



PARLIAMENT
OF KENYA
LIBRARY

REPORT

PAPERS LAID	
DATE	16/11/2019
TABLED BY	DSML
COMMITTEE	
CLERK AT THE TABLE	David

OF

THE AUDITOR-GENERAL

ON

**MARSABIT COUNTY EXECUTIVE
MORTGAGE SCHEME FUND**

**FOR THE YEAR ENDED
30 JUNE, 2019**



MARSABIT COUNTY EXECUTIVE MORTGAGE SCHEME FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2019**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TABLE OF CONTENTS

TABLE OF CONTENTS	1
1. KEY ENTITY INFORMATION AND MANAGEMENT	2
2. THE BOARD OF TRUSTEES (or any other corporate governance body for the Fund)	Error!
Bookmark not defined.	
3. MANAGEMENT TEAM	4
4. BOARD/FUND CHAIRPERSON’S REPORT	5
5. REPORT OF THE FUND ADMINISTRATOR	6
6. CORPORATE GOVERNANCE STATEMENT	7
7. MANAGEMENT DISCUSSION AND ANALYSIS	8
8. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORT	9
9. REPORT OF THE TRUSTEES	10
10. STATEMENT OF MANAGEMENT’S RESPONSIBILITIES	11
11. REPORT OF THE INDEPENDENT AUDITOR	12
12. FINANCIAL STATEMENTS	13
12.1. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE 2019	13
12.2. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019	14
12.3. STATEMENT OF CHANGES IN NET ASSETS AS AT 30 JUNE 2019	15
12.4. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019	16
12.5. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE PERIOD ENDED 30th JUNE 2019	17
12.6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.....	18
12.7. NOTES TO THE FINANCIAL STATEMENTS	32
13. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS	34

1. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

xxx Fund is established by and derives its authority and accountability from xxx Act (*state the Act establishing the County Public Fund*) on xxxx (*insert date*). The Fund is wholly owned by the County Government of XXX and is domiciled in Kenya.

The fund's objective is to

The Fund's principal activity is xxx....

(Include any other information relevant to the users of financial information on the background of the Public Fund)

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to ...

(Under this section you may include the fund's vision, mission and core objectives)

c) Board of Trustees/Fund Administration Committee

1		
2		
3		
4		
5		

(This section will be applicable for Public Funds that have a Board of Trustees/Fund Administration Committee. Input names of all the members who held office during the period)

d) Key Management

1	CEC-Finance & Economic Planning	Mr Adan Guyo Kanano
2	Chief Officer –Finance & Economic Planning	Mr Abdulahi Barako Kuli
3	Director-Finance/Budget	Mr Wario Jirmo Harsama
4	Director-Accounting Services	CPA Shalle Ibrahim Shalle
5		