

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF


THE AUDITOR-GENERAL

ON

ST. MARY'S SCHOOL, YALA

**FOR THE YEAR ENDED
30 JUNE, 2022**

SIAYA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	13 NOV 2024
	DAY: WEDNESDAY
TABLED BY:	MAJORITY WHIP
CLERK-AT THE TABLE:	FINLAT



ST. MARY'S SCHOOL, YALA

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**



ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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I. ACRONYMS AND GLOSSARY OF TERMS

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
FPE	Free Primary Education

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2 KEY SCHOOL INFORMATION AND MANAGEMENT

(a). Background information

St. Mary's School, Yala is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Siaya County**, Gem Yala Sub-County.

The school was registered on **17.06.2022** under registration number **41S30000680** and is currently categorized as an Extra County, Public school, established, owned or operated by the Government

The school is a boarding school and has **2351** students as at 30th June 2022. It has **14** streams and **81** teachers of which **21** is employed by the School Board of Management.

(b). School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Prof. George Magoha	Chairman	29th October 2021
2	Mr. Okoth B. Ollando	Secretary/Principal	29th October 2021
3	Dr. Benard Olayo	Member	29th October 2021
4	Justice Stephen Radido	Member	29th October 2021
5	Prof. Rosemary Atieno	Member	29th October 2021
6	Ms. Susan Mudhune	Member	29th October 2021
7	Ms. Grace Okello	Member	29th October 2021
8	Mr. Linus Sijenyi	Member	29th October 2021
9	Mr. Collins Obonyo	Member - Rep CEB	29th October 2021
10	Mr. Julius Okoth	Member - Rep Teachers	29th October 2021
11	Ms. Joan Makodawa	Member - Sponsor	29th October 2021
12	Rev.Fr. George William Odhiambo	Member - Sponsor	29th October 2021
13	Mr Maxwell Ogonda	Member - Community	29th October 2021
14	Mr. Richard Odawa	Member - Special Needs	29th October 2021
15	Mr. Maxwell Otieno	Rep Students	29th October 2021

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2 KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- 1 Promote the best interest of the school and ensure its development
- 2 Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- 3 Ensure and assure the provision of proper and adequate facilities of the school
- 4 Manage the school's affairs in accordance with the rules and regulations governing occupational safety and health.
- 5 Advise the County Education Board on the staffing needs of th school
- 6 Determine cases of pupils discipline and make reports to the CEB
- 7 Prepare comprehensive termly report on all arears on its mandate and submit the report to the CEB
- 8 Administer and manage the resources of the school
- 9 Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1)(a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the years
1	Executive Committee	Prof. George Magoha	Chairman	2 out of 4
		Prof. Rosemary Atieno	Member	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. Linus Sijenyi	Member	2 out of 4
		Mr. Maxwell Ogonda	Member	2 out of 4
2	Audit Committee	Prof. George Magoha	Chairman	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. Maxwell Ogonda	Membr	2 out of 4
		Mr. Linus Sijenyi	Member	2 out of 4
		Ms. Grace Malele	Member	2 out of 4
3	Finance, Procurement and gneral purposes committee	Prof. George Magoha	Chairman	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. Maxwell Ogonda	Membr	2 out of 4
		Mr. Linus Sijenyi	Member	2 out of 4
		Mr. James Wasonga	Member	2 out of 4

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4	Academic Committee	Mr. Julius Okoth	Chairman	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. Maxwell Ogonda	Membr	2 out of 4
		Mr. Linus Sijenyi	Member	2 out of 4
		Mr. Evans Otiende	Member	2 out of 4
5	Development Committee	Mr. Collins Obonyo	Chairman	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. Linus Sijenyi	Membr	2 out of 4
		Mr. Maxwell Ogonda	Member	2 out of 4
		Ms. Grace Malele	Member	2 out of 4
6	Discipline and Welfare Committee	Mr. Julius Okoth	Chairman	2 out of 4
		Mr. Okoth B. Ollando	Secretary	2 out of 4
		Mr. John Ouko	Member	2 out of 4
		Ms. Sophie Ouma	Member	2 out of 4
		Mr. Peter Ogutu	Member	2 out of 4
7	Adhoc Committee (If any during the year)	Mr. Julius Okoth	Chairman	2 out of 4
		Mr Okoth B. Ollando	Secretary	2 out of 4
		Mr. John Ouko	Member	2 out of 4
		Ms. Sophie Ouma	Member	2 out of 4
		Mr. Linus Sijenyi	Member	2 out of 4

(d) School Operation Management

For the financial year ended 30th June 2022 the school day-to-day management was under the following persons:

Ref.	Designation	Name	TSC Number
1	Principal	Mr. Okoth B. Ollando	277483
2	Deputy Principal	Mr. Julius Okoth	393128
3	Bursar/Finance Officer	Mr. Jacob Amunga	7017780

ST. MARY'S SCHOOL, YALA
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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

School contacts : 0203530021
Post Office Box : Private Bag - Yala.
Telephone :
E-mail : stmarysschoolyala@yahoo.com
Website :
Facebook : N/A
Twitter : N/A

(f) School Bankers

The school operated the following 11 bank accounts:

1	Name of Bank	: KCB Bank	8 KCB Bank
	Branch	: Luanda	Luanda
	Account Number:	1103964089	1128068451
2	Name of Bank	: KCB Bank	9 KCB Bank
	Branch	: Luanda	Luanda
	Account Number:	1103964305	1110422849
3	Name of Bank	: KCB Bank	10 Co-Op. Bank
	Branch	: Luanda	Yala
	Account Number:	1104139588	01129740173000
4	Name of Bank	: KCB Bank	11 KCB Bank
	Branch	: Luanda	Luanda
	Account Number:	1104140268	1103964089
5	Name of Bank	: KCB Bank	
	Branch	: Luanda	
	Account Number	: 1102164399	
6	Name of Bank	: KCB Bank	
	Branch	: Luanda	
	Account Number	: 1107531268	
7	Name of Bank	: KCB Bank	
	Branch	: Luanda	
	Account Number	: 1114285129	

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084,
GPO 00100,
Nairobi, Kenya

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3 SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(a) Financial Performance

	2022	2021	2020
Surplus/Deficit	7,568,158.66	14,254.43	18,175,942.97
Capitation grants from MOE			-
Tuition	6,715,900.20	2,346,810.75	2,798,444.00
Operations	29,007,922.20	14,706,155.55	10,958,950.00
Infrastructure	84,718,397.75	16,998,872.50	64,213,072.80
Total Capitation Grants received	120,442,220.15	34,051,838.80	77,970,466.80
Other Funds Received			
School Fund	131,744,096.11	32,388,313.98	43,700,190.34
Total Other Funds Received	131,744,096.11	32,388,313.98	43,700,190.34
Total Funds received	252,186,316.26	66,440,152.78	121,670,657.14
Ratio of Capitation grants/student			
Sudent enrolment	2351	2113	1797
Tuition	2,856.6	1,110.7	1,557.3
Operations	12,338.5	6,959.8	6,098.5
Infrastructure	36,035.0	8,044.9	35,733.5
School Fund	56,037.5	15,328.1	24,318.4
Movement of Debtors	24,238,423.76	14,840,242.50	16,841,226.06
Movement of Creditors	32,811,452.78	18,984,046.33	16,368,627.32
Movement of Cash Balances	17,385.62	882,852.12	7,385.12
Movement of Bank Balances	29,785,152.31	16,922,301.96	13,167,111.96

ST. MARY'S SCHOOL, YALA
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued)

(b) Teacher Student Ratio

	No. of Teachers
Teacher student ratio	60:2351
No. of teachers posted to the school during the year	08
No. of teachers transferred/retired during the year	01
No. of teachers employed by TSC during the year	01
No. of teachers employed by BOM during the year	06
Teachers per Subject:	
English/Literature	09
CRE/History	09
Chemistry/Maths	06
Maths/Business	06
CRE/Geography	01
Kiswahili/CRE	04
Physics/Maths	09
Kiswahili/History	06
Music/CRE	03
Computer Studies/Physics	02
English/Art	04
Geography/Business	03
Biology/Chemistry	03
Agriculture/Biology	05
Geography/History	03
French/Kiswahili	01
Geography/Maths	01
Business/Computer	01
French/Geography	02
Maths/Kiswahili	01
English/Computer	01

(c) Mean Score in the 2022 KCSE

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MEAN GRADE
2022	423	1	11	30	94	97	100	58	24	6	1	1	0	0	0	B-
2021	407	0	7	35	63	77	92	63	49	13	8	0	0	0	0	C+
2020	351	0	17	49	70	87	64	41	19	4	8	0	0	0	0	B-

UNIVERSITY TRANSITION DATA

YEAR	NO. OF STUDENTS THAT MET UNIVERSITY REQUIRMENT	NO. OF ACTUAL CANDIDATES WHO SAT FOR KCSE	PERCENTAGE
2020	287	351	81.77%
2021	274	407	67.30%
2022	333	423	78.70%

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (continued)

(d) Number of candidates in the 2022 KCSE

Year	No. of candidates
2022	423
2021	407
2020	351

(e) Capacity of the school

	Number
Student population	2351
Dormitories	21
Classrooms	41
Toilets	161
Bathrooms	101
Library	1
Computer Lab	4
Dining Hall	1
Laboratories	6

(f) Development projects carried out by the school

The following development projects were undertaken in year 2022

Project	Source of funds	Status
750 Capacity Hostel	T.I.F & PTA	Completed
12 No. Storey Classroom	MIF & Parents	Completed
Cabro laying on highway to the school gate	TIG	Completed

Sign.....
 School Principal

PRINCIPAL
ST. MARY'S SCHOOL, YALA
STATE BAG YALA - 40610
TEL: 0203530021

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ST. MARY'S SCHOOL, YALA
P.O. BOX 40610
Nairobi
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4 STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

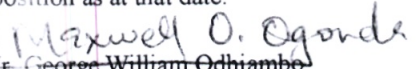
Section 81 (1) of the Public Finance Management Act, 2012 requires that at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81(3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

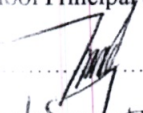
The Board of Management of **St. Mary's School, Yala** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of school's transactions during the financial year ended 30th June, 2022 and of the school's financial position as at that date.

Name : ~~Mr. George William Odhiambo~~
Designation: ~~Chairman, School Board of Management~~

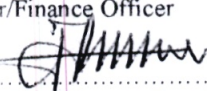
Sign : 
Date : 12/09/2023

Name : Mr. Okoth B. Ollando.
Designation: School Principal & Secretary to Board of Management

Sign : 
Date : 15/09/22

PRINCIPAL
ST. MARY'S SCHOOL, YALA
PRIVATE BAG YALA - 40610
TEL: 0203530021

Name : Mr. Jacob Amunga
Designation: Bursar/Finance Officer

Sign : 
Date : 15TH SEPTEMBER 2022

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY'S SCHOOL, YALA FOR THE YEAR ENDED 30 JUNE, 2022 – SIAYA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of St. Mary's School, Yala – Siaya County set out on pages 1 to 16, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of St. Mary's School, Yala – Siaya County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Adverse Opinion

1. Authenticity of Accounts Receivables

1.1. Variances in Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.24,238,423 which includes balances of Kshs.3,246,235 in respect of fee arrears as disclosed in Note.15 to the financial statements. However, the balance varies with balance of Kshs.60,598,779 and as disclosed in Note.20 to other important disclosures and Annex 3 to the financial statements resulting to an unexplained or an unreconciled variance of Kshs.57,352,544.

In the circumstances, the accuracy and completeness of fees arrears balance of Kshs.3,246,235 could not be confirmed.

1.2. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.24,238,423 which includes balances of Kshs.3,246,235 and Kshs.20,992,189 in respect of fee arrears and non-fee receivables respectively and as disclosed in Note 15 to the financial statements. However, the supporting schedule with students' details and dates the fees arrears were incurred were not provided for audit. Further, non-fees receivables of an amount of Kshs.20,992,189 included various school bank account balances which were not supported with cash book transaction analysis detailing their relevance with other non-fees receivables. The Management did not prepare an ageing analysis to assess the status of outstanding fees owed to the School by students and the length of time they had remained outstanding. In addition, significant accounting policies on accounts receivables as disclosed in Note.5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.24,238,423 could not be confirmed.

2. Authenticity of Accounts Payables

2.1. Variances in Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.32,811,453 which includes balances of Kshs.11,413,312 in respect of trade creditors as disclosed in Note 16 to the financial statements. However, the balance varies with balance of Kshs.14,519,314 and as disclosed in Annex 1 to the financial statements resulting to an unexplained or an unreconciled variance of Kshs.6,766,316.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.3,106,002 could not be confirmed

2.2. Unsupported Accounts Payable

The statements of financial assets and liabilities reflects accounts payable balance of Kshs.32,811,453 which includes balances of Kshs.11,413,312 and Kshs.21,398,141 in respect of trade creditors and other creditors respectively and as disclosed in Note 16 to the financial statements. However, the supporting documents including ledger schedule with detailed list of the suppliers, invoices, delivery notes, local service or local purchase order numbers, interim or completion certificates for the works done, issues and receipts vouchers and the dates when the bills were incurred to confirm the validity of the payables. Further, other creditors included prepaid fees of an amount of Kshs.8,498,670 which were not supported with student details. In addition, other creditors include various bank account balances which were not supported with cash book transaction analysis detailing their relevance with other creditors. Management did not prepare an ageing analysis to assess the status of outstanding balances due to the creditors and the length of time they had remained outstanding.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.32,811,453 could not be confirmed.

3. Cash and Cash Equivalentents

3.1. Unsupported Cash and Cash Equivalentents

The statement of financial assets and financial liabilities reflects cash and cash equivalentents balance of Kshs.29,802,538 which includes balances of Kshs.29,785,152 and Kshs.17,386 in respect of bank balance and cash in hand respectively and as disclosed in Notes 13 and 14 to the financial statements. The bank balance of Kshs.16,922,302 were in respect of eight (8) bank accounts and one (1) pay bill account. However, review of bank account register revealed that two bank accounts held in local banks were not disclosed in the financial statements. Further, review of the preamble information in respect of school bankers revealed that the School operated eleven (11) resulting to three (3) bank accounts not disclosed. In addition, the cash books, certificate of bank balances, bank reconciliation statements and Board of Cash Survey Report were not provided for review.

3.2. Variances in Bank balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.29,802,538 which includes balances of Kshs.29,785,152 and Kshs.17,386 in respect of bank balance and cash in hand respectively and as disclosed in Notes 13 and 14 to the financial statements. However, review of the bank reconciliation statements provided, revealed three (3) bank accounts balances which were at variance with the financial statement balances detailed below;

Account Name	Financial Statements Balance (Kshs.)	Bank Reconciliation Statement Cash Book Bank Balance (Kshs.)	Variance (Kshs.)
Infrastructure	8,152,150	152,150	8,000,000
School fund Account	990,803	486,267	504,536
Boarding Account	(987,317)	(4,222,167)	3,234,850

Further, review of the one bank reconciliation statements revealed balance of Kshs.8,000,000 in respect of payments in the bank statement not recorded in the cash book. However, details of the payment was relating to funds transferred to fixed deposit account which was not supported with electric funds transfers documents, bank statements and reconciliations.

In the circumstances, the accuracy and completeness of bank balance of Kshs.29,785,152 could not be confirmed.

3.3. Overdrawn Account and Netting off Bank Balance

The statement of financial assets and financial liabilities reflects bank balance of Kshs.29,785,152 and as disclosed in Note 13 to the financial statements. Included in the bank balance is one (1) bank accounts with an overdraft balance of Kshs.987,317 which has been netted off bank balances of Kshs.29,785,152 as per the bank reconciliation statement. This was contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.29,785,152 could not be confirmed.

4. Unsupported Boarding Account - Parents Contribution/Fees

The statement of receipts and payments reflects an amount of Kshs.121,656,363 in respect of boarding account - parent's contributions/fees and as disclosed in Note 3 to the financial statements. However, supporting documents including schedules, student fee receipts statements and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of parent's contributions/fees-school fund account of an amount of Kshs.121,656,363 could not be confirmed.

5. Unsupported School Fund Income-Other Receipts

The statement of receipts and payments reflects an amount of Kshs.10,087,733 in respect of school fund income- other receipts and as disclosed in Note 5 to the financial statements. However, supporting documents including schedules, student fee receipts statements and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of parent's contributions/fees-school fund account of an amount of Kshs.10,087,733 could not be confirmed.

6. Unsupported Infrastructure and Development-Other Receipts

The statement of receipts and payments reflects an amount of Kshs.84,718,398 in respect of infrastructure and development- other receipts and as disclosed in Note 6 to the financial statements. However, supporting documents including schedules, student fee receipts statements and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of parent's contributions/fees-school fund account of an amount of Kshs.84,718,398 could not be confirmed.

7. Unsupported Payments for Tuition

The statement of receipts and payments reflects an amount of Kshs.6,712,526 in respect of payments for tuition and as disclosed in Note 7 to the financial statements. However, the schedules provided did not include the details of payments as per cash book such as date, payment voucher no, payee, cheque number, vote head and amount.

In the circumstances, the accuracy and completeness of payments for tuition of an amount of Kshs.6,712,526 could not be confirmed.

8. Unsupported Payments for Operations

The statement of receipts and payments reflects an amount of Kshs.27,385,932 in respect of payments for operations and as disclosed in Note 8 to the financial statements. However, the schedules provided did not include the details of payments as per cash book such as date, payment voucher no, payee, cheque number, vote head and amount.

In the circumstances, the accuracy and completeness of payments for tuition of an amount of Kshs.27,385,932 could not be confirmed.

9. Unsupported Boarding Account Payments

The statement of receipts and payments reflects an amount of Kshs.116,094,080 in respect of boarding account payments and as disclosed in Note 9 to the financial statements. However, supporting documents including expenditure schedules and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of payments for school account of an amount of Kshs.116,094,080 could not be confirmed.

10. Unsupported School Fund Payments

The statement of receipts and payments reflects an amount of Kshs.13,139,721 in respect of school fund payments and as disclosed in Note 11 to the financial statements. However, supporting documents including expenditure schedules and bank statements were not provided for audit review.

In the circumstances, the accuracy and completeness of boarding and school fund payments of an amount of Kshs.13,139,721 could not be confirmed.

11. Unsupported Payments for Repairs and Maintenance and Improvement

The statement of receipts and payments reflects payments for operations and infrastructure and development amounts of Kshs.27,385,932 and Kshs.81,045,777 which include amounts of Kshs.11,858,850 and Kshs.81,045,778 totalling to Kshs.92,904,628 in respect of repairs and maintenance and improvement and as disclosed in Notes 8 and 12 to the financial statements. However, supporting documents including bills of quantities of works done, payment vouchers, procurement records, certificate of inspection and acceptance and certificates of works completed were not provided for audit review.

In the circumstances, the accuracy and completeness of repairs and maintenance and improvement payments totalling to Kshs.92,904,628 could not be confirmed.

12. Unsupported Personnel Emoluments

The statement of receipts and payments reflects payments for operations and boarding accounts payments of Kshs.27,385,932 and Kshs.116,094,080 which include amounts of Kshs.7,690,914 and Kshs.9,728,859 in respect of personnel emoluments totalling to Kshs.17,419,773 and as disclosed in Notes 8 and 9 to the financial statements. However, supporting documents including payrolls, approved staff establishment and approved BOM minutes in respect of employment of staff were not provided for audit.

In the circumstances, the accuracy and completeness of personnel emoluments payments totalling to Kshs.17,419,773 could not be confirmed.

13. Inaccuracies in the Financial Statements

Review of the financial statements submitted for audit revealed the following inaccuracies in the amounts and balances as detailed below;

13.1. Variance Between the Financial Statements and Trial Balance

The financial statements presented for audit reflects fifteen (15) items which were at variance with those reflected in the trial balance as detailed below;

Item Description	Financial Statements Amount (Kshs.)	Trial Balance Amount (Kshs.)	Variance (Kshs.)
Receipts			
Capitation Grants for Tuition	6,715,900	0	6,715,900
Capitation Grants for Operations	29,007,922	29,144,822	(136,900)
Boarding Account-Parents Contribution	121,656,363	197,056,209	(75,399,846)
Other Receipts-Boarding Account	771,097	0	771,097
School Fund Account – Other Receipts	10,087,733	13,367,018	(3,279,285)
Infrastructure Account	84,718,398	83,537,736	1,180,662
Payments			
Payments for Operations	27,385,932	29,191,198	(1,805,266)
Boarding Account Payments	116,094,080	201,371,481	(85,277,401)
Other Payments for Boarding Account	1,011,217	0	1,011,217
Payments for School Fund	13,139,721	13,722,521	(582,800)
Infrastructure Account	81,045,777	81,062,352	(16,575)
Assets			
Bank Balances	29,802,538	8,337,411	21,465,127
Accounts Receivables	24,238,423	5,000	24,233,423
Liabilities			
Accounts Payables	32,811,452	0	32,811,452
Capital and Reserves			
Fund Balance Brought Forward	13,661,350	0	17,805,154

The resultant variances have not been explained or reconciled.

In the circumstances, the accuracy and completeness of the above balances reflected in the financial statements for the period ended 30 June, 2022 could not be confirmed.

13.2. Undisclosed Interest from Investment of School Funds

The statement of receipts and payments reflects an amount of Kshs.10,087,733 in respect of other receipts-school fund account which includes an amount of Kshs.32,568 in respect of interest earned from two fixed bank accounts and as disclosed in Note 5 to the financial statements. However, review of the school correspondences with School local bankers revealed that during the period under review interest income totalling Kshs.53,424 was earned from the two fixed deposit accounts with balances totalling Kshs.7,000,000. In addition, the amount in the fix deposit accounts were not supported with approval from The National Treasury, Ministry of Education and approval minutes by the School Board of Management, contract between the school and the bank, interest earned schedules, bank statements, bank reconciliation statements, certificate of fixed deposit account and cash books.

In the circumstances, the accuracy and completeness of an amounts of Kshs.32,568 in respect of the fixed deposit accounts could not be confirmed and Management was in breach of the law.

13.3 Statement of Cash Flows

The statement of cash flows reflects balance of Kshs.29,802,537 in respect of cash and cash equivalents prepared through indirect method of presentation of the cash flow statements. However, the cash flow statement did not present a reconciliation from profit to cash flows by adjusting surplus or deficit from non-operating and non-cash transactions and for changes in working capital. This was contrary to Section 4.3.3 of the Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021.

In the circumstances the accuracy and completeness of the cash and cash equivalents balance of Kshs.29,802,537 could not be confirmed.

13.4 Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects final income budget and actual on a comparable basis of Kshs.129,580,305 and Kshs.151,801,593 resulting to overfunding of Kshs.19,633,427 respectively. The statement also reflects final expenditure budget and actual on a comparable basis of Kshs.129,580,305 and Kshs.137,681,683 resulting to under expenditure of an amount of Kshs.8,101,379 respectively.

In the circumstances the accuracy and completeness of the amounts in the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary's School, Yala Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.129,580,305 and Kshs.151,801,593 respectively, resulting to re-calculated under-funding of Kshs.22,221,288 or 17 % of the budget. However, the School spent an amount of Kshs.137,681,683 against actual receipts of Kshs.151,801,593 resulting to an under-expenditure of Kshs.14,119,910 or 9 % of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

Review of supporting documents including payments vouchers revealed that the school transferred co-curricular funds totaling Kshs.777,600 to Kenya Secondary School Heads Association in respect of co-curriculum activities. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.777,600 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure of amounts of Kshs.6,715,900 and Kshs.29,007,922 and Kshs.84,718,398 respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, NEMIS reported a total number of two thousand and fifty-two (2,052) students while the enrolment records provided by the School indicated a total number of two thousand three hundred and fifty-one (2,351) students, resulting to an unexplained variance of two hundred and ninety nine (299) students. As a result of the variances, the School was under-funded by an amount of Kshs.2,538,824.

In the circumstances, the under-funding of the School may have affected service delivery to the schools and value for money could not be confirmed.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.120,442,220 and as disclosed in Notes 1, 2 and 3 to the financial statements. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2021/2022, NEMIS reflected two thousand and fifty-two (2,052) students while records from the

County Director of Education had two thousand three hundred and fifty-one (2,351) students, resulting to an under-funding of the School by an amount of Kshs.2,538,824. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

4. Excess Supply of Books

During the year/period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand three hundred and thirty-six (2,336) books to the School while only one thousand and four (1,004) books were issued to the students, resulting to an unexplained excess text books of one thousand three hundred and thirty-two (1,332) books in the School store.

In the circumstances, value for money on the excess text books of one thousand three hundred and thirty-two (1,332) books could not be confirmed.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 16 to the financial statements reflects trade payables balance of Kshs.32,811,453. However, included in the balance are trade payables balance of Kshs.7,476,156 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

6. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation. Further, physical verification of the dormitories within the school revealed that they were overcrowded and therefore do not meet the requirements of Regulation 83(k) which requires the space between beds to be at least 1.2 meters for institutions with boarding facilities.

In the circumstances, Management was in breach of the law.

7. Failure to Transfer Infrastructure Funds

The statement of receipts and payments reflects capitation grants for operations and other receipts-infrastructure and development of amounts of Kshs.29,007,922 and Kshs.84,718,398 which includes amounts of Kshs.10,676,500 and Kshs.16,853,500 in respect of maintenance and improvement funds totalling to Kshs.27,530,00 and as disclosed in Note 2 and 6 to the financial statements. However, review of the operations accounts revealed that only amounts totalling to Kshs.2,068,500 were transferred to the school infrastructure account resulting to an amount of Kshs.25,461,500 not transferred. This was contrary Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which states that that 'infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account'.

In the circumstances, Management was in breach of the law.

8. Unapproved Fees on Parents Association Support Programme

Review of the School's fees structure during the period under review revealed that school fees was adjusted upwards in excess of the fees structure issued by the Ministry of Education (MOE) resulting in an irregular increment in annual fees by Kshs.10,535 per student and cumulatively Kshs.28,328,615 in respect to National Education Management Information System (NEMIS) record of 2,689 students .This was contrary to Ministry of Education Circular Number MOE.HQS/3/6/112(1) which directed that any school that desires to charge amounts above the stipulated fees should make a formal request to the cabinet secretary. Further, review of Note.6 to the financial statements reflects other receipts-infrastructure and development an amount of Kshs.84,718,397 which includes an amount of Kshs.34,224,084 in respect of stakeholders fundraising which were not supported with Ministry approval.

In the circumstances, Management, was in breach of the Ministry of Education guidelines on charging additional fees.

9. Lack of Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.252,957,413 and Kshs.245,389,254 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

10. Long Outstanding Rent Arrears from Staff Houses

Further review of the house rent records revealed arrears in respect of rental revenue totalling to Kshs.1,366,200 which had been outstanding from the year 2016 .However, there was no evidence of any concerted efforts having been made by Management to enforce the collections or recover the outstanding amount from the respective tenants as

provided for under Regulation 64(1)(b) of Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the recoverability of the rent arrears amounting Kshs.1,366,200 could not be confirmed.

11. Failure to Maintain of Fixed Assets Register

Review of the financial statements revealed that summary of fixed assets register was not presented as required by the Public Sector Accounting Standards Board template. Further, the School did not maintain fixed assets register indicating dates of assets acquisition, types of assets, supplier names, values, custodians and locations in respect of the assets it owns. This was contrary to Regulations 143 (1)(2) of the Public Finance Management (National Government) Regulations, 2015 which states that 'an Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws. The register of land and buildings shall record each parcel of land and each building and the terms on which it is held, with reference to the conveyance, address, area, dates of acquisition, disposal or major change in use, capital expenditure, lease hold terms, maintenance contracts and other pertinent management details'.

In the circumstances, Management was in breach of the law.

12. Unapproved Budget

The budget amounts presented in the statement of budgeted versus actual amounts were not supported by approved budget. This was contrary to Regulation 31(1)(2) of the Public Finance Management (National Government) Regulations, 2015 which states that 'an Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations. Further, the Accounting Officer is responsible, in particular for ensuring that all services which can be reasonably foreseen are included in the estimates and that they are within the capacity of her or his national government entity during the financial year and the estimates are submitted to the National Treasury in the manner and format to be issued by the Cabinet Secretary'.

In the circumstances, Management was in breach of the law.

13. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

- i. The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;
- ii. The header indicating the School name and reporting period is omitted at page number 11 and 13 as required in the reporting format prescribed by the Public Sector Accounting Standards Board.
- iii. The Table of contents indicates page numbers (iv), (v) and (vi) that do not align to the actual pages of the annual reports and financial statements. Similarly, page

number 10 of the financial statements is repeated resulting to inconsistency in the pagination flow.

- iv. The statement of receipts and payments and statement of cash flows present financial statement for the period ended 30 June, 2021 instead of year ended 30 June, 2022.
- v. The summary report on performance of the school presented total funds received totalling to Kshs.252,186,316 on page vii which is at variance with amounts in the statement of receipts and payments of an amount of Kshs.252,957,413 resulting to unexplained and unreconciled variance of Kshs.771,097
- vi. The background information at pages (iii) and (ix) indicates enrolment population of 2351 students which was at variance with the NEMIS records of 2,052 resulting to unexplained and unreconciled number of 299 students.
- vi. The provision of Auditor-General's report page was also missing from financial statements.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee (Internal Controls, Risk Management and Governance)

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal

performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. School's Board of Management

Review of Board minutes and governance structure for the School revealed that the Management failed to establish finance, procurement and general purposes committee to provide strategic guidance on public finance management matters as required by 61(2) of the Basic Education Act, 2013. Further, the annual work plan and the appointment letters for the Board members were not provided for audit.

In the circumstances, the effectiveness of internal controls and governance provision of strategic guidance on public finance Management in the School could not be confirmed.

3. Lack of Risk Management Policy and IT Policy

Review of the documents provided for audit revealed that the School Management had not established a Risk Management Policy to guide on the development of risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations'. In addition, the School did not approve Information Technology Policy for governance and management of its ICT resources.

In the circumstances, the effectiveness of risk management could not be confirmed.

4. Lack of Insurance Cover for Assets

Review of the financial statements and assets records revealed that the School Management did not have insurance cover for its assets and equipment.

In the circumstances, the School is exposed to losses without compensation in case of fire, theft or any other unforeseen calamities.

5. Weak Human Resource Management Practices

Review of personnel records show that the school does not have in place a human resource policy, an approved salary structure, an approved scheme of service for its staff, defined job categories by profession, qualifications and experience, career progression and conditions of progression. In the absence of the scheme of service, it was not possible to ascertain how recruitments, promotion and rewards of staff were determined. This has the effect of creating unfair human resource practices affecting employee's morale negatively. In addition, the payrolls were maintained in excel format which can be altered without a trail. The payrolls do not include Personal numbers, date of employment, date of retirement and job grade of the employees.

In the circumstances, the regularity of personnel emoluments could not be confirmed.

6. Management of Scholarship & Bursaries

During the year under review, the School's management did not maintain a complete list of students issued with bursaries/scholarships indicating the admission numbers and financiers/donors. Further, School's manual enrolment register for the period under review revealed inconsistencies between the number of students captured in the two registers with the number of students captured in NEMIS being less than the number in the School's manual register.

In the circumstances, effectiveness of controls over management of student enrolment could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing and as applicable matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 October, 2024

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2022

6 STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEADS	Note	2022	2021
RECEIPTS		Kshs	Kshs
Capitation grants for tuition	1	6,715,900.20	2,346,810.75
Capitation grants for operations	2	29,007,922.20	14,706,155.55
Boarding Account - Parents' contributions	3	121,656,363.11	30,342,928.48
Other Receipts - Boarding Account	4	771,097.00	-
School Fund Income - Other Receipts	5	10,087,733.00	2,045,385.50
Infrastructure & Devpt - Other Receipts	6	84,718,397.75	16,998,872.50
TOTAL RECEIPTS		252,957,413.26	66,440,152.78
PAYMENTS			
Payments for Tuition	7	6,712,526.00	2,559,971.00
Payment for Operation	8	27,385,932.50	14,951,123.20
Boarding Account Payments	9	116,094,080.40	26,760,298.95
Other Payments for Boarding account	10	1,011,217.00	-
School fund Payments	11	13,139,721.00	3,895,215.50
Payments for Infrastructure & Devpt	12	81,045,777.70	18,259,289.70
TOTAL PAYMENTS		245,389,254.60	66,425,898.35
SURPLUS		7,568,158.66	14,254.43

The school financial statements were approved on 15/09/2022 and signed by:

Name: <u>Mrs. O. Ogonda</u>	Name: <u>OKAMBO B</u>	Name: <u>JAYOB AMUNHA @BAMUNHA</u>
Chairman BOM	Principal/Secretary BOM	Finance Officer
Sign: <u>[Signature]</u>	Sign: <u>[Signature]</u>	Sign: <u>[Signature]</u>
Date: <u>15/09/2022</u>	Date: <u>15/09/22</u>	Date: <u>15TH SEPTEMBER 2022</u>

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
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**7 STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022**

DESCRIPTION OF VOTE HEADS	Note	2022	2021
FINANCIAL ASSETS		Kshs	Kshs
Cash and Cash Equivalents			
Bank Balances	13	29,785,152.31	16,922,301.96
Cash Balances	14	17,385.62	882,852.12
Total Cash and Cash Equivalents		29,802,537.93	17,805,154.08
Accounts Receivables	15	24,238,423.76	14,840,242.50
TOTAL FINANCIAL ASSETS		54,040,961.69	32,645,396.58
FINANCIAL LIABILITIES			
Accounts Payables	16	32,811,452.78	18,984,046.33
NET FINANCIAL ASSETS		21,229,508.91	13,661,350.25
REPRESENTED BY			
Accumulated Fund b/f	17	13,661,350.25	13,647,095.82
Surplus for the year		7,568,158.66	14,254.43
NET FINANCIAL POSITION		21,229,508.91	13,661,350.25

The school financial statements were approved on 15/09/2022 and signed by:

Name Mx. O. Ogonda
Chairman BOM

Name O. Oyara B
Principal/Secretary BOM

Name JACOB AMUNGA OBWATHURU
Finance Officer

ST. MARY'S SCHOOL, YALA
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8 STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

Description	Note	2022 Kshs	2021 Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts for operating income			
Capitation grants for tuition	1	6,715,900.20	2,346,810.75
Capitation grants for operations	2	29,007,922.20	14,706,155.55
School fund income - Parents' contributions/fees	3	121,656,363.11	30,342,928.48
Other Receipts - Boarding Account	4	771,097.00	-
School fund income - other receipts	5	10,087,733.00	2,045,385.50
Infrastructure & Devpt - Other Receipts	6	84,718,397.75	16,998,872.50
Total Receipts		252,957,413.26	66,440,152.78
Payments			
Payments for tuition	7	6,712,526.00	2,559,971.00
Payments for operations	8	27,385,932.50	14,951,123.20
Payments for boarding account	9	116,094,080.40	26,760,298.95
Other Payments for boarding account	10	1,011,217.00	-
Payments for school fund	11	13,139,721.00	3,895,215.50
Payments for Infrastructure & Devpt	12	81,045,777.70	18,259,289.70
Increase in receivables	15	9,398,181.26	(2,000,983.56)
Decrease in payables	16	(13,827,406.45)	(2,615,419.01)
Total Payments		240,960,029.41	61,809,495.78
Net Cashflow from Operating Activities		11,997,383.85	4,630,657.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net Cashflow from Investing Activities		11,997,383.85	4,630,657.00

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9 STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipts/Expenses Item	Original Budget	Adjustment	Final Budget	Actual	Budget Utilization	% of
	a	b	c	d	Difference	Utilization
	Kshs	Kshs	Kshs	Kshs	e = c - d	f = d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Reference Materials/Library	150,000.00		150,000.00	-	150,000.00	-
Exercise Books	755,700.00		755,700.00	2,134,624.20	(1,378,924.20)	282.47
Laboratory equipment	925,800.00		925,800.00	1,235,650.00	(309,850.00)	133.47
Internal Exams	144,500.00		144,500.00	469,650.00	(325,150.00)	325.02
Teaching/Learning materials	525,750.00		525,750.00	2,249,377.00	(1,723,627.00)	427.84
Other Learning Materials	-		-			-
(2) CAPITATION ON OPERATIONS						
Personal emoluments	9,033,200.00		9,033,200.00	11,073,855.30	(2,040,655.30)	122.59
Repairs and maintenance	10,265,000.00		10,265,000.00	10,676,500.00	(411,500.00)	104.01
Local transport & traveling	3,079,500.00		3,079,500.00	2,405,298.00	674,202.00	78.11
Electricity and water	3,079,500.00		3,079,500.00	2,160,300.00	919,200.00	70.15
Medical & Insurance	-		-	-	-	-
Administration costs	4,106,000.00		4,106,000.00	2,691,968.90	1,414,031.10	65.56
Activity	-		-	-	-	-
Infrastructure	4,032,000.00		4,032,000.00	-	4,032,000.00	-
Sub totals c/f	36,096,950.00		36,096,950.00	35,097,223.40	999,726.60	1,609.22

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STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2022 (Continued)

	a	b	c	d	e = c - d	f = d/c %
(3) FEES CHARGED ON PARENTS						
Sub totals b/f	36,096,950.00	-	36,096,950.00	35,097,223.40	999,726.60	1,609.22
Personal Emoluments	16,218,700.00		16,218,700.00	21,195,450.00	(4,976,750.00)	130.69
Repairs and Maintenance	4,106,000.00		4,106,000.00	5,720,429.50	(1,614,429.50)	139.32
Local transport & traveling	3,079,500.00		3,079,500.00	4,233,083.85	(1,153,583.85)	137.46
Electricity and water	3,079,500.00		3,079,500.00	3,885,211.50	(805,711.50)	126.16
Medical & Insurance	-		-	-	-	-
Administration costs	4,106,000.00		4,106,000.00	5,475,777.50	1,218,083.50	133.36
Activity	513,250.00		513,250.00	-	513,250.00	-
Boarding quipment and Stores/Lunch	62,380,405.00		62,380,405.00	76,194,417.66	(13,814,012.66)	122.14
TOTAL INCOME	129,580,305.00	-	129,580,305.00	151,801,593.41	(19,633,427.41)	2,398.35
(1) EXPENDITURE FOR TUITION						
Reference materials/Library	150,000.00		150,000.00	235,854.00	- 85,854.00	157.24
Exercise books	755,700.00		755,700.00	2,516,500.00	- 1,760,800.00	333.00
Laboratory equipment	925,800.00		925,800.00	1,235,650.00	- 309,850.00	133.47
Internal exams	144,500.00		144,500.00	304,032.00	- 159,532.00	210.40
Teaching/Learning materials	525,750.00		525,750.00	2,249,377.00	(1,723,627.00)	427.84
Other Learning Materials	-		-	-	-	-
Exams and Assessments					-	-
Bank charges						
(2) EXPENDITURE FOR OPERATION						
Personal Emoluments	9,033,200.00		9,033,200.00	7,690,914.00	1,342,286.00	85.14
Repairs and Maintenance	10,265,000.00		10,265,000.00	-	10,265,000.00	-
Sub totals c/f	21,799,950.00		21,799,950.00	14,232,327.00	7,567,623.00	1,347.09

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STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2022 (Continued)

(2) EXPENDITURE FOR OPERATION ACTIVITIES						
	a	b	c	d	e = c - d	f = d/c %
Sub totals b/f	21,799,950.00		21,799,950.00	14,232,327.00	7567623	1347.09
Local transport & traveling	3,079,500.00		3,079,500.00	2,019,024.00	1,060,476.00	65.56
Electricity and water	3,079,500.00		3,079,500.00	2,680,320.00	399,180.00	87.04
Medical	-		-	-	-	0.00
Administration costs	4,106,000.00		4,106,000.00	2,454,132.50	1,651,867.50	59.77
Activity	-		-	201,800.00	(201,800.00)	0.00
Infrastructure	4,032,000.00		4,032,000.00		4,032,000.00	0.00
(3) EXPENDITURE FOR SCHOOL FUND					-	0.00
Boarding Equipment & Stores	62,380,405.00		62,380,405.00	75,169,926.90	62,380,405.00	120.50
Personal emoluments	16,218,700.00		16,218,700.00	9,728,859.00	16,218,700.00	59.99
Repairs and maintenance	4,106,000.00		4,106,000.00	10,317,191.50	4,106,000.00	251.27
Local Transport and traveling	3,079,500.00		3,079,500.00	9,420,846.00	3,079,500.00	305.92
Electricity and water	3,079,500.00		3,079,500.00	4,968,064.00	3,079,500.00	161.33
Medical and Insurance	-		-	-	-	0.00
Administration costs	4,106,000.00		4,106,000.00	6,423,509.00	4,106,000.00	156.44
Activity	513,250.00		513,250.00	65,684.00	513,250.00	12.80
TOTAL EXPENDITURE	129,580,305.00		129,580,305.00	137,681,683.90	107,992,701.50	2,627.71

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10 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out here below;

1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting, under the cash basis accounting and applicable government legislations and regulation. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis accounting has been supplemented with accounting for; (a) receivables and advances includes imprest, salary, and other receivables, and (b) payables that includes deposits and retentions and payables from operations.

The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the school and all values are rounded off to the nearest Kenya Shilling (KShs). The accounting policies adopted have been consistently applied to all the years presented.

2 Recognition of receipts and payments

the school recognises all receipts from various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school

3 In-kind contributions

In-kind contributions are donations that are made to the school in form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personal services. Where the financial value received for in-kind can be reliably determined, the school includes such values in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise the contribution is not recorded.

4 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subjected to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5 Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the receivables financial year are treated as receivables. This is in recognition of the government practice where imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement of the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6 Accounts Payable

For the purposes of these financial statements deposits and other retentions held on behalf of third parties have been recognized as accounts payable. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by national government ministries and agencies. Other liabilities including pending bills are included in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from the contracted goods or services during the year or in past years.

7 Non Current Assets

Non current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school's fixed asset register, a summary of which is provided as a memorandum to these financial statements.

8 Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the Board of Management. A comparison of the actual performance against the comparable budget of the financial year under review has been included in the financial statements.

9 Comparative figures

Where necessary comparative figures for the previous year have been amended or reconfigured to conform to the required changes in presentation

10 Subsequent events

There have been no event subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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11. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2022	2021
	Kshs	Kshs
Text Books	-	-
Exercise books	2,134,624.20	621,720.00
Laboratory equipment	1,235,650.00	891,795.00
Library/Reference materials	418,550.00	144,180.00
Internal exams	469,650.00	135,728.00
Teaching/learning materials	2,249,377.00	506,066.50
Chalks & Dusters	208,049.00	47,321.25
Total	6,715,900.20	2,346,810.75

2 CAPITATION GRANT FOR OPERATIONS

Description	2022	2021
	Kshs	Kshs
Personal emoluments	11,073,855.30	4,778,000.00
Maintenance & Improvement	10,676,500.00	6,723,500.00
Local transport and traveling	2,405,298.00	1,192,298.00
Electricity and water	2,160,300.00	882,350.00
Administration costs	2,691,968.90	1,130,007.55
Medical & Insurance	-	-
Activity	-	-
Total	29,007,922.20	14,706,155.55

3 PARENTS' CONTRIBUTION/FEES - BOARDING ACCOUNT

Description	2022	2021
	Kshs	Kshs
Boarding Equipment & Stores	76,194,417.66	20,783,679.48
Personal emoluments	21,195,450.00	5,189,816.00
Repairs and maintenance	5,720,429.50	1,282,879.50
Local transport and traveling	4,233,083.85	938,226.00
Electricity and water	3,885,211.50	930,244.00
Administration costs	5,475,777.50	1,218,083.50
Arrears recovered 2022	4,951,993.10	-
Total	121,656,363.11	30,342,928.48

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS - BOARDING ACCOUNT

Description	2022	2021
	Kshs	Kshs
House Rent - Boarding	275,800.00	-
Advances - Boarding	45,400.00	-
Vehicle Hire	449,897.00	-
Total	771,097.00	-

5 OTHER RECEIPTS - SCHOOL FUND ACCOUNT

Description	2022	2021
	Kshs	Kshs
Activity	702,569.50	151,333.50
Cheq Clearance & Bank Charges	-	59,245.00
Lost Text Books	436,815.50	123,725.50
Sundry Debtors	-	22,415.00
Pocket Money	1,523,914.00	203,902.00
Refunds	395,240.00	71,268.00
Savings A/C 1107531268	1,800,000.00	200,000.00
School Farm	876,265.00	596,925.00
Administration Costs	563,335.00	-
Tender Application	75,900.00	20,000.00
Medical	-	3,000.00
Slaughter Slab M	18,600.00	2,600.00
Damages IR-4R/RM/Furniture/General/Laboratory	3,001,636.50	590,971.50
Bank Interest	32,568.50	-
Infrastructure funds	225,084.00	-
Endowment funds	272,475.00	-
Motivation	122,000.00	-
Unpaid cheques	16,930.00	-
School water use	20,000.00	-
B.E.S Meals	4,400.00	-
Total	10,087,733.00	2,045,385.50

6 OTHER RECEIPTS - INFRASTRUCTURE & DEVELOPMENT ACCOUNT

Description	2022	2021
	Kshs	Kshs
Stakeholders Fundraising	34,224,084.00	8,592,000.00
MIF (Parents)	8,544,662.20	1,196,000.00
MIF (Ministry)	16,853,500.00	7,204,000.00
T/G (Ministry)	20,000,000.00	-
Interest on FDR	96,151.55	6,872.50
Infrastructure (Grant)	5,000,000.00	-
Total	84,718,397.75	16,998,872.50

7 PAYMENTS FOR TUITION

Description	2022	2021
	Kshs	Kshs
Exercise books	2,516,500.00	585,780.00
Laboratory equipment	1,235,650.00	656,735.00
Teaching/Learning materials	2,249,377.00	1,214,720.00
Internal Examinations	304,032.00	71,500.00
Reference & Library	235,854.00	24,000.00
Dusters & Chalk	167,535.00	-
Bank charges	3,578.00	1,236.00
Sundry Creditors Recovered 2022	-	6,000.00
Total	6,712,526.00	2,559,971.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 PAYMENTS FOR OPERATIONS

Description	2022	2021
	Kshs	Kshs
Personal emoluments	7,690,914.00	4,841,012.00
Local transport and traveling	2,019,024.00	1,380,622.00
Maintenance & Improvements	11,858,850.00	7,204,000.00
Electricity and water	2,680,320.00	734,934.00
Administration costs	2,454,132.50	785,343.20
Activity	201,800.00	-
Bank Charges	6,148.00	5,212.00
Medical & Insurance	63,984.00	-
PE Support Staff	410,760.00	-
Total	27,385,932.50	14,951,123.20

9 BOARDING ACCOUNT PAYMENTS

Description	2022	2021
	Kshs	Kshs
Lunch programme/ BES	75,169,926.90	19,658,136.50
Electricity Water & Conservancy	4,968,064.00	721,255.45
Local Travelling & Transport	9,420,846.00	776,116.00
Repair Manitenance & Improvement	10,317,191.50	1,196,000.00
Administration Costs	6,423,509.00	1,146,893.00
P. Emoluments	9,728,859.00	3,237,756.00
Bank Charges	65,684.00	24,142.00
Total	116,094,080.40	26,760,298.95

10 OTHER PAYMENTS - BOARDING ACCOUNT

Description	2022	2021
	Kshs	Kshs
House Rent	192,298.00	-
Advances	94,800.00	-
School farm	614,319.00	-
Workers SHG	500.00	-
Vehicle Hire	109,300.00	-
Total	1,011,217.00	-

11 SCHOOL FUND PAYMENTS

Description	2022	2021
	Kshs	Kshs
Chq Clearance & Bank Charges	-	3,188.00
Pocket Money	1,187,567.00	226,070.00
Damages IR-4R/RM/Furniture/General/Laboratory	7,673,985.00	409,700.00
Refunds	290,740.00	20,000.00
Savings A/C 1107531268	1,306,346.00	345,962.00
PTA Dev. Funds	75,900.00	2,639,646.50
School Farm	189,750.00	148,683.00
Tender Application	57,000.00	22,000.00
Provision Court Cases	34,255.00	50,165.00
Endowment Fund	153,975.00	*25,801.00
KUPPS	500.00	4,000.00
Lost Text Books	129,300.00	
Bank Charges	16,580.00	
Activity	870,530.00	
MIF Parents	480.00	
General Damages	257,620.00	
Infrastructure Funds	421,650.00	
Insurance Claim	366,643.00	
Motivation	103,600.00	
Administration Costs	1,800.00	
Advance	1,500.00	
Total	13,139,721.00	3,895,215.50

12 OTHER PAYMENTS - INFRASTRUCTURE & DEVELOPMENT ACCOUNT

Name of Bank Account	2022	2021
	Kshs	Kshs
Stakeholders Fundraising	35,642,914.70	15,617,476.00
MIF (Parents)	3,066,582.00	661,513.00
MIF (Ministry)	15,652,696.80	772,843.50
TIC (Ministry)	19,959,920.20	1,165,273.20
Students Modern Toilets	86,720.00	40,000.00
Highway Cabros	2,909,600.00	
Perimeter Wall	3,496,494.00	-
Bank charges/Contingencies	230,850.00	2,184.00
Total	81,045,777.70	18,259,289.70

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 BANK ACCOUNTS

Name of Bank Account	Bank Account Number	2022 Kshs	2021 Kshs
Tuition Account	1104139588	135,538.40	82,164.20
Operations Account	1104140268	45,424.76	86,800.06
Boarding Account	1103964089	(987,316.68)	3,139,688.42
Infrastructure Account	1114285129	8,152,150.15	4,496,104.10
School Fund Account	1103964305	990,802.95	89,216.95
Savings Account - YOBA	1128068451	469,400.00	163,054.00
Savings Account - Co-Op	101129740173000	17,750,586.73	8,661,224.23
Savings Account	1102164399	3,158,519.00	134,003.00
KCB Paybill account	522123	70,047.00	70,047.00
Total		29,785,152.31	16,922,301.96

14 CASH IN HAND

Description	2022 Kshs	2021 Kshs
Tuition Account	-	-
Operation Account	-	-
Boarding Account	639.50	188,906.00
Infrastructure Account	16,574.00	-
School Fund Account	172.12	693,946.12
Total	17,385.62	882,852.12

15 ACCOUNTS RECEIVABLE

Description	2021 Kshs	2020 Kshs
Fees Arrears (see ageing below)	3,246,235.00	9,746,249.00
Other non-fees receivables (see ageing below)	20,992,188.76	5,093,993.50
Total	24,238,423.76	14,840,242.50

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

ACCOUNTS RECEIVABLE AGEING

Description	2022	2021
	Kshs	Kshs
Fees arrears for 2021 b/f - School Fund a/c	3,246,235.00	3,246,235.00
Fees arrears - 2020 b/f - boarding a/c	-	1,188,705.00
Fees arrears - 2019 & back b/f - boarding a/c	-	5,311,309.00
Total	3,246,235.00	9,746,249.00
Other non-fees receivables		
Unpaid Cheques	170,687.50	170,687.50
Rent Arrears	220,205.00	220,205.00
Advances	42,200.00	42,200.00
Bursary	(486,167.00)	76,842.00
Savings A/C 112164399	3,068,804.00	44,288.00
School Farm - Boarding	218,521.00	218,521.00
BES - Operations	1,402,644.00	232,458.00
School Farm - Operations	971,182.76	359,229.00
Co-op 01129740173000	12,818,925.50	3,729,563.00
Insurance Claim	252,008.00	-
Tuition Account	2,313,088.00	-
Co- op Bank(Munala)	90.00	-
Total	20,992,188.76	5,093,993.50

16 ACCOUNTS PAYABLE

Description	2022	2021
	Kshs	Kshs
Trade creditors (see ageing below)	11,413,311.77	15,646,282.01
Other creditors (see ageing below)	21,398,141.01	3,337,764.32
Total	32,811,452.78	18,984,046.33

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

AGEING OF CREDITORS

Description	2022	2021
	Kshs	Kshs
Trade creditors for 2021 b/f - School Fund a/c	3,937,155.90	8,165,191.90
Trade creditors for 2020 b/f - School fund a/c	7,476,155.87	7,481,090.11
Total	11,413,311.77	15,646,282.01
Other Creditors		
Prepayments	8,498,669.51	2,952,351.32
Pocket Money fund	44,319.00	44,319.00
Fees Refunds	188,404.00	188,404.00
Inst. House Rent	25,200.00	25,200.00
Advances	23,300.00	23,300.00
Equity Bank	-	19,000.00
Vehicle Hire	85,190.00	85,190.00
Students bread donation	104,000.00	-
Co-op Employees	8,835.00	-
Savings A/C (Yoba)	306,345.00	-
Savings A/C (Co-op)	9,089,362.50	-
Savings A/C (1102164399)	3,024,516.00	-
Total	21,398,141.01	3,337,764.32

17 ACCUMULATED FUND BALANCE BROUGHT FORWARD

Description	2022	2021
	Kshs	Kshs
Bank balances	16,922,301.96	13,167,111.96
Cash balances	882,852.12	7,385.12
Receivables	14,840,242.50	16,841,226.06
Payables	18,984,046.33	16,368,627.32
Total	13,661,350.25	13,647,095.82

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

OTHER IMPORTANT DISCLOSURES

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Non- current Liabilities Summary

Description	2022	2021
Kshs	Kshs	Kshs
Gratuity and leave provisions	-	-
Total	-	-

16 Biological Assets

Description	2022	2021
	Kshs	Kshs
Cattle	-	-
Goats		
Trees		
Poultry		
Total	-	-

17 Borrowings

Description	2022	2021
	Kshs	Kshs
Borrowings at the beginning of the year	-	-
Borrowings during the year		
Repayments during the year		
Balance at the end of the year	-	-

18 Stock/Inventory

Description	2022	2021
	Kshs	Kshs
Stock/inventory at the beginning of the year	-	-
Stock/inventory purchased during the year		
Stock/inventory at the end of the year		
Total	-	-

19 Creditors

Description	2022	2021
	Kshs	Kshs
Creditors 2021 b/f	14,519,313.80	8,879,966.40
Creditors 2022 (See Annex I)		-
Total	14,519,313.80	8,879,966.40

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

OTHER IMPORTANT DISCLOSURES (Continued)

20 DEBTORS 2022

Description	2022	2021
	Kshs	Kshs
Fees arrears 2021 b/f	-	15,914,572.93
Prepayments 2021 b/f	-	4,866,272.65
Fee arrears 2022 (See Annex 3)	60,598,779.47	-
Prepayments	-	-
Total	60,598,779.47	20,780,845.58

21 PROGRESS ON FOLLOW UP ON AUDITOR RECOMMENDATIONS

Ref. No.	Issue/Observation from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: Date to be Resolved
1				
2				
3				
4				
5				

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

12. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

	Original Amount	Date Contracted	Amount paid to date	Outstanding Balance 2022	Outstanding Balance 2021	
	a	b	c	d=a-c		
Supplier of Goods or Services	Kshs	Kshs	Kshs	Kshs	Kshs	Comments
Boarding & School Fund						
1 Jambita General Metal Works				3,097,500.00		BES
2 Gilfields Investments				200,000.00		BES
3 Oracle Engineering Consultants				2,590,000.00		BES
4 Copy Cat Ltd				451,852.97		BES
5 Nyanza Laboratory Supply				408,500.00		BES
6 Workers Salary Arrears				720,398.00		P.EMOL
7 David Adede				205,890.00		BES
8 Sibo Water & Sanitation Co. Ltd				159,290.00		EWC
9 David Oginga Auto Garage				298,480.00		L.T.T
10 Dalu Energy Systems				350,000.00		BES
11 Rentokil Initial (K) Ltd				5,782.83		ADMN
12 Lincet Computers				63,000.00		BES
13 Screen Print Agencies				1,671,500.00		BES
14 Yala Post Office				15,450.00		ADMN
15 Pukis Foods Produce Ltd				71,015.00		BES
16 Colonel(RTD F.P Okello)				157,485.00		BES
17 Osiepe Moyie Group				108,885.00		BES
18 Workers Self Help Group				1,361,200.00		BES
19 New Canteen				105,330.00		BES
20 Ernest Oyungu Jeri				92,610.00		BES
21 Khwisero Dairy Farmers Co-op				224,000.00		BES

22	Martin Sijeyo Otiemo			93,310.00	BES
23	New Yala Co-Op Society			58,600.00	BES
24	Manna Lifestyle Supermarket			1,037,105.00	BES
25	Licodram Investments			218,750.00	BES
26	Eco Green Trading			23,000.00	BES
27	Yala Filling Stataion			310,380.00	L.T.T
28	Yala Filling Stataion			104,720.00	EWC
29	Realtime Computer Systems			105,000.00	ADMN
30	Majesty Compucare Ltd			147,780.00	BES
31	Philip Ochondo			55,000.00	BES
32	Tripple Line Electricals			7,500.00	BES
GRAND TOTAL				14,519,313.80	

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSET REGISTER

Asset Class	Date Purchased	Location	Historical cost b/f Kshs	Additions in the year Kshs	Disposals during the year Kshs	Historical cost c/f Kshs
Land						
Buildings and structures						
Office equipment, furniture and fittings						
ICT equipment and other ICT assets						
Tools and apparatus						
Textbooks						
Other machinery and equipment						
Heritage and cultural assets						
Intangible assets - software						
Total						

ST. MARY'S SCHOOL, YALA
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
for the year ended 30th June 2022

ANNEX 3 – SUMMARY OF FEES ARREARS AS AT 30TH JUNE 2022

CLASS	AMOUNT
FORM ONE	11,614,172.00
FORM TWO	16,141,977.00
FORM THREE	18,525,400.97
FORM FOUR	14,317,229.50
TOTAL	60,598,779.47

ST. MARY'S SCHOOL, YALA
 TRIAL BALANCE AS AT 30TH JUNE 2022
 TUITION ACCOUNT

VOTE HEAD	F/N.	ESTIMATE	DEBIT	CREDIT	COMM.	BALANCE
BALANCE-B/FWD - CASH		-	0	-	-	-
- BANK		-	-	82,164.20	-	-
Laboratory equipment	1		1,235,650.00	1,235,650.00		
Exercise books	2		2,516,500.00	2,134,624.20		
Teaching/Learning materials	3		2,249,377.00	2,249,377.00		
Ref /Library Materials	4		235,854.00	418,550.00		
Internal exams	5		304,032.00	469,650.00		
Chalk	6		167,535.00	208,049.00		
Operations Account	7		-	50,000.00		
Bank Charges	9		3,578.00	-		
BALANCE B/DWN - BANK			135,538.40	-		
			6,848,064.40	6,848,064.40		

0.00

BANK RECONCILIATION STATEMENT AS AT 30/06/2022

	KSHS.	KSHS.
Balance as per Cash Book		135,538.40
Add: Unpresented Chqs - 0463		10,000.00
Less: Bank Debit Note in Cash Book		126,450.00
Balance as per the Cash Book		<u>19,088.40</u>

PREPARED BY NAME OF BURSAR JACOB AMUNGA OBUMHUKU

SIGN [Signature] DATE 8TH JULY 2022

APPROVED BY NAME OF PRINCIPAL OLIVIA B.

SIGN [Signature] DATE 08/07/22

ST. MARY'S SCHOOL, YALA
 OPERATION ACCOUNT TRIAL BALANCE
 AS AT 30/06/2022

VOLE HEAD	F/N.	ESTIMATE	DEBIT	CREDIT	COMM.	BALANCE
BALANCE-B/FWD - CASH		-	-	-	-	-
BANK				86,800.06		
ADMIN COSTS	1		2,454,132.50	2,691,968.90		
MAINTENANCE & IMPROVEMENT	2		11,858,850.00	10,676,500.00		
LOCAL TRANSPORT & TRAVELING	3		2,019,024.00	2,405,298.00		
PERSONAL EMOLUMENT	4		7,690,914.00	11,073,855.30		
EW&C	5		2,680,320.00	2,160,300.00		
ACTIVITY	6		201,800.00			
P.E SUPPORT STAFF			410,760.00			
INSURANCE			63,984.00			
INST. HOUSE RENT	7			36,900.00		
ADVANCES	8			5,000.00		
EQUITY BANK	9		19,000.00			
SCHOOL FARM	10		565,989.00			
BOARDING ACCOUNT	11			100,000.00		
TUITION	12		50,000.00			
CO-OP BANK - (MUNALA)	13		90.00			
B.E.S	14		1,170,186.00			
BANK CHARGES	15		6,148.00			
BALANCE-B/DWN- CASH						
BANK			45,424.76			
			29,236,622.26	29,236,622.26		

BANK RECONCILIATION STATEMENT AS AT 30/06/2022

	KSHS.	KSHS.
Balance as per Cash book		45,424.76
Add Unpresented Chq Overstated PAYE 1637		
1671	270.00	
	270.00	540.00
Balance as per bank statement		<u>45,964.76</u>

PREPARED BY: NAME OF BURSAR JACOB AMUNGA OBUMHURU

SIGN [Signature] DATE 8TH July 2022

APPROVED BY: NAME OF PRINCIPAL D. H. M. P. B.

SIGN [Signature] DATE 08/07/22

ST. MARY'S SCHOOL, YALA
 BOARDING ACCOUNT TRIAL BALANCE
 AS AT 30/06/2022

VOLE HEAD	F/N	ESTIMATES	DEBIT	CREDIT	COMM.	BALANCE
BALANCE B/FWD- CASH				188,906.00		
BANK				3,139,688.42		
BOARDING	1		75,169,926.90	76,194,417.66		
EWC	2		4,968,064.00	3,885,211.50		
LIT	3		9,420,846.00	4,233,083.85		
RMI	4		10,317,191.50	5,720,429.50		
ADMIN COSTS	5		6,423,509.00	5,475,777.50		
P.EMO	6		9,728,859.00	21,195,450.00		
SUNDRY DEBTORS	7		0.00	11,452,007.10		
VEHICLE HIRE	8		109,300.00	449,897.00		
BURSARY	9		17,695,197.40	18,258,206.40		
PREPAID FEES	10		520,555.50	6,066,873.69		
CO-OP AC 01129740173000	11		50,347,362.50	41,258,000.00		
SUNDRY CREDITORS	12		4,228,036.00			
ADVANCES	13		94,800.00	45,400.00		
HOUSE RENT	14		192,298.00	275,800.00		
SAVINGS A/C 1102164399	15		3,724,516.00	700,000.00		
SCHOOL FUND	16		3,852,600.00	500,000.00		
SCHOOL FARM	17		614,319.00			
WORKERS SHG	18		500.00	0.00		
TUITION ACCOUNT	19		2,313,088.00			
OPERATIONS ACCOUNT	20		100,000.00	0.00		
INSURANCE CLAIM	21		1,484,828.00	1,232,820.00		
STUDENTS BREAD DONATIO	22			104,000.00		
CO-OP EMPLOYEES	23			8,835.00		
BANK CHARGES	24		65,684.00			
BALANCE B/DWN- CASH			639.50			
BANK			-987,316.68			
			200,384,803.62	200,384,803.62		

PREPARED BY: NAME OF BURSAR JACOB AMUNGA OBUKURU

SIGN [Signature] DATE 8TH July 2022

APPROVED BY: NAME OF PRINCIPAL [Signature]

SIGN [Signature] DATE 08/07/22

ST. MARY'S SCHOOL, YALA
SCHOOL FUND ACCOUNT TRIAL BALANCE
AS AT 30/06/2022

VOTE HEAD	F/N	ESTIM	DEBIT	CREDIT	COMM.	BALANCE
BALANCE B/FWD- CASH				693,946.12		
BANK				89,216.95		
LAB DAMAGES	1		0.00	25,499.00		
LOST TEXT BOOKS	2		129,300.00	436,815.50		
DAMAGES 4R	3		2,725,725.00	492,819.00		
BANK CHARGES	4		16,580.00	32,568.50		
ACTIVITY	5		870,530.00	702,569.50		
DAMAGES 2R	6		954,083.00	784,491.00		
DAMAGES 3R	7		1,217,734.00	635,365.50		
SLAUGHTER FEES	8			18,600.00		
POCKET MONEY	9		1,187,567.00	1,523,914.00		
REFUNDS	10		290,740.00	395,240.00		
DAMAGES/FURNITURE	11		34,600.00	11,400.00		
DAMAGES RM	12		1,663,660.00	923,228.50		
DAMAGES IR	13		1,078,183.00	98,499.50		
GURNISH COURT CASES	14		34,255.00			
SCHOOL FARM	15		189,750.00	872,265.00		
SAVINGS A/C 110751268	16		1,306,346.00	1,800,000.00		
MIF PARENTS	17		480.00			
GENERAL DAMAGES	18		257,620.00	30,334.00		
INFRASTRUCTURE FUNDS	19		421,650.00	225,084.00		
ENDOWMENT FUNDS	20		153,975.00	272,475.00		
BOARD & OTHER MONIES	21		500,000.00	3,842,600.00		
INSURANCE CLAIM	23		366,643.00			
MOTIVATION	24		103,600.00	122,000.00		
KUPPS	25		500.00			
ADMN COSTS	26		1,800.00	563,335.00		
TENDER FORMS /APPLICATION	27		57,000.00	75,900.00		
FARM SALES	28			4,000.00		
PTA DEVELOPMENT FUNDS	29		75,900.00			
ADVANCE	30		1,500.00			
UNPAID CHEQUES	31			16,930.00		
USE OF SCHOOL WATER	32			20,000.00		
B.E.S MEALS	33			4,400.00		
SUNDRY CREDITORS	34		82,800.00			
BALANCE B/DWN -CASH			172.12			
BANK			990,802.95			
			14,713,496.07	14,713,496.07		

PREPARED BY: NAME OF BURSAR JACOB AMUNGA OBUTHURU

SIGN [Signature] DATE 8TH July 2022.

APPROVED BY: NAME OF PRINCIPAL D. L. ANDO - B.

SIGN [Signature] DATE 08/07/22

PRINCIPAL
ST. MARY'S SCHOOL, YALA
PRIVATE BAG YALA - 40610
TEL: 0203530021



№	Имя	Сумма	Дата
1	Иванов	1000	10.10.19
2	Петров	2000	11.10.19
3	Сидоров	3000	12.10.19
4	Климов	4000	13.10.19
5	Попов	5000	14.10.19
6	Смирнов	6000	15.10.19
7	Михайлов	7000	16.10.19
8	Куликов	8000	17.10.19
9	Лебедев	9000	18.10.19
10	Зайцев	10000	19.10.19
11	Васильев	11000	20.10.19
12	Морозов	12000	21.10.19
13	Медведев	13000	22.10.19
14	Ильин	14000	23.10.19
15	Соловьев	15000	24.10.19
16	Семин	16000	25.10.19
17	Мясников	17000	26.10.19
18	Павлов	18000	27.10.19
19	Соколов	19000	28.10.19
20	Степанов	20000	29.10.19
21	Савин	21000	30.10.19
22	Сухов	22000	31.10.19
23	Тимофеев	23000	01.11.19
24	Тихонов	24000	02.11.19
25	Трофимов	25000	03.11.19
26	Федотов	26000	04.11.19
27	Филиппов	27000	05.11.19
28	Харин	28000	06.11.19
29	Хохлов	29000	07.11.19
30	Цыганов	30000	08.11.19
31	Чайков	31000	09.11.19
32	Чернов	32000	10.11.19
33	Шабалин	33000	11.11.19
34	Шарин	34000	12.11.19
35	Шенников	35000	13.11.19
36	Ширшов	36000	14.11.19
37	Шкочин	37000	15.11.19
38	Щеглов	38000	16.11.19
39	Щербина	39000	17.11.19
40	Щукин	40000	18.11.19
41	Юдин	41000	19.11.19
42	Яковлев	42000	20.11.19
43	Якушев	43000	21.11.19
44	Яковлев	44000	22.11.19
45	Яковлев	45000	23.11.19
46	Яковлев	46000	24.11.19
47	Яковлев	47000	25.11.19
48	Яковлев	48000	26.11.19
49	Яковлев	49000	27.11.19
50	Яковлев	50000	28.11.19

Итого
 147134

РЕЦЕПТ

ST. MARY'S SCHOOL, YALA
 INFRASTRUCTURE FUNDS ACCOUNT
 AS AT 31/01/2022

VOTE HEAD	F/N.	ESTIM	DEBIT	CREDIT	COMM.	BALANCE
BALANCE-B/FWD - CASH		-	-	-		
- BANK		-	-	4,496,104.10		
STAKEHOLDERS FUNDRAISER	1		35,642,914.70	34,224,084.00		
MIF (PARENTS)	2		3,066,582.00	8,544,662.20		
MIF (MINISTRY)	3		15,652,696.80	16,853,500.00		
TIG (MINISTRY)	4		19,959,920.20	20,000,000.00		
STUDENTS MODERN TOILETS	5		86,720.00			
INTEREST ON FDR	6		-	96,151.55		
INFRASTRUCTURE GRANT	7			5,000,000.00		
HIGHWAY CABROS	8		2,909,600.00			
PERIMETER WALL	9		3,496,494.00			
BANK CHARGES	10		230,850.00			
BALANCE-B/DWN - CASH		-	16,574.00	-		
- BANK		-	8,152,150.15	-		
		-	89,214,501.85	89,214,501.85		

BANK RECONCILIATION STATEMENT AS AT 30/06/2022

KSHS. KSHS.

BALANCE AS PER CASH BOOK 8,152,150.15

BALANCE AS PER CASH BOOK 8,152,150.15
 ADD: UNPRESENTED CHEQUES 0305(KISUMU CC) 417,700.00
 LESS: ERROR OF OMISSION 846.00
 BALANCE AS PER BANK STATEMENT 8,569,004.15

PREPARED BY: NAME OF BURSAR JANOB AMUNGA OMBITURU

SIGN [Signature] DATE 8th July 2022

APPROVED BY: NAME OF PRINCIPAL OLLAND B

SIGN [Signature] DATE 08/07/22

PRINCIPAL
 ST. MARY'S SCHOOL, YALA
 PRIVATE BAG YALA - 40610
 TEL: 0203530021