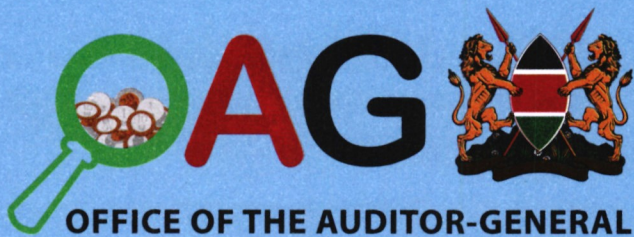



REPUBLIC OF KENYA



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REPORT

 NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 NOV 2023	DAY: TUESDAY
TABLED BY: OF	Hon Owen Baya, MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	Inzofu Masale

THE AUDITOR-GENERAL

ON

KINYUI BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

MACHAKOS COUNTY



20



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
20 JUL 2022
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KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under
the International Public Sector Accounting Standards (IPSAS)

KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual report and financial statements
For the year ended 30th June 2022

KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual report and financial statements
For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Machakos County, Matungulu Sub-County.

The school was registered in 27/11/2004 under registration number 12S30000108 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 429 number of students as at 30th June 2022. It has 16 streams and 29 teachers of which five teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Johnson Kithuka	Chairman	16/5/2019
2	Mr. Phillip Masila	Secretary – Principal	6/9/2020
3	Ms. Ruth M. Sioma	Member	16/5/2019
4	Mr. Samson K. Kilonzo	Member	16/5/2019
5	Ms. Agnes K. Mutua	Member	16/5/2019
6	Ms. Scolastica N. Mutuku	Member	16/5/2019
7	Ms. Joyceline K. Kimeu	Member	16/5/2019
8	Mr. Peter Nzomo Muema	Member – Rep CEB	16/5/2019
9	Mr. Albert K. Mulwa	Member Rep Teachers	16/5/2019
10	Ms. Mary Njuguna	Member Rep Teachers	16/5/2019
11	Ms. Catherine Munuve	Sponsor	16/5/2019
12	Ms. Colletah K. Makumbi	Sponsor	16/5/2019
13	Mr. Jimmy Kilonzi	Member – Community	16/5/2019
14	Mr. Joseph W. Mwanza	MemberSpecial Needs	16/5/2019
15	Kenrodgers Maina	Rep Students	16/5/2019

KINYUI BOYS HIGH SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT (continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(C) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Johnson Kithuka Albert Kioko Catherine Munuve Agnes Mutua Colleta Makumbi Phillip Masila Ruth Sioma	Chairman Member Member Member Member Secretary Member	4 out of 4 3 out of 4 4 out of 4 - out of 4 3 out of 4 4 out of 4 - out of 4
2	Academic Committee	Ruth Sioma Peter Nzomo Mary Njuguna Samson Kilonzo Joseph Wambua Phillip Masila	Chairperson Member Teacher rep Member Member Secretary	- out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Development Committee	Albert Kioko –Scolastica Mutuku Joyceline Kimeu Phillip Masila Johnson Kithuka	Chairperson Member Member Secretary Member-	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Discipline and welfare Committee	Jimmy Kilonzi Colleta Makumbi Agnes Mutua Johnson Kithuka Phillip Masila	Chairperson Member Member Member Secretary	NIL

KINYUI BOYS HIGH SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT (continued)

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr.Philip Masila	389431
2	Deputy Principal	Kyalo J.Mutungu	348510
3	School Bursar	Jane M.Yambu	KBHS/001/1996

(e) Schools contacts

Post Office Box: 142-90131, Tala
Telephone: 0790789847
E-mail: kinyuiboy2015@gmail.com

(f) School Bankers

The following school operated five number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: Tala
Account Number: 1107262690 -School Fund A/c
2. Name of Bank: KCB
Branch: Tala
Account Number: 1107270979 -Operations A/c
3. Name of Bank: KCB
Branch: Tala
Account Number: 1107268494 -Tuition A/c
4. Name of Bank: KCB
Branch: Tala
Account Number: 1269912461 -Infrastructure A/
5. Name of Bank: KCB
Branch: Tala
Account Number: 1106514483 -Savings A/c
6. MPESA Pay Bill No. 152121 attached to 1107262690- School Fund bank account

KINYUI BOYS HIGH SCHOOL
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KEY SCHOOL INFORMATION AND MANAGEMENT (continued)

(g) **Independent Auditors**

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual report and financial statements
For the year ended 30th June 2022

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

S/NO	PERFORMANCE CRITERIA	YEAR ENDED 30TH JUNE 2022	YEAR ENDED 30TH JUNE 2021	YEAR ENDED 2020
	FINANCIAL PERFORMANCE			
1.	Surplus/deficit for the year	506,478.10	679,897.30	(775,448.54)
2.	Direct capitation grants	8,787,024	4,054,186.90	5,632,889.00
3.	Infrastructure grants	-	-	-
4.	Total grants	8,787,024	4,054,186.90	5,632,889.00
5.	Enrolment	486	428	396
6.	Ratio of capitation grants per student	1:18,080.30	1:9,472.34	1:14,224.47
7.	Other incomes	27,074,746	11,739,680.70	12,454,593.00
8.	Growth of other incomes	15,335,292.00	(714,912.30)	(6,412,296.00)
9.	Expenditure/payments	35,355,292.00	15,113,970.30	18,826,930.54
10.	<u>Movement of debtors/receivables</u>	12,877,490.00	11,039,834.00	9,103,250.00
11.	<u>Movement of creditors/payables</u>	12,701,179.00	10,772,349.00	9,405,506.00
12.	Cash and cash equivalents	781,943.76	184,291.66	74,135.36

KINYUI BOYS HIGH SCHOOL
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for the year ended 30th June 2022

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (CONTINUED)

b) Teacher Student ratio:

Teacher student ratio : 1:15

Recruitment within the year: N/A

Transferred teachers : N/A

Retired teachers : N/A

TSC employed teachers within the year : 1-(10/5/2021)

BOM teachers employed within the year : 2

c) Mean score in the KCSE:

YEAR	MEAN SCORE	STUDENTS WHO PROCEEDED TO HIGHER EDUCATION	COMMENT ON IMPROVEMENT
2019	3.969	8	Improved by 1.04
2020	3.980	5	Improved by 0.011
2021	4.2540	3	Improved by 0.2732

d) Number of Candidates in the 2021 KCSE

YEAR	NUMBER OF CANDIDATES
2019	99
2020	104
2021	63

KINYUI BOYS HIGH SCHOOL
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (CONTINUED)

e) Capacity of the school:

	IDEAL No.	YEAR ENDED 30TH JUNE 2022	YEAR ENDED 30TH JUNE 2021	YEAR ENDED 2020
NUMBER OF STUDENTS			429	396
CLASSROOMS		16	16	16
LABORATORIES		3	3	3
DORMITORIES		8	8	8
DINING HALLS		1	1	1
BORE HOLES		1	1	1
ABLUTION BLOCKS		5	5	5
LAND WITH LEGAL OWNERSHIP		27.5643 acres	27.5643 acres	27.5643 acres

f) Development projects carried out by the school:

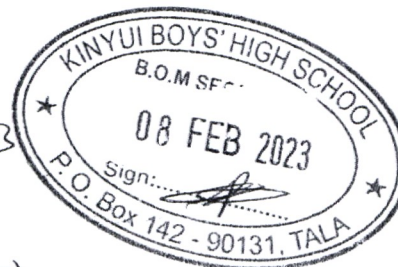
Name of the project	Source of funds	Status of the project	Initial cost KSHS	Amount spent KSHS	Expected completion time
Wiring /Electrical installation/Repairs	MOE	Completed	72,160	72,160	9/2/2022
Repair of 3laboratories	MOE	Completed	780,000	780,000	21/3/2022
8-Door ablution block complete with a septic tank	MOE	Completed	2,159,179	2,159,179	22/11/2021

Sign

School Principal



08/02/2023



(x)

KINYUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual report and financial statements
For the year ended 30th June 2022


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

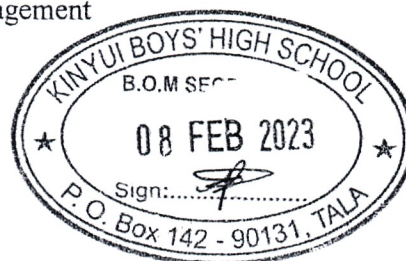
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of KINYUI BOYS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: JOHNSON M. KITHUNA
Designation: Chairman, School Board of Management
Sign: 
Date: 8/2/2023

Name: PHILIP MASILA
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 08/02/2023

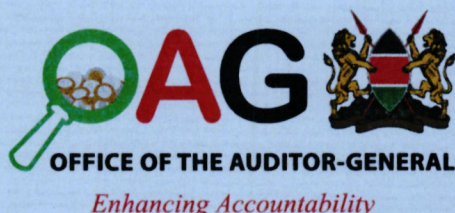


Name: CATHERINE NTHETA
Designation: Bursar/ Finance Officer
Sign: 
Date: 8/2/2023

(Xi)

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KINYUI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kinyui Boys High School - Machakos County set out on pages 1 to 19, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kinyui Boys High School - Machakos County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of cash flows reflects amounts which differed with the statement of receipts and payments as tabulated below.

	Statement of Cash Flows Amount (Kshs.)	Statement of Receipts and Payments Amounts (Kshs.)	Variance (Kshs.)
Receipts from Operating Activities			
School Fund Income - Parents Contributions/Fees	24,818,398	26,658,210	1,839,812
School Fund Income - Other Receipts	451,284	416,536	(34,748)
Payments for Operations	6,233,994	6,025,700	(208,294)
Boarding and School Fund Payments	25,635,818	27,740,350	2,104,532

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in the School Fund Income

The statement of receipts and payments and as disclosed in Notes 3 and 4 to the financial statements reflects Kshs.26,658,210 and Kshs.416,536 respectively in respect to school fund Income and other receipts respectively all totalling Kshs.27,074,746. However, examination of the cashbook and monthly analysis of the collections revealed total receipts of Kshs.25,937,534 resulting to an unexplained and an unreconciled variance of Kshs.1,137,212.

In the circumstances, the accuracy and completeness of the school fund income and other receipts amounts of Kshs.26,658,210 and Kshs.416,536 respectively could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments reflects total payments of Kshs.35,355,292 which as disclosed in Notes 7, 6 and 5 to the financial statements relates to boarding and school fund payments, operations and infrastructure and tuition payments respectively. The payments include expenditure totalling to Kshs.11,623,638 which were not supported with goods inspection and acceptance certificates, tendering records, tender opening minutes and evaluations.

In the circumstances, the accuracy and completeness of the payments totalling to Kshs.11,623,638 could not be confirmed.

4. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities reflects cash and cash equivalents of Kshs.781,943 as disclosed in Notes 8 and 9 to the financial statements. However, review of cash books and bank statements revealed that the School maintained an account at Kenya Commercial Bank for Savings whose cash book was not prepared. In addition, Management did not constitute a board of survey to confirm the cash in hand balance of Kshs.119,208.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.781,943 could not be confirmed.

5. Unsupported Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.12,877,490 as disclosed in Note 11 to the financial statements. Included in the account balance was an amount of Kshs.12,663,229 in respect of fees arrears relating to the prior financial periods. However, ledgers and aging analysis were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.12,877,490 could not be confirmed.

6. Unsupported Accounts Payables

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.12,701,179 as disclosed in Note 12 to the financial statements. However, documentary evidence including purchase orders, invoices, goods received notes, inspection and acceptance certificates, budgets and procurement plans were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.12,701,179 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kinyui Boys High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements

applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

The summary statement of appropriation reflects that the School expended Kshs.38,076,685 against an approved expenditure budget of Kshs.33,198,957 resulting to an under expenditure of Kshs.4,877,728 or 13% of the budget.

The under-expenditure affected the planned activities and may have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Procurement of Goods and Services

The statement of receipts and payments reflects total payments of Kshs.35,355,292. Included in the total payments was Kshs.2,406,433 relating to repairs, maintenance and Infrastructure. However, review of documents provided for audit review revealed that the School does not have a procurement function, registered list of suppliers, procurement plan and that the goods were procured through direct procurement without justification.

In the circumstances, the value for money of the expenditure of Kshs.2,406,433 could not be confirmed.

2. Irregular School Fund Cash Collections

Review of the cashbook revealed cash receipts totaling to Kshs.2,861,478 for the period under review an indication that the School accepts cash payments contrary to the School fee structure which stipulates that all fee payments are made through money orders or cheques or directly paid through the bank. Further, the audit revealed that the cash

receipts are not banked contrary to Regulation 4 of the Public Finance Management (National Government) Regulations, 2015 which states that all public moneys collected shall be paid into the designated bank accounts of the National Government and shall not be used by any Public Officer in any manner between the time of their receipts and payment into the bank except as provided by the law.

In the circumstances, Management was in breach of the law

3. Irregular Funds Transfers

The statement of receipts and payments reflects an amount of Kshs.6,025,700 relating to payments for operations and infrastructure as disclosed in Note 6 to the financial statements. Included in the balance is an amount of Kshs.113,855 transfers to Kenya Secondary School Heads Association for co-curricular activities, a private entity that is not subject to public finance regulations. This organization is not defined in Government funding and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, Management was in breach of the law.

4. Discrepancies of Students Enrollment Data

Review of documents provided for audit revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students resulting to underfunding of the School by Kshs.483,139.

In the circumstances, the School may have been under-funded by an amount of Kshs.483,139 during the year.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, because of the significance of the matters discussed in the Basis for Adverse opinion and Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

Basis of Conclusion

1. Lack of Fixed Asset Register

Audit of records revealed that Management does not maintain a detailed fixed asset register. This was contrary to Regulation 143(1) of Public Finance Management (National Government) Regulations, 2015 which prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, existence of effective controls on assets could not be confirmed.

2. Failure to Develop School Improvement Plan

According to the Ministry of Education Operation Manual, every school is required to develop a school implementation plan whose context of preparation and content is provided for in the manual. The manual further provides a School Improvement Plan Template and stipulates the steps to be undertaken in its formulation as well as approval process. However, it was noted that Management did not prepare the School Implementation Plan as stipulated in the manual.

In the circumstances, Management was in breach of law.

3. Board of Management Composition and Operations

Review of the School Board of Management as presented in the financial statement under the key school information and management, revealed that the School Board had fifteen (15) members including the Secretary who were all appointed on 16 May, 2019. However, Management has not provided the appointment letters for audit.

In the circumstances, it was not possible to confirm that the Board members were appropriately appointed and that their tenure was valid.

4. Lack of Segregation of Duties

Review of the Schools operations revealed a lack of segregation of duties in key operations of the School. The School Accounts Clerk maintains the books of accounts including cash books, preparing payment vouchers, receives revenue posts to the cash book, and prepares the monthly bank reconciliations.

In the circumstances, the effectiveness of internal controls on the receipts and payments management system could not be confirmed.

5. Ineffective Management System of Text Books

Review of the text books management system revealed that the School lacks a text books management inventory. It was therefore not possible to establish the text books held in the School, their location and current status.

In the circumstances, the effectiveness of internal controls on the management system of text books in the School could not be confirmed.

6. Human Resource Management - Personnel Emoluments

Review of the human resource management revealed that the School did not have an approved staff establishment, approved salary structure, signed contracts/appointment letters giving details such as terms of employments and entitlements. In addition, statutory deductions such as Pay as You Earn, National Social Security Fund or National Health Insurance Fund were not effected on their salaries.

In the circumstances, the effectiveness of the internal controls in Human Resource Management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

12 October, 2023

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	Jan-June 2021
			Kshs
RECEIPTS			
Capitation grants for tuition	1	1,633,981.00	557,933.50
Capitation grants for operations & infrastructure	2	7,153,043.10	3,496,253.40
School Fund Income- Parents' Contributions	3	26,658,210.00	11,575,680.70
School Fund Income- Other receipts	4	416,536.00	164,000.00
Proceeds from borrowings			
TOTAL RECEIPTS		35,861,770.10	15,793,867.60
PAYMENTS			
Payments for Tuition	5	1,589,242.00	547,360.00
Payments for operations and infrastructure	6	6,025,700.00	3,653,315.00
Boarding and school fund payments	7	27,740,350.00	10,913,295.30
TOTAL PAYMENTS		35,355,292.00	15,113,970.30
SURPLUS/DEFICIT		506,478.10	679,897.30

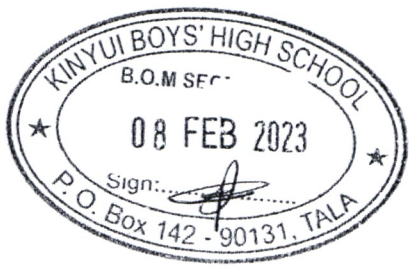
The school financial statements were approved on 8th February 2023 and signed by:


(1)

KINYUI BOYS HIGH SCHOOL
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Sign: 
Name J. M. Kithuka

Chair BOM
Date 8th / 2 / 2023



Sign 
Name P. K. MASIKA

School Principal/
Secretary to BOM
Date 08/02/2023

Sign 
Name CATHERINE NJHENDA

Bursar/
Finance Officer
Date 8/2/2023

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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

Description of votehead	Note	2021-2022	Jan – June 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	662,734.95	176,068.85
Cash Balances	9	119,208.81	8,222.81
Short term Investment	10	-	-
Total Cash and Cash Equivalents		781,943.76	184,291.66
Account's receivables	11	12,877,490.00	11,039,834.00
TOTAL FINANCIAL ASSETS		13,659,433.76	11,224,125.66
FINANCIAL LIABILITIES			
Accounts Payable	12	12,701,179.00	10,772,349.00
NET FINANCIAL SSETS		958,254.76	451,776.66
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	451,776.66	(228,120.64)
Surplus/Deficit for the year		506,478.10	679,897.30
NET FINANCIAL POSITION		958,254.76	451,776.66

The School's financial statements were approved on 8th February 2023 and signed by:

KINYUI BOYS HIGH SCHOOL
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Name: JOHNSON M. KITUKA

Chairman, BOM

Sign: 

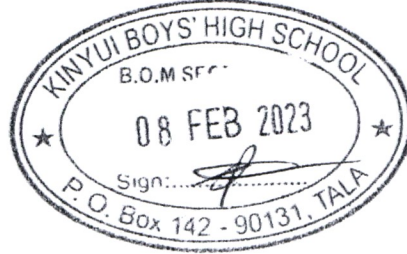
Date: 28/2/2023

Name: PHILIP MASILA

School Principal/Secretary to BoM


Sign: 

Date: 08/02/2023



Name: CATHERINE NJUENTA

Bursar/Finance

Sign: 

Date: 8/2/2023

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	Jan- June 2021
Receipts from operating activities			
Capitation grants for tuition	1	1,633,981.00	557,933.50
Capitation grants for operations	2	7,153,043.10	4,147,368.40
School fund income- Parents contributions/ fees	3	24,818,398.00	10,007,872.00
School fund income- other receipts	4	451,284.00	
Total receipts		34,056,706.10	14,713,173.90
Payments			
Payments for Tuition	5	1,589,242.00	547,360.00
Payments for operations	6	4,724,819.00	2,707,622.00
Boarding and school fund payments	7	25,635,818.00	9,918,035.60
Total payments		31,949,897.00	13,173,017.60
Net cash flow from operating activities		2,106,827.10	1,540,156.30
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(1,509,175)	(1,430,000.00)
Proceeds from investments			-
Net cash flows from Investing Activities		(1,509,175.00)	(1,430,000.00)
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			-
Net cash flows from Investing Activities			-
NET INCREASE IN CASH AND CASH EQUIVALENT		597,652.10	110,156.30
Cash and cash equivalent at BEGINNING of the year		184,291.66	74,135.36
Cash and cash equivalent at END of the year		781,943.76	184,291.66

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books		-	-	-	-	-
Teaching/learning materials	1,772,475.00	-	1,772,475.00	1,633,981.00	138,494.00	92.19%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	4,981,963.00	-	4,981,963.00	1,968,401.10	3,013,561.90	39.51%
Repairs and maintenance	2,022,300.00	-	2,022,300.00	2,933,500.00	(911,200.00)	145.06%
Local transport / travelling	310,000.00	-	310,000.00	570,242.00	(260,242.00)	183.95%
Electricity, water and conservancy.	769,000.00	-	769,000.00	702,500.00	66,500.00	91.35%
Administration costs	1,154,000.00	-	1,154,000.00	878,400.00	275,600.00	76.12%
Activity	212,000.00	-	212,000.00	-	212,000.00	0.00%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	2,620,000.00		2,620,000.00	2,160,775.00	459,225.00	82.47%
Repairs and maintenance	1,493,100.00		1,493,100.00	1,475,304.00	126.00	98.81%
Local transport / travelling	924,170.00		924,170.00	560,565.00	363,605.00	60.66%
Electricity and water	4,038,850.00		4,038,850.00	3,229,742.00	809,108.00	79.97%
Medical						

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Administration costs	1,127,500.00		1,127,500.00	1,523,134.00	(395,634.00)	135.09%
Activity	118,125.00		118,125.00	146,085.00	(27,960.00)	123.67%
KCSE				28,500.00	(28,500.00)	
Fee on Boarding Equipment and Stores	16,533,202.50		16,533,202.50	12,060,691.00	4,472,511.50	72.95%
OTHER INCOME			-		-	-
Income Generating Activities			-	257,386.00	(257,386.00)	
House rent	-	-	-	29,000.00	(29,000.00)	-
Vehicle account-bus hire	-	-	-	130,150.00	(130,150.00)	-
TOTAL INCOME	38,076,685.50	-	38,076,685.50	30,288,356.10	7,788,329.40	85.37%
(1)EXPENDITURE FOR TUITION						
Teaching/learning materials	1,772,475.00	-	1,772,475.00	1,587,010.00	185,465.00	89.54%
Bank charges	-	-	-	2,232.00	(2,232.00)	-
PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT						
Personal Emoluments	4,981,963.00	-	4,981,963.00	2,077,579.00	2,904,384.00	41.70%
Service Gratuity	-	-	-	-	-	-
Administration Cost	1,154,000.00	-	1,154,000.00	792,777.00	361,223.00	68.70%
Repairs and maintenance & improvements	2,022,300.00	-	2,022,300.00	1,509,175.00	513,125.00	74.63%
Local transport / travelling	310,000.00	-	310,000.00	1,176,130.00	(866,130.00)	379.40%
Electricity, water and conservancy	769,000.00	-	769,000.00	468,911.00	300,089.00	60.98%
Activity Expenses	212,000.00	-	212,000.00	-	212,000.00	0.00%

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Bank Charges				1,128.00	(1,128.00)	
BOARDING AND SCHOOL FUND PAYMENTS						
House rent expenses				13,000.00	(13,000.00)	
Vehicle account				64,500.00	(64,500.00)	
Personnel emoluments	2,620,000.00	-	2,620,000.00	3,424,651.00	(804,651.00)	130.71%
Fees refund				595,512.00	(595,512.00)	
Repairs and maintenance & Improvements	1,493,100.00	-	1,493,100.00	897,258.00	595,842.00	60.09%
Local transport / travelling	924,170.00	-	924,170.00	1,233,705.00	(309,535.00)	133.49%
Electricity, water and conservancy.	4,038,850.00	-	4,038,850.00	585,942.00	3,452,908.00	14.51%
Administration costs	1,127,500.00		1,127,500.00	3,364,185.00	(2,236,685.00)	298.38%
Activity	118,125.00	-	118,125.00	606,740.00	(488,615.00)	513.64%
Bank Charges				44,630.00	(44,630.00)	
Fee on Boarding Equipment and Stores	16,533,202.50	-	16,533,202.50	14,753,892.00	1,779,310.50	89.24%
TOTAL	38,076,685.50	-	38,076,685.50	33,198,957.00	4,877,728.50	87.19%

Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i.
- ii.

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IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations. The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

5. **Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION.

	2021-2022	Jan - june 2021
		Kshs
Text books		
Exercise books		
Laboratory equipment and apparatus		
Teaching/learning materials	1,633,981.00	557,933.50
Internal exams		
Reference books		
Total	1,633,981.00	557,933.50

2. CAPITATION GRANT FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT

	2021- 2022	Jan –June 2021
		Kshs
Personnel emoluments	1,968,401.10	1,358,514.00
Repairs and maintenance	2,933,500.00	1,712,500.00
Local transport / travelling	570,242.00	170,151.40
Electricity ,water and conservancy	702,500.00	128,400.00
Medical	100,000.00	-
Administration costs	878,400.00	126,688.00
Total	7,153,043.10	3,496,253.40

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NOTES TO THE FINANCIAL STATEMENT (CONTINUED)

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021- 2022	Jan- june 2021
		Kshs
Fee on Boarding Equipment and Stores	14,546,761.00	7,830,927.70
Personnel emoluments	2,285,378.00	546,555.00
Repairs and maintenance	1,527,459.00	563,010.00
Local transport / travelling	595,665.00	49,370.00
Electricity, water and conservancy	3,302,182.00	1,233,288.00
KCSE	28,500.00	
Beddings and uniform	2,116,335.00	
Fees refund	528,422.00	759,921.00
Administration costs	1,575,123.00	582,209.00
Activity	152,385.00	10,400.00
Total	26,658,210.00	11,575,680.70

4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	Jan – june 2021
	Kshs	Kshs
House rent	29,000.00	15,000.00
Vehicle account-bus hire	130,150.00	149,000.00
Interest income		
Income Generating Activities	257,386.00	
Total	416,536.00	164,000.00

5. PAYMENTS FOR TUITION

	2021-2022	Jan – june 2021
	Kshs	Kshs
Teaching/learning materials	1,587,010.00	546,370.00
Bank charges	2,232.00	990.00
TOTAL	1,589,242.00	547,360.00

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT

	2021-2022	Jan – June 2021
	Kshs	Kshs
Personal Emoluments	2,077,579.00	1,512,498.00
Administration Cost	792,777.00	361,616.00
Repairs and maintenance & improvements	1,509,175.0	1,430,000.00
Local transport / travelling	1,176,130.00	32,000.00
Electricity, water and conservancy	468,911.00	229,405.00
Activity Expenses		87,040.00
Bank Charges	1,128.00	756.00
TOTAL	6,025,700.00	3,653,315.00

7. BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	Jan-June 2021
	Kshs	Kshs
House rent expenses	13,000.00	-
Vehicle account	64,500.00	37,000.00
Beddings & Uniform expenses	2,116,335.00	
Personnel emoluments	3,424,651.00	1,521,506.00
Fees refund	595,512.00	729,781.00
Repairs and maintenance & Improvements	897,258.00	636,760.00
Local transport / travelling	1,233,705.00	319,780.00
Electricity water and conservancy	585,942.00	167,603.00
KCSE	40,000.00	5,545.00
Administration costs	3,364,185.00	1,497,372.00
Activity	606,740.00	341,765.00
Income Generating activities	44,630.00	-
Fee on Boarding Equipment and Stores	14,753,892.00	5,656,183.30
TOTAL	27,740,350.00	10,913,295.30

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	Jan-June 2021
		Kshs	Kshs
Tuition Account		60,839.80	16,100.80
Operations Account		3,162.45	17,048.35
School Fund Account/Boarding		56,153.70	118,906.70
Savings Account-not verified		30,563.00	23,194.00
Infrastructural Account		512,016.00	819.00
Total		662,734.95	176,068.85

9. CASH IN HAND

Description	2021-2022	Jan - june 2021
	Kshs	Kshs
Operation Account	293.20	1,355.20
School Fund account	118,915.61	6,867.61
Total	119,208.81	8,222.81

10. SHORT TERM INVESTMENTS

Description	2021-2022	Jan - june 2021
	Kshs	Kshs
Treasury bills	-	-
Cooperative shares	-	-
Fixed deposit	-	-
Equity stock	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. ACCOUNTS RECEIVABLE

Description	2021-2022	Jan-June 2021
	Kshs	Kshs
Fees arrears	12,663,229.00	10,821,476.00
NSSF	93,164.00	47,008.00
Elimu sacco	89,197.00	139,350.00
Advances	31,900.00	32,000.00
Total	12,877,490.00	11,039,834.00

Description	2021-2022	Jan - June 2021
	Kshs	Kshs
Fees arrears for current year	2,830,598.00	2,111,283.00
Fees arrears for the previous year	1,611,283.00	2,353,891.00
Fees arrears for prior periods (over two years)	8,221,348.00	6,356,302.00
Total	12,663,229.00	10,821,476.00

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. ACCOUNTS PAYABLE

Description	2021-2022	Jan – June 2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	12,332,421.00	10,418,732.00
Elimu sacco	-	-
Union dues	11,400.00	6,000.00
Workers welfare	54,900.00	47,100.00
PAYE	16,168.00	16,168.00
NHIF	24,200.00	24,200.00
Prepaid fees	236,240.00	234,299.00
Retention monies/caution money	25,850.00	25,850.00
Total	12,701,179.00	10,772,349.00

Description	2021-2022	Jan – June 2021
	Kshs	Kshs
Trade creditors for current year	7,322,040.00	2,695,354.00
Trade creditors for the previous year	1,295,354.00	7,723,378.00
Trade creditors for prior periods (over two years)	3,715,027.00	-
Total	12,332,421.00	10,418,732.00

13. FUND BALANCE BROUGHT FORWARD

Description	2021-2022	Jan – June 2021
	Kshs	Kshs
Bank balances	176,068.85	74,029.55
Cash balances	8,222.81	105.81
Receivables	11,039,834.00	9,103,250.00
Payables	(10,772,349.00)	(9,405,506.00)
Total	451,776.66	(228,120.64)

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. NON-CURRENT LIABILITIES SUMMARY

Description	2021-2022	jan-june 2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15. BIOLOGICAL ASSETS

Description	Numbers	2021-2022	jan-june 2021
		Kshs	Kshs
		numbers	numbers
Cattle		-	-
Goats		-	-
Trees		88 -	88
Coffee or tea plantation		-	-
Poultry		-	-
Total		88 -	88 -

16. BORROWINGS

Description	2021-2022	jan- june 2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

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Other important disclosure notes (continued)

17. STOCK/ INVENTORY

Description		2021-2022	jan- june 2021
		Kshs	Kshs
Stock/Inventory			
Stock/ inventory at beginning of the year			
Stock/ inventory purchased during the year		-	-
Stock/ inventory issued during the year		-	-
Balance at end of the year		1,009,405.1796	842,243.26

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

<u>Supplier of Goods or Services</u>	<u>Original Amount</u>	<u>Date Contracted</u>	<u>Amount Paid To-Date</u>	<u>Outstanding Balance</u>	<u>Comments</u>
	<u>a</u>	<u>b</u>	<u>c</u>	<u>d=a-c</u>	-
	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>	<u>Kshs</u>	-
Sub-Total	-		-	-	
Supply of goods					
1.Kambusu farmers	-	-	-	36,890.00	
2.Samwill Signs	-	-	-	14,000.00	
3.Kiio butchery	-	-	-	96,490.00	
4.Dakam Investments				1,313,010.00	
5.Glowmax	-	-	-	330,560.00	
6.Viton electricals	-	-	-	35,290.00	
7.Stashan Travers	-	-	-	90,400.00	
8. umiisyo general shop	-	-	-	1,102,607.00	
9. Lecs wood technology	-	-	-	194,540.00	
10.Esther Maithya	-	-	-	200,000.00	
11.Muthini Investment	-	-	-	250,000.00	
12.Bookspot Ukambani Ltd	-	-	-	1,032,140.00	
13.Pilgrim Services	-	-	-	149,500.00	
14.Phyllis Kimani	-	-	-	896,280.00	
15.Margret Wanza Paul	-	-	-	23,100.00	
16.Elizabeth Mukulu			-	11,000.00	

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17. Isaac Nthenge	-	-	-	59,500.00	
18. Beta Bakers	-	-	-	102,630.00	
19. Fortune Springs Tech				166,700.00	
20. Penzi Publishers	-	-	-	42,930.00	
21. James Nzioka	-	-	-	18,184.00	
22. Progress Lab Supplies	-	-	-	311,350.00	
23. Ebenezer Shop	-	-	-	48,170.00	
24. Nagiana Ventures				1,400,000.00	
25. Unified Equipors				90,000.00	
26. Handnotes Enterprises				10,000.00	
27. East lab supplies limited				552,500.00	
28. Newtimes Solution				16,000.00	
29. Kinyui Boys NTSSH group				48,000.00	
Sub-Total	-	-	-	8,641,771.00	
Supply of services					
1. Kavindu kativini	-	-	-	26,170.00	
2. Willy muinde	-	-	-	975,120.00	
3. Margret Kavini Ndambuki				379,295.00	
4. Single Constructors	-	-	-	386,040.00	
5. James Nzioka				127,040.00	
6. Daniel Muthoka				148,875.00	
7. Patrick Ndeti				231,017.00	
8. Musee Mwalavu				182,676.00	

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9.CIC Insurance	-	-	-	149,000.00	
10.William Waema				22,700.00	
11..Elizabeth Mueni	-	-	-	236,000.00	
12.Josphat Mulwa Mbithi	-	-	-	100,160.00	
13.Rose Ndunge Mutuku	-	-	-	188,385.00	
14.Joseph Musyoka Vengi	-	-	-	70,000.00	
15.Shamid Communicators				150,000.00	
16.BOM Employees		Jun-22	-	104,172.00	
17.Alpha kim computers				214,000.00	
Sub-Total	-			3,690,650.00	
Grand Total	-		-	12,332,421.00	

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Asset class	Date purchased	Location	Unit	Opening Balance 1st July 2021	Additions during the year	Disposals during the year	Balance as at the end of the year ended 30th June 2022
Land 1		School	Acres	20.7915	0	0	20.7915
Land 2		Boardering the school	Acres	6.7728	0	0	6.7728
Buildings and structures		School	No	105	0	0	105
Motor vehicles		School	No	2	0	0	2
Office equipment, furniture and fittings		School	No	1832	175	302	1,705
ICT Equipment, and Other ICT Assets		Computer lab	No	51	0	0	51
Tools and apparatus		laboratory	No	9290	0	0	9290
Textbooks		Library	No.	10,186	0	0	10,186
Other Machinery and Equipment		School	No.	105	0	0	105
Heritage and cultural assets		principal office	No.	120	29	3	146
Intangible assets- soft ware		Exam office	No.	1	0	0	1
Total				21,720	204	305	21,619