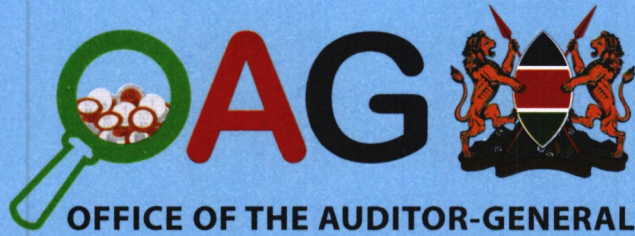


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS L AID

DATE: 30 NOV 2023 DAY: *Friday*

TABLED BY: *Hon Naomi Wago, MP Deputy majority whip*

CLERK AT THE TABLE: *A. Kimbiko*

PARLIAMENT  
OF KENYA  
LIBRARY

**THE AUDITOR-GENERAL**

**ON**

**ST. THOMAS AMAGORO GIRLS  
SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**BUSIA COUNTY**



09 AUG 2023

RECEIVED



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**ST. THOMAS AMAGORO GIRLS  
SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

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**Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Busia County Teso- north Sub-County

The school was registered in 22/12/2017 under registration number 405300000205 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a day/boarding school and had 802 numbers of students as at 30<sup>th</sup> June 2022. It has 4 streams and 37 teachers of which 12 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	PROF.OLUBAYI OLUBAYI	Chairman	19/03/2019
2	MRS.MARY N.M KUI	Secretary – Principal	19/03/2019
3	ISABELLA INYELE	Member	19/03/2019
4	JUSTICE EMUKULE	Member	19/03/2019
5	DR.NICODEMUS ANYANG	Member	19/03/2019
6	JUSTUS OGEMA	Member	19/03/2019
7	JOHN OKIRING	Member	19/03/2019
8	MARY OKWII	Member – Rep CEB	19/03/2019
9	HELLEN KIBERAS	Member Rep Teachers	19/03/2019
10	DAVIES BARASA,	3 Members – Sponsor	19/03/2019
11	DUNCAN IMAI	Member	19/03/2019
12	REV.ISABELLA IMO	Member	19/03/2019
13	MARY IMMACULATE	Member – Community	19/03/2019
14	ZIPPORAH AMOIT	MemberSpecial Needs	19/03/2019
15	PHYLLIS ANUSU	Rep Students	19/03/2019



**Key School Information and Management (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Below is a list of the various committees of the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Prof.olubayi,Rev.Isabella Imo,Justus Ogema,Mary Kui,Dr.Ino.		2 Out of 3
2	Audit Committee	Prof.Olubayi,Dr. Ino,Isabella,Kui,		2 out of 3
3	Finance,procurement and general purposes Committee	Prof.Olubayi,Dr.Ino,Isabella Imo,Mary Kui,Justus Ogema.		2 out of 3
4	Academic Committee	Duncan Imai,Zipporah Amoit,Mary Kui,Isabella Imo,Ogema Justus		2 out of 3
5	Development Committee	John Okiring,Justice Emukule,Mary Kui,Isabella Imo,		2 out of 3
6	Discipline and welfare Committee	Mary Immaculate,Davies Barasa,Dr.Ino,Mary Kui,Justus Ogema		2 out of 3
7	Adhoc Committee (if any during the year)	Prof.Olubayi,Zipporah Amoit,John Okiring,Immaculate,John Ogema.		1

**(d) School operation Management**

**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

For the financial year ended 30<sup>th</sup> June 2022 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number	Contact
1	Principal	MRS.MARY N. M. KUI	305114	0722749319
2	Deputy Principal	MS.CRISPINE KIBUKOSYA	323374	0727507704
3	School Bursar	HILDAH MUTOLA		0724490621

**(e) Schools contacts**

Post Office Box: 138-50244, AMAGORO  
 Telephone: 0722749319  
 E-mail: amagorogirlshigh@gmail.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated 8 numbers bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: EQUITY BANK  
 Branch: MALABA  
 Account Number: 1050280956785  
 Account Name: Tuition
2. Name of Bank: EQUITY BANK  
 Branch: MALABA  
 Account Number: 1050280956831  
 Account Name: Operations
3. Name of Bank: EQUITY BANK  
 Branch: MALABA  
 Account Number: 1050296965275  
 Account Name: Infrastructural
4. Name of Bank: EQUITY BANK  
 Branch: MALABA  
 Account Number: 1050279818828  
 Account Name: NG-CDF Projects
5. Name of Bank: CO-OP BANK  
 Branch: MALABA  
 Account Number: 01139050789402  
 Account Name: School Fund Account/Boarding



**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

---

6. Name of Bank: KCB BANK  
Branch: MALABA  
Account Number: 1117328503  
Account Name: School Fund Account/Boarding
  
7. Name of Bank: CO-OP BANK  
Branch: MALABA  
Account Number: 01100050789400  
Account Name: Savings
  
8. MPESA Pay Bill No. 522123 attached to K.C.B bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

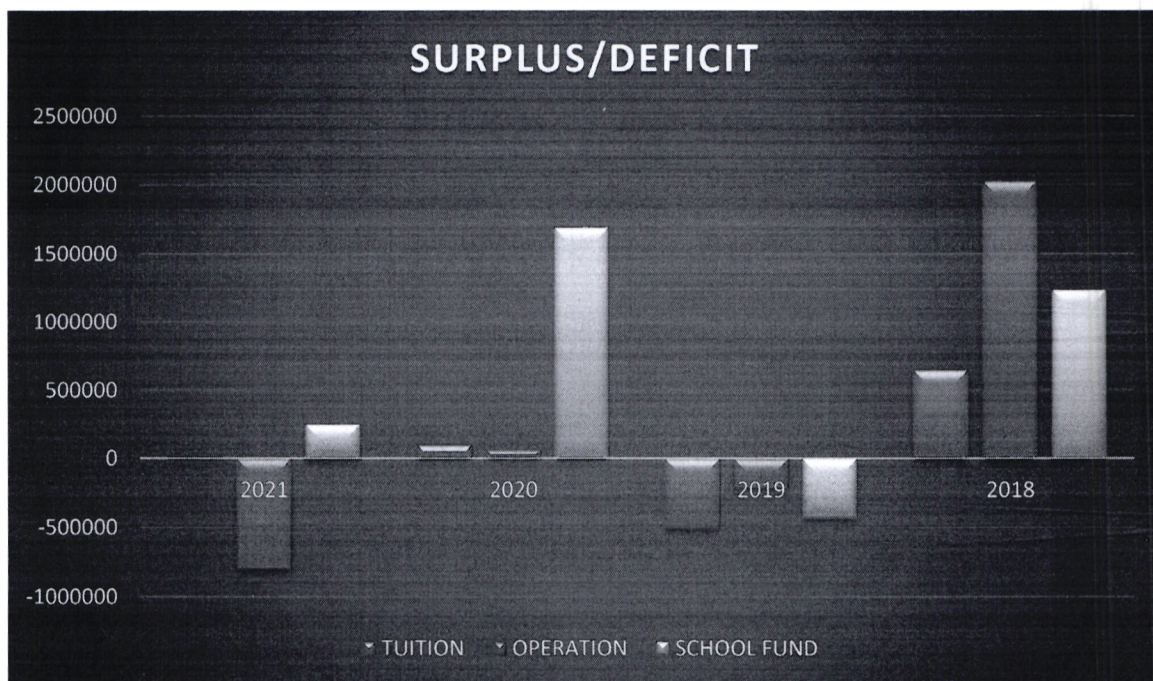
**Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

The following table reflects the school Financial performance for the last three years showing Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2021 Kshs	2020- Kshs	2019 Kshs	2018 Kshs
TUITION	11,555	98,564	(514,442)	648,121
OPERATION	(800,790)	62,584	(219,103)	2,028,185
SCHOOL FUND	248,189	1,692,547	(433,594)	1,235,685

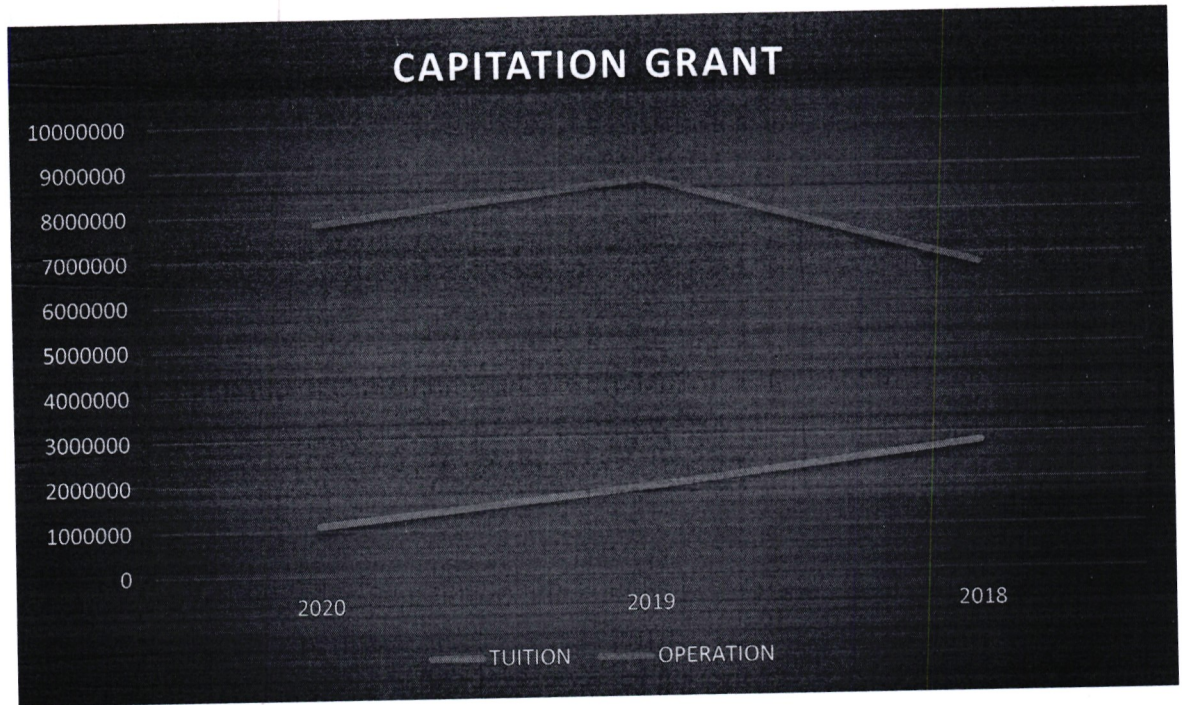


The table below shows the Capitation grants from the Ministry of Education for the last three years

YEAR	2020 Kshs	2019 Kshs	2018 Kshs
TUITION	1,108,800	1,900,416	2,822,610
OPERATION	7,828,021	875,523	6,791,191

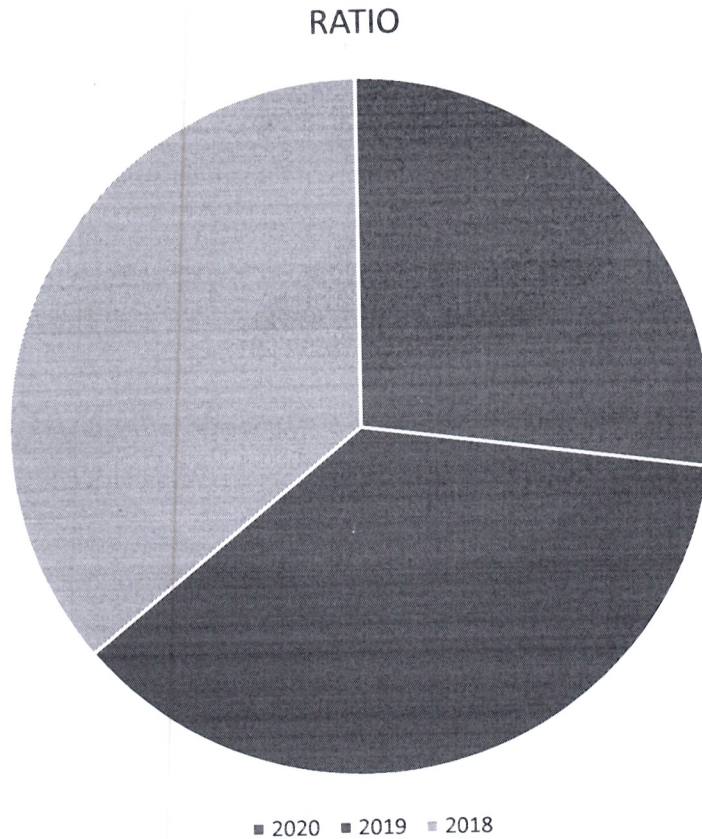


**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**



The table below discloses the Ratio of capitation grant per student over the last three years

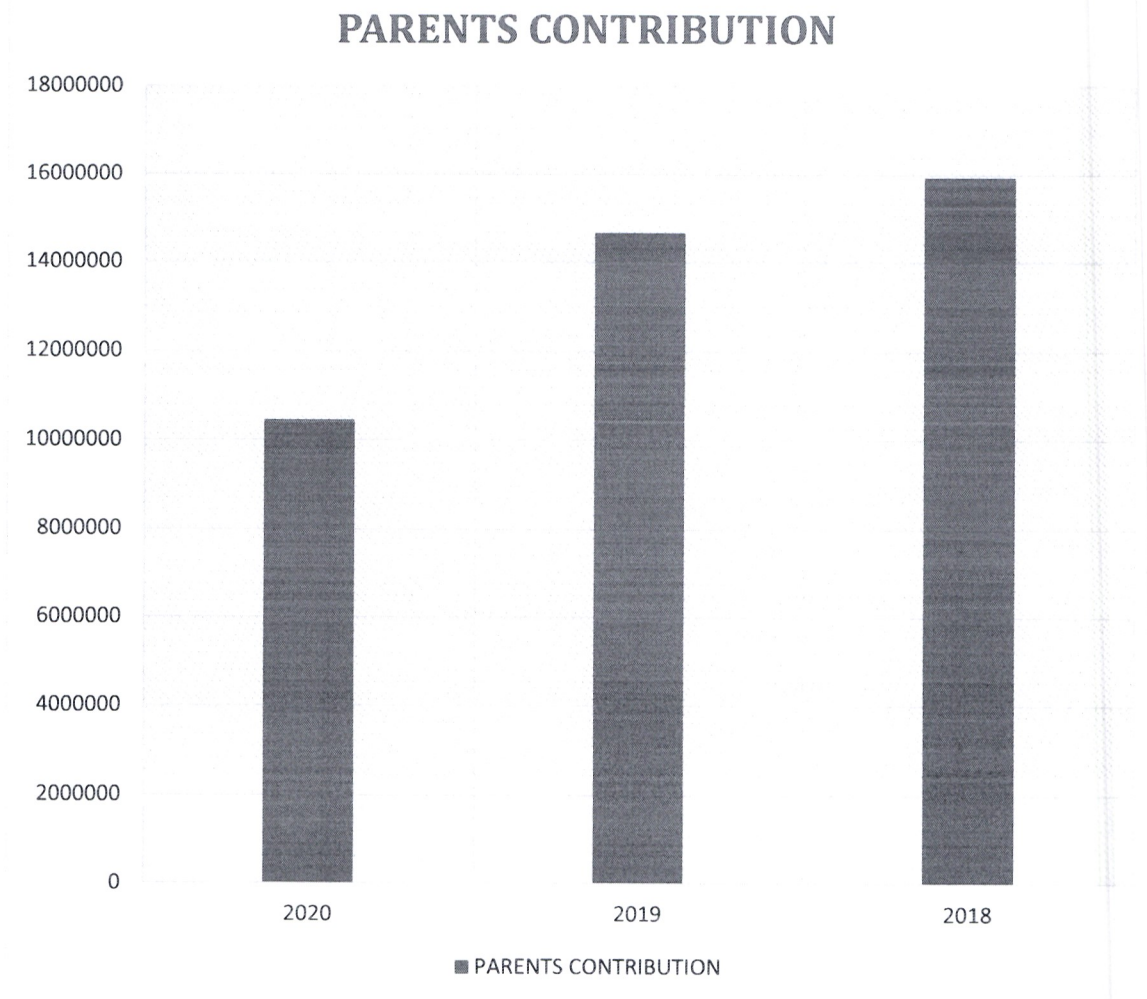
YEAR	2020	2019	2018
RATIO	11143.17	15222.35	14790.46



**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Below is a three-year overview of growth of Parents Contribution(s) earned by the school.

<b>YEAR</b>	<b>2020 Kshs</b>	<b>2019 Kshs</b>	<b>2018 Kshs</b>
PARENTS CONTRIBUTION	10,452,370	14,675,992	15,947,669

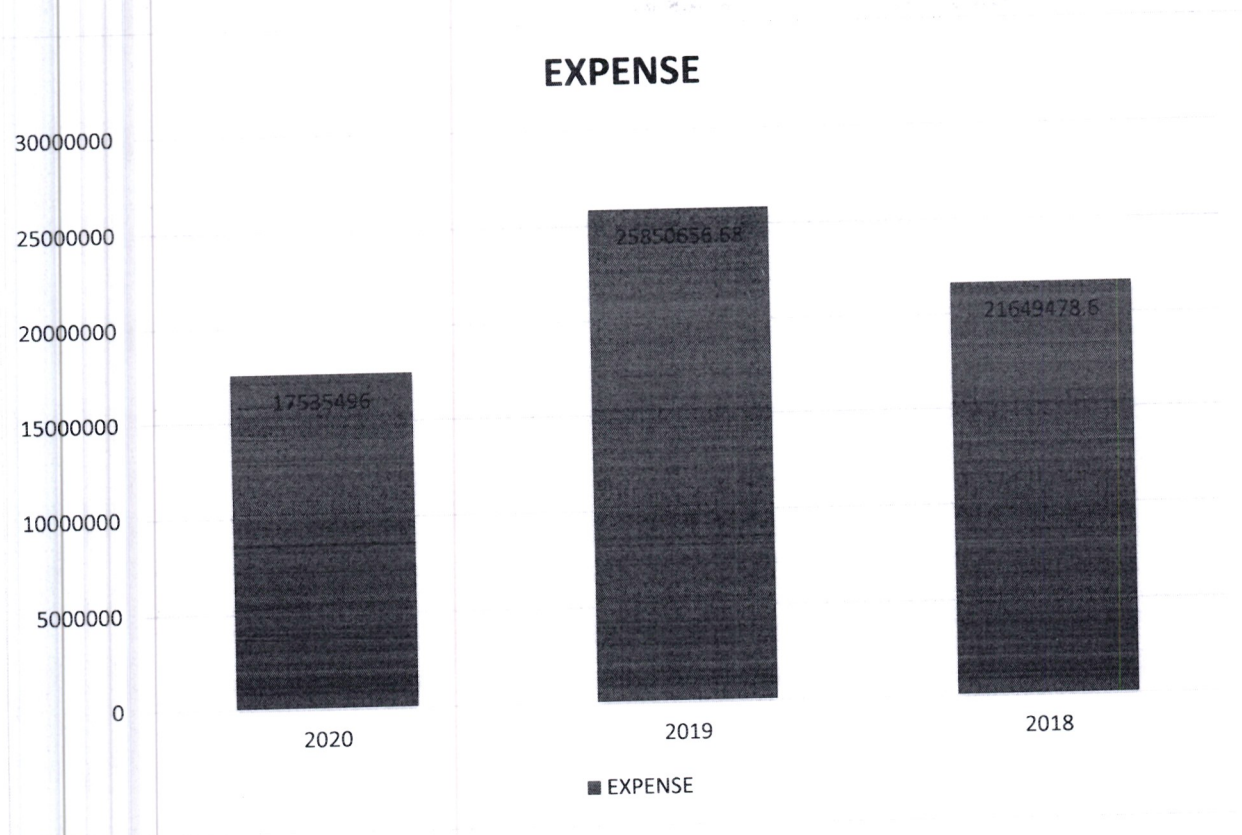


The table below shows a three-year overview of growth in expenditure of the school

<b>YEAR</b>	<b>2020 Kshs</b>	<b>2019 Kshs</b>	<b>2018 Kshs</b>
EXPENSES	17,535,496	25,850,657	21,649,479

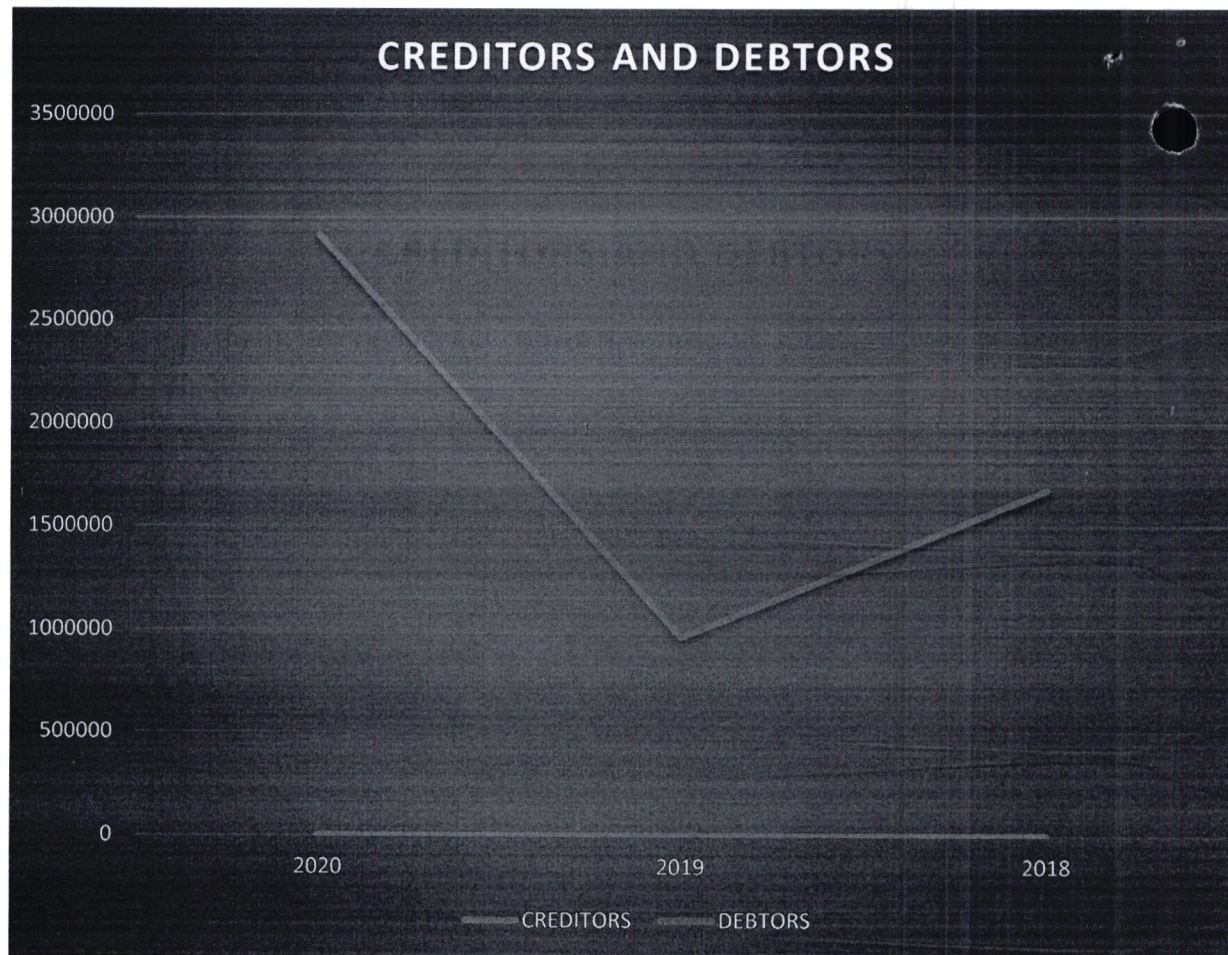


**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**



The table below discloses the Movement of debtors and creditors of the school over the last three years

YEAR	2020 Kshs	2019 Kshs	2018 Kshs
CREDITORS	0.00	0.00	0.00
DEBTORS	2,917,259	965,331	1,675,170

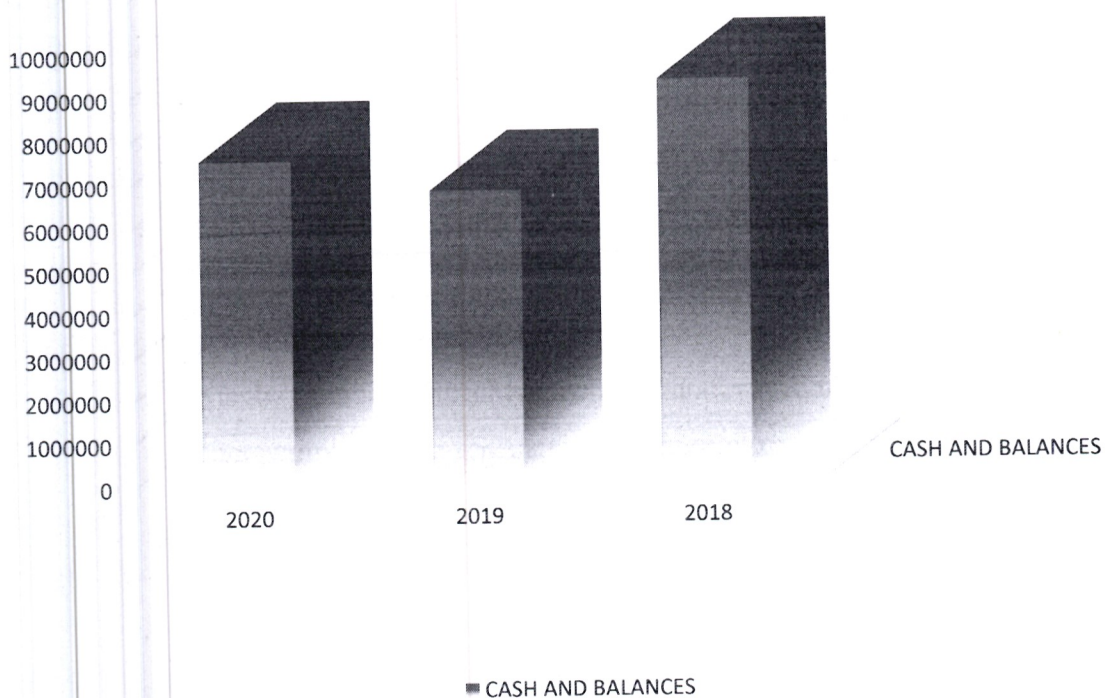


Movement of cash and bank balances over the last three years

YEAR	2020 Kshs	2019 Kshs	2018 Kshs
CASH AND BANK BALANCES	7,540,617.63	6,819,591.33	9,334,888.70



### CASH AND BALANCES



**b) Teacher Student ratio:**

Below is the number of teachers recruited and posted to the school within the year, number of teachers employed by TSC, and number employed by BOM. The list includes how many teachers the school has for each subject.

SUBJECT	NO TSC TEACHERS	BOM TEACHERS	TOTAL
ENGLISH	2	3	5
KISWAHILI	7	0	7
MATH	5	3	8
BIO	6	1	7
PHY	2	2	4
CHEM	5	2	7
HISTORY	5	1	6

**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

GEO	3	1	4
CRE	5	2	7
HOME SCIENCE	1	0	1
AGRIC	3	1	4
COMP	0	1	1
BUSINESS	4	0	4
<b>TOTAL</b>	<b>25</b>	<b>12</b>	<b>37</b>
TSC recruited	<b>02</b>		

**c) Mean score in the 2020 KCSE:**

The performance of the school over the last three years was as below and the students who have since transitioned to institutions of higher learning is also provided in the table below.

YEAR	ENTRY	MEAN	GRADE	No of students who transitioned to Higher learning	Remarks
2020	151	4.9735	C-		
2019	106	4.2586	C-		
2018	114	3.4568	D+		

**d) Number of Candidates in the 2020 KCSE:**

YEAR	CANDIDATES
2020	151
2019	106
2018	114

**e) Capacity of the school:**

The table below shows the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities.

FACILITIES	NUMBER
LABORATORY	01
DINNING HALL	01



**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for 12 month ended 30<sup>th</sup> June 2022**

TOILET	37 doors
DORM	05
SICK BAY	01

**f) Development projects carried out by the school:**

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

<b>YEAR</b>	<b>SOURCE</b>	<b>PROJECT</b>
2021	MOE	MULTIPURPOSE HALL



.....

**School Principal**


**Statement of School Management Responsibility**


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St. Thomas Amagoro Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

  
.....  
**Name:** Prof. O. Olubayo  
**Designation:** Chairman, School Board of Management  
**Date:** 10-07-23

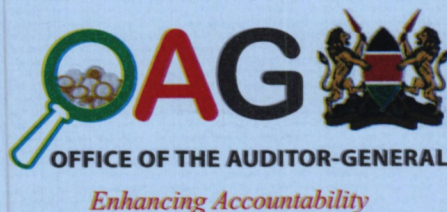
  
.....  
**Name:** MARY N. M. KUJ  
**Designation:** School Principal & Secretary to Board of Management  
**Date:** 10/7/23

  
.....  
**Name:** HILDAH N. KHAMASI  
**Designation:** Bursar/ Finance Officer  
**Date:** 10/7/2023



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ST. THOMAS AMAGORO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - BUSIA COUNTY**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of St. Thomas Amagoro Girls Secondary School - Busia County set out on pages 1 to 15, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of



receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Thomas Amagoro Girls Secondary School - Busia County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Misstatement of Accumulated Fund Brought Forward Balance**

The statement of financial assets and financial liabilities reflects accumulated fund brought forward balance of Kshs.7,520,316 which differs with previous period's closing net financial position balance of Kshs.13,857,865, resulting in an unexplained and unreconciled variance of Kshs.6,337,549.

In the circumstances, the accuracy of the accumulated fund brought forward balance of Kshs.7,520,316 could not be confirmed.

#### **2. Inaccuracy of the Statement of Cash Flows**

The statements of cash flows and statement of financial assets and liabilities reflect cash and cash equivalents balance of Kshs.9,321,286 which differs with the re-computed balance of Kshs.17,280,790 resulting in an unexplained and unreconciled variance of Kshs.7,959,504.

In the circumstances, the accuracy and completeness of the statement of cash flows and the statement of financial assets and liabilities could not be confirmed.

#### **3. Long Outstanding Accounts Receivable**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.3,148,349 which, as indicated in Note 10 to the financial statements, includes long outstanding fees arrears of Kshs.1,527,954 relating to the previous periods.

In the circumstances, the accuracy of the reported accounts receivables balance and the recoverability of the long outstanding fees arrears of Kshs.1,527,954 could not be confirmed.

#### **4. Variance in Fees Arrears Received**

The statement of receipts and payments reflects school fund income - parents' contribution balance of Kshs.23,848,797 which, as disclosed in Note 3 to the financial statements, includes fees arrears paid amount of Kshs.5,438,152. However, the latter



amount differs with fees arrears recovered during the year of Kshs.4,315,734 as disclosed in Note 10, resulting in an unexplained and unreconciled variance of Kshs.1,122,418. Further, documents showing recovery of the fees arrears such as receipt vouchers and bank statements were not provided for audit.

In the circumstances, the amount of fees arrears recovered received during the year and the accuracy and completeness of the school fund income-parents' contribution balance of Kshs.23,848,797 could not be confirmed.

##### **5. Variance in Payments for Tuition Amount**

The statement of receipts and payments reflects payments for tuition balance of Kshs.2,294,896, while the supporting Note 5 to the financial statements shows a corresponding balance of Kshs.2,259,623, resulting in an unexplained and unreconciled variance of Kshs.35,273.

In the circumstances, the accuracy payments for tuition balance of Kshs.2,294,896 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Thomas Amagoro Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

##### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

##### **Other Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts shows that during the year under review, the School had budgeted receipts of Kshs.38,434,244 and actual receipts of Kshs.40,478,407, resulting in over collection of receipts by Kshs.2,044,163 or 5% of the budget. Similarly, the statement shows that the School spent Kshs.32,391,439 against an approved expenditure budget of Kshs.34,886,244, resulting in an under-expenditure of Kshs.2,494,805 or 7% of the budget.

Further, the income budget of Kshs.38,434,244 and expenditure budget of Kshs.34,886,244, results in a budget surplus of Kshs.3,548,000, contrary to Regulation 33 (c) and (e) of the Public Finance Management (National Government) Regulations, 2015, which requires the budget to be balanced and the total budget revenue to cover total budget expenditure.

In the circumstances, Management was in breach of the law.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Approved Board Charter and Approved Strategic Plan**

Information gathered indicated that during the year under review, the School did not have an approved Board Charter and an approved Strategic Plan outlining the objective and scope of the school. The Board Charter and Strategic Plan provided for audit were in draft form.

In the circumstances, the School had no way of measuring success, and demonstrating results, value and performance.

#### **2. Lack of a Risk Management Policy**

During the year under review, School operated without a Risk Management Policy. Further, no evidence was provided to confirm that the School performed a formal risk assessment for the period under review.

In the circumstances, the effectiveness of risk management in the School could not be confirmed.



### **3. Lack of an Information Technology (IT) and Service Continuity and Disaster Recovery Plan**

During the period under review the School did not have a data recovery strategy and service continuity plan. Further, no offsite back up storage facility existed and the School did not have an existing IT Officer and IT Strategic Committee which would advise on gaps within the IT system.

In the circumstances, the School may suffer permanent loss of data and subsequent loss of public resources in the event a disaster occurs.

### **4. Inaccurate Fixed Assets Register**

The summary of fixed assets register at Annex 2 to the financial statements reflects total assets balance of Kshs.55,410,000, while the assets register provided for audit shows assets with total historical cost of Kshs.26,990,000, resulting in an unexplained and unreconciled variance of Kshs.28,420,000.

In the circumstances, the effectiveness of internal controls over maintenance of fixed assets register could not be confirmed. Further, the accuracy and completeness of the reported assets balance of Kshs.55,410,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.



Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
**CPA Nancy Gathungu, GBS**  
**AUDITOR-GENERAL**

**Nairobi**

**13 October, 2023**

**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for 12 month ended 30<sup>th</sup> June 2022**

**Statement of Receipts and Payments Period to 30<sup>th</sup> June 2022**

Description Of Vote Head	Note	2021-2022	2020-2021
<b>Receipts</b>			
Capitation grants for tuition	1	2,594,550	1,703,803
Capitation grants for operations	2	10,897,414	12,965,404
School fund income- parents' contributions	3	23,848,797	16,344,733
School fund income- other receipts	4	-	648,099
Proceeds from borrowings			
<b>Total Receipts</b>		<b>37,340,761</b>	<b>31,662,039</b>
<b>Payments</b>			
Payments for tuition	5	2,294,896	1,149,338
Payments for operations	6	13,084,844	8,197,576
Boarding and school fund payments	7	17,011,699	14,300,948
<b>Total Payments</b>		<b>32,391,438</b>	<b>23,647,862</b>
<b>Surplus/Deficit</b>		<b>4,949,322</b>	<b>8,014,177</b>

The school financial statements were approved on 30<sup>th</sup> September 2022 and signed by:

  
 .....

Name: *Prs O. Outage*

Chair BOM

Date: *10/7/23*

  
 .....

Name: *MARY N - M - KUI*  
 School Principal/ Secretary to  
 BOM

Date: *10/7/23*

  
 .....

Name: *HILDAH M. KHAMASI*  
 Bursar/ Finance Officer

Date: *10/7/2023*




**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for 12 month ended 30<sup>th</sup> June 2022**

**Statement Of Financial Assets and Financial Liabilities as at 30<sup>th</sup> June 2022**

	Note	2021-2022	2020-2021
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	9,131,924	7,949,519
Cash balances	9	133,132	64,658
<b>Total cash and cash equivalent</b>		<b>9,265,056</b>	<b>8,014,177</b>
Account's receivables	10	3,148,352	5,843,688
<b>Total financial assets</b>		<b>12,413,408</b>	<b>13,857,865</b>
<b>Financial liabilities</b>			
Account's payables	11	-	-
<b>Net financial assets</b>		<b>12,413,408</b>	<b>13,857,865</b>
<b>Represented by</b>			
Accumulated fund bal b/f	12	7,464,086	5,843,688
<b>Surplus/deficit for the year</b>		<b>4,949,322</b>	<b>8,014,177</b>
<b>Net financial position</b>		<b>12,413,408</b>	<b>13,857,865</b>


The school's financial statements were approved on 30<sup>th</sup> September 2022 and signed by:

.....  


Name: **Prof. O. Ombayi**


Chair BOM

Date: **10/7/23**

.....  


Name: **MARY N. M. K.**  
 School Principal/ Secretary to  
 BOM

Date: **10/7/23**

.....  


Name: **HILDA M. K.**  
 Bursar/ Finance Officer

Date: **10/7/2023**

**Sstatement of Cash Flows for the Period Ended 30<sup>th</sup> June 2022**

**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for 12 month ended 30<sup>th</sup> June 2022**

<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	2,594,550	1,703,803
Capitation grants for operations	2	10,897,414	12,965,404
School fund income- parents contributions/ fees	3	23,848,797	16,344,733
School fund income- other receipts	4	-	648,099
<b>Total receipts</b>		<b>37,340,761</b>	<b>31,662,039</b>
<b>Payments</b>			
Payments for tuition	5	2,294,896	1,149,338
Payments for operations	6	13,084,844	8,197,576
Boarding and school fund payments	7	17,011,699	14,300,948
<b>Total payments</b>		<b>32,391,439</b>	<b>23,647,862</b>
<b>Net cash flow from operating activities</b>		<b>4,949,322</b>	<b>8,014,177</b>
<b>Cash flow from investing activities</b>			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from borrowing activities</b>			
Proceeds from borrowings/ loans		4,315,734	8,014,177
proceeds from fees arrears		-	-
<b>Net cash flow from financing activities</b>		<b>4,315,734</b>	<b>8,014,177</b>
<b>Net increase in cash and cash equivalents</b>		<b>9,265,056</b>	
<b>Cash and cash equivalent at beginning of the year</b>		<b>8,014,177</b>	<b>-</b>
<b>Cash and cash equivalent at end of the year</b>		<b>9,265,056</b>	<b>8,014,177</b>

The above presentation of cash flow statement uses the direct method of cash flow presentation.



**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

**Statement of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Receipts</b>						
<b>(1) Capitation Grant on Tuition</b>						
Textbooks and reference materials/library	89,348		89,348	21,000	68,348	24%
Exercise books	980,275	-	980,275	765,600	214,675	78%
Laboratory equipment	520,771	-	520,771	958,278	(437,507)	184%
Internal exams	114,876	-	114,876	233,652	(118,776)	203%
Teaching / learning materials	319,100	-	319,100	462,700	(143,600)	145%
Chalks	72,754	-	72,754	116,200	(43,446)	160%
Admin		-		3,640	(3,640)	
Teachers guides		-		33,480	(33,480)	
<b>Sub total</b>	<b>2,097,124</b>		<b>2,097,124</b>	<b>2,594,550</b>	<b>(497,426)</b>	<b>124%</b>
<b>(2) Capitation Grant on Operations</b>						

**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Personnel emoluments	2,788,500	-	2,788,500	2,521,545	266,955	90%
Repairs and maintenance	7,097,000	-	7,097,000	3,693,000	3,404,000	52%
Local transport / travelling	1,914,600	-	1,914,600	1,224,750	689,850	64%
Electricity and water	1,914,600	-	1,914,600	1,657,015	257,585	87%
Administration costs	1,276,400		1,276,400	1,801,104	(524,704)	141%
Activity	-		-			
<b>Sub total</b>	<b>14,991,100</b>		<b>14,991,100</b>	<b>10,897,414</b>	<b>4,093,686</b>	<b>73%</b>
<b>(3) Fees Charged on Parents</b>						
Personnel emoluments	2,160,000		2,160,000	1,963,418	196,582	91%
Repairs and maintenance	1,388,000	-	1,388,000	1,174,229	213,771	85%
Local transport / travelling	1,735,000	-	1,735,000	953,660	781,340	55%
fees arrears paid	-		-	5,438,152	(5,438,152)	
Electricity, water and conservation	1,735,000		1,735,000	1,290,246	444,754	74%
Activity	247,000	-	247,000	342,168	(95,168)	139%



**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	d	e=c-d	f=d/c %
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	
Administrative costs	1,735,000		1,735,000	1,402,442	332,558	81%
Fee on Boarding Equipment and Stores	8,798,020		8,798,020	11,284,481	(2,486,461)	128%
Personnel emoluments	2,160,000		2,160,000	1,963,418	196,582	91%
Repairs and maintenance	1,388,000	-	1,388,000	1,174,229	213,771	85%
<b>Sub total</b>	<b>21,346,020</b>		<b>21,346,020</b>	<b>26,986,443</b>	<b>(5,640,423)</b>	<b>126%</b>
<b>Grand total income</b>	<b>38,434,244</b>	-	<b>38,434,244</b>	<b>40,478,407</b>	<b>(2,044,163)</b>	<b>105%</b>
<i>(1) Expenditure For Tuition</i>						
Textbooks and reference materials	89,348	-	89,348	65,773	23,575	74%
Exercise books	980,275	-	980,275	776,070	204,205	79%
Laboratory equipment	520,771	-	520,771	419,227	101,544	81%
Internal exams	114,876	-	114,876	167,186	(52,310)	146%
Teaching / learning materials	319,100		319,100	832,540	(513,440)	261%
Chalks	72,754	-	72,754	30,500	42,254	42%
Admin			-	3,600	(3,600)	
Teachers guides						

**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Sub total</b>	<b>2,097,124</b>		<b>2,097,124</b>	<b>2,294,896</b>	<b>(197,772)</b>	<b>109%</b>
<i>(2) Expenditure For Operations</i>						
Personnel emoluments	2,788,500		2,788,500	3,145,612	(357,112)	113%
Repairs and maintenance	7,097,000	-	7,097,000	6,622,675	474,325	93%
Local transport / travelling	1,914,600	-	1,914,600	545,800	1,368,800	29%
Electricity and water	1,914,600	-	1,914,600	553,434	1,361,166	29%
Administration costs	1,276,400	-	1,276,400	2,217,323	(940,923)	174%
Gratuity	-		-			
<b>Sub total</b>	<b>14,991,100</b>		<b>14,991,100</b>	<b>13,084,844</b>	<b>1,906,256</b>	<b>87%</b>
<i>(3) Expenditure For School Fund</i>						
Personell emolument	2,160,000		2,160,000	1,296,314	863,686	60%
Maintenance and Improvement	1,388,000	-	1,388,000	3,380,318	(1,992,318)	244%
Local transport and travel	1,735,000		1,735,000	823,924	911,076	47%
Electricity, water and conservation	1,735,000		1,735,000	1,114,721	620,279	64%



**St. Thomas Amagoro Girls Secondary School  
Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Activity	247,000		247,000		247,000	0%
Administrative costs	1,735,000	-	1,735,000	1,211,653	523,347	70%
Fee on Boarding Equipment and Stores	8,798,020	-	8,798,020	9,184,769	(386,749)	104%
<b>Sub-totals</b>	<b>17,798,020</b>	<b>-</b>	<b>17,798,020</b>	<b>17,011,699</b>	<b>786,321</b>	<b>96%</b>
<b>GRANT TOTALS</b>	<b>34,886,244</b>	<b>-</b>	<b>34,886,244</b>	<b>32,391,439</b>	<b>2,494,805</b>	<b>93%</b>

- i. Due to the 100% transition, more students were enrolled leading to more receipts than the budgeted, however over expenditure in some voteheads like boarding equipment and store is due to increase in number of students .

### **Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

**3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

There were comparative figures from previous year.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**Notes to the Financial Statements**

**1.Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	21,000	-
Exercise books	765,600	535,320
Laboratory equipment	958,278	249,100
Internal exams	-	156,100
Teaching / learning materials	462,700	210,363
Chalks	116,200	123,330
Exams and assessment	33,480	244,600
Reference/Library	3,640	184,990
Teachers guides	233,652	-
<b>Total</b>	<b>2,594,550</b>	<b>1,703,803</b>

**2.Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,521,545	2,931,378
Maintenance and Improvement	3,693,000	3,771,500
Local transport / travelling	1,224,750	1,423,812
Electricity and water	1,657,015	1,926,334
Medical	-	484,238
Administration costs	1,801,104	2,093,842
Activity	-	334,300
<b>Total</b>	<b>10,897,414</b>	<b>12,965,404</b>

**3.Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,963,418	2,007,993
Fee on Boarding Equipment and Stores	11,284,481	8,604,606
Maintenance and Improvement	1,174,229	678,055
Local transport / travelling	953,660	975,311
Electricity and water	1,290,246	1,319,538



**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

Description	2021-2022	2020-2021
	Kshs	Kshs
Administration costs	1,402,442	1,434,281
Fees arrears paid	5,438,152	1,169,430
Activity	342,168	155,519
<b>Total</b>	<b>23,848,797</b>	<b>16,344,733</b>

**Notes to the Financial Statements (Continued)**

**4. Other Receipts – School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores		-
Rent Income		648,099
Income From Farming Activities		-
Insurance Compensation		-
Income From Posho Mill		-
Income From Bus Hire		-
Fee For Hire of Ground and Equipment		-
Income From Grants and Donations*		-
Interest Income		-
Dividends Income		-
<b>Total</b>		<b>648,099</b>

The receipts were rental income from the school staff quarters.

**5. Payments for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	776,070	295,000
Laboratory equipment	419,227	484,458
Stationary	167,186	-
Teaching / learning materials	836,140	146,680
Chalks	30,500	17,700

**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

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Exams and assessment	-	205,500
Teachers guides	30,500	-
Bank Charges	-	-
<b>Total</b>	<b>2,259,623</b>	<b>1,149,338</b>



**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

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**Notes to the Financial Statements (Continued)**

**6. Payments for Operations**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	3,145,612	2,755,422
Service Gratuity	-	-
Administration Cost	2,217,323	1,338,348
Maintenance and Improvement	6,622,675	1,710,000
Local transport / travelling	545,800	601,440
Electricity and water	553,434	481,660
Activity Expenses	-	1,310,706
Bank Charges	-	-
Acquisition of Assets	-	-
<b>Total</b>	<b>13,084,844</b>	<b>8,197,576</b>

Notes to the Financial Statements (Continued)

7. Boarding and School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,296,314	1,261,440
Service Gratuity	-	-
Maintenance & Improvements	3,380,318	919,487
Local transport / travelling	823,924	855,557
Electricity and water	1,114,721	1,157,518
Medical Expenses	-	-
Administration costs	1,211,653	1,258,172
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	9,184,769	8,810,064
Activity Expenses	-	38,710
Acquisition Of Assets	-	-
<b>Total</b>	<b>17,011,699</b>	<b>14,300,948</b>



**St. Thomas Amagoro Girls Secondary School**  
**Reports and Financial Statements for the period ended 30<sup>th</sup> June 2022**

**Notes to the Financial Statements (Continued)**

**8. Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1050280956785	761,404	461,750
Operations Account	1050280956831	2,537,355	3,614,892
School Fund Account/Boarding-Co-op	01139050789402	5,199,536	1,563,180
Savings Account	01100050789400	47,768	349,160
NG-CDF Account	1050279818828	292,931	1,468,367
School Fund Account/Boarding-KCB	1117328503	-	-
Infrastructural Account	1050296965275	292,931	492,169
<b>Total</b>		<b>9,131,924</b>	<b>7,949,518</b>

**9. Cash In Hand**

Description	2021-2022	2020-2021
	Kshs	Kshs
Infrastructural Account	-	-
Operation Account	103,522	6,677
School Fund account	14,840	57,981
<b>Total</b>	<b>118,362</b>	<b>64,658</b>

**Notes to the Financial Statements (Continued)**

**10. Accounts Receivable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	3,148,352	5,843,688
Other Non-Fees Receivables		-
Salary Advances	-	
Imprest	-	
<b>Total</b>	<b>3,148,352</b>	<b>5,843,688</b>

Description	2021-2022	2020-2021
	Kshs	Kshs
Bal b/f	5,843,688	1,169,430

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Fees arrears for the current period	1,620,398	2,917,259
Less Fees arrears recovered during the year	(4,315,734)	(4,086,689)
Fees arrears for prior periods (over two years)		5,843,688
<b>Total</b>	<b>3,148,352</b>	<b>5,843,688</b>

**11.Accounts Payable**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees		
Retention Monies		
<b>Total</b>		

*[Include an ageing of the creditor's arrears below]*

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade Creditors for Current Year		
Trade Creditors for The Previous Year		
Trade Creditors for Prior Periods (Over Two Years)		
<b>Total</b>		



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**Notes to the Financial Statements (Continued)**

**12 .Accumulated Fund**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Balance b/f	5,843,688	-
Cash Balances	-	-
Fees arrears current	-	-
Receivables	1,620,398	5,843,688
Payables	-	-
<b>Total</b>	<b>7,464,086</b>	<b>5,843,688</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13.Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
<b>Total</b>		

**14.Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees	110	385,000	350,000
Coffee Or Tea Plantation			
Poultry			
<b>Total</b>	<b>110</b>	<b>385,000</b>	<b>350,000</b>

**Borrowings**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
<b>Balance at end of the year</b>		



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**Other important disclosure notes**

**Stock/ Inventory**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	1,275,578	295,003
Stock/ inventory purchased during the year	16184342	7,542,007
Stock/ inventory issued during the year	16391438	6,561,432
<b>Balance at end of the year</b>	<b>1,068,482</b>	<b>1,275,578</b>

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**Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 . 10/12/2023

Sign and Date  
Principal



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**Annex 1 - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount Paid To- Date c Kshs	Outstanding Balance 2021 d = a - c Kshs	Outstanding Balance 2021 - I Kshs	Comments
<b>Construction Of Buildings</b>						
1. N/A						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4. N/A						
5.						
6.						
Sub-Total						
<b>Supply Of Services</b>						
7. N/A						
8.						
9.						
Sub-Total						
<b>Grand Total</b>						

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**Annex 2 – Summary of Fixed Assets Register**

<b>Asset Class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2022</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2022</b>
Land 1; Main School Compound	2006	AMAGORO	16,800,000	-	-	16,800,000
Land 2; School Staff quarters	2016	AMAGORO	4,400,000	-	-	4,400,000
Buildings And Structures	2006-2022	AMAGORO	30,000,000	-	-	30,000,000
Motor Vehicles	N/A	N/A			-	
Office Equipment, Furniture and Fittings	2006-2022	AMAGORO	300,000	-	-	300,000
ICT Equipment, And Other ICT Assets	2015-2022	AMAGORO	1,200,000	-	-	1,200,000
Tools And Apparatus	2011-2022	AMAGORO	800,000	-	-	800,000
Textbooks	207-2022	AMAGORO	1,500,000	-	--	1,500,000
Other Machinery and Equipment (Generator)	2017	AMAGORO	180,000.00	-	-	180,000
Posh mill	2015	AMAGORO	230,000	-	-	230,000
Intangible Assets- Soft Ware					-	
<b>Total</b>	<b>2006-2022</b>	<b>AMAGORO</b>	<b>55,410,000</b>		<b>-</b>	<b>55,410,000</b>





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