrained disbursement of funds which also affected absorption. The review also showed instances of re-allocation of funds to cover pending bills and other emerging requirements.



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Prof. Kiarie Mwaure,
CECM, Finance & Economic Planning,
Murang'a County Government.

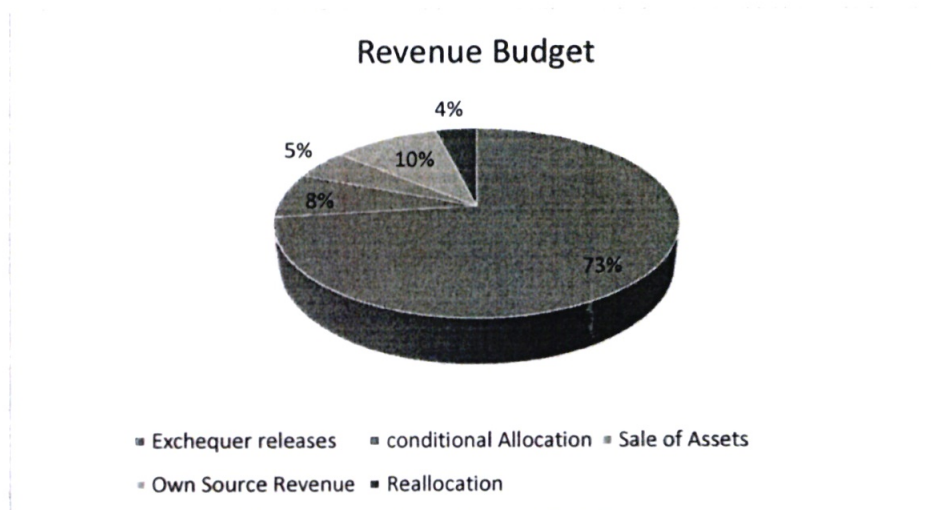
4. Management Discussion and Analysis

Introduction

Section 164 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer when preparing financial statements of each County Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board, includes a statement of the county government entity's performance against predetermined objectives.

In the year ended 30th June 2023, the county had projected revenues of kshs. 9,803,879,955 consisting of kshs. 1,000,000,000 from own source and equitable share of kshs. 7,180,155,855, kshs. 743,224,100, from development partner (grants), kshs, 500,000,000 Sale of MCC shares to cooperatives, kshs. 380,500,000 being reallocation budget from FY 2021/2022

A graphical representation of the revenue budget is as shown below.



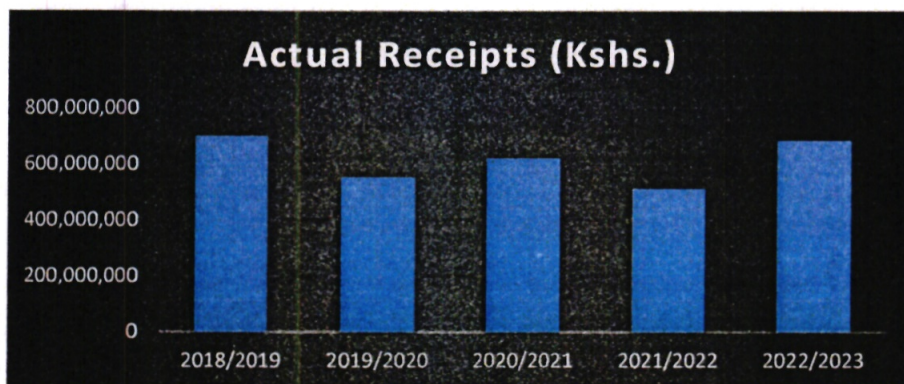
Out of the projected revenue the county was able to realise kshs. 8,793,360,250 in actual revenues representing 90% performance. The difference in the budget was due to under collection in the own source, donor funds and other funds as presented below.

Receipts	Final budget Kshs	Actuals Kshs	
Exchequer releases	7,180,155,855	7,754,568,322	108%
Transfers from other government agencies	743,224,100	356,032,913	48%
Proceeds from Sale of Assets	500,000,000	-	0%
Own Source Revenue	1,000,000,000	682,260,619	68%
Return to CRF issues	380,500,000	498,396	0%
Total Receipts	9,803,879,955	8,793,360,250	90%

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

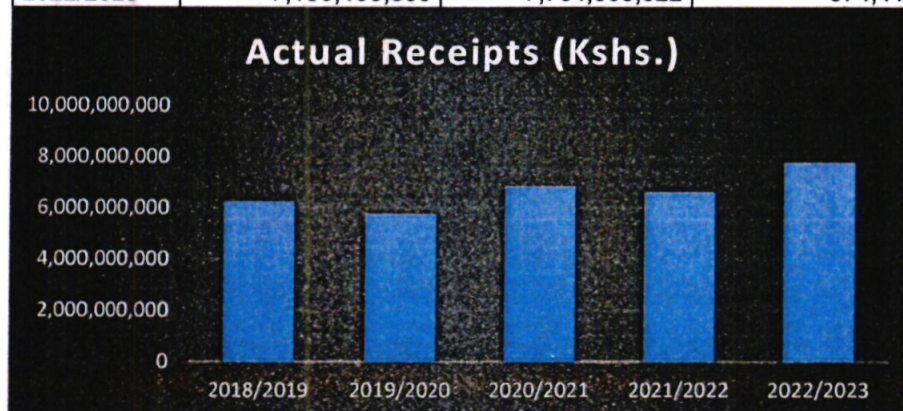
The table below shows the county own revenue collection for the past five years between 2018/19 and 2022/2023.

Year	Revenue Target/ Budget (Kshs.)	Actual Receipts (Kshs.)	Revenue Shortfall (Kshs.)	% of Actual to Budget
2018/2019	1,000,000,000	699,007,969	300,992,031	70%
2019/2020	960,000,000	551,677,223	408,322,777	57%
2020/2021	900,000,000	620,011,720	279,988,280	69%
2021/2022	1,580,000,000	510,706,115	1,069,293,885	32%
2022/2023	1,000,000,000	682,260,619	317,739,381	68%



The table below shows the equitable share received for the past five years between 2018/2019 and 2022/2023

Year	Revenue Target/ Budget (Kshs.)	Actual Receipts (Kshs.)	Revenue Shortfall (Kshs.)	% of Actual to Budget
2018/2019	6,248,600,000	6,248,600,000	0	100%
2019/2020	6,298,596,826	5,756,691,900	541,904,926	91%
2020/2021	6,298,350,000	6,834,402,719	-536,052,719	109%
2021/2022	7,180,155,855	6,605,743,389	574,412,466	92%
2022/2023	7,180,155,855	7,754,568,322	-574,412,467	108%



5. Overview of the County Revenue Fund Operations

Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

Receipts into the County Revenue Fund

County Government revenue is received through appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Receipts include Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.

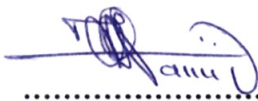
Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County Appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2023.



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Prof. Kiarie Mwaura,
CECM, Finance & Economic Planning,
Murang'a County Government.

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on *June 30, 2023*. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (iv) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Cash Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended *June 30, 2023*, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund which have been relied upon in the preparation of its financial statements as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants (*where applicable*). Further, Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 09/10/ 2023

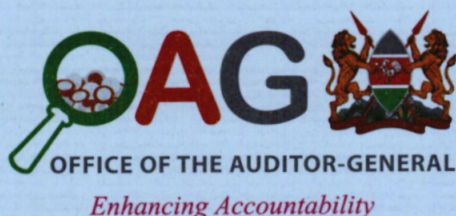
Signature _____

Peter G. Kahora

**Chief officer Finance & Economic Planning,
Murang'a County Government.**

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2023 - COUNTY GOVERNMENT OF MURANG'A

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk Management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying revenue statements of County Revenue Fund - County Government of Murang'a set out on pages 1 to 12, which comprise of the statement of receipts and payments for the year ended 30 June, 2023, and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant

Report of the Auditor-General on County Revenue Fund for the year ended 30 June, 2023 - County Government of Murang'a

accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund - County Government of Murang'a as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the County Governments Act, 2012.

Basis for Qualified Opinion

Failure to Return Unspent Funds to County Revenue Fund

The statement of receipts and payments for the year ended 30 June, 2023 reflects return to County Revenue Fund (CRF) issues amount of Ksh.498,396. The County Executive statement of financial assets and liabilities reflects prior year cash and cash equivalents balance of Kshs.18,064,672 being bank balances in various bank accounts. However, bank balances amounting to Kshs.8,732,361 were not transferred to the County Revenue Fund account after the closure of the financial year. This was contrary to Section 136(2) of the Public Finance Management Act, 2012 which provides that if, at the end of a financial year, a county government entity is holding appropriated money that was withdrawn from the County Exchequer Account but has not been spent, it shall repay the unspent money to the County Exchequer Account and prepare a refund statement which shall be forwarded to the Controller of Budget.

In the circumstances, the accuracy and completeness of return to CRF issues amount of Kshs.498,396 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of County Revenue Fund - County Government of Murang'a Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actuals on a comparable basis of Kshs.9,803,879,955 and Kshs.8,793,360,250 respectively, resulting in an under-funding of Kshs.1,010,519,705 or 10% of the budget. Similarly, the Fund transferred Kshs.8,445,289,754 against approved budget of Kshs.9,803,879,955 resulting to an under-payment of Kshs.1,358,590,201 or 14% of the budget.

My opinion is however, not modified in respect of the above matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Late Exchequer Releases

The statement of receipts and payments reflects exchequer releases totaling Ksh.7,754,568,322 and as disclosed in Note 1 to the financial statements. The amount includes Kshs.574,412,467 received on 28 July, 2022 from The National Treasury relating to the previous financial year, 2021/2022. The late release of the budgeted funds contravened Section 4(2)(a) and (b) of the County Allocation of Revenue Act, 2018. The Act requires transfers of County Government allocations to be made as scheduled by the Senate and published in the gazette by the Cabinet Secretary as provided for in Section 17 of the Act, and without undue delay or deduction, unless stopped under Article 225 of the Constitution.

The late release of the exchequer in turn delayed implementation of the County Executive's activities for the year under review.

2. Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements and Other Matter. However, the progress made in resolving the issues was not disclosed in Annex 1 to the financial statements under progress on follow up of prior year auditor's recommendations.

In the circumstances, the issues remain unresolved.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk Management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk Management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk Management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to sustain services, disclosing, as applicable, matters related to sustainability of service and using the applicable basis of accounting unless the Management is aware of intention to terminate the Fund or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Fund policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to its sustain services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

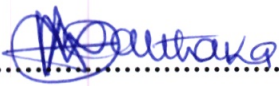

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

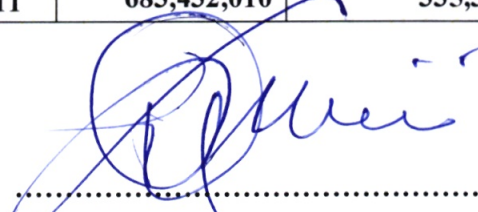
05 January, 2024

8. Statement of Receipts and Payments for the Year Ended 30th June 2023.

		Insert current FY	Insert Comparative FY
	Notes	Kshs.	Kshs.
Receipts			
Exchequer releases	1	7,754,568,322	6,901,794,808
Transfers from other government agencies	2	356,032,913	10,000,000
Other grants	3	-	-
Proceeds from Domestic Borrowing	4	-	-
Proceeds from Foreign Borrowing	5	-	-
Own Source Revenue	6	682,260,619	510,706,115
Return to CRF issues	7	498,396	91,226,600
Total Receipts		<u>8,793,360,250</u>	<u>7,513,727,523</u>
Payments			
Transfers to County Executive	8	7,558,543,751	7,268,749,501
Transfers to Muranga County Assembly	9	884,406,088	786,293,060
Transfers to Muranga Municipality	10	2,339,915	25,498,484
Total Payments		<u>8,445,289,754</u>	<u>8,080,541,045</u>
Net increase/ (decrease) in cash for the year		348,070,496	(566,813,522)
Add Opening fund balance b/f	11	335,361,514	902,175,036
Closing Fund balance for the year	11	683,432,010	335,361,514


 Name: Anthony M. Waithaka
 Director Accounting Services
 ICPAK Member No:13755

Date: 09/10/23


 Name: Peter G. Kahora
 Chief Officer-Finance and Economic
 Planning
 ICPAK Member No:7444

Date: 09/10/23

9. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2023.

Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	a	b	c=a+b	d	e=c-d	f=d/c %
Receipts	Kshs	Kshs	Kshs	Kshs	Kshs	
Exchequer releases	7,180,155,855		7,180,155,855	7,754,568,322	(574,412,467)	108%
Transfers from other government agencies	639,627,748	103,596,352	743,224,100	356,032,913	387,191,187	48%
Proceeds from Sale of Assets	500,000,000	-	500,000,000	-	-	
Proceeds from Domestic Borrowing	-	-	-	-	-	
Proceeds from Foreign Borrowing	-	-	-	-	-	
Own Source Revenue	1,000,000,000	-	1,000,000,000	682,260,619	317,739,381	68%
Return to CRF issues	300,000,000	80,500,000	380,500,000	498,396	380,001,604	0%
Total Receipts	9,619,783,603	184,096,352	9,803,879,955	8,793,360,250	1,010,519,705	90%
Payments						
Transfers to County Executive	8,352,474,457	285,756,438	8,638,230,895	7,558,543,751	1,079,687,144	88%
Transfers to County Assembly	1,071,000,000	(94,000,000)	977,000,000	884,406,088	92,593,912	91%
Others	196,309,146	(7,660,085)	188,649,061	2,339,915	186,309,146	1%
Total Payments	9,619,783,603	184,096,353	9,803,879,956	8,445,289,754	1,358,590,202	86%
Balance				348,070,496	(348,070,497)	

*Exchequer release of kshs. 574,412,467 relates to equitable share for June 2022 but received on 28-Jul-2022

10. Significant Accounting Policies

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the Cash-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012.

The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

c) Receipts

Receipts include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

The receipts collected include Exchequer releases, own source revenue, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Exchequer Account.

Transfers from the exchequer and own source revenue are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

d) Payments

Payments are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

Significant Accounting Policies (Continued)

e) Fund Balances

Fund balances comprise bank balances in County Exchequer Account held at Central Bank of Kenya.

f) Restriction on Cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation or *There were no restrictions on cash during the year*. Notes to the Financial Statements

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

1. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
Equitable Share (a)	7,754,568,322	6,605,743,389
Level 5 hospitals (b)	-	-
Others (c)	-	296,051,419
Total (d=a+b+c)	7,754,568,322	6,901,794,808

a). Equitable Share

	FY 2022-2023	FY 2021-2022
	KShs	KShs
Total Equitable Share for quarter 1	1,184,725,715	1,184,725,717
Total Equitable Share for quarter 2	1,759,138,184	1,795,038,964
Total Equitable Share for quarter 3	1,184,725,716	1,184,725,716
Total Equitable Share for quarter 4	3,625,978,707	2,441,252,992
Total	7,754,568,322	6,605,743,389

(c.) Donor fund released through exchequer

Description	FY 2022-2023	FY 2021-2022
	KShs	KShs
DANIDA - Universal Healthcare in Devolved Units Programme	-	6,977,438
World Bank – THUSCP	-	75,352,439
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-	210,721,523
Agriculture Sector Development Support Project (ASDSP II)	-	3,000,000
TOTAL	-	296,051,400

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

2. Transfers from other government agencies

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
KUSP (UIG)	2,339,915	
NUTRITION	30,000,000	10,000,000
Word Bank-NARIGP-State Department of Crop Development	197,147,434	-
DANIDA Grant -Primary Health care in devolved context - Ministry of Health	20,260,688	-
SIDA Agricultural Sector Development Support Programme II (ASDSP II)-State Department of Crop Development	17,092,147	-
IDA World Bank National Agricultural Value Chain Development Project (NAVCDP) -State Department of Crop Development	67,192,729	-
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1	22,000,000	-
Total	356,032,913	10,000,000

3. Other grants

Description	Insert current FY	Comparative FY
	Kshs.	Kshs.
Donor 1 (<i>Specify</i>)	-	-
Donor 2 (<i>Specify</i>)	-	-
Donor 3 (<i>Specify</i>)	-	-
Others (<i>Specify</i>)	-	-
	-	-

4. Proceeds from Domestic borrowing.

Description	Insert current FY	Insert Comparative FY
	Kshs.	Kshs.
Borrowing within General Government	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-
Borrowing from Other Domestic Financial Institutions	-	-
Borrowing from Other Domestic Creditors	-	-
Domestic Currency and Domestic Deposits	-	-
Others (<i>Specify</i>)	-	-
Total	-	-

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

Notes to the Financial Statements (Continued)

5. Proceeds from Foreign Borrowing

Description	Insert current FY Kshs.	Insert Comparative FY Kshs.
Foreign Borrowing – Drawdowns Through Exchequer	-	-
Foreign Borrowing - Direct Payments	-	-
Foreign Currency and Foreign Deposits	-	-
Others (<i>Specify</i>)	-	-
Total	-	-

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

Notes to the Financial Statements (Continued)

6. Own Source Revenue

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
Licences	190,674,365	106,214,073
Land Rate	105,549,493	52,727,019
Other Cess Revenue	14,216,100	27,942,229
House Rent/Stall/Hall	2,757,556	3,864,556
Bus Park Fee	29,971,067	26,647,768
Parking Fee	15,908,355	21,125,468
Barter Market Fee	35,172,310	42,663,662
Plan Approval	16,540,791	2,837,038
Self Help Group	636,214	998,187
Morg. Fee	861,327	1,589,982
Sub Division/Transfer	3,858,376	4,760,952
Liquor	54,707,214	16,098,213
Motor Bikes	1,041,139	1,075,519
Slaughter	1,493,410	1,013,666
Buldg Mts & Other Cess	40,059,246	33,045,131
Advertisement	4,293,552	11,312,809
Education & Poly	5,350	45,350
Other Land Based R/Nue	8,293,530	2,507,105
Sale Of Forms	471,067	5,366,238
Conservancy	1,117,107	12,160,977
Impounding Fees	1,446,449	1,653,322
Penalties	1,788,639	2,121,027
Fire Fighting	772,002	14,014,973
Land Hsg & Phy. Planning	2,577,112	2,246,989
Maraira Farm	58,497	140,662
Cooperatives (Audit)	126,111	272,106
Livestock(A.I)	147,167	153,290
Meat Inspection	7,380,070	12,318,686
Vet. Clinical Services	10,197,776	657,090
Hospitals /H.C	123,750,039	81,250,808
Public Health	5,959,574	18,825,281
Weight & Measures	429,614	3,055,938
Total	682,260,619	510,706,115

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

Notes to the Financial Statements (Continued)

7. Return to CRF Issues

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
Transfer Of Unspent Balances-Recurrent	26,451	142
Transfer Of Unspent Balances-Development	6,273	11,295
Transfer Of Unspent Balances-ASDP Prog II	-	9,434,526
Transfer Of Unspent Balances-village Polytechnic	-	48,999,947
Transfer Of Unspent Balances-Rmfl	-	2,041,824
Transfer Of Unspent Balances-Kdsp	234,135	-
Transfer Of Unspent Balances-Nargip	-	5,100,411
Transfer Of Unspent Balances-Assembly	391	139,971
Transfer Of Unspent Balances-KUSP	231,146	25,498,484
Total	498,396	91,226,600

- Relate to unspent balances at the end of the financial year 2021/2022.

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

8. Transfers to County Executive

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
COUNTY EXECUTIVE-RECURRENT	5,475,971,141	5,906,810,347
COUNTY EXECUTIVE-DEVELOPMENT	1,316,086,888	1,119,913,265
DANIDA - Universal Healthcare in Devolved Units Programme(PRY HEALTH)	34,402,126	-
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health(SPA)	78,214,366	38,145,626
National Agricultural & Rural Inclusive Growth Project (NARIGP)	455,873,239	106,995,737
Development of Youth Polytechnics-State Department of TVETS	3,600,000	48,950,000
Agriculture Sector Development Support Project (ASDSP II)	22,591,785	25,934,526
Kenya Devolution Support Programme (KDSP)	20,928,796	-
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1	22,000,000	-
IDA World Bank National Agricultural Value Chain Development Project (NAVCDP) - State Department of Crop Development	67,192,729	-
Nutritional International	61,682,681	22,000,000
Total	7,558,543,751	7,268,749,501

Notes to the Financial Statements (Continued)

9. Transfers to County Assembly

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
Muranga County Assembly Recurrent	870,247,880	775,134,744
Muranga County Assembly Development	14,158,208	11,158,316
Total	884,406,088	786,293,060

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

10. Other Transfers

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
MURANGA MUNICIPAL-UIG	2,339,915	-
MURANGA MUNICIPAL-UDG	-	25,498,484
Total	2,339,915	25,498,484

11. Fund balance

Description	FY 2022-2023	FY 2021-2022
	Kshs.	Kshs.
CBK-County Revenue Fund(CRF) a/c.1000171553	335,361,514	902,175,036
Total	335,361,514	902,175,036

Notes to the Financial Statements (Continued)

12. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency*	Ex. rate (if in foreign currency)	FY 2022-2023	FY 2021-2022
			Kshs	Kshs
Kcb-Muranga Municipal Revenue Collection A/C No.1140745859	Kshs.		4,400	31,863
Equity-Muranga C. Revenue A/C 0220273464893	Kshs.		27,100	2,231,350
KCB-Muranga Level 4 Gen. Hosp. Revenue Collection A/C 1183371071.	Kshs.		1,519,384	1,523,904
Family-Muranga County Revenue Collection A/C 006000031309	Kshs.		-	-
Co-Op Bank- Muranga County Revenue Collection A/C 01141574897400	Kshs.		50,000	-
Total			1,600,884	3,787,117

11. Annexes

Annex 1: Progress on follow up of Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report.
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management.
- (iii) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National/ County Treasury.

.....
Name
Chief Officer Finance
ICPAK Member No
Date

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

Annex 2. Analysis of Receipts from The National Treasury Exchequer Releases

Period 20-	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Equitable Share	1,184,725,715	1,759,138,184	1,184,725,716	3,625,978,707	7,754,568,322
Level 5 Hospitals	-	-	-	-	-
DANIDA - Universal Healthcare in Devolved Units Programme	-	-	-	-	-
World Bank – THUSCP	-	-	-	-	-
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-	-	-	-	-
Kenya Devolution Support Programme	-	-	-	-	-
Youth Polytechnic support grant	-	-	-	-	-
Abolishment of user fees in health centres and dispensaries	-	-	-	-	-
Kenya Urban Support Programme	-	-	-	-	-
Agriculture Sector Development Support Project (ASDSP)	-	-	-	-	-
Kenya Climate Smart Agriculture Project (KCSAP)	-	-	-	-	-
Water and Sanitation Development Project	-	-	-	-	-
Others (Specify)					
Total	1,184,725,715	1,759,138,184	1,184,725,716	3,625,978,707	7,754,568,322

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

Annex 3. Analysis of Receipts from Own Source Revenue per Quarter

Period 2022-2023	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Licences	3,588,377	2,795,476	119,156,106	65,134,406	190,674,365
Land Rate	2,901,482	3,373,727	27,756,756	71,517,528	105,549,493
Other Cess Revenue	4,755,069	458,499	1,001,091	8,001,441	14,216,100
House Rent/Stall/Hall	689,946	835,450	289,800	942,360	2,757,556
Bus Park Fee	4,696,112	9,933,405	7,839,050	7,502,500	29,971,067
Parking Fee	2,029,188	3,913,190	5,688,727	4,277,250	15,908,355
Barter Market Fee	8,882,792	10,590,419	9,399,307	6,299,792	35,172,310
Plan Approval	1,152,133	8,133,548	7,255,110	-	16,540,791
Self Help Group	224,687	101,608	88,106	221,813	636,214
Morg. Fee	332,482	243,065	285,780	-	861,327
Sub Division/Transfer	923,252	2,680,524	254,600	-	3,858,376
Liquor	1,136,723	666,389	2,332,000	50,572,102	54,707,214
Motor Bikes/ Tuk Tuk	40,519	4,600	630,850	365,170	1,041,139
Slaughter	219,036	1,233,274	41,100	-	1,493,410
Buldg Mts & Other Cess	6,689,519	8,515,105	14,958,122	9,896,500	40,059,246

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023

Advertisement	2,762,694	593,608	563,900	373,350	4,293,552
Education & Poly	5,350	-	-	-	5,350
Other Land Based	528,495	298,956	131,000	7,335,079	8,293,530
Sale Of Forms	246,948	161,689	62,430	-	471,067
Conservancy	306,297	244,860	565,950	-	1,117,107
Impounding Fees	190,632	126,710	381,607	747,500	1,446,449
Penalties	135,852	1,160,166	34,540	458,081	1,788,639
Fire Fighting	265,660	355,342	151,000	-	772,002
Land Hsg & Phy. Planning	337,934	1,555,383	683,795	-	2,577,112
Maraira Farm	58,497	-	-	-	58,497
Cooperatives (Audit)	49,811	-	76,300	-	126,111
Livestock(A.I)	73,340	30,187	43,640	-	147,167
Meat Inspection	1,893,366	4,213,774	1,272,930	-	7,380,070
Vet. Clinical Services	379,100	38,010	5,241,166	4,539,500	10,197,776
Hospitals /H.C	9,591,341	37,901,161	47,069,310	29,188,227	123,750,039
Public Health	1,741,163	1,390,786	1,103,615	1,724,010	5,959,574
Weight & Measures	51,584	117,330	100,700	160,000	429,614
Total	56,879,381	101,666,241	254,458,388	269,256,609	682,260,619

County Government of Muranga
 County Revenue Fund
 For the financial year ended 30th June 2023

Annex 4: Analysis of Transfers from the County Revenue Fund

Period -20-	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
COUNTY EXECUTIVE-RECURRENT	571,025,410	1,702,173,714	1,130,320,363	2,072,451,654	5,475,971,141
COUNTY EXECUTIVE-DEVELOPMENT	-	-	149,533,698	1,166,553,190	1,316,086,888
DANIDA - Universal Healthcare in Devolved Units Programme(PRY HEALTH)	6,977,438	-	-	27,424,688	34,402,126
Agriculture Sector Development Support Project (ASDSP II)	3,000,000	-	12,245,673	7,346,112	22,591,785
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health(SPA)	75,353,438	-	2,860,928	-	78,214,366
National Agricultural & Rural Inclusive Growth Project (NARIGP)	102,878,127	-	112,695,916	240,299,196	455,873,239
Muranga County Assembly	65,805,461	192,338,349	165,974,606	460,287,672	884,406,088
Muranga Municipal-KUSP-UIG	-	-	-	2,339,915	2,339,915
Nutritional International	-	-	46,572,800	15,109,881	61,682,681
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1	-	-	-	22,000,000	22,000,000
Kenya Devolution Support Programme(KDSP)	-	-	-	20,928,796	20,928,796
IDA World Bank National Agricultural Value Chain Development Project (NAVCDP) -State Department of Crop Development	-	-	-	67,192,729	67,192,729
Development of Youth Polytechnics-State Department of TVETS	-	-	-	3,600,000	3,600,000
Total	825,039,874	1,894,512,063	46,572,800	4,105,533,833	8,445,289,754

County Government of Muranga
County Revenue Fund
For the financial year ended 30th June 2023
F.O.30

REPUBLIC OF KENYA

BANK RECONCILIATION

MURANGA - MINISTRY OF FINANCE AND PLANNING

From Date : 01-JUN-23 To : 30-JUN-23 **MURANGA COUNTY REVENUE FUND-KES**

Bank : Central Bank of Kenya , Branch : Head Office , Account Number : **1000171553**

Balance as per bank certificate:..... kshs. 1,741,945,185

Less --

- | | | |
|----|--|---------------|
| 1. | Payment in Cash Book not yet recorded in Bank Statement
(Unpresented Cheques) | 1,128,029,379 |
| 2. | Receipts in Bank Statement not yet recorded in Cash Book | - |

Add --

- | | | |
|----|--|------------|
| 3. | Payment in Bank Statement not yet recorded in Cash Book | - |
| 4. | Receipts in Cash Book not yet Recorded in Bank Statement | 69,516,204 |

Bank Balance as per Cash Book **kshs. 683,432,010**

Reconciled by: Signature: Date:

Reviewed by : Signature: Date:

Approved by: Signature: Date: