

REPUBLIC OF KENYA



Enhancing Accountability

| | |
|--------------------------------------|---|
| THE NATIONAL ASSEMBLY PAPERS LAID | |
| DATE: 26 NOV 2024 | DAY: Tuesday |
| TABLED BY: | Hon. Naomi Wago Deputy Majority Whip |
| CLERK-AT THE TABLE: | Lomale |

REPORT



OF

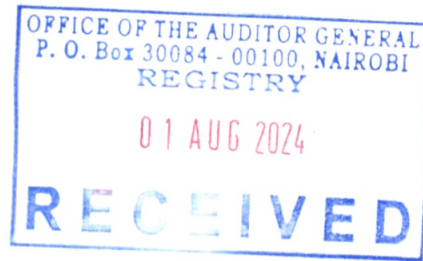
THE AUDITOR-GENERAL

ON

KENYA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NAIROBI CITY COUNTY



THE KENYA HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June, 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June, 2022**



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**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June, 2022**



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1. ACRONYMS AND GLOSSARY OF TERMS

| | |
|------------------|---|
| ADM | Administration |
| BES | Boarding Equipment & Stores |
| BOM | Board of Management |
| CEB | County Education Board |
| EMF | Emergency Medical Fund |
| EWC | Electricity, Water & Conservancy |
| FY | Financial Year |
| FDSE | Free Day Secondary Education |
| IPSAS | International Public Sector Accounting Standards |
| KCSE | Kenya Certificate of Secondary Education |
| LT.&T | Local Travel & Transport |
| MIF | Maintenance Improvement Fund |
| MOE | Ministry of Education |
| NTS | Non Teaching Staff |
| PA | Parents Association |
| P/E | Personnel Emoluments |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| RMI | Repairs Maintenance & Improvement |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |
| TIG | Transition Infrastructure Grant |
| TSC | Teachers Service Commission |



2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nairobi County, Westlands Sub-County**.

The school was started in 1910 and currently using registration number **47S30000776** dated 11th December, 2019 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had **1,586** number of students as at **30th June 2022**.

It has 7 streams and 76 teachers of which 10 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013 and is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|-------------|-----------------------------|-----------------------------|----------------------------|
| 1 | Canon Phillip Njuki | Chairman - Sponsor | 5th May, 2022 |
| 2 | Mrs. Flora Mulatya | Secretary – Chief Principal | 5th May, 2022 |
| 3 | Judge Lee Muthoga | Member - Sponsor | 5th May, 20-22 |
| 4 | Dr. Gasherri Mugao | Member | 5th May, 2022 |
| 5 | Arch. Silvester Muli | Member | 5th May, 2022 |
| 6 | Dr. Bor Koech | Member | 5th May, 2022 |
| 7 | Mr. Moses Nyakiongora | Member | 5th May, 2022 |
| 8 | Mr. Paul Lilan | Member | 5th May, 2022 |
| 9 | Eng. Phillip Gichuki | Member – Rep CEB | 5th May, 2022 |
| 10 | Mr. Lawrence Wachira | Member Rep Teachers | 5th May, 2022 |
| 11 | Dr. Lily Musinga | Member - Sponsor | 5th May, 2022 |
| 12 | Mrs. Victoria Nzau | Member - Community | 5th May, 2022 |
| 13 | Dr. Irene Inwani | Member Special Needs | 5th May, 2022 |
| 14 | Dr. Skitter Mbugua | Member | 5th May, 2022 |
| 15 | Jemosop Kenda (President) | Students' Representative | 5th May, 2022 |



The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.



(c) Committees of the Board

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|------|---|--|---|---|
| 1 | B.O.M. Executive Committee | <ol style="list-style-type: none"> 1. Canon Philip Njuki- 2. Judge Lee Muthoga 3. Mrs. Florah Mulatya 4. Dr. Priscillah Bor 5. Dr. Lily Musinga 6. Mr. Moses Nyakiongora | <ul style="list-style-type: none"> - Chairman BOM - BOM Member - Principal/Secretary BOM - PA Chair - BOM Member - BOM Member | 3 |
| 2 | Finance, Audit, Procurement and General purposes Committee | <ol style="list-style-type: none"> 1. Canon P. Njuki 2. Moses Nyakiongora 3. Judge Lee Muthoga 4. Mrs. Victoria Nzau 5. Arch. Simon Kahinga 6. Dr. Priscilla Bor 7. Mrs. Flora Mulatya 8. Mrs. Irene Omangi | <ul style="list-style-type: none"> - Chairman BOM - BOM Member - BOM Member - BOM Member - PA Treasurer - PA Chair - C. Principal - D/Principal Admin | 1 |
| 4 | Academic Committee | <ol style="list-style-type: none"> 1. Dr. Priscillah Bor 2. Mrs. Florah Mulatya 3. Dr. Irene Inwani 4. Mrs. Victoria Nzau 5. Mr. Simon Kahinga 6. Mrs. J. F. Nyasya 7. Mr. Lawrence Wachira 8. Mrs. Irene Omangi 9. Mrs. Margaret Kungu | <ul style="list-style-type: none"> - BOM Member - C. Principal - BOM Member - BOM Member - PA Member - D/Principal Academ - D.O.S. - D/Principal Admin - P.A. Member | 2 |
| | | | - | |



Committees of the Board Continued

| | | | | |
|----------|---|--|---|----------|
| 5 | School Infrastructure Committee | 1. Judge Lee Muthoga 2. Canon Philip Njuki 3. Mrs. Florah Mulatya 4. Dr. Priscillah Bor 5. Mrs J. Nyasya 6. Arch. Silvester Muli 7. Dr. Gasher Mugao 8. Ms. Rosa Mbuno 9. Mr. Moses Nyakiongora 10. Public Works Representative | - Chairman/BOM Member - BOM Chair/Member - Principal/Secretary BOM - PA Chair/Member - D/Principal/Secretary Member - Member - S.C.D.E. - Member | 4 |
| 6 | Discipline, Ethics & Integrity Committee | 1. Dr. Lily Musinga 2. Ms. Irene Omangi 3. Dr. Irene Inwani 4. Mrs. Jane Munuhe 5. Dr. Gasher Mugao | - Chair/BOM Member - Deputy P./Member - Teacher / Member - Member - Member | 2 |

(d) School operation Management

For the financial year ended **30th June,2022** the School day-to-day management was under the following persons:

| Ref: | Designation | Name | TSC Number |
|------|----------------------------------|-----------------------|------------|
| 1 | Chief Principal | Mrs. Flora Mulatya | 324535 |
| 2 | Deputy Principal- Administration | Ms. Irene Omangi | 205759 |
| 3 | Deputy Principal – Academics | Mrs. JaneFaith Nyasya | 291744 |
| 4 | Director of Studies | Mr. Lawrence Wachira | 357698 |
| 5 | Boarding Mistress | Mrs. Damaris Keli | 390156 |
| 6 | School Bursar | Ms. Sarah Wangui | N/A |

(e) Schools contacts

Post Office Box: **30035 -00100 GPO NAIROBI**
 Telephone: **0724 253920**
 E-mail: kenyahigh@gmail.com
 Website: www.kenyahighschool.ac.ke



(f) School Bankers

The Kenya High School operated 12 number of bank accounts in the following banks:

1. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL (BOARDING A/C)
Account Number: 1108690920

2. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL PTA
Account Number: 1103977997

3. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL FUND
Account Number: 1103974912

4. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL FARM
Account Number: 1103980599

5. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL BOM
Account Number: 1108327907

6. **Name of Bank:** KENYA COMMERCIAL BANK
Branch: KIPANDE HSE.
Account Name: KENYA HIGH SCHOOL BAKERY
Account Number: 1253520496

7. **Name of Bank:** CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL (BOARDING A/C)
Account Number: 01129099096600

8. **Name of Bank:** CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL



- Account Name: KENYA HIGH SCHOOL INFRASTRUCTURE
Account Number: 01129099096601
9. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL TUITION
Account Number: 01139099096600
10. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: LAVINGTON MALL
Account Name: KENYA HIGH SCHOOL OPERATIONS
Account Number: 01139099096601
11. Name of Bank: EQUITY BANK LTD.
Branch: KILIMANI SUPREME
Account Name: KENYA HIGH SCHOOL COLLECT. (BOARDING A/C)
Account Number: 1470261715116
12. Name of Bank: EQUITY BANK LTD.
Branch: KILIMANI SUPREME
Account Name: KENYA HIGH SCHOOL ENDOWMENT
Account Number: 1470261650143

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

(a) FINANCIAL PERFORMANCE

1:1 SURPLUS / DEFICIT COMPARATIVES FOR THE LAST 2 YEARS

| DESCRIPTION OF VOTEHEAD | Note | 2021/2022 (12Months) Kshs. | 2020/2021 (6 Months) Kshs. |
|--|------|----------------------------------|----------------------------------|
| RECEIPTS | | | |
| Capitation grants for Tuition | 1 | 4,948,220 | 1,800,535 |
| Capitation grants for Operations | 2 | 13,738,997 | 6,102,217 |
| Capitation grants for Infrastructure (TIG) | 3 | 22,831,500 | 5,178,000 |
| School Fund Income - Parent's | 4 | 181,911,603 | 61,656,631 |
| School Fund - Other Income | 5 | 10,277,605 | 3,552,628 |
| School Fund - Income Generating Funds | 6 | 32,329,583 | 24,612,121 |
| TOTAL INCOME | | 266,037,508 | 102,901,932 |
| PAYMENTS | | | |
| Payments for Tuition | 9 | 5,207,804 | 1,531,865 |
| Payments for Operations | 10 | 14,274,367 | 6,518,112 |
| Payments for Infrastructure | 11 | 41,884,135 | 37,824,583 |
| Boarding & School Fund Payments | 12 | 265,151,481 | 106,501,769 |
| TOTAL EXPENDITURE | | 326,517,786 | 152,376,329 |
| SURPLUS / (DEFICIT) | | (60,480,278) | (49,474,397) |

1:1a - The school spent Kshs. 60.48M from accumulated funds for the 12 month period ended June 2022.

The financing of different ongoing / Completed projects for the period was from accumulated funds set aside for this purpose in previous period.

The payments made were as below during the 6 months;

(*) Science Technology Centre *Kshs. 41.8M*. (Kshs. **15.7M** was out of the accumulated reserves.

There was also an unanticipated expenditure from reserves of **Kshs. 6.4M** to pay for Science Laboratory project, as the school had not received the full amount budgeted for Transition Infrastructure Grant of Kshs. 35M. The outstanding grant is Kshs. 20M.

(**) The Construction cost of Phase I & II of staff houses, **Kshs. 13M** was made from accumulated reserves. This project was carried out to relocate teachers from dormitory flats to create space for more students in the dormitories.

(***) The School has a students and staff motivation policy, on merit performance and education trips. In every 2 Years, the Teachers also take an international trip. The amount spent for this from accumulated reserves was **Kshs. 21M**.

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1.1b- The school spent an Kshs. 49.5M from accumulated funds for the 6 month period ended June 2021

The financing of different ongoing / Completed projects for the period was from accumulated funds set aside for this purpose in previous period.

The payments made were as below during the 6 months;

(*) Dining Hall Kshs. 13.6M

(**) Science Technology Centre Kshs. 34.3M

(***) The School also spent on construction of staff houses Kshs. 2M. This is because the project took off before start of academic year 2021/2022 to create dormitory space for F1 2021 Class

1:2 CAPITATION GRANTS FROM THE MINISTRY

The Government through the Ministry of Education disbursed Fees grants and Infrastructure funds to the school in Financial Year 2021/2022 a total of **Kshs. 41,518,717** tabulated as below;

| ACCOUNT | 2021/2022 (12 Months) Kshs. | 2021 (6 Months) Kshs. | 2020 (12 Months) Kshs |
|--------------------------------|--|--------------------------------------|--------------------------------------|
| Tuition | 4,948,220 | 1,800,535 | 2,463,000 |
| Operations | 13,738,997 | 6,102,217 | 10,792,780 |
| Infrastructure (M.I.F.) | 7,831,500 | 5,178,000 | 5,324,000 |
| Infrastructure (T.I.G.) | 15,000,000 | 0 | 35,000,000 |
| TOTAL | 41,518,717 | 13,080,752 | 53,579,780 |

The school received Transition Infrastructure Grant (TIG) and Maintenance Improvement Fund (MIF) funding from Ministry of Education for Construction of for Science & Technology Centre.

A total of Kshs. 178 M has been received for the Modern Dining Hall Complex (Kshs. 128M) and Science & Technology Centre project (Kshs. 50M) from T.I.G. between Year 2017 and Year June 2022.

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1:3 RATIO OF CAPITATION GRANT PER STUDENT

The student population during the Year under review was 1550 students.

The school received grants from the Ministry of Education in Year 2021/2022 of **Kshs.**

26,786.26 per student inclusive of the the Infrastructure Grant

| ACCOUNT | 2021 / 2022 (12 Months) Kshs. | 2021 (6 Months) Kshs. | 2020 (12 Months) Kshs |
|--------------------|-------------------------------------|-----------------------------|-----------------------------|
| Number of Students | 1550 | 1405 | 1380 |
| Amount Per student | 26,786.00 | 14,053.00 | 38,825.00 |

1:4 OVERVIEW OF GROWTH OF INCOME EARNED BY THE SCHOOL

| ACCOUNT | 2021/2022 | 2020/2021 | 2020 |
|--|----------------------|---------------------|----------------------|
| | (12 Months) Kshs. | (6 Months) Kshs. | (12 Months) Kshs. |
| Capitation grants for Tuition | 4,948,220 | 1,800,535 | 2,463,000 |
| Capitation grants for Operations | 13,738,997 | 6,102,217 | 10,792,780 |
| Capitation grants for Infrastructure (TIG) | 22,831,500 | 5,178,000 | 40,324,000 |
| Parents Contribution | 181,911,603 | 61,656,631 | 53,052,994 |
| Income Generating Projects | 32,329,583 | 24,612,421 | 11,297,446 |
| Other Income | 10,277,605 | 3,552,428 | 8,986,045 |
| TOTAL | 266,037,508 | 102,901,932 | 126,916,265 |
| Monthly Range | 22,169,792 | 17,150,322 | 10,576,355 |

The monthly income is a grand total average collection of **Kshs. 22,169,792**

Per Month in Year 2021/2022, compared to **Kshs. 17,150,322.per month** in the previous Year, a growth of **31.8 %** in income collected per month.

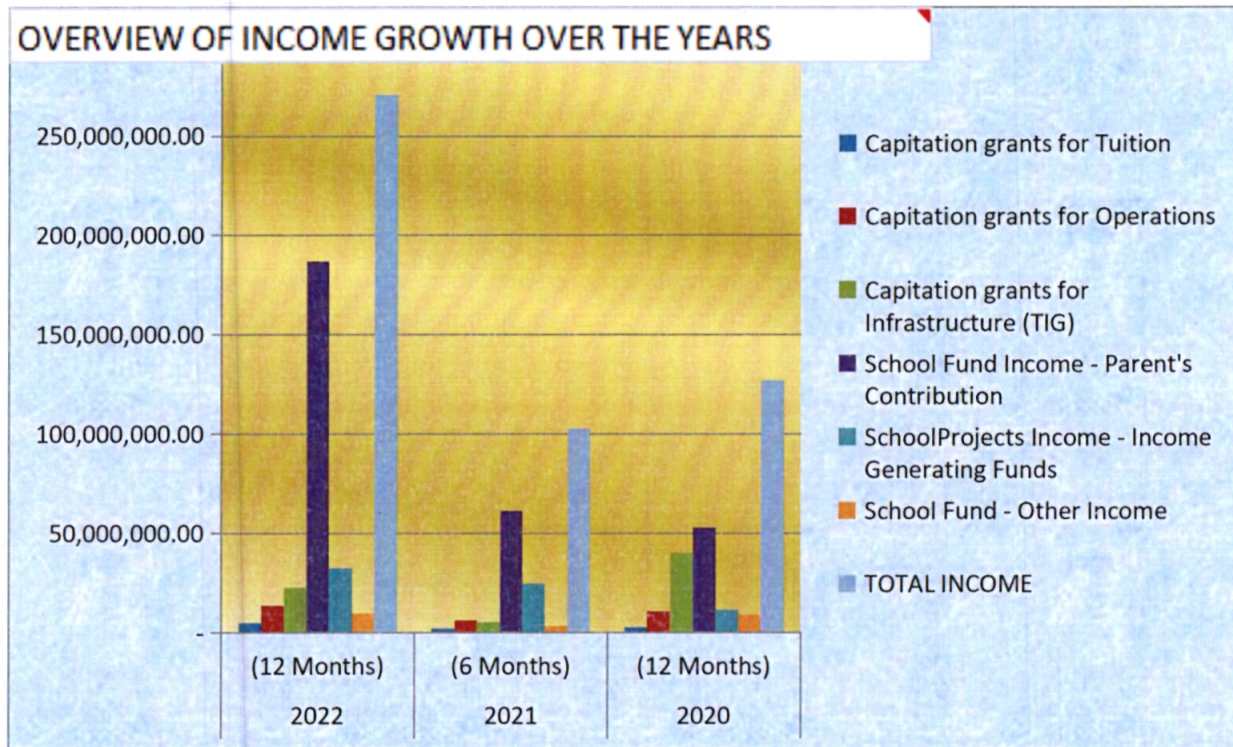


Figure 1:4A overview of income and source

Parents contribution remains the largest in financing , followed by income generating projects and Governments' Infrastructure grants are the 3rd in contribution.

The ranking of financiers from the largest to the lowest is depicted in the graph below.

The growth of Income grew exponentially in Year 2022 due to full academic period fees collection and M.O.E. grants in Year 2022 and full financial period of 12 Months.

Year 2021/2022 FY income rose by 62% compared to the previous financial period and this is due to the increased reporting period of 12 months, compared to 6 months in the previous period.

In Year 2021 the comparative income is for 6 Months and in Year 2020 the academic period was reduced to 25% due to COVID 19 outbreak in the country.

The comparative analysis of Total growth of Income is represented in the graph below

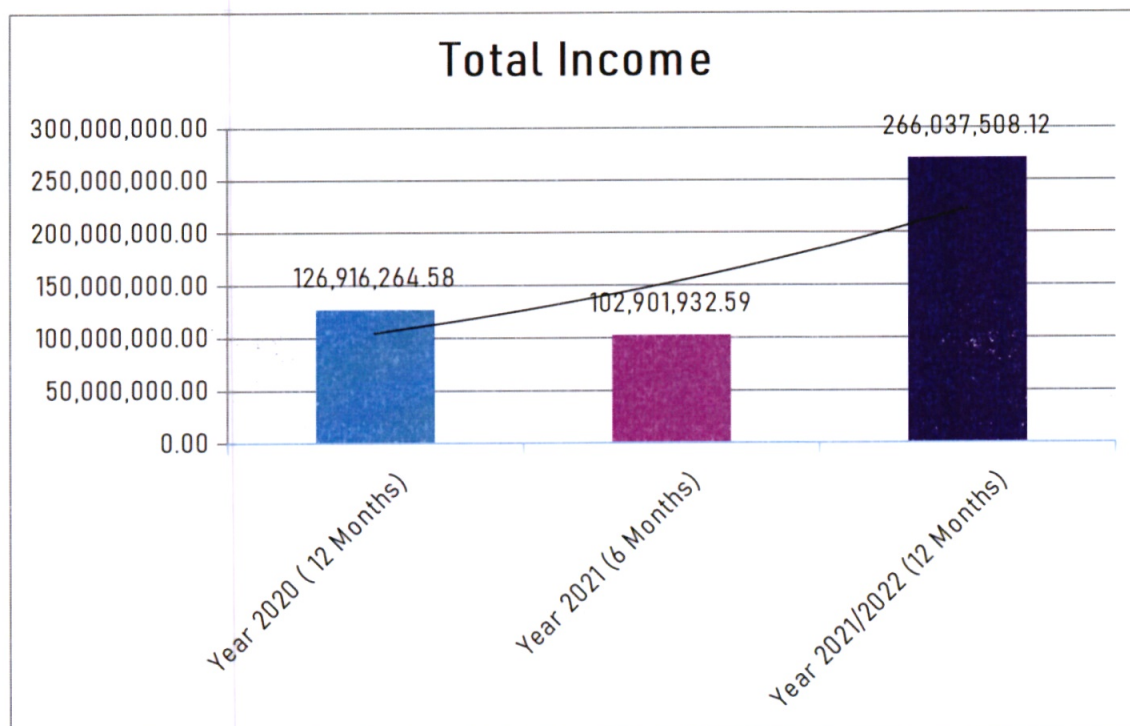


Figure 1:4B overview of income growth

1:5 OVERVIEW OF GROWTH OF SCHOOL EXPENDITURE

| ACCOUNT | 2021/2022 | 2021 | 2020 |
|---------------------------------|----------------------|---------------------|----------------------|
| | (12 Months) Kshs. | (6 Months) Kshs. | (12 Months) Kshs. |
| Payments for Tuition | 5,207,804 | 1,531,865 | 2,516,642 |
| Payments for Operations | 14,274,367 | 6,518,112 | 12,383,910 |
| Payments for Infrastructure | 41,884,135 | 37,824,583 | 4,590,715 |
| Boarding & School Fund Payments | 265,151,481 | 106,501,769 | 155,510,035 |
| TOTAL | 326,517,786 | 152,376,329 | 175,001,301 |
| Monthly Range | 27,209,816 | 25,396,055 | 14,583,442 |

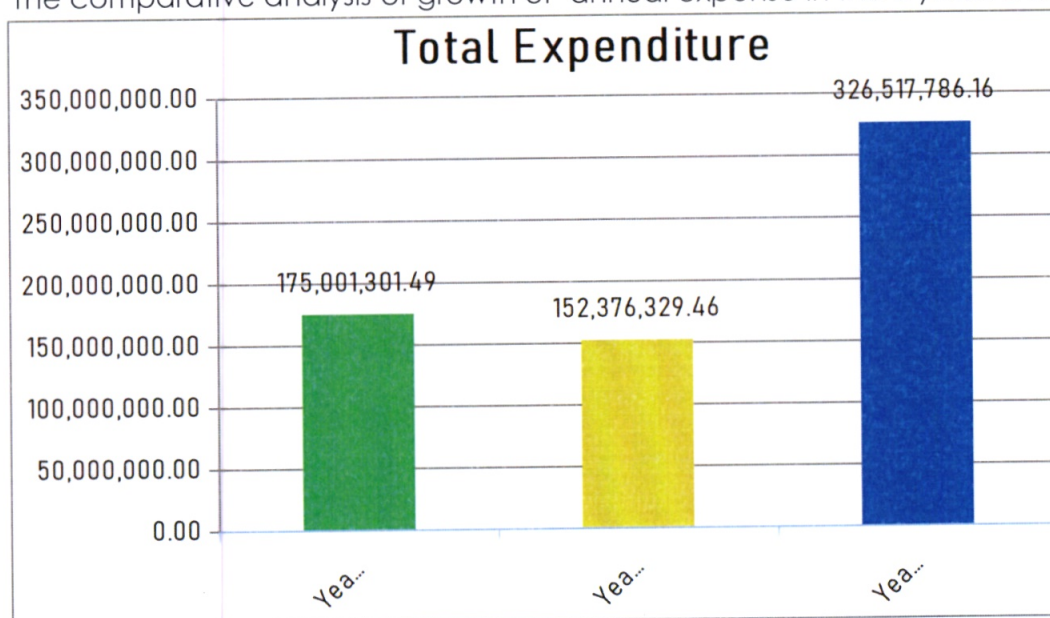
The monthly Expenditure per month is a grand total average of **Kshs. 27,209,816 Per Month** in Year 2021/ 2022 FY, compared to **Kshs. 25,396,055 per month** in the previous Year, a growth of **6.9%** in total expense per month.

This shows a slight increase in expense attributed to inflation during the reported period.



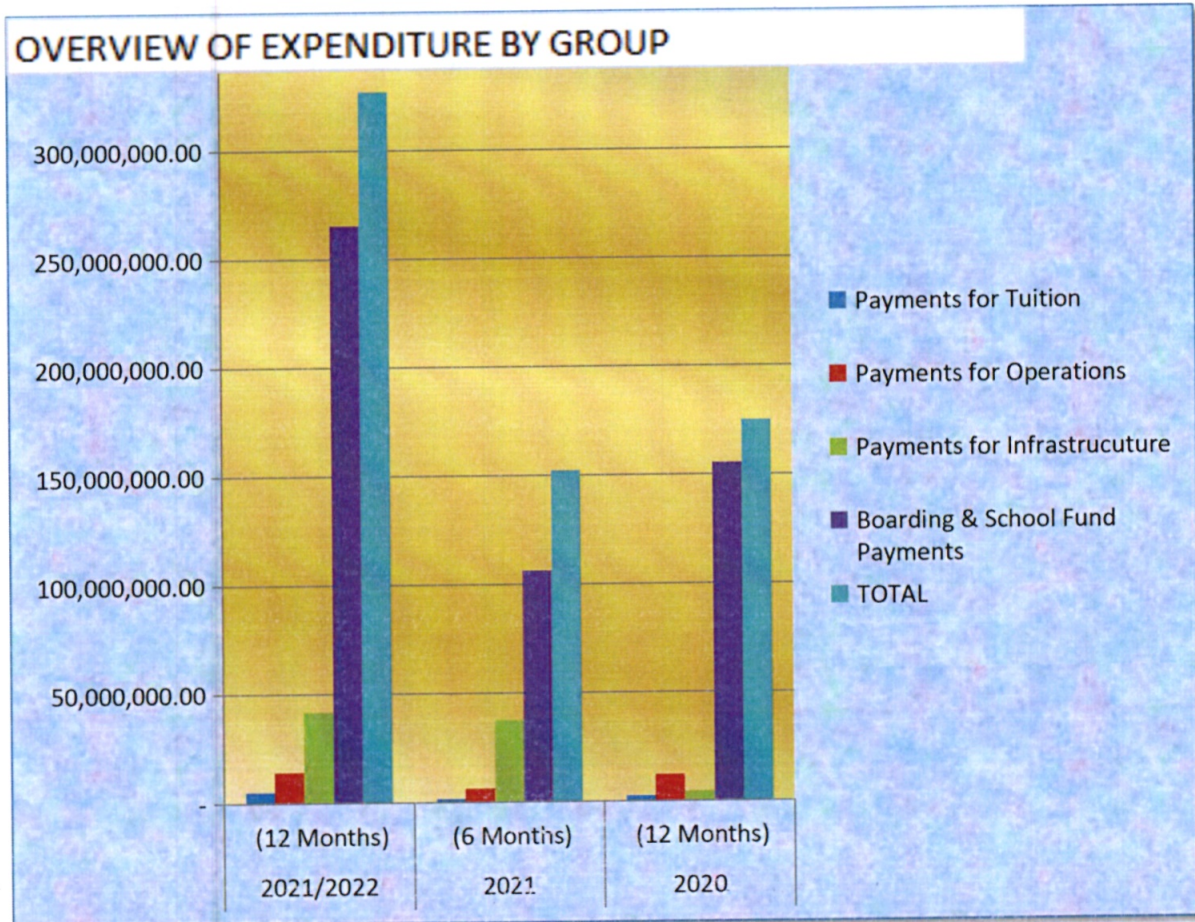
However there was dependence on accumulated reserves of close to **Kshs. 4.9M** per month, as total collections averaged **Kshs. 22,169,792 per month**. This is due to factors highlighted in 1.1a, Pg 9 above.

The comparative analysis of growth of annual expense in the 3 years is as below;



The overview of growth of expenditure by class of expense is analysed in the graphical presentation below.

Boarding and operations expense has the highest percentage of the expense budget followed by Infrastructure and development projects.



1.6: MOVEMENT OF DEBTORS & CREDITORS OVER THE LAST 3 YEARS

FEES RECEIVABLE ANALYSIS

The school has successful policies of fees collection.

The school's fees collection rate is an average rate of 90% and we project the arrears collection will even be higher in the coming Year.

This is mainly due to consistency in posting excellent academic results which has increased parents' support in paying fees and increase in the sponsorship of needy students by able parents, stake holders Government agencies C.D.F., County Governments, Wings to fly bursary, Elimu Bursaries, Bank & other cooperates foundations, Ministry of Labour, among many others.

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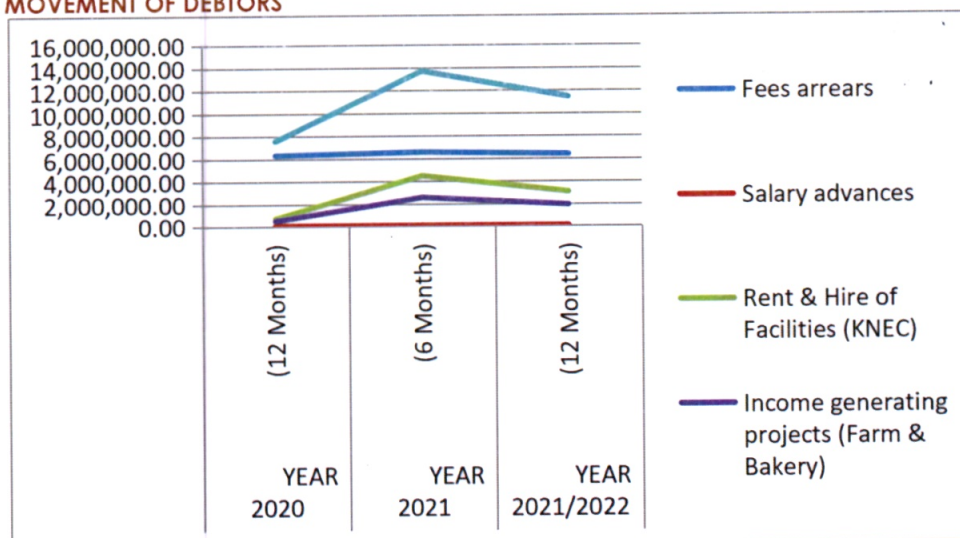


| ACCOUNTS RECEIVABLE | 2021/2022 | 2020/2021 | 2020 |
|---|----------------------------|---------------------------|----------------------------|
| | 12 Months Kshs. | 6 Months Kshs. | 12 Months Kshs. |
| Fees arrears | 6,250,209 | 6,672,203 | 6,329,565 |
| Salary advances | 52,060 | 60,960 | 58,710 |
| Rent & Hire of Facilities (KNEC) | 3,077,591 | 4,492,787 | 722,145 |
| Income generating projects (Farm & Bakery) | 1,923,701 | 2,578,422 | 497,262 |
| TOTAL ACCOUNTS RECEIVABLES | <u>11,303,561</u> | <u>13,804,372</u> | <u>7,607,682</u> |

The fees receivable and fees payment pattern has been consistent over the Years. This is because of the parents confidence with the overall school academic and administrative performance and increase in number of scholarships for needy students.

However, the performance on collection being at 90%, the school is sure to recover the receivables due.

MOVEMENT OF DEBTORS





TRADE CREDITORS ANALYSIS

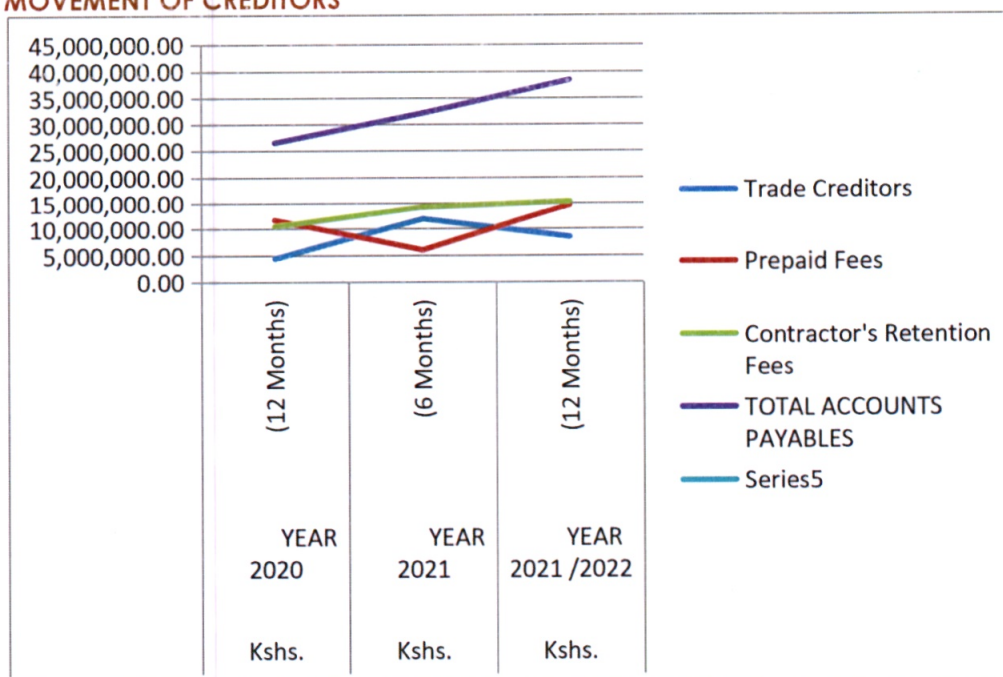
| MOVEMENT OF CREDITORS | 2021 /2022 (12 Months) Kshs. | 2020/ 2021 (6 Months) Kshs. | 2020 (12 Months) Kshs. |
|--------------------------------|---|--|---------------------------------------|
| Trade Creditors | 9,200,651 | 11,946,065 | 4,420,669 |
| Prepaid Fees | 14,569,676 | 5,937,973 | 11,667,759 |
| Contractor's Retention Fees | 15,309,961 | 14,232,110 | 10,449,962 |
| TOTAL ACCOUNTS PAYABLES | 39,080,289 | 32,116,149 | 26,538,389 |

The outstanding creditors / payables grew by 20% and rose to **Kshs. 39,080,289** and this was due to;

- Increase in prepaid fees deposits
- Increase in retained amount of contractors' completed works on projects (Modern dining hall and Science lab projects)

The school was however liquid enough to clear the creditors due and retained contractors' fees had been reserved in the bank.

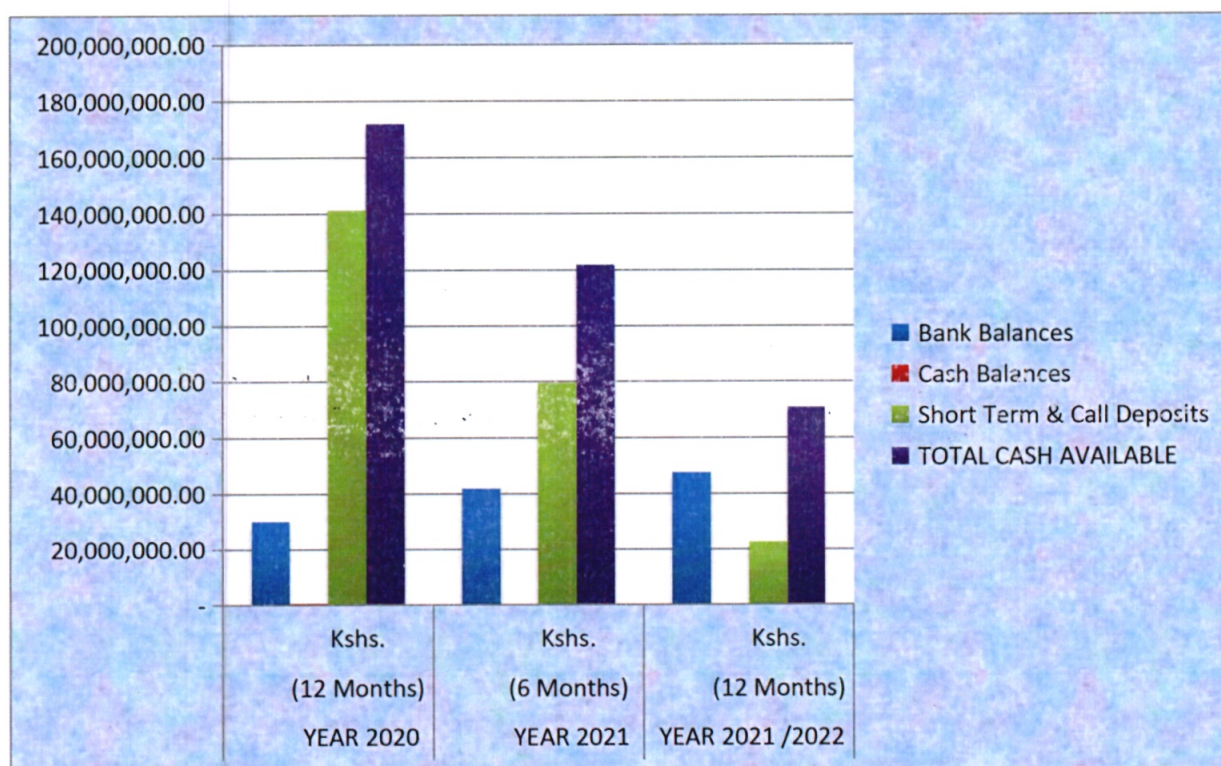
MOVEMENT OF CREDITORS





1.6: MOVEMENT OF CASH & BANK BALANCES OVER THE LAST 3 YEARS

| | 2021 /2022 (12 Months) | 2020/2021 (6 Months) | 2020 (12 Months) |
|-----------------------------|---------------------------|-------------------------|---------------------|
| | Kshs. | Kshs. | Kshs. |
| Bank Balances | 47,710,956 | 42,003,678 | 30,180,611 |
| Cash Balances | 356,811 | 412,444 | 458,834 |
| Short Term & Call Deposits | 22,745,024 | 79,411,997 | 141,282,000 |
| TOTAL CASH AVAILABLE | 70,812,792 | 121,828,119 | 171,921,445 |



The reduced bank balances is supported by completed projects which include, Modern dining hall, construction of bus park, conversion of Matrons units to dormitory, ongoing science & Technology Centre and completed 10 units of 2 bedrooms Staff Houses construction. There was also an international staff trip in FY 2021/2022.



(B) ACADEMIC PERFORMANCE

Teacher Student Ratio:

The student population was 1586 as at 30th June, 2022.

The number of Teachers in the school during this period was as follows:

- TSC Teachers – 66
- BOM Teachers – 10
- **TOTAL 76 TEACHERS**

| SUBJECT | NO. OF TEACHERS POSTED BY T.S.C. | REQUIREMENT | SHORTAGE | REMARKS |
|------------------|-------------------------------------|-------------|----------|---------|
| English | 9 | 9 | NIL | |
| Kiswahili | 7 | 9 | 2 | |
| Mathematics | 7 | 9 | 2 | |
| Chemistry | 8 | 9 | 1 | |
| Physics | 5 | 6 | 1 | |
| Biology | 6 | 7 | 1 | |
| History | 2 | 4 | 2 | |
| Geography | 3 | 5 | 2 | |
| C.R.E. | 5 | 5 | NIL | |
| I.R.E. | 1 | 1 | NIL | |
| Business Studies | 2 | 3 | 1 | |
| Agriculture | 1 | 2 | 1 | |
| Home Science | 3 | 3 | NIL | |
| Computer | 2 | 2 | NIL | |
| Music | 0 | 1 | 1 | |
| French | 1 | 1 | NIL | |
| German | 1 | 1 | NIL | |
| Art | 1 | 1 | NIL | |
| P.E. | 1 | 1 | NIL | |

There were 3 transfers during the Year and 1 Retirees during the period .

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a) Mean score in the 2021 KCSE:

The mean Score for Year 2020 K.C.S.E was **10.310 (B+)** tabulated as below;

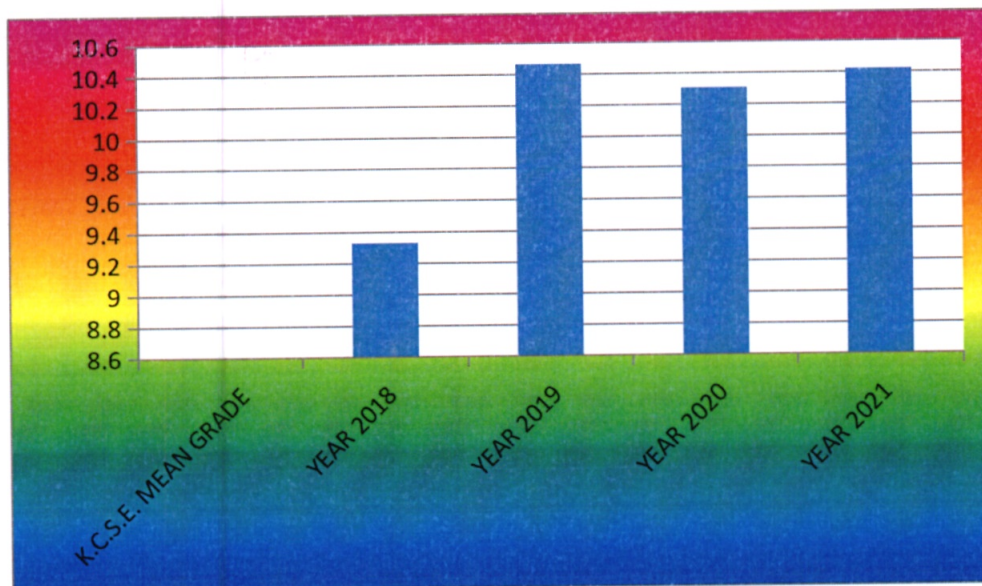
| YEAR | A | A- | B+ | B | B- | C+ | C | C- | D+ | D | D- | E | TOTAL CANDIDATES |
|------|----|-----|----|----|----|----|---|----|----|---|----|---|------------------|
| 2021 | 64 | 130 | 70 | 36 | 18 | 12 | 1 | 1 | 0 | 0 | 0 | 0 | 332 |

The school produced 4 out of 15 best students Nationally in Year 2021 K.C.S.E, and ranked position 2 overall.

b) Number of Candidates in the 2018-2021 KCSE:

The number of candidates who sat for K.C.S.E. between Year 2018 and Year 2021 is tabulated as below;

| Year | Number of Candidates | K.C.S.E. Mean Grade |
|------|----------------------|---------------------|
| 2018 | 303 | 9.331 |
| 2019 | 315 | 10.467 |
| 2020 | 294 | 10.310 |
| 2021 | 332 | 10.425 |



**THE KENYA HIGH SCHOOL
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(C) CAPACITY OF THE SCHOOL

The school had the following in student population and human resource;

1. Number of students: 1586
2. No. of Teachers: 76 (TSC/BOM)
3. No. of Support staff 65
4. No. of service companies 2
 - Cleaning services
 - Security Services

With the Government infrastructure grants and parents contribution to projects, the school has been able to extend facilities and below is the current status;

| Facility | NO. In Use | Capacity | Remarks |
|-------------------------------------|------------|---------------|---|
| Classrooms | 28 | 1550 students | The classrooms were built to accommodate 40 students. Currently they are over populated some with 58 students. The current population is 1405 students. |
| Science Laboratories | 4 | 1200 students | The school is constructing of a science lab and technology centre which is in initial stages, financed by Transition Infrastructure Grants and Maintenance Improvement Funds. |
| Dining Hall | 1 | 2000 Students | This is New and recently handed over to the school in February 2021 |
| Homescience Labs | 2 | | |
| Art room | 1 | | |
| CBC Classroom | 1 | | |
| Administration Block & Staff room | | | |
| Hall with kitchen (old dining hall) | | | |
| Dormitories | 10 | 1200 Students | The school requires a new dormitory block that can accommodate 500 students. In the meantime, the school has been converting staff houses annexed to the dormitories to create accommodation spaces for students. |
| Computer Laboratories | 2 | 800 students | The school require to construct and equip 2 new ICT Labs which are included in the ongoing project |
| Library and Departmental offices | | | The Library requires to be extendend. Its not enough to take in one class (7 streams) of 400 students |
| Lecture Theatre | | 200 students | Not enough to take in one class which has 7 streams approximately 400 students. The |

**THE KENYA HIGH SCHOOL
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| | | | |
|--------------------------|----|---|--|
| | | | old dining hall has temporarily been converted as a lecture hall. |
| Toilets & Bathrooms | | Upschool 32, Gym 2, Swimming Pool 3, Library 6 Sanatorium 2 Dorms 72, Dining Hall 10 | Currently the school has enough toilets upschool apart from the Dormitory toilets and bathrooms are not enough due to the high numbers exceeding the dormitory capacity. |
| Sanatorium | | | 27 ward beds |
| Swimming Pool | | | |
| Gym | | | |
| Staff Houses | 6 | | |
| • Maisonnets | | | |
| • Cottages & BUNGALOWS | 25 | | |
| • Apartments | 22 | | |
| • Double room Room Units | 30 | | |
| • Single room Units | 36 | | |

Other Facilities in the school include the following;

- Generator houses
- Steel water tanks tower
- Bus shed
- Zero grazing Unit
- Bakery
- Gate House
- Athletics field and mixed use fields
- Board room & Canteen
- Underground water storage
- Boreholes



(D) DEVELOPMENT PROJECTS CARRIED OUT BY THE SCHOOL

During FY 2021/2022 major projects and facilities improvement were financed as follows;

DEVELOPMENT PROJECTS DATA

| Project | Source of Funds | Initial Cost | Amount Spent | Expected Completion |
|---|--------------------------|----------------------|----------------------|----------------------|
| Dining Hall | TIG/ACCUMULATED RESERVES | 225,239,228.00 | 223,356,013.00 | Completed |
| Science Lab and Technology Centre | TIG/MIF/PARENTS/RESERVES | 97,500,000.00 | 89,352,090.00 | Near completion |
| Conversion of Staff flats to dorms | PARENTS/RESERVES | 6,804,963.00 | 6,253,620.00 | Completed |
| Renovation of leaking roofs | PARENTS/RESERVES | 3,152,530.00 | 7,731,810.00 | Completed |
| Construction of staff Houses | PARENTS/RESERVES | 12,177,912.00 | 14,084,452.00 | Completed |
| Renovation of Swimming pool | PARENTS/RESERVES | NIL | 3,166,051.00 | Completed |
| Rehabilitation of drainages | PARENTS/RESERVES | NIL | 1,548,000.00 | Completed |
| CCTV Surveillance system | PARENTS/RESERVES | NIL | 1,051,331.00 | Completed |
| TOTAL (MAJOR PROJECTS & RENOVATIONS) | 89,148,015.00 | 52,206,831.00 | 77,792,939.00 | 77,792,939.00 |

Two major construction projects are;

MODERN DINING HALL

The project was handed over to the contractor , VAGHJIYANI ENTERPRISES in August 2017 at a cost of **Kshs. 208,999,228.50**. The project was completed and handed over on 1st February, 2021.

The project was funded by Ministry of Education in part and partly by the school.

| Modern Dining Hall Construction Cost | Kshs. | Kshs. |
|---|-----------------------|-----------------------|
| Consultancy Cost | | 16,240,000.00 |
| Original Tender Cost | | 208,999,228.50 |
| Certified Variation | | 9,356,145.40 |
| TOTAL COST | | 234,595,373.90 |
| Total Paid As at 30/06/2022 | | 223,356,012.50 |
| Financed By: | | |
| M.O.E. (TIG) | 128,000,000.00 | |
| School Accumulated Fund | 95,356,012.50 | |
| TOTAL PAID & FINANCED | | 223,356,012.50 |
| Estimated Balance & Retention | | 11,239,361.40 |

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SCIENCE LABORATORY & TECHNOLOGY CENTRE- PHASE I

The project was handed over to the contractor , PROCOST IDEAS LTD. in November 2020 at a cost of **Kshs. 97,500,000/=**. The expected date of completion is 25th October, 2021.

The project is to be funded fully by Ministry of Education TIG and MIF.

However, due to delay in release of TIG funds in FY 2021/ 2022, the school financed contractor certificates from Parents' projects fund and accumulated reserves.

| Science Technology Centre | Kshs. | Kshs. |
|--|----------------------|----------------------|
| Construction Cost – PHASE I | | |
| Original Tender Cost | | 97,500,000.00 |
| TOTAL COST | | 97,500,000.00 |
| Total Paid As at 30/06/2022 | | 89,352,090.39 |
| <u>Financed By:</u> | | |
| M.O.E. (T.I.G. & M.I.F.) | 71,467,155.00 | |
| School Acc. Fund & Projects | 17,884,935.41 | |
| TOTAL PAID & FINANCED | | 89,352,090.39 |
| Estimated Balance & Retention | | 8,147,909.61 |

Ms. Virginia Wahome
Chief Principal/ Secretary B.O.M.



4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

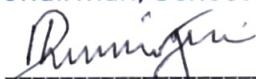
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of **Kenya High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

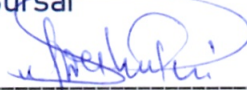
Name: CANON PHILIP NJUKI
Designation: Chairman, School Board of Management

Sign: 
Date: 29th July, 2024

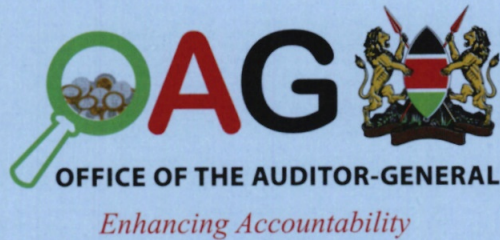
Name: MS. VIRGINIA WAHOME
Designation: Chief Principal & Secretary to Board of Management

Sign: 
Date: 29th July, 2024

Name: SARAH W. NYORO
Designation: School Bursar

Sign: 
Date: 29th July, 2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NAIROBI CITY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya High School – Nairobi City County set out on pages 1 to 25, which comprise of the statement of financial assets

and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Kenya High School - Nairobi City County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.266,063,653 and Kshs.237,457,635 respectively resulting to an under-funding of Kshs.28,606,018 or 11% of the budget. However, the School spent Kshs.261,999,421 against actual receipts of Kshs.237,457,635 resulting to over-utilization of Kshs.24,541,786 or 10% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 October, 2022 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.265,151,481 as disclosed in Note 10 to the financial statements. Included in the expenditure is an amount of Kshs.319,565 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.319,565 could not be confirmed.

3.0 Unbalanced Budget

The statement of budgeted versus actual amounts for the year ended 30 June, 2022 reflects an approved total revenue budget of Kshs.266,063,653 and total expenditure budget of Kshs.259,645,154 resulting to unbalanced budget. This is contrary to Regulation 33(c) of Public Finance Management (National Government) Regulations, 2015 which stipulates that the budget of a public entity shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1.0 Lack of a Strategic Plan

During the year under review, the School did not have a strategic plan contrary to Section 68(2)(g) of Public Finance Management Act, 2012 which states that an accounting officer shall prepare a strategic plan for the entity in conformity with the medium term fiscal framework and fiscal policy objectives of the National Government.

In the circumstances, the strategic direction of the school could not be confirmed.

2.0 Fixed Assets

2.1 Incomplete Assets Register

Annex 2 to the financial statements reflects Nil balances in respect to summary of fixed assets at 30 June, 2022. Review of the list of assets provided revealed that the School owns various assets. However, the value of these assets, the date when the assets were acquired, the location of the assets and any additions during the year were not disclosed.

In the circumstances, the valuation, existence, completeness, location and security of the School's assets could not be confirmed.

2.2 Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balance in respect of fixed assets which includes land and motor vehicles. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

3.0 Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity shall assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

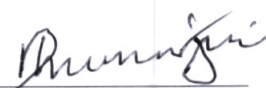
**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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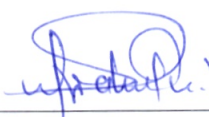
6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

| <u>DESCRIPTION OF VOTEHEAD</u> | <u>Note</u> | <u>2021/2022</u> <u>(12Months)</u> <u>Kshs.</u> | <u>2020/2021</u> <u>(6 Months)</u> <u>Kshs.</u> |
|--|-------------|---|---|
| RECEIPTS | | | |
| Capitation grants for Tuition | 1 | 4,948,220 | 1,800,535 |
| Capitation grants for Operations | 2 | 13,738,997 | 6,102,217 |
| Capitation grants for Infrastructure (TIG) | 3 | 22,831,500 | 5,178,000 |
| School Fund Income - Parent's | 4 | 181,911,603 | 61,656,631 |
| School Fund - Other Income | 5 | 10,277,605 | 3,552,428 |
| School Fund - Income Generating Funds | 6 | 32,329,583 | 24,612,121 |
| TOTAL INCOME | | <u>266,037,508</u> | <u>102,901,933</u> |
| PAYMENTS | | | |
| Payments for Tuition | 7 | 5,207,804 | 1,531,865 |
| Payments for Operations | 8 | 14,274,367 | 6,518,112 |
| Payments for Infrastrucuture | 9 | 41,884,135 | 37,824,583 |
| Boarding & School Fund Payments | 10 | <u>265,151,481</u> | <u>106,501,769</u> |
| TOTAL EXPENDITURE | | <u>326,517,786</u> | <u>152,376,329</u> |
| SURPLUS / (DEFICIT) | | <u>(60,480,278)</u> | <u>(49,474,396)</u> |

The School financial statements were prepared and approved on _____ 2024
and signed by;

Sign: 
Name: Canon Philip Njuki
Chairman B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

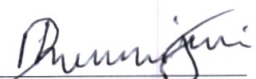
Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date: 29th July, 2024

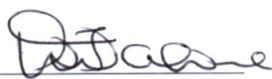


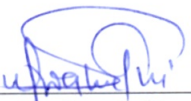
7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

| | Notes | 2021/2022 (12Months) Kshs. | 2020/2021 (6 Months) Kshs. |
|--|-------|----------------------------------|----------------------------------|
| FINANCIAL ASSETS | | | |
| Cash & Cash Equivalents | | | |
| Short Term & Call Deposits | 11 | 22,745,024 | 79,411,997 |
| Bank Balances | 12 | 47,710,956 | 42,003,678 |
| Cash Balances | 13 | 356,811 | 412,444 |
| Total Cash & Cash Equivalents | | <u>70,812,792</u> | <u>121,828,119</u> |
| Accounts Receivables | 14 | 11,303,561 | 13,804,372 |
| TOTAL FINANCIAL ASSETS | | <u>82,116,353</u> | <u>135,632,491</u> |
| FINANCIAL LIABILITIES | | | |
| Accounts Payables | 15 | 39,080,289 | 32,116,149 |
| TOTAL FINANCIAL LIABILITIES | | <u>39,080,289</u> | <u>32,116,149</u> |
| NET FINANCIAL ASSETS | | <u>43,036,064</u> | <u>103,516,342</u> |
| REPRESENTED BY | | | |
| Accumulated Fund & Projects Reserves | 16 | 103,516,342 | 152,990,739 |
| Surplus / Deficit for the Year | | (60,480,278) | (49,474,397) |
| NET FINANCIAL POSITION | | <u>43,036,064</u> | <u>103,516,342</u> |

The school financial statements were prepared and approved on _____ 2024 and signed by:

Sign: 
Name: Canon Phillip Njuki
Chairman B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date: 29th July, 2024

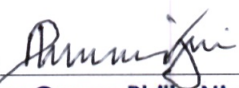


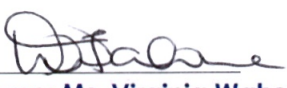
8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

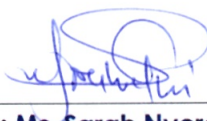
| | | 2021 /2022 (12 Months) | 2021 June (6 Months) |
|---|----------|---------------------------|-------------------------|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | Notes | Kshs. | Kshs. |
| Receipts | | | |
| Capitation grants for tuition | 1 | 4,948,220 | 1,800,535 |
| Capitation grants for operations | 2 | 13,738,997 | 6,102,217 |
| Capitation grants for Infrastructure (TIG/MIF) | 3 | 22,831,500 | 5,178,000 |
| School Fund Income - Parent's Contribution | 17 | 175,775,927 | 56,114,287 |
| Other Income | 18 | 44,768,070 | 13,303,054 |
| Total receipts | | 262,062,714 | 82,498,093 |
| Payments | | | |
| Payments for Tuition | 19 | 5,733,598 | 1,086,931 |
| Payments for Operations | 20 | 13,290,624 | 6,443,663 |
| Payments for Infrastructure | 21 | 40,806,284 | 34,042,434 |
| Boarding and school fund payments | 22 | 263,067,589 | 95,110,287 |
| Total payments | | 322,898,095 | 136,683,316 |
| NET CASH FROM OPERATING ACTIVITIES (I) | | (60,835,381) | (54,185,223) |
| CASHFLOW FROM INVESTING ACTIVITIES | | | |
| Proceeds from Income Generating | 23 | 9,820,054 | 4,091,897 |
| NET CASH FROM INVESTING ACTIVITIES (II) | | 9,820,054 | 4,091,897 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | | (51,015,327) | (50,093,326) |
| Cash and cash equivalent at END of the year | 11,12,13 | 70,812,792 | 121,828,119 |
| Less: Cash and cash equivalent at Beginning of the year | 11,12,13 | (121,828,119) | (171,921,445) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | | (51,015,327) | (50,093,326) |

The above presentation of cash flow statement uses the direct method of cash flow presentation as recommended by PSASB.

The school financial statements were prepared and approved on _____ 2024 and signed by:

Sign: 
Name: Canon Philip Njuki
Chairman B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Virginia Wahome
Chief Principal/Secretary B.O.M.
Date : 29th July, 2024

Sign: 
Name: Ms. Sarah Nyoro
School Bursar
Date: 29th July, 2024



9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

| Receipt Item | Original Budget | Adjustments | Final Budget | Actual received on Comparable Basis | Budget Utilization Difference | % Received |
|---|---------------------|-------------|---------------------|-------------------------------------|-------------------------------|------------|
| | a | b | c=a-b | d | e=c-d | f=d/c % |
| | Kshs | | Kshs | Kshs | Kshs | |
| RECEIPTS | | | | | | |
| (1) CAPITATION GRANT ON TUITION | | | | | | |
| Textbooks and reference materials | 1,500,000.00 | - | 1,500,000.00 | 1,599,523.20 | 99,523.20 | 106.63% |
| Exercise books & Stationery | 1,000,000.00 | - | 1,000,000.00 | 1,066,348.80 | 66,348.80 | 106.63% |
| Laboratory equipment | 1,500,000.00 | - | 1,500,000.00 | 1,599,523.20 | 99,523.20 | 106.63% |
| Learning & Teaching Materials | 500,000.00 | - | 500,000.00 | 581,644.80 | 81,644.80 | 116.33% |
| TOTAL | 4,500,000.00 | | 4,500,000.00 | 4,847,040.00 | 347,040.00 | |
| (2) CAPITATION GRANT ON OPERATIONS | | | | | | |
| Personnel emoluments | 8,280,000.00 | - | 8,280,000.00 | 8,735,776.74 | 455,776.74 | 105.50% |
| Local transport / travelling | 1,621,500.00 | - | 1,621,500.00 | 1,744,950.20 | 123,450.20 | 107.61% |
| Electricity and water | 1,621,500.00 | - | 1,621,500.00 | 1,744,950.20 | 123,450.20 | 107.61% |

**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June, 2022**



| | | | | | | |
|---|----------------------|--|----------------------|----------------------|----------------------|---------|
| Medical | 897,000.00 | - | 897,000.00 | 305,400.00 | 591,600.00 | 34.05% |
| Administration costs | 1,041,900.00 | - | 1,041,900.00 | 1,207,920.06 | 166,020.06 | 115.93% |
| Activity | 1,173,000.00 | - | 1,173,000.00 | - | 1,173,000.00 | 0.00% |
| TOTAL | 14,634,900.00 | | 14,634,900.00 | 13,738,997.20 | 895,902.80 | |
| (3) CAPITATION GRANT ON INFRASTRUCTURE | | | | | | |
| Maintenance Improvement Funds | 7,425,000.00 | - | 7,425,000.00 | 7,831,500.00 | 406,500.00 | 105.47% |
| Transition Infrastructure Grant | 35,000,000.00 | - | 35,000,000.00 | 15,000,000.00 | 20,000,000.00 | 42.86% |
| TOTAL | 42,425,000.00 | | 42,425,000.00 | 22,831,500.00 | 19,593,500.00 | |
| (4) FEES CHARGED ON PARENTS | | | | | | |
| | | Added 4th Term of Academic Year/Adjusted approved fees | | | | |
| Boarding Equipment and Stores | 60,383,025.00 | 12,046,975.00 | 72,430,000.00 | 72,459,003.34 | 29,003.34 | 100.04% |
| Personnel emoluments | 17,911,025.00 | 3,453,318.09 | 21,364,343.09 | 21,869,262.79 | 504,919.70 | 102.36% |
| Repairs and maintenance | 1,542,000.00 | 1,914,250.00 | 3,456,250.00 | 3,520,121.78 | 63,871.78 | 101.85% |
| Local transport / travelling | 4,292,550.00 | 735,950.00 | 5,028,500.00 | 4,973,752.38 | 54,747.62 | 98.91% |
| Electricity and water | 21,041,500.00 | 1,580,920.00 | 22,622,420.00 | 22,473,931.00 | 148,489.00 | 99.34% |
| Medical & EMF | 1,809,000.00 | 212,000.00 | 2,021,000.00 | 1,962,336.00 | 58,664.00 | 97.10% |

**THE KENYA HIGH SCHOOL
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| | | | | | | |
|---------------------------------------|------------------------|----------------------|-----------------------|---|--------------------------------------|-----------------|
| Administration costs | 7,996,000.00 | 591,500.00 | 8,587,500.00 | 8,421,546.50 | 165,953.50 | 98.07% |
| Activity | 1,160,000.00 | 993,080.00 | 2,153,080.00 | 2,191,438.00 | - | 101.78% |
| Computer Fund | 3,187,500.00 | 363,750.00 | 3,551,250.00 | 3,678,637.41 | - | 103.59% |
| Outsourced Services Fund | 12,045,000.00 | 1,175,000.00 | 13,220,000.00 | 13,222,493.80 | - | 100.02% |
| Prizes & Motivation Fund | 5,797,500.00 | - | 5,068,500.00 | 4,864,945.80 | 203,554.20 | 95.98% |
| Projects Fund | 24,395,220.00 | - | 22,751,260.00 | 21,611,534.47 | 1,139,725.53 | 94.99% |
| TOTAL | 161,560,320.00 | 20,693,783.09 | 182,254,103.09 | 181,249,003.27 | 1,005,099.82 | |
| (5) OTHER INCOME | | | | | | |
| Rent income | 4,049,650.00 | - | 4,049,650.00 | 4,049,650.00 | - | 100.00% |
| Income from farming activities | 900,000.00 | - | 900,000.00 | 207,654.50 | 692,345.50 | 23.07% |
| Income from Bakery activities | 1,800,000.00 | - | 1,800,000.00 | 168,284.00 | 1,631,716.00 | 9.35% |
| Fee for hire of ground and Facilities | 5,000,000.00 | - | 5,000,000.00 | 4,597,014.00 | 402,986.00 | 91.94% |
| Interest income | 7,500,000.00 | - | 7,500,000.00 | 5,768,491.97 | 1,731,508.03 | 76.91% |
| Income from Leases | 3,000,000.00 | - | 3,000,000.00 | - | 3,000,000.00 | 0.00% |
| TOTAL | 22,249,650.00 | | 22,249,650.00 | 14,791,094.47 | 7,458,555.53 | 66.48% |
| TOTAL INCOME | 245,369,870.00 | 20,693,783.09 | 266,063,653.09 | 237,457,634.94 | 28,606,018.15 | 89.25% |
| Expense Item | Original Budget | Adjustments | Final Budget | Actual Spent on Comparable Basis | Budget Utilization Difference | % Expend |

**THE KENYA HIGH SCHOOL
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For the year ended 30th June, 2022**



| | a | b | c=a-b | d | e=c-d | f=d/c % |
|---------------------------------------|---------------------|---|---------------------|---------------------|-------------------|---------|
| PAYMENTS | Kshs | | Kshs | | Kshs | Kshs |
| (1) EXPENDITURE FOR TUITION | | | | | | |
| Textbooks and reference materials | 1,500,000.00 | - | 1,500,000.00 | 1,178,129.30 | 321,870.70 | 78.54% |
| Exercise books & Stationery | 1,000,000.00 | - | 1,000,000.00 | 1,704,127.00 | 704,127.00 | 170.41% |
| Laboratory equipment | 1,500,000.00 | - | 1,500,000.00 | 1,668,677.20 | 168,677.20 | 111.25% |
| Learning & Teaching Materials | 500,000.00 | - | 500,000.00 | 655,730.00 | 155,730.00 | 131.15% |
| Bank Charges | 1,440.00 | - | 1,440.00 | 1,140.00 | 300.00 | 79.17% |
| TOTAL | 4,501,440.00 | | 4,501,440.00 | 5,207,803.50 | 706,363.50 | |
| (2) EXPENDITURE FOR OPERATIONS | | | | | | |
| Personnel emoluments | 8,280,000.00 | - | 8,280,000.00 | 7,378,807.45 | 901,192.55 | 89.12% |
| Local transport / travelling | 1,621,500.00 | - | 1,621,500.00 | 1,005,079.86 | 616,420.14 | 61.98% |
| Electricity and water | 1,621,500.00 | - | 1,621,500.00 | 3,055,901.04 | 1,434,401.04 | 188.46% |
| Medical | 897,000.00 | - | 897,000.00 | - | 897,000.00 | 0.00% |
| Administration costs | 1,041,900.00 | - | 1,041,900.00 | 1,643,444.50 | 601,544.50 | 157.74% |
| Activity | 1,173,000.00 | - | 1,173,000.00 | 675,014.00 | 497,986.00 | 57.55% |
| Repairs & Maintenance | - | - | - | 510,600.00 | 510,600.00 | #DIV/0! |

**THE KENYA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June, 2022**



| | | | | | | |
|---|----------------------|---------------|----------------------|----------------------|-------------------|---------|
| Bank Charges | 1,440.00 | - | 1,440.00 | 5,520.00 | - 4,080.00 | 383.33% |
| TOTAL | 14,636,340.00 | | 14,636,340.00 | 14,274,366.85 | 361,973.15 | |
| (3) EXPENDITURE FOR INFRASTRUCTURE | | | | | | |
| Infrastructure projects | 45,000,000.00 | - | 45,000,000.00 | 41,882,094.50 | 23,117,905.50 | 64.43% |
| | | | | | | |
| (4) EXPENDITURE FOR SCHOOL FUND | | | | | | |
| Boarding Equipment and Stores | 50,978,846.00 | 16,975,955.72 | 67,954,801.72 | 66,009,608.30 | 1,945,193.42 | 97.14% |
| Salary & Wages (Personnel emoluments) | 14,520,000.00 | - | 14,520,000.00 | 14,028,527.49 | 491,472.51 | 96.62% |
| Repairs and maintenance | 2,500,000.00 | 832,500.00 | 3,332,500.00 | 3,584,181.00 | 251,681.00 | 107.55% |
| Local transport / travelling | 2,578,500.00 | 858,640.50 | 3,437,140.50 | 3,155,719.65 | 281,420.85 | 91.81% |
| Electricity and water | 14,878,500.00 | 4,954,540.50 | 19,833,040.50 | 17,215,437.30 | 2,617,603.20 | 86.80% |
| Medical & EMF | 2,103,000.00 | 700,299.00 | 2,803,299.00 | 3,037,448.25 | 234,149.25 | 108.35% |
| Administration costs | 4,983,100.00 | 1,659,372.30 | 6,642,472.30 | 13,226,499.20 | 6,584,026.90 | 199.12% |
| Activity | 1,610,000.00 | 536,130.00 | 2,146,130.00 | 2,098,331.00 | 47,799.00 | 97.77% |
| Computer Fund | 4,000,000.00 | 1,332,000.00 | 5,332,000.00 | 4,271,726.50 | 1,060,273.50 | 80.11% |
| Outsourced Services Fund | 10,440,000.00 | - | 10,440,000.00 | 10,524,739.00 | 84,739.00 | 100.81% |
| Prizes & Motivation Fund | 6,700,000.00 | 2,231,100.00 | 8,931,100.00 | 9,061,770.00 | 130,670.00 | 101.46% |

**THE KENYA HIGH SCHOOL
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| | | | | | | |
|--------------------------|-----------------------|----------------------|-----------------------|-----------------------|---------------------|----------------|
| Projects Fund | 23,069,889.50 | - | 23,069,889.50 | 23,221,727.50 | - | 100.66% |
| Student ID Cards | 180,000.00 | - | 180,000.00 | 69,820.00 | 151,838.00 | 38.79% |
| Uniform (T-SHIRTS) | 225,000.00 | - | 225,000.00 | 496,009.00 | 271,009.00 | 220.45% |
| Staff Motivation | 20,000,000.00 | 6,660,000.00 | 26,660,000.00 | 30,633,611.50 | 3,973,611.50 | 114.90% |
| TOTALS | 158,766,835.50 | 36,740,538.02 | 195,507,373.52 | 200,635,155.69 | 5,127,782.17 | 1.03 |
| | | | | | | |
| TOTAL EXPENDITURE | 222,904,615.50 | 36,740,538.02 | 259,645,153.52 | 261,999,420.54 | 2,354,267.02 | 100.91% |



10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and accrued income is recognised in preparation of the books. In addition, the *school* recognises all expenses when the event occurs and the accrued expenditure is recognised as expense at the end of financial period.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. Year 2020/2021 accounts presented are for 6 months from January 2021 to June 2021 as advised by MOE Circular reference MOE/DSAS/FIN/17/1/17 of 19th August, 2021. The comparative FOR YEAR 2021/2022 is for 12 months (July 2021 to June 2022).

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.



11. NOTES TO THE FINANCIAL STATEMENTS

| NOTE 1: | 2021/2022 | 2020/2021 |
|--|-------------------------|-------------------------|
| <u>CAPITATION GRANT FOR TUITION</u> | (12Months) | (6 Months) |
| | Kshs. | Kshs. |
| MOE Tuition Grant | 4,948,220 | 1,800,535 |
| TOTAL | <u>4,948,220</u> | <u>1,800,535</u> |

| NOTE 2: | 2021/2022 | 2020/2021 |
|---|--------------------------|-------------------------|
| <u>CAPITATION GRANT FOR OPERATIONS</u> | (12Months) | (6 Months) |
| | Kshs. | Kshs. |
| Activity | - | - |
| Administration Cost | 1,207,920 | 529,908 |
| Electricity & Water | 1,744,950 | 812,565 |
| Salary & Wages | 8,735,777 | 3,966,431 |
| Transport Cost | 1,744,950 | 793,314 |
| Covid-19 Income | - | - |
| Medical & Insurance | 305,400 | - |
| BOM Teachers' salary | - | - |
| TOTAL | <u>13,738,997</u> | <u>6,102,217</u> |

| NOTE 3: | 2021/2022 | 2020/2021 |
|---|-----------------------------|----------------------------|
| <u>CAPITATION GRANT FOR INFRASTRUCTURE</u> | (12Months) | (6 Months) |
| | Kshs. | Kshs. |
| Maintenance & Improvement Funds | 7,831,500.00 | 5,178,000.00 |
| Transition Infrastructure Grant | <u>15,000,000.00</u> | - |
| TOTAL | <u>22,831,500.00</u> | <u>5,178,000.00</u> |

| NOTE 4: | 2021/2022 | 2020/2021 |
|---|-------------------|-------------------|
| <u>SCHOOL FUND INCOME - PARENTS' CONTRIBUTIONS</u> | (12Months) | (6 Months) |
| <u>MAIN A/C (BOARDING ACCOUNT)</u> | Kshs. | Kshs. |
| Activity | 2,191,438 | 284,400.00 |
| Administration Cost | 8,421,547 | 3,596,000.00 |
| Boarding, Equipment & Stores | 68,209,116 | 21,228,275.00 |
| Beddings | 4,249,887 | 1,003,708.00 |
| Electricity & Water | 22,473,931 | 8,516,500.00 |
| Repairs | 3,520,122 | 524,500.00 |
| Salary & Wages | 21,869,263 | 5,108,475.00 |

**THE KENYA HIGH SCHOOL
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| | | |
|-----------------------------|--------------------|----------------------|
| Transport Cost | 4,973,752 | 1,677,050.00 |
| Student ID Cards | 171,400 | 8,400.00 |
| Medical & Insurance | 566,032 | 180,000.00 |
| Computer Fund | 3,678,637 | 1,375,000.00 |
| Emergency Medical Fund | 1,396,304 | 719,000.00 |
| Students' Prizes and Awards | 4,864,946 | 2,897,500.00 |
| Outsourced Services Fund | 13,222,494 | 7,000,000.00 |
| Projects Fund | 21,611,534 | 7,495,220.00 |
| School Bags & T-Shirts | 491,200 | 42,603.00 |
| TOTAL INCOME | 181,911,603 | 61,656,631.00 |

| NOTE 5 : SCHOOL FUND - OTHER INCOME | 2021/2022 (12Months) Kshs. | 2020/2021 (6 Months) Kshs. |
|--|---|---|
| - | | |
| Clubs, Welfares, Exchange Funds, pocket | 13,500 | - |
| Miscellaneous Income & Replacements | 2,295,171 | 473,496 |
| Tenders | 163,000 | 187,000 |
| Doctors' Prescription / Medical Refunds | 845,761 | 432,311 |
| Chapel Funds | 731,681 | 206,538 |
| Dormitory Funds | 460,000 | - |
| Interest Income MAIN Boarding | 5,768,492 | 2,253,083 |
| TOTAL | 10,277,605 | 3,552,428 |

| NOTE 6: SCHOOL FUND INCOME - INCOME GENERATING PROJECTS | 2021/2022 (12Months) Kshs. | 2020/2021 (6 Months) Kshs. |
|--|---|---|
| - | | |
| Rents PTA A/C | 264,000 | 110,000 |
| Rent BOM A/C | 3,785,650 | 1,876,650 |
| Hire of Grounds & Facilities | 2,065,474 | 1,966,560 |
| Lease BOM A/C | 0 | 2,303,917 |
| KNEC Accommodation | 8,802,700 | 10,608,230 |
| Farm Sales | 5,678,174 | 3,015,673 |
| Bakery Sales | 11,733,585 | 4,731,091 |
| TOTAL | 32,329,583 | 24,612,121 |

**THE KENYA HIGH SCHOOL
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| NOTE 7: | 2021/2022 | 2020/2021 |
|----------------------------------|-------------------------|-------------------------|
| PAYMENTS FOR TUITION | (6 Months) | (6 Months) |
| | Kshs. | Kshs. |
| Text Books & Reference Materials | 1,178,130 | 135,710 |
| Teaching & Learning materials | 655,730 | - |
| Laboratory & Practical materials | 1,668,677 | 767,839 |
| Internal Exams | - | - |
| Exercise books & Stationery | 1,704,127 | 627,956 |
| Operations A/C Transfer | - | - |
| Bank Charges | <u>1,140.00</u> | <u>360</u> |
| TOTAL | <u>5,207,804</u> | <u>1,531,865</u> |

| NOTE 8: | 2021/2022 | 2021 |
|---|--------------------------|-------------------------|
| PAYMENTS FOR OPERATION | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Activity | 675,014 | 229,847 |
| Administration Cost & Internal Exams | 1,643,445 | 1,718,530 |
| Covid 19 Expense | - | 585,000 |
| Electricity & Water | 3,055,901 | 647,402 |
| Repairs, Maintenance & Improvement | 510,600 | 40,500 |
| Salaries & Wages (Personnel Emoluments) | 7,378,807 | 2,300,320 |
| Local Travelling & Transport | 1,005,080 | 995,673 |
| Medical & Insurance | - | - |
| Bank Charges Operations A/C | <u>5,520</u> | <u>840</u> |
| TOTAL | <u>14,274,367</u> | <u>6,518,112</u> |

| NOTE 9: | 2021/2022 | 2021 |
|--|--------------------------|--------------------------|
| PAYMENTS FOR INFRASTRUCTURE | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Modern Dining hall & Kitchen Complex | - | - |
| Science Laboratory & Technology Centre | 41,882,095 | 37,821,488 |
| Bank Charges Infrastructure | <u>2,040</u> | <u>3,095</u> |
| TOTAL EXPENDITURE | <u>41,884,135</u> | <u>37,824,583</u> |

| NOTE 10 : | 2021/2022 | 2021 |
|--|--------------------|-------------------|
| BOARDING & SCHOOL FUND PAYMENTS | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| Activity | 2,098,331 | 99,955 |
| Administration Cost & Tution Expenses | 13,226,499 | 2,962,236 |
| Boarding, Equipment & Stores | 66,009,608 | 25,807,707 |
| Beddings | 1,752,700 | - |
| Electricity & Water | 17,215,437 | 8,598,489 |
| Repairs, Maintenance & Improvement | 3,584,181 | 1,322,726 |

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| | | |
|---|---------------------------|---------------------------|
| Local Travelling & Transport | 3,155,720 | 809,592 |
| Salary & Wages (Personnel Emoluments) | 14,028,527 | 8,899,108 |
| Student ID Cards | 69,820 | 64,220 |
| Medical & Insurance | 582,154 | 337,390 |
| Renovations & Projects | 53,298,834 | 23,781,913 |
| Computer Fund Expense | 4,271,727 | 964,215 |
| Emergency Medical Fund Expense | 2,455,294 | 779,345 |
| Students' prizes, awards & motivation | 35,373,982 | 9,741,687 |
| Outsourced Services | 10,524,739 | 4,517,711 |
| Uniform (School PE Shirt)& Bags | 496,009 | 57,000 |
| Caution Refunds | 158,545 | 67,500 |
| Chapel Expenses | 502,128 | 601,660 |
| Clubs, Pocket Money, Exchange Programmes & Welfares | 435,720 | 6,000 |
| Replacements & Contingencies | 11,477,941 | 1,951,497 |
| Tenders | 197,952 | - |
| Income generating Activities - FUND | 6,271,160 | 8,161,353 |
| Income generating Activities - BOM | 631,667 | 675,745 |
| Income generating Activities - FARM | 5,465,124 | 2,298,043 |
| Income generating Activities - BAKERY | 11,549,610 | 3,799,702 |
| Bank Charges | 318,072 | 196,976 |
| TOTAL | <u>265,151,481</u> | <u>106,501,769</u> |

| NOTE 11: | Account | 2021/2022 | 2020/2021 | 2020 |
|--|----------------|--------------------------|-----------------------------|------------------------------|
| SHORT TERM & CALL DEPOSITS | number | (12Months) | (6 Months) | (12 Months) |
| Account Name, Bank & Branch | | | | |
| As per Bank' Certificate of | | | | |
| Balance (C.O.B.) | | Kshs. | Kshs. | Kshs. |
| KHS Infrastructure A/C, Co-op. Bank Lavington Mall | 01129099096601 | 4,860,000.00 | 17,018,150.00 | 48,352,000.00 |
| KHS Main A/C, KCB Kipande Hse. | 1108690920 | - | 11,000,000.00 | 36,000,000.00 |
| KHS PTA A/C, KCB Kipande Hse. | 1103977997 | - | 10,500,000.00 | - |
| KHS Fund A/C, KCB Kipande Hse. | 1103974912 | - | 9,000,000.00 | 22,000,000.00 |
| KHS BOM A/C, KCB Kipande Hse. | 1108327907 | - | 7,000,000.00 | 10,000,000.00 |
| KHS Farm A/C, KCB Kipande Hse. | 1103980599 | - | 4,000,000.00 | 4,500,000.00 |
| KHS Bakery A/C, KCB Kipande Hse. | 1253520496 | - | 3,500,000.00 | 3,500,000.00 |
| KHS Endowment A/C, Equity Bank Kilimani, Supreme Br | 1470261650143 | <u>17,885,024</u> | <u>17,393,847.00</u> | <u>16,930,000.00</u> |
| TOTAL | - | <u>22,745,024</u> | <u>79,411,997.00</u> | <u>141,282,000.00</u> |

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| NOTE 12: | | | | |
|---|-----------------------|---------------------------------|---------------------------------|-----------------------------|
| <u>BANK BALANCES</u> | | | | |
| Bank & Branch | Account number | 2021/2022 (12Months) | 2020/2021 (6 Months) | 2020 (12 Months) |
| Cash Book Balance as at 30th June, 2022 (Bank Reconciliations & Bank Certificates of balance Attached) | | Kshs. | Kshs. | Kshs. |
| KHS Tuition A/C, Co-op. Bank Lavington Mall | 01139099096600 | 223,313 | 1,008,691 | 295,087 |
| KHS Oerations A/C, Co-op. Bank Lavington Mall | 01139099096601 | 1,247,016 | 3,212,563 | 1,136,010 |
| KHS Infrastructure A/C, Co-op. Bank Lavington Mall | 01129099096601 | 28,475 | 48,720 | -2,696 |
| KHS Main A/C, KCB Kipande Hse. | 1108690920 | 13,377,482 | 9,398,164 | 8,505,067 |
| KHS Main A/C, Co-op. Bank Lavington Mall | 01129099096600 | 9,107,342 | 8,972,289 | 5,954,998 |
| KHS Collection A/C, Equity Bank Kilimani, Supreme Br | 1470261715116 | 2,833,728 | 222,543 | 1,333,292 |
| KHS PTA A/C, KCB Kipande Hse. | 1103977997 | 11,720,071 | 4,313,050 | 3,445,781 |
| KHS Fund A/C, KCB Kipande Hse. | 1103974912 | 1,886,804 | 8,465,342 | 5,912,701 |
| KHS BOM A/C, KCB Kipande Hse. | 1108327907 | 421,758 | 2,496,584 | 1,134,940 |
| KHS Farm A/C, KCB Kipande Hse. | 1103980599 | 2,983,619 | 2,139,541 | 1,427,979 |
| KHS Bakery A/C, KCB Kipande Hse. | 1253520496 | 3,871,992 | 1,716,775 | 1,028,036 |
| KHS Endowment A/C, Equity Bank Kilimani, Supreme Br | 1470261650143 | 9,356 | 9,415 | 9,415 |
| TOTAL | | 47,710,956 | 42,003,678 | 30,180,611 |

| NOTE 13: | | | | |
|--|---------------------------------|---------------------------------|-----------------------------|--|
| <u>CASH IN HAND</u> | | | | |
| | 2021/2022 (12Months) | 2020/2021 (6 Months) | 2020 (12 Months) | |
| | Kshs. | Kshs. | Kshs. | |
| As per Cash Book Balance certificate as at 30th June, 2022 | | | | |
| TOTAL | 356,811 | 412,444 | 458,834 | |

| NOTE 14: | | | |
|--|----------------------------------|---------------------------------|--|
| <u>ACCOUNTS RECEIVABLES SUMMARY</u> | | | |
| | 2021/2022 (12 Months) | 2020/2021 (6 Months) | |
| | Kshs. | Kshs. | |
| School Fees Arrears (i) | 6,250,209 | 6,672,203 | |
| Salary advances (ii) | 52,060 | 60,960 | |
| Income Generating Projects (iii, iv, v & vi) | 5,001,292 | 7,071,209 | |
| TOTAL ACCOUNTS RECEIVABLES | 11,303,561 | 13,804,372 | |

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| (i) FEES ARREARS TABLE | 2021/2022 | 2020/2021 |
|--|----------------------------|----------------------------|
| Fees arrears B/FWD | 6,672,203 | 6,329,565 |
| Fees arrears for Current Year (Listed) | 6,135,676 | 5,616,359 |
| Fees Arrears received during the Year | (6,557,670) | (5,273,721) |
| Total Outstanding Fees | <u>6,250,209</u> | <u>6,672,203</u> |
| AGEING ANALYSIS | | |
| Fees arrears for Current Year | 6,135,676 | 5,616,359 |
| Fees arrears for Previous Year | 114,533 | 973,399 |
| Fees Arrears for past 2 Years | - | 82,445 |
| | <u>6,250,209</u> | <u>6,672,203</u> |
| (ii) SALARY ADVANCE | Kshs. | Kshs. |
| Balance B/Fwd | 60,960.00 | 58,710.00 |
| Salary Advances During The Year | 272,700.00 | 136,000.00 |
| Recoveries & Repayments during the Year | (281,600.00) | (133,750.00) |
| | <u>52,060.00</u> | <u>60,960.00</u> |
| (iii) RENT | Kshs. | Kshs. |
| Balance B/Fwd | 735,340.00 | 474,490.00 |
| Listed Rent Arrears at end of the Year | 978,100.00 | 542,850.00 |
| Repayments during the Year | (487,750.00) | (282,000.00) |
| | <u>1,225,690.00</u> | <u>735,340.00</u> |
| (iv) KNEC ACCOMODATION | Kshs. | Kshs. |
| Balance B/Fwd | 3,757,447.00 | 247,655.00 |
| Listed KNEC Hosting Arrears at end of the Year | 1,629,000.00 | 3,509,792.00 |
| Repayments during the Year | (3,534,546.00) | - |
| | <u>1,851,901.00</u> | <u>3,757,447.00</u> |
| (v) FARM RECEIVABLES | Kshs. | Kshs. |
| Balance B/Fwd | 1,058,160 | 292,731 |
| Listed Arrears at end of the Year | 380,960.00 | 1,056,669.00 |
| Repayments during the Year | (1,056,669.00) | (291,240.00) |
| | <u>382,451</u> | <u>1,058,160</u> |
| (vi) BAKERY RECEIVABLES | Kshs. | Kshs. |
| Balance B/Fwd | 1,520,262.00 | 204,531.00 |
| Listed Arrears at end of the Year | 1,541,250.00 | 1,520,262.00 |
| Repayments during the Year | (1,520,262.00) | (204,531.00) |
| | <u>1,541,250.00</u> | <u>1,520,262.00</u> |

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| NOTE 15: | | |
|--------------------------------|----------------------------------|---------------------------------|
| ACCOUNTS PAYABLES | 2021/2022 (12 Months) | 2020/2021 (6 Months) |
| | Kshs. | Kshs. |
| Trade Creditors | 9,200,651 | 11,946,065 |
| Prepaid Fees | 14,569,676 | 5,937,973 |
| Projects Retention | 15,309,961 | 14,232,110 |
| TOTAL ACCOUNTS PAYABLES | 39,080,289 | 32,116,149 |

| CREDITORS TABLE ANALYSIS | Kshs. | Kshs. |
|---|-------------------|-------------------|
| Payables B/FWD | 11,946,065 | 4,420,668 |
| Creditors for Current Year (Listed) | 9,103,463 | 11,552,993 |
| Creditors payments during the year | (11,848,877) | (4,027,597) |
| Total Outstanding Payables | 9,200,651 | 11,946,065 |
| AGEING ANALYSIS | Kshs. | Kshs. |
| Creditors for Current Year | 9,037,893 | 11,506,752 |
| Payables for Previous Year | 50,947 | 267,484 |
| Payables for past 2 Years | - | 125,587 |
| | 9,088,840 | 11,899,824 |
| (ii) PREPAID FEES | Kshs. | Kshs. |
| Balance B/Fwd | 5,937,974 | 11,667,759 |
| Received Prepaid Fees | 27,939,562 | 4,370,928 |
| Prepaid fees distributed/Refunded during the Year | (19,307,859) | (10,100,714) |
| | 14,569,676 | 5,937,973 |
| (iii) PROJECTS RETENTIONS | Kshs. | Kshs. |
| Balance B/Fwd | 14,232,110 | 10,449,962 |
| Retentions in Year 2021/2022 | 1,077,851 | 3,782,149 |
| | 15,309,961 | 14,232,110 |

| NOTE 16: | 2021/2022 (12 Months) | 2020/2021 (6 Months) |
|-----------------------------|----------------------------------|---------------------------------|
| FUND BALANCES | | |
| FINANCIAL ASSETS | Kshs. | Kshs. |
| Bank Balances | 47,710,956 | 42,003,678 |
| Cash Balances | 356,811 | 412,444 |
| Short Term & Call Deposits | 22,745,024 | 79,411,997 |
| Debtor (Receivables) | 11,303,561 | 13,804,372 |
| Creditor (Payables) | (39,080,289) | (32,116,149) |
| NET FINANCIAL ASSETS | 43,036,064 | 103,516,342 |

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| NOTE 17: | 2021 /2022 | 2020/2021 |
|--|---------------------------|--------------------------|
| SCHOOL FUND INCOME - PARENTS' CONTRIBUTIONS | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| Activity | 2,191,438 | 284,400 |
| Administration Cost | 8,421,547 | 3,596,000 |
| Boarding, Equipment & Stores | 68,209,116 | 21,228,275 |
| Beddings | 4,249,887 | 1,003,708 |
| Electricity & Water | 22,473,931 | 8,516,500 |
| Repairs | 3,520,122 | 524,500 |
| Salary & Wages | 21,869,263 | 5,108,475 |
| Transport Cost | 4,973,752 | 1,677,050 |
| Student ID Cards | 171,400 | 8,400 |
| Medical & Insurance | 566,032 | 180,000 |
| Computer Fund | 3,678,637 | 1,375,000 |
| Emergency Medical Fund | 1,396,304 | 719,000 |
| Students' Prizes and Awards | 4,864,946 | 2,897,500 |
| Outsourced Services Fund | 13,222,494 | 7,000,000 |
| Projects Fund | 21,611,534 | 7,495,220 |
| School Bags & T-Shirts | <u>491,200</u> | <u>42,603</u> |
| | 181,911,603 | 61,656,631 |
| Less: | - | - |
| Listed fees receivables for the Year | <u>(6,135,676)</u> | <u>(5,542,344)</u> |
| TOTAL INCOME | <u>175,775,927</u> | <u>56,114,287</u> |

| NOTE 18: | 2021 /2022 | 2020/2021 |
|---|--------------------------|--------------------------|
| SCHOOL FUND - OTHER INCOME | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| Miscellaneous Income & Replacements | 1,941,234 | 473,496 |
| Tenders | 163,000 | 187,000 |
| Clubs & welfares | 13,500 | |
| Doctors' Prescription / Medical Refunds | 845,761 | 432,311 |
| Chapel Funds | 731,681 | 206,538 |
| Dormitory painting | 460,000 | 0 |
| Interest Income | <u>5,768,492</u> | <u>2,253,083</u> |
| | 9,923,668 | 3,552,428 |
| Adjustments | - | - |
| Less: Listed other income receivables for the Year | 0 | (74,014) |
| Add: | - | - |
| PAYE Recovery | 65,570 | 46,241 |
| Fees arrears received during the Year | 6,557,670 | 5,273,721 |
| Prepaid fees received | 27,939,562 | 4,370,928 |
| Salary Advance Refunds | <u>281,600</u> | <u>133,750</u> |
| TOTAL INCOME | <u>44,768,070</u> | <u>13,303,054</u> |

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| NOTE 19: | 2021 /2022 | 2020/2021 |
|---|-------------------------|-------------------------|
| PAYMENTS FOR TUITION | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| Text Books & Reference Materials | 1,178,130 | 135,710 |
| Teaching & Learning materials | 655,730 | - |
| Laboratory & Practical materials | 1,668,677 | 767,839 |
| Internal Exams | - | - |
| Exercise books & Stationery | 1,704,127 | 627,956 |
| Operations A/C Transfer | - | - |
| Bank Charges | <u>1,140.00</u> | <u>360</u> |
| | 5,207,804 | 1,531,865 |
| Adjustments | | |
| Less: Listed payables for the Year | 0 | (525,794) |
| Add: Trade creditors paid during the Year | <u>525,794</u> | <u>80,860</u> |
| TOTAL | <u>5,733,598</u> | <u>1,086,931</u> |

| NOTE 20: | 2021 /2022 | 2020/2021 |
|---|--------------------------|-------------------------|
| PAYMENTS FOR OPERATION | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Activity | 675,014 | 229,847 |
| Administration Cost & Internal Exams | 1,643,445 | 1,718,530 |
| Covid 19 Expense | - | 585,000 |
| Electricity & Water | 3,055,901 | 647,402 |
| Repairs, Maintenance & Improvement | 510,600 | 40,500 |
| Salaries & Wages (Personnel Emoluments) | 7,378,807 | 2,300,320 |
| Local Travelling & Transport | 1,005,080 | 995,673 |
| Bank Charges Operations A/C | <u>5,520</u> | <u>840</u> |
| | 14,274,367 | 6,518,112 |
| Less: | | |
| Listed Payables for the Year | (1,058,192) | (74,449) |
| Trade creditors paid during the Year | 74,449 | 0 |
| TOTAL | <u>13,290,624</u> | <u>6,443,663</u> |

| NOTE 21: | 2021 /2022 | 2020/2021 |
|---|--------------------------|--------------------------|
| PAYMENTS FOR INFRASTRUCTURE | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Science Laboratory & Technology Centre | 41,882,095 | 37,821,488 |
| Bank Charges Infrastructure | <u>2,040</u> | <u>3,095</u> |
| | 41,884,135 | 37,824,583 |
| Adjustment | | |
| Less: Listed Payables for the Year | (1,077,851) | (3,782,149) |
| Add: Trade creditors paid during the Year | 0 | 0 |
| TOTAL | <u>40,806,284</u> | <u>34,042,434</u> |

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| NOTE 22 : | 2021 /2022 | 2020/2021 |
|---|---------------------------|--------------------------|
| BOARDING & SCHOOL FUND PAYMENTS | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Activity | 2,098,331 | 99,955 |
| Administration Cost & Tution Expenses | 13,226,499 | 2,962,236 |
| Boarding, Equipment & Stores | 66,009,607 | 25,807,707 |
| Beddings | 1,752,700 | - |
| Electricity & Water | 17,215,437 | 8,598,489 |
| Repairs, Maintenance & Improvement | 3,584,181 | 1,322,726 |
| Local Travelling & Transport | 3,155,720 | 809,592 |
| Salary & Wages (Personnel Emoluments) | 14,028,527 | 8,899,108 |
| Student ID Cards | 69,820 | 64,220 |
| Medical & Insurance | 582,154 | 337,390 |
| Renovations & Projects | 53,298,834 | 23,781,913 |
| Computer Fund Expense | 4,271,727 | 964,215 |
| Emergency Medical Fund Expense | 2,455,294 | 779,345 |
| Students' prizes, awards & motivation | 35,373,982 | 9,741,687 |
| Outsourced Services | 10,524,739 | 4,517,711 |
| Uniform (School PE Shirt)& Bags | 496,009 | 57,000 |
| Caution Refunds | 158,545 | 67,500 |
| Chapel Expenses | 502,128 | 601,660 |
| Clubs, Pocket Money, Exchange Programmes & Welfares | 435,720 | 6,000 |
| Replacements & Contigencies | 10,847,653 | 1,793,884 |
| Tenders | 197,952 | - |
| Bank Charges | <u>261,417</u> | <u>163,397</u> |
| TOTAL | 240,546,976 | 91,375,734 |
| Adjustments | | |
| Less: Listed trade creditors for the Year | (6,940,301) | (10,606,510) |
| Add: | | |
| Salary advance | 272,700 | 136,000 |
| Trade creditors paid during the Year | 9,604,004 | 3,946,737 |
| Prepaid fees Refunded during the year | 19,307,859 | 10,100,714 |
| RD Cheques/Error Deposit reversals | <u>276,351</u> | <u>157,613</u> |
| TOTAL EXPENDITURE | <u>263,067,589</u> | <u>95,110,287</u> |

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| NOTE 23: | 2021 /2022 | 2020/2021 |
|---|-------------------------|-------------------------|
| INCOME GENERATING INCOME | (12 Months) | (6 Months) |
| | Kshs. | Kshs. |
| - | | |
| Rents PTA A/C | 264,000 | 110,000 |
| Rent BOM A/C | 3,785,650 | 1,876,650 |
| Hire of Grounds & Facilities | 2,065,474 | 1,966,560 |
| Lease BOM A/C | 0 | 2,303,917 |
| Miscellaneous Sales (Souvenirs) | | 0 |
| KNEC Accommodation | 8,802,700 | 10,608,230 |
| Farm Sales | 5,678,174 | 3,015,673 |
| Bakery Sales | <u>11,733,585</u> | <u>4,731,091</u> |
| | 32,329,583 | 24,612,121 |
| Less: | | |
| Listed Income receivables for the Year | (4,529,310) | (6,629,573) |
| Add: | | |
| Income arrears received during the Year | <u>6,599,227</u> | <u>777,771</u> |
| TOTAL INCOME | 34,399,500 | 18,760,319 |
| INCOME GENERATING EXPENSE | | |
| KNEC Examiners FUND | 6,271,160 | 8,161,353 |
| Income generating Activities - BOM | 631,667 | 675,745 |
| Income generating Activities - FARM | 5,465,124 | 2,298,043 |
| Income generating Activities - BAKERY | 11,549,610 | 3,799,702 |
| Bank Charges BOM/FARM/BAKERY | 56,655 | 33,579 |
| Adjustment | | |
| Add: Creditors Paid during the Year | 1,644,630 | 0 |
| Less: Listed Creditors for the Year | <u>1,039,400</u> | <u>300,000</u> |
| TOTAL EXPENDITURE | (24,579,446) | (14,668,422) |
| NET PROCEEDS | <u>9,820,054</u> | <u>4,091,897</u> |



Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

NOTE 24:

Non-current Liabilities Summary

| Description | 2021/2022 (12 Months) Kshs. | 2020/ 2021 (6 Months) Kshs. |
|------------------------------|-----------------------------------|-----------------------------------|
| Bank loan(s) | 0.00 | 0.00 |
| Outstanding Leases | 0.00 | 0.00 |
| Hire purchase | 0.00 | 0.00 |
| Gratuity and leave provision | 730,000.00 | 620,000.00 |
| Total | 730,000.00 | 620,000.00 |

NOTE 25:

Biological assets

| Description | 2021/2022 (12 Months) | 2020/ 2021 (6 Months) |
|------------------|--------------------------|--------------------------|
| Cattle | 53 | 58 |
| Fish fingerlings | 9 | 1650 |
| Trees | 4,023 | 4,055 |
| Pigs | 9 | 15 |
| Poultry | 168 | 496 |
| Rabbits | 11 | 11 |
| Total | 4,273 | 6,285 |

NOTE 26:

Borrowings

| Description | 2021/2022 (12 Months) Kshs. | 2020/ 2021 (6 Months) Kshs. |
|------------------------------------|-----------------------------------|-----------------------------------|
| a) Borrowings | | |
| Borrowing at beginning of the year | 0.00 | 0.00 |
| Borrowings during the year | 0.00 | 0.00 |
| Repayments of during the year | 0.00 | 0.00 |
| Balance at end of the year | 0.00 | 0.00 |

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NOTE 27: Stock/ Inventory

| MAIN STORE STOCK AS AT 30TH JUNE 2022 | | | | |
|---------------------------------------|----------------|----------|----------|---------------------|
| Item | Description | Quantity | Cost Per | Amount (Kshs.) |
| All Purpose Flour | 2kgs Packet | 53 | 210 | 11,130 |
| BakeryWheat flour | 50kg bags | 10 | 4900.00 | 49,000.00 |
| Beans | Kgs | 531.00 | 135 | 71,685.00 |
| Cocoa | 320g Tin | 105 | 540.00 | 56,700.00 |
| Coffee | 250g SATCHETS | 53 | 220.00 | 11,660.00 |
| Cooking Oil | 10Lts Jerrican | 4 | 3,020 | 12,080.00 |
| Croma | 10kg Carton | 15 | 3,250 | 48,750.00 |
| Detergent | 20Lts Jerrican | 6 | 1300 | 7,800.00 |
| Dishwash detergent | 20Lts | 1 | 6,400.00 | 6,400.00 |
| Dishwash Rinsal | 5Lts | 9 | 2,500.00 | 22,500.00 |
| Dry Maize | kgs | 360 | 62 | 22,320.00 |
| Green Grams | kgs | 476 | 160 | 76,160.00 |
| Hand Sanitizer | 20Lts | 22 | 4,500.00 | 99,000.00 |
| Handwash Gel | 5 lits | 4 | 3,500.00 | 14,000.00 |
| Jam | 3kgs | 25 | 810.00 | 20,250.00 |
| Jik | 5Lts | 12 | 1,196.00 | 14,352.00 |
| Laundry Detergent | 20Lts | 20 | 3,200 | 64,000.00 |
| Maize Flour | 2kgs Packet | 723 | 200 | 14,600 |
| Mallo cooking Fat | 10kg Carton | 35 | 2,190 | 76,650.00 |
| Mineral Water | 500ml bottle | 30 | 24.16 | 724.80 |
| Omo | 3.5 Kgs Pkts | 19 | 1,120 | 21,280.00 |
| Oven Cleaner | 5Lts | 2 | 2,800.00 | 5,600.00 |
| Packaging Bags (polythene) | Pcs | 60,900 | 5 | 304,500.00 |
| Rice | Kgs | 3550 | 170.00 | 603,500.00 |
| Salt | 1 kg Packet | 729 | 35 | 25,515 |
| Self Raising Baking Flour | 2kg Packet | 74 | 150 | 11,100 |
| Serviettes | Packet | 69 | 80 | 5,520.00 |
| Steel wool | 500g | 55 | 170.00 | 9,350.00 |
| Sugar | Kgs | 2900 | 140.00 | 406,000.00 |
| SuperBrite | Packets | 34 | 80.00 | 2,720.00 |
| Tealeaves | 500g | 97 | 210 | 20,370 |
| Tissue Paper | Rolls | 1490 | 30 | 44,940.00 |
| Vim | Tins | 47 | 150.00 | 7,050.00 |
| Wax Polish | 15kgs | 4 | 8,700.00 | 34,800.00 |
| GRAND TOTAL | | | | 2,202,006.00 |

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NOTE 28:
PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |



12. ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE
(A) CONSTRUCTION PROJECTS

| | Date Contracted b | Original Amount a Kshs | Billed Variation Amount c Kshs | Total Cost c Kshs | Amount Paid To-Date d Kshs | Estimated Outstanding Balance 30/06/2022 e=c-d Kshs | Comments |
|--|---------------------------------------|------------------------------|--------------------------------------|-------------------------|----------------------------------|--|---|
| Construction Projects | | | | | | | |
| 1. Modern Dining Hall complex & Kitchen- VAGHIYANI ENTERPRISES | 17 th August, 2017 | 225,239,228.50 | 9,356,145.40 | 234,595,373.90 | 221,534,812.50 | 13,060,561.40 | <p>1. The original amount includes consultants' cost</p> <p>2. There is an estimated variation of Kshs. 30M</p> <p>3. The retention amount of Kshs. 10,449,961.50 has not</p> <p>Been released and its part of the outstanding amount</p> <p>4. The project was handed over on 1st February, 2021</p> <p>5. The defects period expired on 31/07/2021</p> |
| 2. Science Lab. & Technology Centre: PHASE I PROCOST IDEAS LTD. | 20 TH November, 2020 | 97,500,000.00 | 0.00 | 97,500,000.00 | 89,352,090.41 | 8,147,909.59 | <p>1. The retention amount of Kshs. 4,860,000.00 has not been released and its part of the outstanding amount</p> <p>2. Expected handover on 25th October, 2021 was not done.</p> |

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| | | | | | | | |
|---|----------------------------|---------------|------|---------------|------|----------------------|--|
| 3. Science Lab. & Technology Centre: PHASE II CEMENT HOUSE LTD. | 18 th May, 2022 | 36,870,075.50 | 0.00 | 36,870,075.50 | 0.00 | 36,870,075.50 | Phase II of Science & Technology Centre was started of with expected completion date of 29 th November 2022 |
| Projects Balances | | | | | | | |
| Dining hall Certified Retention | | | | | | 10,449,961.50 | |
| Science labs certified Retention | | | | | | 4,860,000.00 | |
| TOTAL RETENTION | | | | | | 15,309,961.50 | |
| | | | | | | | |

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(B) SUPPLY OF GOODS & SERVICES- PAYABLES

| Supply of goods | Vote Head | Items Supplied | Month of Supply | Invoice Total |
|---------------------------|------------|----------------------|-------------------|---------------------|
| | | | | Kshs |
| KHS FARM | BES | MILK, KALES, EGGS | June 2022 | 385,660.00 |
| KHS BAKERY | BES | BREAD & SCONES | June 2022 | 1,541,250.00 |
| BOCHA SUPPLIERS | BES | CAPONS | June 2022 | 11,200.00 |
| SAN SACLA ENTERPRISES | BES | DETERGENT | June 2022 | 34,500.00 |
| ROSY CREED | BES | FOOD ITEMS | June 2022 | 106,045.00 |
| SAYARI WRIGHT | BES | EGGS | June 2022 | 50,150.00 |
| KENBLEST FOOD PROCESSORS | BAKERY | WHEAT FLOUR | June 2022 | 920,000.00 |
| RUMIT STORES LTD | BAKERY | YEAST & DETERGENT | June 2022 | 116,400.00 |
| QERAS HARDWARE | RMI | HARDWARE ITEMS | June 2022 | 9,300.00 |
| UNIFORM DISTRIBUTORS LTD | ACTIVITY | STAFF TRACK SUITS | October 2021 | 154,000.00 |
| KANHA LAB SUPPLIES | ADMN. COST | LABORATORY CHEMICALS | June 2022 | 741,263.20 |
| SHRIJI STATIONERS | ADMN. COST | PRINTING PAPER | June 2022 | 99,000.00 |
| PETER/PHYLLIS/EDITH | ADMN. COST | HIRE OF TENTS | June 2022 | 12,000.00 |
| SCHOOL OUTFITTERS | ADMN. COST | STAFF GUMBOOTS | June 2022 | 10,500.00 |
| DOLPHIN STATIONERS | ADMN. COST | PRINTER TONERS | June 2022 | 294,234.00 |
| ASTER HEALTH | EMF | SUPPLY OF DRUGS | January-June 2022 | 377,326.00 |
| NAIROBI VETERINARY CENTRE | FARM | LIVESTOCK DRUGS | June 2022 | 3,000.00 |
| TOTAL ENERGIES LTD. | L.T.&T | FUEL | June 2022 | 66,911.70 |
| Sub-Total | | | June 2022 | 4,932,789.90 |

| Students' fees prepayments | Vote Head | Items Supplied | Month | Invoice Total |
|----------------------------|-----------|----------------|------------------|----------------------|
| | | | | Kshs |
| PREPAID FEES FUND | | Cummulative | June 2022 | 14,569,676.14 |
| Sub-Total | | | June 2022 | 14,569,676.14 |
| | | | | |

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| Provision of Services | Vote Head | Items Supplied | Month of Supply | Invoice Total |
|--------------------------------|----------------|-------------------|-----------------|---------------------|
| | | | | Kshs |
| RENTOKIL INITIAL (K) LTD | BES | SANITARY DISPOSAL | June 2022 | 36,394.00 |
| K.P.L.C. | EWC | ELECTRICITY | June 2022 | 1,419,809.00 |
| NAIROBI WATER COMPANY | EWC | WATER BILL | June 2022 | 705,870.00 |
| NAIROBI WATER COMPANY | EWC | WATER BILL | June 2022 | 991,280.00 |
| INCOME TAX | P/E | PAYE TAX | June 2022 | 65,570.00 |
| DAVEDUTAINMENT | ACTIVITY | ENTERTAINMENT | June 2022 | 13,750.00 |
| PRIDE KINGS LTD | OUTS. SERVICES | SECURITY SERVICES | June 2022 | 346,000.00 |
| PALMRITE ENTERPRISES | OUTS. SERVICES | CLEANING SERVICES | June 2022 | 400,000.00 |
| ST. JUDE PSYCHOSOCIAL SERVICES | EMF | COUNSELLING | June 2022 | 22,000.00 |
| DR CECILIA WAMANDA | EMF | DOC FEES | June 2022 | 170,000.00 |
| Sub-Total | | | | 4,170,673.00 |

| OUTSTANDING PAYABLES NOT PAID DUE TO INCOMPLETE DELIVERIES/SUBSTANDARD GOODS | | ITEM SUPPLIED | DATE | LPO NO | Invoice / LPO Total |
|---|----------|---------------------|----------|---------------|----------------------|
| (Proposed for crediting back to accumulated fund) | | | | | Kshs |
| DELAHARI SANDS | COMPUTER | PRINT TONERS | 17-8-21 | 6839 | 53,200.00 |
| SHRIJI STATIONERS | ADMIN | WHITEBOARD MARKERS | 29-07-21 | 7041 | 14,900.00 |
| KANHA LAB | TUITION | LAB MATERIALS | MAY-2022 | 7395/731 4 | 29,088.00 |
| NAROK MILLERS | FARM | POULTRY FEEDS | 18-Nov | 6091 | 71,500.00 |
| COPY CAT LTD | RMI | COPY PRINTER REPAIR | 19-Jun | 0 | 41,587.30 |
| ODEX CHEMICALS | BES | RINSAL | 19-Nov | 6489 | 12,500.00 |
| Sub-Total | | | | | 222,775.30 |
| | | | | | |
| Grand Total Payables | | | | | 39,080,288.83 |



ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

| Asset class | Date Constructed/ Purchase | Location | Historical Cost b/f (Kshs) | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f 30 th June 2022 (Kshs) |
|--|-------------------------------|---|--------------------------------------|---|---|--|
| Land 110 Acres | | NAIROBI, WESTLAND S ,KILELESH WA | Valuation not done | None | None | Valuation not done |
| Buildings and structures: | | KHS, KILELESHWA | Valuation not done | 1 | None | Valuation not done |
| 1. Gate House with External Parking | 2010 | | | | | |
| 2. 6 Dormitory Blocks | | | | | | |
| 3. 5 External Ablution Blocks | | | | | | |
| 4. 1 Modern Dining Hall | 2021 | | | | | |
| 5. 1 Hall (Old Dining Hall) | | | | | | |
| 6. 1 Library Block & Departmental Offices | | | | | | |
| 7. Computer Center , with 3 Labs, Server Rooms & Office | | | | | | |
| 8. 1 Administration Block | | | | | | |
| 9. 1 Sanatorium Block | | | | | | |
| 10.31 Classrooms & Special subject | | | | | | |

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| | | | | | | |
|--|----------------|----------------------------------|-----------------------|-------------|-------------|---------------------------|
| rooms | | | | | | |
| 11.32 Toilets Block Upschool | | | | | | |
| 12. 6 Science & H/Science Laboraories | | | | | | |
| 13.1 Lecture Theatre | | | | | | |
| 14.6 Residential Maissonettes | | | | | | |
| 15.Gym | Equippe d 2018 | | | | | |
| 16.Swimming Pool | | | | | | |
| 17.12 3 B/R& 2 B/R Houses | | | | | | |
| 18.12 units staff apartment (6x 2BR & 6X3BR) | 2014 | | | | | |
| 19.43 Camp Houses (Single Rooms & 2 Rooms) | | | | | | |
| 20. 500,000 litres Underground Tank | 2021 | | | | | |
| 21. 2 Boreholes | | | | | | |
| 22. 40,000 litres elevated Tank | | | | | | |
| 23.Semi Permanent Structure on 2.1Acre | | NAIROBI, WESTLAND S ,KILELESH WA | | | | |
| Motor vehicles | | KHS, | Valuatio n not | None | None | Valuation not done |
| a. Scania Bus 67 Seater KCE 197D | 2016 | | | | | |
| b. MF Tractor KCE 390D | 2016 | | | | | |
| c. Isuzu Bus 51 Seater KCP 247K | 2018 | | | | | |

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| | | | | | | |
|--|---|-------------------|--------------------|---------|------|--------------------------|
| d. Isuzu Bus 27 Seater KAT 157X | 2005 | | | | | |
| e. Nissan Urvan KBB 581S | 2007 | | | | | |
| f. Hilux Pickup KAE 286F | | | | | | |
| g. Isuzu Bus 62 Seater KAH 269F | | | | | | |
| h. MF TRACTOR KAE | | | | | | Stalled & Non Functional |
| i. MotorBike KAE | | | | | | Not Functional |
| Office equipment, furniture and fittings | | KHS, KILELESHWA | Valuation not done | None | None | Not Functional |
| • Samsung Photocopier | | | | | | Not functional |
| • Kyocera Photocopier | 2021 | | | | | |
| • Copy Printer | | | | | | |
| • | | | | | | |
| ICT Equipment, and Other ICT Assets | | KHS, KILELESHWA | Valuation not done | None | None | Valuation not done |
| • Desk top Computers | listed | | | | | |
| • Printers | listed | | | | | |
| • Laptops | listed | | | | | |
| Tools and apparatus • Laboratory Tools • Workshop Tools • Farm Tools • Kitchen Tools • Bakery Tools | Listed Listed Listed Listed Listed | KHS, KILELESHWA) | Valuation not done | Several | None | Valuation not done |

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| | | | | | | |
|---|---|------------------------|--------------------|---------|------|--------------------|
| • | | | | | | |
| Textbooks | Listed | KHS, KILELESHW A | Valuation not done | Several | None | Valuation not done |
| Other Machinery and Equipment <ul style="list-style-type: none"> • 100KVA Generator • 60KVA Generator • 2 Borehole Pumps • Bakery Oven • Bakery Proofer • Dish Washing Machine • Laundry Washing Machine • 2 Cold rooms • 2 Freezer rooms • Homescience Room • Kitchen & Bakery Equipment • Gym Equipment | Listed Listed Listed | KHS, KILELESHW A | Valuation not done | None | None | Valuation not done |
| Heritage and cultural assets | **** | | | | | |
| Intangible assets- software <ul style="list-style-type: none"> • Students' System • Accounting Software | | KHS, KILELESHW A | Valuation not done | None | None | Valuation not done |
| Total | | | | | | |