



REPUBLIC OF KENYA



STATISTICAL ANNEX

to the

1996 Budget Speech



TABLE 1: SELECTED ECONOMIC INDICATORS, 1994 - 1996(May)

Year	Month	MONEY SUPPLY (M3)		90-DAY TREASURY BILL YIELD RATES	INFLATION RATES		MEAN MARKET EXCHANGE RATES	FOREIGN EXCHANGE RESERVES		
		(SHS bn)	(% change)		(% per annum)	MONTH-ON- MONTH CPI		WEIGHTED CPI INDEX	(SHS/US\$)	(US\$ million)
								Total	Central Bank	Commercial Banks
1994	January	158.7	1.0	33.7	61.5	447.22	67.9	885	561	324
	February	166.3	4.7	23.9	54.3	461.51	67.4	966	638	328
	March	169.6	2.0	27.6	53.7	474.07	66.0	1,011	654	357
	April	170.4	0.5	30.9	47.8	486.78	62.9	1,039	681	358
	May	169.9	-0.3	31.3	41.1	481.83	58.1	1,087	715	371
	June	168.3	-0.9	32.4	28.7	472.90	56.2	1,086	726	360
	July	170.1	1.1	29.8	27.4	476.34	56.0	1,093	754	339
	August	177.1	4.1	23.6	21.5	470.00	55.5	1,069	759	310
	September	181.1	2.3	23.4	12.9	462.79	51.7	1,027	770	257
	October	188.5	4.1	16.7	12.3	465.20	42.4	1,197	874	323
	November	192.5	2.1	15.6	8.4	453.93	43.5	1,120	667	453
	December	197.2	2.5	18.8	6.6	453.69	45.2	1,050	625	425
1995	January	196.5	-0.4	18.1	3.6	463.13	44.5	1,024	605	419
	February	193.8	-1.4	17.6	1.4	468.01	44.5	1,037	609	428
	March	196.5	1.4	16.8	-0.7	470.74	44.1	1,088	666	422
	April	197.6	0.6	15.2	-3.7	468.96	44.0	998	580	418
	May	199.7	1.0	15.1	-1.9	472.92	51.9	963	521	442
	June	208.4	4.4	16.4	0.2	473.62	53.6	968	512	456
	July	206.4	-1.0	18.5	-0.5	473.77	56.6	909	458	451
	August	211.1	2.3	19.7	1.3	476.28	55.7	955	499	456
	September	211.9	0.4	21.2	4.0	481.34	55.4	927	489	438
	October	210.2	-0.8	24.1	3.3	480.55	55.5	921	460	461
	November	220.8	5.0	24.9	5.6	479.16	55.5	853	434	419
	December	226.1	2.4	21.7	6.9	484.95	55.8	900	460	440
1996	January	229.6	1.5	21.3	6.1	491.34	56.7	899	459	440
	February	231.6	0.9	26.0	5.5	493.64	58.3	941	461	480
	March	238.0	2.8	26.7	6.5	501.57	58.4	1,048	549	499
	April	240.0	0.8	24.2	7.3	503.33	58.4	na	na	na
	May	na	na	22.0	7.2	506.78	58.3	na	na	na

Source: Central Bank of Kenya and Central Bureau of Statistics (Various publications).

'na' = Not Available

Table 2A: GOVERNMENT BUDGET AND DEBT STRUCTURE.

(Values in K£ million)

	1991/92	1992/93	1993/94	1994/95	1995/96*
A: BUDGET OUTTURN					
Recurrent Revenue	2,845	3,386	5,122	6,267	7,263
Ordinary Revenue	2,738	3,289	4,963	5,954	6,920
Import Duty	251	367	740	930	1,083
Excise Duty & VAT	1,263	1,525	2,008	2,196	2,567
Income Tax	817	956	1,805	2,196	2,435
Other Taxes	407	441	410	632	835
A-in-A	107	97	159	313	343
Total Government Expenditures \ 1	3,517	4,750	6,588	6,711	7,776
Total Recurrent Expenditures	2,667	3,569	5,183	5,274	6,065
Salaries and Allowances	1,037	1,283	1,570	2,037	2,336
Total Interest	753	1,386	2,333	1,591	1,565
Other Recurrent Expenditures	878	901	1,281	1,646	2,164
Total Development Expenditure	850	1,181	1,405	1,436	1,711
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.					
Total	3,152	5,181	5,411	5,852	6,299 ^{v2}
Treasury Bills	744	3,196	4,181	3,770	3,976
Treasury Bonds \ 3	1,722	1,902	2,527	769	475
Government Stocks	409	373	1,342	180	180
Other	277	(289)	(2,638)	1,133	1,668
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS.					
Total Debt	12,634	24,081	22,628	24,224	24,833
Domestic	3,152	5,181	5,412	5,852	6,299
External	9,482	18,900	17,216	18,372	18,534
Total Interest	753	1,721	2,333	1,702	1,755
Domestic	514	1,266	1,868	1,129	1,184
External	239	455	465	573	571
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY.					
Total DOD	9,482	18,900	17,216	18,372	18,534
Bilateral	2,719	5,982	6,687	7,376	7,239
Multilateral	4,558	9,060	8,216	8,869	9,385
Foreign Financial Institutions	1,880	3,280	2,041	1,929	1,772
Export Credits	325	578	272	198	138
Percentage share of Total DOD	100	100	100	100	100
Bilateral	29	32	39	40	39
Multilateral	48	48	48	48	51
Foreign Financial Institutions	20	17	12	10	10
Export Credits	3	3	2	1	1

Notes:

1: Excludes changes in Pending Bills. Salaries and Allowances are for civil servants and teachers alone

2: As on 04 June, 1996.

3: Bearer and Non-Bearer.

4: Provisional as of 31 May, 1996.

Table 2B: GOVERNMENT BUDGET AND DEBT STRUCTURE.

(as % of GDP current market price) \ 1

	1991/92	1992/93	1993/94	1994/95	1995/96*
A: BUDGET OUTTURN					
Recurrent Revenue	23.8	23.5	28.7	29.3	29.8
Ordinary Revenue	22.9	22.8	27.8	27.9	28.4
Import Duty	2.1	2.5	4.1	4.4	4.4
Excise Duty & VAT	10.6	10.6	11.3	10.3	10.5
Income Tax	6.8	6.6	10.1	10.3	10.0
Other Taxes	3.4	3.1	2.3	3.0	3.4
A-in-A	0.9	0.7	0.9	1.5	1.4
Total Government Expenditures	29.5	33.0	36.9	31.4	31.9
Total Recurrent Expenditures	22.3	24.8	29.0	24.7	24.9
Salaries and Allowances	8.7	8.9	8.8	9.5	9.6
Total Interest	6.3	9.6	13.1	7.4	6.4
Other Recurrent Expenditures	7.4	6.3	7.2	7.7	8.9
Total Development Expenditure	7.1	8.2	7.9	6.7	7.0
B: OUTSTANDING GOVERNMENT DOMESTIC DEBT.					
Total	26.4	36.0	30.3	27.4	25.9
Treasury Bills	6.2	22.2	23.4	17.6	16.3
Treasury Bonds	14.4	13.2	14.2	3.6	2.0
Government Stocks	3.4	2.6	7.5	0.8	0.7
Other	2.3	-2.0	-14.8	5.3	6.9
C: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS.					
Total Debt	105.9	167.1	126.8	113.4	102.0
Domestic	26.4	36.0	30.3	27.4	25.9
External	79.4	131.2	96.5	86.0	76.1
Total Interest	6.3	11.9	13.1	8.0	7.2
Domestic	4.3	8.8	10.5	5.3	4.9
External	2.0	3.2	2.6	2.7	2.3
D: EXTERNAL DISBURSED OUTSTANDING DEBT (DOD) BY CREDITOR CATEGORY.					
Total DOD	85.7	147.6	107.5	93.3	80.4
Bilateral	24.6	46.7	41.8	37.5	31.4
Multilateral	41.2	70.7	51.3	45.1	40.7
Foreign Financial Institutions	17.0	25.6	12.8	9.8	7.7
Export Credits	2.9	4.5	1.7	1.0	0.6
E: GROSS DOMESTIC PRODUCT (GDP) (K£ million).					
GDP at current mkt price	11,935	14,407	17,846	21,362	24,342
GDP at current mkt price (CY) \ 2	11,062	12,807	16,008	19,685	23,040

Notes:

1: See bottom of Table 2A for definitions.

2: Calendar Year numbers, for example 1991/92 refers to 1991.

TABLE 3: COMPOSITION OF MERCHANDISE TRADE, 1986 - 1995.

COMPOSITION OF TOTAL DIRECT IMPORTS BY BEC SITC CATEGORIES, 1986 -1995 (% of Total)										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
FOOD & BEVERAGES	8.7	6.9	5.7	6.3	7.1	4.5	6.9	6.2	10.0	4.5
INDUSTRIAL SUPPLIES (NON FOOD)	30.5	32.8	36.3	33.9	31.9	37.3	33.9	38.0	39.4	39.2
FUELS AND LUBRICANTS	17.8	19.7	13.9	15.5	19.2	18.6	19.2	24.8	16.1	13.0
MACH. AND OTHER CAPITAL EQUIPM	19.0	22.3	23.5	21.3	24.9	22.8	18.3	14.6	15.4	19.3
TRANSPORT EQUIPMENT	19.4	13.3	15.1	17.6	12.4	11.0	7.3	9.1	12.3	17.0
CONSUMER GOODS	4.6	5.0	5.4	5.5	4.5	5.8	14.5	7.2	6.8	7.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

COMPOSITION OF TOTAL DOMESTIC EXPORTS BY PRINCIPAL COMMODITIES, 1986 - 1995. (% of Total)										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
Coffee	40.6	25.8	26.6	20.4	17.9	13.6	12.1	15.2	15.7	15.5
Tea	18.0	21.7	20.2	27.2	25.5	23.7	27.8	25.8	20.2	19.3
Horticulture	8.2	12.5	12.5	11.2	13.0	11.5	12.2	10.8	9.9	11.4
Petroleum Products	10.3	12.6	12.0	10.2	11.4	15.8	13.8	9.3	6.1	4.7
All others	22.9	27.4	28.7	31.0	32.2	35.4	34.1	38.9	48.1	49.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

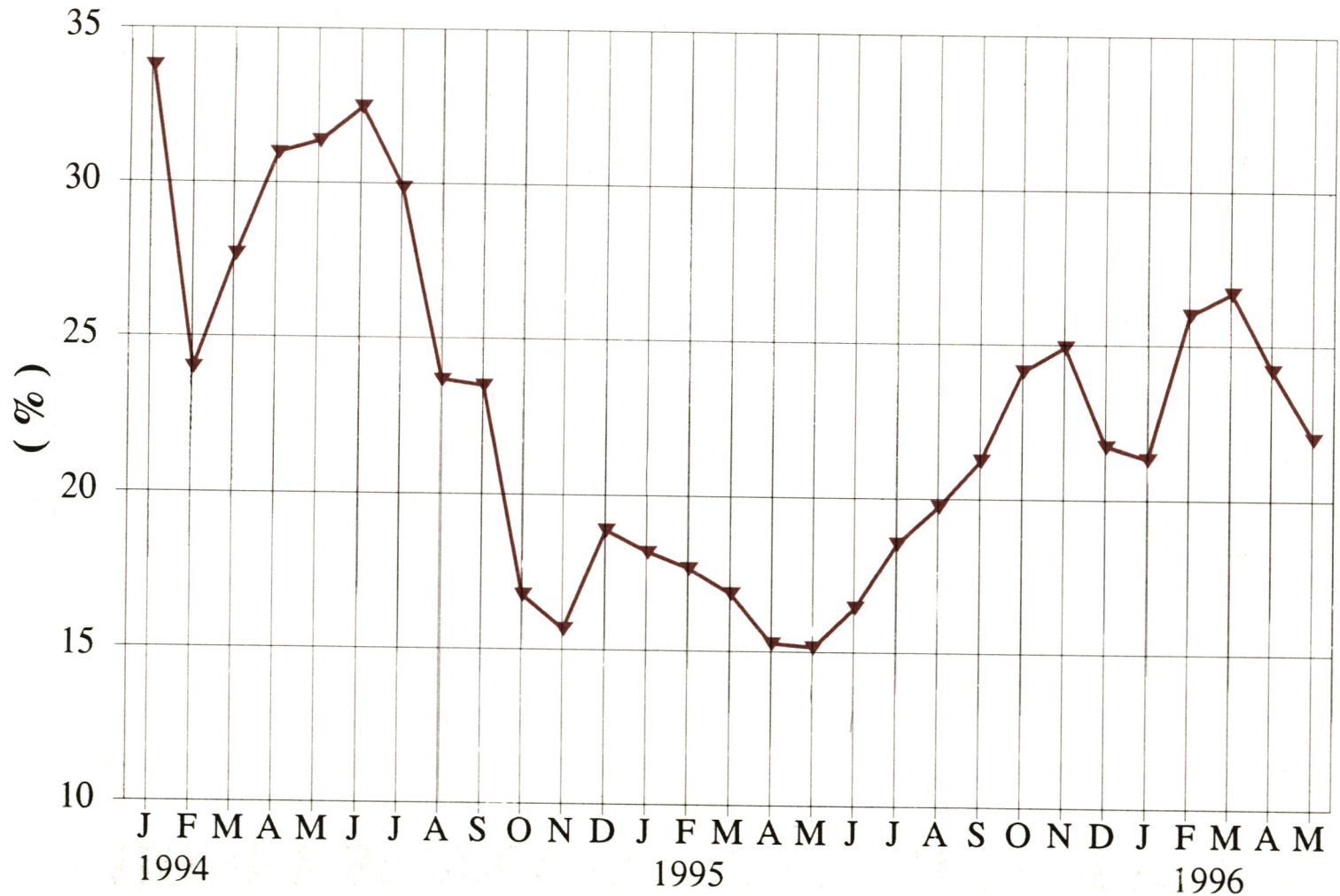
Source: CBS.

TABLE 4: BALANCE OF TRADE, 1995 (US\$ millions)

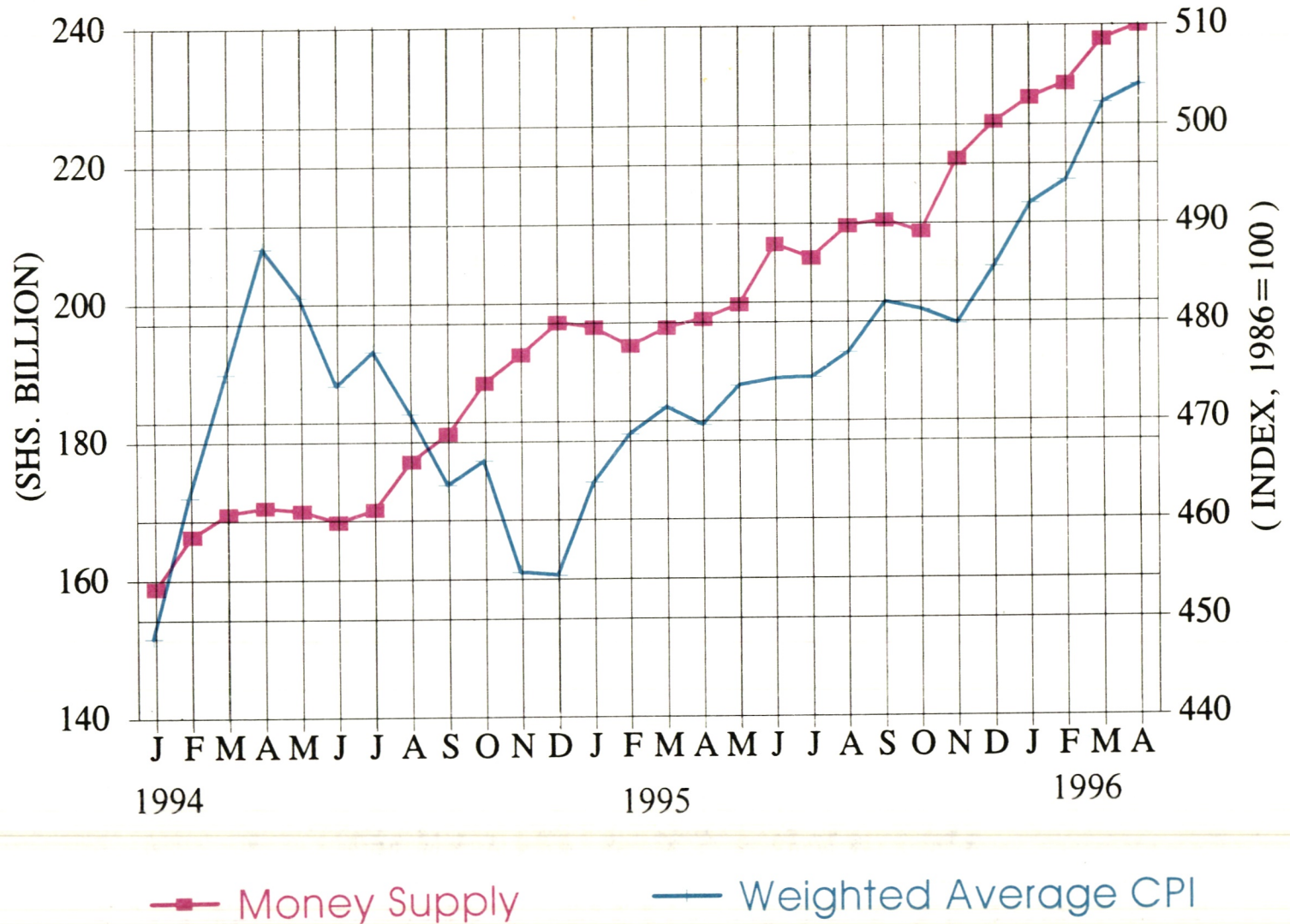
	January	February	March	April	May	June	July	August	September	October	Nov.	Dec.	TOTAL
Imports	234.9	165.6	204.2	244.8	267.6	256.1	245.6	319.5	291.9	201.3	244.5	169.1	2845.1
Exports	140.9	125.5	166.9	125.0	170.7	131.4	152.4	154.0	160.2	159.4	168.7	151.9	1807.0
BALANCE	-94.0	-40.2	-37.3	-119.8	-96.9	-124.8	-93.3	-165.5	-131.7	-41.9	-75.7	-17.1	-1038.1

Source: Customs and Excise Department

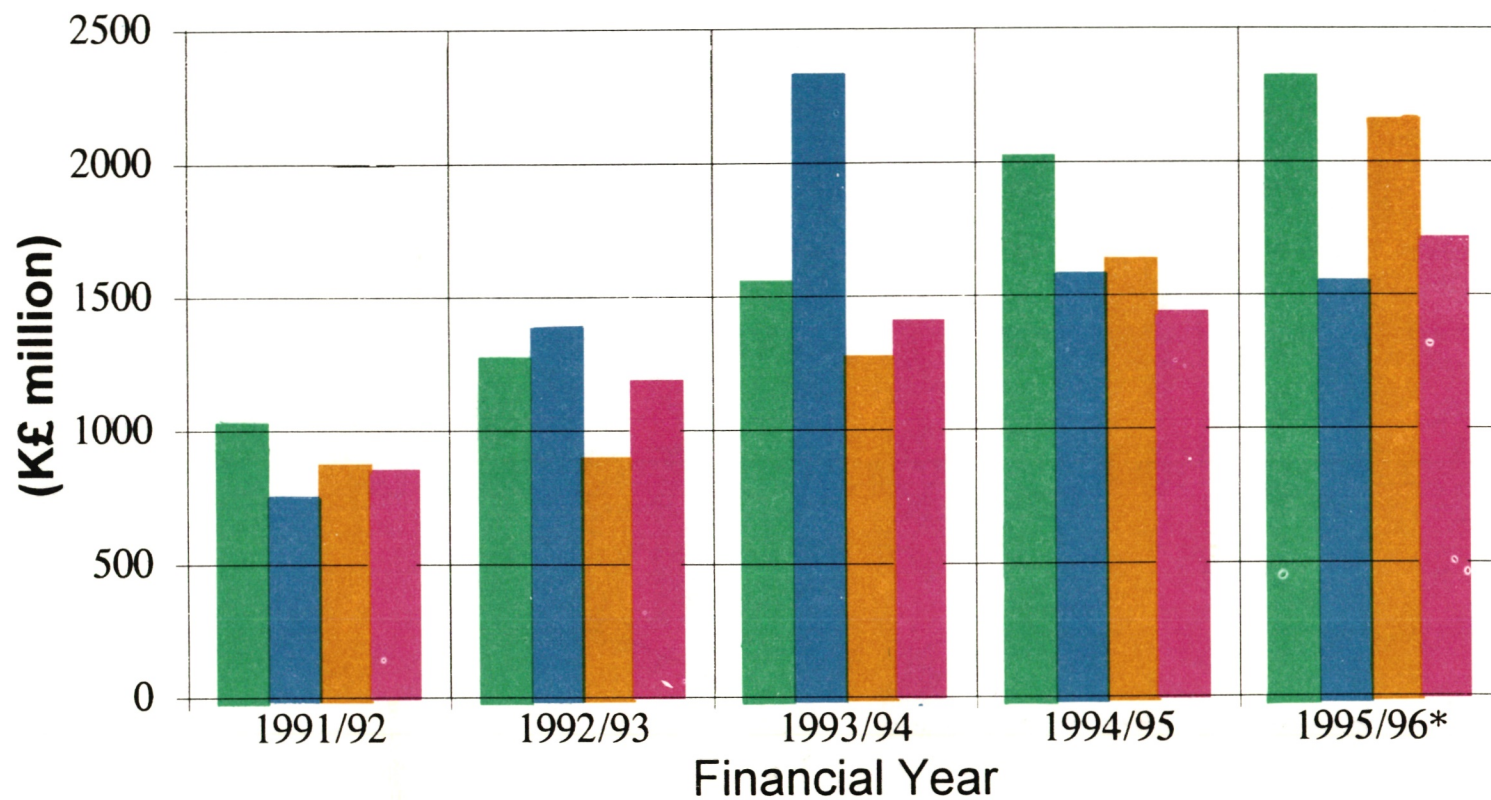
1: TREASURY BILL YIELD RATES (MONTHLY AVERAGES)



2: MONEY SUPPLY (M3) AND THE CPI INDEX



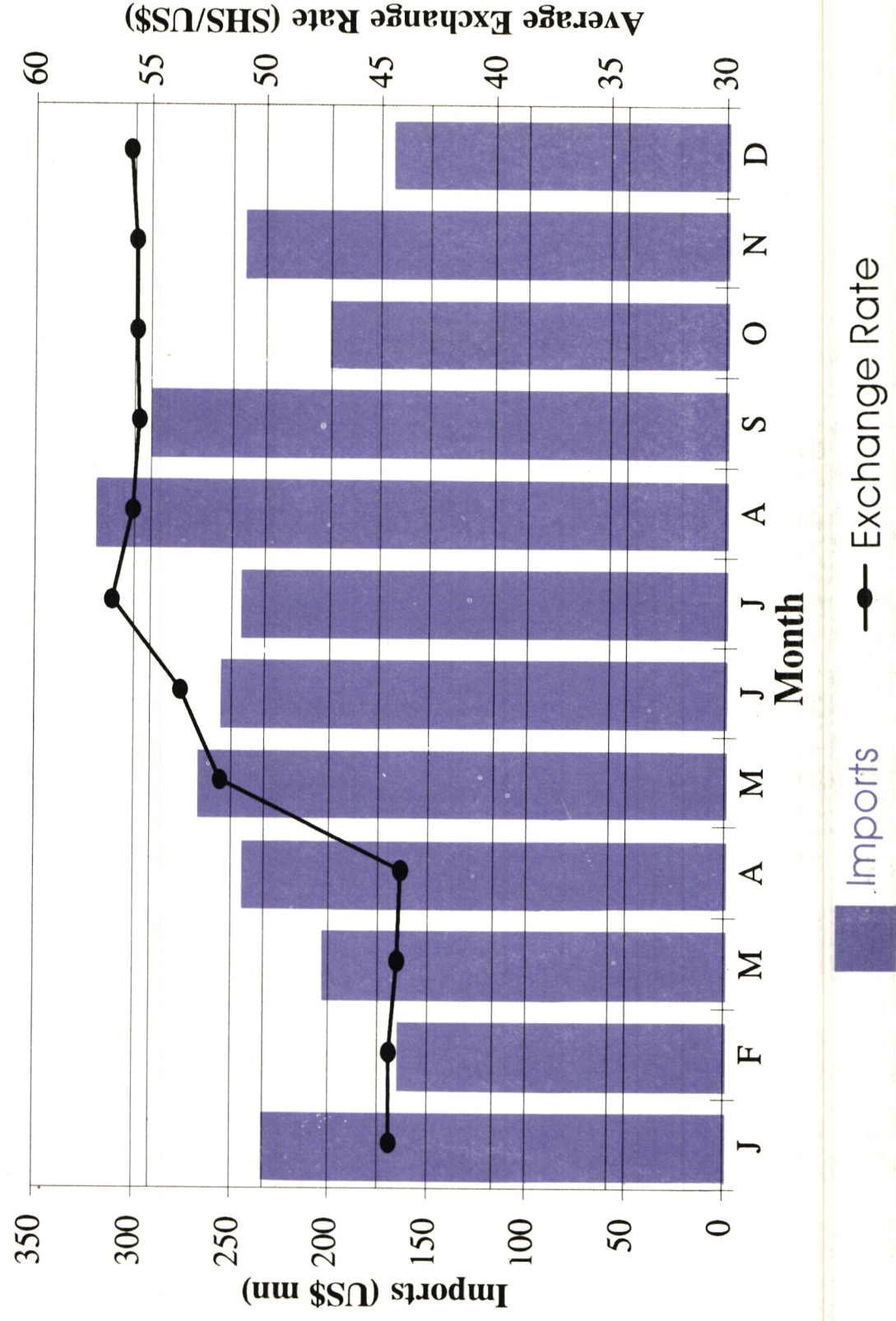
3: ANALYSIS OF GOV'T EXPENDITURE (1991/92 - 1995/96)



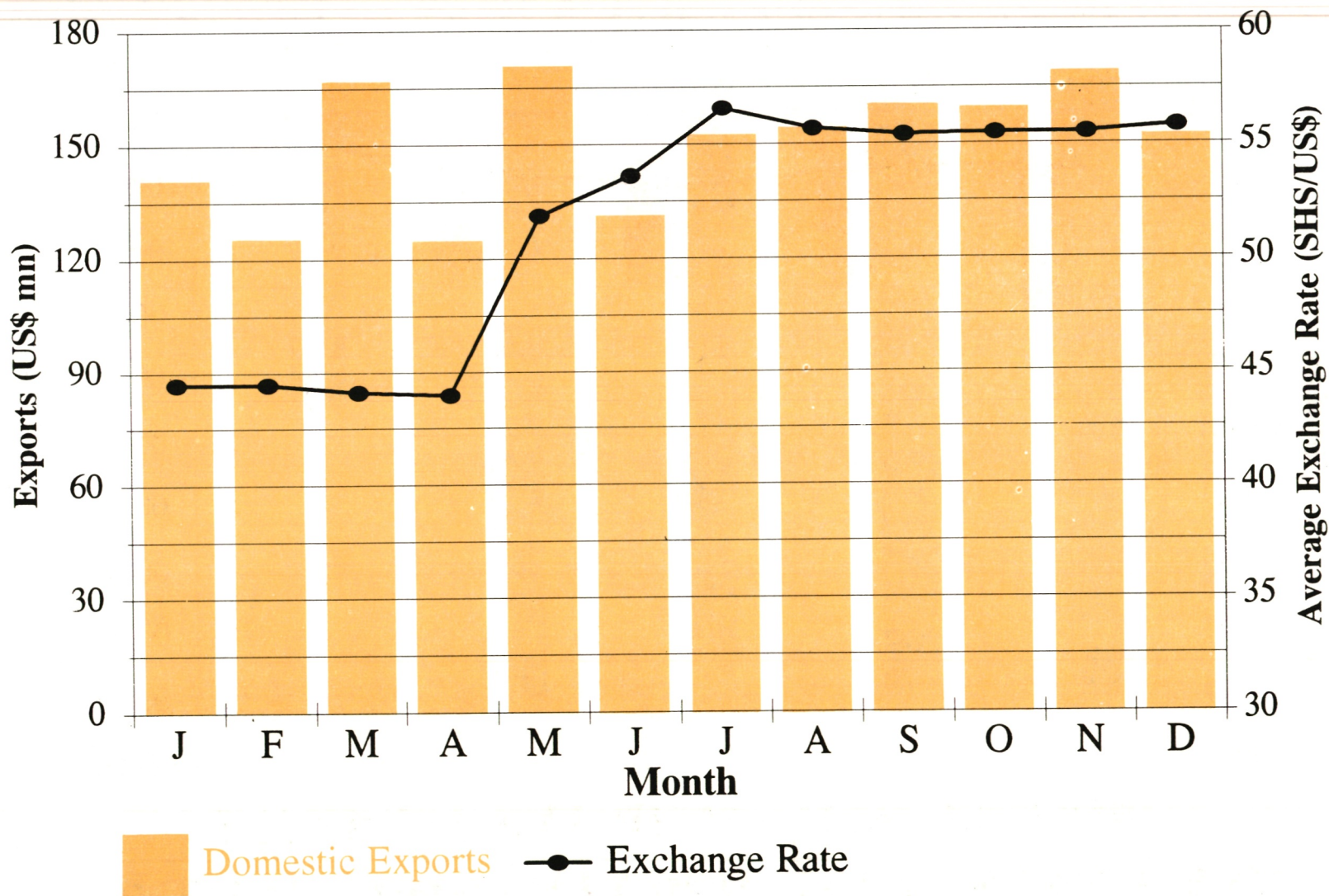
* Projected



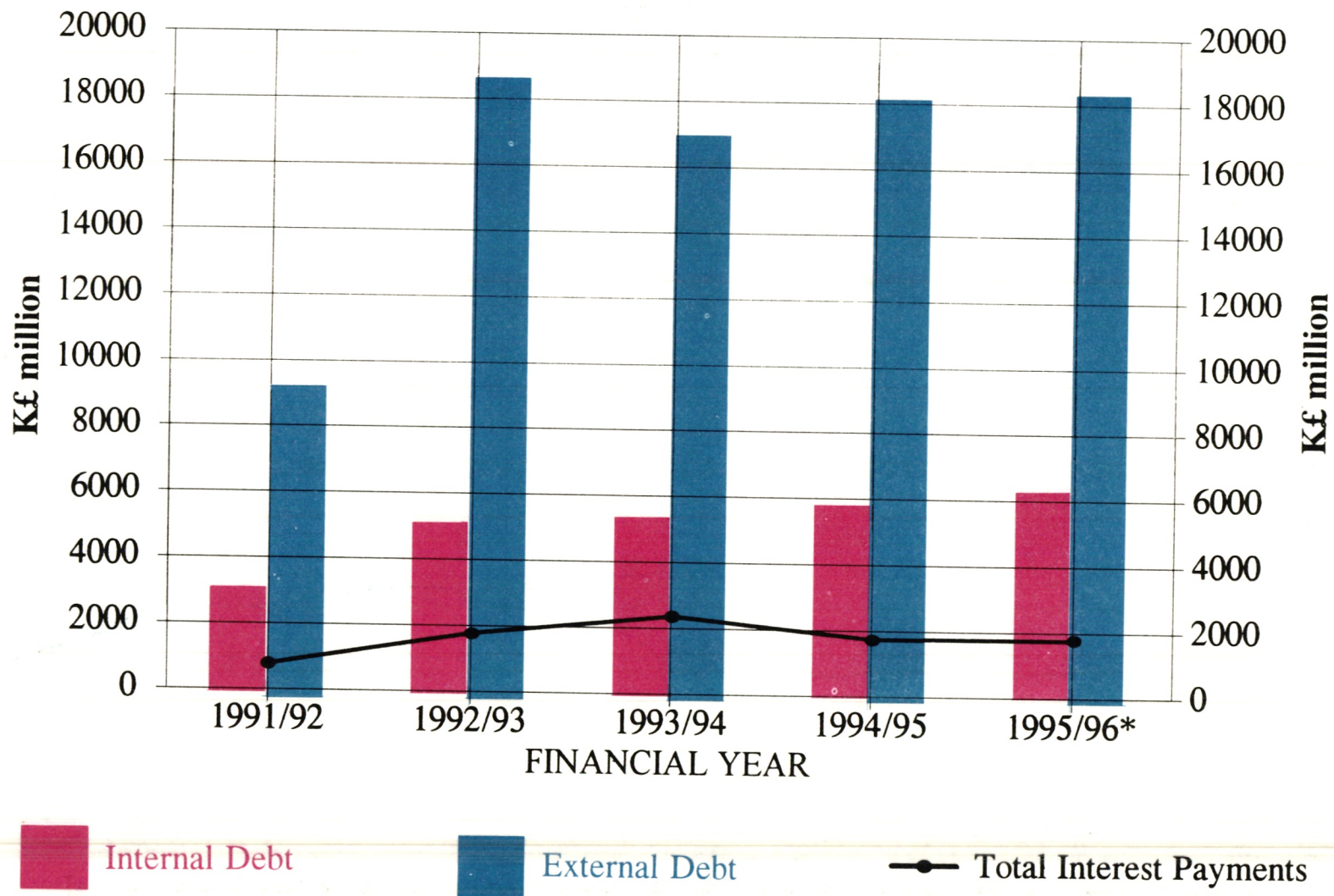
4: IMPORTS AND THE EXCHANGE RATE, 1995



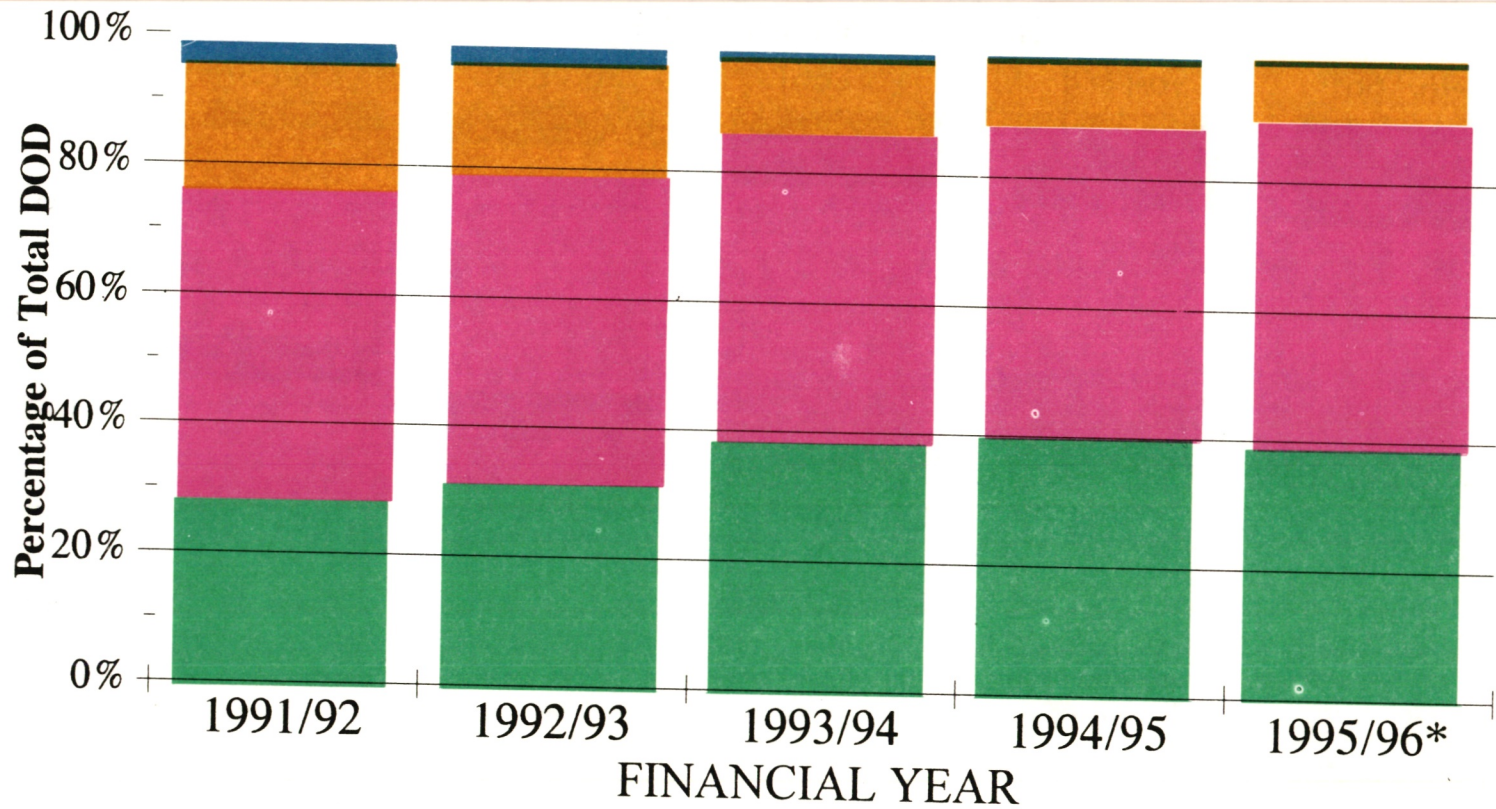
5: EXPORTS AND THE EXCHANGE RATE, 1995



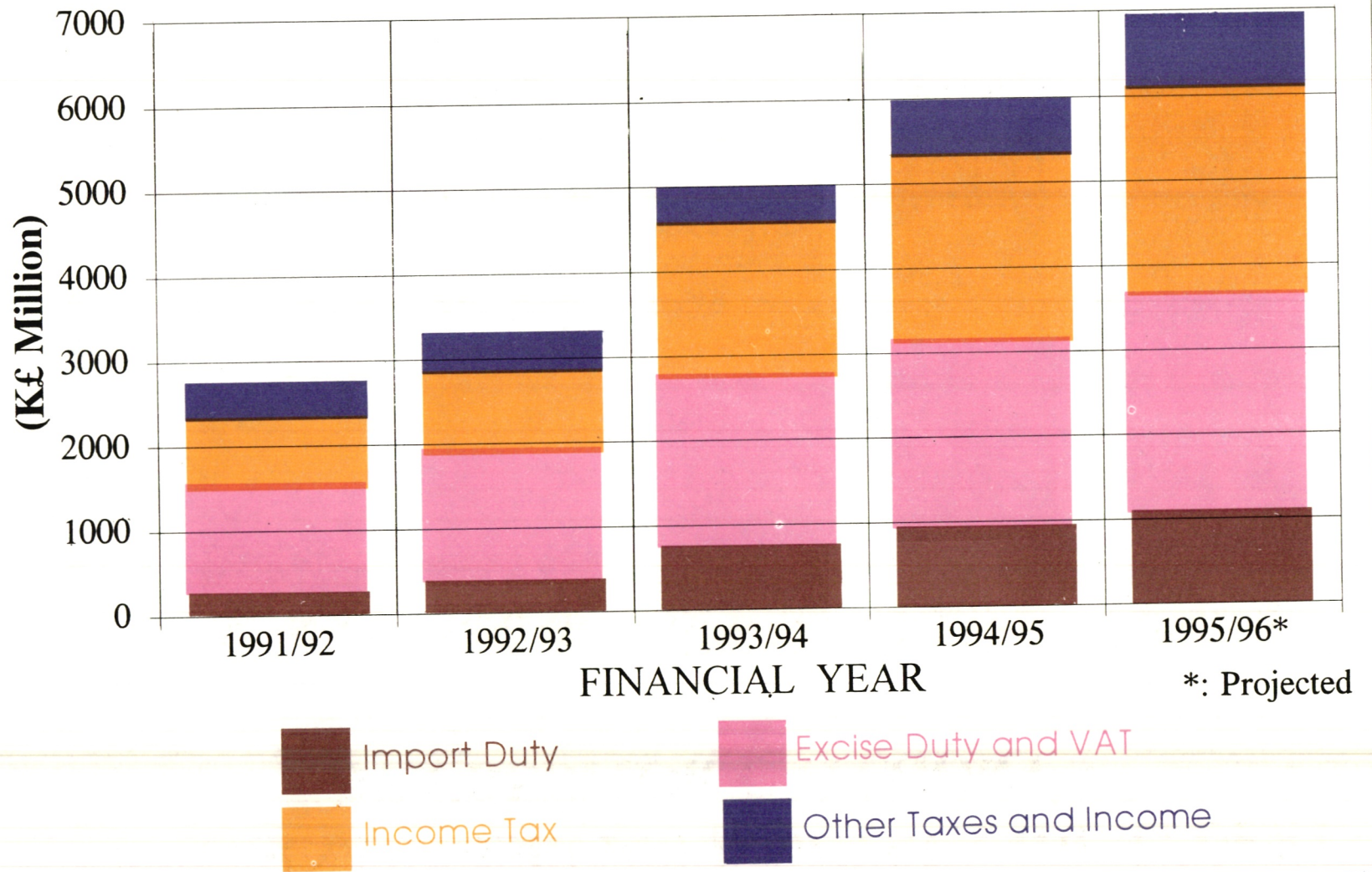
6: OUTSTANDING PUBLIC SECTOR DEBT AND INTEREST PAYMENTS (1991/92- 95/96).



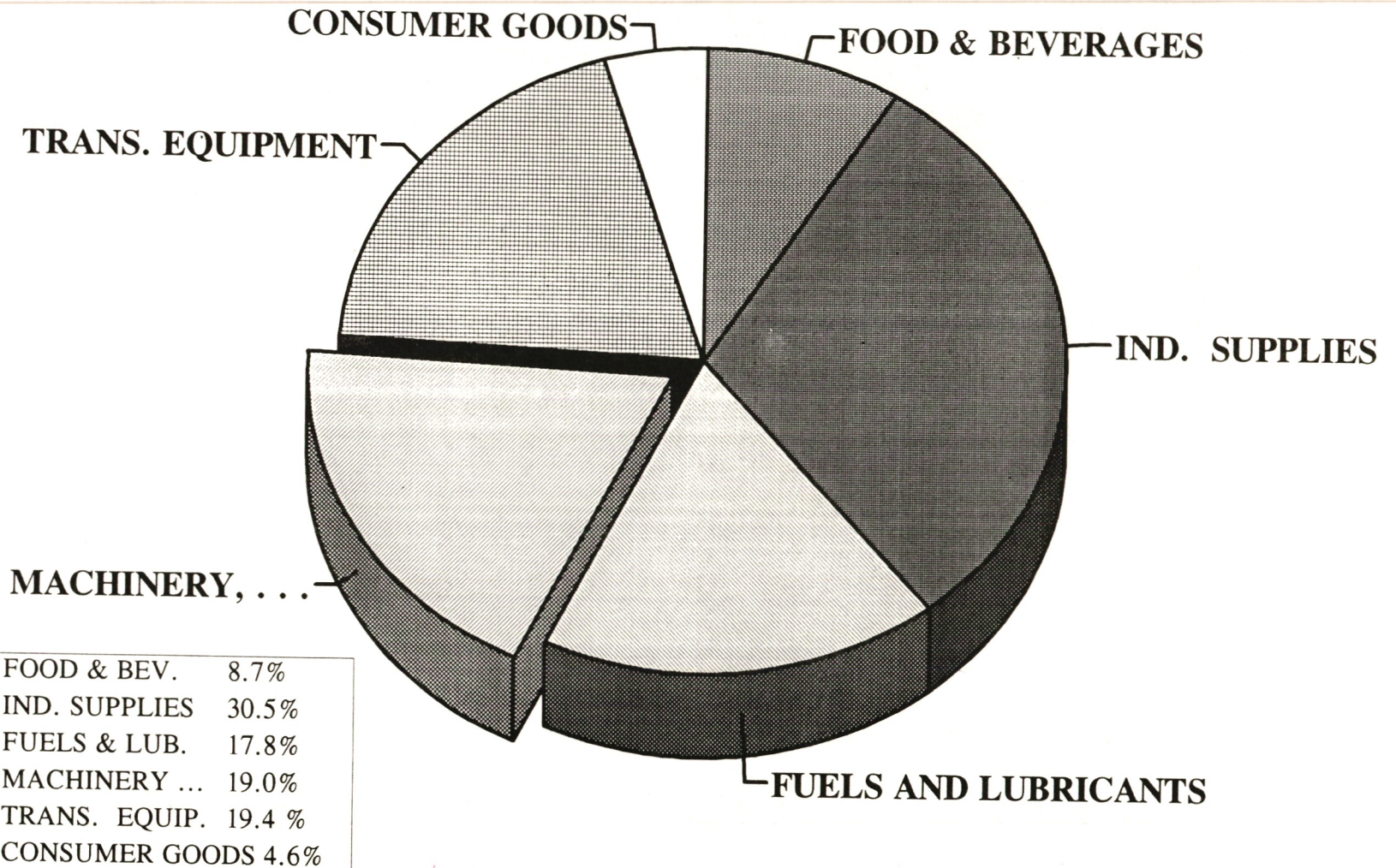
7: EXTERNAL DISBURSED OUTSTANDING DEBT BY CREDITOR CATEGORY



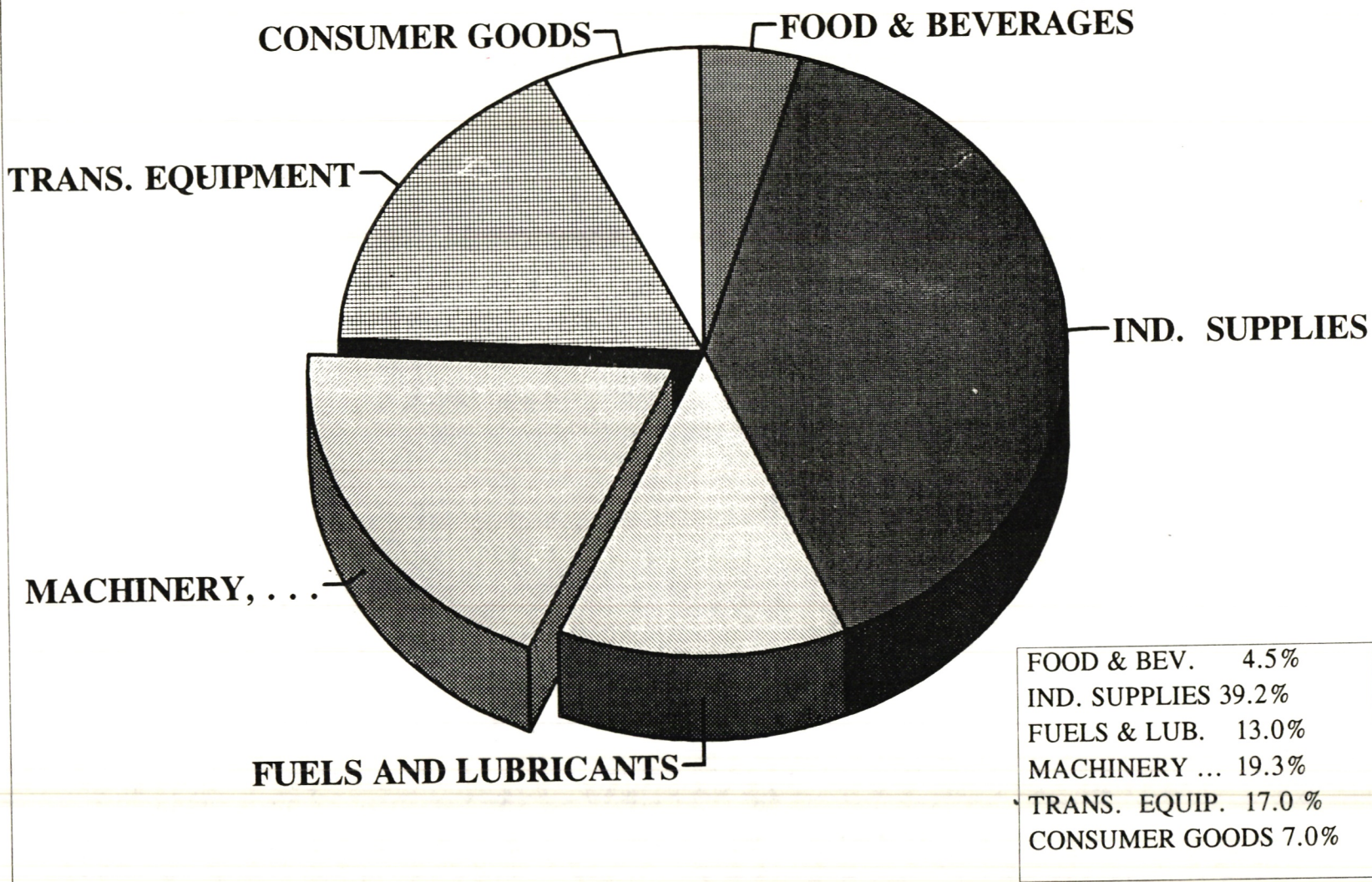
8: SOURCES OF ORDINARY REVENUE (1991/92 - 1995/96)



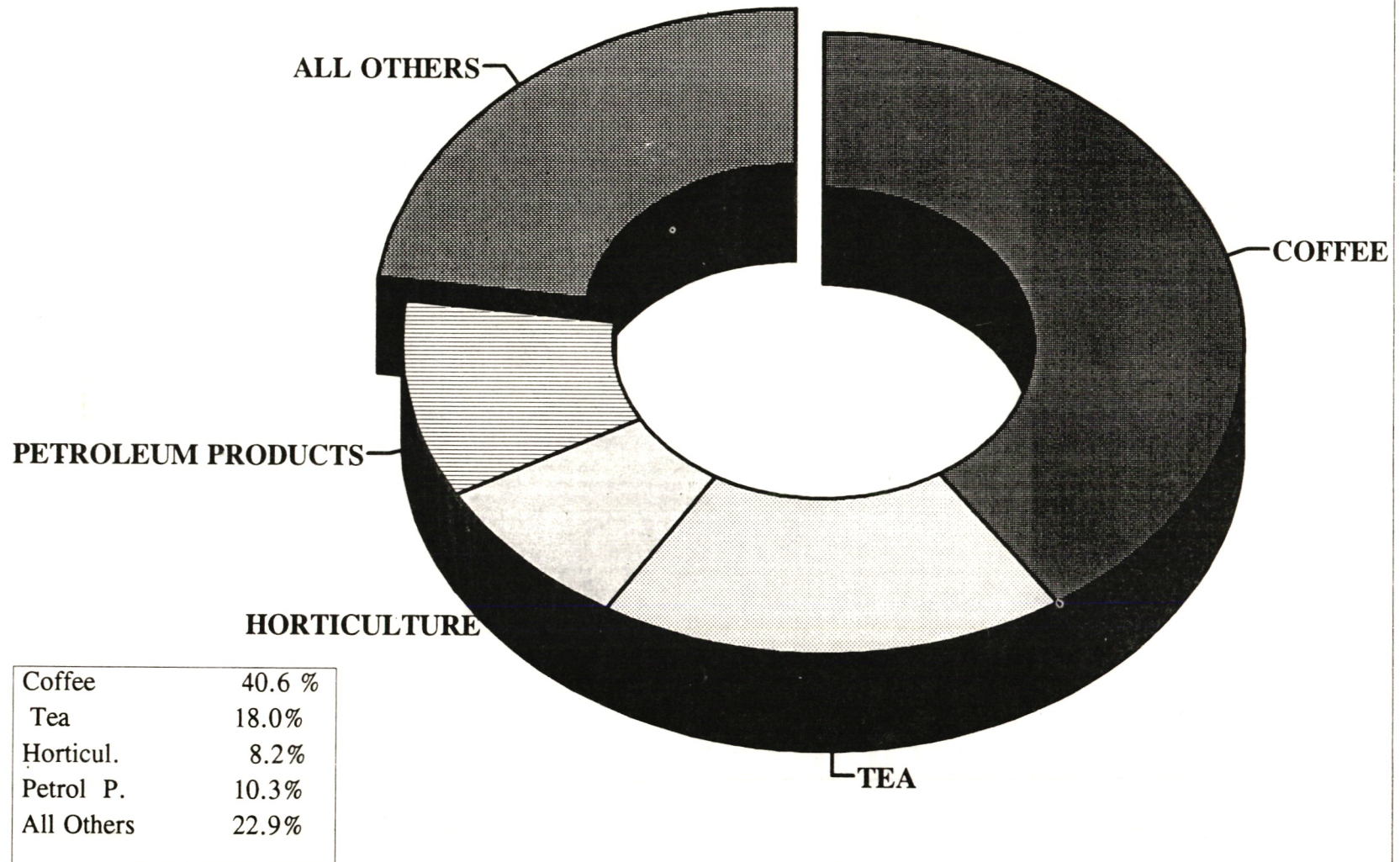
9a: COMPOSITION OF IMPORTS, 1986. (BY BROAD ECONOMIC CATEGORIES)



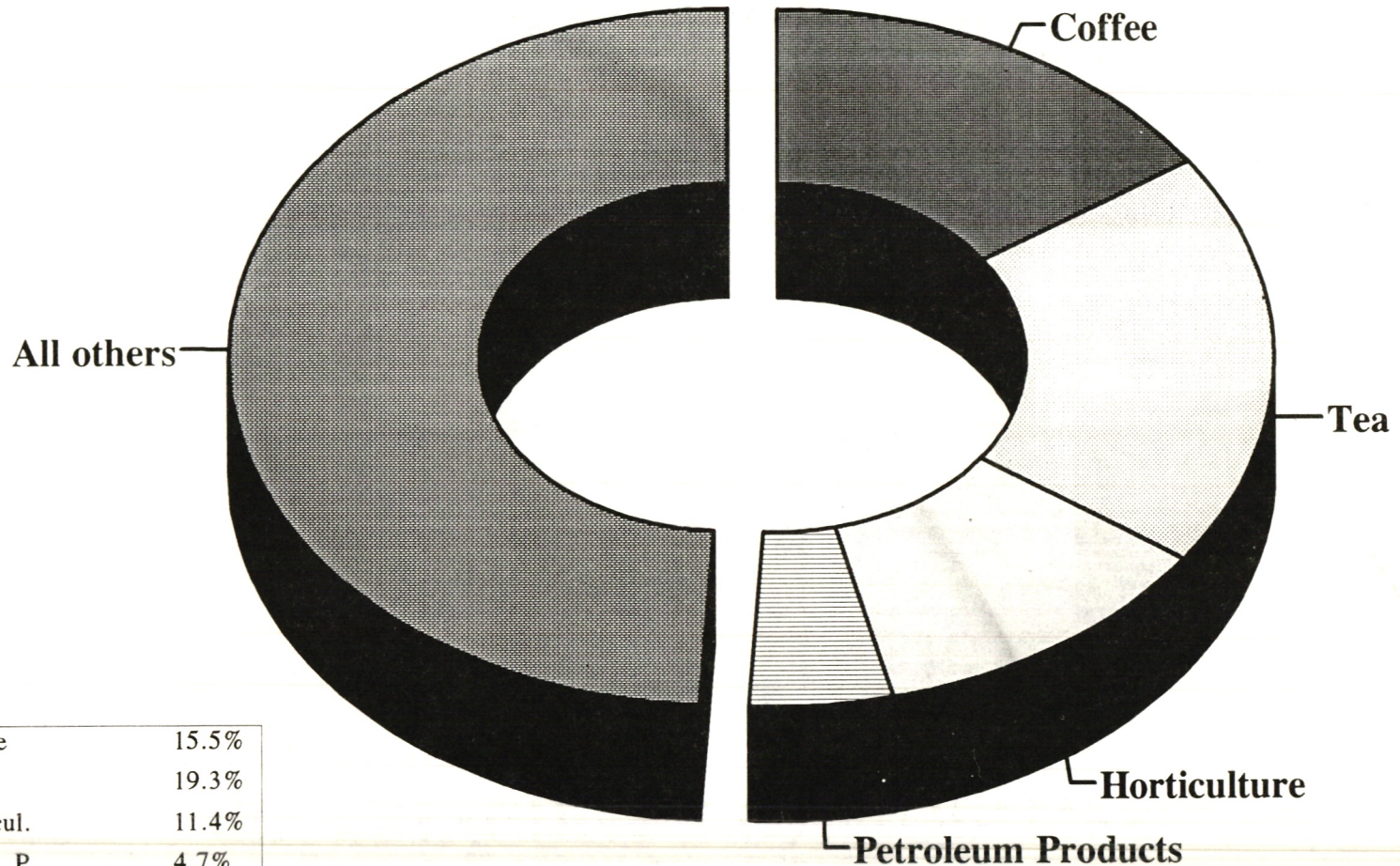
9b: COMPOSITION OF IMPORTS, 1995. (BY BROAD ECONOMIC CATEGORIES)



10a: COMPOSITION OF EXPORTS, 1986. (BY PRINCIPAL COMMODITIES)

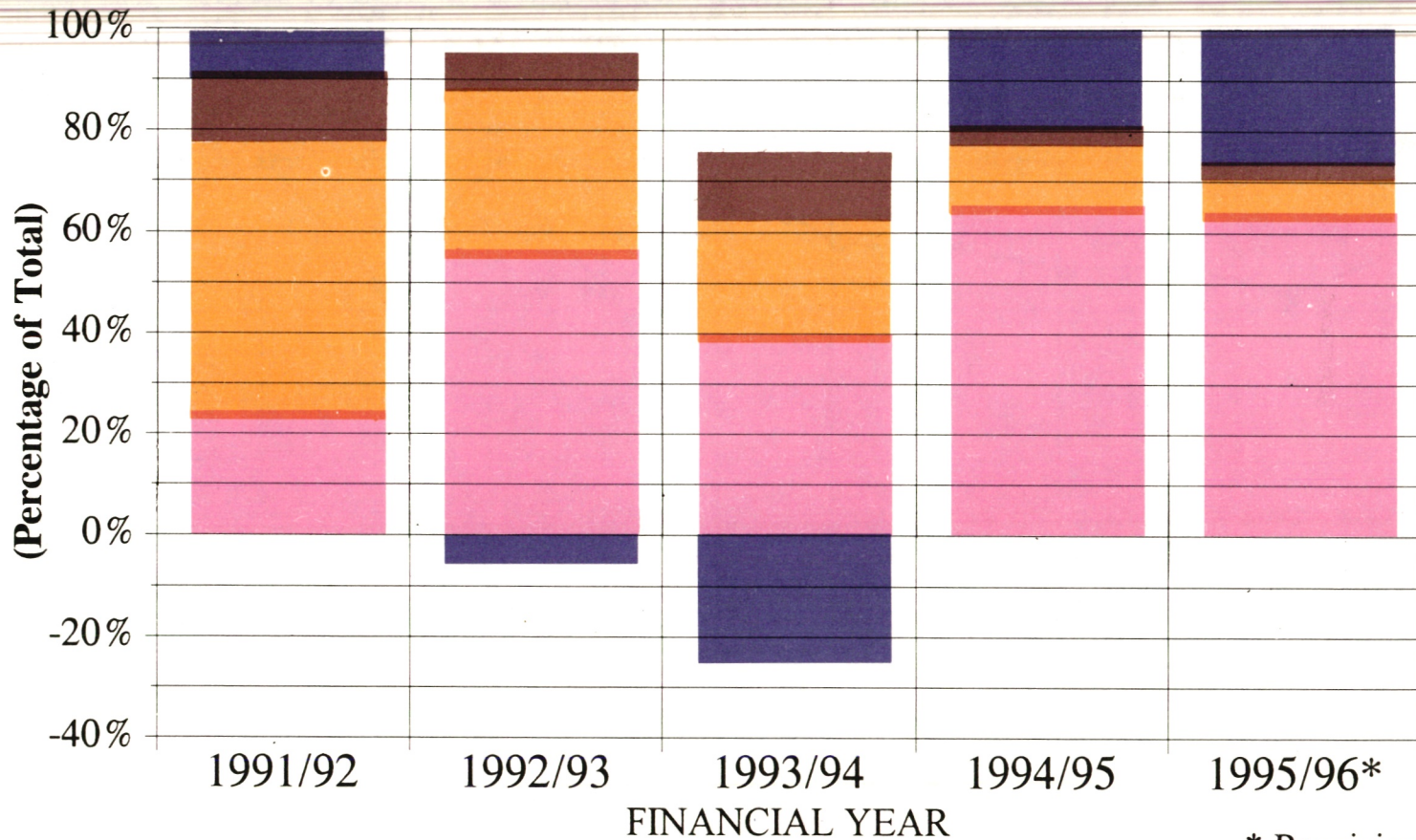


10b: COMPOSITION OF EXPORTS, 1995. (BY PRINCIPAL COMMODITIES)



11: OUTSTANDING GOV'T DOMESTIC DEBT

(% COMPOSITION FOR 1991/92 - 1995/96)

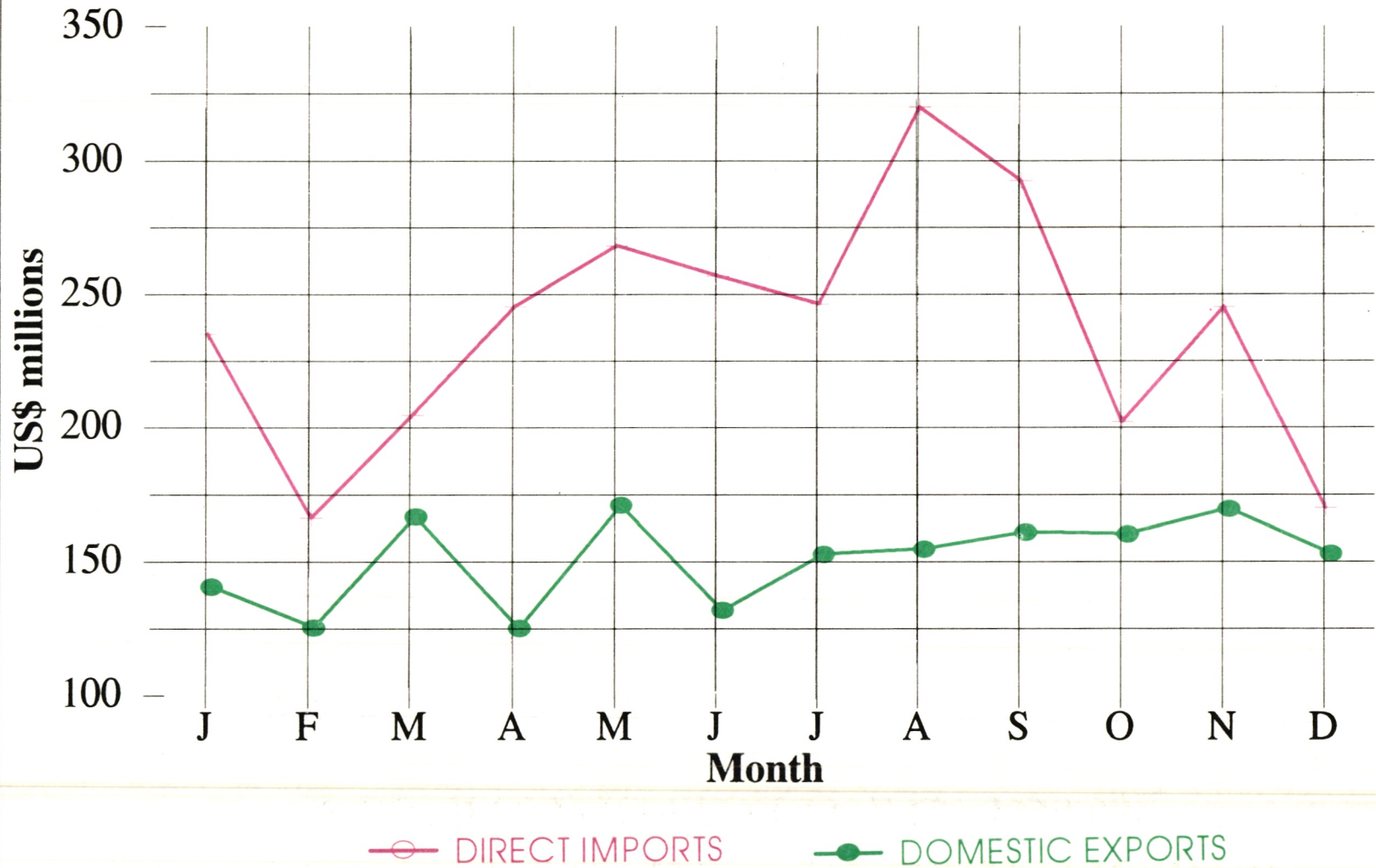


* Provisional

Treasury Bills
Government Stocks

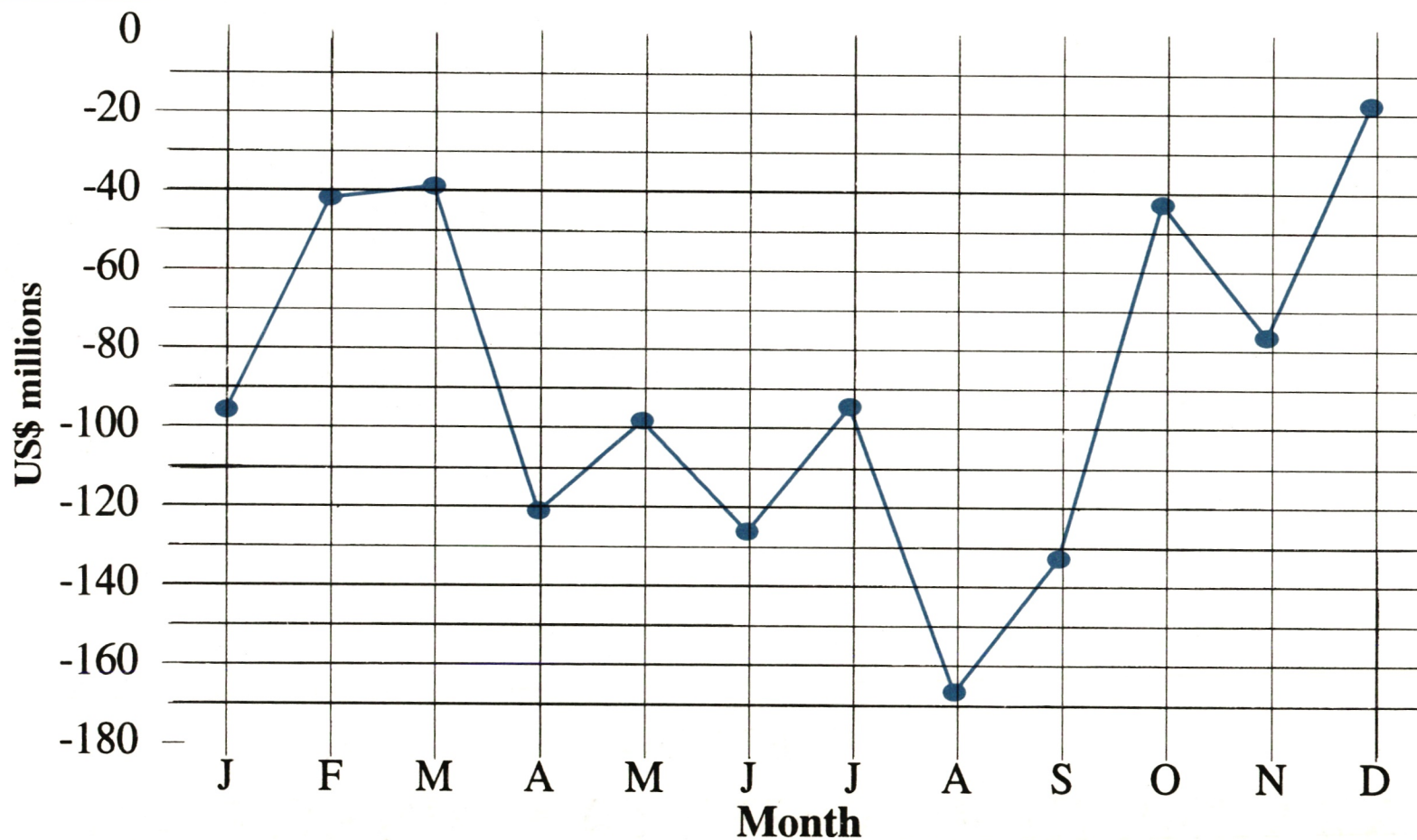
Treasury Bonds
Other

12a: TOTAL EXPORTS AND IMPORTS, 1995. (US\$ millions)



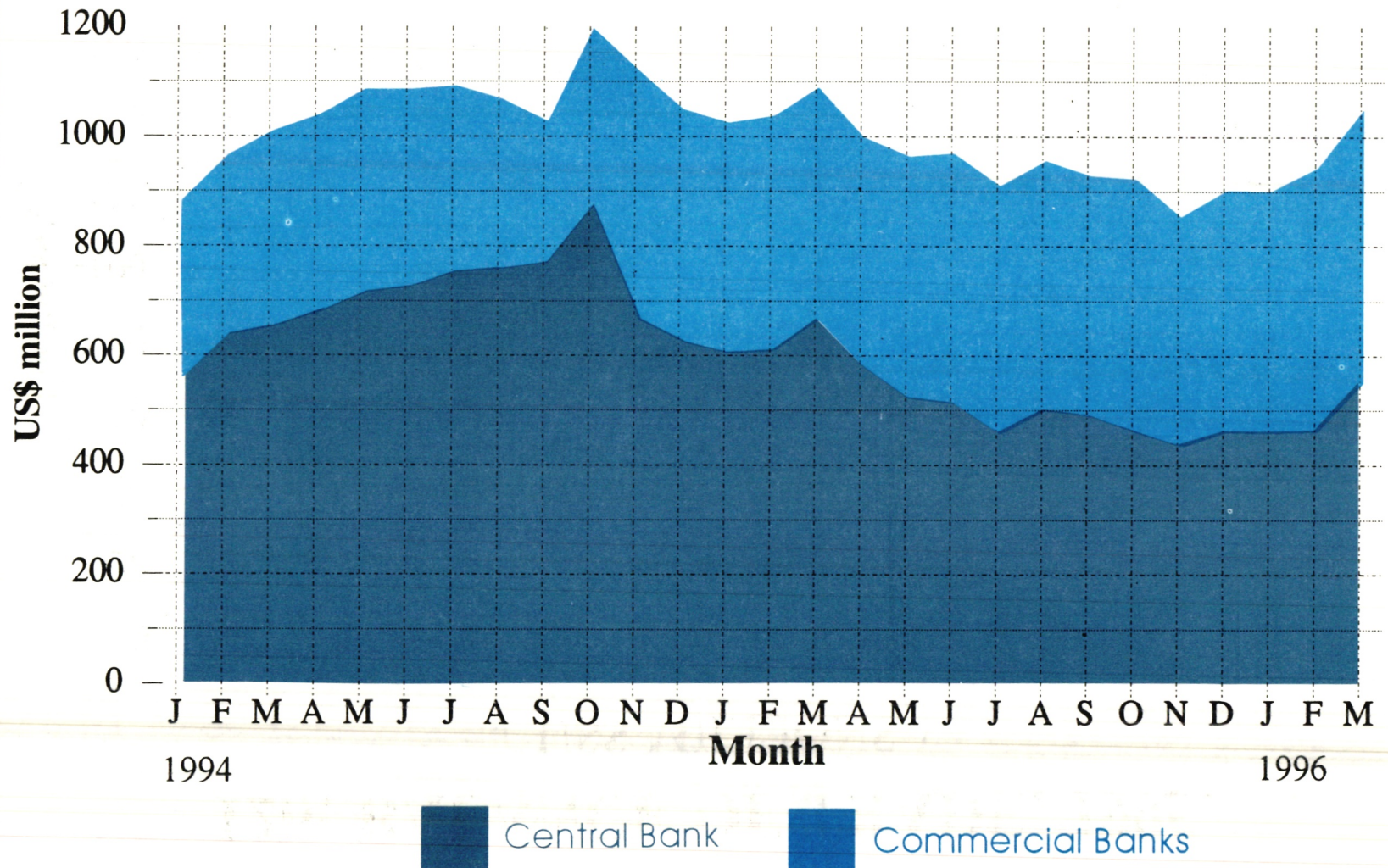
12b: BALANCE OF TRADE, 1995.

(US\$ MILLIONS)



13: FOREIGN EXCHANGE RESERVES

(US\$ million)



14: FOREIGN EXCHANGE RESERVES, 1995 (RATIO TO IMPORTS)

