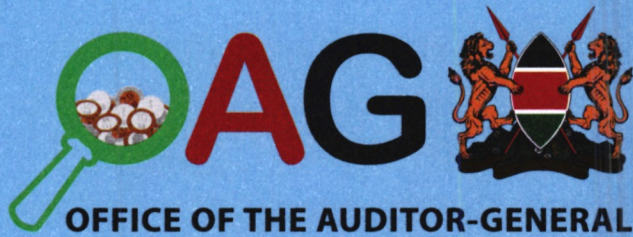


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

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DATE: 14 FEB 2024	DAY: WED
OF	Deputy leader Majority Party Hon Owen Bayo, MP
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THE AUDITOR-GENERAL

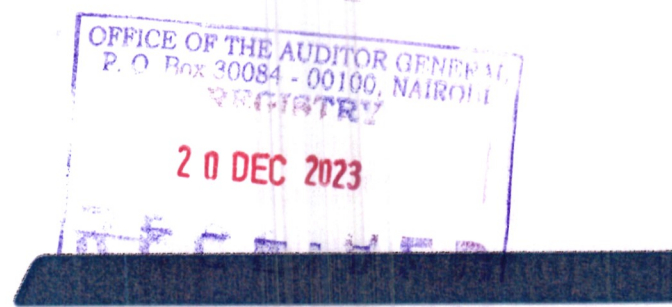
ON

**REVENUE STATEMENTS OF THE
BUSINESS REGISTRATION SERVICE**

**FOR THE YEAR ENDED
30 JUNE, 2023**



BRS BUSINESS
REGISTRATION
SERVICE
Doing Business Made Easier



RECEIVER OF REVENUE

BUSINESS REGISTRATION SERVICE

REVENUE STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30, 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**BUSINESS REGISTRATION SERVICE
REVENUE STATEMENTS FOR THE PERIOD
ENDED 30 JUNE, 2023**

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1. ACRONYMS AND GLOSSARY OF TERMS

PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board

2. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

The Business Registration Service is under the Office of the Attorney General and Department of Justice. At Cabinet level, the Business Registration Service is represented by the Attorney General, who is responsible for the general policy and strategic direction of the Office. The Director General of Business Registration Service was designated as a receiver of revenue on 1st July 2022 by the cabinet secretary National Treasury in accordance with section 75 of the PFM Act.

b) Principal activities

The Director General collects revenue from the following activities;

- Registration of Companies
- Official Receiver's fees
- Registration of Movable Property Security Rights
- Hire Purchase

The revenue is collected and remitted to the Central Bank of Kenya and used for helping realize the medium-term fiscal framework and fiscal policy objectives of the national government.

The charges for the activities in different streams ranges from the following:

Registration of Companies-(Kshs.150-Kshs.25,000 and for nominal capital calculated as per the number of shares)

Hire purchase (Kshs 50,000)

Movable Property Security Rights (Kshs 500)

Insolvency (Kshs 100- any amount calculated as per the Insolvency Act formula depending on the principal amount paid)

c) Key Management

THE BOARD OF DIRECTORS



Justice (Rtd) Erastus Githinji
CBS EBS
(Chairperson)
LL.B.(UON)

Born in 1949, Justice (Rtd) Erastus Githinji CBS EBS has over 40 years' experience in the application and interpretation of the law.

He has served as a Magistrate in various ranks for over 10 years during which he was head of five magistrates' Court stations. The Judge served as a Puisne Judge of the High Court for over 15 years and as a Judge in the Court of Appeal for over 16 years. In the Court of Appeal, he served as Acting President of the Court, Head of the Civil Division and Presiding Judge Court of Appeal Mombasa (Malindi), Kisumu and Eldoret.

In his tenure as a Judge, Justice Githinji CBS EBS, was a member and later Chairperson of Judicial Code of Conduct and Ethics which developed the current code for the entire Judiciary; he was a longstanding member of the Council of Legal Education and a Board Member of Judiciary Training Institute (now Academy).

The Judge has attended various local and international courses for professional development and obtained certification in Competition law for adjudicators, Alternative Dispute Resolution (ADR); Refugee law; Environmental law; Human Rights and Global Economy and others.

He is a recipient of two National Honors:

Elder of the Order of Burning Spear (EBS) in 2012.

Chief of the Order of the Burning Spear (CBS) in 2019.

He holds a Bachelor of Laws Degree from the University of Nairobi and is an advocate of the High Court of Kenya.



**Ms. Njeri Wachira MBS
(Alternate to the Solicitor
General)**


Born on 30th June, 1968, Ms. Njeri Wachira MBS holds a Bachelor of Laws Degree from the University of Nairobi and a Masters of Law Degree in Public International Law from Lund University in Sweden. Ms. Njeri Wachira MBS is currently the Deputy Solicitor General and Heads, the International Law Division at the Office of the Attorney General and Department of Justice.


She is a seasoned Advocate with extensive experience working in the field of Public International Law. She possesses experience as a Legal Advisor to the Government in negotiating, drafting, vetting and interpreting local and international treaties and agreements. She is responsible for handling all matters on Mutual Legal Assistance pursuant to the Mutual Legal Assistance Act of 2011 which appoints the Attorney-General as the Central Authority. She is also responsible for the coordination of the legal team, both external counsel and in-house counsel that represent the Republic of Kenya in all International Arbitration or Litigation matters.

Njeri MBS has been an Alternate Director to the Attorney-General on various Boards of Directors including, the Business Registration Service, Capital Markets Authority, Constituencies Development Fund, National Environmental Management Authority, Kenya Ports Authority, Kenya Pipeline Company Ltd, Kenya Railways Corporation, South Nyanza Sugar Company, and the Betting Control and Licensing Board.

Njeri MBS has also served as the Head of Legal and Corporate Affairs at Seven Seas Technologies Group which covered the Group Companies in Kenya, Rwanda, Zimbabwe, Nigeria and Portugal.

She has also been assigned by the Commonwealth Secretariat to work for a period of two years as a Legal Expert with the East African Community Secretariat in Arusha, Tanzania where she was tasked with implementing the Treaty for the Establishment of the

	<p>East African Community, by drafting Protocols to the Treaty and various legislation; as well as approximation of Partner States Municipal Laws relating to finance, investment, as well as commercial laws in the EAC context.</p> <p>As part of her CSR, Njeri MBS has served as a Board Member and Founding Director of Tomorrow's Child Initiative, an NGO registered in Kenya whose vision is to have a society where children and women have unfettered access to opportunities, which allow them to live in dignity because their rights are respected and upheld.</p> <p>Njeri MBS is married and is a mother of two children. She enjoys reading books, travelling and playing golf.</p> <p>She was re-appointed to the Business Registration Service Board on 3rd December 2019 as an alternate to the Solicitor General and is a member of the Human Resource and Finance, Technical and Strategy and Compliance and Risk Committees. She was conferred the National Award of Moran of the Order of the Burning Spear (MBS) in December 2018.</p>
 <p>PS, LLB, CPA, CPS, CIFA, CFE, Abubakar Hassan</p> <p>Principal Secretary State Department for Investment Promotion, Ministry of Investment, Trade and Industry (Member)</p>	<p>Born on 12th October 1980 PS Abubakar Hassan is a holder of Masters in Financial Services Law (Project ongoing), Masters of Business Administration (Strategic Management) and a Bachelor's Degree in Law all from the University of Nairobi.</p> <p>He is an Advocate of the High Court of Kenya, Certified Public Accountant, Certified Public Secretary, Certified Fraud Examiner, Certified Investment & Financial Analysts and holds a Certification in the Management of Banking Risks.</p> <p>He is a member of the following professional bodies; Law Society of Kenya (LSK), Institute of Certified Public Secretaries of Kenya (ICPSK), and Institute of Certified, Investment and Financial Analysts (ICIFA).</p>

	<p>From his background in law, finance and investment, he has wide experience in facilitating and mobilization of capital, allocation of the said capital into productive areas of the economy and protection of the investors' interests.</p> <p>Prior to appointment as Principal Secretary in December 2022, he was the Director Market Operations at Capital Market Authority. He was in charge of market oversight and investors' confidence.</p> <p>PS Abubakar is committed to steer upwards investments (both Foreign and Domestic) into the Kenyan economy.</p>
 <p>Ms. Catherine Musakali OGW (Member)</p>	<p>Born on 1st April 1969, Ms. Catherine Musakali OGW, is an Advocate of the High Court of Kenya and a Fellow of the Institute of Certified Secretaries of Kenya.</p> <p>Catherine OGW is the Founder of Dorion Associates LLP, a firm specializing in governance matters and commercial legal consultancies. Prior to founding Dorion Associates, Catherine OGW worked for Kenya Shell Limited (Now Vivo Energy Kenya Limited) as their Company Secretary and Head of Legal for over fifteen (15) years, during which period she managed the Legal Functions of Shell operations in Kenya, Uganda, Tanzania, Sudan, Eritrea, Ethiopia, Morocco, Egypt and Tunisia. She has worked for shell in the United Kingdom during which period she specialized in Mergers and Acquisitions and other commercial transactions as well as being the Legal Focal Point for all Contracting and Procurement matters for its businesses in the 23 Countries in Africa.</p> <p>Before this she set up and managed the Legal department of UAP Provincial Insurance Limited during which period she represented her employer in the industry body, the Association of Kenya Insurers (AKI).</p>

Catherine OGW was, until May 2014, the Chairperson of the Institute of Certified Public Secretaries of Kenya (ICPSK) and has also served as the Chair of its Education and Professional Development Committee as well as the Legislation and Corporate Governance Committee. She also sat on the Council of the Corporate Secretaries International Association, which is a global body bringing together governance professionals.

She is a founder and Chairperson of the Women on Boards Network and is currently the Company Secretary of a number of Companies and sits on various Boards including those in the public and private sectors.

She has previously served as a Director at Nairobi Securities Exchange, Association of Kenya Insurers (AKI) and was at one time the Chairperson of Kenya Seed Company Limited.

She also serves as a member of the Capital Markets 10-year Master Plan Implementation Committee.

Catherine OGW has been the Chief Judge, Corporate Governance, FiRe Awards and is a trained Corporate Governance Trainer, Governance Auditor and Board Evaluator and has developed policies on governance for a number of institutions. She also consults for the IFC.

Catherine OGW holds a Bachelor of Laws Degree and a Master of Laws Degree from the University of Nairobi, a Higher National Diploma in Law (Kenya), as well as a certificate in Securities and Investment from the Securities and Investment Institute (London).

Catherine OGW was first appointed to the Board on 2nd October, 2017 retired in October 2020 and reappointed for a period of three (3) years commencing 15th December 2020. She chairs the Audit and Governance Committee.



Mr. Brian Omwenga
(Member)

Born on 30th November 1981, Mr. Brian Omwenga is a Computer Science doctoral candidate and part-time lecturer at the University of Nairobi, School of Computing and Informatics. He holds a Graduate Degree in Engineering Systems, Technology and Policy from the Massachusetts Institute of Technology (MIT).

He was the Lead Enterprise Architect for the Kenya Government ICT and Enterprise Architecture. He has previously worked for PwC, Microsoft, and Nokia Research Africa. He has been credited as a respected African inventor with several publications and software patents. He is the founding chair of the Tech-Innovators SACCO of Kenya and also chaired the Software and Systems Engineering technical committee at the Kenya Bureau of Standards.

He was first appointed as a Business Registration Board member on 3rd May 2019 for 3 years and his term was renewed on 2nd May 2022. He chairs the Technical and Strategy Committee.



Mr. Faraj Mansur
(Member)

Born on 24th October 1970, Mr. Faraj Mansur is a Serial Techpreneur with over 20 years' experience in East African Tech Ecosystem.

He is a builder of high-performance teams and a natural leader, mentor, and a motivator who thrives in environments requiring a high-level strategist and a big-picture thinker.

Faraj had an illustrious career in blue-chip tech companies like UUNET, then one of the largest Corporate Internet Service Provider and one of the early Tier 1 networks.

Since 2005 he has co-founded a number of award-winning technology companies under Techbiz Group. The firms are in System Integration.

He was a member of the Core Committee that developed the National Export Strategy paper in 2003

	<p>and a founding member of the Kenya Private Sector Alliance Committee.</p> <p>He was first appointed as Business Registration Board member on 28th October 2021 and chairs the Human Resource and Finance Committee.</p>
	<p>Born on 17th July 1966, Ms Josephine Waruguru Kanyi is a Senior Deputy Director in the National Treasury Budget Fiscal and Economic Affairs in the Department of Intergovernmental Fiscal Relations.</p> <p>She holds a Bachelor's Degree and Master's Degree in Economics from the University of Nairobi.</p> <p>She served in the Ministry of Planning and National Development from 1991 to 1994, Ministry of Research and Technology (1994-1998) Ministry of Finance 1998-2010 as head of Intergovernmental Fiscal Relations and Business Regulation Reform Units. She served as Chief Economist in National Treasury from 2010-2016.</p> <p>She has attended Courses on Fiscal Decentralization and Financial management and Tax Policy Analysis and Revenue forecasting at Harvard University USA & Macro Economic Diagnostics at the IMF Institute in the USA.</p> <p>She also serves as a Board Member at:</p> <p>Kenya Hotel Properties Ltd Company; Kaimosi Friends University Council; and National Government Constituencies Development Fund</p> <p>She has previously served on the:</p> <p>KIPPRA Board; Kenya Vehicles Manufacturers Board; and LATF Advisory Board.</p> <p>She was first appointed as a Business Registration Service Board member on 10th May 2017.</p>

Ms. Josephine Waruguru Macharia-Kanyi (Alternate to the Cabinet Secretary, National Treasury)



Mr. John Mwendwa, OGW
(Alternate to the Principal Secretary State Department for Investment Promotion, Ministry of Investment, Trade and Industry)

Born on 17th Jan 1983, John is the Senior Advisor on Investments in the Ministry of Investments, Trade & Industry. His is the immediate former Secretary/ Head, Department of Business Reforms & Transformation (Ease of Doing Business) in the Ministry of East African Community & Regional Development. He was responsible for the development, implementation and coordination of the Business climate reform agenda across all Government Ministries, Departments and Agencies which saw a remarkable turnaround for the Country in the Global World Bank Ease of Doing Business rankings to 56th globally in 2019 up from 136th in 2014 and amongst the top most improved countries globally and on the African continent between 2013 and 2020.

He led the change and transformation strategy for Kenya in the public-private sector interface to spur private sector growth and competitiveness through automation and digitization of critical public service delivery areas such as Company Registration, Movable property rights, E-filing processes for commercial courts, Imports and Export process automation, Tax reforms, construction permits, Lands records management amongst others. On the legal and regulatory environment front he led the Kenya team which pioneered the development of over 50 legal and regulatory instruments such as the Business Laws Amendment Acts that annually implement legal and regulatory reforms to support Business Competitiveness for Kenya.

He served as the Director of Portfolio Management in the Ministry of Industry, Trade and Cooperatives from 2015 to July 2018 and in the Ministry of Agriculture, Livestock and Fisheries in 2015.

His earlier career in Banking saw him serve in various parts of the Barclays Group (now Absa) in strategy and executive management in Kenya and South Africa from 2007 to 2013.

	<p>John has a Masters of Commerce Degree in Finance from Strathmore University and Bachelor of Commerce Degree in Finance from Kenyatta University. He is a member of the Academy of Accounting and Financial Studies of Canada (AAFSJ) and a Member of the Kenya Institute of Management (KIM).</p> <p>He has held Board directorships at the at the Industrial Development Bank Capital from 2014 to 2018 and at the Business Registration Service from 2016 to 2018, and was re-appointed as a Board Member on 25th March 2020.</p>
 <p>Mr. Kenneth Gathuma HSC Director General</p>	<p>Born on 4th April 1980, Mr. Kenneth Gathuma HSC is an Advocate of the High Court of Kenya who has legal advisory skills developed through providing legal advice to government ministries and state-owned corporations for 12 years.</p> <p>Until his appointment as the Director-General in March 2020, Mr. Gathuma was the Acting Director General of BRS and formerly served as Deputy Head of Government Transactions in the Office of the Attorney General & Department of Justice where large Government development projects were arranged and concluded.</p> <p>He holds a Bachelor of Laws Degree from the University of Nairobi and a postgraduate diploma from Kenya School of Law.</p>



Ms. Elizabeth Macharia
Corporation secretary

Born on 10th July 1987, Ms. Elizabeth Macharia is the Corporation Secretary of the Business Registration Service.

She is an advocate of the High Court of Kenya with 11 years of experience, a Certified Secretary with over 8 years of experience and a Corporate Governance Auditor.

She is responsible for providing secretarial services to the Board and advising on corporate governance.

She is a member of the Law Society of Kenya, East African Law Society, Certified Institute of Public Secretaries and Chartered Institute of Arbitrators.

She holds a Masters of Law in International trade and Investments from the University of Nairobi, Bachelor Degree in Law from Catholic University, of Eastern Africa, a Post Graduate Diploma in Law from Kenya School of Law.

SENIOR MANAGEMENT



**Mr. Kenneth Gathuma,
Director General**

Mr. Kenneth Gathuma is an Advocate of the High Court of Kenya who has legal advisory skills developed through providing legal advice to government ministries and state-owned corporations for 12 years.

Until his appointment as the Director-General in March 2020, Mr. Gathuma was the Acting Director General of BRS and formerly served as Deputy Head of Government Transactions in the Office of the Attorney General & Department of Justice where large Government development projects were arranged and concluded.

He holds a Bachelor of Laws Degree from the University of Nairobi.



**Mr. Mark Gakuru
Official Receiver**

Mr. Mark Gakuru is the Official Receiver and his mandate is to oversee the overall coordination and management of the Insolvency function at the Service and as such a regulator in Insolvency practice in Kenya in line with Section 701 of the Insolvency Act, 2015.

He holds a Master of Laws degree in Laws (LLM) from the University of Nairobi. He is an Advocate of the High Court of Kenya with over 19 years of legal and administrative experience in the private and public sectors.



Ms. Joyce Koech
Registrar of Companies

Ms. Joyce Koech is the Registrar of Companies and her mandate is to oversee the overall coordination and management of the Companies Registry at the Service in line with Companies Act, 2015.

She is an advocate of the High Court of Kenya with over 8 years' experience. She holds a Bachelor of Laws Degree from the University of Nairobi, and a Certified Public Secretary. Currently, she is undertaking Master's Degree in Arts at the University of Nairobi.



Mr. Jones Otuke
Director Corporate Services

Mr. Jones Otuke is the Director, Corporate Services and his mandate is to oversee the overall coordination and management of the Corporate Services function at the Service, that include; Human Resource Management and Administration Division, Finance and Accounts Division, Corporate Strategy Unit, Corporate Communication Unit and Information Communication Technology Unit.

He holds a Masters of Business Administration, a Bachelor of Business Management (Accounting and finance) and a Certified Public Accountant (CPAK). He is a member of the Institute Certified Public Accountant of Kenya (ICPAK). Mr. Otuke has previously served in various public sector institutions in the areas of accounting, financial management and administration.



Ms. Doris Wambugu
**Director Legal Research &
Compliance**

Ms. Doris Wambugu is the Director, Legal Compliance and Research of the Business Registration Service. Her mandate is to oversee the overall coordination and management of the Legal, Compliance and Research function at the Service.


She is an advocate of the High Court of Kenya with over 16 years of experience in the private and public sector in the areas of legal, compliance and research. She holds a Master's degree in Strategic Management from Daystar University and a Bachelor of Laws Degree from the University of Nairobi. She is also a member of the Law Society of Kenya.



Mr. Yusuf Saleh
**Deputy Director
HR&Administration**

Mr. Yusuf Saleh is the Deputy Director, Human Resource Management and Administration. His mandate is the overall coordination and management of the Human Resource Management and Administration function at the Service.

He is an innovative HR leader and organizational culture and branding specialist with over 10 years working experience and has held senior executive roles. He is a full member of the Institute of Human Resources Management (IHRM) Kenya and serves as a member of the continuing professional development (CPD) and membership Committee of IHRM. Previously, he has served as a member of the Association of Commonwealth Universities (ACU) HR in HE Steering committee and the first regional liaison officer for Eastern Africa. He holds a Bachelor of Science degree in International Business Administration, a Masters degree in Business Administration

	<p>from the United States International University Africa (USIU). Currently, Yusuf is a doctoral candidate specializing in Strategic Management.</p>
 <p>Mr. Erastus Mbalu Deputy Director Finance &Accounts</p>	<p>Mr. Erastus Mbalu is the Deputy Director Finance and Accounts and his mandate is the overall coordination and management of the Finance and Accounts function at the Service. Erastus is a Certified Public Accountant (CPA-K) with over 10 years' experience in the public sector.</p> <p>He has previously served in several ministries as well as serving under secondment in African Rehabilitation Institute (ARI-AU) as Finance and Administration Officer. Erastus holds a Bachelors of Commerce Degree (Accounts Option) from KCA University.</p>



Ms. Elizabeth Macharia
Corporation secretary

Ms. Elizabeth Macharia is the Corporation Secretary of the Business Registration Service. She is an advocate of the High Court of Kenya with over 8 years of experience, a Certified Secretary with over 5 years of experience and a Corporate Governance Auditor. She is responsible for providing secretarial services to the Board and advising on corporate governance. She is a member of the Law Society of Kenya, East African Law Society, Certified Institute of Public Secretaries and Chartered Institute of Arbitrators.

She holds a Bachelor Degree in Law from Catholic University, of Eastern Africa, a Post Graduate Diploma in Law from Kenya School of Law and is currently undertaking a Masters in Law from the University of Nairobi.



Ms. Shighadi Mwakio
Deputy MPSR

Ms. Shighadi Mwakio is a Deputy Registrar, MPSR at the Business Registration Service. She is an Advocate of the High Court of Kenya with over 5 years' experience in Commercial Law and Legislative Drafting. She has been instrumental in the various legislative reforms under the Business Registration Service that led to the improvement of Kenya's standing in the World Bank Doing Business Ranking in Protecting Minority Investors Indicator, Getting Credit Indicator and Resolving Insolvency Indicator. She was involved in the development of the Movable Property Security Rights Regulations, 2017, the Companies (Beneficial Ownership Information) Regulations, 2020 and the draft Partnership (Limited Partnerships)

	<p>Regulations, 2020. She has been instrumental in the Secured Transaction Legislative Reform process in Kenya from 2017. She is a member of the Task Force on National Risk Assessment on Money Laundering and Terrorism Financing and also sits in the Ease of doing business Transformation Team that has been responsible for the improvement of Kenya's standing in the World Bank Doing Business Ranking.</p>
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d) Entity Headquarters

P.O. Box 30404-00100
316 Upper Hill Chambers, 17th Floor
2nd Ngong Avenue
Nairobi, KENYA

e) Entity Contacts

Telephone: +254(714) 777800
E-mail: eo@brs.go.ke
Website: www.brs.go.ke

f) Independent Auditors

The Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P. O. Box 30084
GPO 00100
Nairobi, Kenya

g) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
NAIROBI, Kenya

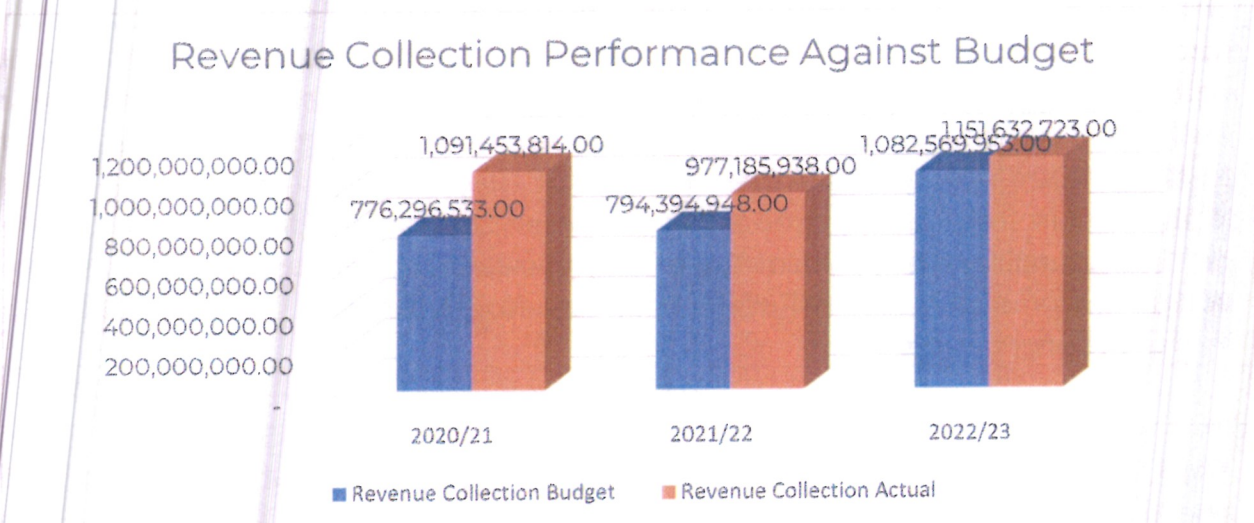
h) Bankers

Central Bank of Kenya
Haile Selassie Avenue
P O Box 60000
City Square 00200
Nairobi Kenya
Telephone: (254)202860000
E-Mail : comms@centralbank.go.ke

Kenya Commercial Bank LTD.
Branch: KCB MOI AVENUE-4001
Account No.: 1252536569
Telephone: (254) 20244939
FAX: 20244939
Website: www.kcb.go.ke

3. MANAGEMENT DISCUSSION AND ANALYSIS

Business Registration Service has maintained an upward trajectory in revenue collection in the FY 2022/23. The revenue collected grew by 17.9% from Kshs. 977,186,438 in FY 2021/22 to Kshs. 1,151,632,724. BRS' revenue collection performance against the budget was 106%. Over the last three years the revenue collection performance against the budget has been above 100%. This means that revenue collection has always surpassed revenue collection targets for the last three Financial Years as illustrated below.



Despite the economic slowdown the Service was able to surpass revenue collection targets. This is attributed to the automation and digitization of the service delivery processes and revenue collection. This is the second year that the Service collected revenue above a billion mark the other year was 2020/21 which was attributed by the introduction of Beneficial Ownership service. There was a decline in revenue collection in 2021/22 as compared to 2020/21, this is attributed to impact of COVID-19.

The service target to continue the upward trajectory of revenue collection to achieve Kshs. 5 billion in the current strategic plan period. BRS is confident that the revenue growth will be sustained into the future and make its contribution in achieving and financing and facilitating the Bottoms-Up Transformation Agenda (BETA).

4. STATEMENT OF RECEIVER OF REVENUE RESPONSIBILITIES

Section 82 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, Director General shall prepare an account of the revenue received and collected by that receiver during that financial year.

The Director General of Business Registration Service is responsible for the preparation and presentation of the of Business Registration Service account, which gives a true and fair view of the state of affairs of Business Registration service and as at the end of the financial year (period) ended on June 30, 2023. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the status of the revenue collected by the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the revenue report, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) Safeguarding the assets of the entity (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

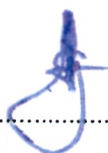
The Director General of Business Registration Service accepts responsibility for the Business Registration Service revenue statement, which has been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Director General is of the opinion that the Business Registration Service revenue report gives a true and fair view of the state of entity's revenue collection (performance) during the financial year ended June 30, 2023 and further confirms the completeness of the accounting records maintained for the service, which have been relied upon in the preparation of the revenue report as well as the adequacy of the systems of internal financial control.

The Director General of Business Registration Service confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under the audit were used for eligible purposes for which they were properly accounted for. Further the Director General confirms that the Business Registration Service revenue accounts have

been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Revenue Statements

The revenue statements were approved and signed on 15th December 2023.

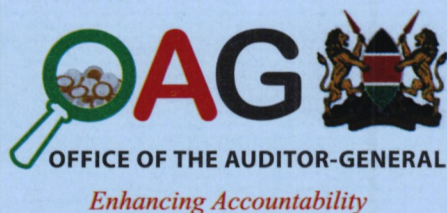


Kenneth Gathuma HSC

Director General

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON REVENUE STATEMENTS OF THE BUSINESS REGISTRATION SERVICE FOR THE YEAR ENDED 30 JUNE, 2023

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE REVENUE STATEMENTS

Qualified Opinion

I have audited the accompanying revenue statements of Business Registration Service set out on pages 1 to 13, which comprise the statement of financial assets and liabilities

Report of the Auditor-General on Revenue Statements of the Business Registration Service for the year ended 30 June, 2023

and the statement of arrears of revenue as at 30 June, 2023 and the statement of receipts and disbursements, the statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the revenue statements present fairly, in all material respects, the financial position of Business Registration Service as at 30 June, 2023 and of its revenue performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Business Registration Service Act, 2015.

Basis of Qualified Opinion

1. Understatement of Transfers to Exchequer Account

The statement of receipts and disbursements and as disclosed in Note 3 to the revenue statements, reflects transfers to exchequer account of Kshs.1,119,250,453. However, supporting documents such as bank statements and evidence of transfer, Board approval minutes for its opening and operation of the bank account and respective bank signatories were not provided for audit review. Further, analysis of Business Registration Services E-Citizen account held at the Central Bank of Kenya for the year under review revealed inward RTGS payments from the KCB collection account for the Business Registration Services amounting to Kshs.1,136,432,676 resulting in an understatement of the transfers by an unexplained and unreconciled amount of Kshs.17,182,223. Further, the statement for the ten (10) day period to 30 June, 2023 was not provided for audit review pointing to a likelihood of further unreported transfers. In addition, official receipts from The National Treasury to acknowledge receipt of revenue were not provided.

In the circumstances, the accuracy, validity and completeness of transfers to exchequer of Kshs.1,119,250,453 could not be confirmed.

2. Failure to Comply with the Financial Reporting Template

The statement of financial assets and liabilities reflects receivables balance of Kshs.3,871,852 as disclosed in Note 8 to the financial statements. However, the financial statements have been prepared in accordance with the cash basis of accounting method under the International Public Sector Accounting Standards (IPSAS) which requires recognition of receipts from the various sources only when the related cash has been received by the entity.

In the circumstances, the financial statements have not been prepared in compliance with the financial reporting template issued by the Public Sector Accounting Standards Board.

3. Unconfirmed Bank Balance

The statement of financial assets and liabilities reflects bank balance of Kshs.37,447,572. However, the cash book reflects a closing balance of Kshs.41,332,472 resulting in an unexplained and unreconciled variance of Kshs.3,884,900.

In the circumstances, the accuracy and completeness of bank balance of Kshs.37,447,572 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Business Registration Service Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of revenue statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised. However, Management has not resolved all the prior matters. No satisfactory explanation was provided for the delay in resolving the issues.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the revenue statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these revenue statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of revenue statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the revenue statements, Management is responsible for assessing Business Registration Service's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate Business Registration Service or cease operations.

The Management is also responsible for the submission of the revenue statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the revenue statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing Business Registration Service's reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the revenue statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these revenue statements.

In addition to the audit of the revenue statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the revenue statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the revenue statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the revenue statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Business Registration Service's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the revenue statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause Business Registration Services to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the revenue statements, including the disclosures and whether the revenue statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Business Registration Services to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 January, 2024

6. STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 30TH JUNE, 2023

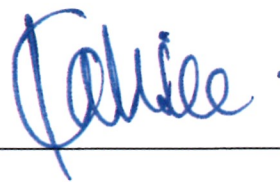
	NOTE	2022/2023	2021/2022
		Kshs.	Kshs.
Sale of Goods and Services & Miscellaneous Receipts	1 & 2	1,151,632,724	977,186,438
Total Non-Tax Receipts		1,151,632,724	977,186,438
Total Receipts (Revenue Collected)		1,151,632,724	977,186,438
Transfer to exchequer account	3	(1,119,250,453)	(972,935,504)
Balance Brought Forward	4	8,937,153	4,686,219
Balance due for disbursement	5	41,319,424	8,937,153

The accounting policies and explanatory notes to these revenue statements form an integral part of the revenue statements.

These revenue statements were approved on 15th December 2023 and signed by:



Kenneth Gathuma HSC
Director General



CPA Erastus Mbalu
Deputy Director Finance &Accounts
ICPAK NO: 6469

**7. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE
2023**

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	6	37,447,572	0
Receivables	8	3,871,852	8,937,153
TOTAL FINANCIAL ASSETS		41,319,424	8,937,153
FINANCIAL LIABILITIES			
Payables-Due to Exchequer	7	4,131,424	8,937,153
TOTAL FINANCIAL LIABILITIES		41,319,424	8,937,153



Kenneth Gathuma HSC
Director General



CPA Erastus Mbalu
Deputy Director Finance & Accounts
ICPAK NO: 6469

**8. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS AS
AT 30TH JUNE 2023**

STREAMS	Original Estimates	Adjustments	Final Estimates	Actual	% Realized
	Kshs	Kshs	Kshs	Kshs	
Official Receiver-1422008	3,503,811	-155,867	3,347,244	3,388,648	101%
Registration of companies-1422009	1,335,378,077	-270,250,259	1,065,127,812	1,134,811,476	107%
Movable Property Security Rights	10,000,000	0	10,000,000	10,939,500	109%
Registration of Hire purchase Agreements-1422014	3,692,402	-987,036	3,994,897	2,350,000	59%
Miscellaneous Revenue	100,000	0	100,000	143,099	143.1%
Total Revenue	1,352,674,290	-271,293,162	1,082,569,953	1,151,632,723	106%

**BUSINESS REGISTRATION SERVICE
REVENUE STATEMENTS FOR THE PERIOD
ENDED 30 JUNE, 2023**

Revenue targets were adjusted twice in the financial Year through the Revised estimates I and II. The final estimates were Kshs. 1,082,569,953. The actual collections amounted Kshs 1,151,632,723 surpassing targets by 6%. All revenue streams surpassed target with the exception of Registration of hire purchase agreements with a performance of 59%. Registration of hire purchase agreements was below the expectations due to the tough economic conditions and the market uptake of the Movable Property Security Rights.



**Kenneth Gathuma HSC
Director General**



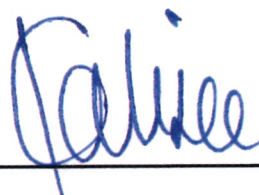
**CPA Erastus Mbalu
Deputy Director Finance & Accounts
ICPAK NO: 6469**

9. STATEMENT OF ARREARS OF REVENUE AS AT 30th JUNE 2023

Classification of Receipts	Balance as at 1st July 2022	Arrears received during the year	Additions in arrears for the current year to June 2023	Total arrears as at 30th June 2023	Measure taken to recover the arrears	Assessment to the recoverability of arrears
Sale of Goods and Services	8,937,153	(8,937,153)	41,319,424	41,319,424	none	100%
Total Arrears	8,937,153	(8,937,153)	41,319,424	41,319,424	none	100%



**Kenneth Gathuma HSC
Director General**



**CPA Erastus Mbalu
Deputy Director Finance & Accounts**

ICPAK NO: 6469

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these revenue statements are set out below:

a) Statement of Compliance and Basis of Preparation

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The revenue statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The revenue statements are presented in Kenya Shillings, which is the functional and reporting currency of the entity. The accounting policies adopted have been consistently applied to all the years presented.

The revenue statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognizes transactions and events only when cash is received or paid by the entity.

b) Recognition of Revenue

Business Registration Service recognizes all revenues from the various sources when the event occurs and the related cash has actually been received by the entity.

c) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the revenue statements. The revenue budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the revenue's actual performance against the comparable budget for the financial year under review has been included in to these revenue statements.

SIGNIFICANT ACCOUNTING POLICIES(Continued)

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya.

e) Revenue in Arrears

This relates to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are disclosed under the statement of arrears as required under the PFM Act, 2012 which is a memorandum statement.

f) Disbursements to the Exchequer

The Receiver of Revenue has a weekly arrangement for sweeping of funds from its bank account to the Exchequer account. Total disbursements to the exchequer are as a result of the sweeping arrangement during the year.

g) Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

h) Subsequent Events

Apart from the effects of Covid-19 pandemic and the hardships in the economy, there have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2023.

11. NOTES TO THE FINANCIAL STATEMENTS

1) SALE OF GOODS AND SERVICES

Description	2022/2023	2021/2022
	Kshs	Kshs
Official Receiver-1422008	3,388,648	2,901,572
Registration of companies-1422009	1,134,811,476	958,761,806
Movable Property Security Rights	10,939,500	10,843,000
Registration of Hire purchase Agreements-1422014	2,350,000	4,550,000
Miscellaneous Revenue	143,100	130,060
Total Revenue	1,151,632,724	977,186,438
Balance brought forward	8,937,153	4,686,219
Transfers to the Exchequer account	(1,119,250,453)	(972,935,504)
Balance carried forward	41,319,424	8,937,153

NOTES TO THE FINANCIAL STATEMENTS(Continued)

2) MISCELLANEOUS RECEIPTS

Description	2022/2023	2021/2022
	Kshs	Kshs
Miscellaneous Revenue	143,100	-
Sundry Revenue	0	-
Total Revenue	143,100	-
Balance brought forward	0	-
Transfers to the Exchequer account	(94,861)	-
Balance carried forward	48,239	-

3) TRANSFER TO EXCHEQUER ACCOUNT

Description	2022/2023	2021/2022
	Kshs	Kshs
Balance brought forward	8,937,153	4,686,219
Transfers to the exchequer	1,110,313,300	968,249,285
Registration of companies-1422009	1,095,516,971	951,148,271
Movable property Security Rights	10,507,000	10,760,500
Official Receiver-1422008	1,894,468	1,672,286
Hire Purchase Agreements-1422014	2,300,000	4,550,000
Miscellaneous Revenue	94,861	118,229
Total (a+b)	1,119,250,453	972,935,504

NOTES TO THE FINANCIAL STATEMENTS(Continued)

4) BALANCE BROUGHT FORWARD

DETAILS	2022/2023	2021/2022
	Kshs.	Kshs.
Registration of companies-1422009	7,613,536	3,840,219
Movable property Security Rights	82,500	0
Official Receiver-1422008	1,229,286	846,000
Miscellaneous Revenue	11,831	0
Total	8,937,153	4,686,219

5) BALANCE CARRIED FORWARD

DETAILS	2022/2023	2021/2022
	Kshs.	Kshs.
Registration of companies-1422009	39,259,415	7,613,536
Movable property Security Rights	432,500	82,500
Hire Purchase -1422014	50,000	0
Official Receiver-1422008	1,494,180	1,229,286
Miscellaneous Revenue	83,329	11,831
Total	41,319,424	8,937,153

6) BANK BALANCES

Name of Bank, Account No. & currency	Amount in bank account	Exc. rate (if in foreign currency)	2022-2023	2021-2022
DETAILS			Kshs.	Kshs.
Kenya Commercial Bank- A/c No. 1252536569	-	-	37,447,572	0
Total	-	-	37,447,572	0

The balance as the per the bank statement was Kshs. 37,447,572.

NOTES TO THE FINANCIAL STATEMENTS(Continued)

6a) BALANCE CARRIED FORWARD AS AT 30TH JUNE 2023 AND SUBSEQUENTLY TRANSFERRED

Ref		Amount (Kshs)	Amount (Kshs)	Date subsequently transferred
Registration of companies-1422009		39,259,415	35,509,615	3rd July 2023
			3,749,800	24th July 2023
Movable property Security Rights		432,500	368,500	3rd July 2023
			64,000	24th July 2023
Hire Purchase - 1422014		50,000	50,000	3rd July 2023
Official Receiver-1422008		1,494,180	381,500	3rd July 2023
			1,112,680	10th July 2023
Miscellaneous Revenue		83,329	12,229	3rd July 2023
			35,090	17th July 2023
			12,249	17th July 2023
			11,850.30	17th July 2023
			11,910.30	17th July 2023
Total		41,319,424	41,319,424	

7) PAYABLES- DUE TO EXCHEQUER

Description	2022/2023	2021/2022
	Kshs	Kshs
Balance brought forward	8,937,153	4,686,219
Amount received during the Year	1,151,632,724	977,186,438
Amounts disbursed to Exchequer during the year	(1,119,250,453)	(972,935,504)
Total (a+b+c)	41,319,424	8,937,153

NOTES TO THE FINANCIAL STATEMENTS(Continued)

8) RECEIVABLES

DETAILS	2022/2023	2021/2022
	Kshs.	Kshs.
Registration of companies-1422009	3,749,800	7,613,536
Movable property Security Rights	64,000	82,500
Official Receiver-1422008	0	1,229,286
Miscellaneous Revenue	58,052	11,831
Total	3,871,852	8,937,153

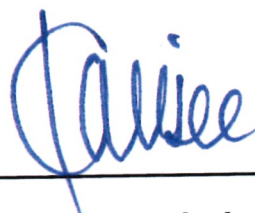
12. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATION

The following is the summary of issues raised by the External Auditor and Management comments that were provided to the Auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management Comments	Focal point to resolve the issue (Name and Designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
Conclusion	Unsupported transfer of collected revenue	Following up with the National Treasury.	Kenneth Gathuma Director General	Not Resolved	To appear in Parliament
Conclusion	Non-Provision of Service providers' Contracts	E-citizen is wholly owned domain and portal of the Government of Kenya	Kenneth Gathuma Director General	Not Resolved	To appear in Parliament



**Kenneth Gathuma HSC
Director General**



**CPA Erastus Mbalu
Deputy Director Finance &Accounts
ICPAK NO: 6469**

