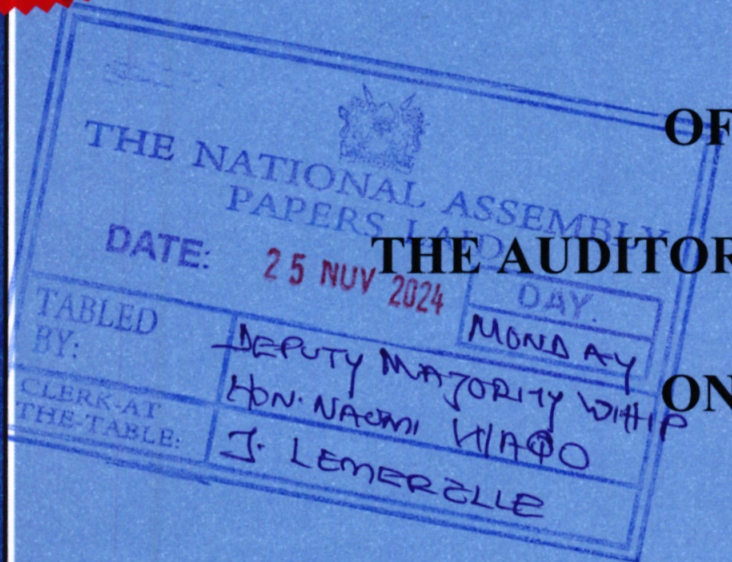


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



**THE AUDITOR-GENERAL**

OF  
ON

**KENYA PRIMARY EDUCATION EQUITY IN  
LEARNING PROJECT IDA GRANT NO. D991-KE  
AND CREDIT NO. 7067-KE AND GRANTS  
NOS. TF C306-KE AND TF C307-KE**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**STATE DEPARTMENT FOR BASIC  
EDUCATION**



**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM**

**IMPLEMENTING ENTITY: MINISTRY OF EDUCATION (STATE DEPARTMENT  
FOR BASIC EDUCATION)**

**PROGRAM NUMBER: P176867-KE**

**IDA Credit number: 7067-KE**

**IDA Grant Number: D991-KE**

**GPE Grant number: TF C0306-KE**

**GPE Grant number: TF C0307-KE**

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**PROJECT  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30 JUNE, 2024**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public  
Sector Accounting Standards (IPSAS)**

***Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024***

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## **1. Acronyms and Definition of Terms**

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
CT	County Treasury
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
WB	World Bank
Comparative FY	Financial year preceding the current financial year.
DLR	Disbursement Linked Results
IPF	Investment Project Financing
PforR	Program for Results
DLI	Disbursement linked indicator
JSS	Junior Secondary School
MED	Master's in Education
PAD	Program Appraisal Document
IDA	International Development Association
GPE	Global Partnership for Education
GOK	Government of Kenya
POM	Project Operation Manual
SAGA's	Semi-Autonomous Government Agencies

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AIE's	Authority to Incur Expenditure
SIP	School Improvement Plan
RBSG	Result Based School Grants
TSC	Teachers Service Commission
EACC	Ethics and Anti-corruption Commission
SOE	Statement of expenditure
CPU	Project Co-ordination Unit
KICD	Kenya Institute of Curriculum Development
KEMI	Kenya Education Management Institute
KISE	Kenya Institute for Special Education
EGF	Equity Group Foundation
JKF	Jomo Kenyatta Foundation
BOM	Board of Management
KNEC	Kenya National Examination Council
CBC	Competency Bases Curriculum
CBA	Competency Bases Assessment
NASMLA	National Assessment/Monitoring Learner Achievement
PP1	Pre-primary Education 1
NEMIS	National Education Management Information System
ECDE	Early Childhood Development Education

## **Project Information and Overall Performance**

### **2.1 Name and registered office**

#### **Name**

The Project's official name is Kenya Primary Education Equity in Learning (KPEELP) Project.

#### **Objective**

The key objective of the Project is to reduce regional disparities in learning outcomes, improve the retention of girls in upper primary education, and strengthen systems for delivering equitable education outcomes.

#### **Address**

The Project headquarters offices are in the Ministry of Education headquarters office in Nairobi, Kenya.

The address of its registered office is:

P.O. Box 30040-00100 Nairobi, Kenya.

Telephone: (254) 724744777

The Project also has offices/branches as follows:

- Teachers Service Commission Headquarters, Nairobi
- Kenya Institute of Curriculum development, Nairobi
- Kenya National Examinations Council, Nairobi.
- County Education offices across the Country

**Contacts:** The following are the Project contacts

P.O. Box: 30040-00100 – Nairobi Kenya

Telephone: (254) 724744777

E-mail: [ekirapa.martha@education.go.ke](mailto:ekirapa.martha@education.go.ke)

Website: [www.education.go.ke](http://www.education.go.ke)

**Project information and overall performance (continued)**

**2.2 Project Information**

Project Start Date:	5 August 2022
Project End Date:	31 December 2026
Project Coordinator:	Mrs. Martha Ekirapa
Project Sponsor:	World Bank

**2.3 Project Overview**

Line Ministry and State/ County Department	The Project is under the supervision of the, State department of Basic Education.
Program number IDA Credit number IDA Grant Number GPE Grant number GPE Grant number	<b>P176867-KE</b> 7067-KE D991-KE TF C0306-KE TF C0307-KE
Strategic goals of the Project	The strategic goals of the Project are as follows: (i) To scale up support for overall program management, (ii) To provide technical assistance and capacity building to MOE,TSC and other relevant implementing agencies. iii) To carry out program activities designed to strengthen Education system capacity.
Summary of Project Strategies for achievement of strategic goals	The Project management aims to achieve the goals through the following means: <b>Results Area 1-</b> Equalize learning opportunities: improve learning outcomes in target counties and for refugee populations. <b>Results Area 2 -</b> Improve girls' participation in schooling, including in refugee hosting counties. <b>Results Area 3 -</b> Strengthen Reform Implementation capacity
Other important background information of the Project	The KPEEL Project is funded by the World Bank through the International Development Association (IDA) with a credit/ grant amount of 12 million Dollars, the Global Partnership For Education with a grant of 18.109 Million dollars and GOK with counterpart fund

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	<p>of 10Million dollars. The total Project amount is therefore 40.109 million dollars. The KPEEL Project implementation will run for 5 years (2022 -2026). The State Department and Teachers Service Commission are the main implementing agencies, whereas KICD, KNEC, KEMI, KISE and KIB are the sub implementing agencies. The KPEEL Project is a hybrid of the Project For Results (PforR) component which is Results Based and the Investment Financing Project Component (IPF), which is input based.</p>
<p>Areas that the Project was formed to intervene</p>	<p>The Project was formed to intervene in the following areas:</p> <ul style="list-style-type: none"> <li>(i) <b>Disparities in learning outcomes</b> between Schools in high performing counties and low performing counties.</li> <li>(ii) <b>Inequity in share of students achieving high order proficiency level in numeracy and literacy</b> at grade 3 based on the 2018 NASMLA.</li> <li>(iii) Insufficient inputs in schools in lagging regions</li> <li>(iv) <b>High drop-out rate for girls</b> in upper primary</li> <li>(v) <b>Completion of the Primary education cycle</b></li> <li>(vi) <b>Transition to secondary school</b> for poor and vulnerable populations</li> <li>(vii) Gaps in the implementation of initiated reforms (<b>Competency Based Curriculum (CBC), Formative assessments, pre-service teacher training and teacher management</b>)</li> <li>(viii) <b>Low utilization of NEMIS data for planning and decision making</b> in primary education</li> <li>(ix) <b>Gaps in the quality of pre-service teacher training</b> in the implementation of CBC</li> <li>(x) <b>Low Quality preschool services</b> that negatively impact the foundational learning</li> </ul> <p><b>Insufficient school infrastructure</b> in target counties</p>
<p>Project duration</p>	<p>The Project started on 5<sup>th</sup> August, 2022 and is expected to run until 31<sup>st</sup> December, 2026</p>



**Project Information and Overall Performance (Continued)**

**2.4 Bankers**

The following are the bankers for the Project:

- (i) Central Bank of Kenya for Project co-ordination unit
- (ii) Various commercial banks held by Five SAGA's and forty seven Counties

**2.5 Independent Auditor**

The Project is audited by the:  
 Office of the Auditor- General  
 Anniversary Towers  
 Monrovia Street  
 P.o Box 30084-00100  
 Nairobi

**2.6 Roles and Responsibilities**

No	Names	Title designation	Key qualification	Responsibilities
1	Dr. Belio R. Kipsang, CBS	PS. Ministry of Education	PhD	Provides overall oversight to the Project
2	Elijah Mungai	Director Projects Coordination and Delivery	MED	Provides overall oversight to day to day implementation of the Project
3	Martha Ekirapa	National Coordinator, KPEEL Project	MED	Oversees the coordination of the Project Coordination team and Agencies Project Implementation Units and in charge of the day to day implementation of the Project.

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4	CPA. Maurice A.Ochieng'	Accountant KPEEL Project	MBA- Finance CPA(K)	Oversees the overall accounting operation of the Project.
5	Kenneth Ojwang	Project Safeguards Officer	Degree - Education	Oversee the Project safeguards
6	Paul Mutua	Supply chain management officer	Degree – Supply chain management	Oversee Procurements
7	Peter Gachathi	Results area 1 lead	MED	In charge of coordinating Implementation of activities under the Results Area 1.
8	Catherine Micheni	Results area 2 Lead	MED	In charge of coordinating Implementation of activities under the Results Area 2.
9	Dr.Hellen Boruett	Results area 2 Lead	PhD	In charge of coordinating Implementation of activities under the Results Area 3.
10	Ng'ang'a Wainaina	Monitoring and Evaluation Lead.	MED	In charge of coordinating the Project team on all aspects of Project Management, coordination, Monitoring and evaluation.

**2.7 Funding summary**

The Project is for duration of Five years from **2022 to 2026** with an approved budget of **USD 40,109,000** equivalent to Kshs **4,947,445,150** as highlighted in the table below:

**Project information and overall performance (continued)**

Below is the funding summary:

**A. Source of Funds**

Source of funds	Donor Commitment		Amount received to date – (30 <sup>th</sup> June 2024)		Undrawn balance to date	
	Donor Amt	Kshs	Donor currency	Kshs	Donor currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A') - (B')
<b>(i) Grant</b>						
IDA	3,600,000	444,060,000	1,042,028	128,534,197	2,557,972	315,525,803
GPE	18,109,000	2,233,745,150	3,557,195	438,780,000	14,551,805	1,794,965,150
	<b>21,709,000</b>	<b>2,677,805,150</b>	<b>4,599,223</b>	<b>567,314,197</b>	<b>17,109,777</b>	<b>2,110,490,953</b>
<b>(ii) Loan</b>						
IDA	8,400,000	1,036,140,000	2,549,579	314,490,551	5,850,421	721,649,449
	<b>8,400,000</b>	<b>1,036,140,000</b>	<b>2,549,579</b>	<b>314,490,551</b>	<b>5,850,421</b>	<b>721,649,449</b>
<b>(iii) Counterpart funds</b>						
Government of Kenya	10,000,000	1,233,500,000	1,032,370	127,342,897	8,967,630	1,106,157,103
<b>Total</b>	<b>40,109,000</b>	<b>4,947,445,150</b>	<b>8,181,173</b>	<b>1,009,147,645</b>	<b>31,927,827</b>	<b>3,938,297,505</b>

*\*The Conversion rate used is PAD rate of US\$1=Ksh 123.35 ,USD 1= SDR 0.75 AND USD 1= EUR 0.94*

**Project information and overall performance (continued)**

**B. Application of Funds**

Application of funds	Amount received to date – (30 <sup>th</sup> June 2024)		Cumulative amount paid to date – (30 <sup>th</sup> June 2024)		Unutilised balance to date (30 <sup>th</sup> June 2024)	
	Donor currency	Kshs	Donor currency	Kshs	Donor currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A') - (B')
IDA GRANT	1,042,028	128,534,197				
GPE GRANT	3,557,195	438,780,000				
IDA LOAN	2,549,579	314,490,551				
GOK COUNTERPART	1,032,370	127,342,897				
	<b>8,181,173</b>	<b>1,009,147,645</b>	<b>6,453,200</b>	<b>796,002,195</b>	<b>1,727,973</b>	<b>213,145,449</b>

*\*The Project funds are pooled from IDA Grant, GPE Trust Funds and IDA Loan and applied collectively to implement IPF activities.*

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**Project information and overall performance (continued)**

**Summary of Overall Project Performance:**

- i. In the Financial year 2023-2024, the Project did not receive GOK counterpart but funds for the previous year was availed to a tune of shs 127,342,897 which was half the budget, however, the Project is in consultation with the national Treasury on the possibility to increase the budget for the future years and the exchequer to compensate for the funds which was not received since the GOK contribution was in the Financing agreement with the donor,

The Project received all the funds that was planed for from the donor therefore we reported 100% receipts.

All the planed IPF expenditure was also achieved.

- ii. *Physical progress based on outputs and outcomes since Project commencement,*

Delivery unit	Key output	Key performance targets	Target 2022/2023 (Baseline)	Actual Achievement as at 30 <sup>th</sup> June 2023	Target 2023/2024	Actual achievement as at 30 <sup>th</sup> June 2024	Target 2024/2025	Remarks
Kenya Primary Education Equity in Learning Project (PEELP)	Primary school managers trained on School Improvement planning	Number of school managers trained on School Improvement planning	15,000	16,110			8,000	The target was surpassed by 1,110 since additional 450 schools from the urban informal settlements and SNE schools were brought on board.

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Delivery unit	Key output	Key performance targets	Target 2022/2023 (Baseline)	Actual Achievement as at 30 <sup>th</sup> June 2023	Target 2023/2024	Actual achievement as at 30 <sup>th</sup> June 2024	Target 2024/2025	Remarks
Kenya Primary Education Equity in Learning Project (PEELP)	Capacity development	Number of Junior School managers trained on Financial management and Instructional Leadership	-	-	19,983	20,278	10,000	The target was surpassed due to increase in the number of Junior schools and proper coordination by TSC and the multi-Agency Government team.

iii. Indicate the absorption rate for each year since the commencement of the Project.

The overall absorption rate which was based on the actual expenditure against actual funds received was 100% and the cumulative absorption was 79%.

List the implementation challenges and recommend the next steps.

S/NO	Challenge	Mitigation Measure
1.	Delayed recruitment of the independent verification Agency for verification of Achieved results .	Implementation of Project activities were fast-tracked after the IVA was recruited. Apparently, time lost initially at the beginning of Project implementation has been recovered.
2.	Insecurity in some parts of Garissa County resulting to closure of some	MOE withheld disbursement of the first tranche of the school grants to the schools until the schools were

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<b>S/NO</b>	<b>Challenge</b>	<b>Mitigation Measure</b>
	<i>schools implementing the SIP Projectme.</i>	<i>reopened. The issue is now sorted out and schools are implementing the SIPs after reopening.</i>
3.	<i>Challenge of disbursing school grants to refugee schools because they operated privately and without school boards.</i>	<i>MOE in consultation with the Department for Refugee Services registered the Refugee Camp Based schools after which the schools constituted BOMs and opened Bank Accounts which were used to manage the school grants.</i>
4.	<i>Teachers are not willing to be deployed to schools in areas prone to insecurity such as North Eastern, Tiaty ( Batringo , and Turkana</i>	<i>Recruitment of teachers from the locality in those regions and retired teachers from the locality are being engaged on contract basis.</i>
5.	<i>Refugee learners dropping out of school especially from Dadaab refugee camp.</i>	<i>The ministry is working closely with UNHCR, Department for Refugee Services and Equity Group Foundation to ensure the learners complete school.</i>

**2.9 Summary of Project Compliance:**

i) *Compliance of the applicable laws and regulations,*

*There are no cases of Non- compliance with applicable laws. The Project is being implemented within the existing Government systems*

ii) *Consequences suffered on account of non-compliance or likely to be suffered.*

*N/A*

iii) *Mitigation measures taken or planned to alleviate the adverse effects of actual or potential consequences of non-compliance.*

*N/A*

**Project information and overall performance (continued)**

**2. Statement of Performance against Project's Predetermined Objectives**

<b>Results area</b>	<b>Performance</b>
RA1 Equalize learning opportunities: improve learning outcomes in target counties and for refugee populations.	<ul style="list-style-type: none"> <li>i. Disbursement of the tranche one school grants for 5,422 School Improvement Projectme (SIP) target schools, including 50 refugee camp-based schools. Kshs 480,000 each was disbursed to te 5,422 schools amounting to Kshs. 2.6 Billion.</li> <li>ii. The 5,422 target schools are implementing the priorities captured in their Approved SIPs</li> <li>iii. A total of 2,651,615 vulnerable learners in target primary schools were provided with school meals in terms one and two of 2024 respectively, among them 119,448 refugee learners. This was an increase on the number of learners provided with school meals by term 3 of 2023 (2,479,367).</li> <li>iv. The Teachers Service Commission has deployed 2,000 teachers to schools with the highest teacher shortages. The share of teachers reported to be in class and teaching in target schools for the school grants is 95.40 percent.</li> </ul>
Results Area 2 - Improve girls' participation in schooling, including in refugee hosting counties.	34,000 vulnerable learners (17,483 girls) have been awarded scholarships through the Elimu scholarship Projectme. These include 19,574 (10,393 girls) in 2023 and 14,426 (7,090 girls) in 2024. The beneficiaries have also been provided with mentorship support services which include psychosocial support and career guidance.
Results Area 3 - Strengthen Reform Implementation capacity The Results area 3 will address the following challenges:	<ul style="list-style-type: none"> <li>1. Retooling of 977 tutors (642 males, 435 females from the 35 TTCs on Interpretation of the Competency Based Teacher Education Curriculum and Assessment; and integration of ICT in training and learning has been undertaken.</li> <li>2. I Hubs have been completed and handed over in all the 35 Teachers Training Colleges across the Country.</li> <li>3. 13,226 classrooms constructed and completed in existing Public Secondary schools including 129 in refugee/host communities.  Further, a total of 3,400 classrooms have been constructed under phase 1 across 1,710 Junior schools. Additionally, Kshs 7. 5 Billion has been disbursed to more Junior schools for construction of classrooms under phase 2 that will facilitate the transition of Grade 8 learners to Grade 9 in January 2025.</li> <li>4. Rolling out of the implementation of CBC and CBA activities is progressing well.</li> </ul>



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**Introduction**

Section 81(2)(f) /Section 164 (2)(f) of the Public Finance Management Act, 2012, requires that the Accounting Officer include a statement of the national/county government entity's performance against predetermined objectives at the end of each financial year.

The key development objectives of the *project's agreement/* plan are to:

- a) To reduce regional disparities in learning outcomes
- b) Improve the retention of girls in upper primary education , and
- c) To Strengthen systems for delivering equitable education outcomes.

**Progress on the attainment of strategic development objectives**

Project	Objective	Outcome	Indicator	Performance
Kenya Primary education Equity in Learning ( KPEEL) Project		Improving Learning Outcomes: Supporting development of Kenya's human capital for productivity and growth		MoE has disbursed the 1st tranche of the RBSG to all the 5,422 targeted schools for implementation of School Improvement Priorities.)
				2,651,615 learners benefitted from the school meals Project in Term I 2024. A similar number of learners, 2,651,615 also benefitted from the from the school meals Project in Term II 2024. The number of learners in Term 3 increased to 2,653,775 due to an additional learners in the refugee camps. The Projectme has been consistent with learners being fed on each school calendar day.
				TSC is obligated to deploy 1000 teachers every year

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				through KPEELP. The next deployment will be done in the 2024/2025 financial year.
				To date, a total of 2000 teachers have been deployed to primary schools with the highest shortages (1000 in FY 2022/2023 and another 1000 in FY 2023/2024).
				Deployment of teachers is being reviewed to align with the current teacher shortage in Junior schools.
		Improving Learning Outcomes: Supporting development of Kenya's human capital for productivity and growth	Number of Vulnerable Learners selected to receive a scholarship, school kits, and mentoring support services.	<p>34,000 (17,483 girls) awarded scholarships through KPEELP through EGF and JKF. These included; 19,574 (9,181 boys, 10,393 girls) in 2023 and 14,426 (7,336 boys, 7,090 girls) in 2024.</p> <p>The total number of scholarships indicated in the PAD for award is 25,000. However, the Project has been able to enrol 9,000 more learners from the savings made from the reimbursements for the achieved and verified DLIs. MoE carried out an elaborate monitoring activity that involved MOE headquarters staff and field officers to ensure the process was transparent and efficient. From April 17 - 28, 2024, all the 9000 Cohort 1 and 2,574 refugee beneficiaries who are currently in Form 3 and 2 respectively were mentored in 19 regional leadership</p>

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				<p>congress centres under Equity Group.</p> <p>JKF carried out a nationwide monitoring and mentoring exercise in 1,533 schools to confirm learner attendance, facilitation, performance, payment of school fees, and challenges faced by learners in school in May 2024.</p>
<p><i>Kenya Primary education Equity in Learning (KPEEL) Project</i></p>	<p><i>iii. Strengthen systems for delivering equitable education outcomes</i></p>	<p><i>Improving Learning Outcomes: Supporting development of Kenya's human capital for productivity and growth</i></p>		<p><b>KICD</b></p> <ul style="list-style-type: none"> <li>● Created and validated scope and sequence charts for grades 10-12 across 50 learning areas.</li> <li>● Developed multimedia and interactive digital content for students with visual and hearing impairments in 10 learning areas and grade 5.</li> <li>● Produced course books and support materials for Indigenous languages and grade 1 learners from vulnerable communities.</li> <li>● Developed curriculum designs for 14 vocational learning areas and curated digital content for grade 6.</li> <li>● Created 286 TV and 210 radio Projects for grade 6 and monitored CBTE implementation</li> <li>● Trained 216 Early Years Education panelists in curriculum review and rationalization.</li> <li>● Edited and finalized rationalized curriculum designs for Pre-primary to grade 9, including updates in 7 learning areas for PP1-PP2, 9 for lower primary, 2 for</li> </ul>

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				<p>upper primary, and 3 for junior school.</p> <ul style="list-style-type: none"> <li>● Adapted curriculum for learners with special needs and grade 10, including developing multimedia content.</li> <li>● Created TV and radio Projects for grade 7, 30 teacher education Projects, interactive digital content, and parental engagement materials for CBC and CBA.</li> <li>● Ongoing work includes vetting course materials, monitoring CBC implementation, data collection, report writing, editing, and capacity building for technical officers.</li> </ul>
				<p><b>KNEC</b></p> <ul style="list-style-type: none"> <li>● Assessment Tools: Developed for grades 3-7, KILEA, Foundation, Intermediate, and Pre-Vocational levels, including numeracy, literacy, and vocational skills, with tools created between March-May and October-November 2023.</li> </ul>
				<ul style="list-style-type: none"> <li>● Formative Assessment Materials for Teacher Education: Created for Diploma Projects in Primary and ECD, including two sets of School-Based Assessment (SBA) tools per Project, developed and administered in July-August and October 2023.</li> </ul>

				<ul style="list-style-type: none"> <li>● School-Based Assessments (SBA): Conducted in two phases, with practical tasks from June-August and written tests in October 2023. Quality assurance was performed in October 2023.</li> <li>● Formative Assessment Tools for CBTE Curriculum: Developed in September 2023, covering all 22 subjects and professional areas.</li> <li>● Teacher Training: In April 2023, 611 teachers received training on Competency-Based Assessment (CBA) and item writing. An additional 120 teachers from Kakuma and Dadaab refugee camps were trained in June 2023.</li> <li>● Developed two sets of formative assessment tools for 29 subjects and professional areas in the DPTE Project for the 2024 cohorts (February 5-10, 2024).</li> <li>● Aligned the Competency-Based Assessment Framework (CBAF) with the rationalized curriculum designs and PWPER recommendations (February 20-28, 2024).</li> <li>● Created two sets of School-Based Assessment (SBA) tools for junior school grade 8 and Pre-vocational levels for the 2024 cohorts (April 28-May 3, 2024).</li> </ul>
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				●
				<p>977 (642 males, 435 female) were retooled in curriculum interpretation, assessment, and ICT integration, representing 90.05% of the total. Additionally, 52,055 core reference materials were distributed to 32 primary teacher training colleges between December 4-8, 2023.</p> <p>Also, functional ICT enabled learning resource centres (I-HUBs) have been established in all the teacher training colleges.</p>
				<p>A total of 16, 726 classrooms have been constructed in existing Secondary and Junior Schools. The SIIP 2021 was reviewed, and implementation models, designs, and infrastructure guidelines were developed. Head teachers were sensitized on these documents. Construction of phase 2 of junior secondary classrooms in beneficiary schools is in progress. Beneficiary schools for phase 2 have been identified.</p>

### **3. Environmental and Sustainability Reporting**

*The KPEEL Project is committed to managing any anticipated environmental and social risks by implementing the planned measures already in place in the environmental and social management plan for the Project. Furthermore, the various interventions of the Project aim to strengthen existing country education systems thereby ensuring the sustainability of good practices and results beyond the Project.*

#### **i.Sustainability strategy and profile**

*Institutionalization of best practices from previous Projects is done after the evaluation and closure of Projects. This ensures new practices are embedded in normal operations in subsequent Projects including KPEEL which has borrowed from lessons learnt in previous education Projects. The Project is also strictly guided by the provisions of its Project Appraisal Document, which was signed before commencement and hence is rather unaffected by changing political or macroeconomic factors. Though unlikely, any inevitable adjustments would be considered in consultation with all stakeholders with the view of not affecting the effectiveness or efficiency of Project interventions or the sustainability of their results.*

#### **ii.Environmental performance**

*The organization and Project is guided by various legislation and policies including the Environmental Management and Coordination Act, 1999, (amended 2015), Environmental Management and Coordination Act (Waste Management Regulation, 2006), Environmental Management and Coordination Act (Air Quality) Regulations, 2014, Draft Environmental Management and Coordination (E-waste Management Regulations, 2013 and Guidelines for E-waste Management in Kenya, 2010. The Project also has an Environment Social Management Systems (ESMS) manual that guides the disposal and management of any waste generated as a result of Project activities. The Project also excludes any activities that would affect biodiversity.*

#### **iii.Employee welfare**

*The Human Resources and Management Department deploys all employees to the Project and currently, the Gender ratio is 1:1, indicating fairness in the recruitment for both genders. The Project implementation team also benefits from specialized trainings every year to improve their skills and facilitate progression in their careers. Appraisals are also conducted for every*

staff in the Project in line with the requirements of the Human Resources and Management Department for the Ministry.

The organization and Project also adhere to the Occupational Safety and Health Act (OSHA) (2007) and this informs the provisions in the ESMS manual which guide on all issues Health and Safety for the Project. Specifically, it spells out safe and favorable working conditions for Project staff and all workers engaged in all interventions including the provision of the right equipment. Trainings and Sensitizations are also carried out regularly for all stakeholders to ensure the OSHA Act is complied with in all operations.

**a) Responsible ethical practices**

Training was conducted on anti-corruption by officers from the Ethics and Anti-corruption Commission (EACC) for the Project Implementation Team and the implementing teams from TSC and the agencies. This included training on the Public Officer Ethics Act which all Project personnel should adhere to. In addition, since Project personnel are public servants, they are non-partisan and are regularly advised by the Human Resources Departments to maintain political neutrality at all times.

**b) Regulatory impact assessment**

The Project is guided by a Stakeholder Engagement Plan which prescribes the need for continuous stakeholder consultations throughout Project implementation. This ensures open lines of communication with stakeholders. In case of any concerns of grievance, the Project also has a functioning Grievance Redress Mechanism in place to follow up on any concerns, their resolution, and delivery of feedback for all concerns raised.

**iv. Community Engagements**

The Project engages with community leaders to share the benefits of education for the children in their communities. The importance of all learners especially girls staying in school is also emphasized. A case in point is the engagement with block leaders in the refugee camps in Kakuma and Dadaab for ownership to ensure learners stay in school and any who may have dropped out are supported to come back to school in line with the school re-entry guidelines. This also includes advocacy to ensure teenage mothers are supported to continue with their education and not be shunned by their communities.



#### **4. Statement of Project Management Responsibilities**

**The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator** for *Kenya Primary Education Equity in Learning Project* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on June 30, 2024.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the Project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

**The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator** for *Kenya Primary Education Equity in Learning Project* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

**The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator** for *Kenya Primary Education Equity in Learning Project* are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2024, and of the Project's financial position as at that date. **The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator** for *Kenya Primary Education Equity in Learning Project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

**The Principal Secretary** for the State Department for Basic Education and the **Project Coordinator** for *Kenya Primary Education Equity in Learning Project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing

***Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024***

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covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

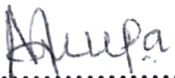
**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

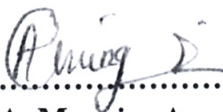
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**Approval of the Project Financial Statements**

The Program financial statements were approved by *the Principal Secretary for the Ministry of Education and the Project Coordinator for Kenya Primary Education Equity in Learning Program* on **25 September 2024** and signed by:

  
.....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

  
.....  
**Martha Ekirapa**  
**Project Coordinator**

  
.....  
**CPA. Maurice Ageng'o  
Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

# REPUBLIC OF KENYA

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*Enhancing Accountability*

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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROJECT IDA GRANT NO. D991-KE AND CREDIT NO. 7067-KE AND GRANTS NOS. TF C306-KE AND TF C307-KE FOR THE YEAR ENDED 30 JUNE, 2024 - STATE DEPARTMENT FOR BASIC EDUCATION**

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, is effective in the use of resources, or that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kenya Primary Education Equity in Learning Project IDA Grant No. D991-KE and Credit No. 7067-KE and Grants Nos. TF

*Report of the Auditor-General on Kenya Primary Education Equity in Learning Project IDA Grant No. D991-KE and Credit No. 7067-KE and Grants Nos. TF C306-KE and TF C307-KE for the year ended 30 June, 2024 - State Department for Basic Education*

C306-KE and TF C307-K for the year ended 30 June, 2024 set out on pages 1 to 26, which comprise the statement of financial assets and liabilities as at 30 June, 2024, statement of receipts and payments, statement of cash flows, and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, the financial position of the Kenya Primary Education Equity in Learning Project as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, Financing Agreement Grant No. D991-KE and Credit No. 7067-KE dated 14 April, 2022 and Grants Nos. TF C306-KE and TF C307-KE of 07 March, 2023 between the Republic of Kenya and the International Development Association.

## **Basis for Qualified Opinion**

### **1.0 Inaccurate Receipts Amount**

The statement of receipts and payments reflects nil receipts on transfers from Government entities whereas the statement of comparison of budget and actual amounts reflects an amount of Kshs.250,000,000 resulting to an unexplained variance of Kshs.250,000,000.

In the circumstances, the accuracy and completeness of nil receipts on transfers from Government entities could not be confirmed.

### **2.0 Unsupported Bank Balance**

The statement of financial assets and liabilities reflects bank balance of Kshs.499,459,232, as disclosed in Note 11B to the financial statements. However, the cashbook in provided support of the balance reflected an amount of Kshs.453,079,937, resulting to an unexplained variance of Kshs.46,379,295. Further, Note 11 discloses bank account number held at CBK with nil balance for which there were no bank reconciliation statements in support.

In addition, Note 11B discloses that the Project “has fifty-six (56) number of project accounts spread within the project implementation areas, three (3) operation accounts by CBK, six (6) commercial bank accounts by SAGAS, forty-seven (47) commercial bank accounts by counties, and five (5) foreign currency designated accounts”. However, the closing bank balances have not been incorporated in the financial statements.

In the circumstances, the accuracy and completeness of the reported bank balance of Kshs.499,459,232 could not be confirmed.

### **3.0 Unsupported Deposits and Retentions**

The statement of financial assets and liabilities reflects deposits and retentions balance of Kshs.331,529,555 as disclosed in Note 13 to the financial statements. However, the balance was not supported by way of detailed schedules.

In the circumstances, the accuracy and completeness of deposits and retentions balance of Kshs.331,529,555 could not be confirmed.

### **4.0 Unsupported Budget and Underfunding**

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.880,077,338 and Kshs.757,420,235, resulting to under-funding of Kshs.122,657,103 or 14%. Further, the budget was unsupported by an approval casting doubts on its authenticity.

In the circumstances, the accuracy and validity of the reported budget amounts could not be confirmed while the under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Primary Education Equity in Learning Project Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Information**

### **Conclusion**

The Management is responsible for the Other Information set out on page iv to xxv which comprise of Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Environmental and Sustainability Reporting and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

## **Basis for Conclusion**

In connection with my audit on Project financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Failure to Maintain Separate Banking Arrangements**

The State Department operated two Project bank accounts namely; P-Grant D991 KE and P- DLI CR 7067 KE. However, funds from IDA and GPE Grants, both Disbursement Linked Indicators (DLI) and Investment Project Financing (IPF) were deposited into P-Grant D991 KE account. Further funds from IDA loans (both DLI and IPF) were deposited into P- DLI CR 7067 KE account. This was contrary to disbursement and financial information requirement for the Program Management to set up and maintain three separate accounts.

In the circumstances, Management was in breach of the law.

#### **2. Undrawn Loan Balances and Delays in Remittance of Counterpart Funds**

The Funding Summary under the Project Information and Overall Performance reflects Donor commitment amount of Kshs.4,947,445,150 over the Project life from 05 August, 2022 to 31 December, 2026 which included Government of Kenya commitment of Kshs.1,233,500,000. However, only Kshs.1,009,147,645 had been drawn as at 30 June, 2024, resulting to undrawn balance of Kshs.3,938,297,505 or 80% of the funding. Further, counterpart funds contribution amounted to Kshs.127,342,897 or 10% of the commitment. This was contrary to the Disbursement and Financial Information Letter which requires IDA Credit, IDA Grant and GoK to finance 38.5%, 16.5% and 45% of expenditure.

In the circumstances, the low absorption may affect the planned Project activities and may have impacted negatively on service delivery to the public while the GoK is in breach of the law.

### **3. Overdrawn Bank Account**

The statement of financial assets and liabilities reflects cash book overdraft balance of Kshs.71,216,521 as disclosed in Note 11A. However, no authority was sought from the National Treasury to overdraw the account, contrary to Section 28(4) of the Public Finance Management Act, 2012 which requires that "An accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorized by the National Treasury or a board of a national government entity, if any".

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International ISSAIs 3000 and 4000. The Standards requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **Conclusion**

As required by International Development Association (IDA), I report based on my audit that I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion:

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*Report of the Auditor-General on Kenya Primary Education Equity in Learning Project IDA Grant No. D991-KE and Credit No. 7067-KE and Grants Nos. TF C306-KE and TF C307-KE for the year ended 30 June, 2024 - State Department for Basic Education*



- i. Information given in the Management report on pages iv to xxv is consistent with the financial statements;
- ii. Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

### **Basis for Conclusion**

The International Development Association (IDA), requires that, I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

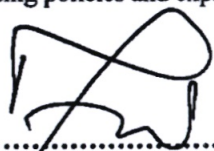
**12 November, 2024**

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

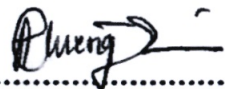
**7. Statement of Receipts and Payments for the Year Ended 30th June 2024.**

	Code	2023-2024			2022-2023			Cumulative to date (from inception)
		Receipts and payments controlled by the entity Kshs.	Payments made by third parties Kshs.	Total Kshs.	Receipts and payments controlled by the entity Kshs.	Payments made by third parties Kshs.	Total Kshs.	
<b>Receipts</b>								
Transfer from Government entities	1	-			-		-	-
Proceeds from domestic and foreign grants	2	491,823,261		491,823,261	75,490,935		75,490,935	567,314,197
Loan from external development partners	3	138,254,077		138,254,077	176,236,474		176,236,474	314,490,551
<b>Total receipts</b>		<b>630,077,338</b>	<b>-</b>	<b>630,077,338</b>	<b>251,727,410</b>		<b>251,727,410</b>	<b>881,804,748</b>
<b>Payments</b>								
Purchase of goods and services	6	662,642,977		662,642,977	133,359,218		133,359,218	796,002,195
Other grants and transfers /payments	10	-		-	-		-	-
<b>Total payments</b>		<b>662,642,977</b>		<b>662,642,977</b>	<b>133,359,218</b>		<b>133,359,218</b>	<b>796,002,195</b>
<b>Surplus/ (deficit)</b>		<b>(32,565,639)</b>	<b>-</b>	<b>(32,565,639)</b>	<b>118,368,191</b>		<b>118,368,191</b>	<b>85,802,552</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

  
 .....  
**Dr. Belio D. Kipsang, CBS**  
**Principal Secretary**

  
 .....  
**Martha Ekirapa**  
**Project Co-ordinator**

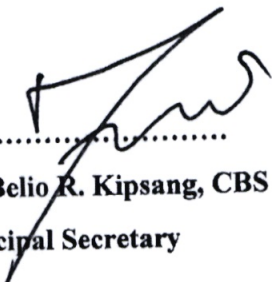
  
 .....  
**CPA. Maurice Ageng'o Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

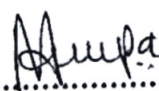
**Kenya Primary Education Equity in Learning Program  
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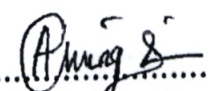
**8. Statement of Financial Assets and Liabilities as at 30<sup>th</sup> June 2024**

Description		KSh	KSh
<b>FINANCIAL ASSETS</b>			
Cash and Cash Equivalents			
Bank Balances	11A	-	117,595,411
Bank Balances	11B	499,459,232	-
Total Cash and Cash Equivalents		499,459,232	117,595,411
Imprests and Advances	12	116,432,293	158,028,241
		-	-
<b>TOTAL FINANCIAL ASSETS</b>		<b>615,891,526</b>	<b>275,623,653</b>
<b>LESS: FINANCIAL LIABILITIES</b>			
Cash book overdraft	11A	71,216,521	-
Cash book overdraft	11B	-	157,255,461
Deposits and Retention	13	331,529,555	-
		<b>402,746,076</b>	<b>157,255,461</b>
<b>NET FINANCIAL ASSETS</b>		<b>213,145,449</b>	<b>118,368,191</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd	14	118,368,191	-
Prior year adjustments	15	127,342,897	-
Surplus/ Deficit for the year		<b>(32,565,639)</b>	<b>118,368,191</b>
<b>NET FINANCIAL POSITION</b>		<b>213,145,449</b>	<b>118,368,191</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on **25<sup>th</sup> Sept 2024** and signed by:

.....  
  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**


.....  
  
**Martha Ekirapa**  
**Project Coordinator**

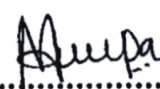
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**CPA. Maurice Ageng'o**  
**Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

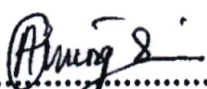
**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

**9. Statement of Cash flows for the year ended 30<sup>th</sup> June 2024**

Receipts			
Transfer from government entities	1	-	-
Proceeds from domestic and foreign grants	2	491,823,261	75,490,935
<b>Total receipts</b>		<b>491,823,261</b>	<b>75,490,935</b>
Payments			
Purchase of goods and services	6	662,642,977	133,359,218
<b>Total Payments</b>		<b>662,642,977</b>	<b>133,359,218</b>
<b>Net receipts/(payments)</b>		<b>(170,819,716)</b>	<b>(57,868,283)</b>
Adjustments during the year			
Prior year adjustments	15	127,342,897	-
Decrease/(increase) in accounts receivable	16	41,595,948	(158,028,241)
Increase/(decrease) in accounts payable:	17	331,529,555	-
<b>Net cash flow from operating activities</b>		<b>329,648,685</b>	<b>(215,896,524)</b>
Cashflow from investing activities			
<b>Net cash flows from investing activities</b>			
Cash flow from financing activities			
Proceeds from foreign borrowings	3	138,254,077	176,236,474
<b>Net cash flow from financing activities</b>		<b>138,254,077</b>	<b>176,236,474</b>
<b>Net increase in cash and cash equivalents</b>		<b>467,902,761</b>	<b>(39,660,050)</b>
<b>Cash &amp; cash equivalent at beginning of the year</b>	11	<b>(39,660,050)</b>	<b>-</b>
<b>Cash and cash equivalent at end of the year</b>	11	<b>428,242,711</b>	<b>(39,660,050)</b>

.....  
  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

.....  
  
**Martha Ekirapa**  
**Project Coordinator**


.....  
  
**CPA. Maurice Ageng'o Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

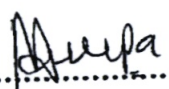
*Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024*

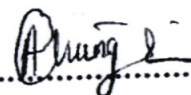
**10. Statement of Comparison of Budget and Actual Amounts for the Year ended 30<sup>th</sup> June 2024**

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget	Utilization explanation
	a	b	c=a+b	d	e=c-d	f=d/c %	
<b>Receipts</b>			-		-		
Transfer from Government entities	250,000,000.00		250,000,000.00	127,342,897.00	122,657,103	51%	
Proceeds from domestic and foreign grants	491,823,261.00		491,823,261.00	491,823,261.23	0	100%	
Proceeds from borrowings	138,254,077.00		138,254,077.00	138,254,076.70	0	100%	
<b>Total Receipts</b>	<b>880,077,338.00</b>	-	<b>880,077,338.00</b>	<b>757,420,234.93</b>	<b>(122,657,103.07)</b>		
<b>Payments</b>					-		
Purchase of goods and services	757,420,234.93		757,420,234.93	662,642,977.02	94,777,258	87%	
<b>Total Payments</b>	<b>757,420,234.93</b>	-	<b>757,420,234.93</b>	<b>662,642,977.02</b>	<b>94,777,257.91</b>		
<b>Surplus or Deficit</b>	<b>122,657,103.07</b>	-	<b>122,657,103.07</b>	<b>94,777,257.91</b>			

\*Note: All the budgeted receipt for GOK counterpart fund for IPF was not received for the Financial Year ended 30<sup>th</sup> June 2024. \*Expenditure under GOK was from fund received in the Financial Year 2022-2023 which was received on 6<sup>th</sup> July 2023 when books are closed. Receipt for GOK funds is disclosed as prior year adjustment.  
\*Separate budget lines were not provided to cater for the program and the program therefore a comparison of budget and actual expenditure cannot be determined.

  
.....  
Dr. Belio R. Kipsang, CBS  
Principal Secretary

  
.....  
Martha Ekirapa  
Project Coordinator

  
.....  
CPA. Maurice Ageng'o Ochieng'  
Project Accountant  
ICPAK Member No:15502

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **a) Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

### **b) Reporting entity**

The Financial Statements are for Kenya Primary Education Equity in Learning Project under the State Department of Education as required by Section 81/ Section 164 of the PFM Act, 2012.

### **c) Reporting currency**

The financial statements are presented in Kenya Shillings (Kshs), the Project's functional and reporting currency. All values are rounded to the nearest Kenya Shilling.

### **d) Recognition of receipts**

Kenya Primary Education Equity in Learning Project under recognizes all receipts from various sources when an event occurs, and the related cash is received.

#### **i) Transfers from the Exchequer**

Transfers from the Exchequer are recognized in the books of accounts when cash is received. Cash is considered received when a payment instruction is issued to the bank and the receiving entity is notified.

**Significant Accounting Policies (continued)**

**ii) External Assistance**

External assistance is monies received through grants and loans from multilateral and bilateral development partners.

**iii) Other receipts**

This includes Appropriation-in-Aid and relates to receipts such as proceeds from the disposal of assets and the sale of tender documents. These are recognized in the financial statements when associated cash is received.

**iv) Donations and grants**

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when payment advice is received by the recipient entity or by the beneficiary. In the case of a grant/donation in kind, such grants are recorded upon receipt of the grant item and its value determined. The transaction date is the value date indicated on the payment advice.

**v) Proceeds from borrowing.**

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

**vi) Undrawn external assistance**

These are loans and grants at the reporting date specified in a binding agreement and relate to funding for the Project currently under development, where conditions have been satisfied, or their ongoing satisfaction is highly likely, and the Project is anticipated to continue to completion. The funding summary analyzes the Project's undrawn external assistance.



**Significant Accounting Policies (continued)**

**e) Recognition of payments**

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

**i) Compensation to employees**

Salaries, wages, Allowances, and Statutory Contributions for employees are recognized when the compensation is paid.

**ii) Use of goods and services**

Goods and services are recognized as payments when the goods/services are consumed and paid for. If not paid for when goods/services are consumed, they shall be disclosed as pending bills.

**iii) Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incur and paid for.

**iv) Repayment of borrowing (principal amount)**

Repayment of the principal amount of borrowing is recognized as payment in the period in which the repayment is made. The debt stock is disclosed as an annexure to the consolidated financial statements.

**Significant Accounting Policies (continued)**

**v) Acquisition of fixed assets**

The payment on the acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items, respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as a receipt and as a payment. A fixed asset register is maintained by each public entity, and a summary is provided for consolidation purposes. This summary is disclosed as an annexure to the consolidated financial statements.

**f) In-kind donations**

In-kind contributions are donations made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

**g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

**Significant Accounting Policies (Continued)**

**h) Restriction on cash**

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

**i) Imprests and Advances**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**j) Contingent Liabilities**

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public-Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. **Annex 6** of this financial statement is a register of the contingent liabilities in the year.

**Significant Accounting Policies (Continued)**

**k) Contingent Assets**

*Kenya Primary Education Equity in Learning Project* does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of *Kenya Primary Education Equity in Learning Project* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**l) Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance.' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**m) Budget**

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been *included in an annex to these financial statements.*

**Significant Accounting Policies (Continued)**

**n) Third-party payments**

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments. and are disclosed in the payment to third parties' column in the statement of receipts and payments.

**o) Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates (Kenya Shillings). Transactions in foreign currencies during the year/period are converted into functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

**r) Prior period adjustments**

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). Explanations and details of these prior period adjustments are presented *in note 15 of these financial statements*.

*Kenya Primary Education Equity in Learning Program  
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**11. Notes to the Financial Statements**

**1. Transfers from Government entities**

These represent counterpart funding and other receipts from the government as follows:

Description	2023-2024	2022-2023	Cumulative to-date (from inception)
	Kshs	Kshs	Kshs
<b>Counterpart funding through State department for basic education</b>			
Counterpart funds Quarter 1	-	-	-
<b>Total (See Annex 3)</b>	-	-	-
<b>Other transfers from government entities</b>			
Ministry/County Department xx	-	-	-
Total	=	=	=
Appropriations-in-Aid	-	-	-
<b>Total</b>	=	=	=

*\*The Project did not receive GOK counterpart fund for the Year ended 30<sup>th</sup> June 2024. GOK Funds are disclosed under prior year adjustments*

**Notes to the Financial Statements (Continued)**

**2. Proceeds From Domestic and Foreign Grants**

During the financial period to 30 June 2024, we received grants from donors as detailed in the table below:

Name of Donor	Currency	Date received	2023-2024					2022-2023	Cumulative to date	
			Amount received in donor currency	rate	Grants received in cash	Grants received as direct payment*	Grants received in kind	Total amount		Total Amount
					Kshs	Kshs	Kshs	Kshs	Kshs	
<b>IDA GRANT</b>										
IDA GRANT(IDA D9910)	SDR	23 Aug 2023	55,895	157	8,776,866			8,776,866		
		2 Nov 2023	278,883	159	44,266,395			44,266,395		
			<b>334,778</b>	-	<b>53,043,261</b>	-	-	<b>53,043,261</b>	<b>75,490,935</b>	<b>128,534,197</b>
<b>ADDITIONAL FINANCING</b>										
GPE TF 0306	USD	12 Sep 2023	2,000,000	146	292,520,000			292,520,000		
			<b>2,000,000</b>		<b>292,520,000</b>			<b>292,520,000</b>	-	<b>292,520,000</b>
GPE TF 0307	USD	12 Sep 2023	1,000,000	146	146,260,000			146,260,000		
	USD		<b>1,000,000</b>		<b>146,260,000</b>			<b>146,260,000</b>	-	<b>146,260,000</b>
Total AF			<b>3,000,000</b>	-	<b>438,780,000</b>			<b>438,780,000</b>		<b>438,780,000</b>
Total			-		<b>491,823,261</b>	=	=	<b>491,823,261</b>	<b>75,490,935</b>	<b>567,314,197</b>

**Notes to the Financial Statements (Continued)**

**3. Loan from External Development Partners**

During the financial period to 30 June 2024, we received funding from development partners in the form of loans negotiated by the National Treasury, as detailed in the table below:

Name of Donor	Currency	Date received	2023-2024						2022-2023	Cumulative to date
			Amount received in donor currency	rate	Grants received in cash	Loan received as direct payment*	Loan received in kind	Total amount	Total Amount	Kshs
					Kshs	Kshs	Kshs	Kshs	Kshs	
<b>IDA CREDIT</b>										
IDA LOAN( CR 706700)	EUR	9 Oct 2023	881,072	157	138,254,077			138,254,077		
				<u>881,072</u>	-	<u>138,254,077</u>	-	-	<u>138,254,077</u>	<u>176,236,474</u>



**Notes to the Financial Statements (Continued)**

**4. Miscellaneous receipts**

Description	2023-2024			2022-2023	Cumulative to-date (from inception)
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total receipts	Total receipts	
	Kshs	Kshs	Kshs	Kshs	Kshs
Sales of goods and services	-	-	-	-	-
Administrative fees and charges	-	-	-	-	-
Other receipts; Cash Deposit	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Notes to the Financial Statements (Continued)**

**5. Compensation to Employees**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
-					
Basic salaries of permanent employees	-	-	-	-	-
Basic wages of temporary employees	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**6. Purchase of Goods and Services**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Utilities, supplies and services	42,805,032	-	42,805,032	4,692,118	47,497,150
Communication, supplies and services	8,617,300	-	8,617,300	2,657,000	11,274,300
Domestic travel and subsistence	471,301,360	-	471,301,360	49,852,328	521,153,688
Foreign travel and subsistence	2,020,398	-	2,020,398	43,037,430	45,057,828
Printing, advertising, and information supplies	7,060,061	-	7,060,061	-	7,060,061
Training payments	13,456,323	-	13,456,323	20,442,000	33,898,323
Hospitality supplies and services	47,787,500	-	47,787,500	9,130,600	56,918,100
Routine maintenance – vehicles and other transport equipment	4,967,891	-	4,967,891	244,782	5,212,673
Fuel Oil and Lubricants	9,246,636	-	9,246,636	3,302,960	12,549,596
Contracted professional services	50,626,477	-	50,626,477	-	50,626,477
Hire of Services	4,754,000	-	4,754,000	-	4,754,000
<b>Total</b>	<b><u>662,642,977</u></b>	<b>=</b>	<b><u>662,642,977</u></b>	<b><u>133,359,218</u></b>	<b><u>796,002,195</u></b>

*\*Expenditures for the Year 2023-2024 includes expenses from CPU, Saga's and counties. For 2022-2023, expenses from sagas and counties were separated and presented as expenses by SOE's*

**7. Social Security Benefits**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	Kshs	Kshs	Kshs	Kshs	
Government pension and retirement benefits	-	-	-	-	-
Social security benefits in cash and in kind	-	-	-	-	-
Employer social benefits in cash and in kind	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*\*All personnel working for the Project are remunerated by the state department for basic education*

*Kenya Primary Education Equity in Learning Program  
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**Notes to the Financial Statements (Continued)**

**8. Acquisition of Non-Financial Assets**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs.	Kshs.	Kshs	Kshs	Kshs
Purchase of buildings	-	-	-	-	-
Construction of buildings	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*\*There was no purchase of non-financial asset in the year 2023-2024*

**Notes to the Financial Statements (Continued)**

**9. Transfers to other Government Entities**

During the financial period to 30 June 2024, we transferred funds to reporting government entities as shown below:

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Transfers to National/County Government entities	-	-	-	-	-
Ministry ABC	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*\*There were no transfer to other government entities; AIE's and Disbursements were issued to counties and Saga's respectively. Returns from counties and Sagas formed part of the expenditures for the Project*

Notes to the Financial Statements (Continued)

10. Other Grants, Transfers, and Payments

1. Other Grants,  
Transfers, and Payments

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Grants for scholarships	-	-	-	-	-
Grant for infrastructure development in Primary schools	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

11. Cash And Cash equivalents

NOTE 11

1. Bank Balances

Description	2023-2024	2022-2023
	Kshs	Kshs
PCU		
CBK (DLI) Cr.A/C 1000622296	499,459,232	(157,255,461)
CBK (Grant) A/C 1000622288	(71,216,521)	117,595,411
CBK (AF IPF) A/C 1000740701	-	-
<b>Total</b>	<b>428,242,711</b>	<b>(39,660,050)</b>

Shared Banking arrangement

Description	Cummulative	DLI	IPF
	Kshs	Kshs	Kshs
CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)	972,420,443	472,961,211	499,459,232
CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)	453,079,937	524,296,458	(71,216,521)
<b>Total</b>	<b>1,425,500,381</b>	<b>997,257,669</b>	<b>428,242,711</b>

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**NOTE 11A**

**1. Bank Balances**

Description	2023-2024	2022-2023
	Kshs	Kshs
CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)	(71,216,521)	117,595,411
<b>Total</b>	<b>(71,216,521)</b>	<b>117,595,411</b>

**NOTE 11B**

**1. Bank Balances**

Description	2023-2024	2022-2023
	Kshs	Kshs
CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)	499,459,232	(157,255,461)
<b>Total</b>	<b>499,459,232</b>	<b>(157,255,461)</b>

\*Note: Cash and cash equivalent include cash book balances from PCU.

**Kenya Primary Education Equity in Learning Project** has Fifty Six(56) number of Project accounts spread within the Project implementation areas Three (3) operation accounts by CBK, Six (6) commercial bank accounts by Sagas, Forty Seven (47) Commercial bank accounts by counties and Five (5) number of foreign currency designated accounts managed by the National/County Treasury as listed below:

**Special Deposit Accounts Movement Schedule**

The balances in the Project's Special Deposit Account(s) as of 30th June 2024 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

**(i) A/C IPF Grant A/c No 1000600802**

Description	2023-2024	2022-2023
	Kshs	Kshs
Opening balance	6,553,111	-
Total amount deposited in the account	53,043,261	82,044,047

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Total amount withdrawn (as per Statement of Receipts & Payments)	(53,118,436)	<u>(75,490,935)</u>
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b><u>6,477,937</u></b>	<b><u>6,553,111</u></b>

**(ii) A/c IPF CR A/C 1000600772**

	2023-2024	2022-2023
Description	KSHS	KSHS
Opening balance	-	-
Total amount deposited in the account	138,254,077	176,236,474
Total amount withdrawn (as per Statement of Receipts & Payments)	(123,137,944)	(176,236,474)
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b><u>15,116,133</u></b>	<b>=</b>

**(iii) A/c IPF AF A/C 1000738375**

	2023-2024	2022-2023
Description	KSHS	KSHS
Opening balance	-	-
Total amount deposited in the account	<b>122,416,601</b>	
Total amount withdrawn (as per Statement of Receipts & Payments)	-	
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b><u>122,416,601</u></b>	<b>=</b>

**12. Imprests and Advances**

**1. Imprests and Advances**

Description	2023-2024	2022-2023
	Kshs	Kshs
Payable to DLI	-	85,689,948
Government Imprests	19,600	772,780
Clearance accounts(Receivables from Sagas)	116,398,960	71,565,513
Clearance accounts(Receivables from Counties)	13,733	-
<b>Total</b>	<b>116,432,293</b>	<b>158,028,241</b>

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**NOTE 12A Inter entity borrowing**

<i>Description</i>	2023-2024	2022-2023
	Kshs	Kshs
Receivable from DLI account	-	85,689,948
		-
<b>Total</b>	-	<b>85,689,948</b>

**NOTE 12B Imprests**

<i>Name of Officer or Institution</i>	Amount Taken	Due Date of Surrender	Amount Surrendered	Balance Current FY	Balance Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>Yusuf Mwangi</i>	35,000	30-05-23	35,000	-	35,000
<i>Keneth Kiama</i>	19,600	23-06-23	-	19,600	19,600
<i>Paul Kibet</i>	718,180	23-06-23	718,180	-	718,180
<b>Total</b>	<b><u>772,780</u></b>		<b><u>753,180</u></b>	<b><u>19,600</u></b>	<b><u>772,780</u></b>

**NOTE 12 C Unspent AIE's**

<i>Details</i>	2023-2024	2022-2023
	Kshs	Kshs
PCU		
<b>Sagas</b>		
KNEC	75,063,200	71,570,513
JKF	39,706,777	
KEMI	1,628,982	
<b>Sub-total</b>	<b>116,398,960</b>	<b>71,570,513</b>
<b>Counties</b>		
Kajiado	200	-
Nairobi	13,533	-
<b>Sub-total</b>	<b>13,733</b>	<b>-</b>



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**Notes to the Financial Statements (Continued)**

**13. Deposits and Retentions**

	2023-2024		2022-2023	
	Kshs		Kshs	
Payable to DLI for IPF expenditures	331,447,003		-	
Deposits payable to A&L Hotel	82,552		-	
<b>Total</b>	<b>331,529,555</b>		<b>-</b>	
<b>Ageing analysis:</b>	<b>Current FY</b>	<b>% of the Total</b>	<b>Comparative FY</b>	<b>% of the Total</b>
Under one year	331,529,555	0%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>331,529,555.30</b>	<b>0%</b>	<b>-</b>	<b>%</b>

**NOTE 13A**

**1. Inter entity borrowings**

Description	2023-2024	2022-2023
	Kshs	Kshs
Deposit Payable to DLI for IPF expenditures	331,447,004	-
<b>Total</b>	<b>331,447,004</b>	<b>-</b>

**NOTE 13B**

**1. Third-Party Deposits and Retention**

Description	2023-2024	2022-2023
	Kshs	Kshs
Deposits payable to A&L Hotel	82,552	-
<b>Total</b>	<b>82,552</b>	<b>-</b>

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

Ageing analysis:	Current	% of the Total	Comparative	% of the Total
	FY		FY	
Under one year	82,552	0%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>82,552</b>	<b>0%</b>	<b>-</b>	<b>%</b>

A deposit of Ksh 82,552 was as a result of returned payment to A&L Hotel due to invalid bank account the hotel provided.

**14. Fund Balance Brought Forward**

Description	2023-2024	2022-2023
	Kshs	Kshs
CBK (DLI ) A/C 1000622296	(157,255,461)	-
CBK (IPF) A/C 1000622288	117,595,411	-
Outstanding imprests and advances	772,780	-
Deposits and retention	71,565,513	-
Balances held by Counties	-	-
Deposits and retention	85,689,948	-
<b>Total</b>	<b>118,368,191</b>	<b>-</b>

**15. Prior Year Adjustment**

Description of the error	Balance b/f Previous FY (audited financial statements)	Adjustments	Adjusted balance b/f Previous FY
	Kshs	Kshs	Kshs
Bank accounts(Loan)	(157,255,461)	127,342,897	(29,912,564)
Bank accounts(Grant)	117,595,411	718,180	118,313,591

**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

Receivables - Outstanding Imprests	772,780	(718,180)	54,600
Sagas balances	-	-	-
Counties balances	-	-	-
Payables - Deposits	-	-	-
<b>Total</b>	<b>(38,887,270)</b>	<b>127,342,897</b>	<b>88,455,627</b>

\* Kshs 127,342,897 was transfer relating to GOK counterpart by state department for basic education in the Year 2022-2023, however the program did not recognize since the funds were received after the books were closed.

**16. Changes in Accounts Receivables ( Imprests and Advances)**

Opening Receivables as at 1 <sup>st</sup> July 2023	<b>158,028,241</b>	-
Closing account receivables as at 30 <sup>th</sup> June 2024	(116,432,293)	158,028,241
<b>Change in Imprests and advances</b>	<b>41,595,948</b>	<b>158,028,241</b>

**17. Changes in Accounts Payables (Deposits and Retention)**

Deposit and Retentions as at 1 <sup>st</sup> July 2023	-	-
Closing accounts payables as at 30 <sup>th</sup> June 2024	331,529,555	-
<b>Changes in deposit and retention</b>	<b>331,529,555</b>	<b>-</b>

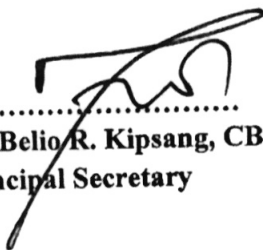
**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

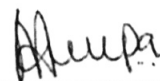
**Other Important Disclosures (Continued)**

**13. Annexes**

**Annex 1: Prior Year Auditor-General's Recommendations**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management Comments	Resolution / Remedial	Timeline / For a date when you expect the issue to be resolved.

  
 .....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

  
 .....  
**Martha Ekirapa**  
**Project Coordinator**

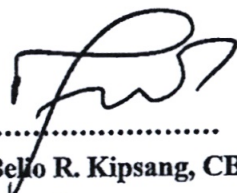
**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

**Annex 2: Variance explanations - Comparative Budget and Actual Amounts for Current FY**

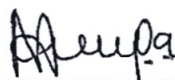
Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget	Utilization explanation
	a	b	c=a+b	d	e=c-d	f=d/c %	
<b>Receipts</b>							
Transfer from Government entities	250,000,000.00		250,000,000.00	127,342,897.00	122,657,103	51%	
Proceeds from domestic and foreign grants	491,823,261.00		491,823,261.00	491,823,261.23	0	100%	
Proceeds from borrowings	138,254,077.00		138,254,077.00	138,254,076.70	0	100%	
<b>Total Receipts</b>	<b>880,077,338.00</b>	<b>-</b>	<b>880,077,338.00</b>	<b>757,420,234.93</b>	<b>(122,657,103.07)</b>		
<b>Payments</b>							
Purchase of goods and services	757,420,234.93		757,420,234.93	662,642,977.02	94,777,258	87%	
<b>Total Payments</b>	<b>757,420,234.93</b>	<b>-</b>	<b>757,420,234.93</b>	<b>662,642,977.02</b>	<b>94,777,257.91</b>		
<b>Surplus or Deficit</b>	<b>122,657,103.07</b>	<b>-</b>	<b>122,657,103.07</b>	<b>94,777,257.91</b>			

\*Note: All the budgeted receipt for GOK counterpart fund for IPF was not received for the Financial Year ended 30<sup>th</sup> June 2024. \*Expenditure under GOK was from fund received in the Financial Year 2022-2023 which was received on 6<sup>th</sup> July 2023 when books are closed. Receipt for GOK funds is disclosed as prior year adjustment.

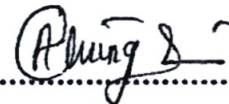
\*Separate budget lines were not provided to cater for the program and the program therefore a comparison of budget and actual expenditure cannot be determined.



.....  
Dr. Bello R. Kipsang, CBS  
Principal Secretary



.....  
Martha Ekirapa  
Project Coordinator



.....  
CPA. Maurice Ageng'o Ochieng'  
Project Accountant  
ICPAK Member No:15502

***Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024***

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**Annex 3: Summary of Fixed Assets Register**

- *The program did not acquire fixed assets in the financial year 2023-2024*

**Annex 4: Other Support Documents**

- i. Bank Reconciliations statement as at 30<sup>th</sup> June 2024
- ii. Certificate of balances as at 30<sup>th</sup> June 2024
- iii. Special Deposit Account(s) reconciliation statement(s)

## REPUBLIC OF KENYA

## BANK RECONCILIATION STATEMENT

STATE DEPARTMENT FOR EARLY LEARNING AND BASIC EDUCATION.

CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)

AS AT

30-Jun-24

STATION: KPEEL (LOAN ACCOUNT)

	(KSHS)	(KSHS)	(KSHS)
BAL AS PER BANK CERTIFICATE			1,103,682,642.50
<b>LESS:</b>			
1 Payments in Cash Book not yet recorded in Bank Statement (Unrepresented Cheques)	235,280,293.69		
2 Receipts in Bank Statement not yet recorded in Cash Book	-		
TOTAL			235,280,293.69
<b>ADD:</b>			
3 Payments Bank Statement not yet recorded in Cash Book.	-		
4 Receipts in Cash Book not yet recorded in Bank Statement	104,018,094.55		
TOTAL			104,018,094.55
<b>BALANCE AS PER CASH BOOK</b>			<b>972,420,443.36</b>

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that above Reconciliation is correct

.....  ..... Assistant Accountant General ..... 15/10/2024 .....

Signature Designation Date

Difference

DETAILS

STATEMENT BAL

1,103,682,642.50

CASH BOOK FIG.

972,420,443.36

## 1 PAYMENT IN CASH BOOK NOT RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

DATE	CHQ NO.	PAYEE	AMT(SHS)
30-Jun-24		BARNABAS SANG	70,000.00
30-Jun-24		LAURYN KIYENG	56,000.00
30-Jun-24		JOSHUA OPONDO	42,000.00
30-Jun-24		PAUL MWANGI	12,600.00
30-Jun-24		GOVERNMENT ADVERTISING AGENCY	259,768.00
30-Jun-24		A&L HOTEL	84,000.00
30-Jun-24		COOP-BANK	480,000.00
30-Jun-24		NATIONAL BANK	480,000.00
30-Jun-24		EQUITY BANK	480,000.00
30-Jun-24		PANORAMA PARK HOTEL	336,600.00
30-Jun-24		MAGFRE ENTERPRISES LTD	73,213,741.00
30-Jun-24		REALEDGE AFRICA VENTURES	198,000.00
30-Jun-24		ALERO VENTURES LTD	600,000.00
30-Jun-24		COOP-BANK	2,180,000.00
30-Jun-24		EQUITY BANK	10,480,000.00
30-Jun-24		FAMILY BANK	1,040,000.00
30-Jun-24		KENYA COMMERCIAL BANK	16,560,000.00
30-Jun-24		NATIONAL BANK	4,740,000.00
30-Jun-24		MARTHA EKIRAPA	33,600.00
30-Jun-24		EQUITY GROUP FOUNDATION	123,933,984.00
30-Jun-24		CB OVERCAST	0.69
<b>SUB- TOTAL</b>			<b>235,280,293.69</b>



**2 RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK**

DATE	CHQ NO.	DETAILS	AMT(SHS)
<b>SUB- TOTAL</b>			-

**3 PAYMENT IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK**

DATE	CHQ NO.	DETAILS	AMT(SHS)
<b>SUB- TOTAL</b>			-

**4 RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT**

DATE	RCPT NO	DETAILS	AMT(SHS)
30-Jun-24		EMILIO MUKIRA UNSPENT IMPREST	114,000.00
30-Jun-24		Unspent AIE Kilifi County	2,256.50
30-Jun-24		Unspent AIE Tharaka Nithi County	59,829.00
30-Jun-24		Unspent balance from KICD	46,947,464.35
30-Jun-24		Bounced cheque for A&L hotel	82,551.70
30-Jun-24		Refund from EGF - Elimu scholarship	56,811,993.00
<b>SUB- TOTAL</b>			<b>104,018,094.55</b>

End.....

## REPUBLIC OF KENYA

## BANK RECONCILIATION STATEMENT

STATE DEPARTMENT FOR EARLY LEARNING AND BASIC EDUCATION.

CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)

AS AT

30-Jun-24

STATION: KPEEL (GRANT ACCOUNT)

	(KSHS)	(KSHS)	(KSHS)
BAL AS PER BANK CERTIFICATE			471,212,663.35
<b>LESS:</b>			
1 Payments in Cash Book not yet recorded in Bank Statement (Unrepresented Cheques)	18,132,726.15		
2 Receipts in Bank Statement not yet recorded in Cash Book	-		
TOTAL			18,132,726.15
<b>ADD:</b>			
3 Payments Bank Statement not yet recorded in Cash Book.	-		
4 Receipts in Cash Book not yet recorded in Bank Statement	-		
TOTAL			-
<b>BALANCE AS PER CASH BOOK</b>			<b>453,079,937.20</b>

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that above Reconciliation is correct


 ..... Assistant Accountant General ..... 15/7/2024  
 Signature Designation Date

Difference

DETAILS

STATEMENT BAL

471,212,663.35

CASH BOOK FIG.

453,079,937.20

## 1 PAYMENT IN CASH BOOK NOT RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

DATE	CHQ NO.	PAYEE	AMT(SHS)
25-Jun-24		DAVID MUIRURI	67,200.00
25-Jun-24		ANDREW MUNGAI	38,550.00
25-Jun-24		MILICENT MURAGE	67,200.00
25-Jun-24		DOROTHY OGEKA	100,800.00
25-Jun-24		SALOME ATIENO ONYANGO	67,200.00
25-Jun-24		IRENE JEPKEMBOI	37,800.00
25-Jun-24		SIMON KIMANI	85,500.00
25-Jun-24		GRACE OKOTH	120,500.00
25-Jun-24		JAMES KARANJA	68,200.00
25-Jun-24		KURIA JAMES	38,850.00
25-Jun-24		JACINTA GUMBA	67,200.00
30-Jun-24		JUMA MWANGI MUNYIRI	84,000.00
30-Jun-24		DENIS MOSE	67,200.00
30-Jun-24		FAITH KANANI MURUNGI	85,500.00
30-Jun-24		FLORENCE MUNGIRIA	37,800.00
30-Jun-24		LINUS THOMI	85,000.00
30-Jun-24		PAUL ODHIAMBO	68,200.00
30-Jun-24		ERASTUA MWANIKI	103,200.00
30-Jun-24		FREDRICK HAGA	176,350.00
30-Jun-24		ROBINSON OTUKE	38,550.00
30-Jun-24		GRACE KANINI KIMOTE	37,800.00
30-Jun-24		MICHAEL CHEGE MAINA	38,550.00
30-Jun-24		ELIAS OPIYO	38,550.00

30-Jun-24		LYNET ONGERA	85,500.00
30-Jun-24		ABRAHAM KIARIE	68,200.00
30-Jun-24		BARNABAS SANG	85,500.00
30-Jun-24		ORINA NYANKIRA	85,500.00
30-Jun-24		PHILIP KIOKO	68,200.00
30-Jun-24		CATHERINE CHEBOIWO	85,500.00
30-Jun-24		SARAH LUTTA	120,500.00
30-Jun-24		BEN MWANGI GICHUHI	89,000.00
30-Jun-24		ROSE WANJIRU KARAYA	67,200.00
30-Jun-24		MARGARET MUMBI	68,200.00
30-Jun-24		LYDIA SONGOK	100,500.00
30-Jun-24		SANOE DANIEL	120,500.00
30-Jun-24		STEPHEN NORMAN KIOGORA	100,800.00
30-Jun-24		SUSAN NGIGI	85,500.00
30-Jun-24		JOHN OPIYO	102,800.00
30-Jun-24		IRENE BULIMO	98,000.00
30-Jun-24		MAURICE OCHIENG	84,000.00
30-Jun-24		MAULID ABDI ABDI	135,800.00
30-Jun-24		ASENATH WADE AKINYI	67,200.00
30-Jun-24		MALIKA AMANA	37,800.00
30-Jun-24		HELLEN MUTAI	85,500.00
30-Jun-24		FRANCIS KARANJA	100,500.00
30-Jun-24		COLLINS OWEN	120,500.00
30-Jun-24		CROWN MOTORS	35,290.10
30-Jun-24		CROWN MOTORS	49,052.20
30-Jun-24		BRIDGEFORD ENTERPRISES	739,800.00
30-Jun-24		GRACE CHEPSERGON	120,500.00
30-Jun-24		KATULANI AGENCIES	1,183,815.00
30-Jun-24		CROWN MOTORS	42,079.85
30-Jun-24		COMPUTER PRIDE LTD	3,712,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		BURCH RESORT	588,000.00
30-Jun-24		LINUS THOMI	84,000.00
30-Jun-24		BURCH RESORT	397,800.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		NGANGA WAINAINA	16,800.00
30-Jun-24		KENNETH OJWANG	11,200.00
30-Jun-24		PANORAMA PARK HOTEL	839,800.00
30-Jun-24		KENYA INSTITUTE OF CURRICULUM DEVELOPMENT	656,500.00
30-Jun-24		UNHCR	343,014.00
30-Jun-24		UNHCR	14,575.00
30-Jun-24		EVA MWENDE	37,800.00
30-Jun-24		AHMED BASIRABDULAH	17,000.00
30-Jun-24		PAUL WAWERU	42,000.00
30-Jun-24		VINCENT GESORA	98,000.00
30-Jun-24		HILDER KAARIA	84,000.00
30-Jun-24		ABRAHAM WACHIRA	47,000.00
30-Jun-24		ANN SEWE	33,600.00
30-Jun-24		KEMI	66,700.00
<b>2</b>	<b>SUB- TOTAL</b>		<b>18,132,726.15</b>
<b>RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK</b>			
<b>DATE</b>	<b>CHQ NO.</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>3</b>	<b>SUB- TOTAL</b>		<b>-</b>
<b>PAYMENT IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK</b>			
<b>DATE</b>	<b>CHQ NO.</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>4</b>	<b>SUB- TOTAL</b>		<b>-</b>
<b>RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT</b>			
<b>DATE</b>	<b>RCPT NO</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>SUB- TOTAL</b>			<b>-</b>

BANKI  
KUU YA  
KENYA

CENTRAL  
BANK OF  
KENYA

19 JUL 2024

Hark Sefeng Avenue  
P.O. Box 60000, 00100 Nairobi, Kenya  
Telephone: 3366000, Fax: 3340192


19 July, 2024

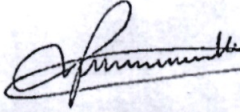
## CERTIFICATE OF BALANCES

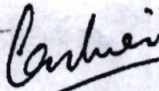
Customer : 138662  
Balance Date: 30-Jun-24

STATE DEPT FOR  
BASIC EDUCATION

Account No	Account Name	Currency	Balance
1000384263	REC-STATE DEPT FOR BASIC EDUCATION	KES	51,606,022.80
1000384271	DEV-STATE DEPT FOR BASIC EDUCATION	KES	33,703,253.02
1000384287	DEP-STATE DEPT FOR BASIC EDUCATION	KES	578,026,408.50
1000384298	CBK165-STATE DEPT FOR BASIC EDUCATI	KES	0.00
1000387904	KENYA PRIMARY EDUCATION DEVELOPM	KES	0.00
1000387912	PROPOSED SECONDARY EDU QUAL IMP PRO	KES	1,080,709,798.10
1000387928	STATE DEPT FOR BAS ED. EQU FUND OP	KES	0.00
1000387939	STATE DEPT FOR BASIC ED SEC 6138 KE	KES	525,924,642.40
1000387947	KENYA PRI EDU DEVELOPMENT PROJECT-A	KES	0.00
1000387955	KENYA PRI EDU DEVELOPM PROJECT-B	KES	0.00
1000432117	SPORTS,ARTS,SOC. DEV- EARLY LEARN.	KES	0.00
1000465069	KENYA PRIMARY EDUCATION DEV(PRIEDE)	KES	0.00
1000470728	KENYA PRIMARY EDU DEV COVID 19 PROJ	KES	0.00
1000622288	PRIM EDU EQTY LEARN P-GRANT D991KE	KES	471,212,663.35
1000622296	PRIM EDU EQTY LEARN P-DLI CR7067KE	KES	1,103,682,642.50
1000656522	PRIMARY EDU EQUITY LEARN PROG(PEEL)	KES	0.00
1000740698	THE DEV OF SCH INFRASTRA IN NYAMIRA	KES	0.00
1000740701	AF IPF KPEEL GRANT	KES	0.00

  
Sophie Langat (Mrs)  
Authorised Signatory  
Banking Services Division

  
Priscilla Keitany (Mrs)  
Authorised Signatory  
Banking Services Division

  
Carine  
74A

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN NO. CREDIT NO.70670-KE (DA-A)

Bank Account No.: 1000600772 Held with CENTRAL BANK OF KENYA

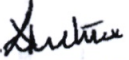
	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		2,468,959.57
	Less:		
2	Total amount documented		1,068,959.57
3	Outstanding amount to be documented		1,400,000.00
	Represented by:		
4	Ending Special account Balance as at 30 June 2024		165,367.10
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		1,234,632.90
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		1,400,000.00

Discrepancy between total appearing on line 3 and 9

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs

  
AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY

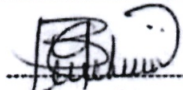
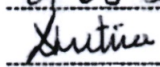
DATE: 02-08-2024

**SPECIAL ACCOUNT STATEMENT**

For period ending	<b>30th JUNE, 2024</b>
Account No.	<b>1000600772</b>
Depository Bank	<b>CENTRAL BANK OF KENYA</b>
Address	<b>CBK</b>
Related Loan	<b>PRIM. EDUCATION EQUITY MOE CR 7067</b>
Credit Agreement	
Currency	<b>EUR</b>

**Part A - Account Activity**

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	0.00
<b>Add:</b>	
Total Amount deposited by World Bank	986,439.40
Total Interest earnings if deposited in account	
Total amount refunded to cover ineligible expenditure	
<b>Deduct:</b>	
Total amount withdrawn	881,072.30
Total service charges if not included above in amount withdrawn	
Ending balance on 30th June, 2024	105,367.10

<b>AUTHORISED REPRESENTATIVE CENTRAL BANK OF KENYA</b>	SIGNATURE:	
	DATE	01.08.2024
<b>AUTHORISED REPRESENTATIVE EXTERNAL RESOURCES DEPARTMENT-TREASURY</b>	SIGNATURE:	
	DATE	02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024 Run Time: 16:15:47  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O.BOX 60000-0200  
 NAIROBI  
 STATEMENT PERIOD: From 01/07/2023 To

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000600772

ACCOUNT TITLE : PRIM. EDUCATION EQUITY MOE CR 7067  
 30/06/2024

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
	OPENING BAL :			0.00	
NO.	Value Date	Reference.No	Details	Debit	Credit
1	26/09/2023	FT232690NZ9S	FUNDING	0.00	881,072.30
2	09/10/2023	FT23282DZ868	PA 131635	-881,072.30	0.00
3	22/05/2024	FT241431TYSD	PROJECT FUNDING	0.00	105,367.10

CLOSING BALANCE : 105367.1

END OF ACCOUNT STATEMENT

Favourites	TAM.E STMT.OF.ACCT.EPRM	More Options Clear Selection	Find
	Account equals	▼ 1000600772	
	Statement From equals	▼ 20230701	
	Statement To equals	▼ 20240630	
	TAM.E STMT.OF.ACCT.EPRM		

CENTRAL BANK OF KENYA  
 11 JUL 2024  
 Confirmed:.....



Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disburseme

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance |

Designated Account Detail- DA-A

Account Details

Account Holder	PRIMARY EDUCATION EQUITY IN LEARNIN	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	1,400,000.00
Account Number	1000600772	Hide	Associated Categories 8 - (G, NCS, OC, TR, CS)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) View Transaction List

Total Deposits Less Refunds	2,468,959.57
Documented	1,068,959.57
Outstanding Balance	1,400,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00



**Loan:** IDA 70670 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

**Project:** P176867 - Primary Education Equity in Learning Program

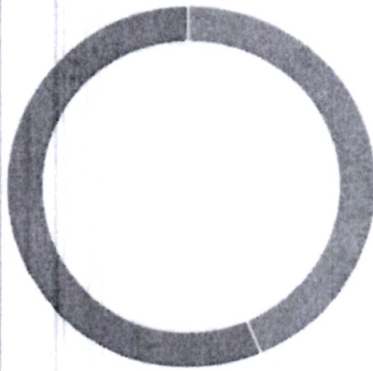
Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursen

**Important Dates**

<b>Approval</b> 31-Mar-2022	<b>Signing</b> 14-Apr-2022	<b>Commitment Charges Start Date</b> 13-Jun-2022	<b>Effective</b> 05-Aug-2022	<b>Closing</b> 31-Dec-2026	<b>First Repayment</b> 01-Jun-2027	<b>Application Deadline</b> 30-Jun-2027	<b>Last Repayment</b> 01-Dec-2051
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Currency of Commitment : EUR

Show amounts in EUR



**Loan Information (EUR)**

Signed Amount	125,100,000.00
Cancelled	0.00
Disbursed	54,659,465.57
Undisbursed	70,440,534.43
Special Commitments	0.00
Funds Available	70,440,534.43

**Funds Available (EUR)**

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
<b>Estimated Funds Available</b>	<b>70,440,534.43</b>

Last Bill, IDA 70670, due on 01-Jun-2024

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
03-Jun-2024	EUR	173,635.86

**USD Equivalents**

Original Approved Amount	140,000,000.00
Current Undisbursed	76,241,312.44
Historical Disbursed	57,035,270.12

	54,659,465.57	1.06 %	0.00 %
	Principal Outstanding	Total Charges	Net Commitment Fee
Disbursed	54,659,465.57	Service Charge 1.06 %	Commitment Fee 0.50 %
Repaid	0.00	Waiver 0.00 %	Waiver 0.00 %

 Client Connection Christine Da...

Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/UN Accounts
- Category Schedule
- DLI Advance

**Withdrawal Applications**

**Disbursement Milestone**

<b>Loan Approval Date</b> 31-Mar-2022	<b>Loan Signing Date</b> 14-Apr-2022	<b>Loan Made Effective</b> 05-Aug-2022	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan is Ready for Disbursing Online</b> 05-Aug-2024
--	---	---	--	---	---

Submit Withdrawal Application

**Transaction List**

Showing results 1 - 10 of 10 entries

Filter by DA-A Paid Summary Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE WA IPF LOAN 04	DA-A	Completed	EUR	105,372.10	8	EUR	105,372.10	06-May-2024	21-May-2024	Borrower	21-May-2024
MOE WA IPF LOAN 03	DA-A	Completed	EUR	881,077.30	8	EUR	881,077.30	05-Sep-2023	25-Sep-2023	Borrower	25-Sep-2023
MOEWA IPF002 LOANR	DA-A	Completed	EUR	82,510.17	8	EUR	82,510.17	16-Mar-2023	24-Mar-2023	Borrower	24-Mar-2023
WA IPF 001	DA-A	Completed	EUR	1,400,000.00	DA-A	EUR	1,400,000.00	28-Sep-2022	06-Oct-2022	Borrower	06-Oct-2022



Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity In Learning Program

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/UN Accounts
- Category Schedule
- DLI Advance

**Withdrawal Applications**

**Disbursement Milestone**

<b>Loan Approval Date</b> 31-Mar-2022	<b>Loan Signing Date</b> 14-Apr-2022	<b>Loan Made Effective</b> 05-Aug-2022	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan is Ready for Disbursing Online</b> 05-Aug-2024
--	---	---	--	---	---

Submit Withdrawal Application

**Transaction List**

Showing results 1 - 10 of 10 entries

Filter by DA-A Documented Detx Value Date

Search

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
MOE WA IPF LOAN 04	DA-A	Completed	EUR	105,372.10	8	EUR	105,372.10	06-May-2024	21-May-2024	Borrower	21-May-2024
MOE WA IPF LOAN 03	DA-A	Completed	EUR	881,077.30	8	EUR	881,077.30	05-Sep-2023	25-Sep-2023	Borrower	25-Sep-2023
MOEWA IPF002 LOANR	DA-A	Completed	EUR	82,510.17	8	EUR	82,510.17	16-Mar-2023	24-Mar-2023	Borrower	24-Mar-2023
WA IPF 001	DA-A	Completed by WB	EUR	1,400,000.00	DA-A		0.00	27-Sep-2022		Fredrick Aoko	06-Oct-2022

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2023**

**Credit No.: IDA LOAN NO. CREDIT NO.70670-KE (DA-A)**

**Bank Account No.: 1000600772 Held with CENTRAL BANK OF KENYA**

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		1,482,510.17
	<b>Less:</b>		
2	Total amount documented		82,510.17
3	<b>Outstanding amount to be documented</b>		<b>1,400,000.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2023		-
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		1,400,000.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	<b>Total advance to Special Account Year ended 30 June 2023</b>		<b>1,400,000.00</b>

Discrepancy between total appearing on line 3 and 9

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs**

**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

**DATE:**

**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM - GRANT  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA GRANT NO. D9910-KE (MOE)

Bank Account No.: 1000600802 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		1,114,025.35
	Less:		
2	Total amount documented		514,025.35
3	<b>Outstanding amount to be documented</b>		<b>600,000.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2024		-
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		600,000.00
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	<b>Total advance to Special Account Year ended 30 June 2024</b>		<b>600,000.00</b>

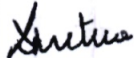
Discrepancy between total appearing on line 3 and 9

-

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs



**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

DATE: 02-08-2024

82

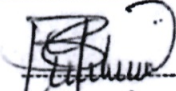
**SPECIAL ACCOUNT STATEMENT**

For period ending	<b>30TH JUNE, 2024</b>
Account No.	<b>1000600802</b>
Depository Bank	<b>CENTRAL BANK OF KENYA</b>
Address	<b>CBK</b>
Related Loan	<b>PRIM. EDU. EQUITY MOE GRANT D991 KE</b>
Credit Agreement	<b>6121-KE</b>
Currency	<b>EUR</b>

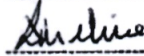
**Part A - Account Activity**

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	-
<b>Add:</b>	
Total Amount deposited by World Bank	0.00
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
<b>Deduct:</b>	
Total amount withdrawn	0.00
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June, 2024	0.00

**AUTHORISED REPRESENTATIVE  
CENTRAL BANK OF KENYA**

**SIGNATURE:**   
**DATE** 01.08.2024

**AUTHORISED REPRESENTATIVE  
EXTERNAL RESOURCES  
DEPARTMENT-TREASURY**

**SIGNATURE:**   
**DATE** 02-08-2024

**NOTE:**The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O.BOX 60000-0200  
 NAIROBI

Run Time: 16:16:35

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000600802

ACCOUNT TITLE : PRIM. EDU. EQUITY MOE GRANT D991 KE  
 30/06/2024

STATEMENT PERIOD: From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			55,894.85			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	23/08/2023	FT23235CP6MS	PA131606	-55,894.85	0.00	0
2	26/09/2023	FT232694JTJ9	FUNDING	0.00	4,064,206.31	4064206.31
3	26/09/2023	FT23269XT7PR	FUNDING	0.00	377,599.50	4441805.81
4	02/11/2023	FT23306GP7BL	PA 133003	-4,441,805.81	0.00	0
5	22/05/2024	FT24143PRV37	PROJECT FUNDING	0.00	45,154.50	45154.5

CLOSING BALANCE : 45154.5

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM	More Options	Find
	Clear Selection	
Account equals	▼ 1000600802	
Statement From equals	▼ 20230701	
Statement To equals	▼ 20240630	
TAM.E.STMT.OF.ACCT.EPRM		

CENTRAL BANK OF KENYA  
 11 JUL 2024  
 Confirmed:.....



Loan: IDA D9910 (GRTN - IDA Grant - Development) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity In Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance |

Designated Account Detail- DA-A1

Account Details

Account Holder	PRIMARY EDUCATION EQUITY IN LEARNIN	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	600,000.00
Account Number	1000600802	Hide	Associated Categories 8 - (G, NCS, OC, TR, CS)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) View Transaction List

Total Deposits Less Refunds	1,114,025.35
Documented	514,025.35
Outstanding Balance	600,000.00
Waived Documentation Amount	0.00
Transaction In Process	0.00

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



**Loan:** IDA D9910 (GRTN - IDA Grant - Development) | **Status:** Disbursing | **Country:** Kenya |

**Project:** P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

**Important Dates**

**Approval**  
31-Mar-2022

**Signing**  
14-Apr-2022

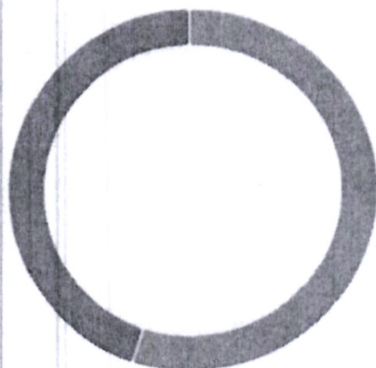
**Effective**  
05-Aug-2022

**Closing**  
31-Dec-2026

**Application  
Deadline**  
30-Jun-2027

Currency of Commitment : XDR

Show amounts in XDR



● Disbursed 55.1% ● Undisbursed 44.9%

**Loan Information (XDR)**

Signed Amount	43,100,000.00
Cancelled	0.00
Disbursed	23,734,410.41
Undisbursed	19,365,589.59
Special Commitments	0.00
Funds Available	19,365,589.59

**Funds Available (XDR)**

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
<b>Estimated Funds Available</b>	<b>19,365,589.59</b>

**USD Equivalents**

Original Approved Amount	60,000,000.00
Current Undisbursed	25,731,252.54
Historical Disbursed	31,046,781.09

**Principal Outstanding**

Disbursed	23,734,410.41
Outstanding Pool Units	0.00
Estimate Pool Unit Value	0.00
Deferred Principal	0.00
Actual Obligation	0.00
Repaid	0.00

Loan: IDA D9910 (GRTN - IDA Grant - Development) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance

Withdrawal Applications

Disbursement Milestone

<b>Loan Approval Date</b> 31-Mar-2022	<b>Loan Signing Date</b> 14-Apr-2022	<b>Loan Made Effective</b> 05-Aug-2022	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan is Ready for Disbursing Online</b> 05-Aug-2024
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 13 entries

Filter by DA-A1 | Paid Summary | Value Date

Search

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
MOE WA IPF GRANT 05	DA-A1	Completed	EUR	45,159.50	8	EUR	45,159.50	06-May-2024	21-May-2024	Borrower	21-May-2024
MOE WA IPF GRANT 04	DA-A1	Completed	EUR	377,604.50	8	EUR	377,604.50	13-Sep-2023	25-Sep-2023	Borrower	25-Sep-2023
MOE WA IPF 003 GRANT	DA-A1	Completed	EUR	55,899.85	8	EUR	55,899.85	17-May-2023	24-May-2023	Borrower	24-May-2023
MOEWA IPF002 GRANTR	DA-A1	Completed	EUR	35,361.50	8	EUR	35,361.50	16-Mar-2023	24-Mar-2023	Borrower	24-Mar-2023
WA IPF 001	DA-A1	Completed	EUR	600,000.00	DA-A1	EUR	600,000.00	28-Sep-2022	06-Oct-2022	Borrower	06-Oct-2022

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.  
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.  
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA D9910 (GRTN - IDA Grant - Development) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance |

Withdrawal Applications

Disbursement Milestone

<b>Loan Approval Date</b> 31-Mar-2022	<b>Loan Signing Date</b> 14-Apr-2022	<b>Loan Made Effective</b> 05-Aug-2022	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan is Ready for Disbursing Online</b> 05-Aug-2024
--	---	---	--	---	---

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 13 entries

Filter by DA-A1 Documented Detz Value Date

Search

Borrower Reference	Application					Paid		Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
MOE WA IPF GRANT 05	DA-A1	Completed	EUR	45,159.50	8	EUR	45,159.50	06-May-2024	21-May-2024	Borrower	21-May-2024
MOE WA IPF GRANT 04	DA-A1	Completed	EUR	377,604.50	8	EUR	377,604.50	13-Sep-2023	25-Sep-2023	Borrower	25-Sep-2023
MOE WA IPF 003 GRANT	DA-A1	Completed	EUR	55,899.85	8	EUR	55,899.85	17-May-2023	24-May-2023	Borrower	24-May-2023
MOEWA IPF002 GRANTR	DA-A1	Completed	EUR	35,361.50	8	EUR	35,361.50	16-Mar-2023	24-Mar-2023	Borrower	24-Mar-2023
WA IPF 001	DA-A1	Completed by WB	EUR	600,000.00	DA-A1		0.00	27-Sep-2022		Fredrick Aoko	06-Oct-2022

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.  
 If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.  
 To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM - GRANT  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2023**

**Credit No.: IDA GRANT NO. D9910-KE (MOE)**

**Bank Account No.: 1000600802 held with CENTRAL BANK OF KENYA**

	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		691,261.35
	Less:		
2	Total amount documented		91,261.35
3	<b>Outstanding amount to be documented</b>		<b>600,000.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2023		55,894.85
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		544,100.15
7	Service Charges (if not included in lines 5 and 6 above)		5.00
8	Interest earned (if included in Special Account)		-
9	<b>Total advance to Special Account Year ended 30 June 2023</b>		<b>600,000.00</b>

Discrepancy between total appearing on line 3 and 9

-

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs**

**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

**DATE:**

**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM - ADDITIONAL FINANCING  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2024**

**Credit No.: IDA GRANT NO. TF C0306-KE (DA A3)**

**Bank Account No.: 1000738375 held with CENTRAL BANK OF KENYA**

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		2,946,956.00
	<b>Less:</b>		-
2	Total amount documented		946,956.00
<b>3</b>	<b>Outstanding amount to be documented</b>		<b>2,000,000.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2024		946,956.00
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		1,053,044.00
7	Service Charges (if not included in lines 5 and 6 above)		
8	Interest earned (if included in Special Account)		-
<b>9</b>	<b>Total advance to Special Account Year ended 30 June 2024</b>		<b>2,000,000.00</b>

Discrepancy between total appearing on line 3 and 9 \_\_\_\_\_ -

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs**

*[Signature]*  
**AUTHORISED REPRESENTATIVE  
 RESOURCE MOBILISATION DEPARTMENT  
 THE NATIONAL TREASURY**

DATE: 21/08/2024

**SPECIAL ACCOUNT STATEMENT**

For period ending	<b>30th JUNE, 2024</b>
Account No.	<b>1000738375</b>
Depository Bank	<b>CENTRAL BANK OF KENYA.</b>
Address	<b>CENTRAL BANK OF KENYA.</b>
Related Loan	<b>AF PRI.EDU.EQUITYIN LEARNING PROG</b>
Credit Agreement	
Currency	<b>USD</b>

**Part A - Account Activity**

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	<b>0.00</b>
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**Add:**

Total Amount deposited by World Bank	<b>946,956.00</b>
Total Interest earnings if deposited in account	

Total amount refunded to cover ineligible expenditure

**Deduct:**

Total amount withdrawn	<b>0.00</b>
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Total service charges if not included above in amount withdrawn

Ending balance on 30th June,2024	<b>946,956.00</b>
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<b>AUTHORISED REPRESENTATIVE CENTRAL BANK OF KENYA</b>	<b>SIGNATURE:</b>	
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	<b>DATE</b>	<b>21/08/2024</b>
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<b>AUTHORISED REPRESENTATIVE EXTERNAL RESOURCES DEPARTMENT-TREASURY</b>	<b>SIGNATURE:</b>	
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	<b>DATE</b>	<b>21/08/2024</b>
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NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: Run Time:  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O BOX 60000-0200  
 NAIROBI  
 STATEMENT PERIOD: From 01/07/2023 To

STATEMENT OF ACCOUNT

ACCOUNT NUMBER :

ACCOUNT TITLE : AF PRI.EDU.EQUITYIN LEARNING PROG  
 30/06/2024

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
	OPENING BAL :			0.00		
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	21/06/2024	FT24173BKW58	PROJECT FUNDING	0.00	946,956.00	946956

CLOSING BALANCE : 946956

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

More Options  
 Clear Selection Find

- Account equals ▼ \* 1000738375
- Statement From equals ▼ \* 20230701
- Statement To equals ▼ \* 20240630

TAM.E.STMT.OF.ACCT.EPRM



Client Connection
Lynett Vitale

**Loan:** TF C0306 (TF - Trust Fund) | **Status:** Disbursing | **Country:** Kenya

**Project:** P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance

**Withdrawal Applications**

**Disbursement Milestone**

<b>Loan Approval Date</b> 14-Feb-2023	<b>Loan Signing Date</b> 07-Mar-2023	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan Made Effective</b> 21-Jun-2023	<b>Loan is Ready for Disbursing Online</b> 21-Aug-2024
--	---	--	---	---	---

Submit Withdrawal Application

**Transaction List**

Showing results 1 - 10 of 11 entries

Filter by DA-A3 Documented Detr Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE WA TF 306 IPF 02	DA-A3	Completed	USD	946,956.00	8	USD	946,956.00	03-Jun-2024	20-Jun-2024	Borrower	20-Jun-2024
AF PAR WA D01	DA-A3	Completed by WB	USD	2,000,000.00	DA-A3		0.00	24-Jul-2023		Maurice Ochieng	16-Aug-2023





Loan: TF C0306 (TF - Trust Fund) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance

Withdrawal Applications

Disbursement Milestone

<b>Loan Approval Date</b> 14-Feb-2023	<b>Loan Signing Date</b> 07-Mar-2023	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan Made Effective</b> 21-Jun-2023	<b>Loan is Ready for Disbursing Online</b> 21-Aug-2024
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Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 11 entries

Filter by DA-A3 | Paid Summary | Value Date

Search

Borrower Reference	Application				Paid						
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE WA TF 306 IPF 02	DA-A3	Completed	USD	946,956.00	8	USD	946,956.00	03-Jun-2024	20-Jun-2024	Borrower	20-Jun-2024
AF P4R WA 001	DA-A3	Completed	USD	2,000,000.00	DA-A3	USD	2,000,000.00	11-Aug-2023	16-Aug-2023	Borrower	16-Aug-2023



**Loan:** TF C0306 (TF - Trust Fund) | **Status:** Disbursing | **Country:** Kenya

**Project:** P176867 - Primary Education Equity in Learning Program

Loan Overview | Disbursements | History | Audit Submission | Disbursement Projections

Applications | eSignatorie(s) | Beneficiaries | Designated/UN Accounts | Category Schedule | DLI Advance

**Designated Account Detail- DA-A3**

**Account Details**

Account Holder	AF PRIMARY EDUCATION EQUITY IN LEAR	DA Currency	USD
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKENXXXX	Current Authorized Allocation	2,000,000.00
Account Number	1000738375 <span style="float: right;">Hide</span>	Associated Categories	8 - (G,NCS,OC,TR,CS of project)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

**Transaction Details**

Currency (USD) [View Transaction List](#)

Total Deposits Less Refunds	2,946,956.00
Documented	946,956.00
Outstanding Balance	2,000,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00