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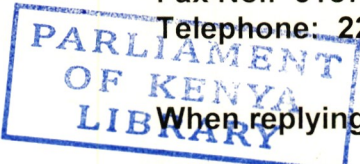
REPUBLIC OF KENYA



THE NATIONAL TREASURY

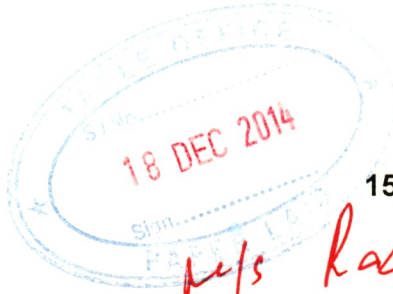
Telegraphic Address: 22921
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THE NATIONAL TREASURY
P.O. Box 30007 - 00100
NAIROBI



When replying please quote

Ref: DMD 4/264 'A'



15th December 2014.

Mrs Rachael Karim
For Tabling
18/12

Justin Bundi, CBS
The Clerk
National Assembly
P.O. Box 41842-00100
NAIROBI.

Dear Mr. Bundi

REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT BETWEEN 1ST JULY 2014 TO 31ST OCTOBER 2014

The Public Finance Management Act section 31 (1) and (3), requires the Cabinet Secretary, National Treasury to provide to Parliament, after every four months, a report on all the new loans obtained from outside Kenya or denominated in foreign currency.

The National Treasury has prepared a list of all the new loans signed between the Government and various creditors from 1st July 2014 to 31st October 2014, stating the loan balances brought forward, carried down, drawings and amortizations, the names of the parties to the loan and the purpose and the perceived benefits of the loan.

The purpose of this letter is to forward to you the attached report of the new loans contracted by Government between 1st July 2014 to 31st October 2014.

Yours Sincerely

**DR. KAMAU THUGGE, EBS
PRINCIPAL SECRETARY/ NATIONAL TREASURY**



**THE NATIONAL TREASURY
DEBT MANAGEMENT OFFICE**

LOANS CONTRACTED BETWEEN 1ST JULY 2014 AND 31ST OCTOBER 2014

*Paper laid by the
Leader of majority
18/12/2014*

DESCRIPTION	PERCEIVED BENEFITS	CREDITOR	CURRENCY	LOAN AMOUNT	AGREEMENT DATE	MATURITY DATE	GRACE PERIOD	LOAN BALANCES AS AT OCTOBER 2014	INTEREST RATE	REPAYMENT
Kenya Petroleum Technical Assistance	To increase capacity on Petroleum activities in view of Oil discoveries in the country	International Development Association	XDR	32,500,000.00	14-Aug-2014	15-Apr-2052	6 Years	Not Disbursed	0.75%	64 Equal Repayments of XDR 507,812.5 each starting 15/10/2020
Steamfield Development Bogoria-Silali Block	Increased electricity distribution and lowered cost of doing business	Government of Germany	EUR	80,000,000.00	10-Jul-2014	30-Jun-2025	1 Year	Not Disbursed	3.24%	20 Equal Repayments of EUR 3,809,523.81 each starting 01/02/2015
Nairobi Water Distribution Network	To increase availability of clean water in Nairobi Enhance capacity framework and strengthen capacity for water supply	Government of Germany	EUR	25,000,000.00	26-Jun-2014	30-Jun-2029	5 Years	Not Disbursed	3.24%	20 Equal Repayments of EUR 1,250,000 each starting 30/12/2019
Rehabilitation of Water Supply and Sewerage for Oloitokitok Town	To increase availability of clean water in Oloitokitok Town and its environs	Arab Bank for Economic Development	USD	10,000,000.00	4-Sep-2013	30-Jun-2043	11.33	Not Disbursed	1.00%	41 varied repayments starting 30/12/2024



**THE NATIONAL TREASURY
DEBT MANAGEMENT OFFICE
LOANS CONTRACTED BETWEEN 1ST JULY 2014 AND 31ST OCTOBER 2014**

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