

REPUBLIC OF KENYA



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REPORT

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MS. MERCI CHUMO

THE AUDITOR-GENERAL

ON

**KENYA PRIMARY EDUCATION EQUITY IN
LEARNING (DISBURSED LINKED INDICATOR)
PROGRAM CREDIT NUMBER 7067-KE**

**FOR THE YEAR ENDED
30 JUNE, 2024**

TEACHERS SERVICE COMMISSION

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KENYA PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM
TEACHERS SERVICE COMMISSION
PROGRAM CREDIT NUMBER 7067-KE

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

***Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024***

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1. Acronyms and Definition of Terms

DLI	Disbursed Linked Indicator
FY	Financial Year
IPSAS	International Public Sector Accounting Standards
IDA	International Development Association
ICT	Information Communication and Technology
KPEEL	Kenya Primary Education Equity in Learning
PDO	Program Development Objectives
PFM	Public Finance Management.
PforR	Program for Results
PSASB	Public Sector Accounting Standards Board
RLM	Remote Learning Methodologies
SBTSS	School Based Teacher Support System
TSC	Teachers Service Commission
TPD	Teacher Professional Development
TPAD	Teacher Performance Appraisal and Development
TIMEC	Teacher Induction Mentorship and Coaching

2. Project Information and Overall Performance

2.1. Name and registered office

Name: Kenya Primary Education Equity in Learning (KPEEL) Program

Program Development Objective: To reduce regional disparities in learning outcomes, improve the retention of girls in upper primary education, and strengthen systems for delivering equitable education outcomes.

Address

The Program is being implemented at the Teachers Service Commission headquarters offices in Nairobi, Kenya.

Contacts

The following are the Teacher Service Commission contacts

P.O. Box: Private Bag - 00100

Telephone: (254) 722 208 552

E-mail: info@tsc.go.ke

Website: www.tsc.go.ke

***Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024***

Project information and overall performance (continued)

2.2 Project Information

Program Start Date:	31-Mar-2022
Program End Date:	31-Dec-2026
Program Manager:	Dr. Mugwuku Nthamburi
Program Sponsor:	World Bank

2.3 Project Overview

Line Ministry/State Department of the Program	The Program is under the supervision of the Ministry of Education.
Program number	P176867
Strategic goals of the Program	The strategic goals of the Program are as follows: i) To improve quality of teaching in targeted areas by reducing teacher shortage ii) To improve quality of teaching in targeted areas by enhancing teacher professional development iii) To improve digital literacy skills among teachers
Summary of Program Strategies for achievement of strategic goals	The program management aims to achieve the goals through the following means: (i) Recruitment of additional teachers (ii) Use of alternative modes of curriculum delivery (iii) Teacher professional development (iv) Teacher mentorship and coaching
Other important background information of the Program	The Program is envisaged to realize three core results; Result Area 1: Equalize Learning Opportunities; Result Area 2: Improve Girl's Participation in Schooling Including in Refugee Hosting Counties and Result Area 3: Strengthen Reforms Implementation Capacity. Teachers Service Commission is focusing on Result

**Kenya Primary Education Equity in Learning (KPEEL) Program
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	Area 1 on Equalize Learning Opportunities by reducing teacher shortage in public primary schools with the highest teacher shortage in refugee host and non-host communities. This is Disbursed Linked Indicator number three (DLI 3). By the end of the program, the Commission is expected to have recruited and deployed 5,000 (1000 per year for 5 years) new teachers to primary schools with highest teacher shortages.
Areas that the Program was formed to intervene	The Program was formed to intervene in recruiting and deploying teachers in primary schools with the highest teacher shortage under Disbursed Linked Indicator (DLI) 3.
Program duration	The Program started on 31 st March 2022 and is expected to run until 31 December 2026.

2.4 Bankers

The following are the bankers for the Program:

Central Bank of Kenya
Haile Selassie Avenue
Box 60000 – 00200
Nairobi, Kenya

2.5 Independent Auditor

The Program is audited by the
Auditor-General
Anniversary Towers, University Way
Box 30084 - 00100
Nairobi, Kenya

***Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024***

Project Information and Overall Performance (Continued)

2.6 Roles and Responsibilities

Names	Title designation	Key qualification	Responsibilities
Dr. Reuben Nthamburi	Director	PHD	Program Manager
Franklin Choge	Deputy Director	MBA, CPA(K)	Finance
Antonina Lentoijoni	Deputy Director	MBA, Strategic Management	Program Focal Person
Luke Nyawade	Assistant Director	MDA Education Management	Program Technical Officer
Allan Murumba	Senior Finance Officer	Bachelor of Commerce Finance	Program Finance Officer
Elizabeth Maeke	Assistant Director	MBA Purchasing and Supplies	Program Procurement Officer
Fredrick Mwaniki	Assistant Director	MBA Education Administration and Management	Program Safeguards Focal Person
Esther Wagaki Mathenge	Principal Accountant	MBA, CPA(K)	Program Accountant

2.7 Funding summary

The Program is for a duration of 5 years from 2022 to 2026. The reimbursement allocated per teacher recruited and deployed is US\$ 1,540. Therefore, for the five thousand teachers expected to be recruited and deployed, the Teachers Service Commission will be reimbursed a total of US\$ 7,700,000 equivalent to Ksh 949,795,000 (Exchange rate of 123.35 is used as per the Revised Program Appraisal Document) as highlighted in the table below;

**Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024**

Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date (30 th June 2024)		Undrawn balance to date (30 th June 2024)	
	USD	Kshs	USD	Kshs	USD	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan						
International Development Association (IDA)	7,700,000	949,795,000	972,842	120,000,000	6,727,158	829,795,000
Total	7,700,000	949,795,000	972,842	120,000,000	6,727,158	829,795,000

B. Application of Funds

Application of funds	Amount received to date – (30 th June 2024)		Cumulative amount paid to date – (30 th June 2024)		Unutilised balance to date (30 th June 2024)	
	USD	Kshs	USD	Kshs	USD	Kshs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan						
International Development Association (IDA)	972,842	120,000,000	963,997	118,909,055	8,845	1,090,945
Total	972,842	120,000,000	963,997	118,909,055	8,845	1,090,945

Kenya Primary Education Equity in Learning (KPEEL) Program
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Project information and overall performance (continued)

2.8 Summary of Overall Project Performance:

- i) Budget performance against actual amounts for the current year and for cumulative to-date;

Current Period (2023/2024)

Financial Year	Budget (Ksh)	Actual Absorption (Ksh)	Absorption Rate
2023/2024	175,000,000	91,282,649	52%

Cumulative to date (30th June 2024)

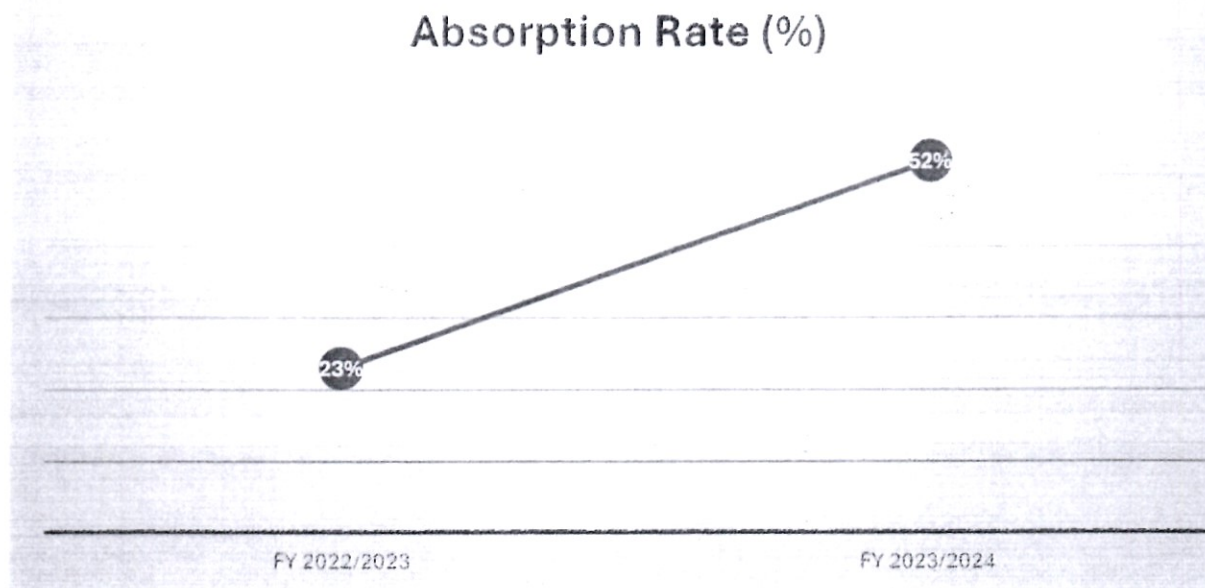
Financial Year	Approved Budget (Ksh)	Actual Expenditure (Ksh)	Absorption Rate
2023/2024	175,000,000	91,282,649	52%
2022/2023	120,000,000	27,626,406	23%
Cumulative to date	295,000,000	118,909,055	40%

- ii) Physical progress based on outputs, outcomes, and impacts since Program commencement;

- Achievement of DLI 3 in FY 2022/2023 and in the FY 2023/2024; additional 1000 teachers were recruited and posted to public primary schools with the highest teacher shortage Integration of Information Communication and Technology in teaching and learning.
- Integration of Information Communication and Technology in teaching and learning.
- Professionalizing the teaching service through institutionalization of Teacher Performance Appraisal and Development.
- Learning continuity and addressing teacher shortage through adoption of alternative modes of curriculum delivery.
- Reduced discipline cases among teachers through the implementation of Teacher Induction Mentorship and Coaching.

**Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024**

- iii) Absorption rate for each year since the commencement of the Program;



- iv) The Commission is awaiting reimbursement of verified achievement of the DLI 3 in the Financial Year 2022/2023. The funds are expected to be used to implement the next financial year activities as per the approved work plan and budget.

2.9 Summary of Project Compliance:

There have been no cases of non-compliance with applicable laws and regulations in the implementation of the Kenya Primary Education Equity in Learning Program.

3. Statement of Performance against Project's Predetermined Objectives

3.1 Introduction

Section 81(2)(f) /Section 164 (2)(f) of the Public Finance Management Act, 2012, requires that the Accounting Officer include a statement of the national government entity's performance against predetermined objectives at the end of each financial year.

The Kenya Primary Education Equity in Learning (KPEEL) Program is envisaged to realize three core results;

- a) Result Area 1: Equalize Learning Opportunities;
- b) Result Area 2: Improve Girl's Participation in Schooling Including in Refugee Hosting Counties and
- c) Result Area 3: Strengthen Reforms Implementation Capacity.

The above Result areas are aimed to be achieved through Disbursed Linked Indicators (DLIs). The Teachers Service Commission is expected to intervene in the Result Area one on equalizing learning opportunities by addressing highest teacher shortages in public primary schools in both refugee host and non-host communities. This is Disbursed Linked Indicator (DLI) number 3; Number of new teachers deployed to primary schools with the highest teacher shortages in refugee host and non-host communities. On achievement of DLI 3, the Commission is expected to implement teacher robust management systems that support achievement of equitable learning opportunities in public learning institutions.

3.2 Progress on the attainment of strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified to track progress and performance measurement.

Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024

Below, we provide the progress on attaining the stated objectives:

Result Area	Objective	Outcome	Indicator	Performance
Equalize Learning Opportunities	New teachers recruited and deployed to public primary schools with the highest teacher shortage	Additional teachers in public primary schools with the highest teacher shortage	Number of teachers posted in public primary schools.	In FY 2023/2024 additional 1000 teachers were recruited and posted to public primary schools with the highest teacher shortage.
	Training of champion teachers on ICT integration in teaching and learning.	Acquisition of ICT skills in teaching and learning	Training Manual Training Attendance Registers Training Report	60 Master Trainers were trained and will cascade the training at county level.
	Training of teachers on Remote Learning Methodologies (RLM).	Acquisition of skills to conduct lessons in and out of school using RLM.	RLM Training Manual Training Attendance Register Training reports	Training of five thousand two hundred and eighteen teachers (5218) teachers on Remote Learning Methodologies (RLM).
	Training of teachers on Teacher Performance Appraisal and Development (TPAD).	Acquisition of skills to navigate the TPAD system and complete the appraisal process.	TPAD Training Materials Training Attendance Register Training reports	Training of five thousand two hundred and eighteen teachers (5218) on Teacher Performance Appraisal and Development (TPAD).
	Monitor implementation of TPAD at the national and zonal level.	Increased number of teachers participating in TPAD initiative Increased teacher presence in the targeted primary schools	Monitoring Report	Monitoring and support was carried out in all 47 counties by TPAD technical team and all the TSC field officers.

*Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024*

Result Area	Objective	Outcome	Indicator	Performance
	Training of Principal Master Trainers and Trainers of Trainers (ToTs) in Teacher Induction, Mentoring and Coaching (TIMEC)	Increase awareness on the TIMEC program	Training Attendance register Training reports	Training of 10,673 mentors and coaches under the Teacher Induction Mentorship and Coaching (TIMEC) and monitoring the implementation of TIMEC at school level.

4. Environmental and Sustainability Reporting

The Teachers Service Commission with support from World Bank is implementing the Kenya Primary Education Equity in Learning (KPEEL) Program. The Program Development objectives (PDO) are to reduce regional disparities in learning outcomes, Improve the retention of Girls in upper primary and strengthen systems at the national level to ensure equitable learning outcomes for all.

Under result area one which is to Equalize learning opportunities and improve learning outcome in targeted counties and refugee host communities, the Teachers Service Commission is tasked with the responsibility of hiring and deploying teachers to primary schools with the highest teacher shortages.

The commission has put in place robust policies and guidelines to minimize and mitigate risks arising in the process of implementing the KPEEL Program and ensure service continuity and sustainability.

i. Sustainability strategy and profile

The Kenya Primary Education Equity in Learning Program is financed using the Investment Project Financing (IPF) and Program for Results (PforR) models. Under the Program, the Commission is expected to recruit and deploy teachers in primary schools with the highest teacher shortage. Under Article 237(2) of the Constitution of Kenya, the Commission's mandate is to recruit and deploy teachers among others.

ii. Employee welfare

The Teachers Service Commission has in place guidelines and policies in relation to recruitment of its staff. The guidelines have provisions on gender and disability mainstreaming as guided by the Kenyan constitution 2010. The guidelines provides that teachers with disability are provided an opportunity in the recruitment process without discrimination.

The teachers are recruited at the sub county level and posted to schools with the highest shortages with preference being given to local teachers to mitigate against insecurity in certain areas and unfavourable environmental conditions which may lead to teachers seeking transfer outside certain areas. The recruitment guidelines provide a clear road map and are uploaded in the website for stakeholder and public information. The Commission has developed a career progression guideline which provides for career advancement of its teachers.

***Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024***

The teachers are appraised termly under Teacher Performance Appraisal and Development (TPAD) system where teacher professional gaps identified are addressed through regular workshops, seminars and peer support system such as School Based Teacher Support System (SBTSS). In addition, the Commission has partnered with various universities to offer capacity building courses through Teacher Professional Development (TPD) Modules.

iii. Marketplace practices-

a) Responsible Supply chain and supplier relations-

Teachers Service Commission has put in place the following good business practices to ensure enhanced supplier relationship management;

- a) Establishment of efficient and effective communication channels to facilitate collaboration and enhance feedback to stakeholders.
- b) Timely processing of payments as provided in the terms and conditions of the contract.
- c) Effective contract management through the establishment of a Contract Implementation Team for monitoring the contractor all deliveries or performance obligations are met.
- d) Appropriate disposal mechanisms that include e-waste as approved by NEMA, public tender, and transfer to public entities among others.
- e) Become a "Customer of Choice": Treat suppliers as partners. create an enabling environment where suppliers prefer working with the Commission due to fair practices and mutual benefits.
- f) Continuously sensitizing the Preference and Reservation groups (Youth, Women and Persons with Disability) on access to government opportunities and setting side tenders for them.
- g) Upholding the principles of public procurement as provided under Article 227 of the Constitution 2010 through transparency, fairness, equity, competitiveness and cost-effectiveness.

b) Responsible ethical practices

The Teachers Service Commission has developed a framework on maintenance of ethical practices and corruption prevention practices as guided by the constitution 2010. The ethics and anti-corruption act of 2011 provides a guide to all public institutions to comply with chapter six of the constitution 2010, consequently the Commission established an integrity division and developed integrity policy to help in prevention of corruption and nature ethical practices amongst its employees.

c) Regulatory impact assessment

The Teachers Service Commission developed a citizen service charter which provides guidelines on all the services/processes offered by the Commission and the requirements for each service. This has enabled the organization to safeguard the citizens of this county and the stakeholders from exploitation.

iv. Community Engagements

The Teachers Service Commission has a clear Cooperate Social Responsibility frame work.it carries out community service activities including clean-up of the surrounding, (upper hill, Nairobi), tree planting, take part in marathon activities and charitable works. The Commission has undertaken stakeholder engagement activities across the country which has reduced grievances, encourage discussion to foster good will and encourage ownership of the Program.

5. Statement of Project Management Responsibilities

The Commission Secretary and the Program Manager for the Teachers Service Commission are responsible for the preparation and presentation of the Kenya Primary Education Equity in Learning Program's financial statements, which give a true and fair view of the state of affairs of the Program for the financial year ended on June 30, 2024.

This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Program, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the Program, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

The Commission Secretary and the Program Manager for the Teachers Service Commission accepts responsibility for the Kenya Primary Education Equity in Learning Program's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Commission Secretary and the Program Manager for the Kenya Primary Education Equity in Learning Program is of the opinion that the Program's financial statements give a true and fair view of the state of Program's transactions during the financial year ended June 30, 2024, and of the Program's financial position as at that date. The Commission Secretary and the Program Manager for the Kenya Primary Education Equity in Learning Program further confirm the completeness of the accounting records maintained for the Program, which have been relied upon in the preparation of the Program's financial statements as well as the adequacy of the systems of internal financial control.

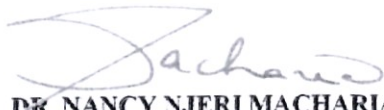
The Commission Secretary and the Program Manager for the Kenya Primary Education Equity in Learning Program confirms that the Program has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Program funds received during

***Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024***

the the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Program financial statements

The Program financial statements were approved by the Commission Secretary for the Teachers Service Commission and the Program Manager of the Kenya Primary Education Equity in Learning Program on 23rd September 2024 and signed by:



**DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 23RD SEPTEMBER 2024**



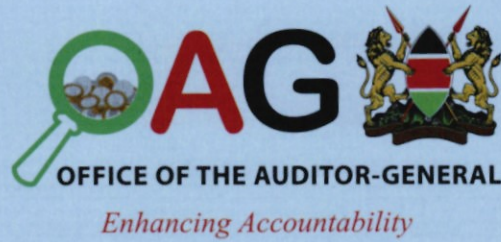
**DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER
DATE: 23RD SEPTEMBER 2024**



**ESTHER WAGAKI MATHENGE
PROGRAM ACCOUNTANT
ICPAK MEMBER NO: 11538
DATE: 23RD SEPTEMBER 2024**

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA PRIMARY EDUCATION EQUITY IN LEARNING (DISBURSED LINKED INDICATOR) PROGRAM CREDIT NUMBER 7067-KE FOR THE YEAR ENDED 30 JUNE, 2024 - TEACHERS SERVICE COMMISSION

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, is effective in the use of resources, or that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Primary Education Equity in Learning (Disbursed Linked Indicator) Program Credit Number 7067-KE - Teachers Service Commission (TSC) set out on pages 1 to 12, which comprise of the statement of financial assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Kenya Primary Education Equity in Learning Disbursed Linked Indicator Program Credit Number 7067-KE - TSC as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Agreement between the International Development Association and the Government of the Republic of Kenya on 14 April, 2022 and the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Primary Education Equity in Learning Disbursed Linked Indicator Program Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final expenditure budget and actual on a comparative basis amount of Kshs.175,000,000 and Kshs.91,282,649 respectively, resulting to an underutilization of Kshs.83,717,351 or 48% of the budget.

The underutilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matter

In the audit report of the previous year, an issue was raised under Report on the Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues nor given any explanation for the failure to implement the recommendation.

Other Information

The Management is responsible for the other information set out on pages iv to xvii which comprise of the project information and overall performance, statement of performance against project's predetermined objectives, environmental and sustainability reporting, and statement of project Management responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Kenya Primary Education Equity in Learning Disbursed Linked Indicator Program - TSC financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. In my opinion except for the matter described in the Basis for Conclusion, I confirm that it is not materially inconsistent with the financial statements.

Basis for Conclusion

Project Implementation Status

The statement of performance against Project's Performance Objectives at page x of the Annual Report Section indicates one results area of equalizing learning opportunities and six (6) objectives primarily focused on the recruitment and training of teachers and monitoring implementation of TPAD. The reported performance achieved during the year included recruitment of one thousand (1,000) additional teachers and sixty (60) Master Trainers which was 100% achievement of the target.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 3000 and 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by, International Development Association, I report based on my audit that I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion, the information given in the directors' report on pages iv to xvii is consistent with the financial statements.

Basis for Conclusion

The International Development Association requires that, I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project' compliance with laws and regulations. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

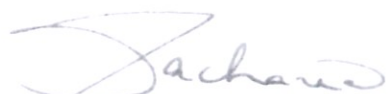
Nairobi

29 October, 2024

7. Statement of Receipts and Payments for the Year Ended 30th June 2024.

	Note	Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payments controlled by the entity	Payments made by third parties	Total	Cumulative to-date (From inception)
		2023/2024			2022/2023			
		Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Receipts								
Exchequer Releases	1	-	-	-	120,000,000	-	120,000,000	120,000,000
Total receipts		-	-	-	120,000,000	-	120,000,000	120,000,000
Payments								
Purchase of goods and services	2	91,282,649	-	91,282,649	27,626,406	-	27,626,406	118,909,055
Total payments		91,282,649	-	91,282,649	27,626,406	-	27,626,406	118,909,055
Surplus/ (deficit)		(91,282,649)	-	(91,282,649)	92,373,594	-	92,373,594	1,090,945

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 23RD SEPTEMBER 2024



DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER
DATE: 23RD SEPTEMBER 2024



ESTHER WAGAKI MATHENGE
PROGRAM ACCOUNTANT
ICPAK MEMBER NO: 11538
DATE: 23RD SEPTEMBER 2024

**Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024**

8. Statement of Financial Assets and Liabilities as at 30th June 2024


Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and Cash equivalents	3	512,408	87,610,400
Accounts Receivables	4	677,237	4,763,194
Total Financial Assets (A)		1,189,645	92,373,594
Financial Liabilities			
Accounts Payables	5	35,700	-
Total Financial Liabilities (B)		35,700	-
Net Financial Assets (A-B)		1,153,945	92,373,594
Represented By			
Fund Balance B/fwd.	6	92,373,594	-
Prior Year adjustments	7	63,000	-
Surplus/(Deficit) for the Year		(91,282,649)	92,373,594
Net Financial Assets		1,153,945	92,373,594

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 23rd September 2024 and signed by:



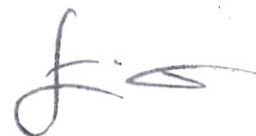
**DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY**

DATE: 23RD SEPTEMBER 2024



**DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER**

DATE: 23RD SEPTEMBER 2024



**ESTHER WAGAKI MATHENGE
PROGRAM ACCOUNTANT**

**ICPAK MEMBER NO: 1153
DATE: 23RD SEPTEMBER 2024**

Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024

9. Statement of Cash flows for the year ended 30th June 2024

Description	Note	2023/2024	2022/2023
Cash flow from operating activities		Kshs	Kshs
Receipts			
Loan from International Development Association (IDA)	1	-	120,000,000
Total receipts		-	120,000,000
Payments			
Purchase of goods and services	2	(91,282,649)	(27,626,406)
Total Payments		(91,282,649)	(27,626,406)
Net receipts/(payments)		(91,282,649)	92,373,594
Adjustments during the year			
Prior year adjustments	7	63,000	-
Decrease/(increase) in accounts receivable	8	4,085,957	(4,763,194)
Increase/(decrease) in accounts payable:	9	35,700	-
Net cash flow from operating activities		(87,097,992)	87,610,400
Cash flow from investing activities		-	
Cash flow from financing activities		-	
Net increase in cash and cash equivalents		(87,097,992)	87,610,400
Cash & cash equivalent at beginning of the year	3	87,610,400	-
Cash and cash equivalent at end of the year	3	512,408	87,610,400

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 23rd September 2024 and signed by:



DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY

DATE: 23RD SEPTEMBER 2024



DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER

DATE: 23RD SEPTEMBER 2024



ESTHER WAGAKI MATHENGE
PROGRAM ACCOUNTANT

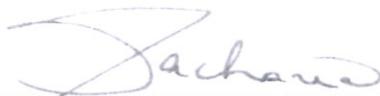
ICPAK MEMBER NO: 1153

DATE: 23RD SEPTEMBER 2024


10. Statement of Comparison of Budget and Actual Amounts for the Year ended 30th June 2024

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Receipts						
Loan from International Development Association (IDA)	175,000,000	-	175,000,000	-	-	0%
Total Receipts	175,000,000	-	175,000,000	-	-	0%
Payments						
Purchase of goods and services	175,000,000	-	175,000,000	91,282,649	83,717,351	52%
Total Payments	175,000,000	-	175,000,000	91,282,649	83,717,351	52%
Surplus or Deficit	-	-	-	(91,282,649)		

Note: The significant budget utilization/performance differences in the last column of receipts and payments was due to; i) The Commission has been utilizing the advance of Ksh. 120 Million received in the previous FY to implement Program activities awaiting verification of achieved DLI to enable release of more funds and ii) ongoing procurement of goods and services that were not completed by closure of the financial year.


DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY

DATE: 23RD SEPTEMBER 2024


DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER

DATE: 23RD SEPTEMBER 2024


ESTHER WAGAKI MATHENGE
PROGRAM ACCOUNTANT

ICPAK MEMBER NO: 11538
DATE: 23RD SEPTEMBER 2024

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

The financial statements are for Kenya Primary Education Equity in Learning Program (Investment Project Financing Component) under the Ministry of Education. The financial statements are for the reporting entity (Teachers Service Commission) as required by Section 81/ Section 164 of the PFM Act, 2012.

c) Reporting currency

The financial statements are presented in Kenya Shillings (Kshs), the project's functional and reporting currency. All values are rounded to the nearest Kenya Shilling.

d) Recognition of receipts

Kenya Primary Education Equity in Learning Program recognizes all receipts from various sources when an event occurs, and the related cash is received.

i) Transfers from the Exchequer

Transfers from the Exchequer are recognized in the books of accounts when cash is received. Cash is considered received when a payment instruction is issued to the bank and the receiving entity is notified.

Significant Accounting Policies (continued)

e) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has been paid out by the Project.

i) Use of goods and services

Goods and services are recognized as payments when the goods/services are consumed and paid for. If not paid for when goods/services are consumed, they shall be disclosed as pending bills.

f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

g) Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Significant Accounting Policies (Continued)

h) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in annex 1 to these financial statements.

i) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates (Kenya Shillings). Transactions in foreign currencies during the year/period are converted into functional currency using the exchange rates prevailing at the dates of the transactions.

j) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

k) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2024.

l) Prior period adjustments

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). Explanations and details of these prior period adjustments are presented in note 7 of these financial statements.

12. Notes to the Financial Statements

1. Loan from External Development Partners

During the financial period to 30 June 2024, we received funding from development partners in the form of loans negotiated by the National Treasury, as detailed in the table below:

Description	2023/2024					2022/2023	Cumulative to date
	Name of Donor	Date received	Amount in loan currency	Loans received in actual amount	Loans received as direct payment	Total amount in Kshs	
			Kshs	Kshs	Kshs	Kshs	Kshs
Exchequer Release	-	-	-	-	-	120,000,000	120,000,000
Total	-	-	-	-	-	120,000,000	120,000,000

2. Purchase of Goods and Services

Description	2023/2024			2022/2023	Cumulative to- date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments	
	Kshs	Kshs	Kshs	Kshs	Kshs
Utilities, supplies and services	1,691,220	-	1,691,220	195,000	1,886,220
Communication, supplies and services	64,700	-	64,700	434,785	499,485
Domestic travel and subsistence	35,021,530	-	35,021,530	14,200,650	49,222,180
Training payments	53,461,426	-	53,461,426	12,638,038	66,099,463
Other operating payments	1,043,773	-	1,043,773	157,933	1,201,706
Total	91,282,649	=	91,282,649	27,626,406	118,909,055

Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024

Notes to the Financial Statements (Continued)

3. Cash And Cash equivalents

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts (Note 3A)	512,408	87,610,400
Cash in hand (Note 3B)	-	-
Total	512,408	87,610,400

3. A Bank Accounts

Project Bank Accounts

Details	2023/2024	2022/2023
	Kshs	Kshs
<u>Local Currency Account</u>		
,Central Bank of Kenya [A/c No. 1000635487]	2,446,908.15	87,610,500
Total local currency balances	2,446,908.15	87,610,500
Total bank account balances	2,446,908.15	87,610,500

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2024 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

The Teachers Service Commission and the Ministry of Education share the same Special Deposit Account No. 1000630558 which is operated by the Ministry. The SDA reconciliation statement has been attached as Annex 3 (iii).

Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024

Notes to the Financial Statements (Continued)

3. B Cash in hand

Description	2023/2024	2022/2023
	KShs	KShs
Teachers Service Commission	-	-
Total cash in hand balances	=	=

4. Accounts Receivables

Description	2023/2024	2022/2023
	Kshs	Kshs
Government Imprests	342,440	479,450
Other Receivables	334,797	4,283,744
Total	677,237	4,763,194

5. Accounts Payables

Description	2023/2024	2022/2023
	Kshs	Kshs
Accounts Payable	35,700	-
Total	35,700	-

Returned payment due to inconsistency with end user IFO Gakii Marangu paid vide payment voucher No. IMP/PV/ICT/2986.

6. Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts	87,610,400	-
Cash in hand	-	-
Accounts Receivables	4,763,194	-
Accounts Payable	-	-
Total	92,373,594	-

Notes to the Financial Statements (Continued)

**Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024**

7. Prior Year Adjustment

	Balance b/f Previous FY (audited financial statements)	Adjustments	Adjusted balance b/f Previous FY
Description of the error	Kshs	Kshs	Kshs
Other	27,626,406	63,000	27,563,406
Total	27,626,406	63,000	27,563,406

The amount relates to un surrendered imprest issued and recovered from payroll. The imprest was later accounted for but the refund was wrongly charged to expenditure instead of suspense account yet the surrender had already been correctly charged to expenditure. This caused overstatement of expenditure in 2022/2023 financial year.

8. Changes in Accounts Receivables

Description	2023/2024	2022/2023
	Kshs	Kshs
Opening Receivables as at 1 st July 2023	4,763,194	-
Closing account receivables as at 30 th June 2024	677,237	4,763,194
Change in Receivables	4,085,957	(4,763,194)

9. Changes in Accounts Payables

Description	2023/2024	2022/2023
	Kshs	Kshs
Opening Payables as at 1 st July 2023	-	-
Closing accounts payables as at 30 th June 2024	35,700	-
Changes in Payables	35,700	-

13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status:	Timeframe:
A. Report on the Financial Statements	Other Matter; Budgetary control and performance: The Project expended Ksh. 27,626,406 against a budget of Ksh. 120,000,000 resulting to an under absorption of Ksh. 92,373,594 or 77% of the budget. Further, the budget was not itemized as per the project expenditure items to enable comparison of information during au	Under absorption reflected in the Statement of comparison of budget and actual amounts resulted from late budget allocation and delay of exchequer transfer. Funds to implement the Program activities were received on 11th July 2023. The Commission could not undertake most of the Program activities that required procurement of goods and services. The Program budget is a one-line item in the Printed Supplementary estimates from the National Treasury under Vote Head 2091100300.	Ongoing	2024/2025
B. Report on effectiveness of Internal Controls, Risk Management and Governance	Charging Non-Project Payments to Project Account: Accounts receivables includes Ksh. 2,156,100 being payments made from the project account for activities relating to SEQIP and TSC amounting to Ksh. 117,400 and 2,038,700 respectively. As at the time of audit, no refund had been made to the project account.	The payments of Ksh. 117,400 (53,900 and 63,500) and Ksh. 2,038,700 were wrongly charged to KPEELP when selecting the account to charge on IFMIS instead of selecting SEQIP and TSC recurrent accounts respectively. This was noted during preparation of the Financial Statements and the process of refunding the amount totalling to 2,156,100 initiated immediately.	Ongoing	2024/2025



DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 16TH SEPTEMBER 2024



DR. MUGWUKU NTHAMBURI, F AFTRA
PROGRAM MANAGER
DATE: 16TH SEPTEMBER 2024

Kenya Primary Education Equity in Learning (KPEEL) Program
Annual Report and Financial Statements for the financial year ended June 30, 2024

Annex 2: Variance explanations - Comparative Budget and Actual Amounts for FY 2023/2024

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%)
	a	b	c=a-b	d=b/a %	
Receipts					
Loan from International Development Association (IDA)	175,000,000	-	175,000,000	0%	The Commission has been utilizing the advance of Ksh. 120 Million received in the previous FY to implement Program activities awaiting verification of achieved DLI to enable release of more funds
Total Receipts	175,000,000	-	175,000,000		
Payments					
Purchase of goods and services	175,000,000	91,282,649	83,717,351	52%	Budget utilization difference was due to ongoing procurement of goods and services that were not completed by closure of the financial year.
Total payments	175,000,000	91,282,649	83,717,351		

**TEACHERS SERVICE COMMISSION
BANK RECONCILIATION STATEMENT
AS AT 30 JUNE 2024
TSC KPEELP DLI-CBK Account 1000635487**

Balance as per Bank Certificate

2,446,908.15

Less

Payment in Cash Book not yet recorded in Bank Statement
(Unpresented Cheques)

(1,934,500.00)

Receipts in Bank Statement not yet recorded in Cash Book

0.00

Add

Payment in Bank Statement not yet recorded in Cash Book

0.00

Receipts in Cash Book not yet Recorded in Bank Statement

0.00

Bank Balance as per the Cash Book

512,408.15

RECONCILED BY:

SIGNATURE

DESIGNATION

DATE

K. K. Kurek



PA(F)

22/7/2024

REVIEWED BY:

SIGNATURE

DESIGNATION

DATE

J. Karayi



AD (F)

22/7/24

APPROVED BY:

SIGNATURE

DESIGNATION

DATE

J. Karayi



AD FC

22/7/24

1. PAYMENTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)			
DOC No	Date	Payee	Amount
31001001	26-Jun-24	PHILIP KORIR CHEMININ'GWA	56,000.00
31001002	28-Jun-24	FLORENCE MORAA KIRE	114,400.00
31001003	28-Jun-24	JAMES GITAU KIARIE	47,800.00
31001004	28-Jun-24	JANE OLIVER MULWA	67,200.00
31001005	28-Jun-24	YUSUF AFTIN MOHAMED	35,600.00
31001008	29-Jun-24	DAVID ASULE MUKOBA	68,800.00
31001009	29-Jun-24	PETER WARIO DIDO	67,200.00
31001013	30-Jun-24	YEGON GILBERT	16,800.00
31000999	27-Jun-24	JANE NJOKI MUTURI	67,200.00
31001000	27-Jun-24	MESHACK LESIAMITO	80,400.00
31001006	28-Jun-24	MONICAH WAIRIMU MUIRURI	67,200.00
31001007	28-Jun-24	JAMES KIMANI MMAUTA	46,800.00
31001010	30-Jun-24	MIRRIAM JEBET KOSGEI	84,000.00
31001011	30-Jun-24	DAVID KIMUTAI KETER	84,000.00
31001012	30-Jun-24	HASSAN ALASOW HUSSEIN	45,800.00
31001014	30-Jun-24	EMILY CHEPNGETICH KIRWA	114,000.00
31001015	30-Jun-24	COMMISSIONER OF VAT	10,731.05
31001016	30-Jun-24	KENYA SAFARI LODGES AND HOTELS LTD	611,668.95
31001017	30-Jun-24	Realedgeafrica Ventures Ltd	36,100.00
31001018	30-Jun-24	TEACHERS SERVICE COMMISSION	212,800.00
		TOTAL	1,934,500.00
2. RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
Date	Ref No	Details	Amount
		TOTAL	0.00
3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
		TOTAL	0.00
4. RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT			
		TOTAL	0.00

TEACHERS SERVICE COMMISSION



BOARD OF SURVEY 2023/2024

CASH SURVEY AS AT 15TH JULY 2024

**KPEEL REPORT ON CASH AND BANK BALANCES AS AT
30.6.2024**

The Commission in line with the National Treasury requirements are to examine and verify the cash in hand and the bank balances at the closure of the financial year. A physical cash count was carried out on the 15th July 2024 at the Headquarters. This was by the reconciliation of the cashbook balances with the bank certificates as at the end of the financial year.

The certified balances for TSC KPEEL project were as follows:

CBK KPEEL(DLI) a/c number 1000635487

Cash at bank as at 30.6.2024 was kshs 2,446,908.15

Cash in hand as at 30.6.2024 was NIL

CBK KPEEL(IPF) a/c number 1000635495

Cash at bank as at 30.6.2024 was kshs 17,454,580.50

Cash in hand as at 30.6.2024 was NIL

Prepared by:

Jane Muhuri



Date

22/7/2024

Certified by:

Josephat Kihara



Date

22/7/2024

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN NO. CREDIT NO.70670-KE (DLI)

Bank Account No.: 1000630558 Held with CENTRAL BANK OF KENYA

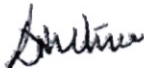
	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		9,173,737.00
	Less:		
2	Total amount documented		5,586,915.00
3	Outstanding amount to be documented		3,586,822.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2024		2,721,361.50
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		865,460.50
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		3,586,822.00

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs



**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 02-08-2024

(.84)

SPECIAL ACCOUNT STATEMENT

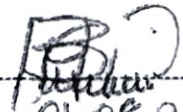
For period ending	30TH JUNE, 2024
Account No.	1000630558
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	PRIMARY EDUCATION EQUITY IN L.P-DLI
Credit Agreement	6121-KE
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	1,506,273.34
Add:	
Total Amount deposited by World Bank	45,401,395.72
Total Interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
Deduct:	
Total amount withdrawn	44,186,307.56
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June, 2024	2,721,361.50

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE: _____

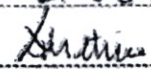


DATE _____

01-08-2024

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE: _____



DATE _____

02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Run Date: 09/07/2024
 CENTRAL BANK OF KENYA
 BANKI KUJ YA KENYA
 P.O.BOX 60000-0200
 NAIROBI

Run Time: 16:29:29

STATEMENT OF ACCOUNT

ACCOUNT NUMBER : 1000630558

ACCOUNT TITLE : PRIMARY EDUCATION EQUITY IN LP-DLI
 30/06/2024

STATEMENT PERIOD: From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT	BALANCE
OPENING BAL :						1,506,273.34
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	13/09/2023	FT23256MHX17	FUNDING	0.00	4,060,373.46	5366646.8
2	13/09/2023	FT23256X0KVVX	FUNDING	0.00	3,856,910.00	1423556.8
3	21/09/2023	FT23264HRR9M	FUNDING	0.00	5,070,146.06	19493702.86
4	09/10/2023	FT232826L3C7	PA 131434	-19,493,702.56	0.00	0.3
5	27/05/2024	FT241484Q722	FUNDING	0.00	5,621,366.20	5621366.5
6	27/05/2024	FT241489RSHM	FUNDING	0.00	21,792,600.00	27413966.5
7	19/06/2024	FT241711BSNV	PA 131488	-3,900,000.00	0.00	24513966.5
8	19/06/2024	FT24171LFTB9	PA 131487	-31,792,605.00	0.00	3721361.5

CLOSING BALANCE : 2721361.5

END OF ACCOUNT STATEMENT

Favourites TAME.STMT.OF.ACCT.EPRM More Options
Clear Selection Find

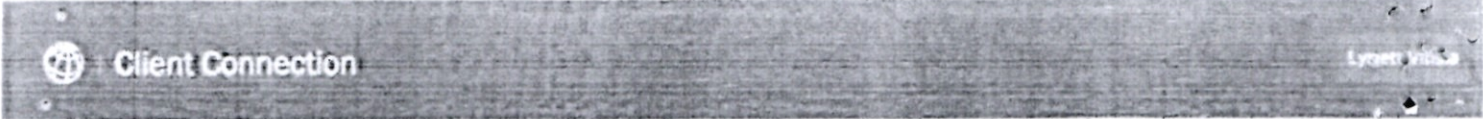
Account equals v 1000630558

Statement From equals v 20230701

Statement To equals v 20240630

TAME.STMT.OF.ACCT.EPRM

CENTRAL BANK OF KENYA
 11 JUL 2024
 Claimed:



Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya

Project: P176867 - Primary Education Equity in Learning Program

- Loan Overview
- Disbursements
- History
- Repayments
- Amortization Schedule
- Audit Submission
- Disbursements
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/FUN Accounts
- Category Schedule
- DLI Advance

Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-Mar-2022	Loan Signing Date 14-Apr-2022	Loan Made Effective 05-Aug-2022	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2024
--	---	---	--	---	---



Transaction List

Showing results 1 - 10 of 20 entries

Filter by DLI Advance Paid Summary Value Date

Search

Borrower Reference	Application				Paid			Value Date	Logged by	Last Updated	
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount				Date received
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00		EUR	0.00	14-Feb-2024	World Bank	14-Feb-2024	
MOEWA P4R LOAN 03	DLI Advance	Rejected by eSignatory	EUR	3,270,000.00		EUR	0.00	08-Sep-2023	Maurice Ochieng	13-Sep-2023	
MOEWA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00		EUR	0.00	15-Aug-2023	World Bank	15-Aug-2023	
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00		EUR	0.00	15-Aug-2023	World Bank	15-Aug-2023	
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022

Loan: IDA 70670 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya |

Project: P176867 - Primary Education Equity in Learning Program

- Loan Overview
- Disbursements
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- Audit Submission
- Disbursemei
- Applications
- eSignatorie(s)
- Beneficiaries
- Designated/UN Accounts
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Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-Mar-2022	Loan Signing Date 14-Apr-2022	Loan Made Effective 05-Aug-2022	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2024
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Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 20 entries

Filter by DLI Advance Documented Data Value Date

Search

Borrower Reference	Application			Paid			Date received	Value Date	Logged by	Last Updated	
	Type	Status	Ccy	Amount	Category Summary	Ccy					Amount
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00		EUR	8,856,915.00	14-Feb-2024	World Bank	14-Feb-2024	
MCE WA P4R LOAN 03	DLI Advance	Rejected by eSignatory	EUR	3,270,000.00		EUR	0.00	08-Sep-2023	Maurice Ocheng	13-Sep-2023	
MCE WA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00		EUR	12,443,737.00	15-Aug-2023	World Bank	15-Aug-2023	
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00		EUR	9,097,249.00	15-Aug-2023	World Bank	15-Aug-2023	
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022

**PRIMARY EDUCATION EQUITY IN LEARNING PROGRAM
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA LOAN NO. CREDIT NO.70670-KE (DLI)

Bank Account No.: 1000630558 Held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		9,173,737.00
	Less:		
2	Total amount documented		5,586,915.00
3	Outstanding amount to be documented		3,586,822.00
	Represented by:		
4	Ending Special account Balance as as 30 June 2024		2,721,361.50
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		865,460.50
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		3,586,822.00

Discrepancy between total appearing on line 3 and 9

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by IDA and shall be documented in subsequent IFRs

[Signature]
**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 02-08-2024

SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2024
Account No.	1000630558
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	PRIMARY EDUCATION EQUITY IN LP-DLI
Credit Agreement	6121-KE
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	1,506,273.34
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Add:

Total Amount deposited by World Bank	45,401,395.72
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Total Interest earnings if deposited in account	-
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Total amount refunded to cover ineligible expenditure	-
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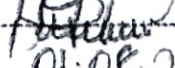
Deduct:

Total amount withdrawn	44,186,307.56
------------------------	---------------

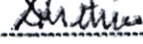
Total service charges if not included above in amount withdrawn	-
---	---

Ending balance on 30th June, 2024	2,721,361.50
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**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

SIGNATURE:	
DATE	01-08-2024

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:	
DATE	02-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

STATEMENT OF ACCOUNT

CENTRAL BANK OF KENYA
 BANKI KUU YA KENYA
 P.O. BOX 40000-0200
 NAIROBI

ACCOUNT NUMBER : 1000630558

ACCOUNT TITLE : PRIMARY EDUCATION EQUITY IN LP-DLI
 30/06/2024

STATEMENT PERIOD: From 01/07/2023 To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :			1,506,273.34			
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	13/09/2023	FT23256MHX17	FUNDING	0.00	4,060,373.46	5366646.8
2	13/09/2023	FT23256X0KVX	FUNDING.	0.00	8,856,910.00	14423556.8
3	21/09/2023	FT23264HRR9M	FUNDING	0.00	5,070,146.06	19493702.86
4	09/10/2023	FT232826L3C7	PA 131634	-19,493,702.56	0.00	83
5	27/05/2024	FT241484Q7Z2	FUNDING	0.00	3,621,366.20	5621366.3
6	27/05/2024	FT241439RSHM	FUNDING	0.00	21,792,600.00	27413966.5
7	19/06/2024	FT241711BSNV	PA 131688	-2,900,000.00	0.00	24513966.5
8	19/06/2024	FT241711FTB9	PA 131687	-31,792,605.00	0.00	3721361.5

CLOSING BALANCE : 2721361.5

END OF ACCOUNT STATEMENT

Favourites TAME.STMT.OF.ACCT.EPRM

Account equals v 1000630558

Statement From equals v 20230701

Statement To equals v 20240630

TAME.STMT.OF.ACCT.EPRM

More Options
Clear Selection Find

CENTRAL BANK OF KENYA
 11 JUL 2024
 Confirmed:



Loan: IDA 70670 (IDA - IDA Credit) | **Status:** Disbursing | **Country:** Kenya

Project: P176867 - Primary Education Equity in Learning Program

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Withdrawal Applications

Disbursement Milestone

Loan Approval Date 31-Mar-2022	Loan Signing Date 14-Apr-2022	Loan Made Effective 05-Aug-2022	Authorized Signatories Submitted to WB 09-Mar-2023	Authorized Signatories Approved 09-Mar-2023	Loan is Ready for Disbursing Online 15-Aug-2024
--	---	---	--	---	---

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Showing results 1 - 10 of 20 entries

Filter by DLI Advance Paid Summary Value Date

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Borrower Reference	Application		Ccy	Amount	Category Summary	Ccy	Paid		Value Date	Logged by	Last Updated
	Type	Status					Amount	Date received			
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00		EUR	0.00	14-Feb-2024		World Bank	14-Feb-2024
MOEWA P4R LOAN 03	DLI Advance	Rejected by eSignatory	EUR	3,270,000.00		EUR	0.00	08-Sep-2023		Maurice Ochieng	13-Sep-2023
MOEWA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00		EUR	0.00	15-Aug-2023		World Bank	15-Aug-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00		EUR	0.00	15-Aug-2023		World Bank	15-Aug-2023
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022



Loan: IDA 70670 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P176867 - Primary Education Equity in Learning Program

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Submit Withdrawal Application

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Showing results 1 - 10 of 20 entries

Filter by DLI Advance Documented Data Value Date Search

Borrower Reference	Application					Paid					
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	8,856,915.00			8,856,915.00	14-Feb-2024		World Bank	14-Feb-2024
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MOE WA P4R LOAN 02	DLI Advance	Completed	EUR	8,856,915.00		EUR	8,856,915.00	05-Sep-2023	12-Sep-2023	Borrower	12-Sep-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	12,443,737.00			12,443,737.00	15-Aug-2023		World Bank	15-Aug-2023
DLI Adv Recovery	DLI Advance Recovery	Completed	EUR	9,097,249.00			9,097,249.00	15-Aug-2023		World Bank	15-Aug-2023
WA P4R 001	DLI Advance	Completed	EUR	21,540,986.00		EUR	21,540,986.00	21-Oct-2022	31-Oct-2022	Borrower	31-Oct-2022



11
12