

**REPORT**

PARLIAMENT  
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**OF**

**THE AUDITOR-GENERAL**

**ON**

**BARINGO COUNTY EXECUTIVE MEMBERS  
MORTGAGE SCHEME FUND**

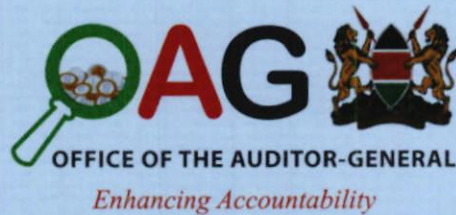
**FOR THE YEAR ENDED  
30 JUNE, 2017**

PAPERS LAID	
DATE	10/02/2022
TABLED BY	SENATE MAJORITY LEADER
COMMITTEE	
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# REPUBLIC OF KENYA



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## **REPORT OF THE AUDITOR-GENERAL ON BARINGO COUNTY EXECUTIVE MEMBERS MORTGAGE SCHEME FUND FOR THE YEAR ENDED 30 JUNE, 2017**

### REPORT ON THE FINANCIAL STATEMENTS

#### **Disclaimer of Opinion**

I have audited the accompanying financial statements of Baringo County Executive Members Mortgage Scheme Fund set out on pages 1 to 3, which comprise of the statement of financial position as at 30 June, 2017, statement of receipts and payments and the statement of cash flows for the year then ended in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I do not express an opinion on the accompanying financial statements of the Baringo County Executive Members Mortgage Scheme Fund. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

#### **Basis for Disclaimer of Opinion**

##### **1. Late Submission of Financial Statements for Audit**

The Management failed to submit the financial statements by 30 September, 2017 for audit as required by the Public Audit Act, 2015, Section 47 which states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Instead, the management submitted the financial statements on 20 January, 2020, a delay of two (2) year four (4) months after the end of the fiscal year to which the accounts relate.

The Management was therefore in breach of the Law.

##### **2. Presentation of the Financial Statements**

The financial statements for the year ended 30 June, 2017 provided for audit review contained the following anomalies:

- i. The statements were prepared in accordance with International Public Sector Accounting Standards (IPSAS) cash basis of accounting instead of accrual basis,
- ii. The financial statements lacked the following information: