

REPUBLIC OF KENYA



*Enhancing Accountability*

PARLIAMENT  
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PAPERS LAID

REPORT DATE: 25 NOV 2024 DAY: Tuesday

TABLED BY:	Hon. Naomi Wago
CLERK-AT THE-TABLE:	Deputy Majority Whip female

**REPORT**

**OF**

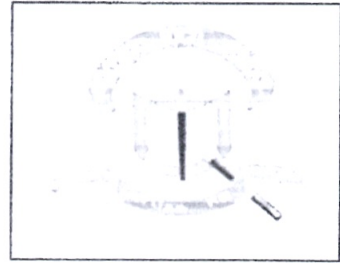
**THE AUDITOR-GENERAL**

**ON**

**BARINGO HIGH SCHOOL**

**FOR THE SIX (6) MONTHS'  
PERIOD ENDED 30 JUNE, 2021**

**BARINGO COUNTY**



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**BARINGO HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**BARINGO HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Prof Hentry Kiplagat 2. Mr. Peter Owino 3. Ms Mary Limo 4. Rev David Kuto 5. Ms Sarah Marsiana 6. Mr. Pius Kibet	CHAIRMAN MEMBER SECRETARY PA CHAIR SPONSOR SPONSOR MEMBER	
2	Academic Committee	1. Prof Ouma Collins 2. Mr. Peter Owino 3. Mr. Pius Kibet 4. Mr Philip Changwony 5. Prof Hentry Kiplagat	CHAIRMAN SECRETARY MEMBER. MEMBER MEMBER	
3	Disciplinary Committee	1. Rev David Kuto 2. Mr. Peter Owino 3. Ms Mary Marsaba 4. Mr Philip Changwony 5. Mr. Pius Kibet 6. Prof Hentry Kiplagat	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	
4	School Infrastructure Committee (SIC)	1. Mr. Pius Kibet 2. Mr. Peter Owino 3. Prof Hentry Kiplagat 4. Rev David Kuto 5. Ms Mary Marsaba 6. Mr. Robert Kibet	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER MEMBER	

**BARINGO HIGH SCHOOL**  
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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021, the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR PETER OWINO	TSC No.
2	Deputy Principal		TSC No.
3	School Bursar	MR HILLARY KIBET	
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 23-Eldama ravine  
Telephone: 0202001879  
E-mail: principalbaringohigh@gmail.com

Website: www.baringohighschool.sc.ke  
Facebook: N/A  
Twitter: N/A

**(f) School Bankers**

Provide details of the school bankers.

1. Name of Bank: Tuition Account-KCB  
Account no; 1105630986  
Branch Eldama Ravine  
Postal Address.415-200103
2. Name of Bank; Operation Account-Kcb  
Account no; 1105631583  
Branch; Eldama Ravine  
Postal Address.415-200103
3. Name of Bank; collection Account- Kcb  
Account no; 1105628779  
Branch; Eldama ravine  
Postal Address415-200103
4. Name of Bank; collection Account- Equity  
Account no; 1310260583573  
Branch; Eldama Ravine  
Postal Address

**BARINGO HIGH SCHOOL**  
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5. Name of Bank; Farm Account- Equity  
Account no; 1310260992224  
Branch; Eldama Ravine  
Postal Address;75104
6. Name of Bank; collection Account- Boresha  
Account no; 50401261420  
Branch; Eldama Ravine  
Postal Address; 80-20103
7. Name of Bank; Infrastructure Account- Kcb  
Account no; 1139043471  
Branch; Eldama Ravine  
Postal Address 415-200103
8. Name of Paybills  
@Business no 522123 Account 20180k  
@Business no 4045541 account adm no

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**BARINGO HIGH SCHOOL**  
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**3. Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**i) Surplus/ deficit for the year**

<i>Details</i>	<i>2021</i>
<i>Tuition Account</i>	<i>309,014.00</i>
<i>Operation Account</i>	<i>580,610.35</i>
<i>School Fund a/c</i>	<i>(6,157,862.90)</i>
<b><i>Total</i></b>	<b><i>(5,268,238.55)</i></b>

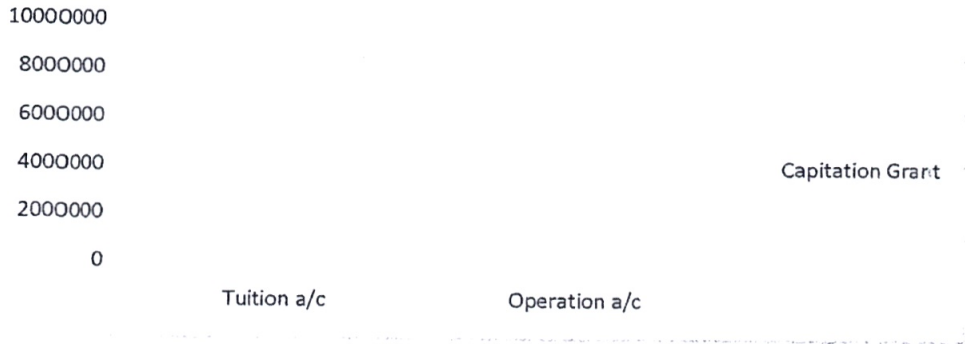


*Graphical representation of reported surplus/deficit*

**ii) Capitation grants from the Ministry of Education for the year 2021**

<i>Details</i>	<i>2021</i>
<i>Tuition Account</i>	<i>1,327,957.00</i>
<i>Operation Account</i>	<i>9,015,243.35</i>
<b><i>Total Grants</i></b>	<b><i>26,111,384.45</i></b>
<i>Student Enrolment</i>	<i>1094</i>
<b><i>Capitation ratio</i></b>	<b><i>1:23,868.00</i></b>

### Capitation Grant

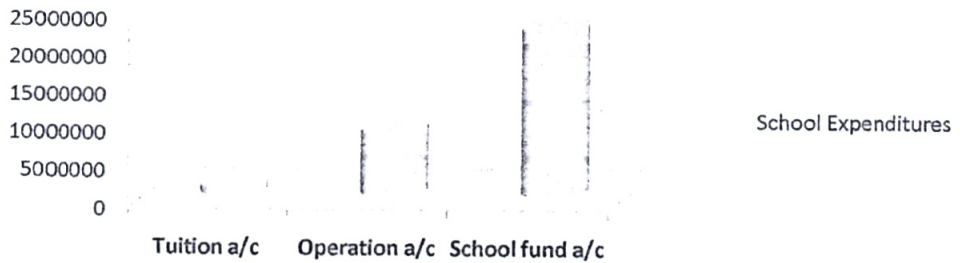


*Graphical representation of capitation grants for the year 2021*

*iii) overview of growth in expenditure of the school*

Details	2021
Tuition Account	1,018,943.00
Operation Account	8,434,633.00
School fund a/c	21,926,047.00
<b>Total Expenditures</b>	<b>31,379,623.00</b>

### School Expenditures



*Gone representation of school expenditure*



**BARINGO HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

*iv) School debtors and creditors for the year 2021*

<i>Details</i>	<i>2021</i>
<i>Account Receivables</i>	<i>19,398,157.44</i>
<i>Account Payables</i>	<i>23,937,148.57</i>

**Debtors and Creditors**

Receivables    Payables

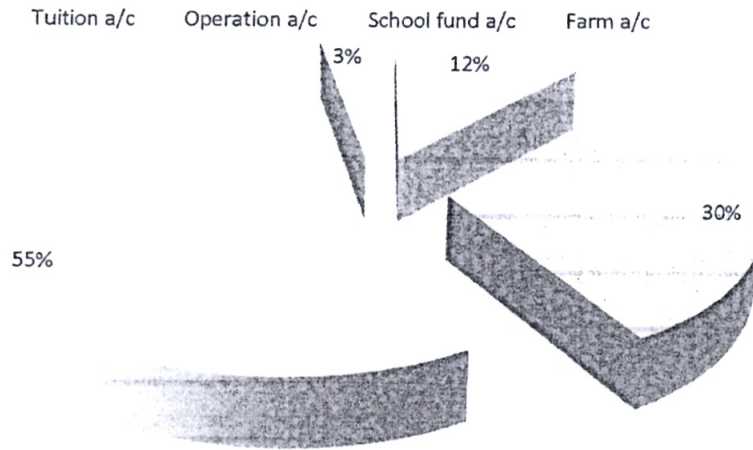


*Pie chart representation of school Debtors and Creditors*

*v) Cash and bank balance for the year 2021*

<i>Details</i>	<i>2021</i>
<i>Tuition Account</i>	<i>532,885.35</i>
<i>Operation Account</i>	<i>1,350,076.65</i>
<i>School fund a/c</i>	<i>2,527,740.21</i>
<i>Farm a/c</i>	<i>128,288.92</i>
<b><i>Total cash &amp; Bank</i></b>	<b><i>4,518,040.13</i></b>
<b><i>Growth</i></b>	<b><i>-</i></b>

**Cash and Bank balances**



*Pie chart representation of cash and cash equivalent for the year 2021*

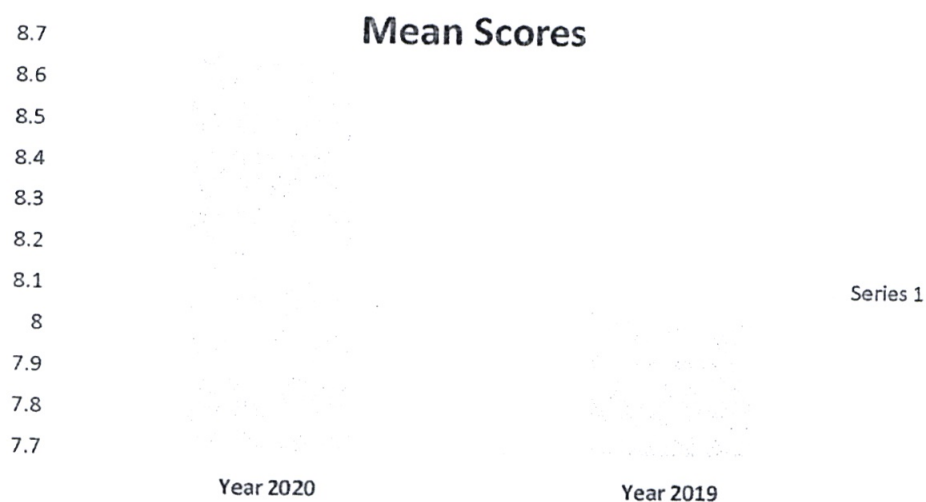
vi) **Teacher Student ratio**

<i>Details</i>	<i>No.</i>
<i>TSC Teachers</i>	<i>49</i>
<i>BOM Teachers</i>	<i>16</i>
<i>Recruited</i>	<i>0</i>
<i>Transferred</i>	<i>0</i>
<i>Total No</i>	<i>65</i>
<i>Student Enrol</i>	<i>1094</i>
<i>Ratio</i>	<i>1:17</i>
<i>Excess</i>	<i>23</i>

**BARINGO HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

vii) **Mean score in the 2021 KCSE:**

Year	Number of Candidates	Number of Passes	Mean Score	Change from 2019	Grade	Transition
2020	204	182	8.652	+0.603	B-	89%TRANSITION
2019	225	177	8.049	+0.836	B-	79%TRANSITION



*Graphical representation of school means scores*

viii) **Capacity of the school:**

Facility	Number	Capacity
Dormitories	9	820
Laboratories	4	75
Toilets (doors)	81	1094
Classrooms	24	1094
Dining Hall	1	700

**BARINGO HIGH SCHOOL**  
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**For the year ended 30<sup>th</sup> June 2021**

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**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **BARINGO HIGH SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

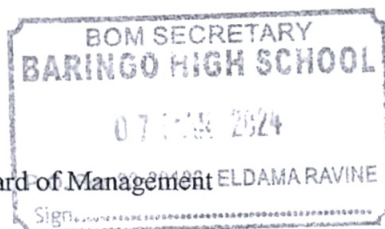
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.



.....  
Name: **PROF HENTRY KIPLAGAT**  
Designation: Chairman, School Board of Management  
Date:



Name: **MR PETER OWINO**  
Designation: School Principal & Secretary to Board of Management  
Date:



.....  
Name: **MR HILLARY KIBET**  
Designation: Bursar/ Finance Officer  
Date: **7/3/24**

**BARINGO HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

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5. Report of the Independent Auditors *(To be attached)*

**BARINGO HIGH SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

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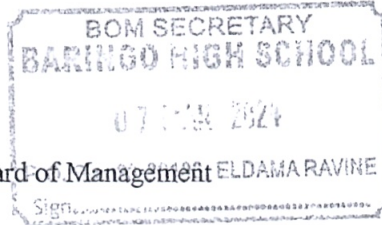
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**Designation:** Chairman, School Board of Management  
**Date:**



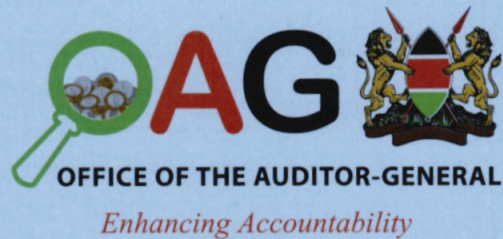
.....  
**Name:** **MR PETER OWINO**  
**Designation:** School Principal & Secretary to Board of Management  
**Date:**



.....  
**Name:** **MR HILLARY KIBET**  
**Designation:** Bursar/ Finance Officer  
**Date:** 7/3/24

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON BARINGO HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - BARINGO COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial period under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Baringo High School - Baringo County set out on pages 1 to 15, which comprise of the statement of financial assets

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*Report of the Auditor-General on the Baringo High School for the Six (6) Months' Period ended 30 June, 2021 - Baringo County*

and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Baringo High School-Baringo County as 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in the Financial Statements**

##### **(a) Variances Between the Statement of Receipts and Payments and the Statement of Cashflows**

The statement of receipts and payments reflects school fund income-other receipts of Kshs.14,995,370 and boarding and school fund payments of Kshs.21,926,047 respectively as disclosed in Notes 4 and 7 to the financial statements respectively. However, the balance varies with Kshs.14,409,540 and Kshs.18,548,843 reflected in the Statement of Cash flows resulting to an unexplained or an unreconciled variance of Kshs.585,830 and Kshs.3,377,204 respectively

In the circumstances, the accuracy and completeness of the statement of receipts and payments and the statement of cash flows amounts could not be confirmed.

##### **(b) Missing Reference Notes to the Financial Statements**

The statement of cash flows is not fully referenced as it does not have reference notes to the figures in the financial statements for payments for tuition, payments for operations and boarding and School fund payments. In addition, cash and cash equivalents at the beginning of the year is wrongly referenced to Note 10 to the financial statements which refers to short term investments.

In the circumstances, the validity, completeness and accuracy of the financial statements could not be confirmed.



### **(c) Unconfirmed Brought Forward and Omitted Comparative Balances**

The statement of financial assets and liabilities reflects Kshs.22,514,220, being brought forward fund balance for the School. However, the comparative balances have not been disclosed.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

### **2. Unsupported Receipts**

The statement of receipts and payments reflects school fund income-parents' contributions and School fund income-other receipts of Kshs.772,814 and Kshs.14,995,370 as disclosed in Notes 3 and 4 to the financial statements respectively. However, the receipts were not supported with details of students.

In the circumstances, the accuracy and completeness of the School fund income-parents' contributions and School fund income-other receipts of Kshs.772,814 and Kshs.14,995,370 could not be confirmed.

### **3. Unsupported Payments**

The statement of receipts and payments reflects payments for tuition of Kshs.1,018,943 as disclosed in Note 5 to the financial statements. However, payment vouchers submitted for audit were not supported by local purchase orders, goods received notes and inspection certificates which is contrary to Regulation 104(1) of the Public Finance Management Regulations, 2015.

Further, examination of the payments revealed items amounting to Kshs.103,072 relating to a bookshop for supply of textbooks, whose payment vouchers were not provided for audit.

In the circumstances, the occurrence, accuracy and completeness of payments for tuition of Kshs.1,018,943 could not be confirmed and Management was in breach of the law.

### **4.0 Accounts Receivables**

#### **4.1 Unsupported Accounts Receivables**

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.19,398,157 as disclosed in Note 11 to the financial statements. However, a detailed movement schedule indicating opening balance, fees payable and fees paid to arrive at the balance was not provided for audit.

In the circumstances, the accuracy and completeness of accounts receivables of Kshs.19,398,157 could not be confirmed.

## **4.2 Long Outstanding Receivables**

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.19,398,157 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.16,399,681 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.19,398,157 could not be confirmed.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.34,663,223 and Kshs.20,591,845 respectively, resulting to an under-funding of Kshs.14,071,378 or 41% of the budget. However, the School spent a balance of Kshs.19,464,498 against actual receipts of Kshs.20,591,845 resulting to an under-utilization of Kshs.1,127,347 or 5% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Baringo High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Failure to Transfer Infrastructure Funds from the Operations Bank Account**

The statement of receipts and payments reflects operations capitation grants of Kshs.9,015,243 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,657,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, all the infrastructure grants received were not transferred to the infrastructure account contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **2. Irregular Remuneration of Members of the Board of Management**

The statement of receipts and payments reflects payments for operations of Kshs.8,434,633 and as disclosed in Note 6 to the financial statements. Included in this balance is Kshs.8,280,953 for administration cost which further includes board allowances amounting to Kshs.425,000 paid to the Board of Management and members of subcommittees. However, no evidence of approvals from the Cabinet Secretary as provided in Section 63 of the Basic Education Act of 2013 was provided for audit. In addition, Management did not provide attendance registers and minutes of the board meetings.

In the circumstances, Management was in breach of the law.

### **3. Late Submission of Financial Statements for Audit**

During the period under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

### **4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

Review of the financial statements presented for audit revealed some areas of non-compliance with the reporting template prescribed and published by the Public Sector

Accounting Standards Board (PSASB) as set out in the revised template for June, 2021 as follows:

- i. Management presented the annual report and financial statements covering six (6) months from January, 2021 to June, 2021 with no comparative balances for financial year 1 January, 2020 – 31 December, 2020. Therefore, the financial statements have not been prepared for eighteen (18) months as prescribed by the Public Sector Accounting Standards Board (PSASB).
- ii. Further, there is no disclosure on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period, signature required on page xiii, headers for several pages, Notes 14, 15 and 18 and section on follow up of Auditor Recommendations.
- iii. The signature of the Accounting Officer (School Principal and Secretary to the Board of Management) is signed for and the name indicated is for the former Principal.

In the circumstances, the financial statements do not comply with the prescribed presentation template.

#### **5. Lack of Risk Assessment Policy and Disaster Recovery Plan**

During the period under review, Management did not develop a risk assessment policy and disaster recovery plan. This was contrary to Regulations 165(1) and 170(1) of the Public Finance Management (National Government) Regulations, 2015 which requires each national government entity to develop risk management strategies and a system of risk management. In addition, a disaster recovery plan or business continuity plan was not in place.

In the circumstances, Management was in breach of the law.

#### **6. Failure to Prepare Bank Reconciliations and Maintain Proper Cashbooks**

Review of documents provided for audit revealed the School operates six (6) banks accounts and one (1) SACCO account. However, bank reconciliations were not prepared on a monthly basis. In addition, the cash books provided indicated that transactions for four (4) bank accounts were recorded in one school fund/boarding consolidated cashbook contrary to Regulation 90(1) of the Public Finance Management Regulations, 2015 which require that bank accounts reconciliations are completed for each bank account held. Further, the SIDP bank account at Kenya Commercial Bank Ltd had no cashbook.

In the circumstances, Management was in breach of the law.

## **7. Underfunding of Capitation Grants**

The statement of receipts and payments reflects Kshs.1,327,957 and Kshs.9,015,243 in respect of capitation grants for tuition, capitation grants for operations and infrastructure grants respectively and as disclosed in Notes 1 and 2 to the financial statements totalling Kshs.10,343,200. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial period 2020/2021, NEMIS reflected on average eight hundred and fourteen (814) students while records from the County Director of Education had seven hundred and thirty four (734) students, resulting to an underfunding of the School by an amount of Kshs.1,171,442. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students and value for money could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of Approved Information Technology Security Policy**

Review of the School Information Technology Systems revealed that the School did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize its long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the organization and safeguarding the School's ICT

assets. In addition, without a sound and approved framework, users do not have any rules and procedures to follow in order to minimize risk of errors, fraud and the loss of data confidentiality, integrity and availability.

In the circumstances, the School may be exposed to financial losses or falsification of records in the absence of information and communication Technology Policy.

## **2. Failure to Develop School Improvement Plan and Poor Infrastructure**

Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School funds requires a School to develop improvement plan which is a road map for changes that a School needs to improve the School environment and learning outcomes. However, during the period under review, the School did not develop a School Improvement Plan to be used to measure School improvement activities and hold Schools accountable, keep the School in focus in achieving the School target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. Further, site visit conducted at the School revealed that the School lacks clearly demarcated School grounds, and proper fencing.

In the circumstances, Management was in breach of the requirements of the Operational Manual for Utilization of Learner Capitation Grant and Other School Funds.

## **3. Weaknesses in Inventory Control, Asset and Stores Management and Distribution**

The disclosure Note 17 to the financial statements indicates that the School had Nil stock values as at 30 June, 2021 which was not supported by a stock taking report. Further, the value of stores at the beginning of the period, purchases and issues made are not disclosed in the Note.

In the circumstances, the accuracy and effectiveness in the management of inventory could not be confirmed.

## **4.0 Management of School Assets**

### **4.1 Failure to Maintain a Fixed Assets Register**

Annex 2 to the financial statements reflects a summary of various categories of fixed assets with nil balances. However, Review of the assets listing revealed that the School did not maintain an Assets Register to indicate date of purchase, cost, supplier, location, unique identification number, accumulated depreciation and net book values of the assets.

Further, Public Sector Accounting Standards Board template and The National Treasury's Circular Ref: AG/4/16/3/Vol.3(66) dated 6 July, 2022 provide for the inclusion of the register in the financial statements.

In the circumstances, the School was in breach of the law and school assets are exposed to pilferage and loss.

#### **4.2 Disputed Ownership of Land**

Annex 2 to the financial statements reflects a summary of various categories of fixed assets with nil balances. However, a scrutiny of the School Land records revealed that Plot No 498/12/SEC/RAVINE and 498/13/SEC/RAVINE belonging to the School has an outstanding Legal Court Case dating back to 27 June, 2003 but was concluded on 19 December, 2019. A study of the judgement shows that the Case was ruled in favor of the plaintiff.

Although, the court ruled that the National Land Commission be responsible in making compensation to the plaintiff on behalf of the School, there is no documentation to confirm that the compensation was done.

In the circumstances, the conclusion of the matter was not confirmed.

#### **4.3 Encroachment of the School Land**

Annex 2 to the financial statements reflects a summary of various categories of fixed assets with nil balances. However, the School land at Plot: F/R No.240/188 has been encroached by private developers although management explained that there is a case in court challenging the same.

In the circumstances, the plot of land is likely to be lost to land grabbers.

#### **4.4 Failure by the School Institution to Transfer the Ownership of Land**

Annex 2 to the financial statements reflects a summary of various categories of fixed assets with nil balances. The school has donated Land assets with no values to Eldama Ravine Technical and Vocational College for the Institute to be constructed. Although the Institute has made request to the School to transfer the title to the Institute the same has not been done.

In the circumstances, the effective control and management of assets by the School Management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities,



financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up

to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

01 October, 2024

**BARINGO HIGH SCHOOL**

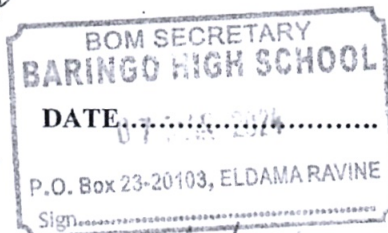
**I. STATEMENT OF RECEIPTS AND PAYMENTS**

DESCRIPTION OF VOTE HEAD	NOTE	2021	2020
		KSHS.CTS	KSHS.CTS
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,327,957.00	-
Capitation grants for operations	2	9,015,243.35	-
School Fund Income- Parents' Contributions	3	772,814.00	-
School Fund Income- Other receipts	4	14,995,370.10	-
Proceeds from borrowings			
<b>TOTAL RECEIPTS</b>		<b>26,111,384.45</b>	<b>-</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	1,018,943.00	-
Payments for operations	6	8,434,633.00	-
Boarding and school fund payments	7	21,926,047.00	-
<b>TOTAL PAYMENTS</b>		<b>31,379,623.00</b>	<b>-</b>
<b>SURPLUS/DEFICIT</b>		<b>(5,268,238.55)</b>	<b>-</b>

SIGN.....  
 NAME DR. STELLAH KERETO  
 CHAIRMAN/MEMBER BOM

DATE 7/3/2024

SIGN.....  
 NAME Mr. K. Ngichol  
 PRINCIPAL/SECRETARY BOM



SIGN.....  
 NAME Hilary M. Lagat  
 FINANCE OFFICER/BURSAR

DATE 7/3/24

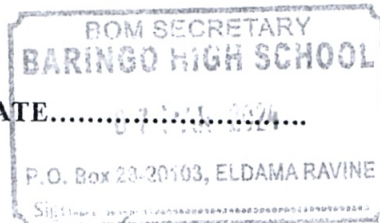
**BARINGO HIGH SCHOOL**

<b>II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES</b>			
	Note	2021	2020
		KSHS.CTS	KSHS.CTS
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	4,518,040.13	-
Cash Balances	9	20,951.00	-
Short term Investment	10	-	-
<b>Total Cash and Cash Equivalents</b>		<b>4,538,991.13</b>	-
Account's receivables	11	19,398,157.44	-
<b>TOTAL FINANCIAL ASSETS</b>		<b>23,937,148.57</b>	-
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	12	6,691,167.30	-
<b>NET FINANCIAL SSETS</b>		<b>17,245,981.27</b>	-
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1st July...	13	22,514,219.82	-
Surplus/Defict for the year		(5,268,238.55)	-
<b>NET FINANCIAL POSITION</b>		<b>17,245,981.27</b>	-
		-	-

SIGN.....  
 NAME **N. STEPH KERE TO**  
 CHAIRMAN/MEMBER BOM

DATE **7/3/2024**

SIGN.....  
 NAME **Titus K. Nyehoch**  
 PRINCIPAL/SECRETARY BOM



DATE.....

SIGN.....  
 NAME **Hilary K. Legend**  
 FINANCE OFFICER/BURSAR

DATE **7/03/24**

**BARINGO HIGH SCHOOL**

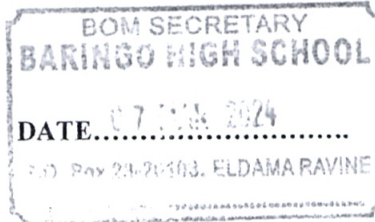
<b>STATEMENT OF CASH FLOW</b>			
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
<b>Receipts from operating activities</b>			
Capitation grants for tuition	1	1,327,957.00	-
Capitation grants for operations	2	9,015,243.35	-
School fund income- Parents contributions/ fees	3	772,814.00	-
School fund income- other receipts	4	14,409,540.00	-
Imprest arrears recovered		-	-
Fees arrears Recovered		7,031,799.00	-
<b>Total receipts</b>		<b>32,557,353.35</b>	-
<b>Payments</b>			
Payments for Tuition		1,018,943.00	-
Payments for operations		8,434,633.00	-
Boarding and school fund payments		18,548,843.00	-
Creditors paid		2,677,222.00	-
<b>Total Payments</b>		<b>30,679,641.00</b>	-
<b>Net cash flow from operating activities</b>		<b>1,877,712.35</b>	-
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>NET CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flows from Investing Activities</b>			
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>1,877,712.35</b>	<b>-</b>
Cash and cash equivalent at BEGINNING of the year	10	2,661,278.78	-
Cash and cash equivalent at END of the year		4,538,991.13	-
		-	-

Note: Cash and cash equivalent is the summation of Note 8, 9 and 10 as presented in statement of assets and liabilities

The above presentation of cash flows statement uses direct method of cash flow presentation which is encouraged under IPSAS.

SIGN.....  
NAME DR. STELLAH KEBETO  
CHAIRMAN/MEMBER BOM

DATE 7/3/2024



SIGN.....  
NAME.....  
PRINCIPAL/SECRETARY BOM

DATE.....

SIGN.....  
NAME HARRY M. WAGY  
FINANCE OFFICER/BURSAR

DATE 7/03/24

**BARINGO HIGH SCHOOL**

Receipt/Expense Item	Original Budget	Adjustments		Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b		c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
<i>(3) FEES CHARGED ON PARENTS</i>				-	-	-	#DIV/0!
Personnel emoluments				-	-	-	#DIV/0!
Repairs and maintenance	6,650,000.00	(3,325,000.00)		3,325,000.00	4,782,622.35	(1,457,622.35)	143.8%
Local transport / travelling		-		-	-	-	#DIV/0!
Electricity and water		-		-	-	-	#DIV/0!
Medical	2,023,908.00	(1,011,954.00)		1,011,954.00	-	1,011,954.00	0.0%
Administration costs		-		-	-	-	#DIV/0!
Activity	2,236,911.00	(1,118,455.50)		1,118,455.50	222,784.00	895,671.50	19.9%
Other votes	27,971,934.00	(13,985,967.00)		13,985,967.00	9,270,208.00	4,715,759.00	66.3%
Fee on Boarding Equipment and Stores	30,243,693.00	(15,121,846.50)		15,121,846.50	6,224,231.00	8,897,615.50	41.2%
				-	-	-	
<i>OTHER INCOME</i>				-	-	-	
Rent income				-	-	-	
Income from farming activities				-	-	-	
Insurance compensation				-	-	-	
Income from Posho mill				-	-	-	
Income from Bus Hire	200,000.00	(100,000.00)		100,000.00	92,000.00	8,000.00	92.0%
Fee for hire of ground and equipment				-	-	-	
Interest income				-	-	-	
Income from any other investment				-	-	-	
<b>TOTAL INCOME</b>	<b>69,326,446.00</b>	<b>(34,663,223.00)</b>	<b>-</b>	<b>34,663,223.00</b>	<b>20,591,845.35</b>	<b>14,071,377.65</b>	<b>59.4%</b>

							#DIV/0!
<b>(1) EXPENDITURE FOR TUITION</b>							
Personnel emoluments	-			-		-	
Repairs, maintenance and improvements	6,650,000.00	(3,325,000.00)		3,325,000.00	402,600.00	2,922,400.00	12.1%
Local transport / travelling	-	-		-	-	-	
Electricity, water and conservancy		-		-	-	-	
Medical Expenses	2,023,908.00	(1,011,954.00)		1,011,954.00	157,660.00	854,294.00	15.6%
Administration costs		-		-	-	-	
Activity	2,236,911.00	(1,118,455.50)		1,118,455.50	8,300.00	1,110,155.50	0.7%
Bus	200,000.00	(100,000.00)		100,000.00	3,000.00	97,000.00	3.0%
Other votes	27,971,934.00	(13,985,967.00)		13,985,967.00	12,866,849.00	1,119,118.00	92.0%
Boarding Equipment and Stores	30,243,693.00	(15,121,846.50)		15,121,846.50	6,026,089.00	9,095,757.50	39.9%
Expenditure for Income Generating Activity				-	-	-	
Insurance costs				-	-	-	
Loan Principal Repayment				-	-	-	
Acquisition of Assets				-	-	-	
Other Payments	-			-	-	-	
<b>TOTAL</b>	<b>69,326,446.00</b>	<b>(34,663,223.00)</b>		<b>- 34,663,223.00</b>	<b>19,464,498.00</b>	<b>15,198,725.00</b>	<b>56.2%</b>

- - - - - 1,127,347.35 (1,127,347.35)

Notes

1. The budget estimates is adjusted to reflect the 6 months period
2. The Actuals receipts and Payments for both operation account and tuition account vote heads was merged inline with budget estimates



## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**BARINGO HIGH SCHOOL**

<b>I. NOTES TO THE FINANCIAL STATEMENTS</b>			
<b>1</b>	<b>CAPITATION GRANT FOR TUITION</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Text books	-	-
	Exercise books	-	-
	Laboratory equipment	-	-
	Tuition grant	-	-
	Teaching/learning materials	1,327,957.00	-
	Chalk	-	-
	Internal Exams	-	-
	Teachers guides	-	-
	<b>Total</b>	<b>1,327,957.00</b>	<b>-</b>
<b>2</b>	<b>CAPITATION GRANT FOR OPERATIONS</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Personal Emoluments	-	-
	Maintenance and Improvement	4,377,538.35	-
	Electricity and water	-	-
	Local transport / travelling	-	-
	Others Votes (L.T & T, E.W.C, ADM & P.E)	4,637,705.00	-
	Administration costs	-	-
	Medical	-	-
	Activity	-	-
	<b>Total</b>	<b>9,015,243.35</b>	<b>-</b>
<b>3</b>	<b>PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Personnel emoluments	-	-
	Repairs and maintenance	547,030.00	-
	Local transport / travelling	-	-
	Electricity and water	-	-

**BARINGO HIGH SCHOOL**

<b>I. NOTES TO THE FINANCIAL STATEMENTS</b>			
<b>1</b>	<b>CAPITATION GRANT FOR TUITION</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Text books	-	-
	Exercise books	-	-
	Laboratory equipment	-	-
	Tuition grant	-	-
	Teaching/learning materials	1,327,957.00	-
	Chalk	-	-
	Internal Exams	-	-
	Teachers guides	-	-
	<b>Total</b>	<b>1,327,957.00</b>	<b>-</b>
<b>2</b>	<b>CAPITATION GRANT FOR OPERATIONS</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Personal Emoluments	-	-
	Maintenance and Improvement	4,377,538.35	-
	Electricity and water	-	-
	Local transport / travelling	-	-
	Others Votes (L.T & T, E.W.C, ADM & P.E)	4,637,705.00	-
	Administration costs	-	-
	Medical	-	-
	Activity	-	-
	<b>Total</b>	<b>9,015,243.35</b>	<b>-</b>
<b>3</b>	<b>PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Personnel emoluments	-	-
	Repairs and maintenance	547,030.00	-
	Local transport / travelling	-	-
	Electricity and water	-	-

	Fees Recovered	-	-
	Uniform	3,000.00	
	Internal Exams	-	
	Administration costs	-	-
	Activity	222,784.00	-
	<b>Total</b>	<b>772,814.00</b>	<b>-</b>
<b>4</b>	<b>OTHER RECEIPTS – SCHOOL FUND ACCOUNT</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Boarding	8,402,966.00	-
	Bank interest	-	-
	Income from dairy farming	1,179,734.10	-
	Others Votes (L.T & T, E.W.C, ADM & P.E)	5,320,670.00	-
	Income from Posho mill	-	-
	Income from Bus Hire	92,000.00	-
	M.I.F	-	-
	Bursary	-	-
	Income from bakery	-	-
	Dividends income	-	-
	<b>Total</b>	<b>14,995,370.10</b>	<b>-</b>
<b>5</b>	<b>PAYMENTS FOR TUITION</b>		
		<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Textbooks and reference materials	-	-
	Exercise books	-	-
	Laboratory equipment	-	-
	Creditors paid	-	-
	Teaching / learning materials	1,018,943.00	-
	Chalks	-	-
	Internal Exams	-	-
	Stationery	-	-
	Administration Costs	-	-
	Bank Charges	-	-
	<b>Total</b>	<b>1,018,943.00</b>	<b>-</b>

		2021	2020
		KSHS.CTS	KSHS.CTS
6	<b>PAYMENTS FOR OPERATIONS</b>		
	Personnel emoluments	-	-
	Transfer to Infrastructure	-	-
	Administration Cost	-	-
	Others Votes (L.T & T, E.W.C, ADM & P.E)	8,280,953.00	-
	Local transport / travelling	-	-
	Electricity and water	-	-
	Mintenance and Improvement	100,000.00	-
	Activity Expenses	-	-
	Medical	53,680.00	-
	Ablution block	-	-
	Bank Charges	-	-
	Girls Dorm	-	-
	<b>TOTAL</b>	<b>8,434,633.00</b>	-
7	<b>BOARDING AND SCHOOL FUND PAYMENTS</b>		
		2021	2020
		KSHS.CTS	KSHS.CTS
	Personnel emoluments	-	-
	Refunds	-	-
	Repairs and maintenance & Improvements	302,600.00	-
	Prepayments	1,638,662.00	-
	Local transport / travelling	-	-
	Electricity and water	-	-
	Medical Expenses	103,980.00	-
	Administration costs	500,000.00	-
	Activity	8,300.00	-
	Caution Money	8,000.00	-
	Others Votes (L.T & T, E.W.C, ADM & P.E)	4,735,896.00	-
	Boarding Equipment and Stores	8,485,671.00	-
	Bus Hire	3,000.00	-
	Bursary	-	-

Farm	495,965.00	-
Arrears	5,376,351.00	-
Bank Charges	-	-
Uniforms	267,622.00	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>21,926,047.00</b>	<b>-</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

**8 BANK ACCOUNTS**

Name of Bank, Account No. & currency	2021	2020
	KSHS.CTS	KSHS.CTS
Tuition Account	532,885.35	-
Operations Account	1,350,076.65	-
School Fund Account/Boarding	2,519,591.21	-
Savings Account	-	-
Parent Association Development Account	-	-
I G A - Farm	115,486.92	-
Infrastructure Account	-	-
<b>Total</b>	<b>4,518,040.13</b>	<b>-</b>

**9 CASH IN HAND**

Description	2021	2020
	KSHS.CTS	KSHS.CTS
I G A - Farm	12,802.00	-
Operation Account	-	-
School Fund account	8,149.00	-

	<b>Total</b>	<b>20,951.00</b>	<b>-</b>
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<b>10</b>	<b>SHORT TERM INVESTMENTS</b>		
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	<b>Description</b>	<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Cooperative shares	-	-
	Treasury Bills	-	-
	Fixed deposit	-	-
	Equity stock	-	-
	Other investments	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>11</b>	<b>ACCOUNTS RECEIVABLE</b>		
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	<b>Description</b>	<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Fees arrears	19,398,157.44	-
	Other non-fees receivables	-	-
	Salary advances	-	-
	Other receivables	-	-
	Imprest	-	-
	<b>Total</b>	<b>19,398,157.44</b>	<b>-</b>

[Include an ageing of the fees / non fees arrears below]

	<b>Description</b>	<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
	Fees arrears for current year	2,998,476.00	-
	Fees arrears for the previous year	16,399,681.44	23,431,480.44
	Fees arrears for prior periods (over two years)	-	-
	<b>Total</b>	<b>19,398,157.44</b>	<b>23,431,480.44</b>

<b>12</b>	<b>ACCOUNTS PAYABLE</b>		
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	<b>Description</b>	<b>2021</b>	<b>2020</b>
		<b>KSHS.CTS</b>	<b>KSHS.CTS</b>



Trade creditors (See ageing below and appendix 1)	4,278,521.40	-
Prepaid fees	2,412,645.90	-
Retention monies-Inter borrowings	-	-
<b>Total</b>	<b>6,691,167.30</b>	<b>-</b>

[Include an ageing of the creditor's arrears below]

<b>Description</b>	<b>2021</b>	<b>2020</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Trade creditors for current year	3,377,204.00	-
Trade creditors for the previous year	901,317.40	3,578,539.40
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>	<b>4,278,521.40</b>	<b>3,578,539.40</b>

**13 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2021</b>	<b>2020</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Bank balances	2,574,923.78	-
Cash balances	86,355.00	-
Short Term Investments	-	-
Receivables	23,431,480.44	-
Payables	3,578,539.40	-
<b>Total</b>	<b>22,514,219.82</b>	<b>-</b>

**OTHER IMPORTANT DISCLOSURES**

**NON-CURRENT LIABILITIES**

**14 SUMMARY**

<b>Description</b>	<b>2021</b>	<b>2020</b>
	<b>KSHS.CTS</b>	<b>KSHS.CTS</b>
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-