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NATIONAL TREASURY

REPORT ON THE SPECIAL AUDIT OF THE RECEIPTS
AND DISBURSEMENTS OF THE EUROBOND
PROCEEDS INTO THE CONSOLIDATED FUND



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|  THE NATIONAL ASSEMBLY PAPERS LAID | |
| DATE: 14/07/2011 | DAY: Thursday |
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TABLE OF CONTENTS

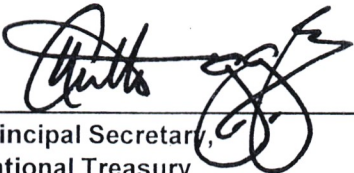
| | |
|---|----|
| OVERVIEW OF THE SPECIAL AUDIT | 1 |
| PRIMARY STATEMENT..... | 2 |
| REPORT OF THE INDEPENDENT AUDITOR ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS..... | 3 |
| STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS..... | 5 |
| ACCOUNTING POLICIES AND PROCEDURES | 6 |
| NOTES TO THE STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS..... | 7 |
| ANNEX 1 - EXTRACT FROM THE AUDITED FINANCIAL STATEMENTS OF THE NATIONAL EXCHEQUER | 9 |
| ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2014..... | 10 |
| ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2014 (CONTINUED) | 11 |
| ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2014 (CONTINUED) | 12 |
| ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2015..... | 13 |
| ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2015 (CONTINUED) | 14 |
| ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30 TH JUNE 2015 (CONTINUED) | 15 |

PRIMARY STATEMENT

As the accounting officer, the Principal Secretary to the National Treasury is responsible for the preparation and fair presentation of the Statement of Receipts and Disbursements of the Eurobond in accordance with the provisions of Section 80 of the Public Finance Management Act, 2012 and Section 3 of the Public Audit Act.

The Principal Secretary to the National Treasury accepts responsibility for the Statement of Receipts and Disbursements of the Eurobond which has been prepared using the cash basis of accounting. The statement has been extracted from the accounting records maintained by National Treasury and the information provided is accurate and complete in all material aspects.

In my opinion as the Principal Secretary at the National Treasury the Statement of Receipts and Disbursements of the Eurobond proceeds as set out on page 5 gives a true and fair view of the Statement of Receipts and Disbursements of the Eurobond proceeds.



Principal Secretary,
National Treasury

REPORT OF THE INDEPENDENT AUDITOR ON THE STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS

Opinion

We have audited the Statement of Receipts and Disbursements of the Eurobond proceeds set out in page 5.

In our opinion, the Statement of Receipts and Disbursements of the Eurobond proceeds presents fairly, in all material respects, the net proceeds from the Eurobond and the disbursements therefrom to the National Exchequer Account in accordance with the cash basis of accounting.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities section of this report. We are independent of the National Treasury in accordance with the ethical requirements that are relevant to our audit of the Statement of Receipts and Disbursements of the Eurobond proceeds in the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Constitution of Kenya Article 206. (1) states that "*There is established the Consolidated Fund into which shall be paid all money raised or received by or on behalf of the national government, except money that—*

- (a) is reasonably excluded from the Fund by an Act of Parliament and payable into another public fund established for a specific purpose; or*
- (b) may, under an Act of Parliament, be retained by the State organ that received it for the purpose of defraying the expenses of the State organ".*

Further Article 206 (4) of the Constitution states that: - "*Money shall not be withdrawn from the Consolidated Fund unless the Controller of Budget has approved the withdrawal*".

The Public Finance Management Act (PFMA) 2012 Section 17 requires that all money received and all payments made by the Government of Kenya into and out of the National Exchequer Account to be kept at the Central Bank of Kenya. An amount of KShs 53,201,344,900 was paid directly from the offshore account towards settlement of a loan due by the Government. This repayment was done directly from a receiving account in JP Morgan Chase Bank in New York rather than from the National Exchequer account as stipulated in the Public Finance Management Act (PFMA) 2012 Section 17.

The National Treasury obtained the authority of the Controller of Budget in line with the provisions of Article 206 (4) of the Constitution and therefore met the requirements of the Constitution and there is sufficient evidence that all the proceeds of the Eurobond were either eventually received into the Consolidated Fund or paid out for authorized purposes. Our opinion is therefore not modified in this respect. In addition, the National Treasury sought and received a legal opinion from the Attorney General on the matter.

Responsibilities of Management and those charged with governance for the Statement

Management is responsible for the preparation and fair presentation of the Statement of Receipts and Disbursements of the Eurobond proceeds in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the statement in the circumstances, and for such internal control as management determines is necessary to enable preparation of the statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Statement of Receipts and Disbursements of the Eurobond proceeds

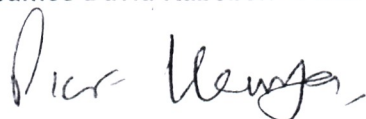
Our objectives are to obtain reasonable assurance about whether the Statement of Receipts and Disbursements of the Eurobond proceeds is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Receipts and Disbursements of the Eurobond, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the National Treasury's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit resulting in this special audit report is FCPA James David Kabeberi - P/No 739.



Certified Public Accountants

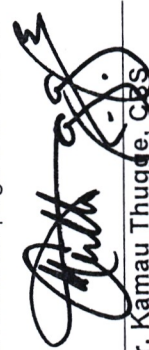
NAIROBI, 30th January, 2019

The National Treasury
Report on The Special Audit of the Receipts and Disbursements of the Eurobond
Proceeds into the Consolidated Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS

| Description | Notes | 2014 | | 2015 | | Total | |
|---|-------|------------------------|------------------------|------|---|------------------------|---|
| | | KShs | | KShs | | KShs | |
| Opening balance | | - | 175,071,638,705 | - | - | - | - |
| Receipts into the Consolidated Fund | | | | | | | |
| Proceeds from Sovereign Bond (USD 2,000,000,000) | 1 | 174,000,000,000 | - | - | - | 174,000,000,000 | |
| Tap Sale - face value of the proceeds (USD 750,000,000) | 1 | - | 67,882,500,000 | - | - | 67,882,500,000 | |
| Premium on issue of tap sale (USD 65,684,271) | 1 | - | 5,945,083,368 | - | - | 5,945,083,368 | |
| Foreign exchange gains | 1 | 1,158,833,324 | 1,239,412,781 | - | - | 2,398,246,105 | |
| Interest earned | 1 | - | 21,567,698 | - | - | 21,567,698 | |
| Total Receipts | | 175,158,833,324 | 75,088,563,847 | | | 250,247,397,171 | |
| Less: Direct Expenses | | | | | | | |
| Commissions and transaction expenses deducted at source | 2 | 87,194,619 | 22,386,653 | - | - | 109,581,272 | |
| Account settlement charges | | - | 13,762,728 | - | - | 13,762,728 | |
| Federal tax on interest income | | - | 6,038,955 | - | - | 6,038,955 | |
| Total Direct Expenses | | 87,194,619 | 42,188,336 | | | 129,382,955 | |
| Net proceeds received | | 175,071,638,705 | 75,046,375,511 | | | 250,118,014,216 | |
| Total proceeds amount in the Consolidated Fund | | 175,071,638,705 | 250,118,014,216 | | | 250,118,014,216 | |
| Total proceeds applied as follows: | | | | | | | |
| Re-payment of Syndicated Loan | 3 | - | (53,201,344,900) | - | - | (53,201,344,900) | |
| Transfer to Exchequer Account | 4 | - | (196,916,669,316) | - | - | (196,916,669,316) | |
| Balance carried forward | | 175,071,638,705 | - | | | - | |

The notes on page 6 to 8 are an integral part of this statement.



Dr. Kamau Thugge, CBS
Principal Secretary,
The National Treasury



Bernard Ndungu, MBS
Director General Accounting Services & Quality Assurance
The National Treasury

ACCOUNTING POLICIES AND PROCEDURES

The Statement of the Eurobond Receipts and Disbursements of the Eurobond proceeds is an extract from the Audited Financial Statements of National Exchequer Account for the financial years ended 30th June 2014 and 30th June 2015.

The principal accounting policies and notes adopted in the preparation of these financial statements are set out below.

a) Basis of preparation

The financial statements were prepared in accordance with the cash basis as provided for under International Public Sector Accounting Standard (IPSAS). As such the Statement of the Eurobond proceeds Receipts and Disbursement has been prepared using the cash basis of accounting.

b) Receipts

Receipts represent the proceeds and all other related income from the Eurobond into the Consolidated Fund

c) Presentation Currency

The Statement is reported in Kenya Shillings, being the currency of legal tender in Kenya.

NOTES TO THE STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE EUROBOND PROCEEDS

1. Detailed receipts and payments of Euro Bond proceeds in issue and presentation currency

Inaugural and Tap sale of the Eurobond were received and paid out as follows:

Inaugural Bond issue via JP Morgan Chase Bank NA

| Value Dates | Par value USD | Total (KShs) |
|------------------------------------|------------------|-----------------|
| Net proceeds | 26.06.2014 | 1,998,997,763 |
| Payment of syndicated loan | 03.07.2014 | (604,560,737) |
| Transfer to exchequer account | 03.07.2014 | (395,439,263) |
| Interest income | 08.09.2014 | 245,957 |
| Federal tax on interest income | 08.09.2014 | (68,624) |
| Account settling charges | | (156,395) |
| Foreign exchange gains | | - |
| Net Proceeds of Inaugural Bond | | 999,018,701 |
| Transfer from Sovereign Bond | 08.09.2014 | 999,018,701 |
| National Exchequer | | 88,463,084,421 |
| Tap sale through Citibank New York | | 88,463,084,421 |
| Par Value | 03.12.2014 | 750,000,000 |
| Premium from Tap Sale | 03.12.2014 | 65,684,271 |
| Transaction fees and commissions | | (22,386,653) |
| Net Proceeds of Tap Sale into | | 815,436,932 |
| Sovereign Bond Account | | 73,805,196,715 |
| Transfer from Sovereign Bond | 17.12.2014 | 815,436,932 |
| National Exchequer | | 73,805,196,715 |

2. Commissions and transaction expenses

Direct expenses were payments to third parties in accordance with existing contracts/service level agreements as follows:

| Details | 30 th June 2014 | 30 th June 2015 | Total |
|--------------------------|----------------------------|----------------------------|-------------|
| KShs | KShs | KShs | KShs |
| Legal counsel fees | 36,222,414 | 11,340,903 | 47,563,317 |
| Joint Lead Managers fees | 17,356,483 | 6,788,250 | 24,144,733 |
| Road Show expenses | 24,609,491 | - | 24,609,491 |
| Others | 9,006,231 | 4,257,500 | 13,263,731 |
| | 87,194,619 | 22,386,653 | 109,581,272 |

3. Repayment of Syndicated Loan

As per the Eurobond Prospectus, the syndicated loan was to be repaid from the proceeds of the Eurobond. An amount of KShs 53,201,344,900 (USD 604,560,737.50) was paid directly from the proceeds of the Eurobond in the offshore account.

4. Transfers to the Exchequer

The proceeds of the Eurobond were transferred from the Sovereign Bond Account to the National Exchequer Account as follows:

| Cash book dates | Value Dates | 30 th June 2014 | 30 th June 2015 | Total |
|-----------------|--------------|----------------------------|----------------------------|------------------------|
| | | KShs | KShs | KShs |
| 30.06.2014 | 03.07.2014 | 34,648,388,180 | - | 34,648,388,180 |
| 15.09.2014 | 15.09.2014 | - | 25,000,000,000 | 25,000,000,000 |
| 19.09.2014 | 19.09.2014 | - | 25,000,000,000 | 25,000,000,000 |
| 31.10.2014 | 31.10.2014 | - | 15,000,000,000 | 15,000,000,000 |
| 21.01.2015 | 21.01.2015 | - | 25,000,000,000 | 25,000,000,000 |
| 17.03.2015 | 17.03.2015 | - | 25,000,000,000 | 25,000,000,000 |
| 02.06.2015 | 02.06.2015 | - | 30,000,000,000 | 30,000,000,000 |
| 30.06.2015 | 01.07.2015 | - | 17,268,281,136 | 17,268,281,136 |
| | TOTAL | 34,648,388,180 | 162,268,281,136 | 196,916,669,316 |

The amount of KShs 34,648,388,180 was remitted to the Exchequer Account directly while KShs 162,268,281,136 was first deposited in the Sovereign Bond account maintained at CBK as follows:

| Specific date of transfer | KShs |
|---|------------------------|
| 8 th September 2014 | 88,463,084,421 |
| 17 th December 2014 | 73,805,196,715 |
| Total proceeds into the National Exchequer | 162,268,281,136 |

ANNEX 1 - EXTRACT FROM THE AUDITED FINANCIAL STATEMENTS OF THE NATIONAL EXCHEQUER

STATEMENT OF RECEIPTS AND ISSUES FOR THE YEAR ENDED 30TH JUNE 2014 AND 30TH JUNE 2015

| | 2015 KShs | 2014 KShs |
|--|--------------------------|--------------------------|
| Receipts | | |
| Tax Income | 1,001,245,431,206 | 893,547,719,445 |
| Non-tax income | 40,804,376,558 | 42,790,876,550 |
| Proceeds from domestic borrowings | 292,680,000,000 | 267,360,000,000 |
| Grants | 10,473,510,502 | 11,126,034,282 |
| Proceeds from external borrowings – Euro Bond | 162,268,281,136 | 34,648,388,180 |
| - Others | 86,965,501,361 | 28,432,304,539 |
| Total Receipts | 1,594,437,100,763 | 1,277,905,322,996 |
| Issues from the Exchequer | | |
| National Government for recurrent expenditure | 640,352,208,883 | 601,745,585,436 |
| National Government for development expenditure | 270,240,838,230 | 224,355,607,699 |
| Consolidated Fund Services | 454,466,411,172 | 258,792,271,715 |
| Sub-total: Issues to National Government | 1,365,059,458,285 | 1,084,893,464,850 |
| Issues to County Governments | 229,336,237,197 | 193,346,138,825 |
| Total issues | 1,594,395,695,482 | 1,278,239,603,675 |
| Excess\(\Deficit) of receipts over issues during the year | 41,405,281 | (334,280,679) |
| Balance brought forward | 162,277,138 | 496,366,817 |
| Balance carried forward | 203,682,419 | 162,086,138 |

ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2014

2.1 National Government Recurrent Budget

| | KShs |
|--|------------------------|
| The Presidency | 5,180,000,000 |
| Ministry of Interior & Coordination of National Government | 97,221,115,541 |
| Ministry of Devolution & planning | 16,515,641,841 |
| Ministry of Defense | 74,195,000,000 |
| Ministry of Foreign Affairs | 11,060,000,000 |
| Ministry of Education, Science & Technology | 79,815,000,000 |
| The National Treasury | 22,590,000,000 |
| Ministry of Health | 15,834,237,521 |
| Ministry of Transport & infrastructure | 2,140,317,948 |
| Ministry of Environment water and Natural Resources | 8,484,713,502 |
| Ministry of lands, Housing & Urban | 3,710,306,258 |
| Ministry of Information and Communication | 2,156,862,218 |
| Ministry of Sports, Culture and Arts | 3,462,000,000 |
| Ministry of Labor, Social security & services | 7,793,447,207 |
| Ministry of Energy & Petroleum | 2,096,000,000 |
| Ministry of Agriculture, Livestock and Fisheries | 11,383,750,869 |
| Ministry of Industrialization & Enterprise Development | 2,762,050,414 |
| Ministry of East African Affairs, Commerce & Tourism | 4,489,753,062 |
| Ministry of Mining | 452,000,000 |
| Office of the Attorney General and department of justice | 2,475,000,000 |
| The Judiciary | 10,995,000,000 |
| Ethics & Anti-corruption Commission | 1,130,000,000 |
| National Intelligence service | 15,686,800,000 |
| Directorate of Public Prosecution | 1,110,000,000 |
| Commission for the Implementation of the Constitution | 421,758,080 |
| Registrar of Political parties | 320,000,000 |
| Witness Protection Agency | 198,000,000 |
| Kenya National Human Rights & Equality Commission | 263,624,006 |
| National Land Commission | 605,745,800 |
| Independent Electoral & Boundaries Commission | 3,900,000,000 |
| Parliamentary Service Commission | 22,345,000,000 |
| Judicial Service Commission | 236,000,000 |
| The Commission on Revenue Allocation | 266,437,054 |
| Public Service Commission | 664,744,115 |
| Salaries & Remuneration Commission | 295,000,000 |
| Teachers Service Commission | 165,619,000,000 |
| National Police Service Commission | 322,000,000 |
| Auditor General | 2,410,000,000 |
| Controller of Budget | 370,000,000 |
| The Commission on the Administrative Justice | 224,000,000 |
| National Gender and Equality Commission | 297,300,000 |
| Independent Police Oversight Authority | 247,980,000 |
| Total National Government Recurrent | 601,745,585,436 |

**ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2014
(CONTINUED)**

2.2 National Government Development Budget

| | KShs |
|---|------------------------|
| The Presidency | 1,480,000,000 |
| Ministry of Interior Coordination of National Government | 6,077,718,540 |
| Ministry of Devolution & Planning | 42,893,437,790 |
| Ministry of Foreign Affairs | 251,010,000 |
| Ministry of Education, Science & Technology | 6,571,399,275 |
| The National Treasury | 10,045,120,105 |
| Ministry of Health | 13,871,441,931 |
| Ministry of Transport & Infrastructure | 45,711,186,315 |
| Ministry of Environment Water & Natural Resources | 20,314,861,449 |
| Ministry of Lands, Housing & Urban | 8,227,728,295 |
| Ministry of Information & Communication | 4,474,799,453 |
| Ministry of Sports, Culture & Arts | 865,000,000 |
| Ministry of Labor, Social Security & Services | 5,114,201,090 |
| Ministry of Energy and Petroleum | 22,900,986,031 |
| Ministry of Agriculture, Livestock and Fisheries | 25,440,256,865 |
| Ministry of Industrialization and Enterprises Development | 3,218,742,000 |
| Ministry of East African Affairs, Commerce & Tourism | 1,317,000,000 |
| Ministry of Mining | 543,150,000 |
| Office of the Attorney General & Department of Justice | 324,412,300 |
| The Judiciary | 1,686,156,260 |
| Directorate of Public Prosecution | 46,000,000 |
| Independent Electoral & Boundaries Commission | 63,000,000 |
| Parliamentary Service Commission | 2,186,000,000 |
| Public Service Commission | 207,000,000 |
| Auditor General | 525,000,000 |
| | <hr/> |
| Total National Government Development | 224,355,607,699 |
| | <hr/> <hr/> |

2.3 National Government Consolidated Fund Services Budget

| | KShs |
|--|------------------------|
| Salaries Allowances & Miscellaneous Services | 3,500,000,000 |
| Public Debt | 227,582,271,715 |
| Pensions & Gratuities | 27,710,000,000 |
| Subscription to International Organizations | - |
| | <hr/> |
| Total Consolidated Fund Services | 258,792,271,715 |
| | <hr/> <hr/> |

**ANNEX 2: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2014
(CONTINUED)****2.4 Transfers to County Governments**

| | KShs |
|---|-------------------------------|
| Baringo County Government | 3,247,853,215 |
| Bomet County Government | 3,442,638,623 |
| Bungoma County Government | 6,180,666,881 |
| Busia County Government | 3,412,404,160 |
| Elgeyo - Marakwet County Government | 2,392,011,591 |
| Embu County Government | 3,066,970,129 |
| Garissa County Government | 4,405,661,290 |
| Homa bay County Government | 4,121,429,825 |
| Isiolo County Government | 2,235,583,337 |
| Kajiado County Government | 3,227,409,859 |
| Kakamega County Government | 6,826,813,935 |
| Kericho County Government | 3,295,019,652 |
| Kiambu County Government | 5,826,748,612 |
| Kilifi County Government | 5,442,533,482 |
| Kirinyaga County Government | 2,587,865,089 |
| Kisii County Government | 5,399,459,638 |
| Kisumu County Government | 4,550,934,547 |
| Kitui County Government | 5,315,309,833 |
| Kwale County Government | 3,748,952,670 |
| Laikipia County Government | 2,523,013,037 |
| Lamu County Government | 1,500,755,102 |
| Machakos County Government | 5,059,146,345 |
| Makueni County Government | 4,366,239,078 |
| Mandera County Government | 6,550,232,929 |
| Marsabit County Government | 3,795,591,042 |
| Meru County Government | 4,932,395,725 |
| Migori County Government | 4,269,095,296 |
| Mombasa County Government | 4,216,139,971 |
| Muranga County Government | 3,917,395,471 |
| Nairobi County Government | 9,505,766,405 |
| Nakuru County Government | 6,536,759,748 |
| Nandi County Government | 3,477,901,827 |
| Narok County Government | 3,867,590,331 |
| Nyamira County Government | 3,038,643,767 |
| Nyandarua County Government | 3,150,207,289 |
| Nyeri County Government | 3,636,303,976 |
| Samburu County Government | 2,598,153,222 |
| Siaya County Government | 3,653,579,335 |
| Taita Taveta County Government | 2,420,630,003 |
| Tana River County Government | 2,914,328,551 |
| Tharaka Nithi County Government | 2,294,827,947 |
| Trans Nzoia County Government | 3,729,874,627 |
| Turkana County Government | 7,664,402,594 |
| Uasin Gishu County Government | 3,796,628,687 |
| Vihiga County Government | 2,831,564,442 |
| Wajir County Government | 5,290,052,180 |
| West Pokot County Government | 3,082,653,530 |
| Total County Governments transfers | <u>193,346,138,825</u> |

ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2015

3.1 National Government Recurrent Budget

| | KShs |
|--|------------------------|
| The Presidency | 5,632,016,000 |
| Ministry of Defense | 74,585,220,000 |
| Ministry of Foreign Affairs | 11,801,800,000 |
| The National Treasury | 27,685,820,000 |
| Ministry of Health | 23,543,000,000 |
| Ministry of Lands Housing, and Urban Development | 4,007,000,000 |
| Ministry of Information, Communications and Technology | 2,240,600,000 |
| Ministry of Sports, Culture and Arts | 2,608,000,000 |
| Ministry of Labor, Social Security and Services | 8,336,300,000 |
| Ministry of Energy and Petroleum | 1,735,500,000 |
| Ministry of Industrialization and Enterprise Development | 2,819,640,000 |
| Ministry of Mining | 665,765,000 |
| Office of the Attorney General and Department of Justice | 2,815,115,000 |
| The Judiciary | 10,318,560,000 |
| Ethics and Anti-Corruption Commission | 1,646,000,000 |
| National Intelligence Service | 19,137,400,000 |
| Directorate of Public Prosecution | 1,479,200,000 |
| Commission for the Implementation of the Constitution | 304,700,000 |
| Registrar of Political parties | 457,341,000 |
| Witness Protection Agency | 282,278,600 |
| State Department of Interior | 84,934,000,000 |
| State Department for Coordination of National Government | 17,105,000,000 |
| State Department of Planning | 14,732,840,000 |
| State Department of Devolution | 4,288,050,000 |
| State Department of Education | 49,095,900,000 |
| State Department of Science & Technology | 38,980,000,000 |
| State Department of Infrastructure | 1,337,386,000 |
| State Department of Transport | 1,408,740,000 |
| State Department of Environment and Natural Resources | 7,864,900,000 |
| State Department of Water & Regional Authority | 2,053,792,790 |
| State Department of Agriculture | 7,898,400,000 |
| State Department of Livestock | 1,762,620,000 |
| State Department of Fisheries | 1,111,400,000 |
| State Department of East African Affairs | 1,480,600,000 |
| State Department of Commerce and Tourism | 2,877,105,000 |
| Kenya National Commission on Human Rights | 345,345,994 |
| National Land Commission | 1,089,100,000 |
| Independent Electoral and Boundaries Commission | 5,233,000,000 |
| Parliamentary Service Commission | 22,234,012,000 |
| Judicial Service Commission | 253,700,000 |
| The Commission On Revenue Allocation | 212,401,499 |
| Public Service Commission | 980,040,000 |
| Salaries and Remuneration Commission | 596,500,000 |
| Teachers Service Commission | 166,047,000,000 |
| National Police Service Commission | 426,100,000 |
| Office of the Auditor General | 2,672,400,000 |
| The Office of the Controller of Budget | 341,500,000 |
| The Commission On Administrative of Justice | 363,420,000 |
| National Gender and Equality Commission | 289,500,000 |
| Independent Policing Oversight Authority | 236,200,000 |
| Subtotal National Government Recurrent | 640,352,208,883 |

ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2015

3.1 National Government Recurrent Budget

| | KShs |
|--|------------------------|
| The Presidency | 5,632,016,000 |
| Ministry of Defense | 74,585,220,000 |
| Ministry of Foreign Affairs | 11,801,800,000 |
| The National Treasury | 27,685,820,000 |
| Ministry of Health | 23,543,000,000 |
| Ministry of Lands Housing, and Urban Development | 4,007,000,000 |
| Ministry of Information, Communications and Technology | 2,240,600,000 |
| Ministry of Sports, Culture and Arts | 2,608,000,000 |
| Ministry of Labor, Social Security and Services | 8,336,300,000 |
| Ministry of Energy and Petroleum | 1,735,500,000 |
| Ministry of Industrialization and Enterprise Development | 2,819,640,000 |
| Ministry of Mining | 665,765,000 |
| Office of the Attorney General and Department of Justice | 2,815,115,000 |
| The Judiciary | 10,318,560,000 |
| Ethics and Anti-Corruption Commission | 1,646,000,000 |
| National Intelligence Service | 19,137,400,000 |
| Directorate of Public Prosecution | 1,479,200,000 |
| Commission for the Implementation of the Constitution | 304,700,000 |
| Registrar of Political parties | 457,341,000 |
| Witness Protection Agency | 282,278,600 |
| State Department of Interior | 84,934,000,000 |
| State Department for Coordination of National Government | 17,105,000,000 |
| State Department of Planning | 14,732,840,000 |
| State Department of Devolution | 4,288,050,000 |
| State Department of Education | 49,095,900,000 |
| State Department of Science & Technology | 38,980,000,000 |
| State Department of Infrastructure | 1,337,386,000 |
| State Department of Transport | 1,408,740,000 |
| State Department of Environment and Natural Resources | 7,864,900,000 |
| State Department of Water & Regional Authority | 2,053,792,790 |
| State Department of Agriculture | 7,898,400,000 |
| State Department of Livestock | 1,762,620,000 |
| State Department of Fisheries | 1,111,400,000 |
| State Department of East African Affairs | 1,480,600,000 |
| State Department of Commerce and Tourism | 2,877,105,000 |
| Kenya National Commission on Human Rights | 345,345,994 |
| National Land Commission | 1,089,100,000 |
| Independent Electoral and Boundaries Commission | 5,233,000,000 |
| Parliamentary Service Commission | 22,234,012,000 |
| Judicial Service Commission | 253,700,000 |
| The Commission On Revenue Allocation | 212,401,499 |
| Public Service Commission | 980,040,000 |
| Salaries and Remuneration Commission | 596,500,000 |
| Teachers Service Commission | 166,047,000,000 |
| National Police Service Commission | 426,100,000 |
| Office of the Auditor General | 2,672,400,000 |
| The Office of the Controller of Budget | 341,500,000 |
| The Commission On Administrative of Justice | 363,420,000 |
| National Gender and Equality Commission | 289,500,000 |
| Independent Policing Oversight Authority | 236,200,000 |
| Subtotal National Government Recurrent | 640,352,208,883 |

**ANNEXE 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE
 2015 (CONTINUED)**

3.2 National Government Development Budget

| | KShs |
|--|----------------|
| The Presidency | 782,570,000 |
| Ministry of Foreign Affairs | 1,067,603,000 |
| The National Treasury | 18,823,330,317 |
| Ministry of Health | 10,493,170,608 |
| Ministry of Lands Housing, and Urban Development | 14,062,123,310 |
| Ministry of Information, Communications and Technology | 4,133,702,010 |
| Ministry of Sports, Culture and Arts | 1,282,810,000 |
| Ministry of Labor, Social Security and Services | 10,678,728,230 |
| Ministry of Energy and Petroleum | 24,819,254,060 |
| Ministry of Industrialization and Enterprise Development | 2,729,007,700 |
| Ministry of Mining | 889,820,000 |
| Office of the Attorney General and Department of Justice | 121,650,000 |
| The Judiciary | 1,230,379,860 |
| Directorate of Public Prosecution | 65,000,000 |
| Commission of the Interpretation of the Constitution | 4,606,000,000 |
| State Department for Coordination of National Government | 597,116,200 |
| State Department of Planning | 45,375,586,144 |
| State Department of Devolution | 3,646,051,225 |
| State Department of Education | 6,222,314,390 |
| State Department of Science & Technology | 9,761,050,000 |
| State Department of Infrastructure | 53,132,867,822 |
| State Department of Transport | 6,202,207,585 |
| State Department of Environment and Natural Resources | 5,718,741,195 |
| State Department of Water & Regional Authority | 15,442,540,046 |
| State Department of Agriculture | 19,420,015,132 |
| State Department of Livestock | 3,030,750,386 |
| State Department of Fisheries | 2,003,597,010 |
| State Department of Commerce and Tourism | 2,608,500,000 |
| National Land Commission | 145,000,000 |
| Independent Electoral and Boundaries Commission | 74,280,000 |
| Parliamentary Service Commission | 921,442,000 |
| Public Service Commission | 153,630,000 |

Subtotal National Government Development

270,240,838,230

3.3 National Government Consolidated Fund Services Budget

| | Amount KShs |
|--|------------------------|
| Salaries Allowances & Miscellaneous Services | 3,150,000,000 |
| Public Debt | 416,234,431,172 |
| Pensions & Gratuities | 35,081,980,000 |
| Subscription to International Organizations | - |

Total Consolidated Fund Services

454,466,411,172

**ANNEX 3: DETAILED STATEMENT OF NATIONAL EXCHEQUER ISSUES – 30TH JUNE 2015
 (CONTINUED)**

3.4 Transfer to County Governments

| | KShs |
|---|-------------------------------|
| Baringo County Government | 3,898,701,817 |
| Bomet County Government | 4,135,654,263 |
| Bungoma County Government | 6,710,034,213 |
| Busia County Government | 4,757,157,698 |
| Elgeyo - Marakwet County | 2,871,945,879 |
| Embu County Government | 3,546,340,602 |
| Garissa County Government | 5,163,814,626 |
| Homa bay County Government | 4,939,153,509 |
| Isiolo County Government | 2,673,046,921 |
| Kajiado County Government | 3,865,164,568 |
| Kakamega County Government | 7,999,990,175 |
| Kericho County Government | 3,935,291,260 |
| Kiambu County Government | 6,616,244,176 |
| Kilifi County Government | 6,505,434,172 |
| Kirinyaga County Government | 3,097,237,885 |
| Kisii County Government | 6,293,453,626 |
| Kisumu County Government | 5,219,776,666 |
| Kitui County Government | 6,375,108,549 |
| Kwale County Government | 4,483,784,358 |
| Laikipia County Government | 3,019,047,543 |
| Lamu County Government | 1,795,183,557 |
| Machakos County Government | 6,087,031,461 |
| Makueni County Government | 5,230,622,802 |
| Mandera County Government | 7,826,262,143 |
| Marsabit County Government | 4,540,962,199 |
| Meru County Government | 5,748,587,910 |
| Migori County Government | 5,110,869,787 |
| Mombasa County Government | 4,748,690,119 |
| Muranga County Government | 4,695,587,909 |
| Nairobi County Government | 11,365,111,382 |
| Nakuru County Government | 7,422,873,158 |
| Nandi County Government | 4,164,729,997 |
| Narok County Government | 4,629,250,044 |
| Nyamira County Government | 3,646,635,502 |
| Nyandarua County Government | 3,774,776,517 |
| Nyeri County Government | 4,100,574,908 |
| Samburu County Government | 3,107,466,532 |
| Siaya County Government | 4,383,163,207 |
| Taita Taveta County Government | 2,899,885,925 |
| Tana River County Government | 3,483,242,713 |
| Tharaka Nithi County Government | 2,747,312,700 |
| Trans Nzoia County Government | 4,458,831,419 |
| Turkana County Government | 9,153,224,208 |
| Uasin Gishu County Government | 4,544,602,890 |
| Vihiga County Government | 3,389,883,964 |
| Wajir County Government | 6,328,460,244 |
| West Pokot County Government | 3,846,031,274 |
| Total County Governments transfers | <u>229,336,237,197</u> |