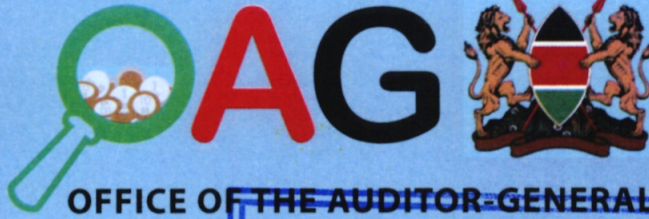


REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 25 NOV 2024

DAY.

MONDAY

TABLED
BY:

HON. NAOMI WAQU
DEP. MAJORITY WHIP

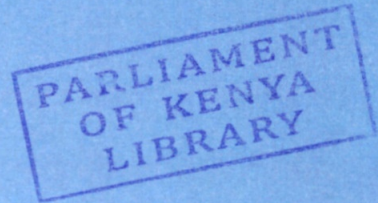
CLERK-AT
THE TABLE:

HAILE HUSSEIN

OF

THE AUDITOR-GENERAL

ON



ASUMBI GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

HOMA BAY COUNTY

Revised 30th June 2021

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

29 AUG 2024

RECEIVED



**ASUMBI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Contents	Page
I. Key School Information And Management	iii
II. Summary Report Of Performance Of The School.....	vii
III. Statement Of School Management Responsibility.....	xvi
IV. Report Of The Independent Auditors (<i>To be attached</i>).....	xvii
V. Statement Of Receipts And Payments Period To 30 th June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022.....	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2022.....	3
VIII. Statement of Budgeted Versus Actual Amounts for the Year Ended 30 th June 2022.....	4
IX. Significant Accounting Policies.....	8
X. Notes To The Financial Statements	10

1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in HOMABAY County, RANGWE Sub-County

The school was registered in 06/2019 under registration number GP/A/1554/2001 and is currently categorized as a NATIONAL public school established, owned or operated by the Government.

The school is a BOARDING GIRLS school and had number of 2935 students as at 30th June 2022 It has 43 streams and 89 teachers of which 39 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	DR. MAURICE NDOLO	Chairman	19/06/2022
2	MRS SATI LINET PINO	Secretatary /principal	19/06/2022
3	MRS HELLEN APONDI SEWE	Member	19/06/2022
4	DR MARY ANYANGO ONDITI	Member	19/06/2022
5	MR GILBERT O. ALUOCH	Member	19/06/2022
6	DR LUCY LUGO MAWANG	Member	19/06/2022
7	REV FR. ABRAHAM AYIEKO	Member	19/06/2022
8	MRS PHELISTERS AYIEKO	Member	19/06/2022
9	MR JOHN O. ODINYA	Member CEB REP	19/06/2022
10	MR ADEMBA ERIC	Member rep TEACHERS	19/06/2022
11	REV .SR. MARCELLA CHEROBON	Member rep sponsor	19/06/2022
12	MR DANIEL ODIWUOR AWILI	Member -SPONSOR	19/06/2022
13	MRS JOSEPHINE KOGWENO MBORI	Member- special needs	19/06/2022
14	MR PETR OTIENO OULA	Member-special Interest	19/06/2022
15	MS. WILKISTER ARAMA	Rep – student	19/06/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Name of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DR MAURICE NDOLO MRS LINET PINO SATI MR ODERO CHARLES FR ABRAHAM AYIEKO DR. CONSOLATA NGALA	Chairperson Secretary Member MEMBER MEMBER	3
2	Development Committee	FR ABRAHAM AYIEKO MRS LINET PINO SATI MR. PETER OULA DR MAURICE NDOLO	Chairperson Secretary Member Member	4
3	Academic Committee	MR ODERO CHARLES DR. CONSOLATA NGALA SR MARCELLACHEROBON	Chairperson Secretary Member	2
4	Discipline & Welfare Committee	MR. PETER OULA MRS JENIPHER OTIENO MR. WIGWA GEORGE	Chairperson Secretary Member	3

(a) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ ID No.
1	Principal	MRS LINET PINO SATI	284143
2	Deputy Principal	SR CAROLINE ALOO ONYANGO	491666
3	School Bursar	DOROTHY ACHIENG	14717291

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) Schools contacts

Post Office Box: 46-40309
 Telephone: 0722968678
 E-mail: asumbi1965@gmail.com
 Website: www.asumbigirlsnationalschool.co.ke
 Facebook: Asumbi Girls
 Twitter: N/A

(e) School Bankers

The following school operated 5 number of bank accounts in the following banks number as follows:

1. Name of Bank: ABSA
 Branch: KISII
 Account Number: 22023323

2. Name of Bank: EQUITY
 Branch: HOMABAY
 Account Number: 0980261691817

3. Name of Bank: KENYA COMMERCIAL BANK
 Branch: KISII
 Account Number: 1101827548

4. Name of Bank: KENYA COMMERCIAL BANK
 Branch: HOMABAY
 Account Number: 1259963640

5. Name of Bank: CO-OPERATIVE BANK
 Branch: HOMABAY
 Account Number: 01139076512100

6. Name of Bank: ECO BANK
 Branch: KISUMU
 Account Number: 6616000844

7. MPESA PAYBILL, BUSINESS NO. 247247 PAY BILL NO 0980261691817 attached to Equity Bank Account no 0980261691817
8. MPESA PAYBILL, BUSINESS NO. 30303030 PAY BILL NO 00822023323 attached to ABSA Bank Account no 22023323

(f) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

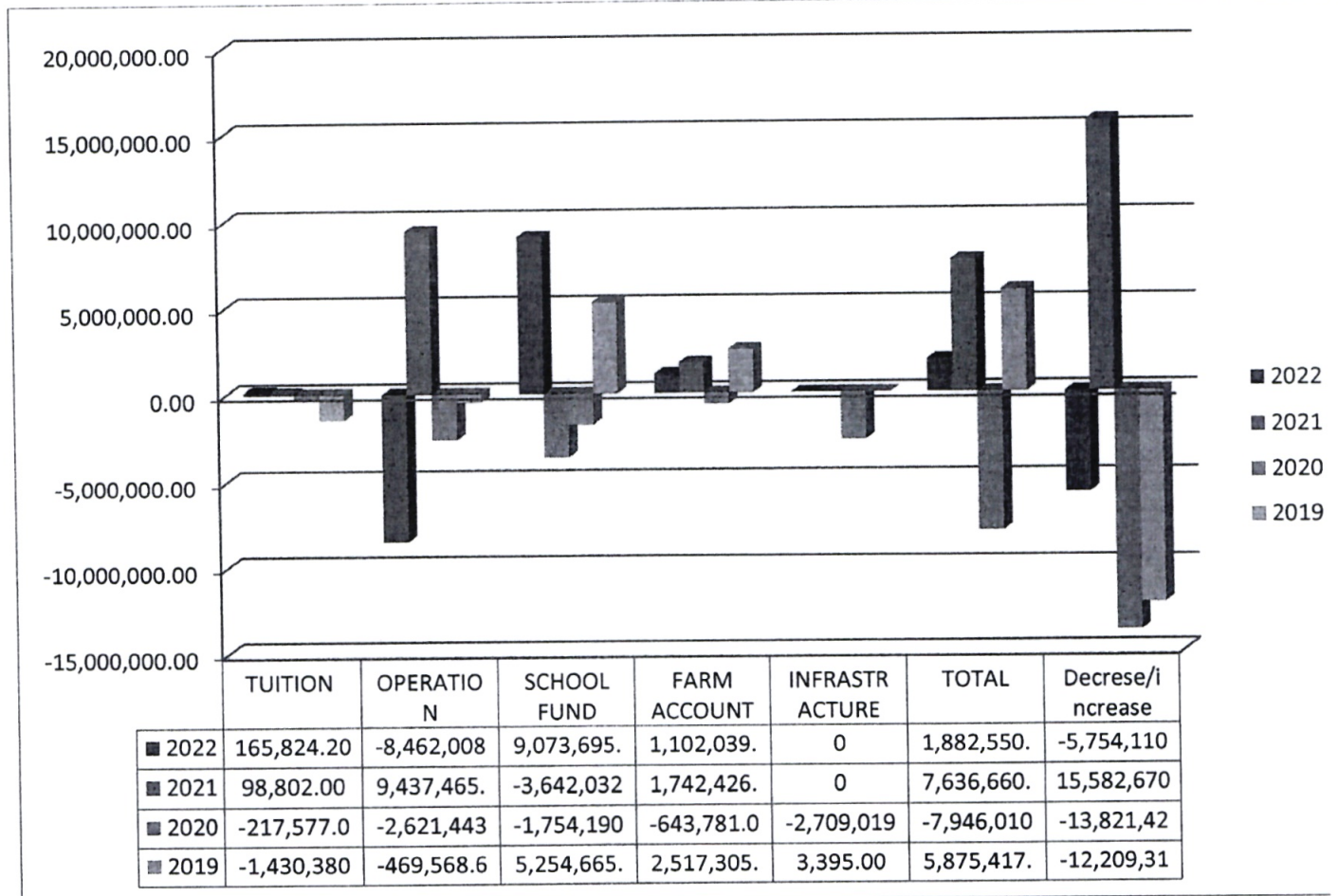
I. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

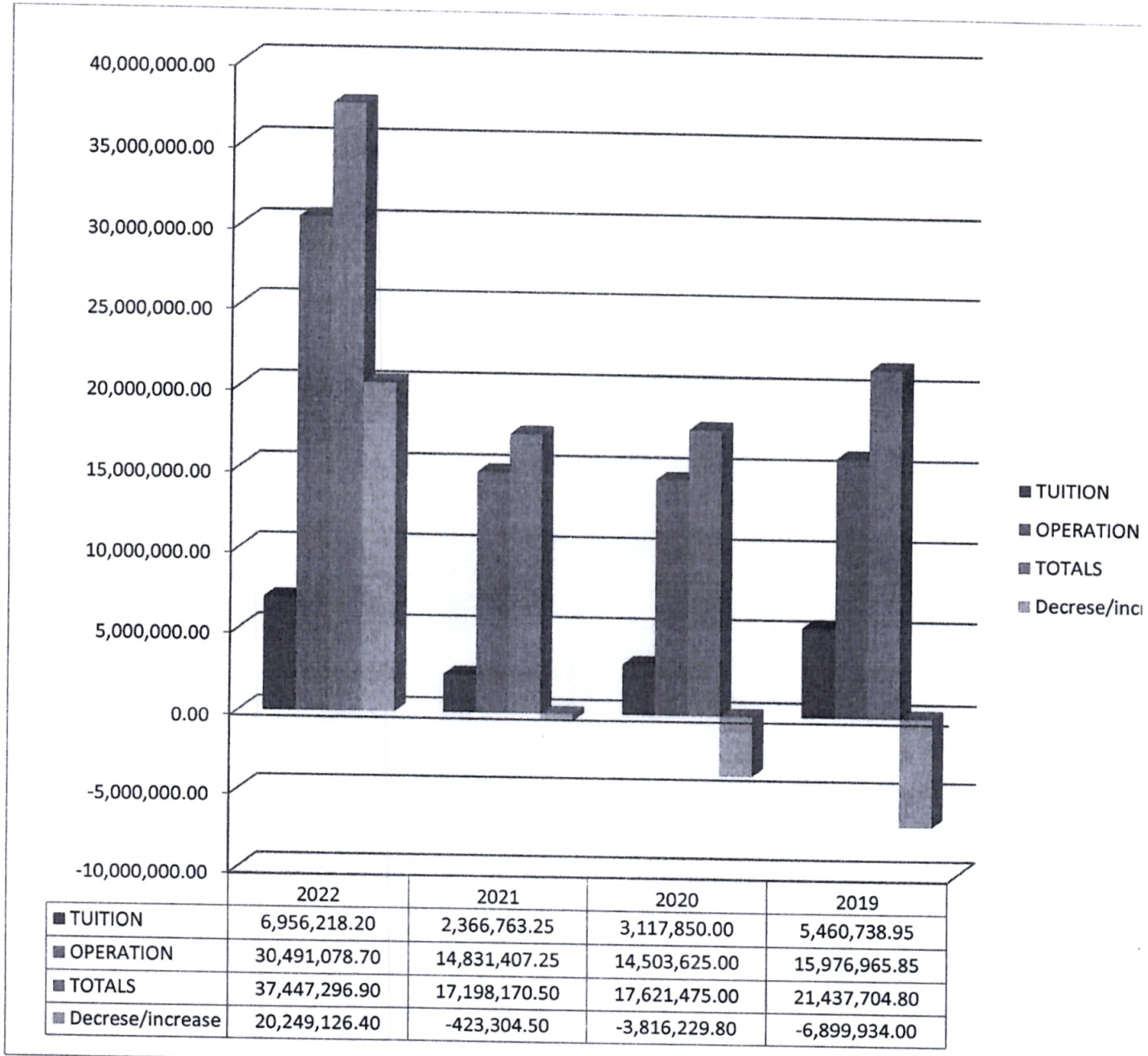
1. SURPLUS / DEFICIT FOR THE LAST THREE YEARS

ACCOUNT	2022	2021	2020	2019
TUITION	-	-	-217,577.00	-1,430,380.05
OPERATION	-	-	-2,621,443.01	-469,568.65
SCHOOL FUND	-	-	-1,754,190.20	5,254,665.85
FARM ACCOUNT	-	-	-643,781.00	2,517,305.00
INFRASTRUCTURE	-	-	-2,709,019.00	3,395.00
TOTAL	331,400	(4,032,298)	-7,946,010.21	5,875,417.15



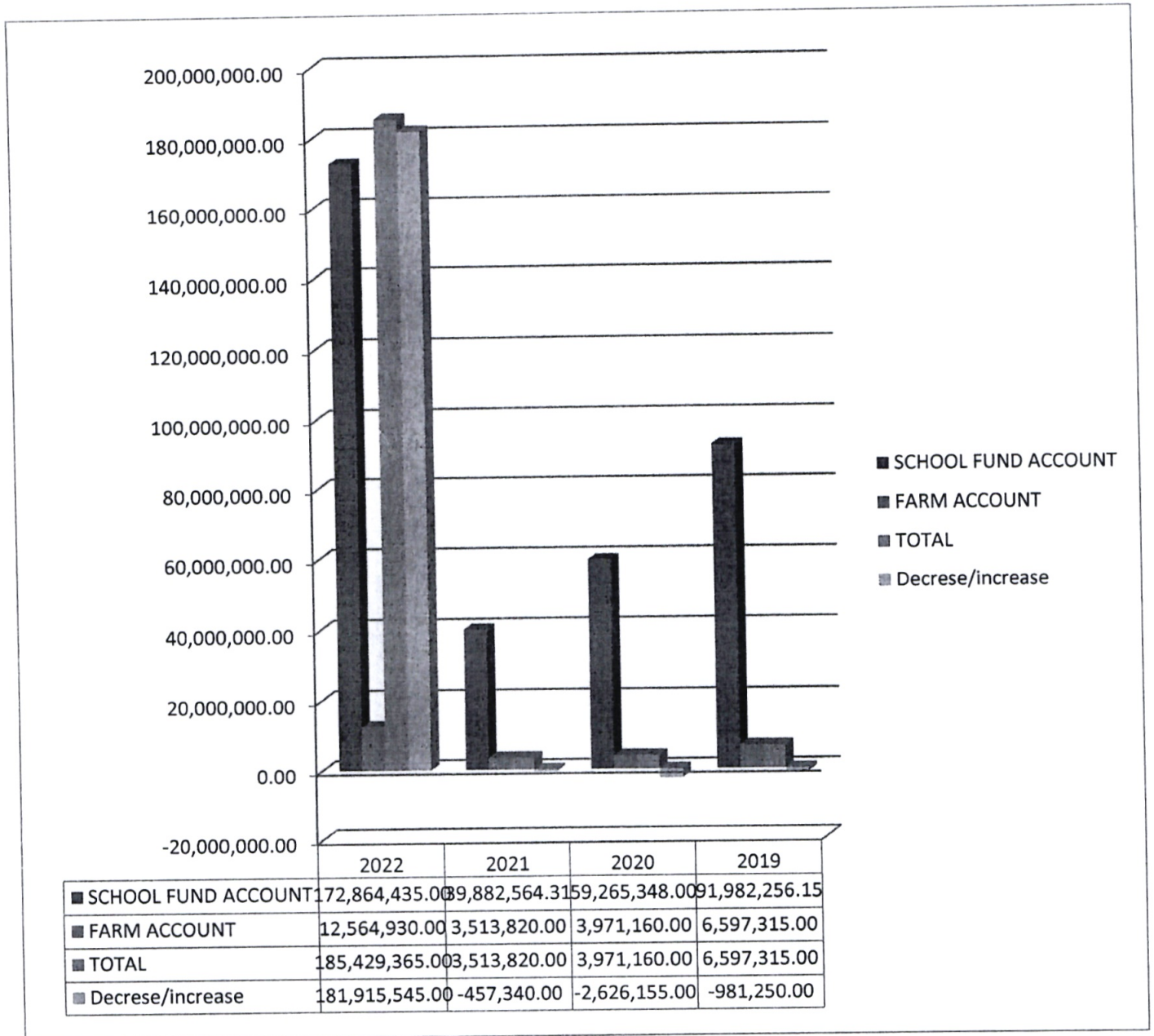
2.CAPITATION GRANT FROM THE MINISTRY FOR THE LAST THREE YEARS

ACCOUNT	2022	2021	2020	2019
TUITION	6,956,218.20	2,366,763.25	3,117,850	5,460,738.95
OPERATION	30,491,078.70	14,831,407.25	14,503,625	15,976,965.85
TOTALS	37,447,296.90	17,198,170.50	17,621,475	21,437,704.80



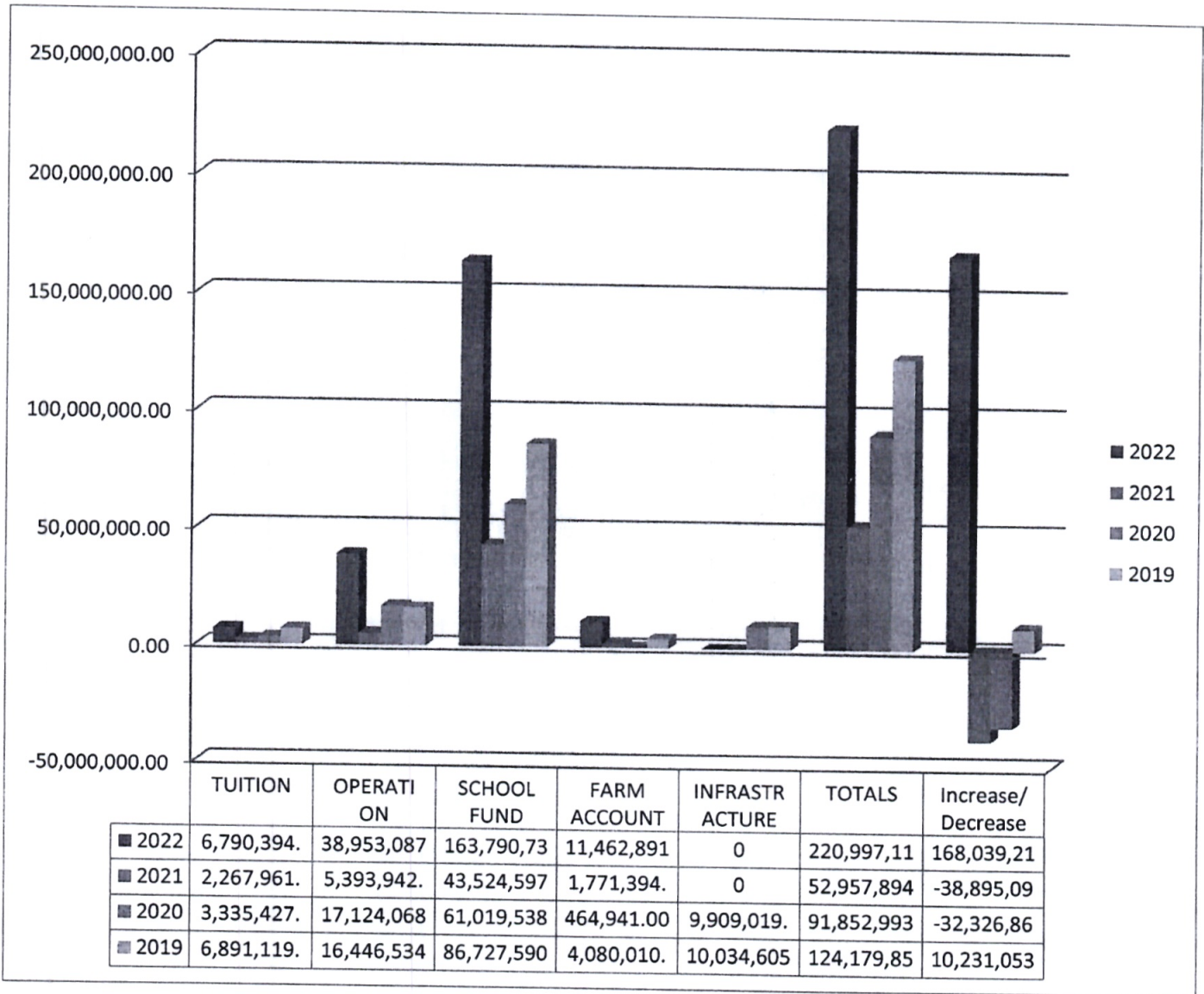
3. OVERVIEW GROWTH OF THE INCOMES EARNED BY THE SCHOOL

ACCOUNT	2022	2021	2020	2019
SCHOOL FUND ACCOUNT	176,709,570	45,994,720	55,016,524	91,982,256.15
FARM ACCOUNT	12,564,930	3,513,820	3,971,160	6,597,315.00
TOTAL	189,274,500	49,508,540	58,987,684	6,597,315.00



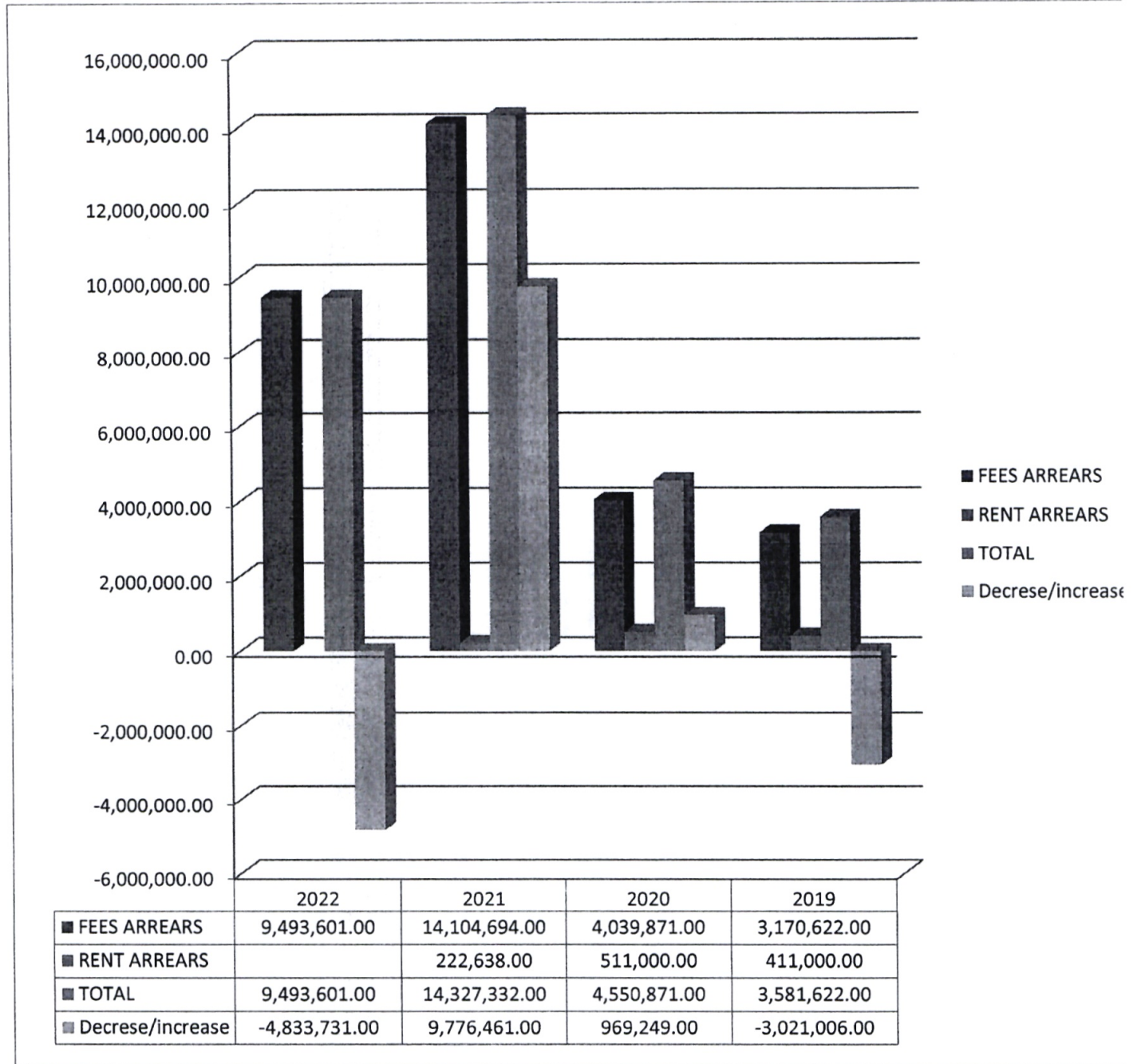
3. OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

ACCOUNTS	2022	2021	2020	2019
TUITION	6,790,394	2,185,188	3,335,427.00	6,891,119.00
OPERATION	38,953,388	5,168,678	17,124,068.01	16,446,534.50
SCHOOL FUND	180,646,614	63,385,142	61,019,538.20	86,727,590.30
FARM ACCOUNT	-	464,941	464,941.00	4,080,010.00
INFRASTRUCTURE	-	-	9,909,019.00	10,034,605.00
TOTALS	225,859,056	70,656,235	91,852,993.21	124,179,858.80



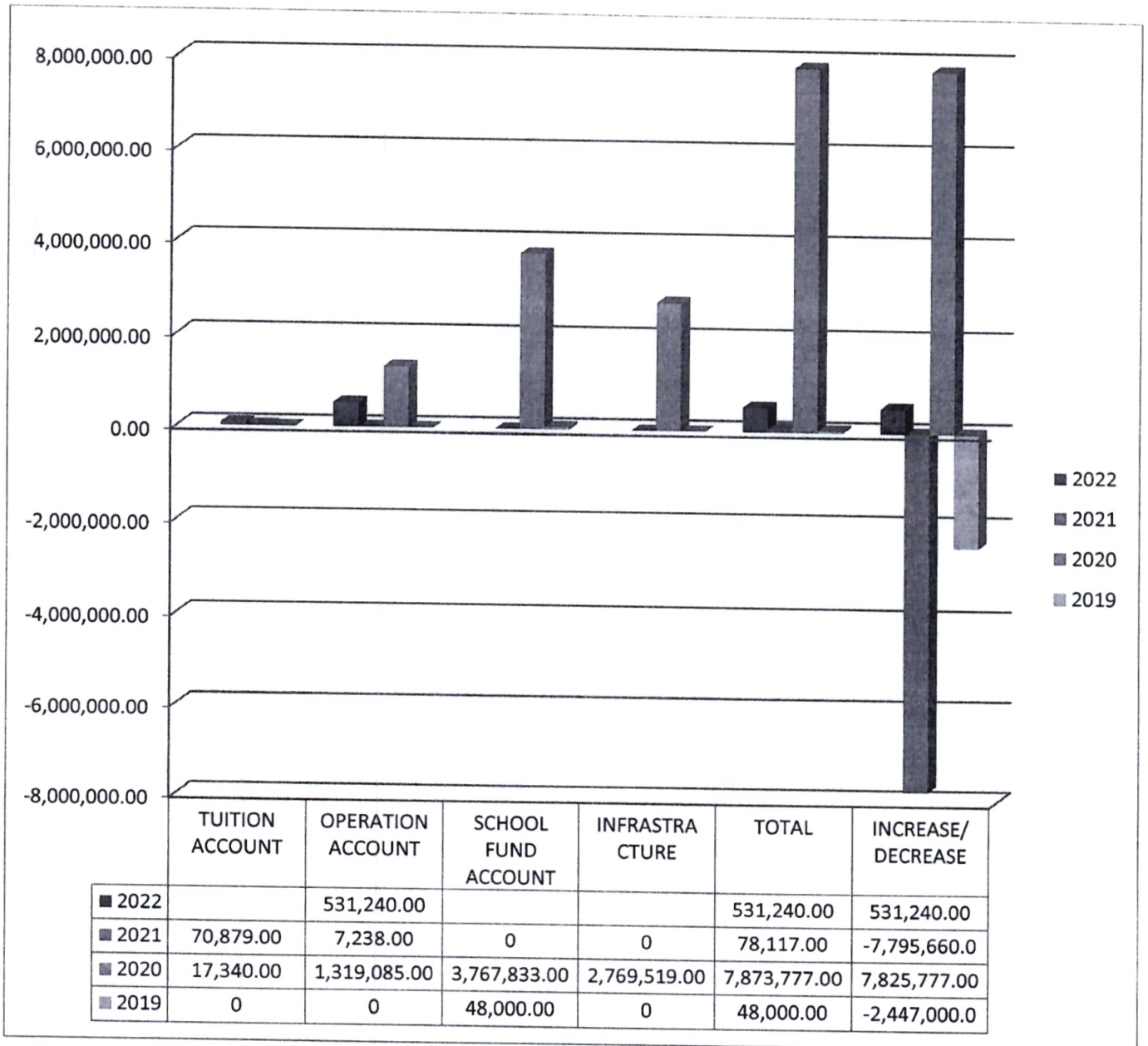
3. DEBTORS MOVEMENT OF THE SCHOOL

ITEM	2022	2021	2020	2019
FEES ARREARS	9,493,601.00	752,283	4,039,871	3,170,622.00
RENT ARREARS		194,000	511,000	411,000.00
TOTAL	9,493,601.00	946,283	4,550,871	3,581,622.00

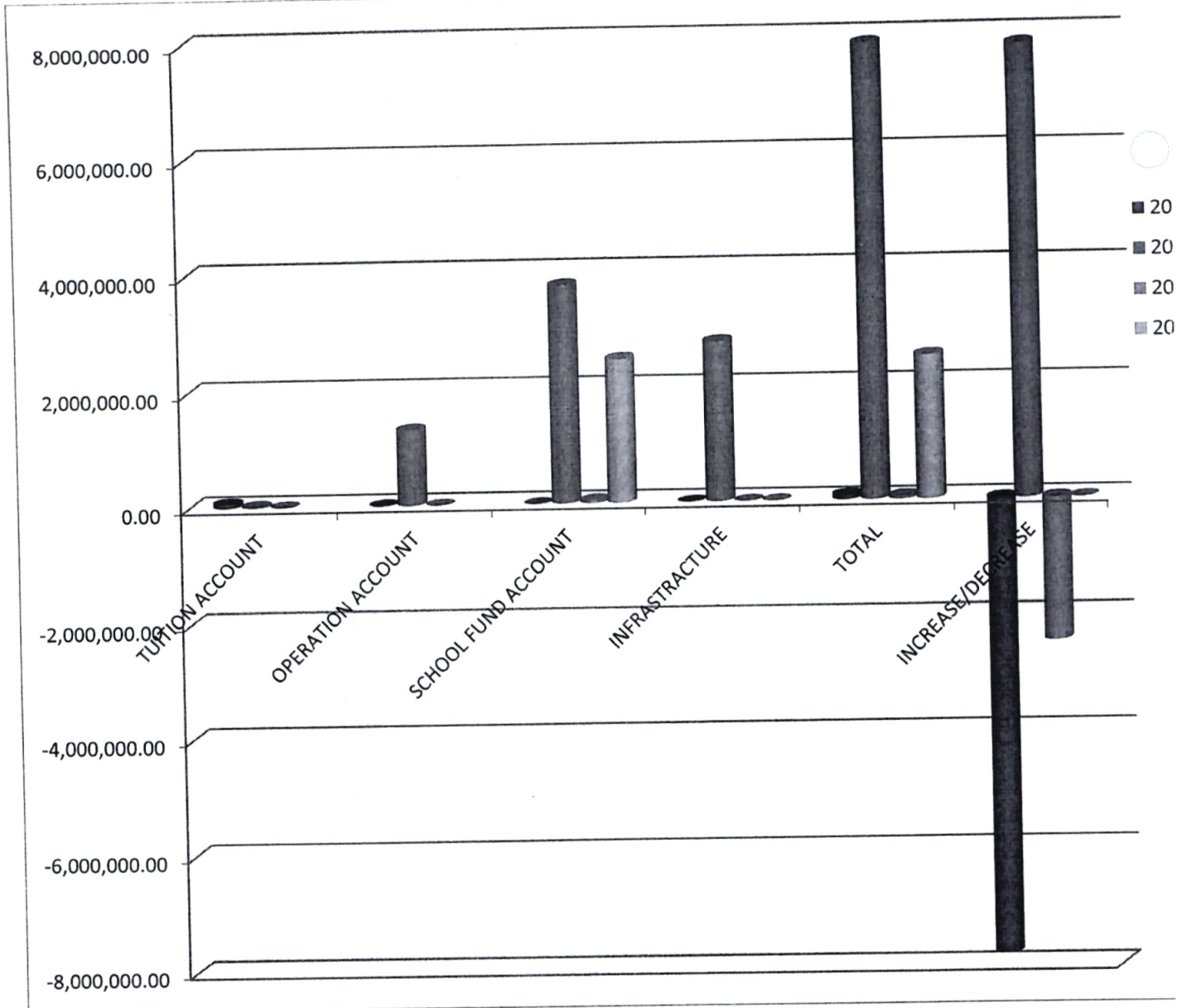


3. MOVEMENT OF CREDITORS OF THE SCHOOL

ACCOUNT	2022	2021	2020	2019
TUITION ACCOUNT		82,773	17,340	-
OPERATION ACCOUNT	531,240	-	1,319,085	-
SCHOOL FUND ACCOUNT		-	3,767,833	48,000
INFRASTRUCTURE		-	2,769,519	-
TOTAL	531,240	82,773	7,873,777	48,000



ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022



4. MOVEMENT OF BANK AND CASH BALANCES

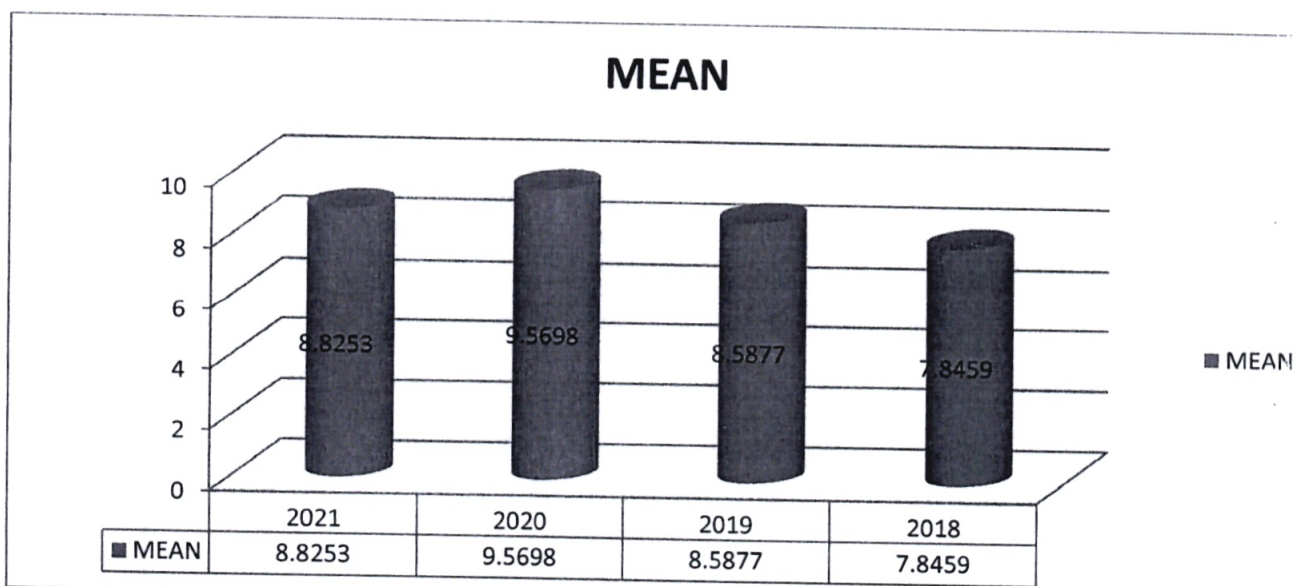
ACCOUNT	2021	2020	2019	2018
TUITION	43,284.65	13,096.15	110,333.15	999,569.45
OPERATION	1,722,212.50	98,362.55	4,740,412.56	721,941.21
SCHOOL FUND	391,528.86	7,250,091.85	1,352,207.55	595,583.53
FARM ACCOUNT	228,552.11	53,098.61	773,919.11	509,988.11
INFRASTRUCTURE	4,275,519.00	19,217.00	3,395.00	-
TOTALS	6,661,097.12	7,433,866.16	6,980,267.37	2,827,082.30

Teacher Student ratio:

b) TEACHER STUDENT RATIO	1:70
NUMBER OF TEACHERS RECRUITED 2021/2022	0
NUMBER OF TEACHERS TRANSFERRED	TRANSFERRED IN 2 TRANSFERRED OUT 0
NUMBER OF TEACHERS EMPLOYED BY TSC	44 (2 INTERNS)
NUMBER OF TEACHERS EMPLOYED BY BOM	36

c) Mean score in the year 2018 2019 2020 and 2021 KCSE:

YEAR	ENTRY	MEAN	TRANSITION	% TRANSITION	COMMENTS
2021	458	8.8253	424	92.57%	THE SCHOOL RECORDED A NEGATIVE MEAN DEVIATION OF -0.7445 BUT THE SCHOOL RECORDED THE HIGHEST TRANSITION RATE
2020	358	9.5698	276	77%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.9821
2019	405	8.5877	357	88%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.7418



ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

d) Development projects carried out by the school:

PROJECT	BQ ESTIMTE	ACTUAL EXPENDITURE	SOURCE OF FUND	STATUS
Michael Odiwa dormitory	6,180,813.50	6,180,813.50	SCHOOL FUND	COMPLETE
Home Science Storey building	10,578,000	14,181,276	MIF/ SCHOOL FUND	85% COMPLETE
3 class rooms	3,970,254	3,142,150	MIF	COMPLETE
200m perimeter wall	3,211,750	3,200,000	MIF	COMPLETE
106m perimeter wall	2,892,820	2,892,820	SCHOOL FUND	COMPLETE
1No. class room	1,224,472.80	1,224,472.80	SCHOOL FUND	COMPLETE

Sign.....

ASUMBI GIRLS HIGH SCHOOL
P.O.BOX 46 - 40309, ASUMBI
TEL: 0722-968678

School Principal: Mrs Linet Pino Sati

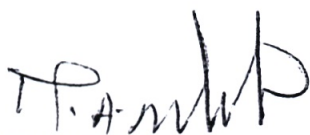
I. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ASUMBI GIRLS NATIONAL SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: Dr. Maurice Aoko Ndolo

Designation: Chairman, School Board of Management

Date: 14th September 2022



.....
Name: Mrs. Linet Pino Sati

Designation: School Principal & Secretary to Board of Management

Date: 14th September 2022



.....
Name: Ms. Dorothy Oluoch

Designation: Bursar/ Finance Officer

Date: 14th September 2022

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ASUMBI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Audit Act, 2015 and the Public Finance Management Act, 2012. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Asumbi Girls High School – Homa Bay County set out on pages 1 to 16, which comprise of the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the

Report of the Auditor General on Asumbi Girls High School for the year ended 30 June, 2022 – Homa Bay County

year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position Asumbi Girls High School – Homa Bay County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.7,897,885. However, the bank reconciliation statements for the school fund accounts held in two different banks reflected receipts in the bank statement not recorded in the cash book of Kshs.9,577,206 and Kshs.5,072,069, respectively. However, the clearance status was not confirmed since the schedule showing the date receipts were recorded in the cash books was not provided. Further, the cash books were not provided

Further, the bank balance of Kshs.7,897,885 was net of overdrawn operations account and school fund account balances of Kshs.607,806 and Kshs.3,779,319, respectively. This is contrary to Paragraph 1.3.20 of the International Public Sector Accounting Standards on requirements for reporting of cash, receipts, payments and balances on a gross basis which provides that assets and liabilities, receipts and payments shall not be offset unless required or permitted by the Accounting Standards.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 11 to financial statements reflects accounts receivables balance of Kshs.21,555,219 which was in respect of fees. However, receivables of Kshs.11,468,118 and accounting for 53% was outstanding for a period of over one (1) year. The school does not develop a mechanism to ensure payment of school fees in time and some students have since left school with arrears of school fees. As a result, the recoverability of the fee arrears balance is doubtful.

In the circumstances, the fair value of account receivables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Asumbi Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled

other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.185,497,287 and Kshs.226,721,797, respectively resulting to over-funding of Kshs.41,224,510 or 22% of the budget. However, the School spent amount of Kshs.226,390,396 against actual receipts of Kshs.226,721,797 resulting to an under-utilization of Kshs.331,401 or 0.2% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public. The source of the over-funding could not be confirmed.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. The financial statements were submitted on 07 December, 2022 which was two (2) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act,

2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial report adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred an amount of Kshs.557,400 to Kenya Secondary Schools Heads Association (KESSHA) to support the association activities. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, the value for money of the funds transferred to KESSHA could not be confirmed.

3. Unauthorized Loan to Purchase a School Van

Note 6 to the financial statements includes administration cost of Kshs.5,436,492. Included in this amount is a loan payment of Kshs.426,705 in respect of a bank loan for purchase of a school van. However, review of records revealed that the School obtained a loan for the purchase of school van without approval of the respective Cabinet Secretary. This was contrary to circular from State Department of Basic Education reference No. MOE. HQS/3/10/18/ (112) of 15 November, 2022 that states that Schools may not enter into financial contracts for instance, hire purchase, bank loans without the express written approval of the Cabinet Secretary in line with Section 18 of the 4th schedule of the Basic Education Act ,2013.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the year under review, Management did not develop School Improvement Plan to be used to measure the School's improvement activities, keep the School in focus in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

5. Failure to Reconcile Student Enrollment Data

Review of student's records provided for audit revealed unexplained variance in student numbers between National Education Management Information System (NEMIS) and School registers resulting to tuition fees under - disbursement on both capitation grants for tuition and operation fees as analyzed below:

Month	No. of Students as per NEMIS	No. of Students as per Register	Capitation Grant Per Student (Kshs)	Total Expected Capitation (Kshs)	Actual Capitation Received (Kshs)	Capitation Not Received (Kshs)
Jul. 2021	1,466	1,456	3,743	5,449,143	5,486,578	(37,426)
Oct. 2021	2,090	2,225	4,254	9,464,483	8,890,233	574,250
Jan. 2022	664	770	5,230	4,027,100	3,472,720	554,250
Jan. 2022	2,132	2,203	2,552	5,621,395	5,440,224	181,171
Apr. 2022	2,137	2,713	4,005	10,866,650	8,559,540	2,307,110

Management explained that the difference was due to failure by the School to fully register all students on National Education Management Information System Management (NEMIS) because some students had attained the age of 18 years and were not recognized by the system. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matter described in the Basis for conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Incomplete Fixed Assets Register

Management did not populate the fixed asset register with required information including assets cost, location, serial/tag number and current condition/status. The School land was registered in the name of a local church.

In the circumstances, the existence and custody of the assets and its internal controls could not be confirmed.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether

effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements

are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

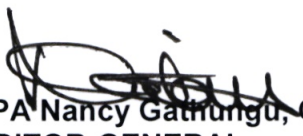
As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

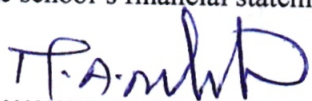
26 September, 2024

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

I. Statement Of Receipts And Payments Period To 30th June 2022


Description Of Vote Head	Note	2021-2022	
		Ksh	Ksh
Receipts			
Capitation grants for tuition	1	6,956,218	2,366,763
Capitation grants for operations	2	30,491,079	14,831,407
School fund income- parents' contributions	3	65,494,799	18,449,699
School fund income- other receipts	4	123,779,701	31,058,840
Proceeds from borrowings			
Total Receipts		226,721,797	66,706,710
Payments			
Payments for tuition	5	6,790,394	2,185,188
Payments for operations	6	38,953,388	5,168,678
Boarding and school fund payments	7	180,646,614	63,385,142
Total Payments		226,390,396	70,739,008
Surplus/Deficit		331,400	(4,032,298)

The school's financial statements were approved on 14th September 2022 and signed by:



Name: Dr. Maurice Ndolo
Chairperson BOM

Date: 14th September 2022



Name: Mrs Linet Pino Sati
School Principal/ Secretary to BOM

Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
 P.O. BOX 46 · 40309, ASUMBI
 TEL: 0722-968678



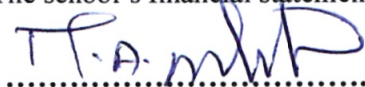
Name: Ms. Dorothy Oluoch
Bursar/ Finance Officer

Date: 14th September 2022

II. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Particulars	Note	2021/2022	2020/2021
		Kenya Shs	Kenya Shs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	7,851,884	6,656,165
Cash balances	9	46,001	5,233
Total cash and cash equivalent		7,897,885	6,661,398
Account's receivables	11	21,555,219	11,468,118
Total financial assets		29,453,104	18,129,516
Financial liabilities			
Accounts payables	12	10,992,187	-
Net financial assets		18,460,917	18,129,516
Represented by			
Accumulated fund b/fwd	13	18,129,516	18,129,516
Surplus/deficit for the year		331,400	-
Net financial position		18,460,917	18,129,516

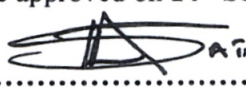
The school's financial statements were approved on 14th September 2022 and signed by:



Name: Dr. Maurice Ndolo

Chairperson BOM

Date: 14th September 2022



Name: Mrs Linet Pino Sati
School Principal/ Secretary to
BOM

Date: 14th September 2022



Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

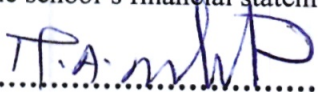
Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678

III. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021/2022	2020/2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	6,956,218	2,366,763
Capitation grants for operations	2	30,491,079	14,831,407
School fund income- parents contributions/ fees	3	65,494,799	18,449,699
School fund income- other receipts	4	123,779,701	31,058,840
Adjustments for;			
Fees arrears for the current year		(9,493,601)	(752,283)
Other non-fees receivables		(593,500)	(477,500)
Prepayments for the year		10,460,847	4398170
Total receipts		227,095,543	69,875,096
Payments			
Payments for tuition	5	6,790,394	2,185,188
Payments for operations	6	38,953,388	5,168,678
Boarding and school fund payments	7	180,646,614	63,385,369
Adjustments for; Trade creditors for the year		(531,340)	(82,773)
Total payments		225,859,056	70,656,235
Net cash flow from operating activities		1,236,486	(781,139)
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		1,236,486	(781,139)
Cash and cash equivalent at beginning of the year		6,661,397	7,442,536
Cash and cash equivalent at end of the year		7,897,885	6,661,397


The school's financial statements were approved on **14th September 2022** and signed by:



Name: Dr. Maurice Ndolo

Chairperson BOM

Date: 14th September 2022



Name: Mrs Linet Pino Sati
School Principal/ Secretary to BOM

Date: 14th September 2022



Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
 P.O.BOX 46 - 40309, ASUMBI
 TEL: 0722-968678

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022						
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
TUITION INCOME	-		-	-	-	-
Teaching / learning materials	4,002,256	-	4,002,256	6,956,218	(2,953,962)	173.8%
SUB TOTALS	4,002,256	-	4,002,256	6,956,218	(2,953,962)	
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	15,062,695	-	15,062,695	11,597,047	3,465,648	77 %
MIF	12,235,000	-	12,235,000	11,121,500	1,113,500	90.9 %
Local transport / travelling	2,180,262	-	2,180,262	1,678,599	501,663	77 %
Electricity and water	5,862,914	-	5,862,914	4,513,881	1,349,033	77 %
Medical	1,639,247	-	1,639,247	427,400	1,211,847	26.1%
Administration costs	1,497,078	-	1,497,078	1,152,652	344,426	77 %
Activity	5,656,000	-	5,656,000	-	5,656,000	0 %
SUB TOTALS	44,133,196	-	44,133,196	30,491,079	13,642,117	69%
(3) FEES CHARGED ON PARENTS					-	
Personnel emoluments	15,370,344	815,474	16,185,818	17,681,861	(1,496,043)	109%
Repairs and maintenance	7,088,000	200,000	7,288,000	7,976,507	(688,507)	109%
Local transport / travelling	6,294,642	456,620	6,751,262	6,937,495	(186,233)	103%

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Electricity and water	15,997,288	-142,229	15,855,059	16,416,125	(561,066)	104%
Activity	2,828,112	79,800	2,907,912	3,266,265	(358,353)	112%
Administration costs	10,537,232	1,291,872	11,829,104	13,216,546	(1,387,442)	112%
Fee on BES	72,143,518	4,401,162	76,544,680	96,845,285	(20,300,605)	127%
Income from farming Activities	-	-	-	12,564,930	(12,564,930)	0 %
Tender Fees	-	-	-	125,000	(125,000)	0 %
Income from Bus Hire	-	-	-	50,000	(50,000)	0 %
Rent income	-	-	-	858,750	(858,750)	0 %
Other incomes	-	-	-	13,335,736	(13,335,736)	0 %
SUB TOTALS	130,259,136	7,102,699	137,361,835	189,274,500	(51,912,665)	
TOTAL INCOME	178,394,588	7,102,699	185,497,287	226,721,797	(41,224,510)	
1. TUITION						
TUITION EXPENDITURE	-	-	-		-	-
Exercise books	3,018,080	-	3,018,080	3,756,391	(738,311)	124.5%
Laboratory equipment	912,160	-	912,160	2,334,328	(1,422,168)	255.9%
Teaching / learning materials	638,806	-	638,806	682,155	(43,349)	106.8%
Bank Charges	-	-	-	17,520	(17,520)	0 %
SUB TOTALS	4,569,046	-	4,569,046	6,970,394	(2,221,348)	148.6%
2. OPERATIONS			-			
Personnel emoluments	15,062,695		15,062,695	6,007,601	9,055,094	39.9 %
Repairs and maintenance	12,235,000		12,235,000	15,829,560	(3,594,560)	129.4%
Local transport / travelling	2,180,262		2,180,262	1,858,388	321,874	85.2%
Electricity and water	5,862,914		5,862,914	6,786,382	(923,468)	115.8
MEDICAL	1,639,247		1,639,247	3,033,478	(1,394,231)	185.1%
Administration costs	1,497,078		1,497,078	5,436,492	(3,939,414)	363.1%
Activity	5,656,000		5,656,000	-	5,656,000	0%

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Bank charge	-		-	1,487	(1,487)	
SUB TOTALS	44,133,196	-	44,133,196	38,953,388	5,179,808	88.2%
3. SCHOOL FUND			-			
Personnel emoluments	15,370,344	815,474	16,185,818	14,054,746	2,131,072	86.83%
Repairs and maintenance	7,088,000	200,000	7,288,000	-	7,288,000	0.00%
Local transport / travelling	6,294,642	456,620	6,751,262	6,655,982	95,280	98.59%
Electricity and water	15,997,288	(142,229)	15,855,059	14,860,818	994,241	93.73%
Activity	2,828,112	79,800	2,907,912	3,397,964	(490,052)	116.85%
Administration costs	10,537,232	1,291,872	11,829,104	14,769,853	(2,940,749)	124.86%
Fee on Boarding Equipment and Stores	72,143,518	4,401,162	76,544,680	113,052,693	(36,508,013)	147.70%
Rent Expenses				651,200	(651,200)	0 %
Expense on IGA				11,489,892	(11,489,892)	0 %
Other Expenses				1,719,467	(1,224,729)	0 %
SUB TOTALS	130,259,136	7,102,699	137,361,835	180,646,614	(42,796,042)	131.5%
TOTAL EXPENDITURE	178,961,378	7,102,699	186,064,077	226,390,396	(40,326,319)	121.7%

- i. Over utilization above 100% as in the above statement may be as a result of run-away inflation that is currently our Nation and also unforeseen emergencies.
- ii. Underutilization below 90% as in the above statement is a s a result of influx of the number of students as compared to the approved estimate

IV. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

V. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021/2022 Kshs	2020/2021 Kshs
Teaching/learning materials	6,956,218	2,366,763
Total	6,956,218	2,366,763

2 Capitation Grant for Operations

Description	2021/2022 Kshs	2020/2021 Kshs
Repairs and maintenance	11,121,500	6,810,000
Local transport / travelling	1,678,599	710,833
Electricity and water	4,513,881	1,911,484
Medical	427,400	
Administration costs	1,152,652	488,111
Personnel emolument	11,597,047	4,910,979
Total	30,491,079	14,831,407

ASUMBI GIRLS HIGH SCHOOL**Reports and Financial Statements For the year ended 30th June 2022****3 Parents Contribution/Fees - School Fund Account**

Description	2021/2022	2020/2021
	Kshs	Kshs
Personnel emoluments	17,681,861	4,832,934
Repairs and maintenance	7,976,507	1,152,684
Local transport / travelling	6,937,495	1,909,846
Electricity and water	16,416,125	5,819,524
Medical	-	-
Administration costs	13,216,546	4,632,568
Activity	3,266,265	102,144
Total	65,494,799	18,449,700

4 Other Receipts – School Fund Account

Description	2021/2022	2020/2021
	Kshs	Kshs
Income from farming	12,564,930	3,513,820
Boarding Equipment and stores	96,845,285	20,166,242
Tender fees	125,000	1,000
Income from Bus Hire	50,000	200
Rent income	858,750	472,000
Other income	13,335,736	6,905,578
Total	123,779,701	31,058,840

5 Payments For Tuition

Description	2021/2022	2020/2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	3,756,391	-
Laboratory equipment	2,334,328	1,267,384
Teaching / learning materials	682,155	913,484
Bank Charges	17,520	4,320
Total	6,790,394	2,185,188

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

6 Payments For Operations

Description	2021/2022	2020/2021
	Kshs	Kshs
Personal Emoluments	6,007,601	2,491,326
Administration Cost	5,436,492	733,408
Repairs and maintenance & improvements	15,829,560	
Local transport / travelling	1,858,388	243,341
Electricity and water	6,786,382	1,070,294
Medical	3,033,478	629,931
Bank Charges	1,487	378
TOTAL	38,953,388	5,168,678

7 Boarding And School Fund Payments

Description	2021/2022	2020/2021
	Kshs	Kshs
Activity	3,397,964	
Personnel emoluments	14054746	6,278,725
Local transport / travelling	6,655,982	1,176,350
Electricity and water	14,860,818	3,175,946
Administration costs	14,769,853	4,449,154
Expenses on Income generating activities	11,483,891	1,771,394
Fee on Boarding Equipment and Stores	113,052,693	23,148,558
Rent Expenses	651,200	3,213,600
Other Expenses	1,719,467	20,171,415
TOTAL	180,646,614	63,385,142

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021/2022 Kshs	2020/2021 Kshs
Tuition Account	01139076512100	157,382	43,285
Operations Account	1101827548	(607,806)	1,722,213
School Fund Acc. Equity bank	0980261691817	(3,779,319)	964,502
School Fund Acc. ABSA bank	2202323	1,489,966	(574,952)
Infrastructure Account	1259963640	9,222,993	4,275,820
Farm Account	6616000844	1,368,668	225,298
Total		7,851,884	6,656,165

9 Cash In Hand

Description	2021/2022 Kshs	2020/2021 Kshs
Tuition Account	-	-
Farm	23,505	3,255
Operation Account	18,974	
School Fund account	3,522	1,978
Total	46,001	5,233

10 Short Term Investments

Description	2021/2022 Kshs	2020/2021 Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

11 Accounts Receivable

Description	2021/2022	2020/2021
	Kshs	Kshs
Fees arrears	20,961,719	11,468,118
Other non-fees receivables	593,500	-
Total	21,555,219	11,468,118

Description	2021/2022	2020/2021
	Kshs	Kshs
Fees Arrears For Current Year	9,493,601	-
Fees Arrears For The Previous Year	11,330	11,330
Fees Arrears For Prior Periods (Over Two Years)	11,456,788	11,456,788
Total	20,961,719	11,468,118

12 Accounts Payable

Description	2021/2022	2020/2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	531,340	-
Prepaid Fees for the current year	10,460,847	-
Prepaid Fees for the previous year	-	-
Total	10,992,187	-

Description	2021/2022	2020/2021
	Kshs	Kshs
Trade Creditors for Current Year	531,240	-
Trade Creditors for The Previous Year	-	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	531,240	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021/2022	2020/2021
	Kshs	Kshs
Bank Balances	6,656,165	6,656,165
Cash Balances	5,233	5,233
Receivables	11,468,118	11,468,118
Payables	-	-
Total	18,129,516	18,129,516

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021/2022	2020/2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021/2022	2020/2021
		Kshs	Kshs
Cattle	7	464,500	113,000
Kales	farm	85,000	100,000
Trees	1,400	8,400,000	1,200,000
Pigs	16	197,000	70,000
Poultry	32	21,250	14,000
Total		9,167,750	1,497,000

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

16 Borrowings

Description	2021/2022	2020/2021
	KShs	
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes


17 Stock/ Inventory

Description	2021/2022	2020/2021
	KShs	
b) Inventory		
Stock/ inventory at beginning of the year	9,176,342	3,854,330
Stock/ inventory purchased during the year	91,763,424	18,096,750
Stock/ inventory issued during the year	(82,587,082)	(20,540,440)
Balance at end of the year	18,352,684	1,410,640

18 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved/ Not Resolved)	Intention (To be Resolved/ Not expected to be resolved)


 Sign and Date
 Principal

ASUMBI GIRLS HIGH SCHOOL
 P.O.BOX 46 - 40309, ASUMBI
 TEL: 0722-968678

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. KASUMO ENTERPRISES	2,896,568	25/10/2021	2,365,328		531,240	
Sub-Total	2,896,568		2,365,328		531,240	Paid
Supply Of Goods						
2.						
Sub-Total						
Supply Of Services						
3.						
Sub-Total						
4. PREPAID FEES	10,460,847		10,460,847		-	
Sub-Total	10,460,847		10,460,847		-	Paid out
Grand Total	10,992,087		12,826,175		531,240	

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Balance at 30 th June 2022 (Kshs)
Land 1	15/05/1968	School	12,245,000	-	-	12,245,000
Buildings And Other Structures	8/04/1995	School	166,564,545	-	-	166,564,545
Motor Vehicles	22/9/2010	School	13,380,000	-	-	13,380,000
Office Equipment, Furniture and Fittings	15/10/2012	School	12,534,242	-	-	12,534,242
ICT Equipment, And Other ICT Assets	01/10/2020	School	8,243,000	-	-	8,243,000
Boarding Furniture & Fittings	10/02/2018	School	32,765,300	-	-	32,765,300
Tools And Apparatus	8/10/2020	School	9,574,619	-	-	9,574,619
Other Machinery and Equipment	2/9/2020	School	17,310,074	-	-	17,310,074
Intangible Assets- Soft Ware	1/1/2022	School	700,000	-	-	700,000
Total			273,316,780	-	-	273,316,780