

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KENYA PRIMARY EDUCATION EQUITY IN  
LEARNING PROGRAM IDA GRANT NO. D991-  
KE AND CREDIT NO. 7067-KE AND GRANTS  
NOS. TF C306-KE AND TF C307-KE**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**STATE DEPARTMENT FOR BASIC  
EDUCATION**

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**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM**

**IMPLEMENTING ENTITY: MINISTRY OF EDUCATION (STATE DEPARTMENT  
FOR BASIC EDUCATION)**

**PROGRAM NUMBER: P176867-KE**

**IDA Credit number: 7067-KE**

**IDA Grant Number: D991-KE**

**GPE Grant number: TF C0306-KE**

**GPE Grant number: TF C0307-KE**

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**PROGRAM  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30 JUNE, 2024**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public  
Sector Accounting Standards (IPSAS)**

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

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**1. Acronyms and Definition of Terms**

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IMF	International Monetary Fund
IPSAS	International Public Sector Accounting Standards
CT	County Treasury
NT	National Treasury
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
WB	World Bank
Comparative FY	Financial year preceding the current financial year.
DLR	Disbursement Linked Results
IPF	Investment Project Financing
PforR	Program for Results
DLI	Disbursement linked indicator
JSS	Junior Secondary School
MED	Master's in Education
PAD	Program Appraisal Document
IDA	International Development Association
GPE	Global Partnership for Education
GOK	Government of Kenya
POM	Program Operation Manual
SAGA's	Semi-Autonomous Government Agencies

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AIE's	Authority to Incur Expenditure
SIP	School Improvement Plan
RBSG	Result Based School Grants
TSC	Teachers Service Commission
EACC	Ethics and Anti-corruption Commission
SOE	Statement of expenditure
CPU	Project Co-ordination Unit
KICD	Kenya Institute of Curriculum Development
KEMI	Kenya Education Management Institute
KISE	Kenya Institute for Special Education
EGF	Equity Group Foundation
JKF	Jomo Kenyatta Foundation
BOM	Board of Management
KNEC	Kenya National Examination Council
CBC	Competency Bases Curriculum
CBA	Competency Bases Assessment
NASMLA	National Assessment/Monitoring Learner Achievement
PP1	Pre-primary Education 1
NEMIS	National Education Management Information System
ECDE	Early Childhood Development Education

## **2. Project Information and Overall Performance**

### **2.1 Name and registered office**

#### **Name**

The project's official name is Kenya Primary Education Equity in Learning (KPEELP) Program.

#### **Objective**

The key objective of the project is to reduce regional disparities in learning outcomes, improve the retention of girls in upper primary education, and strengthen systems for delivering equitable education outcomes.

#### **Address**

The project headquarters offices are in the Ministry of Education headquarters office in Nairobi, Kenya.

The address of its registered office is:

P.O. Box 30040-00100 Nairobi, Kenya.

Telephone: (254) 724744777

The project also has offices/branches as follows:

- Teachers Service Commission Headquarters, Nairobi
- Kenya Institute of Curriculum development, Nairobi
- Kenya National Examinations Council, Nairobi.
- County Education offices across the Country

**Contacts:** The following are the project contacts

P.O. Box: 30040-00100 – Nairobi Kenya

Telephone: (254) 724744777

E-mail: [ekirapa.martha@education.go.ke](mailto:ekirapa.martha@education.go.ke)

Website: [www.education.go.ke](http://www.education.go.ke)

**Project information and overall performance (continued)**

**2.2 Project Information**

Project Start Date:	5 August 2022
Project End Date:	31 December 2026
Project Coordinator:	Mrs. Martha Ekirapa
Project Sponsor:	World Bank

**2.3 Project Overview**

Line Ministry and State/ County Department	The project is under the supervision of the, State department of Basic Education.
Project number IDA Credit number IDA Grant Number GPE Grant number GPE Grant number	<b>P176867-KE</b> 7067-KE D991-KE TF C0306-KE TF C0307-KE
Strategic goals of the project	The strategic goals of the project are as follows: (i) To reduce regional disparities in learning outcomes, (ii) improve the retention of girls in upper primary education, and (iii) Strengthen systems for delivering equitable education outcomes.
Summary of Project Strategies for achievement of strategic goals	The project management aims to achieve the goals through the following means: <b>Results Area 1-</b> Equalize learning opportunities: improve learning outcomes in target counties and for refugee populations. <b>Results Area 2 -</b> Improve girls’ participation in schooling, including in refugee hosting counties. <b>Results Area 3 -</b> Strengthen Reform Implementation capacity
Other important background information of the project	The KPEEL Program is funded by the World Bank through the International Development Association (IDA) with a credit/ grant amount of 188 million Dollars, the Global Partnership For Education with a grant of 98.491 Million dollars and GOK Contribution of 118.4Million dollars. The total Program amount is therefore 404.891 million dollars. The KPEEL Program implementation will run for 5

	<p>years (2022 -2026). The State Department and Teachers Service Commission are the main implementing agencies, whereas KICD, KNEC, KEMI, KISE and KIB are the sub implementing agencies. The KPEEL Program is a hybrid of the Program For Results (PforR) component which is Results Based and the Investment Financing Project Component (IPF) , which is input based.</p>
<p>Areas that the project was formed to intervene</p>	<p>The project was formed to intervene in the following areas:</p> <ul style="list-style-type: none"> <li>(i) <b>Disparities in learning outcomes</b> between Schools in high performing counties and low performing counties.</li> <li>(ii) <b>Inequity in share of students achieving high order proficiency level in numeracy and literacy</b> at grade 3 based on the 2018 NASMLA.</li> <li>(iii) Insufficient inputs in schools in lagging regions</li> <li>(iv) <b>High drop-out rate for girls</b> in upper primary</li> <li>(v) <b>Completion of the Primary education cycle</b></li> <li>(vi) <b>Transition to secondary school</b> for poor and vulnerable populations</li> <li>(vii) Gaps in the implementation of initiated reforms <b>(Competency Based Curriculum (CBC), Formative assessments, pre-service teacher training and teacher management</b></li> <li>(viii) <b>Low utilization of NEMIS data for planning and decision making</b> in primary education</li> <li>(ix) <b>Gaps in the quality of pre-service teacher training</b> in the implementation of CBC</li> <li>(x) <b>Low Quality preschool services</b> that negatively impact the foundational learning</li> </ul> <p><b>Insufficient school infrastructure</b> in target counties</p>
<p>Project duration</p>	<p>The project started on 5<sup>th</sup> August, 2022 and is expected to run until 31<sup>st</sup> December, 2026</p>



**Project Information and Overall Performance (Continued)**

**2.4 Bankers**

The following are the bankers for the project:

- (i) Central Bank of Kenya for project co-ordination unit
- (ii) Various commercial banks held by Five SAGA's and forty seven Counties

**2.5 Independent Auditor**

The project is audited by the:  
 Office of the Auditor- General  
 Anniversary Towers  
 Monrovia Street  
 P.o Box 30084-00100  
 Nairobi

**2.6 Roles and Responsibilities**

No	Names	Title designation	Key qualification	Responsibilities
1	Dr. Belio R. Kipsang, CBS	PS. Ministry of Education	PhD	Provides overall oversight to the Program
2	Elijah Mungai	Director Projects Coordination and Delivery	MED	Provides overall oversight to day to day implementation of the Project
3	Martha Ekirapa	National Coordinator, KPEEL Program	MED	Oversees the coordination of the Program Coordination team and Agencies Program Implementation Units and in charge of the day to day implementation of the Program.
4	CPA. Maurice A.Ochieng'	Accountant KPEEL Program	MBA- Finance CPA(K)	Oversees the overall accounting operation of the program.

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5	Kenneth Ojwang	Project Safeguards Officer	Degree - Education	Oversee the project safeguards
6	Paul Mutua	Supply chain management officer	Degree – Supply chain management	Oversee Procurements
7	Peter Gachathi	Results area 1 lead	MED	In charge of coordinating Implementation of activities under the Results Area 1.
8	Catherine Micheni	Results area 2 Lead	MED	In charge of coordinating Implementation of activities under the Results Area 2.
9	Dr.Hellen Boruett	Results area 3 Lead	PhD	In charge of coordinating Implementation of activities under the Results Area 3.
10	Ng'ang'a Wainaina	Monitoring And Evaluation Lead	MED	In charge of coordinating the program team on all aspects of Program Management, coordination, Monitoring and evaluation.

## 2.7 Funding summary

The Project is for duration of Five years from **2022 to 2026** with an approved budget of **USD 404,891,000** equivalent to Kshs **49,943,304,850** as highlighted in the table below:

**Project information and overall performance (continued)**

Below is the funding summary:

**A. Source of Funds**

Source of funds	Donor Commitment		Amount received to date – (30 <sup>th</sup> June 2024)		Undrawn balance to date	
	Donor Amt(Usd)	Kshs	Donor currency	Kshs	Donor currency	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A') - (B')
<b>(i) Grant</b>						
IDA	56,400,000	6,956,940,000	13,644,368	1,683,032,752	42,755,632	5,273,907,248
GPE	98,491,000	12,148,864,850	37,536,356	4,630,109,483	60,954,644	7,518,755,368
	<b>154,891,000</b>	<b>19,105,804,850</b>	<b>51,180,723</b>	<b>6,313,142,234</b>	<b>103,710,277</b>	<b>12,792,662,616</b>
<b>(ii) Loan</b>						
IDA	131,600,000	16,232,860,000	73,424,568	9,056,920,493	58,175,432	7,175,939,507
	<b>131,600,000</b>	<b>16,232,860,000</b>	<b>73,424,568</b>	<b>9,056,920,493</b>	<b>58,175,432</b>	<b>7,175,939,507</b>
<b>(iii) Counterpart funds</b>						
Government of Kenya	118,400,000	14,604,640,000	-	-	118,400,000	14,604,640,000
<b>Total</b>	<b>404,891,000</b>	<b>49,943,304,850</b>	<b>124,605,292</b>	<b>15,370,062,727</b>	<b>280,285,708</b>	<b>34,573,242,123</b>

Note:

\*The Conversion rate used is PAD rate of US\$1=Ksh 123.35 ,USD 1= SDR 0.75 AND USD 1= EUR 0.94

**Project information and overall performance (continued)**

**B. Application of Funds**

Application of funds	Amount received to date – (30 <sup>th</sup> June 2024)		Cumulative amount paid to date – (30 <sup>th</sup> June 2024)		Unutilised balance to date (30 <sup>th</sup> June 2024)	
	<i>Donor currency</i>	<i>Kshs</i>	<i>Donor currency</i> <i>USD</i>	<i>Kshs</i>	<i>Donor currency</i>	<i>Kshs</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A') - (B')</i>
IDA GRANT	13,644,368	1,683,032,752				
GPE GRANT	37,536,356	4,630,109,483				
IDA LOAN	73,424,568	9,056,920,493				
GOK COUNTERPART	-	-				
	<b>124,605,292</b>	<b>15,370,062,727</b>	<b>113,435,008</b>	<b>13,992,208,295</b>	<b>11,170,283</b>	<b>1,377,854,432</b>

*\*The Conversion rates applicable are actuals when exchequers are received*

*\*The project funds are pooled from IDA Grant, GPE Trust Funds and IDA Loan and applied collectively to implement the PforR activities.*

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**Project information and overall performance (continued)**

**2.8 Summary of Overall Project Performance:**

- i) *Budget performance against actual amounts for the current year and for cumulative to-date,*

In the Financial year 2023-2024, the program received 109% and 93% of the budgeted funds on grants and loan respectively from the donor, GOK contribution for the program was the amounts paid directly by the state department for basic education.

All budgeted expenditures were achieved. The receipts exceeded the budget because the amount received was based on DLI achieved.

- ii) *Physical progress based on outputs and outcomes since project commencement,*

Delivery unit	Key output	Key performance targets	Target 2022/2023 (Baseline )	Actual Achievem ent as at 30 <sup>th</sup> June 2023	Target 2023/20 24	Target 2024/20 25	Target 2025/ 2026	Remarks
Kenya Primary Education Equity in Learning Program (PEELP)	Primary schools receiving school grants for completing priority areas in their SIPs	Number of primary schools receiving school grants for completing priority areas in their SIPs	-	-	5,422	5,422	5,422	In the FY 2023/ 2024 all the 5,422 target schools received school grants totalling to Kshs. 2. 6 Billion. Therefore the target for the year was achieved.
Kenya Primary Education Equity in Learning Program (PEELP)	Vulnerable Learners provided with school meals.	Number of Vulnerable Learners who are provided with school meals during the	1,800,000	1,853,186	2.6 Million.	2.6 Million.	2.6 Millio n.	.In the FY 2023/ 2024 , the target was achieved.

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Delivery unit	Key output	Key performance targets	Target 2022/2023 (Baseline )	Actual Achievement as at 30 <sup>th</sup> June 2023	Target 2023/2024	Target 2024/2025	Target 2025/2026	Remarks
		academic Year.						
Kenya Primary Education Equity in Learning Program (PEELP)	Vulnerable learners selected to receive a scholarship, school kits and mentoring support services.	Number of Vulnerable Learners selected to receive a scholarship, school kits and mentoring support services.	8,000	19,574	12,000	-	-	Actual achievement of vulnerable learners provided with secondary education scholarships as at 30 <sup>th</sup> June 2024 is 34,000. This was because, an additional 14,426 scholarships beneficiaries were onboarded into the Program in January 2024. The target was therefore surpassed as envisaged during the Program design.
Kenya Primary Education Equity in Learning Program (PEELP)	Infrastructure and equipment in TTCs	Number of TTCs with functional I-Hubs	0	-	35	-	=	The target was fully achieved since functional I-hubs were established

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Delivery unit	Key output	Key performance targets	Target 2022/2023 (Baseline )	Actual Achievement as at 30 <sup>th</sup> June 2023	Target 2023/2024	Target 2024/2025	Target 2025/2026	Remarks
								in all the 35 TTCs across the Country.

iii) *Indicate the absorption rate for each year since the commencement of the project.*

The absorption rates were based on the planned expenditure against actual receipt. For the Financial Year 2023-2024, the overall absorption rate was 92%. This was a satisfactory result. The cumulative absorption was at 91%

iv) *List the implementation challenges and recommend the next steps.*

S/NO.	Challenge	Mitigation Measure
1.	<i>Delayed recruitment of the independent verification Agency for verification of Achieved results.</i>	<i>Implementation of Program activities were fast-tracked after the IVA was recruited. Apparently, time lost initially at the beginning of Program implementation has been recovered.</i>
2.	<i>Insecurity in some parts of Garissa County resulting to closure of some schools implementing the SIP Programme.</i>	<i>MOE withheld disbursement of the first tranche of the school grants to the schools until the schools were reopened. The issue is now sorted out and schools are implementing the SIPs after reopening.</i>
3.	<i>Challenge of disbursing school grants to refugee schools because they operated privately and without school boards.</i>	<i>MOE in consultation with the Department for Refugee Services registered the Refugee Camp Based schools after which the schools constituted BOMs and opened Bank Accounts which were used to manage the school grants.</i>
4.	<i>Teachers are not willing to be deployed to schools in areas prone to insecurity such as North Eastern, Tiaty ( Baringo , and Turkana</i>	<i>Recruitment of teachers from the locality in those regions and retired teachers from the locality are being engaged on contract basis.</i>

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5.	Refugee learners dropping out of school especially from Dadaab refugee camp.	The ministry is working closely with UNHCR, Department for Refugee Services and Equity Group Foundation to ensure the learners complete school.
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**2.9 Summary of Project Compliance:**

i) *Compliance with applicable laws and regulations*

*There are no cases of Non-compliance with applicable laws. The Program is being implemented within the existing Government systems*

ii) *Consequences suffered on account of non-compliance or likely to be suffered.*

*N/A*

iii) *Mitigation measures taken or planned to alleviate the adverse effects of actual or potential consequences of non-compliance*

*N/A*



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**Project information and overall performance (continued)**

**3. Statement of Performance against Project's Predetermined Objectives**

Results area	Performance
RA1 Equalize learning opportunities: improve learning outcomes in target counties and for refugee populations.	<ul style="list-style-type: none"> <li>i. Disbursement of the tranche one school grants for 5,422 School Improvement Programme (SIP) target schools, including 50 refugee camp-based schools. Kshs 480,000 each was disbursed to 5,422 schools amounting to Kshs. 2.6 Billion.</li> <li>ii. The 5,422 target schools are implementing the priorities captured in their Approved SIPs</li> <li>iii. A total of 2,651,615 vulnerable learners in target primary schools were provided with school meals in terms one and two of 2024 respectively, among them 119,448 refugee learners. This was an increase on the number of learners provided with school meals by term 3 of 2023 (2,479,367).</li> <li>iv. The Teachers Service Commission has deployed 2,000 teachers to schools with the highest teacher shortages. The share of teachers reported to be in class and teaching in target schools for the school grants is 95.40 percent.</li> </ul>
Results Area 2 - Improve girls' participation in schooling, including in refugee hosting counties.	<p>34,000 vulnerable learners (17,483 girls) have been awarded scholarships through the Elimu scholarship programme. These include 19,574 (10,393 girls) in 2023 and 14,426 (7,090 girls) in 2024. The beneficiaries have also been provided with mentorship support services which include psychosocial support and career guidance.</p>
Results Area 3 - Strengthen Reform Implementation capacity The Results area 3 will address the following challenges:	<ul style="list-style-type: none"> <li>1. Retooling of 977 tutors (642 males, 435 females from the 35 TTCs on Interpretation of the Competency Based Teacher Education Curriculum and Assessment; and integration of ICT in training and learning has been undertaken.</li> <li>2. I Hubs have been completed and handed over in all the 35 Teachers Training Colleges across the Country.</li> <li>3. 13,226 classrooms constructed and completed in existing Public Secondary schools including 129 in refugee/host communities.  Further, a total of 3,400 classrooms have been constructed under phase 1 across 1,710 Junior schools. Additionally, Kshs 7. 5 Billion has been disbursed to more Junior schools for construction of classrooms under phase 2 that will facilitate the transition of Grade 8 learners to Grade 9 in January 2025.</li> <li>4. Rolling out of the implementation of CBC and CBA activities is progressing well.</li> </ul>

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**Introduction**

Section 81(2)(f) /Section 164 (2)(f) of the Public Finance Management Act, 2012, requires that the Accounting Officer include a statement of the national/county government entity's performance against predetermined objectives at the end of each financial year.

The key development objectives of the *project's agreement/* plan are to:

- a) To reduce regional disparities in learning outcomes
- b) Improve the retention of girls in upper primary education , and
- c) To Strengthen systems for delivering equitable education outcomes.

**Progress on the attainment of strategic development objectives**

Project	Objective	Outcome	Indicator	Performance
Kenya Primary education Equity in Learning (KPEEL) Program	I. To reduce regional disparities in learning outcomes.	Improving Learning Outcomes: Supporting development of Kenya's human capital for productivity and growth	I. Targeted primary schools receiving school grants for completing priority areas in their SIPs (Number) .	MoE has disbursed the 1st tranche of the RBSG to all the 5,422 targeted schools for implementation of School Improvement Priorities.)
			ii. Number of Vulnerable Learners who are provided with school meals during each School Calendar Year. (Number)	2,651,615 learners benefitted from the school meals program in Term I 2024. A similar number of learners, 2,651,615 also benefitted from the school meals program in Term II 2024. The number of learners in Term 3 increased to 2,653,775 due to some additional learners in the refugee camps. The programme has been consistent with learners being fed on each school calendar day.
			iii. New teachers deployed to primary schools with the highest teacher shortage (Number)	TSC is obligated to deploy 1000 teachers every year through KPEELP. The next deployment will be done in the 2024/2025 financial year.

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				To date, a total of 2000 teachers have been deployed to primary schools with the highest shortages (1000 in FY 2022/2023 and another 1000 in FY 2023/2024). Deployment of teachers is being reviewed to align with the current teacher shortage in Junior schools.
	ii. Improve the retention of girls in upper primary education ,	Improving Learning Outcomes: Supporting development of Kenya's human capital for productivity and growth	Number of Vulnerable Learners selected to receive a scholarship, school kits, and mentoring support services.	34,000 (17,483 girls) awarded scholarships through KPEELP through EGF and JKF. These included; 19,574 (9,181 boys, 10,393 girls) in 2023 and 14,426 (7,336 boys, 7,090 girls) in 2024.
<i>Kenya Primary education Equity in Learning (KPEEL) Program</i>	iii. Strengthen systems for delivering equitable education outcomes	Improving Learning Outcomes: <i>Supporting development of Kenya's human capital for productivity and growth</i>	iv. Successful rollout of CBC and CBA reforms in basic education (Yes/No)	<p><b>KICD</b></p> <ul style="list-style-type: none"> <li>● Created and validated scope and sequence charts for grades 10-12 across 50 learning areas.</li> <li>● Developed multimedia and interactive digital content for students with visual and hearing impairments in 10 learning areas and grade 5.</li> <li>● Produced course books and support materials for Indigenous languages and grade 1 learners from vulnerable communities.</li> <li>● Developed curriculum designs for 14 vocational learning areas and curated digital content for grade 6.</li> <li>● Created 286 TV and 210 radio programs for grade 6 and monitored CBTE implementation</li> <li>● Trained 216 Early Years Education panelists in curriculum review and rationalization.</li> <li>● Edited and finalized rationalized curriculum designs for Pre-primary to grade 9,</li> </ul>

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				<p>including updates in 7 learning areas for PP1-PP2, 9 for lower primary, 2 for upper primary, and 3 for junior school.</p> <ul style="list-style-type: none"> <li>• Adapted curriculum for learners with special needs and grade 10, including developing multimedia content.</li> <li>• Created TV and radio programs for grade 7, 30 teacher education programs, interactive digital content, and parental engagement materials for CBC and CBA.</li> <li>• Ongoing work includes vetting course materials, monitoring CBC implementation, data collection, report writing, editing, and capacity building for technical officers.</li> </ul>
				<p><b>KNEC</b></p> <ul style="list-style-type: none"> <li>• Assessment Tools: Developed for grades 3-7, KILEA, Foundation, Intermediate, and Pre-Vocational levels, including numeracy, literacy, and vocational skills, with tools created between March-May and October-November 2023.</li> </ul>
				<ul style="list-style-type: none"> <li>• Formative Assessment Materials for Teacher Education: Created for Diploma programs in Primary and ECD, including two sets of School-Based Assessment (SBA) tools per program, developed and administered in July-August and October 2023.</li> </ul>
				<ul style="list-style-type: none"> <li>• School-Based Assessments (SBA): Conducted in two phases, with practical tasks from June-August and written tests in October 2023. Quality assurance was performed in October 2023.</li> </ul>

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			<ul style="list-style-type: none"> <li>● Formative Assessment Tools for CBTE Curriculum: Developed in September 2023, covering all 22 subjects and professional areas.</li> <li>● Teacher Training: In April 2023, 611 teachers received training on Competency-Based Assessment (CBA) and item writing. An additional 120 teachers from Kakuma and Dadaab refugee camps were trained in June 2023.</li> <li>● Developed two sets of formative assessment tools for 29 subjects and professional areas in the DPTE program for the 2024 cohorts (February 5-10, 2024).</li> <li>● Aligned the Competency-Based Assessment Framework (CBAF) with the rationalized curriculum designs and PWPER recommendations (February 20-28, 2024).</li> <li>● Created two sets of School-Based Assessment (SBA) tools for junior school grade 8 and Pre-vocational levels for the 2024 cohorts (April 28-May 3, 2024).</li> <li>● Trained 721 teachers in Competency-Based Assessment, including 379 male and 342 female teachers across primary, junior school, teacher training colleges, and Special Needs Education (April 13-27, 2024).</li> </ul>
		<p>ii. Capacity building of target Teacher Training Colleges for implementation of competency-based teacher education curriculum. <b>(Yes/No)</b>; DLI 7 ; Frequency: Annual ; Data source:</p>	<p>977 (642 males, 435 female) were retooled in curriculum interpretation, assessment, and ICT integration, representing 90.05% of the total. Additionally, 52,055 core reference materials were distributed to 32 primary teacher training colleges between December 4-8, 2023.</p>

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			PTTCs data for annual reports; IVA verification;	Also, functional ICT enabled learning resource centres (I-HUBs) have been established in all the teacher training colleges.
			<i>iii.</i> New classrooms constructed in existing schools as per the needs-based school infrastructure investment plan (Number)	A total of 16, 726 classrooms have been constructed in existing Secondary and Junior Schools. The SIIP 2021 was reviewed, and implementation models, designs, and infrastructure guidelines were developed. Head teachers were sensitized on these documents. Construction of phase 2 of junior secondary classrooms in beneficiary schools is in progress. Beneficiary schools for phase 2 have been identified.

#### **4. Environmental and Sustainability Reporting**

*The KPEEL project is committed to managing any anticipated environmental and social risks by implementing the planned measures already in place in the environmental and social management plan for the project. Furthermore, the various interventions of the Program aim to strengthen existing country education systems thereby ensuring the sustainability of good practices and results beyond the project.*

##### **i. Sustainability strategy and profile**

*Institutionalization of best practices from previous projects is done after the evaluation and closure of projects. This ensures new practices are embedded in normal operations in subsequent projects including KPEEL which has borrowed from lessons learnt in previous education projects. The project is also strictly guided by the provisions of its Program Appraisal Document, which was signed before commencement and hence is rather unaffected by changing political or macroeconomic factors. Though unlikely, any inevitable adjustments would be considered in consultation with all stakeholders with the view of not affecting the effectiveness or efficiency of project interventions or the sustainability of their results.*

##### **ii. Environmental performance**

*The organization and project is guided by various legislation and policies including the Environmental Management and Coordination Act, 1999, (amended 2015), Environmental Management and Coordination Act (Waste Management Regulation, 2006), Environmental Management and Coordination Act (Air Quality) Regulations, 2014, Draft Environmental Management and Coordination (E-waste Management Regulations, 2013 and Guidelines for E-waste Management in Kenya, 2010. The project also has an Environment Social Management Systems (ESMS) manual that guides the disposal and management of any waste generated as a result of project activities. The project also excludes any activities that would affect biodiversity.*

**iii. Employee welfare**

*The Human Resources and Management Department deploys all employees to the project and currently, the Gender ratio is 1:1, indicating fairness in the recruitment for both genders. The Project implementation team also benefits from specialized trainings every year to improve their skills and facilitate progression in their careers. Appraisals are also conducted for every staff in the project in line with the requirements of the Human Resources and Management Department for the Ministry*

*The organization and project also adhere to the Occupational Safety and Health Act (OSHA) (2007) and this informs the provisions in the ESMS manual which guide on all issues Health and Safety for the Project. Specifically, it spells out safe and favourable working conditions for project staff and all workers engaged in all interventions including the provision of the right equipment. Trainings and Sensitizations are also carried out regularly for all stakeholders to ensure the OSHA Act is complied with in all operations.*

**a) Responsible ethical practices**

*Training was conducted on anti-corruption by officers from the Ethics and Anti-corruption Commission (EACC) for the Program Implementation Team and the implementing teams from TSC and the agencies This included training on the Public Officer Ethics Act which all project personnel should adhere to. In addition, since project personnel are public servants, they are non-partisan and are regularly advised by the Human Resources Departments to maintain political neutrality at all times.*

**b) Regulatory impact assessment.**

*The project is guided by a Stakeholder Engagement Plan which prescribes the need for continuous stakeholder consultations throughout project implementation. This ensures open lines of communication with stakeholders. In case of any concerns of grievance, the project also has a functioning Grievance Redress Mechanism in place to follow up on any concerns, their resolution, and delivery of feedback for all concerns raised*



**iv. Community Engagements**

*The project engages with community leaders to share the benefits of education for the children in their communities. The importance of all learners especially girls staying in school is also emphasized. A case in point is the engagement with block leaders in the refugee camps in Kakuma and Dadaab for ownership to ensure learners stay in school and any who may have dropped out are supported to come back to school in line with the school re-entry guidelines. This also includes advocacy to ensure teenage mothers are supported to continue with their education and not be shunned by their communities.*

## 5. Statement of Project Management Responsibilities

The *Principal Secretary* for the State Department for Basic Education and the *Project Coordinator* for *Kenya Primary Education Equity in Learning Program* are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the financial year ended on June 30, 2024.

This responsibility includes (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

The *Principal Secretary* for the State Department for Basic Education and the *Project Coordinator* for *Kenya Primary Education Equity in Learning Program* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Principal Secretary* for the State Department for Basic Education and the *Project Coordinator* for *Kenya Primary Education Equity in Learning Program* are of the opinion that the Project's financial statements give a true and fair view of the state of the Project's transactions during the financial year ended June 30, 2024, and of the Project's financial position as at that date. The *Principal Secretary* for the State Department for Basic Education and the *Project Coordinator* for *Kenya Primary Education Equity in Learning Program* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements and the adequacy of the systems of internal financial control.

The *Principal Secretary* for the State Department for Basic Education and the *Project Coordinator* for *Kenya Primary Education Equity in Learning Program* confirm that the Project has complied fully with applicable Government Regulations and the terms of external

***Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024***

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financing covenants and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

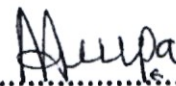
**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**


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**Approval of the Project Financial Statements**

The Project financial statements were approved by *the Principal Secretary for the Ministry of Education and the Project Coordinator for Kenya Primary Education Equity in Learning Program* on 25 September 2024 and signed by:

  
.....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

  
.....  
**Martha Ekirapa**  
**Project Coordinator**

  
.....  
**CPA. Maurice Ageng'o Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

# REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM IDA GRANT NO. D991-KE AND CREDIT NO. 7067-KE AND GRANTS NOS. TF C306-KE AND TF C307-KE FOR THE YEAR ENDED 30 JUNE, 2024 - STATE DEPARTMENT FOR BASIC EDUCATION

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, is effective in the use of resources, or that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kenya Primary Education Equity in Learning Program IDA Grant No. D991-KE and Credit No. 7067-KE and Grants Nos.

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*Report of the Auditor-General on Kenya Primary Education Equity in Learning Program IDA Grant No. D991-KE and Credit No. 7067-KE and Grants Nos. TF C306-KE and TF C307-KE for the year ended 30 June, 2024 - State Department for Basic Education*

TF C306-KE and TF C307-KE for the year ended 30 June, 2024 set out on pages 1 to 29, which comprise of the statement of financial assets and liabilities as at 30 June, 2024, statement of receipts and payments, statement of cash flows, and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, the financial position of the Kenya Primary Education Equity in Learning Program as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Financing Agreement Grant No. D991-Ke and Credit No. 7067-Ke dated 14 April, 2022 and Grants Nos. TF C306-KE and TF C307-KE of 07 March, 2023 between the Republic of Kenya and the International Development Association.

## **Basis for Qualified Opinion**

### **1.0 Unsupported Cash and Cash Equivalents Balance**

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.997,257,669 as disclosed in Note 11 to the financial statements. However, the cashbook provided in support of the balance reflected an amount of Kshs.868,239,967, resulting to an unexplained variance of Kshs.129,017,702. Further, the bank reconciliation statement for the period reflected cashbook balance of Kshs.972,420,443, resulting to unreconciled and unexplained variance of Kshs.104,180,476.

In addition, Note 11C discloses that the program “has fifty-six (56) number of Program accounts spread within the Program implementation areas, three (3) operation accounts by CBK, six (6) commercial bank accounts by SAGAS, forty- seven (47) commercial bank accounts by counties, five (5) foreign currency designated accounts and eight (8) short term deposits accounts”. However, closing bank balances have not been incorporated in the financial statements.

In the circumstances, the accuracy and completeness of the reported cash and cash equivalents balance of Kshs.997,257,669 could not be confirmed.

### **2.0 Unsupported Imprests and Advances Balance**

The statement of financial assets and liabilities reflects imprests and advances amounting to Kshs.380,613,376 as disclosed in Note 12 to the financial statements. Included in the balance was inter-entity receivable of Kshs.331,447,004 which was not supported by way of detailed schedules.

In the circumstances, the accuracy and completeness of imprests and advances balance of Kshs.331,447,004 could not be confirmed.

### **3.0 Unsupported Payments by Third Parties**

The statement of receipts and payments reflects other grants and transfers/payments by third parties of Kshs.45,588,747,643 as disclosed in Note 10B to the financial statements. However, the payments have not been supported by way of schedules, payment vouchers, invoices and delivery notes as evidence of receipt of goods and services.

In the circumstances, the accuracy and occurrence of the grants and transfers/payments by third parties amounting to Kshs.45,588,747,643 could not be confirmed.

### **4.0 Unsupported Budget**

The statement of comparison of budget and actual amounts reflects final receipts and expenditure budget amounts of Kshs.11,813,990,890 and Kshs.11,487,957,874 respectively. However, the the budget was unsupported by an approval casting doubts on its authenticity.

In the circumstances, the accuracy and validity of the reported budget amounts could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Primary Education Equity in Learning Program Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Information**

### **Conclusion**

The Management is responsible for the Other Information set out on page iv to xxvi which comprises Program Information and Overall Performance, Statement of Performance Against Program's Predetermined Objectives, Environmental and Sustainability Reporting and Statement of Program Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

## **Basis for Conclusion**

In connection with my audit on the Project financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Undrawn Loan Balances**

The funding summary at page viii under the Program Information and Overall Performance reflects total Donor and Government of Kenya (GoK) commitment amount of Kshs.49,943,304,850 over the Program life from 05 August, 2022 to 31 December, 2026, out of which Government of Kenya commitment totaled Kshs.14,604,640,000. However, only Kshs.15,370,062,727 had been drawn as at 30 June, 2024, resulting to undrawn balance of Kshs.34,573,242,123 or 69% of the funding. Further, during the year under review, there was no Government counterpart funding/contribution to the Program. This was contrary to the disbursement and financial information letter which requires IDA Credit, IDA Grant and GoK to finance 38.5%, 16.5% and 45% of expenditure respectively.

In the circumstances, the low absorption affected the planned activities and may have impacted negatively on service delivery to the public while the GoK is in breach of the law.

#### **2. Supply, Delivery, Installation and Commissioning of ICT Equipment in Public Teacher Training Colleges**

The Program Management procured for the supply, delivery, installation and commissioning of ICT equipment in thirty-five (35) public teacher training colleges through framework contracts valued at Kshs.1,042,287,068. However, the following inconsistencies were identified:-



- i. There was no evidence of notifications to the Public Procurement Oversight Authority on all signed contracts awarded through all procurement methods under Section 138(2) of the Public Procurement and Asset Disposal Act, 2015(PPADA) and Regulation 131(1)(b) of the Public Procurement and Asset Disposal Regulations, 2020 which provide that an accounting officer of a procuring entity shall report all contract awards to the Authority as prescribed;
- ii. The Program initiated Programs on the installation and commissioning of ICT equipment in thirty (30) public teacher training colleges. The contracts were signed on 27 October, 2023 and were to run for a duration of three (3) months with expected completion date of 27 January, 2024. However, all the programs had not been completed as at 30 June, 2024. This was contrary to Regulation 137 (e) of the Public Procurement and Asset Disposal Regulations, 2020 which provides that the requirements of the contract shall be closely monitored to ensure that there are no deviations or risks and those identified dealt with in time;
- iii. Management did not impose liquidated damages on the suppliers as required by Section 140 of the Public Procurement and Asset Disposal Act, 2015;
- iv. Field inspection at Kibabii Teachers Training College revealed that ten (10) laptops supplied to the College had been stolen and the matter reported to the police.

In the circumstances, value for money may not have been realized from the contracts while Management was in breach of the law.

### **3. Failure to Maintain Separate Banking Arrangements**

The State Department operated two Project bank accounts namely; P-Grant D991 KE and P- DLI CR 7067 KE. However, funds from IDA and GPE Grants, both Disbursement Linked Indicators (DLI) and Investment Project Financing (IPF) were deposited into P-Grant D991 KE account. Further funds from IDA loans (both DLI and IPF) were deposited into P- DLI CR 7067 KE account. This was contrary to disbursement and financial information requirement for the Program Management to set up and maintain three separate accounts.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International ISSAIs 3000 and 4000. The Standards requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

### **Conclusion**

As required by International Development Association (IDA), I report based on my audit that I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion:

- i. Information given in the Management report on pages iv to xxvi is consistent with the financial statements;
- ii. Adequate accounting records have been kept by the Program, so far as appears from the examination of those records; and
- iii. The Program's financial statements are in agreement with the accounting records and returns.

### **Basis for Conclusion**

The International Development Association (IDA), requires that, I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Program's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Program's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Program's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi


12 November, 2024

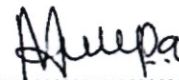
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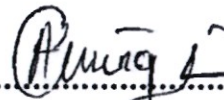
**7. Statement of Receipts and Payments for the Year Ended 30th June 2024.**

	Note	2023-2024			2022-2023		Cumulative Total Receipts	Cumulative Total Payments
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties		
		Kshs.	Kshs.	Kshs.	Kshs.	Kshs.		
<b>Receipts</b>								
Gok counterpart funds received	1A	-	-	-	-	-	-	-
Third party receipts for the program	1B		45,588,747,643	45,588,747,643		18,134,810,494	18,134,810,494	63,723,558,138
Proceeds from domestic and foreign grants	2	5,290,878,487		5,290,878,487	1,022,263,747		1,022,263,747	6,313,142,234
Loan from external development partners	3	6,473,087,314		6,473,087,314	2,583,833,179		2,583,833,179	9,056,920,493
<b>Total receipts</b>		<b>11,763,965,801</b>	<b>45,588,747,643</b>	<b>57,352,713,444</b>	<b>3,606,096,926</b>	<b>18,134,810,494</b>	<b>21,740,907,421</b>	<b>79,093,620,865</b>
<b>Payments</b>								
Purchase of goods and services	6	404,125,749		404,125,749	1,571,568,707		1,571,568,707	1,975,694,457
Other grants and transfers /payments by the program	10A	10,363,158,505		10,363,158,505	1,653,355,334		1,653,355,334	12,016,513,838
Other grants and transfers /payments by third parties	10B		45,588,747,643	45,588,747,643		18,134,810,494	18,134,810,494	63,723,558,138
<b>Total payments</b>		<b>10,767,284,254</b>	<b>45,588,747,643</b>	<b>56,356,031,897</b>	<b>3,224,924,041</b>	<b>18,134,810,494</b>	<b>21,359,734,535</b>	<b>77,715,766,432</b>
<b>Surplus/ (deficit)</b>		<b>996,681,547</b>	<b>-</b>	<b>996,681,547</b>	<b>381,172,886</b>	<b>-</b>	<b>381,172,886</b>	<b>1,377,854,432</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

  
 .....  
**Dr. Beho R. Kipsang, CBS**  
**Principal Secretary**

  
 .....  
**Martha Ekirapa**  
**Project Co-ordinator**


  
 .....  
**CPA. Maurice Ageng'o Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

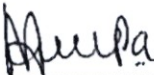
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**Annual Report and Financial Statements for the financial year ended June 30, 2024**

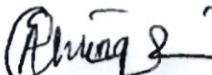
**8. Statement of Financial Assets and Liabilities as at 30<sup>th</sup> June 2024**

Description	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and Cash equivalents</b>	11		
Bank balances		997,257,669	457,749,216
<b>Total cash and cash equivalents</b>		<b>997,257,669</b>	<b>457,749,216</b>
Imprests and Advances	12	380,613,376	9,113,618
<b>Total Financial Assets (A)</b>		<b>1,377,871,045</b>	<b>466,862,834</b>
<b>Financial Liabilities</b>			
Third party Deposits and Retention	13	16,613	85,689,948
<b>Total Financial Liabilities (B)</b>		<b>16,613</b>	<b>85,689,948</b>
<b>Net Financial Assets (A-B)</b>		<b>1,377,854,432</b>	<b>381,172,886</b>
<b>Represented By</b>			
Fund Balance B/fwd.	14	381,172,886	-
Prior Year adjustments	15	-	-
Surplus/(Deficit) for the Year		996,681,547	381,172,886
<b>Net Financial Assets</b>		<b>1,377,854,432</b>	<b>381,172,886</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on **25<sup>th</sup> Sept 2024** and signed by:

  
 .....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

  
 .....  
**Martha Ekirapa**  
**Project Coordinator**

  
 .....  
**CPA. Maurice Ageng'o**  
**Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

*Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024*

**Statement of Cash flows for the year ended 30<sup>th</sup> June 2024**

Description	Note	2023 – 2024	2022-2023
		Kshs	Kshs
<b>Cashflow from operating activities</b>			
<b>Receipts</b>			
Gok counterpart funds received	1 A	-	-
Proceeds from domestic and foreign grants	2	5,290,878,487	1,022,263,747
Miscellaneous receipts	4	-	-
<b>Total receipts</b>		<b>5,290,878,487</b>	<b>1,022,263,747</b>
<b>Payments</b>			
Compensation of Employees	5	-	-
Purchase of goods and services	6	404,125,749	1,571,568,707
Social Security Benefits	7	-	-
Transfers to Other Government Units	9	-	-
Other grants and transfers /payments by the program	10 A	10,363,158,505	1,653,355,334
<b>Total Payments</b>		<b>10,767,284,254</b>	<b>3,224,924,041</b>
<b>Net receipts/(payments)</b>		<b>(5,476,405,767)</b>	<b>(2,202,660,293)</b>
<b>Adjustments during the year</b>			
Prior year adjustments	15	(0)	-
Decrease/(increase) in accounts receivable	16	(371,499,758)	(9,113,618)
Increase/(decrease) in accounts payable:	17	(85,673,335)	85,689,948
<b>Net cash flow from operating activities</b>		<b>(5,933,578,861)</b>	<b>(2,126,083,963)</b>
<b>Cashflow from investing activities</b>			
Acquisition of non-financial assets	8	-	-
<b>Net cash flows from investing activities</b>		-	-
<b>Cash flow from financing activities</b>			
Proceeds from foreign borrowings	3	6,473,087,314	2,583,833,179
<b>Net cash flow from financing activities</b>		<b>6,473,087,314</b>	<b>2,583,833,179</b>
<b>Net increase in cash and cash equivalents</b>		<b>539,508,453</b>	<b>457,749,216</b>
<b>Cash &amp; cash equivalent at beginning of the year</b>	11	<b>457,749,216</b>	-
<b>Cash and cash equivalent at end of the year</b>	11	<b>997,257,669</b>	<b>457,749,216</b>

.....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary**

.....  
**Martha Ekirapa**  
**Project Coordinator**

.....  
**CPA. Maurice Ageng'o Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

**Statement of Comparison of Budget and Actual Amounts for the Year ended 30<sup>th</sup> June 2024**

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget	Utilization explanation
	a	b	c=a+b	d	e=c-d	f=d/c %	
<b>Receipts</b>			-		-		
Proceeds from domestic and foreign grants	4,852,244,967		4,852,244,967	5,290,878,487	(438,633,520)	109%	
Proceeds from borrowings	6,961,745,923		6,961,745,923	6,473,087,314	488,658,609	93%	
<b>Total Receipts</b>	<b>11,813,990,890</b>	<b>-</b>	<b>11,813,990,890</b>	<b>11,763,965,801</b>	<b>(50,025,089)</b>		
<b>Payments</b>					-		
Purchase of goods and services	1,067,027,377		1,067,027,377	404,125,749	662,901,627	38%	
Other grants and transfers	10,420,930,498		10,420,930,498	10,363,158,505	57,771,993	99%	
<b>Total Payments</b>	<b>11,487,957,874</b>	<b>-</b>	<b>11,487,957,874</b>	<b>10,767,284,254</b>	<b>720,673,620</b>		
<b>Surplus or Deficit</b>	<b>326,033,016</b>	<b>-</b>	<b>326,033,016</b>	<b>996,681,547</b>	<b>(770,698,709)</b>		

.....  
**Dr. Belio R. Kipsang, CBS**  
**Principal Secretary.**

.....  
**Martha Ekirapa**  
**Project Coordinator**

.....  
**CPA. Maurice Ageng'o**  
**Ochieng'**  
**Project Accountant**  
**ICPAK Member No:15502**

*\*Note: All the budgeted receipt for GOK counterpart fund for IPF was not received for the Financial Year ended 30<sup>th</sup> June 2024. Expenditure under GOK was from fund received in the Financial Year 2022-2023 which was received on 6<sup>th</sup> July 2023 when books are closed. Receipt for GOK funds is disclosed as prior year adjustment.*



## **11. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **a) Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

### **b) Reporting entity**

The Financial Statements are for Kenya Primary Education Equity in Learning Program under the State Department of Education as required by Section 81/ Section 164 of the PFM Act, 2012.

### **c) Reporting currency**

The financial statements are presented in Kenya Shillings (Kshs), the project's functional and reporting currency. All values are rounded to the nearest Kenya Shilling.

### **d) Recognition of receipts**

Kenya Primary Education Equity in Learning Program under recognizes all receipts from various sources when an event occurs, and the related cash is received.

#### **i) Transfers from the Exchequer**

Transfers from the Exchequer are recognized in the books of accounts when cash is received. Cash is considered received when a payment instruction is issued to the bank and the receiving entity is notified.

**Significant Accounting Policies (continued)**

**ii) External Assistance**

External assistance is monies received through grants and loans from multilateral and bilateral development partners.

**iii) Other receipts**

This includes Appropriation-in-Aid and relates to receipts such as proceeds from the disposal of assets and the sale of tender documents. These are recognized in the financial statements when associated cash is received.

**iv) Donations and grants**

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when payment advice is received by the recipient entity or by the beneficiary. In the case of a grant/donation in kind, such grants are recorded upon receipt of the grant item and its value determined. The transaction date is the value date indicated on the payment advice.

**v) Proceeds from borrowing.**

Borrowing includes external loans acquired by the Project or any other debt the Project may take and will be treated on cash basis and recognized as a receipt during the year they were received.

**vi) Undrawn external assistance**

These are loans and grants at the reporting date specified in a binding agreement and relate to funding for the Project currently under development, where conditions have been satisfied, or their ongoing satisfaction is highly likely, and the project is anticipated to continue to completion. The funding summary analyzes the Project's undrawn external assistance.

**Significant Accounting Policies (continued)**

**e) Recognition of payments**

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

**i) Compensation to employees**

Salaries, wages, Allowances, and Statutory Contributions for employees are recognized when the compensation is paid.

**ii) Use of goods and services**

Goods and services are recognized as payments when the goods/services are consumed and paid for. If not paid for when goods/services are consumed, they shall be disclosed as pending bills.

**iii) Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incur and paid for.

**iv) Repayment of borrowing (principal amount)**

Repayment of the principal amount of borrowing is recognized as payment in the period in which the repayment is made. The debt stock is disclosed as an annexure to the consolidated financial statements.

**Significant Accounting Policies (continued)**

**v) Acquisition of fixed assets**

The payment on the acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items, respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as a receipt and as a payment. A fixed asset register is maintained by each public entity, and a summary is provided for consolidation purposes. This summary is disclosed as an annexure to the consolidated financial statements.

**f) In-kind donations**

In-kind contributions are donations made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

**g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

**Significant Accounting Policies (Continued)**

**h) Restriction on cash**

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

**i) Imprests and Advances**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**j) Contingent Liabilities**

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public-Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

**Significant Accounting Policies (Continued)**

**k) Contingent Assets**

*Kenya Primary Education Equity in Learning Program* does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of *Kenya Primary Education Equity in Learning Program* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**l) Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance.' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**m) Budget**

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been *included in an annex to these financial statements*.

**Significant Accounting Policies (Continued)**

**n) Third-party payments**

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments. and are disclosed in the payment to third parties' column in the statement of receipts and payments.

**o) Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates (Kenya Shillings). Transactions in foreign currencies during the year/period are converted into functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

**r) Prior period adjustments**

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). Explanations and details of these prior period adjustments are presented *in note 15 of these financial statements*.

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

**12. Notes to the Financial Statements**

**1. Transfers from Government entities**

These represent counterpart funding and other receipts from the government as follows:

Description	2023-2024	2022-2023	Cumulative to-date (from inception)
	Kshs	Kshs	Kshs
<b>Counterpart funding through State department for basic education</b>			
Counterpart funds Quarter 1	-	-	-
<b>Total (See Annex 3)</b>	-	-	-
<b>Other transfers from government entities</b>			
Ministry/County Department xx	-	-	-
Total	=	=	=
Appropriations-in-Aid	-	-	-
<b>Total</b>	=	=	=

**1.B These represent counterpart funding and other receipts for the program follows:**

Description	2023-2023	2021-2022	Cumulative to-date (from inception)
	Kshs	Kshs	Kshs
<b>Counterpart funding received for the program</b>			
Counterpart funds Quarter 1	-	-	-
Counterpart funds Quarter 2	-	-	-
Counterpart funds Quarter 3	45,588,747,643	18,134,810,494	63,723,558,138
Counterpart funds Quarter 4	-	-	-
<b>Total</b>	<b>45,588,747,643</b>	<b>18,134,810,494</b>	<b>63,723,558,138</b>



**Notes to the Financial Statements (Continued)**

**2. Proceeds From Domestic and Foreign Grants**

During the financial period to 30 June 2024, we received grants from donors as detailed in the table below:

Name of Donor	Currency	Date received	Amount received in donor currency	2023-2024				2022-2023	Cumulative to date	
				rate	Grants received in cash	Grants received as direct payment*	Grants received in kind	Total amount		Total Amount
					Kshs	Kshs	Kshs	Kshs	Kshs	
<b>IDA GRANT</b>										
IDA GRANT(IDA D9910)	SDR	2 Nov 2023	4,162,922	159	660,769,004			660,769,004		
			<u>4,162,922</u>		<u>660,769,004</u>			<u>660,769,004</u>	<u>1,022,263,747</u>	<u>1,683,032,752</u>
<b>ADDITIONAL FINANCING</b>										
GPE TF 0306	USD	2 Nov 2023	24,622,750	151	3,711,879,563			3,711,879,563		
	USD	24 Jun 2024	7,130,000	129	918,229,920			918,229,920		
			<u>31,752,750</u>		<u>4,630,109,483</u>			<u>4,630,109,483</u>	-	<u>4,630,109,483</u>
Total			-		<u>5,290,878,487</u>	=	=	<u>5,290,878,487</u>	<u>1,022,263,747</u>	<u>6,313,142,234</u>

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

**Notes to the Financial Statements (Continued)**

**3. Loan from External Development Partners**

During the financial period to 30 June 2024, we received funding from development partners in the form of loans negotiated by the National Treasury, as detailed in the table below:

Name of Donor	Currency	Date received	2023-2024					2022-2023	Cumulative to date	
			Amount received in donor currency	rate	Grants received in cash	Loan received as direct payment	Loan received in kind	Total amount	Total Amount	
					Kshs	Kshs	Kshs	Kshs	Kshs	
<b>IDA CREDIT</b>										
IDA LOAN( CR 706700)	EUR	9 Oct 2023	19,493,703	157	3,058,867,983			3,058,867,983		
		24 Jun 2024	2,900,000	138	400,979,810			400,979,810		
		24 Jun 2024	21,792,605	138	3,013,239,521			3,013,239,521		
				<u>44,186,308</u>		<u>6,473,087,314</u>			<u>6,473,087,314</u>	<u>2,583,833,179</u>

**Notes to the Financial Statements (Continued)**

**4. Miscellaneous receipts**

Description	2023-2024			2022-2023	Cumulative to-date (from inception)
	Receipts controlled by the entity in Cash	Receipts controlled by third parties	Total receipts	Total receipts	
	Kshs	Kshs	Kshs	Kshs	Kshs
Sales of goods and services	-	-	-	-	-
Administrative fees and charges	-	-	-	-	-
Other receipts; Cash Deposit	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Notes to the Financial Statements (Continued)**

**5. Compensation to Employees**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
-					
Basic salaries of permanent employees	-	-	-	-	-
Basic wages of temporary employees	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

**6. Purchase of Goods and Services**

Description	2023-2024		2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	
	Kshs	Kshs	Kshs	Kshs
Utilities, supplies and services	2,206,354	-	2,206,354	2,206,354
Communication, supplies and services	50,000	-	50,000	1,376,622
Domestic travel and subsistence	209,736,244	-	209,736,244	243,897,359
Foreign travel and subsistence	-	-	-	-
Printing, advertising, and information supplies	9,429,340	-	9,429,340	9,429,340
Training payments	-	-	-	-
Hospitality supplies and services	52,656,711	-	52,656,711	55,985,211
Routine maintenance – vehicles and other transport equipment	-	-	-	-
Fuel Oil and Lubricants	6,661,084	-	6,661,084	8,470,984
Contracted professional services	123,236,016	-	123,236,016	256,576,817
Hire of Services	150,000	-	150,000	150,000
Expenses by implementing agencies(SOE's)	-	-	-	1,397,601,769
<b>Total</b>	<b>404,125,749</b>	<b>=</b>	<b>404,125,749</b>	<b>1,975,694,457</b>

*\*Expenditures for the Year 2023-2024 includes expenses from CPU, Saga's and counties. For 2022-2023, expenses from sagas and counties were separated and presented as expenses by SOE's*

**7. Social Security Benefits**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments	Total Payments	
	Kshs	Kshs	Kshs	Kshs	
Government pension and retirement benefits	-	-	-	-	-
Social security benefits in cash and in kind	-	-	-	-	-
Employer social benefits in cash and in kind	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*\*All personnel working for the project are remunerated by the state department for basic education*

**Notes to the Financial Statements (Continued)**

**8. Acquisition of Non-Financial Assets**

Description	2023-2024			2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs.	Kshs.	Kshs	Kshs	
Purchase of buildings	-	-	-	-	-
Construction of buildings	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

*\*There was no purchase of non-financial asset in the year 2023-2024*

**Notes to the Financial Statements (Continued)**

**9. Transfers to other Government Entities**

During the financial period to 30 June 2024, we transferred funds to reporting government entities as shown below:

Description	2023-2024		2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	
	Kshs	Kshs	Kshs	Kshs
Transfers to National/County Government entities	-	-	-	-
Ministry ABC	-	-	-	-
<b>Total</b>	-	-	-	-

*\*There were no transfer to other government entities; AIE's and Disbursements were issued to counties and Saga's respectively.*

*Returns from counties and Sagas formed part of the expenditures for the program*

**Notes to the Financial Statements (Continued)**

**10. Other Grants, Transfers, and Payments**

**10 A. Payments by the program**

Description	2023-2024		Total payments	2022-2023	Cumulative to-date
	Payments made in Cash	Payments made by third parties		Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Grants for scholarships	3,892,013,104	-	3,892,013,104	1,653,355,334	5,545,368,438
Grant for infrastructure development in Primary schools	6,136,600,000	-	6,136,600,000	-	6,136,600,000
Grants for construction of ICT hubs in TTC's	334,545,401	-	334,545,401	-	334,545,401
<b>Total</b>	<b>10,363,158,505</b>	<b>-</b>	<b>10,363,158,505</b>	<b>1,653,355,334</b>	<b>12,016,513,839</b>

**10 B. Payments by third parties**

Description	2023-2024	2022-2023	cumulative to date
	Kshs	Kshs	Kshs
<i>State department for basic education</i>	45,588,747,643	18,134,810,494	63,723,558,138
NGOs	-	-	-
National Assistance Organization	-	-	-
<b>Total</b>	<b>45,588,747,643</b>	<b>18,134,810,494</b>	<b>63,723,558,138</b>

**10 B. 1. Classification of payments made by Third Parties by Nature of expenses**

Payments made by third parties	2023-2024	2022-2023	cummulative to date
Description	Kshs	Kshs	Kshs
Rehabilitation Of Classrooms In Primary Schools	-	263,787,743	263,787,743
Jss Capitation- Capitation Grants	39,695,275,797	11,330,133,879	51,025,409,675
Kise-Facilitationspecial Needs Education	851,563,620	397,111,324	1,248,674,944
Recruitment Of Ict Interns	133,477,544	124,953,478	258,431,022
Scool Feeding Program	2,466,700,000	4,076,693,389	6,543,393,389
School Examination And Invigilation Fees	2,441,730,682	1,942,130,682	4,383,861,364
<b>Total</b>	<b>45,588,747,643</b>	<b>18,134,810,494</b>	<b>63,723,558,138</b>

\* Grant for scholarships includes payments by Jomo Kenyatta Foundation to various institutions for elimu scholarship beneficiaries and payments made to Equity group Foundation for elimu scholarship program less unspent balance on the egf deposit account as at 30<sup>th</sup> June 2024.

Infrastructure grants include payments made to schools for SIPs and for construction of Junior Secondary schools classrooms.

Grants for construction of I-hubs in TTC's include payments made to various contractors for establishment of ICT hubs in public Teachers training colleges.

Kshs 45,588,747,643 was paid directly by the State department for basic education as part of the program that the Ministry undertake.

This forms part of DLI expenditure for the Program and treated as GOK counterpart contribution for achievement of DLR



**Notes to the Financial Statements (Continued)**

**11. Cash And Cash equivalents**

**11A. Bank Balances**

Description	2023-2024	2022-2023
	Kshs	Kshs
CBK (DLI) A/C 1000622296	472,961,211	300,493,755
CBK (IPF) A/C 1000622288	524,296,458	157,255,461
CBK (AF IPF) A/C 1000740701	-	-
Cash in hand (Note 11B)	-	-
<b>Total</b>	<b><u>997,257,669</u></b>	<b><u>457,749,216</u></b>

**Shared Banking arrangement**

Description	Cumulative	DLI	IPF
	Kshs	Kshs	Kshs
CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)	972,420,443	472,961,211	499,459,232
CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)	453,079,937	524,296,458	(71,216,521)
<b>Total</b>	<b><u>1,425,500,381</u></b>	<b><u>997,257,669</u></b>	<b><u>428,242,711</u></b>

**NOTE 11B**

Description	2022-2023	2021-2022
	Kshs	Kshs
CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)	524,296,458	157,255,461
<b>Total</b>	<b><u>524,296,458</u></b>	<b><u>157,255,461</u></b>

**NOTE 11C**

Description	2022-2023	2021-2022
	Kshs	Kshs
CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)	472,961,211	300,493,755
<b>Total</b>	<b><u>472,961,211</u></b>	<b><u>300,493,755</u></b>

*\*Note: Cash and cash equivalent include cash book balances from PCU.*

**Kenya Primary Education Equity in Learning Program** has Fifty Six(56) number of project accounts spread within the project implementation areas Three (3) operation accounts by CBK, Six (6) commercial bank accounts by Sagas, Forty Seven (47) Commercial bank accounts by counties and Five (5) number of foreign currency designated accounts managed by the National/County Treasury as listed below:

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**Annual Report and Financial Statements for the financial year ended June 30, 2024**

In addition, KPEEL Program also has the following holding bank accounts with local commercial banks as below:

No	Commercial Bank	Account no.	Purpose
1	Equity Bank	08102835433185	To disburse funds for elimu scholarship program under Equity group foundation
2	Equity Bank	0810282920960	To disburse funds for elimu scholarship program under Equity group foundation
3	Equity Bank	0470284418874	To disburse grant funds for infrastructure developments in schools
4	Kenya Commercial Bank	1319665705	To disburse grant funds for infrastructure developments in schools
5	National Bank of Kenya	01071263675700	To disburse grant funds for infrastructure developments in schools
6	Co-operative Bank	1100279958001	To disburse grant funds for infrastructure developments in schools
7	Family Bank	068000031479	To disburse grant funds for infrastructure developments in schools
8	Absa Bank	2050737694	To disburse grant funds for infrastructure developments in schools

Notes to the Financial Statements (Continued)

**Special Deposit Accounts**

The balances in the Project’s Special Deposit Account(s) as of 30th June 2024 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

**Special Deposit Accounts Movement Schedule**

(i) A/c DLI AF GRANT A/C 1000715154

	2023-2024	2022-2023
Description	Kshs	Kshs
Opening balance	-	
Total amount deposited in the account	9,363,312,322.27	
Total amount withdrawn (as per Statement of Receipts & Payments)	(4,492,620,053)	-
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b>4,870,692,269</b>	<b>-</b>

(ii) A/c DLI A/C 1000630558

	2023-2024	2022-2023
Description	Kshs	Kshs
Opening balance	216,092,334.62	
Total amount deposited in the account	6,513,356,872.22	
Total amount withdrawn (as per Statement of Receipts & Payments)	(4,454,148,231)	-
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b>2,275,300,976</b>	<b>-</b>

**Notes to the Financial Statements (Continued)**

**12. Imprests and Advances**

<i>Description</i>	2023-2024	2022-2023
	Kshs	Kshs
Inter entity receivable/Payable	331,447,004	
Clearance accounts(Receivables from Sagas)	48,917,456	2,183,997
Clearance accounts(Receivables from Counties)	248,916	6,929,621
<b>Total</b>	<b>380,613,376</b>	<b>9,113,618</b>

**12A: Breakdown of Imprests**

Name of Officer or Institution	Amount Taken	Due Date of Surrender	Amount Surrendered	Balance Current FY	Balance Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs
	-	-	-	-	-
Total	-	-	-	-	-

**12B: Breakdown of Advances**  
**Counties and SAGA's**

<i>Details</i>	2023-2024	2022-2023
	Kshs	Kshs
PCU		
SAGA'S		
NACONEK	6,080	413,195

*Kenya Primary Education Equity in Learning Program*

*Annual Report and Financial Statements for the financial year ended June 30, 2024*

KNEC	48,911,376	
KICD	-	1,770,802
<b>Sub-Total</b>	<b>48,917,456</b>	<b>2,183,997</b>
<b>COUNTIES</b>		
Kilifi	-	31,800
Garissa	8,250	1,044,580
Wajir	-	554,292
Mandera	-	394,413
Meru	11,800	553,244
Embu	1,321	3,350
Kitui	-	259,250
Nyandarua	13,800	-
Nyeri	-	58,150
Murang'a	-	1,350
Kiambu	24,148	649,736
Turkana	171,019	1,755,448
W-Pokot	1,779	30,802
Tranzoia	-	48,594
Elgeyo Marakwet	-	30,000
Nandi	2,000	-
Narok	-	740,799
Bomet	-	193,050
Kakamega	-	33,000
Vihiga	1,000	-
Bungoma	-	6,660

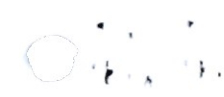
**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

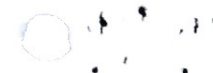
Siaya	-	213,780
Kisumu	-	247,798
Homabay	2,000	4,000
Kisii	-	47,310
Nyamira	11,800	25,000
Nairobi	-	3,215
<b>Sub-Total</b>	<b>248,916</b>	<b>6,929,621</b>

**13. Third-Party Deposits and Retention**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Retention		-		-
Deposits		16,613		-
<b>Total</b>		<b>16,613</b>		-
<b>Ageing analysis:</b>	<b>Current FY</b>	<b>% of the Total</b>	<b>Comparative FY</b>	<b>% of the Total</b>
Under one year	16,613	100%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>16,613</b>	<b>100%</b>	<b>-</b>	<b>%</b>

*There was no retention for the Year 2023-2024, Deposit was as a result of deposit to DLI account where depositor was not identified*





**14. Fund Balance Brought Forward**

Description	2023-2024	2022-2023
	Kshs	Kshs
CBK (DLI) A/C 1000622296	300,493,755	-
CBK (IPF) A/C 1000622288	157,255,461	-
Outstanding imprests and advances	-	-
Clearance accounts(Receivables from SAGAS)	2,183,997	-
Balances held by Counties	6,929,621	-
Inter entity owings	<b>(85,689,948)</b>	-
<b>Total</b>	<b>381,172,887</b>	-

**15. Prior Year Adjustment**

Description of the error	Balance b/f Previous FY (audited financial statements)	Adjustments	Adjusted balance b/f Previous FY
	Kshs	Kshs	Kshs
Bank accounts(Loan)	300,493,755	9,109,921	309,603,675
Bank accounts(Grant)	157,255,461	-	157,255,461
Sagas balances	2,183,997	(2,183,997)	-
Counties balances	6,929,621	(6,925,924)	3,697
Payables - Deposits	(85,689,948)	-	(85,689,948)
<b>Total</b>	<b>381,172,886</b>	-	<b>381,172,886</b>

**16. Changes in Accounts Receivables ( Imprests and Advances)**

Description	2023-2024	2022-2023
	Kshs	Kshs
Opening Receivables as at 1 <sup>st</sup> July 2023	<b>9,113,618</b>	-
Closing account receivables as at 30 <sup>th</sup> June 2024	(380,613,376)	(9,113,618)
<b>Change in Imprests and advances</b>	<b>(371,499,758)</b>	<b>(9,113,618)</b>

**17. Changes in Accounts Payables (Deposits and Retention)**

Description	2023-2024	2022-2023
	Kshs	Kshs
Deposit and Retentions as at 1 <sup>st</sup> July 2023	85,689,948	-
Closing accounts payables as at 30 <sup>th</sup> June 2024	16,613	85,689,948
<b>Changes in deposit and retention</b>	<b>85,706,561</b>	<b>85,689,948</b>




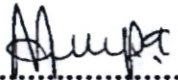
**Kenya Primary Education Equity in Learning Program  
Annual Report and Financial Statements for the financial year ended June 30, 2024**

**13. Annexes**

**Annex 1: Prior Year Auditor-General's Recommendations**

Reference No. of the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
 .....  
**Dr. Bello R. Kipsang, CBS**  
**Principal Secretary**

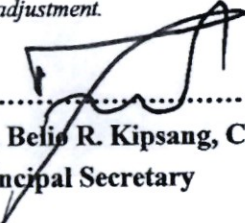
  
 .....  
**Martha Ekirapa**  
**Project Coordinator**

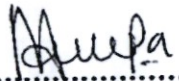
**Kenya Primary Education Equity in Learning Program**  
**Annual Report and Financial Statements for the financial year ended June 30, 2024**

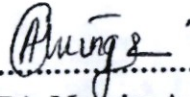
**Annex 2: Variance explanations - Comparative Budget and Actual Amounts for Current FY**

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget	Utilization explanation
	a	b	c=a+b	d	e=c-d	f=d/c %	
<b>Receipts</b>			-		-		
Proceeds from domestic and foreign grants	4,852,244,967		4,852,244,967	5,290,878,487	(438,633,520)	109%	
Proceeds from borrowings	6,961,745,923		6,961,745,923	6,473,087,314	488,658,609	93%	
<b>Total Receipts</b>	<b>11,813,990,890</b>	<b>-</b>	<b>11,813,990,890</b>	<b>11,763,965,801</b>	<b>(50,025,089)</b>		
<b>Payments</b>					-		
Purchase of goods and services	1,067,027,377		1,067,027,377	404,125,749	662,901,627	38%	
Other grants and transfers	10,420,930,498		10,420,930,498	10,363,158,505	57,771,993	99%	
<b>Total Payments</b>	<b>11,487,957,874</b>	<b>-</b>	<b>11,487,957,874</b>	<b>10,767,284,254</b>	<b>720,673,620</b>		
<b>Surplus or Deficit</b>	<b>326,033,016</b>	<b>-</b>	<b>326,033,016</b>	<b>996,681,547</b>	<b>(770,698,709)</b>		

\*Note: All the budgeted receipt for GOK counterpart fund for IPF was not received for the Financial Year ended 30<sup>th</sup> June 2024. Expenditure under GOK was from fund received in the Financial Year 2022-2023 which was received on 6<sup>th</sup> July 2023 when books are closed. Receipt for GOK funds is disclosed as prior year adjustment.

  
 .....  
**Dr. Belis R. Kipsang, CBS**  
 Principal Secretary

  
 .....  
**Martha Ekirapa**  
 Project Coordinator

  
 .....  
**CPA. Maurice Ageng'o Ochieng'**  
 Project Accountant  
 ICPAK Member No:15502

**Annex 3: Summary of Fixed Assets Register**

- *The program did not acquire fixed assets in the financial year 2023-2024*

**Annex 5: Other Support Documents**

- i. Bank Reconciliations statement as at 30<sup>th</sup> June 2024
- ii. Certificate of Balances as at 30<sup>th</sup> June 2024
- iii. Special Deposit Account(s) reconciliation statement(s)

## REPUBLIC OF KENYA

## BANK RECONCILIATION STATEMENT

STATE DEPARTMENT FOR EARLY LEARNING AND BASIC EDUCATION.

CENTRAL BANK A/C NO.1000622296-(DLI CR7067KE - KES)

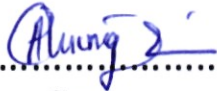
AS AT

30-Jun-24

STATION: KPEEL (LOAN ACCOUNT)

	(KSHS)	(KSHS)	(KSHS)
BAL AS PER BANK CERTIFICATE			1,103,682,642.50
<b>LESS:</b>			
1 Payments in Cash Book not yet recorded in Bank Statement (Unrepresented Cheques)	235,280,293.69		
2 Receipts in Bank Statement not yet recorded in Cash Book	-		
TOTAL			235,280,293.69
<b>ADD:</b>			
3 Payments Bank Statement not yet recorded in Cash Book.	-		
4 Receipts in Cash Book not yet recorded in Bank Statement	104,018,094.55		
TOTAL			104,018,094.55
<b>BALANCE AS PER CASH BOOK</b>			<b>972,420,443.36</b>

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that above Reconciliation is correct



Signature

Assistant Accountant General

Designation

15/7/2024

Date

Difference

DETAILS

STATEMENT BAL

1,103,682,642.50

CASH BOOK FIG.

972,420,443.36

## 1 PAYMENT IN CASH BOOK NOT RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

DATE	CHQ NO.	PAYEE	AMT(SHS)
30-Jun-24		BARNABAS SANG	70,000.00
30-Jun-24		LAURYN KIYENG	56,000.00
30-Jun-24		JOSHUA OPONDO	42,000.00
30-Jun-24		PAUL MWANGI	12,600.00
30-Jun-24		GOVERNMENT ADVERTISING AGENCY	259,768.00
30-Jun-24		A&L HOTEL	84,000.00
30-Jun-24		COOP-BANK	480,000.00
30-Jun-24		NATIONAL BANK	480,000.00
30-Jun-24		EQUITY BANK	480,000.00
30-Jun-24		PANORAMA PARK HOTEL	336,600.00
30-Jun-24		MAGFRE ENTERPRISES LTD	73,213,741.00
30-Jun-24		REALEDGE AFRICA VENTURES	198,000.00
30-Jun-24		ALERO VENTURES LTD	600,000.00
30-Jun-24		COOP-BANK	2,180,000.00
30-Jun-24		EQUITY BANK	10,480,000.00
30-Jun-24		FAMILY BANK	1,040,000.00
30-Jun-24		KENYA COMMERCIAL BANK	16,560,000.00
30-Jun-24		NATIONAL BANK	4,740,000.00
30-Jun-24		MARTHA EKIRAPA	33,600.00
30-Jun-24		EQUITY GROUP FOUNDATION	123,933,984.00
30-Jun-24		CB OVERCAST	0.69
<b>SUB- TOTAL</b>			<b>235,280,293.69</b>

**2 RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK**

DATE	CHQ NO.	DETAILS	AMT(SHS)
<b>SUB- TOTAL</b>			-

**3 PAYMENT IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK**

DATE	CHQ NO.	DETAILS	AMT(SHS)
<b>SUB- TOTAL</b>			-

**4 RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT**

DATE	RCPT NO	DETAILS	AMT(SHS)
30-Jun-24		EMILIO MUKIRA UNSPENT IMPREST	114,000.00
30-Jun-24		Unspent AIE Kilifi County	2,256.50
30-Jun-24		Unspent AIE Tharaka Nithi County	59,829.00
30-Jun-24		Unspent balance from KICD	46,947,464.35
30-Jun-24		Bounced cheque for A&L hotel	82,551.70
30-Jun-24		Refund from EGF - Elimu scholarship	56,811,993.00
<b>SUB- TOTAL</b>			<b>104,018,094.55</b>

End.....

## REPUBLIC OF KENYA

## BANK RECONCILIATION STATEMENT

STATE DEPARTMENT FOR EARLY LEARNING AND BASIC EDUCATION.

CENTRAL BANK A/C NO.1000622288-(D 991KE - KES)

AS AT

30-Jun-24

STATION: KPEEL (GRANT ACCOUNT)

	(KSHS)	(KSHS)	(KSHS)
BAL AS PER BANK CERTIFICATE			471,212,663.35
<b>LESS:</b>			
1 Payments in Cash Book not yet recorded in Bank Statement (Unrepresented Cheques)	18,132,726.15		
2 Receipts in Bank Statement not yet recorded in Cash Book	-		
TOTAL			18,132,726.15
<b>ADD:</b>			
3 Payments Bank Statement not yet recorded in Cash Book.	-		
4 Receipts in Cash Book not yet recorded in Bank Statement	-		
TOTAL			-
<b>BALANCE AS PER CASH BOOK</b>			<b>453,079,937.20</b>

I certify that I have verified the Bank Balance in the Cash Book with the Bank Statement and that above Reconciliation is correct


 Assistant Accountant General
 


*Signature*
*Designation*
*Date*

Difference

DETAILS

STATEMENT BAL

471,212,663.35

CASH BOOK FIG.

453,079,937.20

## 1 PAYMENT IN CASH BOOK NOT RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

DATE	CHQ NO.	PAYEE	AMT(SHS)
25-Jun-24		DAVID MUIRURI	67,200.00
25-Jun-24		ANDREW MUNGAI	38,550.00
25-Jun-24		MILICENT MURAGE	67,200.00
25-Jun-24		DOROTHY OGEKA	100,800.00
25-Jun-24		SALOME ATIENO ONYANGO	67,200.00
25-Jun-24		IRENE JEPKEMBOI	37,800.00
25-Jun-24		SIMON KIMANI	85,500.00
25-Jun-24		GRACE OKOTH	120,500.00
25-Jun-24		JAMES KARANJA	68,200.00
25-Jun-24		KURIA JAMES	38,850.00
25-Jun-24		JACINTA GUMBA	67,200.00
30-Jun-24		JUMA MWANGI MUNYIRI	84,000.00
30-Jun-24		DENIS MOSE	67,200.00
30-Jun-24		FAITH KANANI MURUNGI	85,500.00
30-Jun-24		FLORENCE MUNGIRIA	37,800.00
30-Jun-24		LINUS THOMI	85,000.00
30-Jun-24		PAUL ODHIAMBO	68,200.00
30-Jun-24		ERASTUA MWANIKI	103,200.00
30-Jun-24		FREDRICK HAGA	176,350.00
30-Jun-24		ROBINSON OTUKE	38,550.00
30-Jun-24		GRACE KANINI KIMOTE	37,800.00
30-Jun-24		MICHAEL CHEGE MAINA	38,550.00
30-Jun-24		ELIAS OPIYO	38,550.00

30-Jun-24		LYNET ONGERA	85,500.00
30-Jun-24		ABRAHAM KIARIE	68,200.00
30-Jun-24		BARNABAS SANG	85,500.00
30-Jun-24		ORINA NYANKIRA	85,500.00
30-Jun-24		PHILIP KIOKO	68,200.00
30-Jun-24		CATHERINE CHEBOIWO	85,500.00
30-Jun-24		SARAH LUTTA	120,500.00
30-Jun-24		BEN MWANGI GICHUHI	89,000.00
30-Jun-24		ROSE WANJIRU KARAYA	67,200.00
30-Jun-24		MARGARET MUMBI	68,200.00
30-Jun-24		LYDIA SONGOK	100,500.00
30-Jun-24		SANOE DANIEL	120,500.00
30-Jun-24		STEPHEN NORMAN KIOGORA	100,800.00
30-Jun-24		SUSAN NGIGI	85,500.00
30-Jun-24		JOHN OPIYO	102,800.00
30-Jun-24		IRENE BULIMO	98,000.00
30-Jun-24		MAURICE OCHIENG	84,000.00
30-Jun-24		MAULID ABDI ABDI	135,800.00
30-Jun-24		ASENATH WADE AKINYI	67,200.00
30-Jun-24		MALIKA AMANA	37,800.00
30-Jun-24		HELLEN MUTAI	85,500.00
30-Jun-24		FRANCIS KARANJA	100,500.00
30-Jun-24		COLLINS OWEN	120,500.00
30-Jun-24		CROWN MOTORS	35,290.10
30-Jun-24		CROWN MOTORS	49,052.20
30-Jun-24		BRIDGEFORD ENTERPRISES	739,800.00
30-Jun-24		GRACE CHEPSERGON	120,500.00
30-Jun-24		KATULANI AGENCIES	1,183,815.00
30-Jun-24		CROWN MOTORS	42,079.85
30-Jun-24		COMPUTER PRIDE LTD	3,712,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		DOROTHY KAMWILU	500,000.00
30-Jun-24		BURCH RESORT	588,000.00
30-Jun-24		LINUS THOMI	84,000.00
30-Jun-24		BURCH RESORT	397,800.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		SAMUEL SIRINGI	615,000.00
30-Jun-24		NGANGA WAINAINA	16,800.00
30-Jun-24		KENNETH OJWANG	11,200.00
30-Jun-24		PANORAMA PARK HOTEL	839,800.00
30-Jun-24		KENYA INSTITUTE OF CURRICULUM DEVELOPMENT	656,500.00
30-Jun-24		UNHCR	343,014.00
30-Jun-24		UNHCR	14,575.00
30-Jun-24		EVA MWENDE	37,800.00
30-Jun-24		AHMED BASIRABDULAH	17,000.00
30-Jun-24		PAUL WAWERU	42,000.00
30-Jun-24		VINCENT GESORA	98,000.00
30-Jun-24		HILDER KAARIA	84,000.00
30-Jun-24		ABRAHAM WACHIRA	47,000.00
30-Jun-24		ANN SEWE	33,600.00
30-Jun-24		KEMI	66,700.00
<b>2</b>	<b>SUB- TOTAL</b>		<b>18,132,726.15</b>
<b>RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK</b>			
<b>DATE</b>	<b>CHQ NO.</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>3</b>	<b>SUB- TOTAL</b>		<b>-</b>
<b>PAYMENT IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK</b>			
<b>DATE</b>	<b>CHQ NO.</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>4</b>	<b>SUB- TOTAL</b>		<b>-</b>
<b>RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT</b>			
<b>DATE</b>	<b>RCPT NO</b>	<b>DETAILS</b>	<b>AMT(SHS)</b>
<b>SUB- TOTAL</b>			<b>-</b>



BANKI  
KUNYA  
KENYA

CENTRAL  
BANK OF  
KENYA

19 JUL 2024

Bank Service Avenue  
P.O. Box 60000 - 00200 Nairobi, Kenya  
Telephone: 336000, Fax: 3340192


19 July, 2024

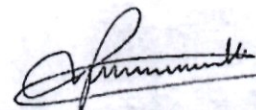
## CERTIFICATE OF BALANCES

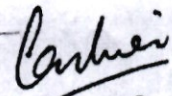
Customer : 138662  
Balance Date: 30-Jun-24

STATE DEPT FOR  
BASIC EDUCATION

Account No	Account Name	Currency	Balance
1000384263	REC-STATE DEPT FOR BASIC EDUCATION	KES	51,606,022.80
1000384271	DEV-STATE DEPT FOR BASIC EDUCATION	KES	33,703,253.02
1000384287	DEP-STATE DEPT FOR BASIC EDUCATION	KES	578,026,408.50
1000384298	CBK165-STATE DEPT FOR BASIC EDUCATI	KES	0.00
1000387904	KENYA PRIMARY EDUCATION DEVELOPM	KES	0.00
1000387912	PROPOSED SECONDARY EDU QUAL IMP PRO	KES	1,080,709,798.10
1000387928	STATE DEPT FOR BAS ED. EQU FUND OP	KES	0.00
1000387939	STATE DEPT FOR BASIC ED SEC 6138 KE	KES	525,924,642.40
1000387947	KENYA PRI EDU DEVELOPMENT PROJECT-A	KES	0.00
1000387955	KENYA PRI EDU DEVELOPM PROJECT-B	KES	0.00
1000432117	SPORTS,ARTS,SOC. DEV- EARLY LEARN.	KES	0.00
1000465069	KENYA PRIMARY EDUCATION DEV(PRIEDE)	KES	0.00
1000470728	KENYA PRIMARY EDU DEV COVID 19 PROJ	KES	0.00
1000622288	PRIM EDU EQTY LEARN P-GRANT D991KE	KES	471,212,663.35
1000622296	PRIM EDU EQTY LEARN P-DLI CR7067KE	KES	1,103,682,642.50
1000656522	PRIMARY EDU EQUITY LEARN PROG(PEEL)	KES	0.00
1000740698	THE DEV OF SCH INFRASTRA IN NYAMIRA	KES	0.00
1000740701	AF IPF KPEEL GRANT	KES	0.00

  
Sophie Langat (Mrs)  
Authorised Signatory  
Banking Services Division

  
Priscilla Keitany (Mrs)  
Authorised Signatory  
Banking Services Division

  
74A

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2024**

**Credit No.: IDA LOAN NO. CREDIT NO.70670-KE (DLI)**

**Bank Account No.: 1000630558 Held with CENTRAL BANK OF KENYA**

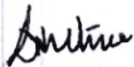
	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		9,173,737.00
	<b>Less:</b>		
2	Total amount documented		5,586,915.00
3	<b>Outstanding amount to be documented</b>		<b>3,586,822.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2024		2,721,361.50
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		<b>865,460.50</b>
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	<b>Total advance to Special Account Year ended 30 June 2024</b>		<b>3,586,822.00</b>

Discrepancy between total appearing on line 3 and 9

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs**



**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

DATE: 02-08-2024

**SPECIAL ACCOUNT STATEMENT**

For period ending	<b>30TH JUNE, 2024</b>
Account No.	<b>1000630658</b>
Depository Bank	<b>CENTRAL BANK OF KENYA</b>
Address	<b>CBK</b>
Related Loan	<b>PRIMARY EDUCATION EQUITY IN LP-DLI</b>
Credit Agreement	<b>6121-KE</b>
Currency	<b>EUR</b>

**Part A - Account Activity**

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	1,506,273.34
<b>Add:</b>	
Total Amount deposited by World Bank	45,401,395.72
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
<b>Deduct:</b>	
Total amount withdrawn	44,186,307.56
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June, 2024	2,721,361.50

<b>AUTHORISED REPRESENTATIVE</b> <b>CENTRAL BANK OF KENYA</b>	<b>SIGNATURE:</b> 
	<b>DATE:</b> 01-08-2024
<b>AUTHORISED REPRESENTATIVE</b> <b>EXTERNAL RESOURCES</b> <b>DEPARTMENT-TREASURY</b>	<b>SIGNATURE:</b> 
	<b>DATE:</b> 02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024 Run Time: 16:20:29  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O.BOX 60000-0200  
 NAIROBI

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000630558

ACCOUNT TITLE : PRIMARY EDUCATION EQUITY IN LP-DLI  
 30/06/2024

STATEMENT PERIOD: From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :		1,506,273.34				
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	13/09/2023	FT23256MHX17	FUNDING	0.00	4,060,373.46	5566646.8
2	13/09/2023	FT23256X0KVX	FUNDING.	0.00	8,856,910.00	14423556.8
3	21/09/2023	FT23264HRR9M	FUNDING	0.00	5,070,146.06	19493702.86
4	09/10/2023	FT232826L3C7	PA 131634	-19,493,702.56	0.00	0.3
5	27/05/2024	FT241484Q7ZZ	FUNDING	0.00	5,621,366.20	5621366.5
6	27/05/2024	FT241489RSHM	FUNDING	0.00	21,792,600.00	27413966.5
7	19/06/2024	FT241711BSNV	PA 131688	-2,900,000.00	0.00	24513966.5
8	19/06/2024	FT24171LFTB9	PA 131687	-21,792,605.00	0.00	2721361.5

CLOSING BALANCE : 2721361.5

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

Account equals 1000630558

Statement From equals 20230701

Statement To equals 20240630

TAM.E.STMT.OF.ACCT.EPRM

More Options  
Clear Selection Find

CENTRAL BANK OF KENYA

11 JUL 2024

Confirmed:.....

Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/UN Accounts
- Category Schedule
- DLI Advance

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-Mar-2022	Loan Signing Date 14-Apr-2022	Loan Made Effective 05-Aug-2022	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2024
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Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 20 entries

Filter by DLI Advance Paid Summary Value Date

Search

Borrower Reference	Application				Paid						
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00			0.00	14-Feb-2024		World Bank	14-Feb-2024
MOE WA P4R LOAN 03	DLI Advance	Rejected by eSignatory	EUR	3,270,000.00			0.00	08-Sep-2023		Maurice Ochieng	13-Sep-2023
MOE WA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00			0.00	15-Aug-2023		World Bank	15-Aug-2023
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00			0.00	15-Aug-2023		World Bank	15-Aug-2023
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022



**Loan:** IDA 70670 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

**Project:** P176867 - Primary Education Equity In Learning Program

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/UN Accounts
- Category Schedule
- DLI Advance

**Withdrawal Applications**

**Disbursement Milestone**

<b>Loan Approval Date</b> 31-Mar-2022	<b>Loan Signing Date</b> 14-Apr-2022	<b>Loan Made Effective</b> 05-Aug-2022	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan is Ready for Disbursing Online</b> 15-Aug-2024
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Submit Withdrawal Application

**Transaction List**

Showing results 1 - 10 of 20 entries

Filter by DLI Advance Documented Deta Value Date Search

Borrower Reference	Application				Paid			Date received	Value Date	Logged by	Last Updated
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00		EUR	8,856,915.00	14-Feb-2024		World Bank	14-Feb-2024
MOE WA P4R LOAN 03	DLI Advance	Rejected by eSignatory	EUR	3,270,000.00		EUR	0.00	08-Sep-2023		Maurice Ochieng	13-Sep-2023
MOE WA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00		EUR	12,443,737.00	15-Aug-2023		World Bank	15-Aug-2023
DLI Adv. Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00		EUR	9,097,249.00	15-Aug-2023		World Bank	15-Aug-2023
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2024**

**Credit No.: IDA GRANT NO. TF C0306-KE (DLI - AF)**

**Bank Account No.: 1000715154 Held with CENTRAL BANK OF KENYA**

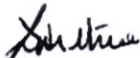
	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		44,807,335.00
	<b>Less:</b>		
2	Total amount documented		44,807,335.00
3	<b>Outstanding amount to be documented</b>		-
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2024		37,677,335.00
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		(37,677,335.00)
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	<b>Total advance to Special Account Year ended 30 June 2024</b>		-

Discrepancy between total appearing on line 3 and 9

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs**



**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

**DATE: 02-08-2024**

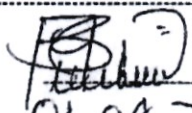
**SPECIAL ACCOUNT STATEMENT**

For period ending	<b>30TH JUNE, 2024</b>
Account No.	<b>1000715154</b>
Depository Bank	<b>CENTRAL BANK OF KENYA</b>
Address	<b>CBK</b>
Related Loan	<b>AF PRIMARY EDUCATION EQUITY IN LEAR</b>
Credit Agreement	<b>6121-KE</b>
Currency	<b>EUR</b>

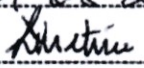
**Part A - Account Activity**

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	-
<b>Add:</b>	
Total Amount deposited by World Bank	72,430,085.00
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
<b>Deduct:</b>	
Total amount withdrawn	34,752,750.00
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June, 2024	37,677,335.00

**AUTHORISED REPRESENTATIVE  
CENTRAL BANK OF KENYA**

SIGNATURE:   
DATE: 01-08-2024

**AUTHORISED REPRESENTATIVE  
EXTERNAL RESOURCES  
DEPARTMENT-TREASURY**

SIGNATURE:   
DATE: 02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.



Run Date: 09/07/2024 Run Time: 16:22:07  
 CENTRAL BANK OF KENYA  
 BANKI KUU YA KENYA  
 P.O.BOX 60000-0200  
 NAIROBI

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000715154

ACCOUNT TITLE : AF PRIMARY EDUCATION EQUITY IN LEAR  
 30/06/2024

STATEMENT PERIOD: From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			0.00			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	16/08/2023	FT23228H7F7R	FUNDING	0.00	1,000,000.00	1000000
2	17/08/2023	FT23229FDJNP	FUNDING	0.00	2,000,000.00	3000000
3	12/09/2023	FT23255BF9FT	PA131615	-1,000,000.00	0.00	2000000
4	12/09/2023	FT23255DR1BQ	PA131616	-2,000,000.00	0.00	0
5	23/10/2023	FT23296X0TWN	FUNDING	0.00	24,622,750.00	24622750
6	02/11/2023	FT233067X9GQ	PA 133004	-24,622,750.00	0.00	0
7	24/05/2024	FT24145YC4KF	PROJECT FUNDING	0.00	8,452,250.00	8452250
8	06/06/2024	FT24158MQGVR	FUNDING	0.00	36,355,085.00	44807335
9	19/06/2024	FT24171RVHJV	PA 131689	-7,130,000.00	0.00	37677335

CLOSING BALANCE : 37677335

END OF ACCOUNT STATEMENT

Favourites

TAM.E STMT.OF ACCT.EPRM

Account equals  1000715154

Statement From equals  20230701

Statement To equals  20240630

TAM.E STMT.OF ACCT.EPRM

More Options  
Clear Selection Find

CENTRAL BANK OF KENYA  
 11 JUL 2024  
 Confirmed:.....

Client Connection
Lynett Vitale

**Loan:** TF C0306 (TF - Trust Fund) | **Status:** Disbursing | **Country:** Kenya |

**Project:** P176867 - Primary Education Equity in Learning Program

[Loan Overview](#) | 
 [Disbursements](#) | 
 [History](#) | 
 [Audit Submission](#) | 
 [Disbursement Projections](#)

[Applications](#) | 
 [eSignatorie\(s\)](#) | 
 [Beneficiaries](#) | 
 [Designated/UN Accounts](#) | 
 [Category Schedule](#) | 
 [DLI Advance](#)

### Withdrawal Applications

#### Disbursement Milestone

<b>Loan Approval Date</b> 14-Feb-2023	<b>Loan Signing Date</b> 07-Mar-2023	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan Made Effective</b> 21-Jun-2023	<b>Loan is Ready for Disbursing Online</b> 15-Aug-2024
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Submit Withdrawal Application

### Transaction List

Showing results 1 - 7 of 7 entries

Filter by DLI Advance Paid Summary Value Date
Search

Borrower Reference	Application				Paid				Logged by	Last Updated
	Type	Status	Ccy	Amount	Ccy	Amount	Date received	Value Date		
DLI Adv. Recovery	DLI Advance Recovery	Completed	USD	24,622,750.00		0.00	14-Feb-2024		World Bank	14-Feb-2024
MDE WA TF0306 P4R 02	DLI Advance	Completed	USD	24,622,750.00	USD	24,622,750.00	17-Oct-2023	20-Oct-2023	Borrower	20-Oct-2023


**Client Connection**
Lynett Vitisia

**Loan:** TF C0306 (TF - Trust Fund) | **Status:** Disbursing | **Country:** Kenya |

**Project:** P176867 - Primary Education Equity In Learning Program

[Loan Overview](#) | 
 [Disbursements](#) | 
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 [Designated/UN Accounts](#) | 
 [Category Schedule](#) | 
 [DLI Advance](#)

### Withdrawal Applications

#### Disbursement Milestone

<b>Loan Approval Date</b> 14-Feb-2023	<b>Loan Signing Date</b> 07-Mar-2023	<b>Authorized Signatories Submitted to WB</b> 09-Mar-2023	<b>Authorized Signatories Approved</b> 09-Mar-2023	<b>Loan Made Effective</b> 21-Jun-2023	<b>Loan is Ready for Disbursing Online</b> 15-Aug-2024
--	---	--	---	---	---

Submit Withdrawal Application

### Transaction List

Showing results 1 - 10 of 10 entries

Filter by DLI Payment Paid Summary Value Date

Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
MOE WA DLI TF306 03	DLI Payment	Completed	USD	36,355,085.00		USD	36,355,085.00	17-May-2024	05-Jun-2024	Borrower	05-Jun-2024
MOE WA TF0306 DLI 04	DLI Payment	Completed	USD	8,452,250.00		USD	8,452,250.00	20-May-2024	23-May-2024	Borrower	23-May-2024

**KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM - ADDITIONAL FINANCING  
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION  
FOR THE YEAR ENDED 30 JUNE 2023**

**Credit No.: IDA GRANT NO. TF C0306-KE (DA-A2 & A3)**

**Bank Account No.: 1000715154 held with CENTRAL BANK OF KENYA**

	NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA		3,000,000.00
	<b>Less:</b>		-
2	Total amount documented		-
<b>3</b>	<b>Outstanding amount to be documented</b>		<b>3,000,000.00</b>
	<b>Represented by:</b>		
4	Ending Special account Balance as as 30 June 2023		-
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		3,000,000.00
7	Service Charges (if not included in lines 5 and 6 above)		
8	Interest earned (if included in Special Account)		-
<b>9</b>	<b>Total advance to Special Account Year ended 30 June 2023</b>		<b>3,000,000.00</b>

Discrepancy between total appearing on line 3 and 9

-

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs**

**AUTHORISED REPRESENTATIVE  
RESOURCE MOBILISATION DEPARTMENT  
THE NATIONAL TREASURY**

**DATE:**

15  
○