



REPUBLIC OF KENYA

STATISTICAL ANNEX

to the

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OF KENYA
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BUDGET SPEECH

for the

THE FISCAL YEAR 2000/2001

TABLE 1: SELECTED ECONOMIC INDICATORS, 1996 - 2000 (April)

Yr.	Mon.	NAIROBI STOCK EXCHANGE			MONEY SUPPLY (M3)			90-DAY TREASURY BILL YIELD RATES		INFLATION RATES		MEAN MARKET FOREIGN EXCHANGE RATES	FOREIGN EXCHANGE RESERVES		
		Share Index 1986=100	No. of Deals	Value of Shares (Shs. Mn.)	Monthly Change (%)	Change Yearly (%)	Nominal Interest (%)	Real Interest (%)	Month-on-Month CPI (%)	Weighted CPI Index (1986=100)	(SHS/US\$)	CBK	Commercial Banks	Total	
1996	Jan	3,409	4,904	250.66	235.3	1.6	16.2	21.3	10.1	6.1	491.3	56.7	459	440	899
	Feb	3,230	3,956	250.20	236.4	0.4	17.4	26.0	13.4	5.5	493.6	58.3	461	480	941
	Mar	3,042	3,949	304.54	244.3	3.4	19.0	26.7	9.9	6.5	501.6	58.4	568	437	1,005
	Apr	3,019	4,202	306.62	247.7	1.4	20.4	24.2	3.4	7.3	503.3	58.4	611	436	1,047
	May	3,031	4,007	188.16	249.4	0.7	20.4	22.0	2.9	7.2	506.8	58.3	698	403	1,101
	Jun	3,144	6,936	394.21	255.6	2.5	18.4	21.9	11.5	9.8	519.7	58.0	806	440	1,246
1997	Jul	3,150	6,964	287.17	260.2	1.8	22.0	21.8	16.7	11.2	526.9	57.2	814	413	1,227
	Aug	3,074	7,204	391.13	259.6	-0.2	19.6	21.6	17.2	11.0	528.8	56.9	824	402	1,226
	Sep	3,090	5,996	301.76	255.6	-1.6	16.1	22.5	17.1	10.4	531.4	56.4	777	402	1,179
	Oct	3,056	5,283	497.83	257.8	0.9	18.2	24.1	13.5	10.8	532.6	55.9	832	391	1,223
	Nov	3,042	5,386	354.24	261.9	1.6	16.0	21.1	5.6	11.4	533.7	55.6	847	378	1,225
	Dec	3,114	3,924	388.56	268.5	2.5	15.9	21.6	-10.3	10.8	537.5	55.2	860	444	1,304
1998	Jan	3,477	8,354	521.20	270.4	0.7	14.9	21.6	-8.2	10.9	544.6	54.7	845	418	1,263
	Feb	3,474	7,533	642.28	277.6	2.7	17.4	21.4	-9.2	11.9	552.3	54.9	913	457	1,370
	Mar	3,355	7,078	669.11	283.8	2.2	16.2	21.4	16.3	15.7	580.0	54.9	1,029	487	1,516
	Apr	3,289	7,668	463.99	281.1	-1.0	13.5	21.0	30.2	16.1	584.3	54.4	1,064	504	1,568
	May	3,441	8,233	539.89	283.1	0.7	13.5	20.3	42.2	17.2	593.9	53.7	1,058	493	1,551
	Jun	3,530	7,313	751.12	281.6	-0.5	10.2	19.4	26.0	12.8	586.3	54.2	1,050	501	1,551
1999	Jul	3,467	8,442	556.54	281.6	-0.0	8.2	18.4	14.0	8.9	573.7	57.4	924	531	1,455
	Aug	3,403	6,711	424.58	288.0	2.3	10.9	19.7	13.5	7.7	569.6	67.9	844	542	1,386
	Sep	3,447	6,827	493.62	274.8	-4.6	7.5	26.7	23.4	8.8	578.4	63.8	784	579	1,363
	Oct	3,315	5,238	400.99	277.4	1.0	7.6	26.2	5.3	8.7	579.2	62.6	751	562	1,313
	Nov	3,047	4,120	346.68	278.4	0.4	6.3	27.1	-4.8	8.2	577.3	63.9	788	587	1,375
	Dec	3,115	3,029	335.07	294.1	5.6	9.5	26.8	-5.9	8.3	582.3	63.1	788	592	1,380
2000	Jan	3,348	4,898	266.51	294.0	-0.0	8.7	26.3	11.6	11.3	606.0	61.2	824	576	1,400
	Feb	3,362	4,850	485.81	293.5	-0.2	5.7	26.3	25.5	11.9	620.5	60.5	781	621	1,402
	Mar	3,213	4,825	445.80	288.1	-1.8	1.5	26.7	24.9	8.1	627.3	60.1	806	655	1,461
	Apr	3,015	7,791	209.11	287.4	-0.2	2.3	27.0	15.0	7.0	625.0	59.6	867	550	1,417
	May	3,016	4,018	357.19	295.8	2.9	4.5	26.4	46.3	4.6	621.5	62.5	813	550	1,363
	Jun	2,908	5,128	420.78	291.2	-1.6	3.4	25.5	50.7	7.4	629.6	60.5	771	533	1,304
2000	Jul	2,853	5,534	391.61	296.4	1.8	5.3	24.7	64.0	11.7	640.7	59.3	827	485	1,312
	Aug	2,863	4,226	413.35	297.3	0.3	3.2	23.7	28.1	5.2	599.2	59.4	849	518	1,367
	Sep	2,810	4,680	396.55	296.2	-0.4	7.8	22.5	26.4	4.0	601.5	60.0	827	505	1,332
	Oct	2,734	4,304	249.20	301.6	1.8	8.7	20.6	19.6	3.3	598.3	59.7	842	467	1,309
	Nov	2,584	3,899	402.79	302.3	0.2	8.6	17.7	1.0	3.0	594.0	59.6	832	456	1,288
	Dec	2,962	4,094	520.74	304.2	0.6	3.4	12.6	-11.9	2.5	596.8	61.8	783	317	1,100
2000	Jan	2,984	5,262	352.30	307.2	1.0	4.5	10.7	-11.4	-1.1	599.5	61.8	743	329	1,072
	Feb	2,989	4,604	516.18	310.6	1.1	5.8	9.0	-2.3	-0.5	617.1	62.5	711	323	1,034
	Mar	2,815	4,962	775.10	313.7	1.0	8.9	8.8	4.8	1.2	634.6	64.0	698	341	1,039
	Apr	2,768	3,863	635.89	309.8	-1.2	7.8	9.0	6.8	1.4	633.9	65.7	674	357	1,031
	May	2,760	3,825	508.76	309.0	-0.3	4.5	9.6	5.5	2.1	637.9	70.5	619	327	946
	Jun	2,756	3,606	449.10	309.8	0.3	6.4	11.4	8.4	1.8	640.8	72.9	657	312	969
2000	Jul	2,745	3,539	373.75	313.4	1.2	5.7	14.5	7.6	-0.6	637.1	74.2	701	302	1,003
	Aug	2,494	4,089	535.23	305.1	-2.6	2.6	14.8	12.5	6.9	640.3	74.4	689	308	997
	Sep	2,428	3,622	376.48	303.0	-0.7	2.3	15.8	16.2	7.2	645.1	75.7	687	348	1,035
	Oct	2,309	2,853	161.27	302.7	-0.1	0.4	17.6	14.5	8.2	647.1	75.6	693	361	1,054
	Nov	2,294	3,155	225.84	302.8	0.0	0.2	18.1	11.9	8.3	643.5	74.8	740	330	1,070
	Dec	2,303	2,507	248.22	312.1	3.1	2.6	20.0	11.6	8.0	644.5	73.9	791	313	1,104
2000	Jan	2,301	2,878	322.61	310.6	-0.5	1.1	20.3	16.8	8.7	651.4	70.7	791	325	1,116
	Feb	2,278	2,953	238.54	308.0	-0.8	-0.8	14.8	10.2	5.7	652.2	73.2	813	346	1,159
	Mar	2,233	3,160	359.96	309.4	-1.4	-1.4	11.3	7.7	3.4	656.3	74.4	821	339	1,160
	Apr	2,162	2,560	302.46	315.5	0.02	1.9	12.4	6.9	4.1	660.0	74.4	na	na	na

Source: Central Bank of Kenya and Central Bureau of Statistics (Various publications).

'na' = Not Available

Table 2A: GOVERNMENT BUDGET AND DEBT STRUCTURE.

(Values in KShs. Million)

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	99/2000*
A: BUDGET OUTTURN							
Recurrent Revenue	102,119	125,220	145,500	149,046	187,197	183,003	183,412
Ordinary Revenue	98,939	118,966	138,638	140,164	175,937	165,948	165,550
Import Duty	14,793	18,598	22,301	22,773	24,950	27,200	28,923
Excise Duty & VAT	40,277	43,921	51,016	53,085	63,881	67,938	69,280
Income Tax	36,570	43,924	48,110	47,888	56,041	55,235	54,238
Other Taxes	6,630	11,036	11,804	12,602	11,530	7,025	13,109
A-in-A	3,180	6,254	6,862	8,882	11,260	17,055	17,862
Total Government Expenditures 11	131,764	134,211	152,468	160,914	194,965	201,131	207,519
Total Recurrent Expenditures	103,657	105,484	123,244	132,585	160,279	168,012	165,165
Salaries and Allowances	31,393	40,748	45,886	48,171	62,146	61,990	67,675
Total Interest	46,660	31,820	37,240	34,820	43,280	40,055	30,818
Other Recurrent Expenditures	25,604	32,916	40,118	49,594	60,162	66,645	59,081
Total Development Expenditure	28,107	28,727	29,224	28,329	34,686	33,119	42,354
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.							
Total	108,220	117,040	109,320	130,800	151,241	150,497	162,500
Treasury Bills	83,612	75,400	81,140	116,620	121,035	101,684	127,758
Treasury Bonds 13	50,538	15,380	8,340	35,620	34,687	28,184	33,407
Government Stocks	26,838	3,600	3,600	3,960	3,730	3,430	3,006
Other14	-52,760	22,660	16,240	-25,400	-8,211	17,199	-1,671
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS 12.							
Total Debt	452,540	484,480	468,240	455,600	471,521	512,927	511,265
Domestic	108,220	117,040	109,320	130,800	151,241	150,497	162,682
External	344,320	367,440	358,920	324,800	320,280	362,430	348,583
Total Interest	46,660	31,820	37,240	34,820	43,280	40,055	30,818
Domestic	37,360	22,580	25,920	26,560	36,820	31,743	21,871
External	9,300	9,240	11,320	8,260	6,460	8,312	8,947
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY							
Total DOD	344,320	367,440	358,920	324,800	320,280	362,430	348,583
Bilateral	133,740	147,520	130,960	117,640	102,760	120,575	115,533
Multilateral	164,320	177,380	188,540	183,060	184,480	206,730	207,804
Foreign Financial Institutions	40,820	38,580	35,340	22,440	32,620	31,592	23,993
Export Credits	5,440	3,960	4,080	1,660	420	3,533	1,253
Percentage share of Total DOD	100	100	100	100	100	100	100
Bilateral	39	40	36	36	32	33	33
Multilateral	48	48	53	56	58	57	60
Foreign Financial Institutions	12	10	10	7	10	9	7
Export Credits	2	1	1	1	0	1	0
E: EXTERNAL DISBURSED OUTSTANDING GUARANTEED DEBT							
Total DOD	-	-	-	-	-	39,713	36,758
Bilateral	-	-	-	-	-	28,613	29,190
Multilateral	-	-	-	-	-	4,050	3,188
Foreign Financial Institutions	-	-	-	-	-	7,050	4,380

Notes:

- 1: Excludes changes in Pending Bills. Salaries and Allowances are only for civil servants and teachers
- 2: As at 30th April, 2000
- 3: Includes bearer and non-bearer bonds and securitised pending bills
- 4: Includes O/D, uncleared items, A/Cs frozen at CBK, Govt deposits and advances to Parastatals

Table 2B: GOVERNMENT BUDGET AND DEBT STRUCTURE.

(as % of GDP current market price) 11

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	99/2000*
A: BUDGET OUTTURN							
Recurrent Revenue	27.6	28.6	28.2	25.2	25.5	24.2	23.6
Ordinary Revenue	26.8	27.1	26.8	23.7	23.8	21.8	21.3
Import Duty	4.0	4.3	4.5	4.0	3.8	3.8	3.7
Excise Duty & VAT	11.0	10.1	10.3	9.2	9.7	9.4	8.9
Income Tax	10.0	10.1	9.7	8.3	8.5	7.7	7.0
Other Taxes	1.8	2.5	2.4	2.2	1.8	1.0	1.7
A-in-A	0.9	1.4	1.4	1.5	1.7	2.4	2.3
Total Government Expenditures	35.9	31.0	30.7	27.9	30.4	28.0	25.7
Total Recurrent Expenditures	28.2	24.4	24.8	23.0	25.2	23.4	20.3
Salaries and Allowances	8.6	9.4	9.2	8.4	9.4	8.6	8.7
Total Interest	12.7	7.3	7.5	6.0	6.6	5.6	4.0
Other Recurrent Expenditures	7.0	7.6	8.1	8.6	9.1	9.2	7.6
Total Development Expenditure	7.7	6.6	5.9	4.9	5.3	4.6	5.4
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.							
Total	29.5	27.0	22.0	22.7	23.0	20.9	20.9
Treasury Bills	22.8	17.4	16.3	20.2	18.4	14.1	16.4
Treasury Bonds	13.8	3.6	1.7	6.2	5.3	3.9	4.3
Government Stocks	7.3	0.8	0.7	0.7	0.6	0.5	0.4
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS.							
Total Debt	123.3	111.9	94.2	79.1	71.7	71.2	65.7
Domestic	29.5	27.0	22.0	22.7	23.0	20.9	20.9
External	93.8	84.9	72.2	56.4	48.7	50.3	44.8
Total Interest	12.7	7.3	7.5	6.0	6.6	5.6	4.0
Domestic	10.2	5.2	5.2	4.6	5.6	4.4	2.8
External	2.5	2.1	2.3	1.4	1.0	1.2	1.2
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY.							
Total DOD	93.8	84.9	72.2	56.4	48.7	50.3	44.8
Bilateral	36.4	34.1	26.3	20.4	15.6	16.7	14.9
Multilateral	44.8	41.0	37.9	31.8	28.0	28.7	26.7
Foreign Financial Institutions	11.1	8.9	7.1	3.9	5.0	4.4	3.1
Export Credits	1.5	0.9	0.8	0.3	0.1	0.5	0.2
E: GROSS DOMESTIC PRODUCT (GDP) (KSHS. Million).							
GDP at current mkt price (FY)	367,146	432,976	497,005	576,046	657,737	720,521	777,838
GDP at current mkt price (CY) 12	333,613	400,679	465,272	528,739	623,354	692,120	748,923

Notes:

1: See bottom of Table 2A for definitions.

2: Calendar Year numbers, for example 1993/94 refers to 1993.

Table 2C: EXTERNAL PUBLIC AND PUBLICLY GUARANTEED DEBT STOCK (JUNE 1999 - JUNE 2000)
(Shillings Million)

	DEBT STOCK				DEBT SERVICE (1999/2000)	
	End Jun-99	End Dec 1999	End Mar 2000	Est Jun-2000	Est. Principal	Est. Interest
A. EXTERNAL						
BILATERAL						
Austria	1,944	1,475	1,516	1,377	757	108
Belgium	1,443	1,227	1,261	1,273	212	50
Canada	1,472	913	938	688	345	82
Denmark	3,680	2,847	2,925	3,400	335	0
Finland	221	168	173	171	67	8
France	20,608	19,637	19,898	17,108	4,909	979
Germany	8,096	7,556	7,763	7,746	426	140
Italy	6,624	4,928	5,063	6,324	391	114
Japan	56,100	56,269	57,811	54,100	2,411	1,388
Netherlands	5,152	4,920	5,055	4,567	780	237
Sweden	515	329	338	225	375	38
UK	4,416	3,584	3,682	3,344	1,429	318
USA	3,312	3,088	3,173	3,135	236	46
Others	6,992	5,779	5,937	5,602	1,853	201
Sub-total	120,575	112,720	115,533	109,060	14,525	3,708
MULTILATERAL						
ADB/ADF	23,509	22,265	22,500	22,365	1,526	991
EEC/EIB	9,157	8,395	8,460	8,254	1,204	296
IBRD	5,771	4,614	4,441	4,215	2,075	987
IDA	165,570	165,783	169,875	164,120	1,934	1,475
Others	2,723	2,504	2,528	2,182	721	23
Sub-total	206,730	203,561	207,804	201,136	7,460	3,772
COMMERCIAL						
Commercial banks	31,592	24,886	23,993	24,592	9,070	1,423
Export credits	3,533	1,219	1,253	2,171	1,816	44
Sub-total	35,125	26,105	25,246	26,763	10,886	1,467
Total GOK external debt	362,430	342,386	348,583	336,960	32,871	8,947
IMF	9,975	9,975	9,615	9,435	720	76
GUARANTEED DEBT						
Bilateral	28,613	28,412	29,190	28,012	802	350
Multilateral	4,050	3,482	3,188	3,188	0	0
Commercial	7,050	5,153	4,380	6,576	632	184
Sub-total	39,713	37,047	36,758	37,776	1,434	534
Grand total external debt	412,118	389,408	394,956	384,171	35,025	9,557
B. DOMESTIC						
Treasury bills	101,684	116,664	126,326	128,138	0	16,217
Floating rate T. bonds	27,923	25,780	30,700	35,244	0	3,662
Bonds	262	2,646	2,777	2,777	0	530
Stocks	3,430	3,006	3,006	3,006	0	469
Overdraft at CBK	5,625	6,664	6,663	6,663	0	993
Frozen Govt accounts	31,916	26,917	23,917	24,917	0	0
Advances to Govt	2,745	2,900	2,654	2,800	0	0
Items on transit	651	659	453	500	0	0
Tax Reserve Certificates	68	68	68	68	0	0
Less - Govt deposits	-18,105	-26,803	-32,202	-30,000	0	0
Government on-lending	-5,701	-5,701	-5,701	-5,701	0	0
Total Domestic	150,498	152,800	158,661	168,412	0	21,871
Total Debt & debt service	562,616	542,208	553,617	552,583	35,025	31,428

Notes:

1. No new loans were contracted in the third quarter of the current fiscal year.
2. The stock figures are for end of period for disbursed outstanding debt.
3. The differences in stocks of disbursed outstanding debt at the various times are due to repayments and disbursements on some loans as well as the exchange rate fluctuations during the period.
4. The debt service amounts are principal and interest due in the period.
5. Floating rate bonds include pending bills of Kshs.4,688 million securitized during the year.

TABLE 3A: COMPOSITION OF MERCHANDISE TRADE, 1988 - 1999.
(KShillings Billion)

	Imports	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
FOOD & BEVERAGES		2.32	1.96	2.02	2.83	3.59	2.40	4.50	6.31	11.56	7.02	12.96	12.63
INDUSTRIAL SUPPLIES (NON FOOD)		8.16	9.38	12.83	15.16	16.25	19.90	22.20	38.45	45.31	60.85	61.67	75.79
FUELS AND LUBRICANTS		4.77	5.65	4.92	6.93	9.79	9.89	12.55	25.09	18.58	20.14	27.11	29.56
MACH. AND OTHER CAPITAL EQUIPM.		5.09	6.39	8.29	9.53	12.68	12.17	11.99	14.79	17.67	29.88	30.59	32.25
TRANSPORT EQUIPMENT		5.19	3.81	5.34	7.88	6.31	5.86	4.76	9.24	14.12	26.38	24.30	27.51
CONSUMER GOODS		1.22	1.42	1.90	2.45	2.28	3.11	9.49	7.26	7.85	10.91	11.86	12.95
TOTAL		26.76	28.62	35.30	44.77	50.91	53.33	65.50	101.13	115.08	155.17	168.49	190.67
	Exports	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
FOOD & BEVERAGES		13	9	11	12	15	16	19	40	43	48	60	61
IND. SUPPLIES		3	3	4	4	5	6	7	18	22	25	30	26
FUELS		2	2	2	2	3	5	5	7	5	5	8	10
MACHINERY		0	0	0	0	0	0	0	0	1	1	1	1
TRANS. EQUIP.		0	0	0	0	0	0	0	1	1	0	1	0
CONSUMER GOODS		1	1	1	1	2	2	3	7	11	14	15	16
TOTAL		19	15	18	20	25	31	34	73	83	93	114	114

Source: CBS.

TABLE 4: BALANCE OF TRADE, 1988-1999 (KShillings Billion)

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Imports	27	29	35	45	51	53	65	101	115	155	168	191
Exports	19	15	18	20	25	31	34	73	83	93	114	114
BALANCE	-8	-14	-17	-25	-26	-23	-31	-29	-32	-62	-55	-76
Months of Import Cover	-	-	-	-	1.3	4.1	3.7	1.8	3.4	2.9	2.8	3.1
MEAN EXCHANGE RATE (SH/US\$)	17.89	20.69	23.17	27.78	32.51	60.10	55.72	51.84	56.93	58.48	60.38	70.30
Growth of GDP (Factor Cost)	5.2	4.5	4.2	2.1	0.5	0.2	3	4.8	4.6	2.4	1.8	1.4
GFCF/GDP %	20.5	19.5	20.7	19	16.6	16.9	18.9	21.4	19.8	17.6	16.8	15.1

1: GFCF= Gross Fixed Capital Formation

Source: CBS & CBK.

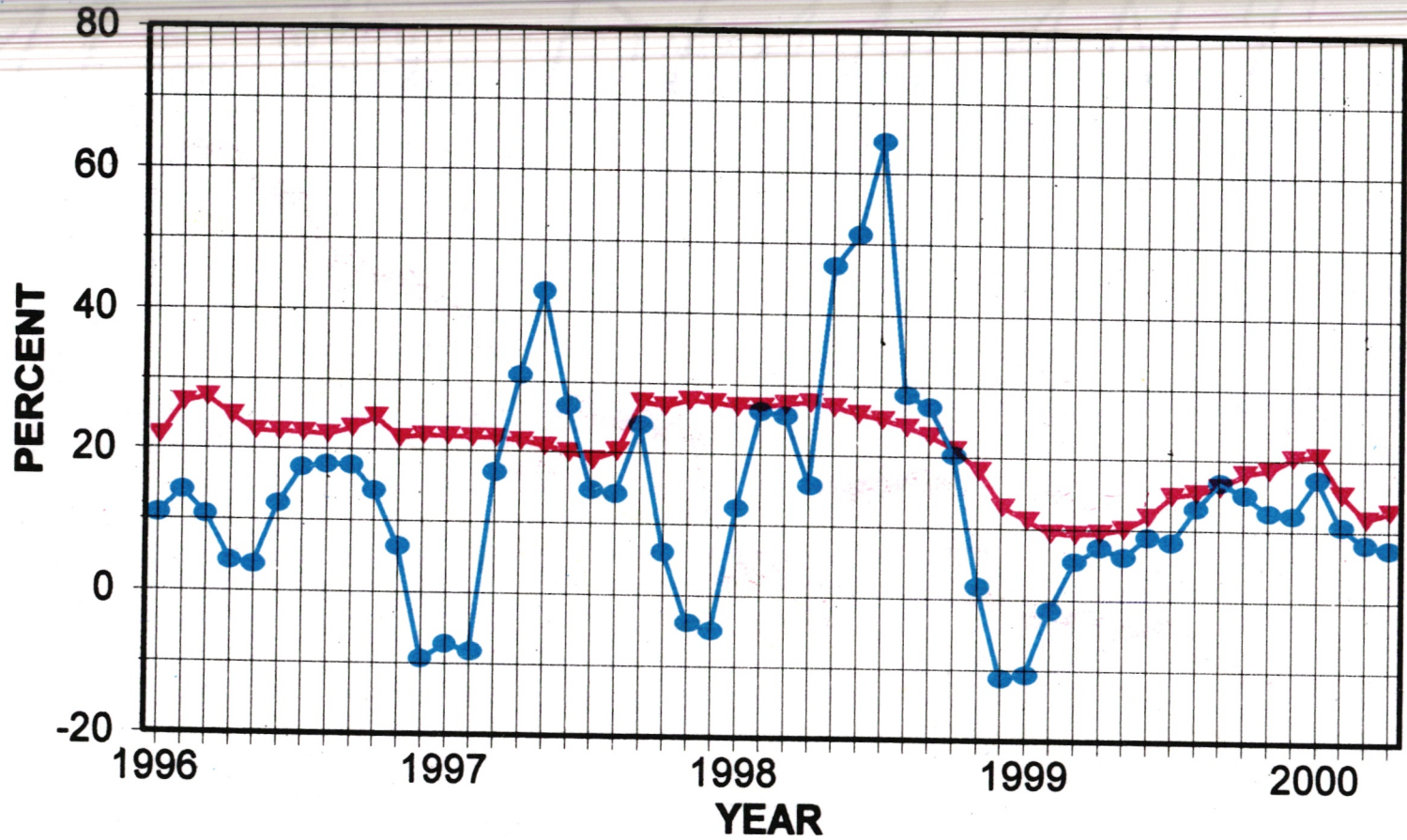
TABLE 3B: COMPOSITION OF MERCHANDISE TRADE, 1988 - 1999.

COMPOSITION OF TOTAL DIRECT IMPORTS BY BEC SITC CATEGORIES, 1988 - 1999 (% of Total)													
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Food & Beverages	6.9	5.7	6.3	7.1	4.5	6.9	6.2	10.0	4.5	7.7	6.6	8.6	7.8
Industrial Supplies & Non-Food	32.8	36.3	33.9	31.9	37.3	33.9	38.0	39.4	39.2	36.6	39.7	33.8	34.5
Fuels & Lubricants	19.7	13.9	15.5	19.2	18.6	19.2	24.8	16.1	13.0	16.1	15.5	16.1	15.6
Mach. & Other Capital Equip.	22.3	23.5	21.3	24.9	22.8	18.3	14.6	15.4	19.3	18.2	16.9	17.6	17.3
Transport Equipment	13.3	15.1	17.6	12.4	11.0	7.3	9.1	12.3	17.0	14.4	14.4	15.7	15.0
Consumer Goods n.e.s	5.0	5.4	5.5	4.5	5.8	14.5	7.2	6.8	7.0	7.0	6.8	8.1	9.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

COMPOSITION OF TOTAL DOMESTIC EXPORTS BY PRINCIPAL COMMODITIES. 1988 - 1999 (% of Total)													
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Coffee	25.8	26.6	20.4	17.9	13.6	12.1	15.2	15.7	15.5	14.4	14.7	11.2	10.4
Tea	21.7	20.2	27.2	25.5	23.7	27.8	25.8	20.2	19.3	19.9	21.1	28.8	28.6
Horticulture	12.5	12.5	11.2	13.0	11.5	12.2	10.8	9.9	11.4	12.0	12.0	13.1	15.4
Petroleum Products	12.6	12.0	10.2	11.4	15.8	13.8	9.3	6.1	4.7	6.2	6.3	8.0	7.9
All others	27.4	28.7	31.0	32.2	35.4	34.1	38.9	48.1	49.1	47.5	45.9	39.0	37.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

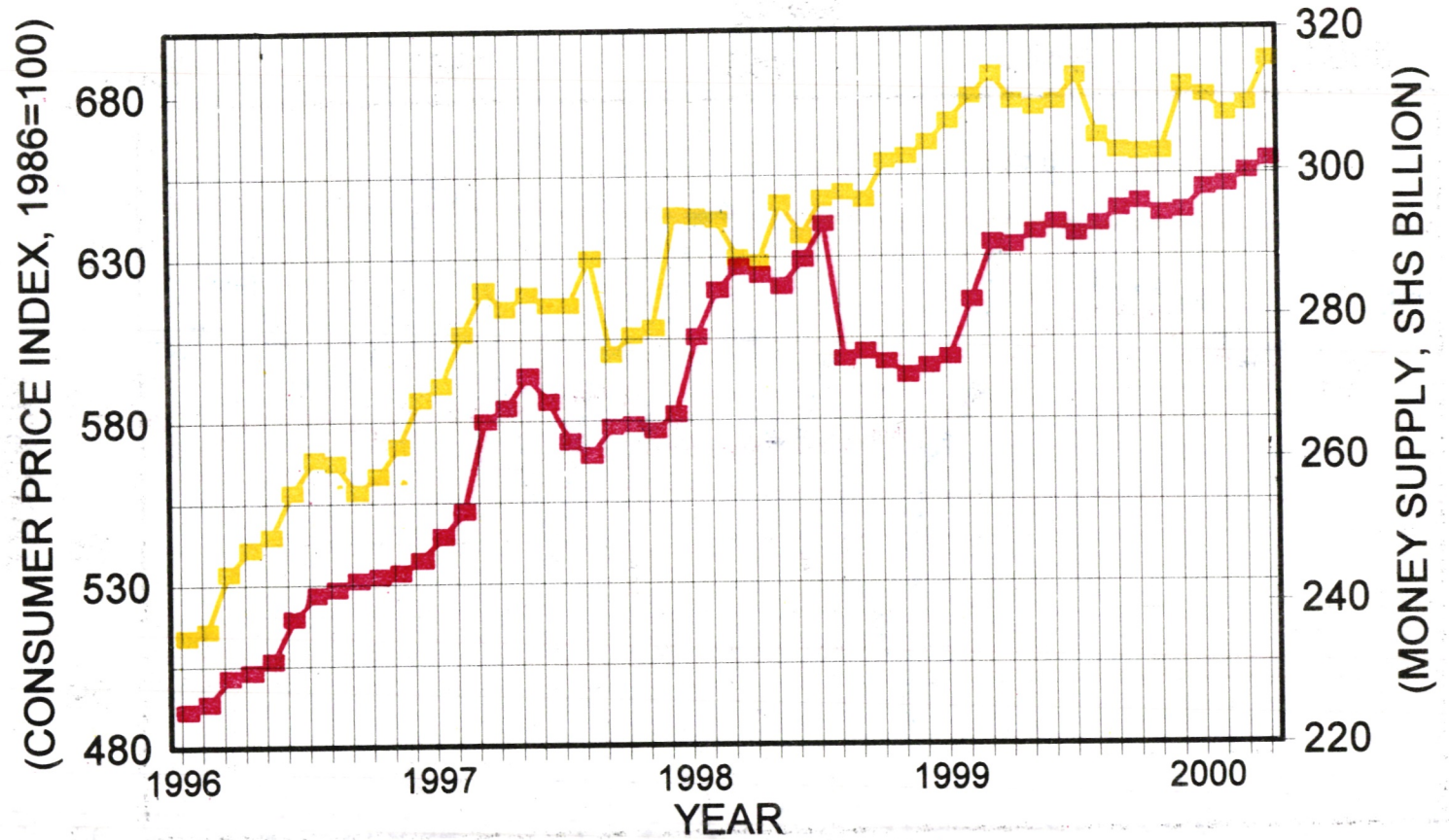
Source: Central Bureau of Statistics.

1: TREASURY BILL YIELD RATES (MONTHLY AVERAGES)



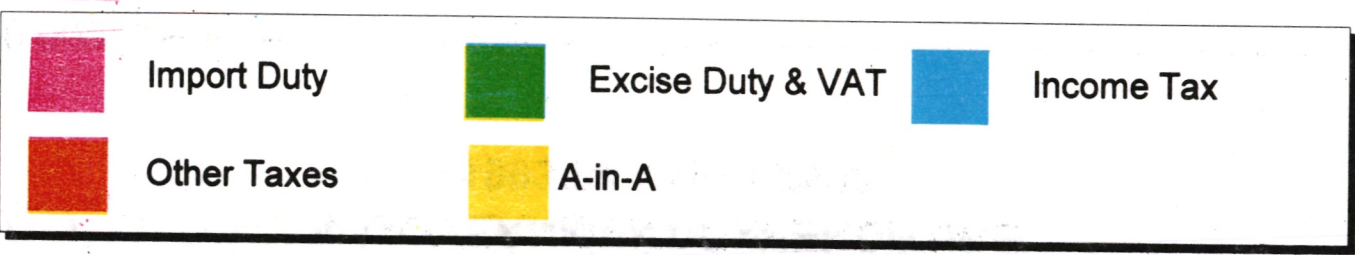
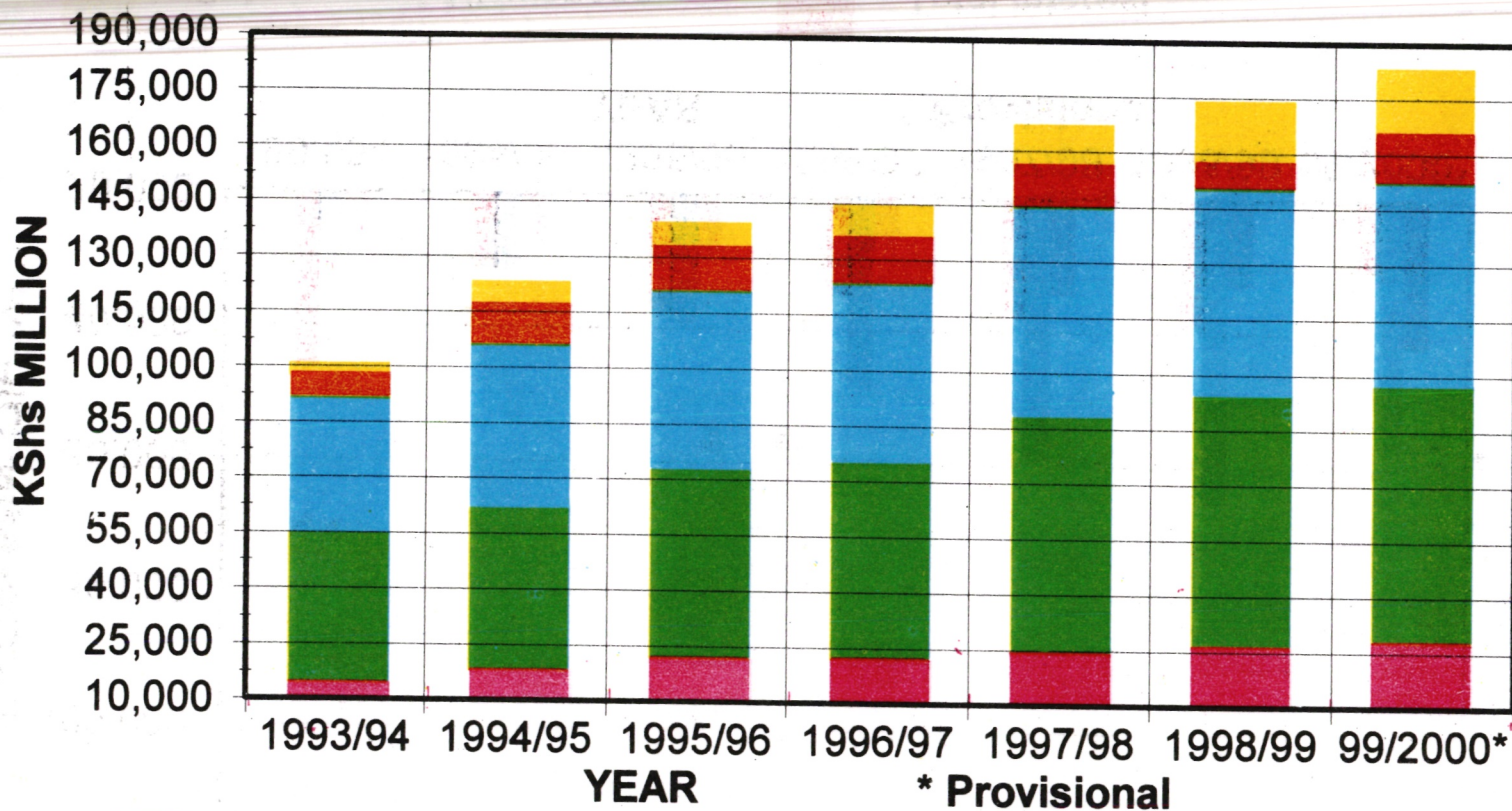
—▲— Nominal —●— Real

2: CPI INDEX AND MONEY SUPPLY (M3)

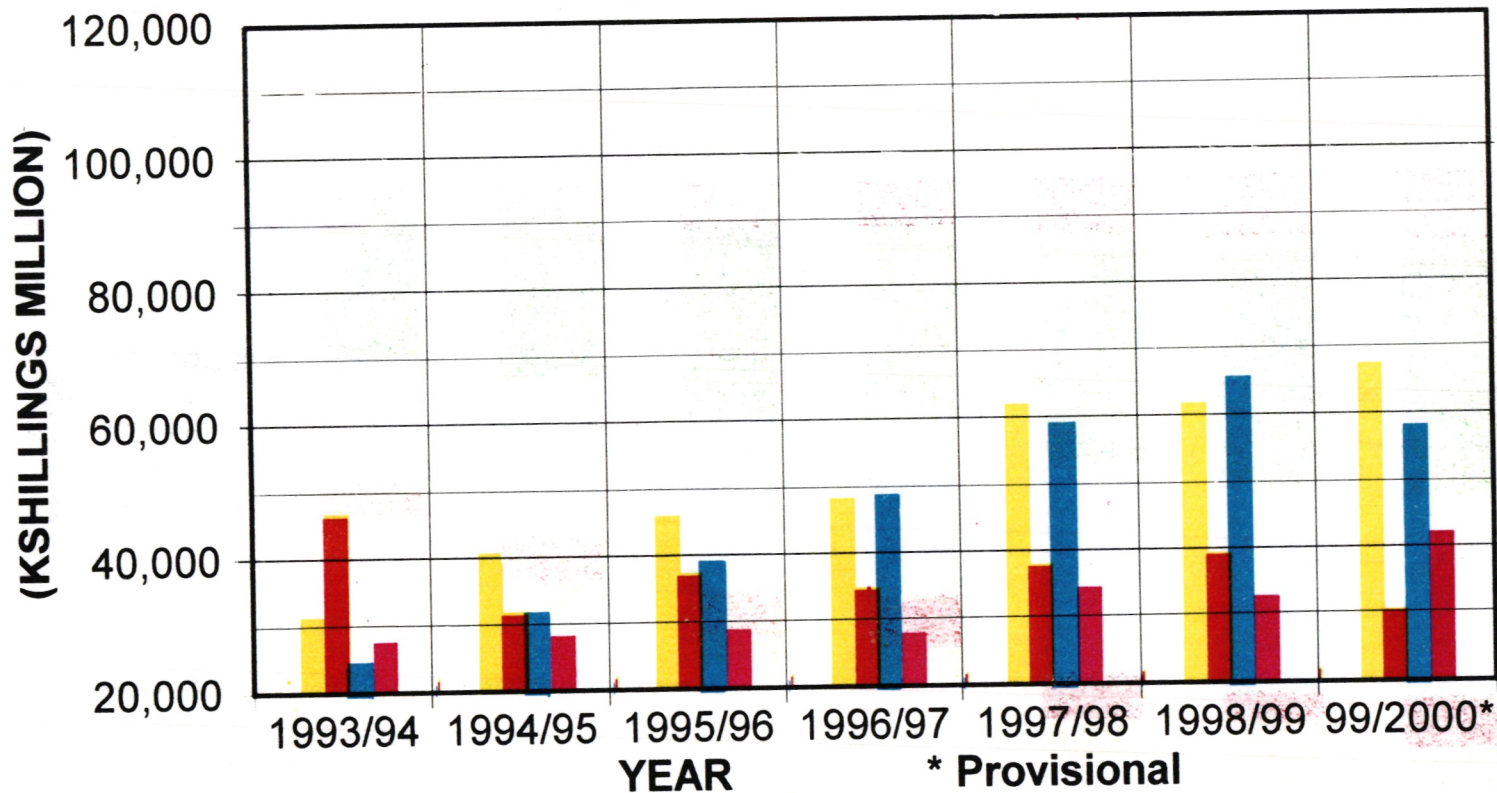


—■— Weighted Average CPI —■— Money Supply

3: ANALYSIS OF GOVERNMENT REVENUE (1993/94 - 1999/2000)

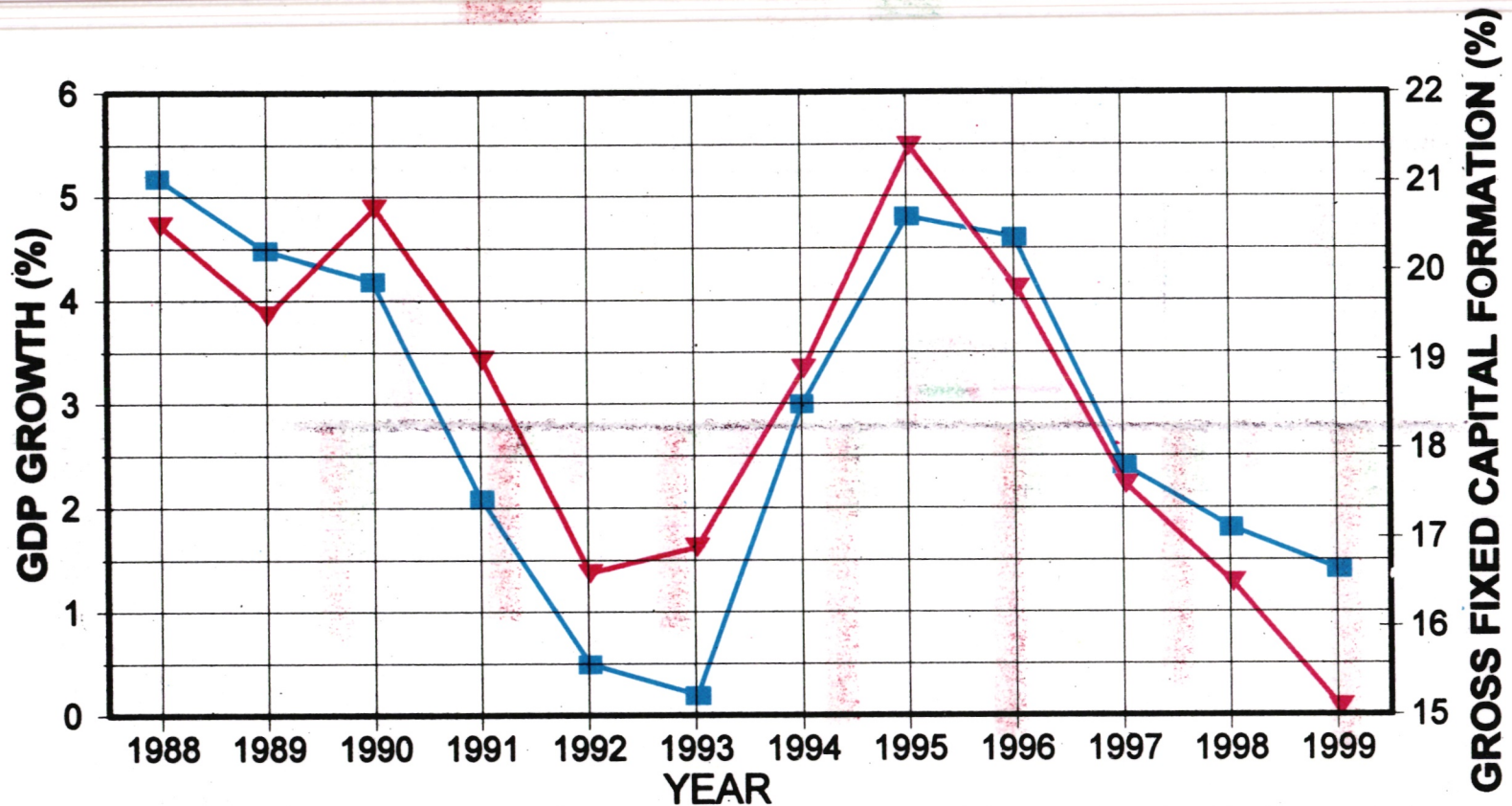


4: GOVERNMENT EXPENDITURE (1993/94 - 1999/2000)



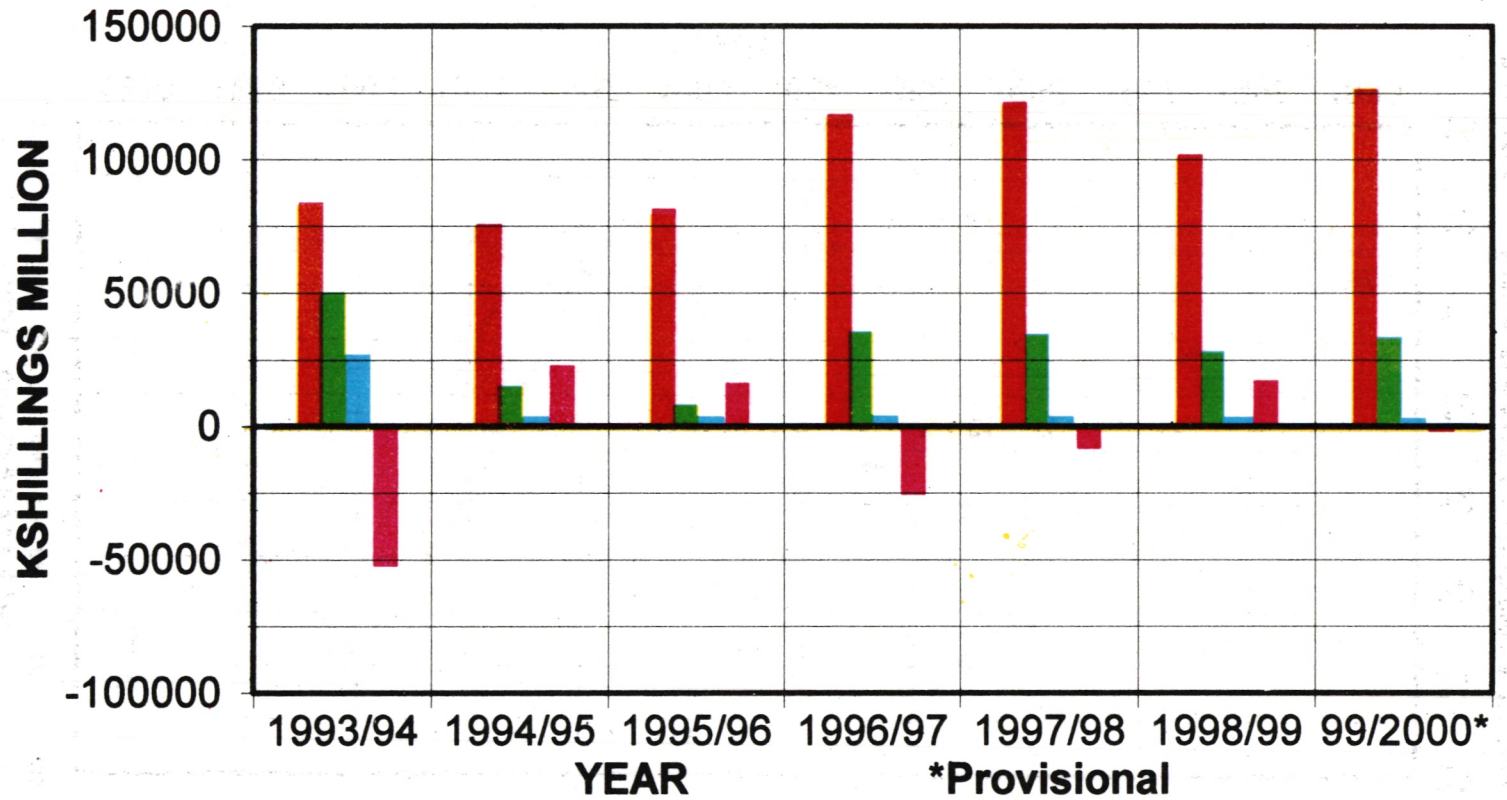
5: INVESTMENT AND GDP GROWTH

(1988 - 1999)

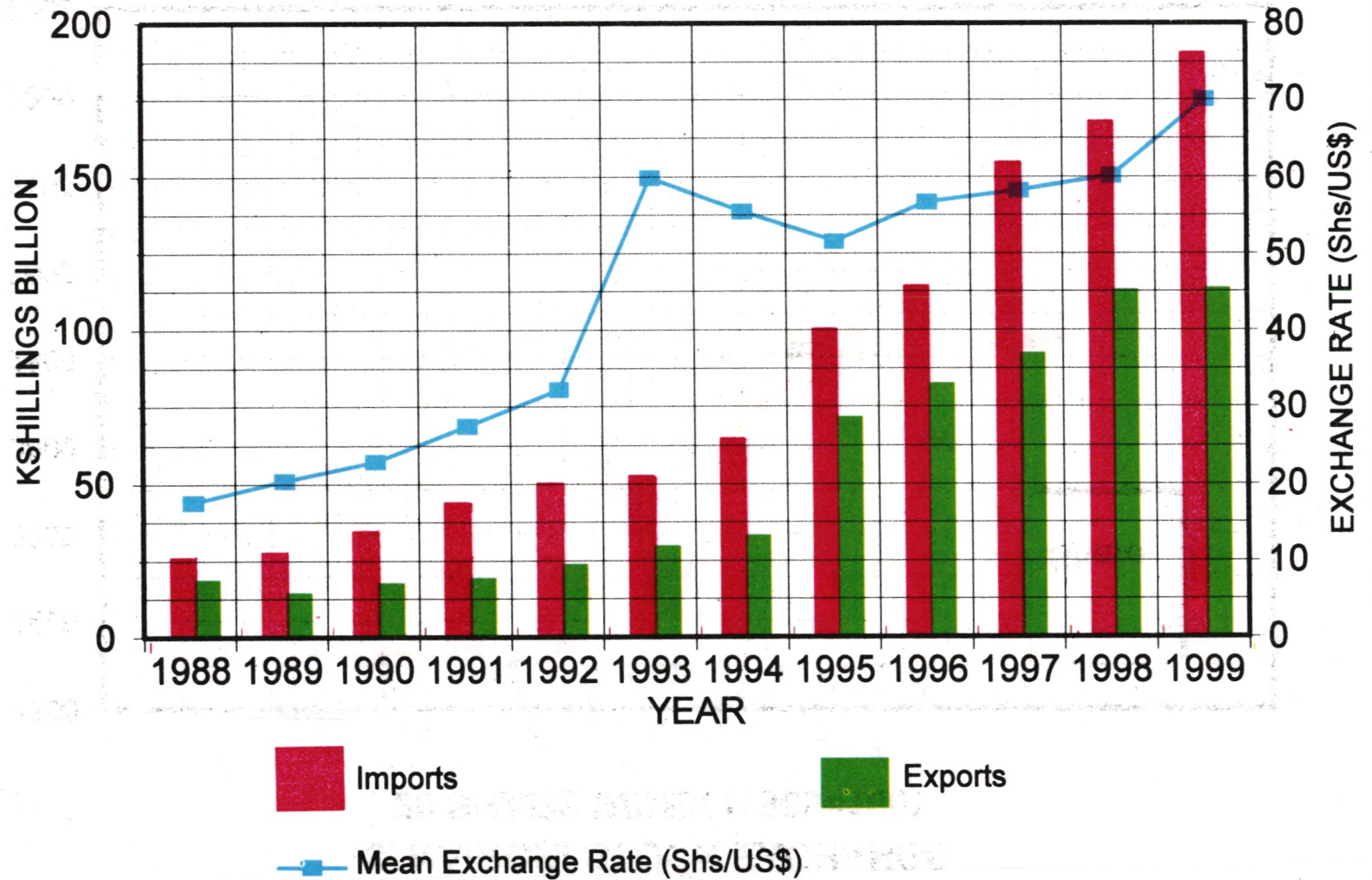


■ Growth of GDP (Factor Cost) ▼ GFCF/GDP

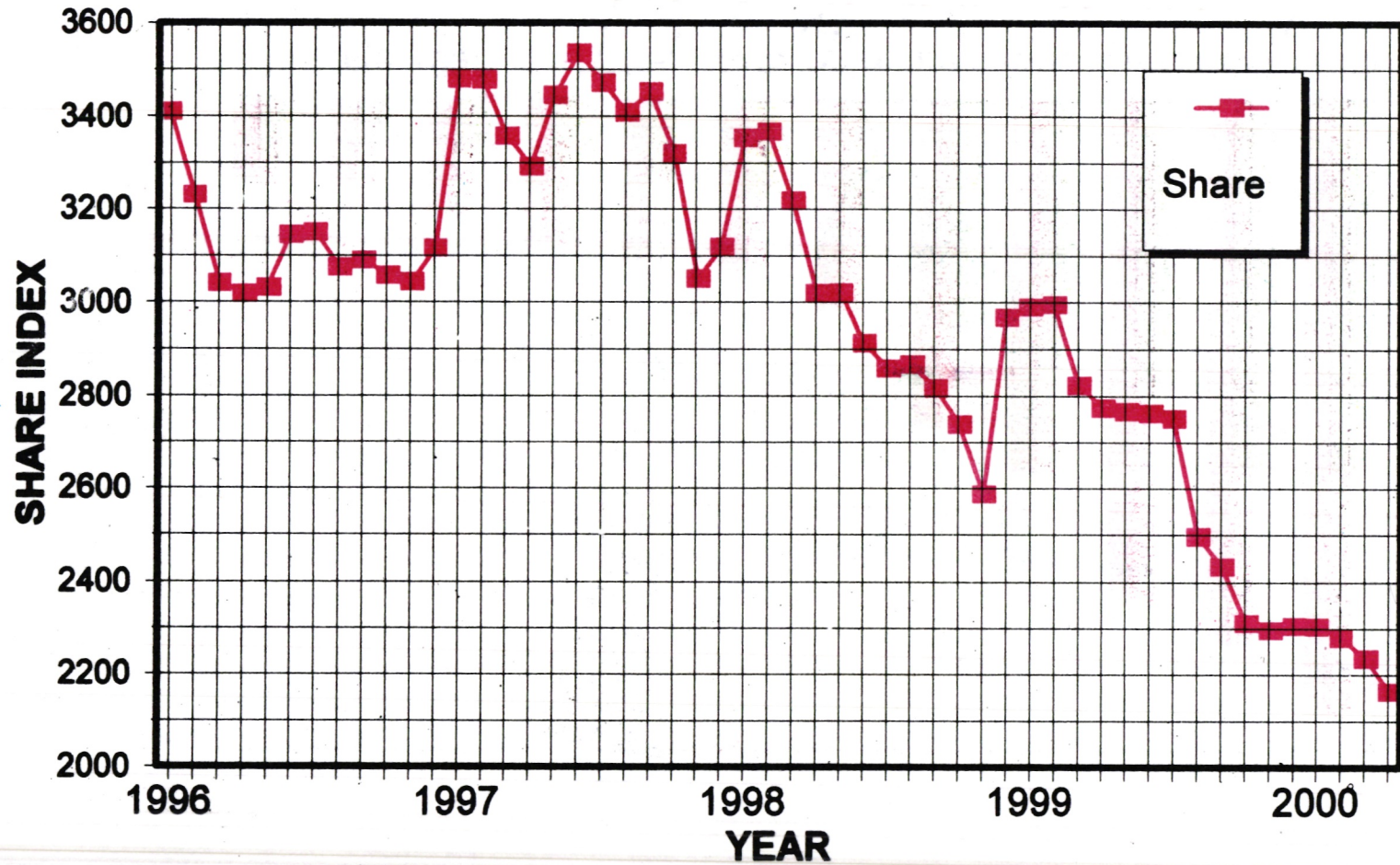
6: GOVERNMENT DOMESTIC DEBT (1993/94 - 1999/2000)



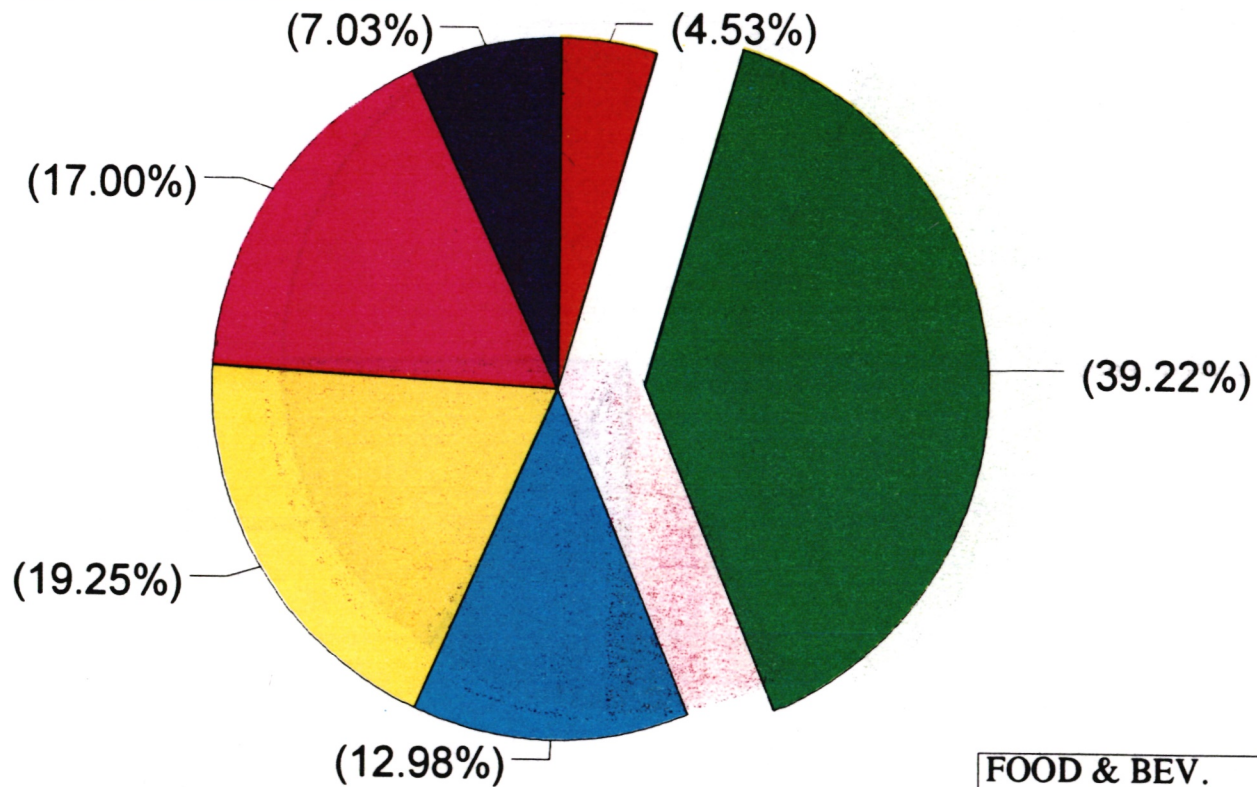
7: IMPORTS & EXPORTS (1988 - 1999)



8. NAIROBI STOCK EXCHANGE 20 SHARE INDEX (1966=100)

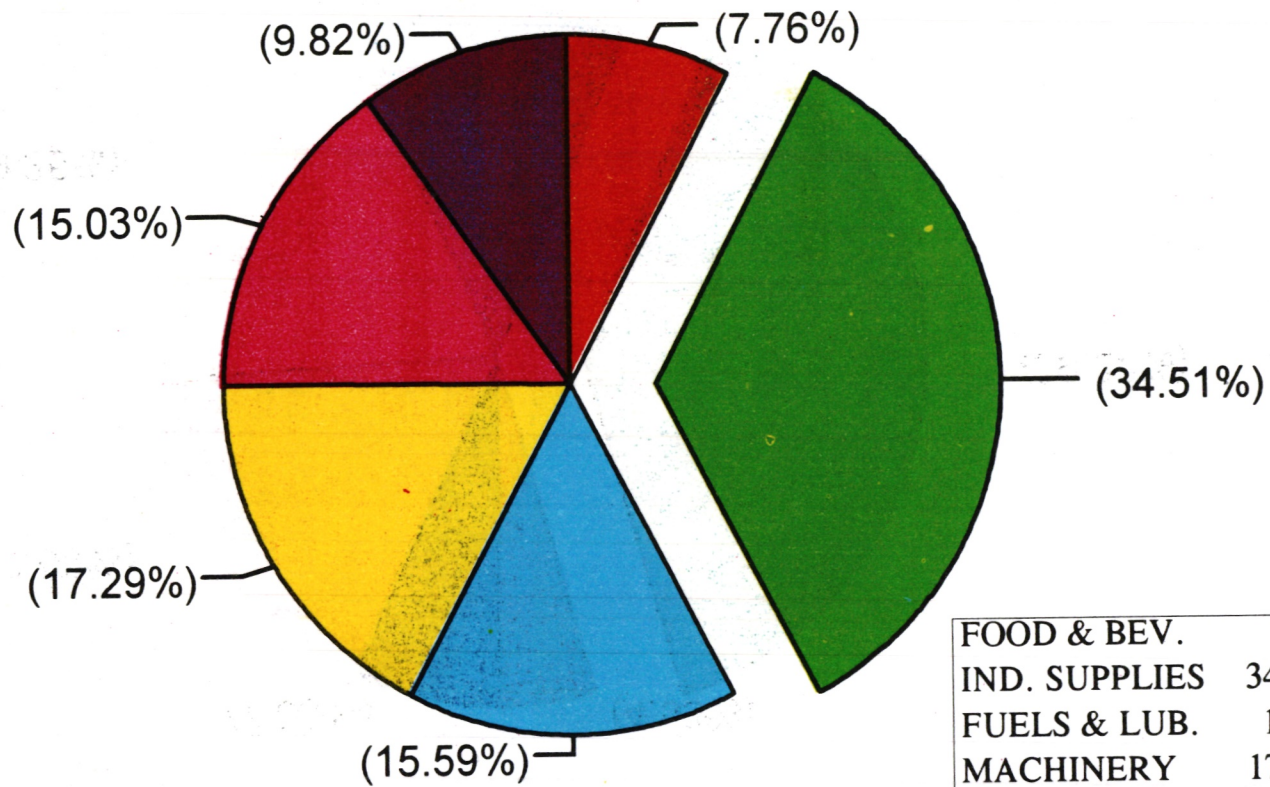


9A: COMPOSITION OF IMPORTS, 1995 BY BROAD ECONOMIC CATEGORIES



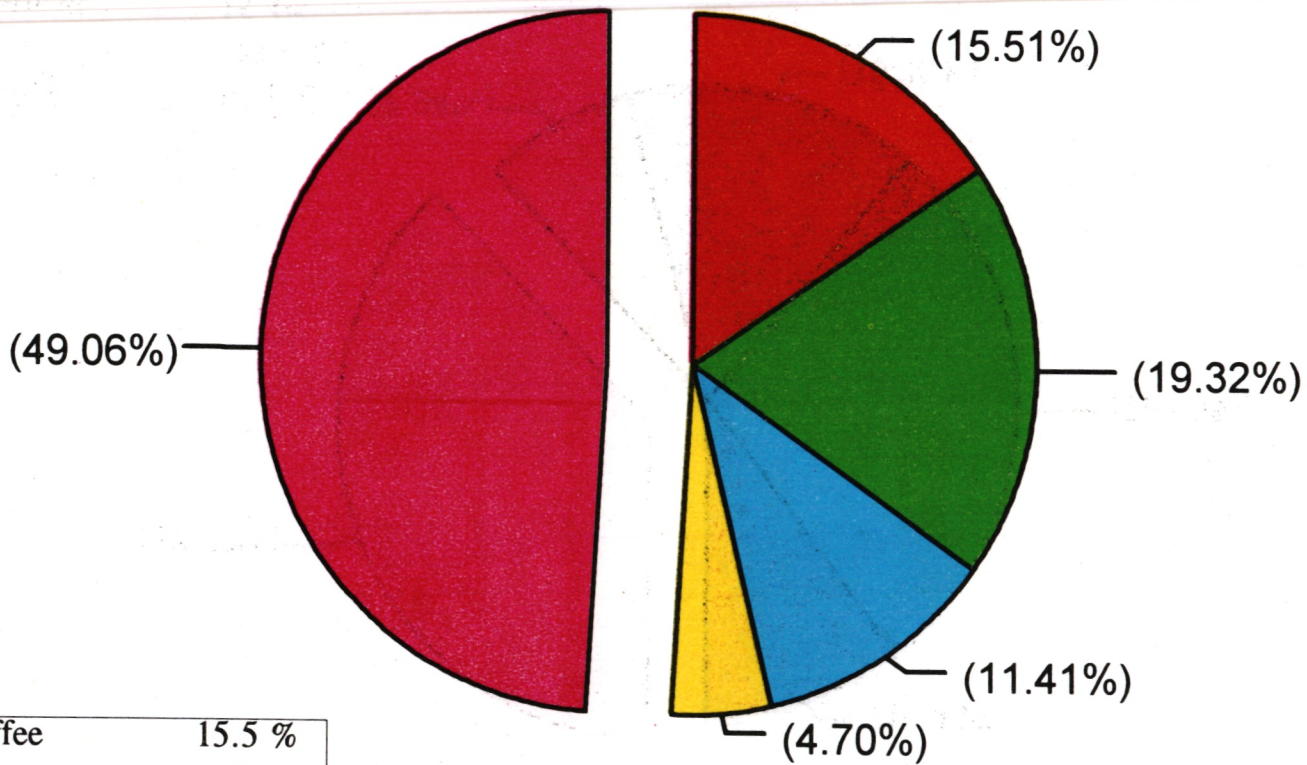
FOOD & BEV.	4.5%
IND. SUPPLIES	39.2%
FUELS & LUB.	12.98%
MACHINERY ...	19.3%
TRANSPORT	17.0 %
CONS. GOODS	7.0%

9B: COMPOSITION OF IMPORTS, 1999 BY BROAD ECONOMIC CATEGORIES



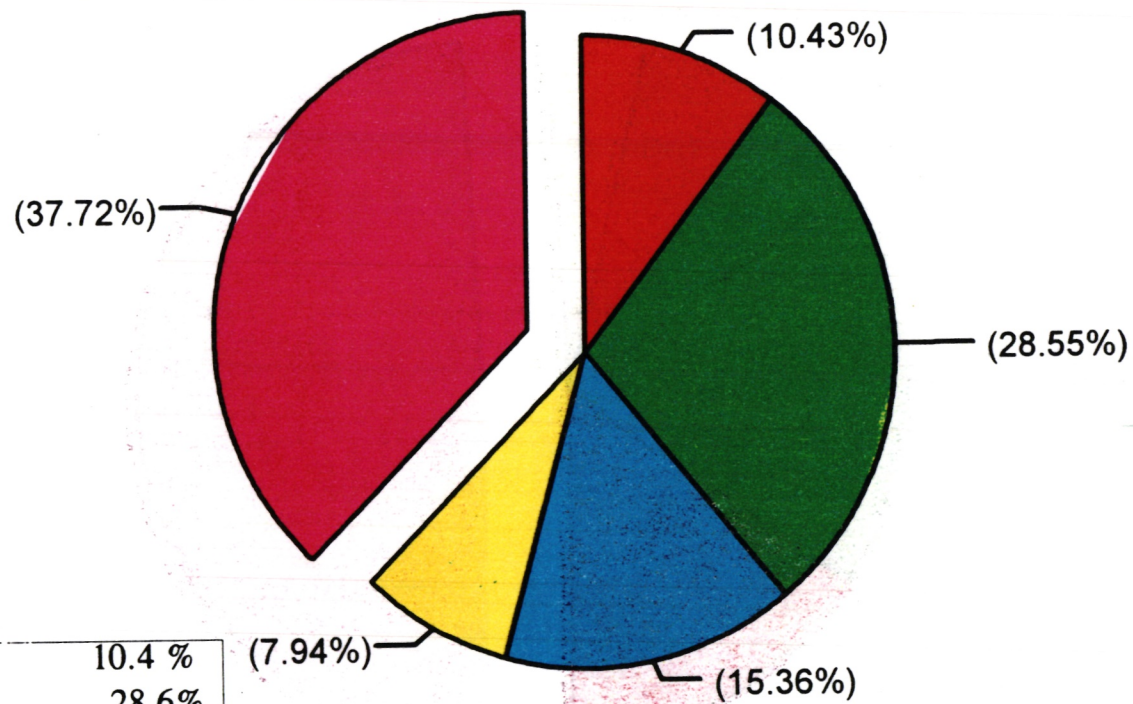
FOOD & BEV.	7.8%
IND. SUPPLIES	34.5%
FUELS & LUB.	15.6%
MACHINERY	17.3%
TRANSPORT	15.0%
CONS. GOODS	9.8%

10A: COMPOSITION OF EXPORTS, 1995 BY PRINCIPAL COMMODITIES



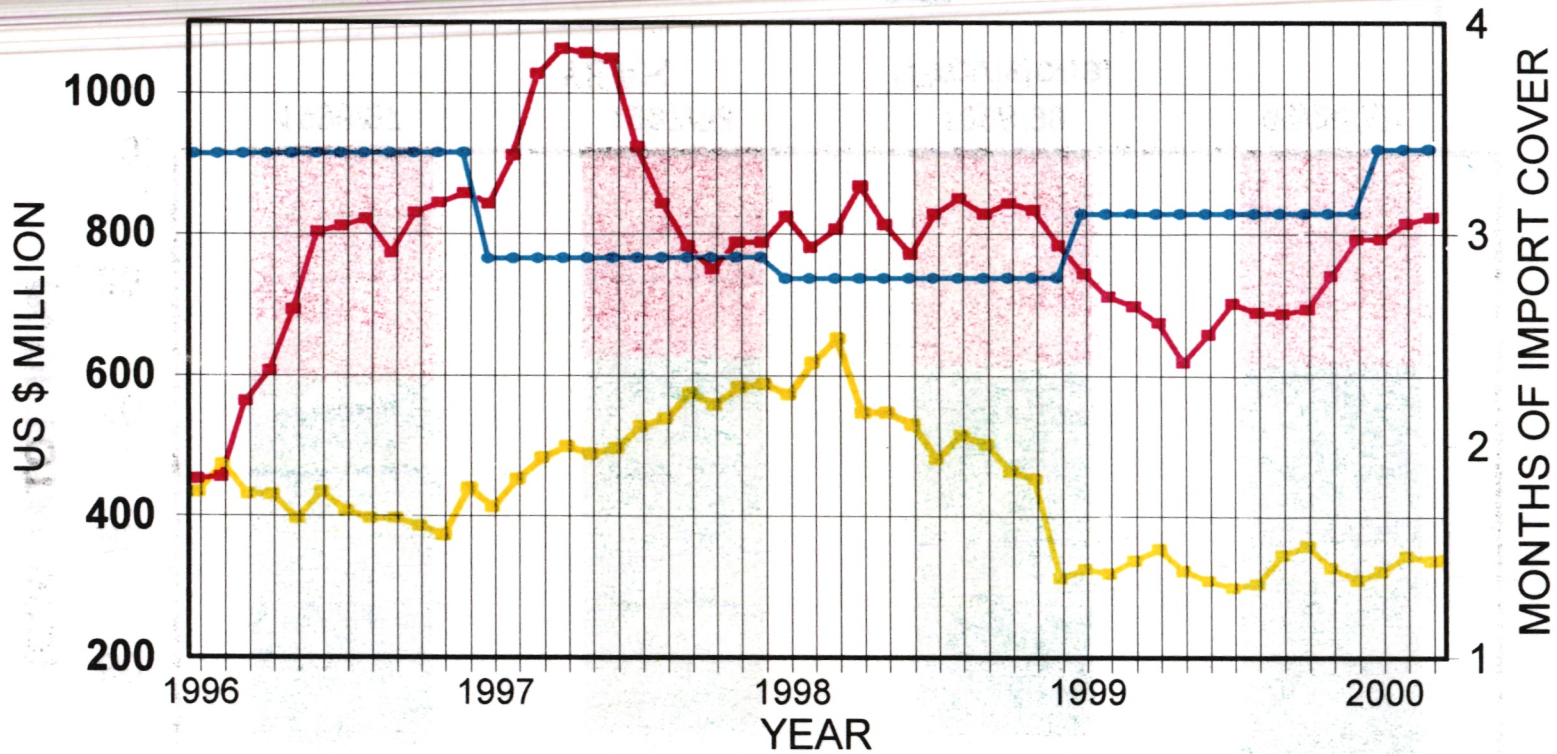
Coffee	15.5 %
Tea	19.3%
Horticul.	11.4%
Petrol P.	4.7%
All Others	49.1%

10B: COMPOSITION OF EXPORTS, 1999 BY PRINCIPAL COMMODITIES



Coffee	10.4 %
Tea	28.6%
Horticul.	15.4%
Petrol P.	7.9%
All Others	37.7%

11: FOREIGN EXCHANGE RESERVES IN US\$ MILLIONS



■ CBK

■ Commercial Banks

● Months of Import Cover

12: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) (1996/97 - 1999/2000)

