

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 25 NOV 2024

DAY:

MONDAY

OF

TABLED
BY:

HON. NAOMI WARD
DEP. MAJORITY WHIP

CLERK-AT
THE-TABLE:

HATLE

THE AUDITOR-GENERAL

PARLIAMENT
OF KENYA
LIBRARY

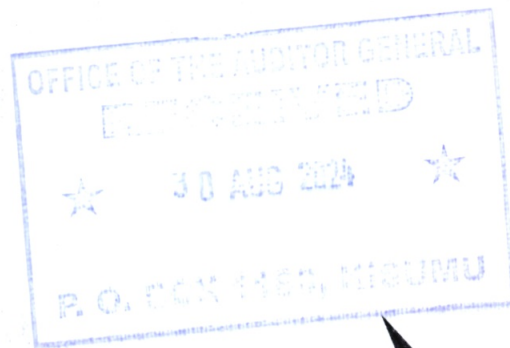
ON

ST. MARY'S LWAK GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

SIAYA COUNTY

Revised 30th June 2021.



ST. MARYS LWAK GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2022

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2022

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **SIAYA** County, **RARIEDA** Sub-County

The school was registered in **1965** under registration number **PU/S/2/877/12** and is currently categorized as an **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **2132** number of students as at *30th June 2022*. It has **11** streams and **49** teachers of which **31** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	PROF. ROSEMARY ATIENO	Chairman	18/02/2022
2	MRS. ROSELAND SHIRAMBA	SECRETARY- PRINCIPAL	18/2/2022
3	MR. MOSES KAGUMBA	Member -Community	18/2/2022
4	MR. PETARSON S. ISAAKA	Member -Community	18/2/2022
5	MS. JOAN NETO OTIENO	Parents	18/2/2022
6	MR. NOEL MAKAGUTU ONYANGO	Member - Community	18/2/2022
7	MR. STEPHENE OCHIENG M.	Member-Community	18/2/2022
8	FR. KEVIN OCHONG	Member-Sponsor	18/2/2022
9	SR. PAULINE JUMA	Member-Sponsor	18/2/2022
10	MRS. MARY AKOTH WERE	Member-Special	18/2/2022
11	MRS. MILLICENT OUKO	Member –Rep CEB	18/2/2022
12	MR.ALLAN OKATCH	Member – Special Needs	18/2/2022
13	MRS. BENTA A. ORIARO	Member - Parents	18/2/2022
14	MR. DAVID OLWAL	Member- Teaching staff	18/2/2022
15	MR.DANCAN DOMDO	PA CHAIR	18/2/2022
16	MRS. PAMELA OLALI	PA REP	18/2/2022
17	MRS. NOELLA MAKUNDA	PA REP	18/2/2022
18	MRS. SYPHROSE AKELLO	DP ADMIN	18/2/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	-PROF. ROSEMARY ATIENO -MRS. ROSELAND SHIRAMBA MR.STEPHENE OCHIENG FR. KEVIN OCHONG SR. PAULINE JUMA MR. DANCUN DOMDO	Chairman - Secretary -principal -Member-community -Member-CHURCH -Member -Member –PA CHAIR	2
2	Finance,procurement and general purposes committee	- MRS. ROSELAND SHIRAMBA -MR. PATERSON S. ISAACA -FR. KEVIN OCHONG -SR. PAULINE JUMA -MRS. MARY WERE -MR. DANCAN DOMDO	-Secretary-principal -Member-community -Member-sponsor -Member-sponsor -Member- special interest -PA Chair	3
3	Accademic Committee	-PROF. ROSEMARY ATIENO -MRS.ROSELAND SHIRAMBA -MR.MOSES KAGUMBA -MR. STEPHENE OCHIENG M. -MRS. BENTA A ORIARO -MR. DAVID OLWAL	Chairman - Secretary -principal -Member-community -Member-community -Member –Parents -Member Teaching Staff	3
4	INFRASTRUCTURE COMMITTEE	-PROF. ROSEMARY ATIENO -MRS ROSELAND SHIRAMBA -MR. ELIJAH ADIE -MRS. SYPHROSE AKELLO	- Chairperson -Secretary -principal -Member- Rep CEB -D/P Admin	4
5	Discipline and Welfare Committee	-MRS. ROSELAND SHIRAMBA -MS. JOAN NETO OTIENO	-Secretary -principal -Parents -Member- Rep CEB	6

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		-MRS. MILLICENT OUKO -MR. DAVID OLWAL	-Member- Teaching staff	
6	Human rights & student welfare	-MRS.ROSELAND SHIRAMBA -MR. ALLAN OKATCH -MRS. BENTA A. ORIARO - MRS. NOELLA MAKUNDA	- SECRETARY/PRINCIPAL -MEMBER-SPECIAL NEEDS -MEMBER-PARENTS - PA Rep	3 out of 3
7	Adhoc Committee Tender Opening committee	-	-chair -Member Member Member Member Member Member	0

8.	Adhoc Tender evaluation committee.	-DAVID OLWAL -PETER ONYANGO -BENARD OMOGO -LEAH WAUDI -GORRETY OTIENG -BEATRICE OBANDE -TERESIA NJIRU	- Chair - Member - Member - Member - Member - Member	1
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(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS. ROSELAND SHIRAMBA	323140
2	Deputy Principal	MS. CHRISTINE OWINO	388760
3	School Bursar	MR. SAMSON AGAN	LGHS/BOM/059

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 4-40611, NYILIMA.
Telephone: 0790493415
E-mail: lwakgirlshighschool@gmail.com
Website: lwakgirlshighschool.co.ke
Facebook:
Twitter:

(f) School Bankers

School operated 11 number of bank accounts in the following banks:

1. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1106993241- TUITION ACCOUNT
2. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103829610- OPERATION ACCOUNT
3. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1268412562 – MIF ACCOUNT
4. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103894129– BOARDING ACCOUNT/SCHOOL FUND
5. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103951971 - INCOME GENERATING ACTIVITIES
6. Name of Bank: EQUITY BANK
Branch: BONDO
Account Number: 0750279040476 – CDF ACCOUNT
7. Name of Bank: EQUITY BANK
Branch: BONDO
Account Number: 0750267017147 – POCKET MONEY ACCOUNT
8. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO, ACC.NO. 1107513065 – GRATUITY SAVINGS
9. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1107533244 – DEV. –SAVINGS 1 -CURRENT PTA PROJ.
10. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1108211682- DEV.-SAVINGS 2 – LONG TERM PTS PROJ.
11. Name of Bank: NATIONAL BANK ACCOUNT, BRANCH KISUMU
Account Number: 01242023743300 - GENERAL

MPESA pay Bill NO. 932500 attached to KCB, 1103894129 bank account.

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)

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For the year ended 30th June 2022

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Analysis on comparisons of surplus/deficit for the last 3 years
- Capitation grants from the ministry of Education for the last 3 years
- Ratio of capitation grant per student over the last 3 years
- A three –year overview of growth of other income earned by the school
- A three –year overview of growth in expenditure of the school
- Movement of debtors and creditors of the school over the last 3 years
- Movement of cash and bank balances over the last 3 years

b) Teacher Student ratio:

Teacher student ratio: 1:27

Number of teachers recruited and posted within the year 7

Number of teachers transferred during the period 3

Number of teachers employed by TSC 49

Number of teachers employed by BOM 48

Teachers per subject

English 17

Kiswahili 14

Maths 22

Biology 14

Physics 12

Chemistry 19

History 10

Geography 10

CRE 13

Home science 4

Agriculture 3

Business studies 11

French 2

Agriculture 5

German 1

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c) **Mean score in the 2022 KCSE:**

YEAR	K.C.S.E MEAN	C+ & ABOVE	REMARKS
2021	6.79	223	Dropped as compared to 2020
2020	7.36	275	Improved performance
2019	7.0	192	Improved

d) **Number of Candidates in the 2022 KCSE:**

S/NO	YEAR	CANDIDATURE
1	2021	403
2	2020	408
3	2019	345

e) **Capacity of the school:** (Continuation)

The total number of:

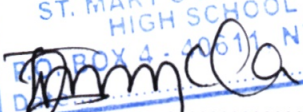
Number of students

Classrooms	37
Dormitories	23
Laboratories	5
Toilets (Flash)	91
Pit latrines	20
Kitchen	2
Bathrooms	96

f) **Development projects carried out by the school:**

S/NO	PROJECTS	SOURCE OF FUND	STATUS
1	DORMITORY	MOE	ON GOING
2	CLASSROOMS	MOE & CDF	COMPLETED

CHIEF PRINCIPAL
 ST. MARY'S LWAK GIRLS
 HIGH SCHOOL
 P.O. BOX 4 - 20611 NYILIMA



Sign:

ROSELAND SHIRAMBA

School Principal

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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*ST. MARYS LWAK GIRLS*) *accepts* responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.

Name: PROF. ROSEMARY ATIENO
Designation: Chairman, School Board of Mangement

Sign: 

Date: 24/08/24

Name: ROSELAND SHIRAMBA
Designation: School Principal & Secretary to Board of Management

Sign: 

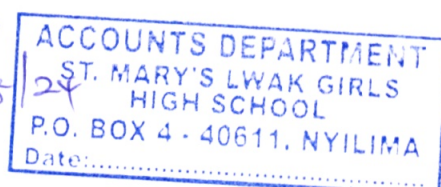
Date: 24/08/24

For **Name:** SAMSON AGAN

Designation: Bursar/Finance Officer

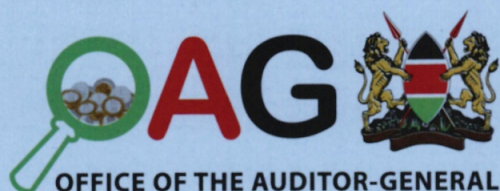
Sign: 

Date: 24/08/24



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY'S LWAK GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – SIAYA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Mary's Lwak Girls High School—Siaya County set out on pages 1 to 15, which comprise of the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement

Report of the Auditor-General on St. Mary's Lwak Girls High School for the year ended 30 June, 2022 – Siaya County

of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Mary's Lwak Girls High School—Siaya County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed that the statement of receipts and payments reflects school fund income- other receipts comparative balance of Kshs.31,050,124. However, the corresponding Note 4 to financial statements reflects a nil comparative balance resulting to unexplained variance of Kshs.31,050,124.

Further, re-casting of the balances in the statement of budgeted versus actual amounts reflected variances between the re-casted balances and initial balances on fees charged on parents on final budget, actual on comparable basis and budget utilization.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects Kshs.10,639,191 in respect of cash and cash equivalent. However, cash book for the development savings and Income Generating Accounts (IGA) were not provided for audit. Further, the bank details in respect to the various school bank accounts were not disclosed in the Notes to the financial statements. In addition, the Board of Cash Survey report on cash in hand amount of Kshs.110,221 was not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance could not be confirmed.

3. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.115,997,451 which was in respect of fees arrears and other non-fees receivables that was not supported by ledger and debtors' schedule showing the opening balances, receivables for the year, amount received during the year and the outstanding balances.

In the circumstances, the accuracy and completeness of the accounts receivables balance could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.42,635,444 in respect of trade creditors and non-trade creditors. Included in the accounts payables were trade creditors balances of Kshs.34,920,267 as disclosed in Note 14 to the financial statements which were not supported by the creditors ledger, invoices, delivery notes, local purchase orders (LPO) issues and receipts vouchers.

In the circumstances, the accuracy and completeness of the accounts payables balance could not be confirmed.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.31,692,500 and Kshs.21,308,490, respectively resulting to under-funding of Kshs.10,384,009 or 33% of the budget. However, the School spent amount of Kshs.84,591,150 against actual receipts of Kshs.21,308,490 resulting to an over-utilization of Kshs.63,282,660 or 297% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public. The source of over-utilization was not confirmed.

My opinion is not modified in respect of this matter.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary's Lwak Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. The financial statements were submitted on 28 May, 2024 which was twenty (20) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board

Review of the financial statements revealed that the table of contents omitted acronyms and glossary of terms, annexes as prescribed in the Public Sector Accounting Standards Board (PSASB) reporting template.

Further, the financial statements did not disclose Annex 1 and Annex 2 on analysis of pending accounts payables and summary of fixed assets respectively as required by the PSASB reporting template.

In addition, review of the financial statements revealed that the values in the financial statements are not rounded off to the nearest Kenya Shillings as required by the PSASB.

In the circumstances, Management did not comply with the PSASB reporting template requirements.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred an amount of Kshs.213,000 to Kenya Secondary Schools Heads Association (KESSHA) to support the Association activities. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System

Report of the Auditor-General on St. Mary's Lwak Girls High School for the year ended 30 June, 2022 – Siaya County

and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, the value for money of the funds transferred to KESSHA could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, Management did not develop School Improvement Plan to be used to measure the School's improvement activities, keep the School in focus in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

5. Failure to Reconcile Student Enrollment Data

Review of student's records provided for audit revealed unexplained variance in student numbers between National Education Management Information System (NEMIS) and School registers resulting to tuition fees under - disbursement on both capitation grants for tuition and operation fees of Kshs.2,148,200 as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
Jan. 2022	1,779	2,114	2,551	5,392,814	4,538,229	854,585
Apr. 2022	1,791	2,114	4,005	8,466,570	7,172,955	1,293,615
Total						2,148,200

Management explained that the difference was due to failure by the School to fully register all students on National Education Management Information System Management (NEMIS) due to lack of birth certificates and therefore could not be recognized by the system. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Circular and the underfunding of the School may have affected service delivery to students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of an Audit Committee

During the year under review, the School operated without an Audit Committee. This was contrary to Section 61(2) of the Basic Education Act 2013 which requires the Board of Management to establish Finance, Procurement and General Purposes Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

2. Lack of a Fixed Assets Register

Management did not maintain a fixed asset register indicating assets names, cost, depreciation, net book value, location, serial/tag number and current condition/status.

In the circumstances, the ownership and custody of the assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in

accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

PUBLIC SECONDARY SCHOOLS (ST MARYS LWAK GIRLS HIGH SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2022

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Notes	FY2021/2022 Kshs	FY 2020/2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	5,876,201.60	2,314,155.50
Capitation grants for operations	2	34,564,482.30	23,281,956.90
School Fund Income- Parents' Contributions	3	144,270,430.33	49,166,524.35
School Fund Income- Other receipts	4	31,050,124.74	31,050,124.74
Proceeds from borrowings		-	-
TOTAL RECEIPTS		215,761,238.97	74,762,636.75
PAYMENTS			
Payments for Tuition	5	6,855,414.00	2,401,929.00
Payments for operations	6	27,514,673.61	21,308,490.90
Boarding and School fund payments	7	111,749,514.95	41,267,779.60
TOTAL PAYMENTS		146,119,602.56	64,978,199.50
SURPLUS/DEFICIT REALIZED		69,641,636.41	9,784,437.25


Name: PROF. ROSEMARY ATIENO
Chair BOM

NAME: ROSELAND SHIRAMBA
School Chief Principal/Secretary to BOM

NAME: SAMSON AGAN
Bursar/Finance Officer

Sign: 

Sign: 

Sign: 

Date: 24/08/24

CHIEF PRINCIPAL
ST. MARY'S LWAK GIRLS
HIGH SCHOOL
P.O. BOX 4 - 40611. NYILIMA
Date: 24-08-24

ACCOUNTS DEPARTMENT
ST. MARY'S LWAK GIRLS
HIGH SCHOOL
P.O. BOX 4 - 40611. NYILIMA
Date: 24/8/24

PUBLIC SECONDARY SCHOOLS (ST MARYS LWAK GIRLS HIGH SCHOOL)
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For the year ended 30th June 2022

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	FY2021/2022	FY 2020/2021
		Kshs	Kshs
FINANCIAL ASSETS;			
Cash and Cash Equivalents			
Bank Balances	8	10,528,969.84	2,104,003.54
Cash Balances	9	110,221.85	153,322.00
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>10,639,191.69</u>	<u>2,257,325.54</u>
Accounts receivables	11	115,997,451.76	54,095,166.50
TOTAL FINANCIAL ASSETS		126,636,643.45	56,352,492.04
FINANCIAL LIABILITIES;			
Accounts Payables	12	42,635,444.83	41,992,929.83
NET FINANCIAL ASSETS		84,001,198.62	<u>14,359,562.21</u>
REPRESENTED BY ;			
Fund balance b/fwd 1st July, 2022	13	14,359,562.21	4,575,124.96
Surplus/Deficit for the year 14th June 2022		69,641,636.41	9,784,437.25
NET FINANCIAL POSITION		<u>84,001,198.62</u>	<u>14,359,562.21</u>

Name: PROF. ROSEMARY ATIENO
Chair BOM

Sign: 

Date: 24/08/24

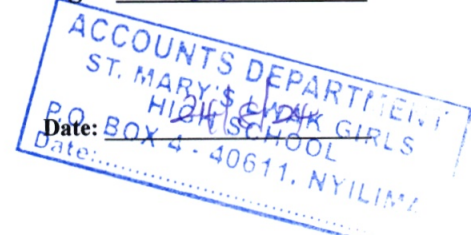
NAME: ROSELAND SHIRAMBA
School Principal/Secretary to BOM

Sign: 

Date: 24/08/24

NAME: SAMSON AGAN
Bursar/Finance Officer

Sign: 



PUBLIC SECONDARY SCHOOLS (ST MARYS LWAK GIRLS HIGH SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2022

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		FY2021/2022	FY 2020/2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	5,876,201.60	2,314,155.50
Capitation grants for operations	2	34,564,482.30	23,281,956.90
School fund income- Parents contributions/ fees	3	80,314,638.75	35,148,904.85
School fund income- other receipts	4	31,050,124.74	-
Total receipts		151,805,447.39	60,745,017.25
Payments			
Payments for Tuition	6	6,586,264.00	2,401,929.00
Payments for operations	7	27,514,673.61	21,308,490.90
Boarding and school fund payments	8	102,192,972.95	33,719,559.60
Total payments		136,293,910.56	57,429,979.50
Net cash flow from operating activities		15,511,536.83	3,315,037.75
Adjustments;			
Decrease in Accounts receivable		2,053,506.32	2,017,562.32
prepayments		1,543,719.00	3,378,880.33
Bursaries		-	(10,000.00)
Increase in Accounts payable		(10,726,896.00)	[10,187,398.00]
Net cash flow from operating Activities		8,381,866.15	(1,485,917.60)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0	0
Net cash flow from financing activities		0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS		8,381,866.15	(1,485,917.60)
Cash and cash equivalent at beginning 1st July, 2021		2,257,325.54	3,743,243.14
Cash and cash equivalent at the end -30th June, 2022		10,639,191.69	2,257,325.54

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNT FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	2,650,502.00	0	2,650,502.00	2,093,959.00	556,543	79%
Laboratory equipment	2,650,502.00	0	2,650,502.00	1,180,757.00	1,469,745	44%
Internal exams	883,500.00	0	883,500.00	834,758.00	48,742	94%
Teaching / learning materials	883,500.00	0	883,500.00	884,128.60	(628)	100%
Chalks	176,700.16	0	176,700.16	120,003.00	55697.16	67%
Exams and assessment	883,500.00	0	883,500.00	465,841.00	417,659	52%
Reference /Library materials	441,750.40	0	441,750.40	296,755.00	144995.4	67%
Teachers guides	265,050.24	0	265,050.24	0	265,050	0%
TOTAL KSHS	8,835,008.00	0	8,835,008.00			
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	12,269,660.00	0	12,269,660.00	8,510,367.21	3,759,292.80	69%
Repairs and maintenance	10,660,000.00	0	10,660,000.00	14,615,467.72	(3,955,467.72)	137%
Local transport / travelling	3,240,640.00	0	3,240,640.00	2,191,788.55	1,048,851.45	67%
Electricity and water	2,884,596.00	0	2,884,596.00	2,477,174.15	407,421.85	85%
Medical(Insurance and property)	4,264,000.00	0	4,264,000.00	2,521,400.26	1,742,599.74	59%
Administration costs	2,072,304.00	0	2,072,304.00	2,085,335.18	(13,031.18)	100%
Activity	3,198,000.00	0	3,198,000.00	2,162,949.23	1,035,050.77	67%

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
TOTAL KSHS	38,589,200.00		38,589,200.00	34,564,482.30	4024717.70	-
(3) FEES CHARGED ON PARENTS	-					
Personnel emoluments	7,035,600.00	0	7,035,600.00	11,472,204.31	(4,436,604.31)	163%
Repairs and maintenance	4,264,000.00	0	4,264,000	4,840,156.44	(576,156.44)	113%
Local transport / travelling	3,517,800.00	0	3,517,800.00	2,268,545.31	1,249,254.69	64%
Electricity and water	9,380,800.00		9,380,800.00	9,729,073.99	(348,273.99)	103%
Medical	0	0	0	0	0	0
Administration costs	3,944,200.00	0	3,944,200.00	3,881,304.00	62,896	97%
Activity	2,665,000.00	0	2,665,000.00	1,406,542.72	1,258,457.28	52%
Fee on Boarding Equipment and Stores	51,398,256.00	0	51,398,256.00	46,716,811.98	4,681,444.02	90.89%
TOTAL			77,945,920.00	80,314,638.75	-2,368,718.75	
(1) EXPENDITURE FOR TUITION						
Exercise books	2,650,502.00	0	2,650,502.00	2,340,310.00	310,192.00	88.29%
Laboratory equipment	2,650,502.00	0	2,650,502.00	1,017,625.00	1,632,877.00	38.39%
Internal exams	883,500.00	0	883,500.00	690,200.00	193,300.00	78.12%
Teaching / learning materials	883,500.00	0	883,500.00	760,900.00	122,600.00	86.12%
Chalks	176,700.16	0	176,700.16	86,072.00	90,628.00	48.71%
Exams and assessment	883,500.00	0	883,500.00	244,700.00	638,800.00	27.69%
Reference /Library materials	441,750.40	0	441,750.40	1,442,272.00	-1,000,521.60	326.49%
Teachers guides	265,050.24	0	265,050.24	0	265,050.24	0%
Total	8,835,008.00	0	8,835,008.00	6582079.00	2,252,929.00	

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(2) EXPENDITURE ON OPERATIONS						
Personnel emoluments	12,269,660.00	0	12,269,660.00	9,699,946.00	2,569,714.00	79.05%
Repairs and maintenance	10,660,000.00	0	10,660,000.00	11,689,593.00	-1,029,593.00	109.65%
Local transport / travelling	3,240,640.00	0	3,240,640.00	1,110,338.00	2,130,302.00	34.26%
Electricity and water	2,884,596.00	0	2,884,596.00	606,225.00	1,779,025.00	25.4%
Medical(Insurance and property)	4,264,000.00	0	4,264,000.00	0	0	0
Administration costs	2,072,304.00	0	2,072,304.00	877,566.00	823,434.00	51.5%
Activity	3,198,000.00	0	3,198,000.00	72,268.00	2,552,732.00	2.7%
TOTAL KSHS	31,692,500	0	31,692,500	21,308,490.90	10,384,009.10	
(3) EXPENDITURE ON FEES CHARGED ON PARENTS						
Personnel emoluments	7,035,600.00	0	7,035,600.00	12,726,025	(5,690,425)	180%
Repairs and maintenance	4,264,000.00	0	4,264,000	8,447,441	(4,186,441)	198%
Local transport / travelling	3,517,800.00	0	3,517,800.00	7,088,396	(3,570,596)	201%
Electricity and water	9,380,800.00	0	9,380,800.00	7,176,958	2,203,842	76%
Medical	0	0	0	902,988	(902,988)	
Administration costs	3,944,200.00	0	3,944,200.00	6,134,057	(2,189,857)	155%
Activity	2,665,000.00	0	2,665,000.00	1,181,285	1,483,715	44%
Fee on Boarding Equipment and Stores	51,398,256.00	0	51,398,256.00	40,934,000	10,464,256	79%
TOTAL			82,205,656.00	84,591,150.00	2385494.00	

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
MOE/FDSE subsidies	-	-
Text books	-	-
Exercise books	2,093,959.00	942,077.75
Laboratory equip. & chems	1,180,757.00	463,282.53
Teaching/learning mat.	884,128.60	346,897.61
Chalks & dusters	120,003.00	57,627.16
Exams & assessments	465,841.00	174,013.08
Internal exams	834,758.00	215,000.00
Library/Reference books	296,755.00	115,257.37
Total	5,876,201.60	2,314,155.50

2 CAPITATION GRANT FOR OPERATIONS

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Other Voteheads	-	-
Personnel emoluments	8,510,367.21	6,268,649.29
Electricity, Water and & conserve.	2,477,174.15	1,046,982.72
Activity	2,162,949.23	701,483.89
Administration costs	2,085,335.18	989,431.22
Local transport and travel	2,191,788.55	913,926.35
MIF fund	14,615,467.72	12,798,538.00
Medical/ insurance	2,521,400.26	562,945.43
BOM teachers	-	-
Total	34,564,482.30	23,281,956.90

3 SCHOOL FUND ACCOUNT- PARENTS CONTRIBUTION/FEES

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Boarding Equip & stores	46,716,811.98	25,975,374.00
Local transport / travelling	2,268,545.31	377,931.75
Activity	1,406,542.72	142,583.60
Personnel emoluments	11,472,204.31	3,070,852.75

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	FY2021/2022	FY 2020/2021
	Kshs	Kshs
MIF/RMI projects	4,840,156.44	1,466,754.00
Administration costs	3,881,304.00	1,155,871.50
Electricity, Water & Conserv.	9,729,073.99	2,959,537.25
Medical/Insurance	-	-
Service gratuity	-	-
Sub Total	80,314,638.75	35,148,904.85
Fees Arrears	63,955,791.58	14,017,619.50
Total	144,270,430.33	49,166,524.35

4 SCHOOL FUND ACCOUNT- OTHER RECEIPTS

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Rental Income	109,750.00	-
Bakery unit	1,699,385.00	-
Canteen unit	1,902,941.00	-
Farm Unit (IGA)	34,410.00	-
Donations	26,694,813.94	-
Miscellaneous income	331,500.00	-
IGA account –opening balance	113,985.80	-
Bus hire (IGA)	89,000.00	-
Printing reams	74,339.00	-
Sub Total	31,050,124.74	-
Rent Arrears	-	-
Total	31,050,124.74	-

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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5 PAYMENTS FOR TUITION

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Exercise books	2,340,310.00	430,000.00
Laboratory chemicals and equip	1,017,625.00	588,520.00
Teaching/learning materials	760,900.00	602,960.00
Exams and assessments	244,700.00	378,400.00
Internal exams	690,200.00	170,000.00
Chalk/duster	86,072.00	40,000.00
Bank charges	4,185.00	2,049.00
Library /reference materials	1,442,272.00	190,000.00
Sub Total	6,586,264.00	2,401,929.00
Sundry creditors	269150.00	-
Total	6,855,414.00	2,401,929.00

6 PAYMENT FOR OPERATIONS

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Other Voteheads	-	-
Personal Emoluments	9,699,946.00	7,503,369.90
Electricity, Water and Conservative	3,323,250.00	606,225.00
Activity	330,000.00	72,268.00
Administration costs	1,287,190.00	877,566.00
Local transport & travel	1,110,338.00	48,450.00
MIF projects	11,689,593.00	12,188,171.00
Medical/Insurance	54,946.00	-
Bank charges	19,410.61	12,441.00
Sub Total	27,514,673.61	21,308,490.90
Sundry creditors paid	-	-
Total	27,514,673.61	21,308,490.90

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR SCHOOL FUND - OTHER MONIES ACCOUNT

	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Boarding Equip. & stores	40,934,000.00	21,605,844.60
Local transport/travelling	7,088,369.00	2,212,661.00
Activity fund	1,181,285.00	363,050.00
Personnel emoluments	12,726,025.00	3,401,680.00
MIF/RMI projects	8,447,441.00	-
Administration costs	6,134,057.00	1,934,536.00
Electricity, water & Conservative	7,176,958.00	3,786,143.00
Medical/Insurance	902,988.00	261,000.00
Bakery unit	1,481,490.00	-
Canteen unit	1,078,180.00	-
Fees refunds	330,028.00	154,645.00
Donations	14,400,802.95	-
Farm unit	244,160.00	-
Bank Charges	67,162.00	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
Sub Total	102,192,972.95	33,719,559.60
Sundry creditors	9,556,542.00	7,548,220.00
TOTAL	111,749,514.95	41,267,779.60

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	FY2021/2022	FY 2020/2021
		Kshs	Kshs
Tuition Account	A/C:	35,783.35	59,880.75
Operations Account	A/C:	1,552,209.45	237,731.15
Infrastructural Account	A/C:	5,574,397.00	608,924.00
Boarding Account	A/C:	2,682,376.24	1,197,467.64
IGA Account	A/C:	684,203.80	-
Total		10,528,969.84	2,104,003.54

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9 CASH IN HAND

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Tuition Account	-	-
Operations Account	4,650.00	4,650.00
Boarding Account	93,036.85	148,672.00
IGA Account	12,535.00	-
Total	110,221.85	153,322.00

10 SHORT TERM INVESTMENTS

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Other investments	0	0
Total	0	0

11 ACCOUNTS RECEIVABLE

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Fees arrears	115,987,451.76	54,085,166.50
Other non-fees receivables	10,000.00	10,000.00
Total	115,997,451.76	54,095,166.50

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Fees arrears for current year	63,955,791.58	14,017,619.50
Fees arrears for the previous year	14,017,619.50	13,522,439.60
Fees arrears for prior periods (over two years)	40,067,547.00	28,562,669.72
Fees arrears recovered	(2,053,506.32)	(2,017,562.32)
TOTAL	115,987,451.76	54,085,166.50
Non-Fees Receivables:		
Bursaries	10,000.00	10,000.00
TOTAL	10,000.00	10,000.00

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12 ACCOUNTS PAYABLE

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Trade creditors	34,920,267.50	35,821,471.50
Non –trade creditors	7,715,177.33	6,171,458.33
Total	42,635,444.83	41,992,929.83

NOTES TO THE FINANCIAL STATEMENTS (Continued)

[Include an ageing of the creditor' arrears below]

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Trade creditors for current year	9,825,692.00	7,548,220.00
Trade creditors for the previous year	7,548,220.00	19,050,765.50
Trade creditors for prior periods (over two years)	28,273,251.50	19,409,884.00
Trade creditors paid	(10,726,896.00)	(10,187,398.00)
TOTAL	34,920,267.50	35,821,471.50
Non- trade creditors;		
Prepayment 2022	1,543,719.00	-
Prepayment 2021	3,378,880.33	3,378,880.33
Prepayment 2020	2,792,578.00	2,792,578.00
TOTAL	7,715,177.33	6,171,458.33

13 FUND BALANCE BROUGHT FORWARD

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Bank balances	2,104,003.54	3,741,450.79
Cash balances	153,322.00	1,792.35
Accounts receivables	54,095,166.50	42,085,109.32
Accounts payables	(41,992,929.83)	(41,253,227.50)
Total	14,359,562.21	4,575,124.96

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Other important disclosure notes

14 Non-current Liabilities Summary

Description	FY2021/2022	FY 2020/2021
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
Total	0	0

15 Biological assets

Description	Numbers	FY2021/2022	FY 2020/2021
		Kshs	Kshs
Cattle	6	215,000.00	195,000.00
Pigs	64	893,000.00	675,000.00
Trees	262	1,310,000.00	995,000.00
Banana plantation	146	145,000.00	72,500.00
Poultry	806	403,000.00	-
Bee hives	15	73,000.00	73,000.00
Total		3,039,000.00	2,010,500.00

16 Borrowings

Description	FY2021/2022	FY 2020/2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at end of the year	0	0

17 Stock/ Inventory

Description	FY 2021-2022	30 TH JUNE, 2021
	KShs	KShs
Stock/ inventory at beginning of the year	5,968,124.00	-
Stock/ inventory purchased during the year	52,080,877.55	-
Stock/ inventory issued during the year	(51,227,776.55)	-
Balance at the end of the year	6,821,225.00	-