

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

NATIONAL ASSEMBLY
PAPERS LAID

DATE: 14 FEB 2024

DAY:

WED

TABLED
OF

CLERK-AT
THE-TABLE:

Deputy Leader Majority Party
Hon Owen Baya, MP

Miriam Mado

PARLIAMENT
OF KENYA
LIBRARY

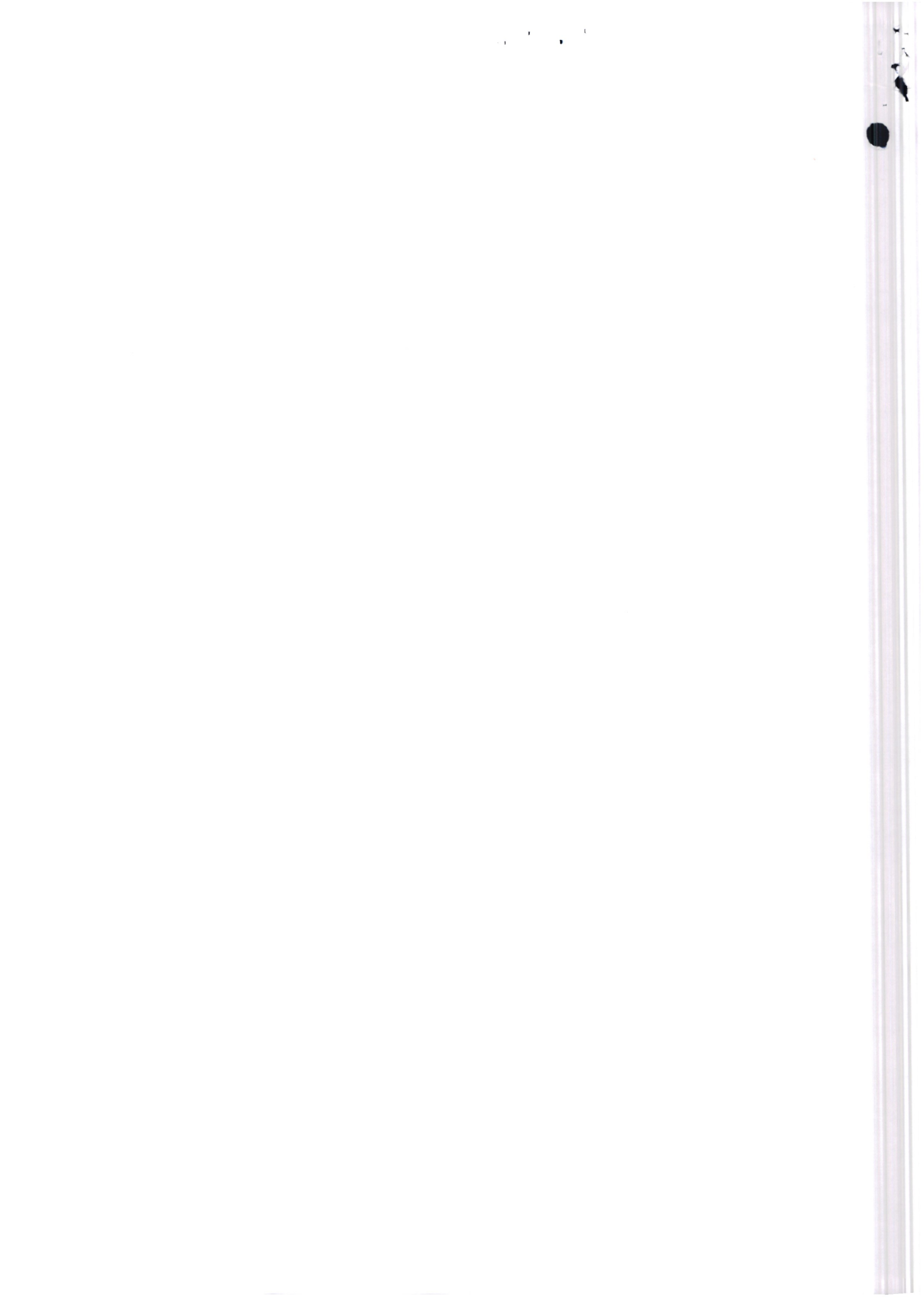
THE AUDITOR-GENERAL

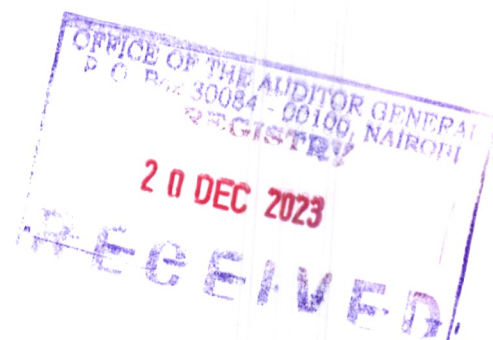
ON

**DEVELOPMENT RECEIVER OF
REVENUE STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE, 2023**

THE NATIONAL TREASURY





**THE NATIONAL TREASURY
PUBLIC DEBT MANAGEMENT OFFICE**

**RECEIVER OF REVENUE - DEVELOPMENT
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

Table of Contents	Page Number
1. Acronyms and Glossary of Terms.....	ii
2. Key Entity Information and Management.....	iii
3. Management Discussion and Analysis	vii
4. Statement of Receiver of Revenue’s Responsibilities	x
5. Report of the Auditor General on the Development Receiver of Revenue Statements	xii
6. Statement of Receipts and Disbursements for the year ended 30 June 2023	1
7. Statement of Financial Assets and Liabilities as at 30 June 2023.....	2
8. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2023	3
9. Statement of Arrears of Revenue as at 30 June 2023.....	4
10. Significant Accounting Policies.....	5
11. Notes to the Financial Statements.....	7
12. Appendices	9

1. Acronyms and Glossary of Terms

CGAAA	County Government Additional Allocation Act
DA	Designated Account
DP	Development Partners
GOK	Government of Kenya
MDA	Ministries, Departments and Agencies
PFM	Public Finance Management
PIU	Project Implementing Unit
PSASB	Public Sector Accounting Standards Board
RMD	Resource Mobilisation Department
ROR	Receiver of Revenue
TNT	The National Treasury

2. Key Entity Information and Management

(a) Background information

The National Treasury was established via the Executive Order No. 2 of May 2013. The basis for establishment of the National Treasury is found in Article 225 (i) of the Constitution of Kenya which states that an Act of Parliament shall provide for the establishment, functions and responsibilities of the National Treasury. This has been actualized in Section 11 and 12 of the Public Finance Management (PFM) Act 2012.

At Cabinet level, the National Treasury is represented by the Cabinet Secretary for National Treasury and Planning, who is responsible for the general policy and strategic direction of the Ministry.

(b) Principal activities

The Public Debt Management Directorate is mandated under PFM Act.2012 Sections 62 and 63 to undertake various functions including the receiving of revenue from Development Partners in form of Loans and Grants to finance development projects in Kenya. The Receiver of Revenue approves the receipt of funds from the Development Partners for project activities upon request by the Project Implementing Units (PIU) to the Designated Bank Accounts. The funds are transferred to the Project Bank Accounts through the Exchequer Account.

(c) Key Management

The National Treasury is organized into five (5) technical Directorates headed by Director Generals and (1) Administrative and Support Services Directorate headed by a Principal Administrative Secretary. Each Director General is responsible for a Directorate comprising a cluster of Departments responsible for related policy functions. In addition, the Treasury has two independent departments namely Public Procurement and Internal Auditor General both of which are headed by Directors.

The Directorate is headed by a Director General, reporting to the Principal Secretary. It is organized into the following three (3) Technical Departments each headed by a Director:

- i. Resource Mobilization (Front Office);
- ii. Debt Policy, Strategy and Risk Management (Middle Office);
- iii. Debt Recording and Settlement (Back Office).

The National Treasury's' day-to-day management is under the following key organs:

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

No.	Designation	Name
1.	Cabinet Secretary	Prof. Njuguna Ndung'u, CBS
2.	Principal Secretary	Dr. Chris Kiptoo, CBS
3.	Principal Administrative Secretary	Mr. Samson P. Wangusi, OGW
4.	Director General, BFEA	Mr. Albert Mwenda, MBS
5.	Director General, Accounting Services	Mr. Bernard Ndung'u, MBS
6.	Director General, PIPM	Eng. Stanley Kamau, EBS
7.	Director General, PDMO	Dr. Haron Sirma, EBS
8.	Director General, PPP	Mr. Christopher Kirigua, MBS
9.	Director, Macro and Fiscal Affairs Department	Mr. Musa Gathanje, MBS
10.	Director, Budget Department	Mr. Francis Anyona, OGW
11.	Director, Financial and Sectoral Affairs Department	Mr. Hezborne Mackobongo
12.	Director, Public Procurement Department	Mr. Eric Korir
13.	Director, Intergovernmental Fiscal Relations Department	Mr. Albert Mwenda, MBS
14.	Deputy Internal Auditor General	Ms.
15.	Ag Director, Government Accounting Services Department	Mr. Jona Wala, OGW
16.	Ag Director, National Sub County Treasuries	Mr. Francis Kariuki, OGW
17.	Ag. Director, Financial Management Information System	Mr. Mboni A. Kyalo
18.	Director, National Assets and Liability Management	Mrs. Veronicah Okoth
19.	Director, Government Investment and Public Enterprises	Mr. Kennedy Ondieki
20.	Director, Pensions Department	Mr. Michel Kagika, EBS
21.	Ag. Director, Resource Mobilization Department	Mr. David Komen
22.	Director, Debt Policy, Strategy & Risk Management Department	Mr. Daniel Ndolo, MBS
23.	Ag Director, Debt Recording & Settlement Department	Mr. George Kariuki
24.	Director Administration	Mr. Elijah Song'ony
25.	Head, Accounts Division	Mr. George Gichuru
26.	Head, Finance	Mr. Ambrose Ogango
27.	Head, Supply Chain Management	Mr. Caleb Ogot
28.	Head, Internal Audit Unit	Ms. Jane Mucheni
29.	Director, Human Resource Management & Development	Mr. Benson Giathua
30.	Director, Information Communication and Technology	Mrs. Lynn Nyongesa
31.	Head, Central Planning and Project Monitoring Unit	Mr. Antony Muriu, HSC
32.	Head, Public Communications	Ms. Catherine Njoroge
33.	Programme Coordinator, Public Financial Management Reform Secretariat	Mr. Julius Mutua

(d) The National Treasury Headquarters

P.O. Box 30007- 00100,
Treasury Building,
Harambee, Avenue
NAIROBI, KENYA

(e) The National Treasury Contacts

Telephone: (254)020-2252299
Email: info@treasury.go.ke
Website: www.treasury.go.ke

(f) Independent Auditors

The Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P. O. Box 30084
GPO 00100
Nairobi, Kenya

(g) Principal Legal Adviser

Office of the Attorney General and Department of Justice
Sheria House, Harambee Avenue
P.O. Box 40112
GPO 00100
Nairobi, Kenya

(h) Bankers

The following banks transacted **Project Designated Accounts**

1. Central Bank of Kenya

Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA

2. Kenya Commercial Bank

Kencom House
P.O. Box 48400 - 00100
City Square 00200
NAIROBI, KENYA

Key Entity Information and Management (continued)

- 3. Equity Bank**
P.O. Box 45136 - 00100
NAIROBI, KENYA

- 4. Stanbic Bank**
Westlands Road, Chiromo
P.O. Box 30550 - 00100
NAIROBI, KENYA

- 5. I&M Bank**
I&M Bank Towers
Kenyatta Avenue
NAIROBI, KENYA

- 6. Co-operative Bank of Kenya**
P.O. Box 5772
City Square 00200
NAIROBI, KENYA

- 7. NCBA Bank**
Mara Road, Upper Hill
P.O. Box 44599 - 00100
NAIROBI, KENYA

3. Management Discussion and Analysis

The performance relates to funding from Development Partners which is budgeted under Revenue Mode for the funding type of Loan and Grant. Over the last five financial years (2017-2018 to 2021-2022), the appropriated budget and disbursement is as indicated in the table below.

FY	FUNDING TYPE	PRINTED ESTIMATES KSHS	SUPPLEMENTARY KSHS	REVISED ESTIMATES KSHS	DISBURSEMENT KSHS	% DISBURSED
2022-2023	Loan Revenue	107,821,167,568	-24,618,708,243	83,202,459,325	63,278,020,880	76%
	Grant Revenue	12,477,874,803	3,864,026,253	16,341,901,056	7,524,213,795	46%
2021-2022	Loan Revenue	103,184,458,656	-22,110,006,308	81,074,452,348	54,000,450,480	67%
	Grant Revenue	13,231,105,649	2,264,961,964	15,496,067,613	7,320,022,203	47%
2020-2021	Loan Revenue	81,321,262,506	6,995,315,730	88,316,578,236	75,556,680,338	86%
	Grant Revenue	12,781,078,177	3,522,482,483	16,303,560,660	11,285,051,705	69%
2019-2020	Loan Revenue	65,247,885,075	-8,909,479,530	56,338,405,545	48,022,837,525	85%
	Grant Revenue	14,474,816,167	42,783,692	14,517,599,859	9,239,972,940	64%
2018-2019	Loan Revenue	55,294,901,363	-1,075,113,156	54,219,788,207	39,741,442,773	73%
	Grant Revenue	12,920,454,556	531,500,238	13,451,954,794	7,546,929,985	56%
2017-2018	Loan Revenue	32,997,062,105	576,797,672	33,573,859,777	24,213,965,576	72%
	Grant Revenue	12,369,484,326	604,902,574	12,974,386,900	9,373,510,678	72%

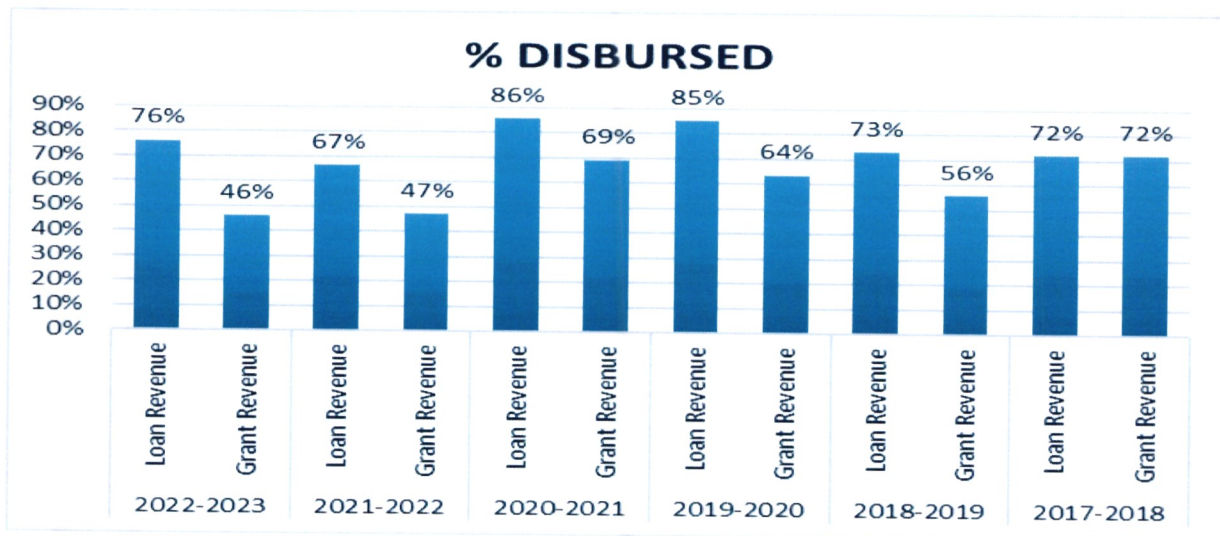
Table 1: 5 Year Performance of Disbursement against Revised Estimates

The performance on disbursement is for the various projects implemented by MDAs according to agreed upon terms as stipulated in Financing/Grant Agreements and other negotiated documents. The funds flow for receipt of revenue is guided by Chapter 12 of the Constitution of Kenya which establishes the Consolidated Fund into which ALL money raised is received on behalf of the Government of Kenya (GOK). PFM Act 2012 further elaborates the flow of funds for externally sourced financing. This informs on the opening and maintaining of Special Designated and Project Bank Accounts.

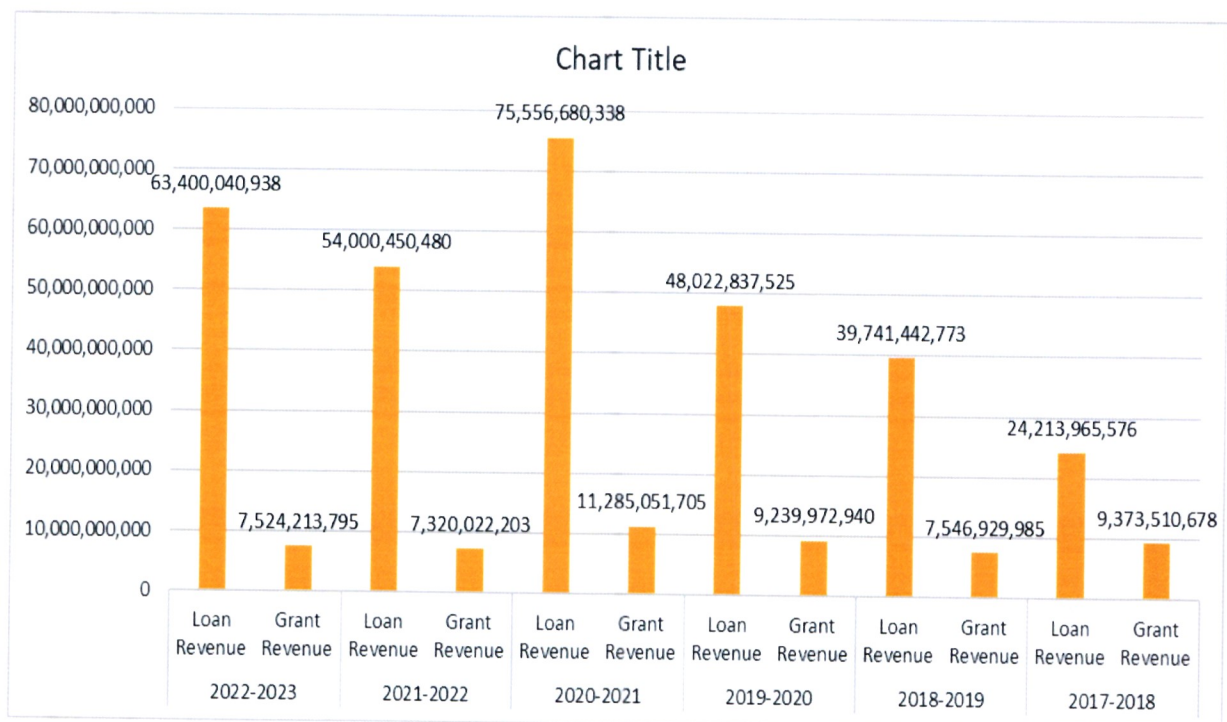
To access funds for project implementation, PIUs submit a requisition to the Development Partner (DP) to facilitate funding into the Designated Account (DA). The PIU thereafter requisitions for an Exchequer Issue based on the DA funding, appropriated budget and project work plan. This Requestion is submitted through the Parent Ministry to the National Treasury. The National Treasury (RMD) processes the Exchequer requisition and draws the funds from the DA to Exchequer Account for onward credit to the Project Bank Account though the Parent Ministry.

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

The analysis of performance on the percentage disbursed over a five-year financial period is as indicated in Table 2 following.



Further analysis based on budget numbers indicates that the highest disbursement achieved occurred in FY 2020-2021 with Loan Revenue of Kshs.75.6b and Grant Revenue of Kshs.11.2bn as illustrated in table 3 below.



The following key highlights on performance are deduced:

- i. FY 2020-21: The period experienced numerous interventions that were instituted towards COVID-19 in procurement of vaccines and related expenses.
- ii. FY 2021-22: There was a delay in the approval of funding of the County Government Additional Allocation (CGAAA) thereby affecting the release of funds for project activities. The Act was approved in May 2022.
- iii. FY 2022-23: Transition to new Government and the re-alignment of the budget to new priority areas led to the delay in movement of funds from the DPs to the Projects for i

4. Statement of Receiver of Revenue's Responsibilities

Section 82 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, a Receiver of Revenue shall prepare an account of the revenue received and collected by that receiver during that financial year.

The Principal Secretary / the designated receiver of revenue in charge of the National Treasury is responsible for the preparation and presentation of the Receiver of Revenue - Development account, which gives a true and fair view of the state of affairs of the Receiver of Revenue for and as at the end of the financial year (period) ended on June 30, 2023. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

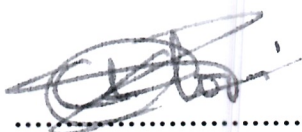
The Principal Secretary/ designated receiver of revenue in charge of the National Treasury accepts responsibility for the entity's Receiver of Revenue - Development accounts, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Principal Secretary is of the opinion that the entity's receiver of revenue account gives a true and fair view of the state of entity's receiver of revenue transactions during the financial year ended June 30, 2023, and of the entity's financial position as at that date. The Principal Secretary in charge of the National Treasury further confirms the completeness of the accounting records maintained for the Receiver of Revenue - Development, which have been relied upon in the preparation of the Receiver of Revenue - Development account as well as the adequacy of the systems of internal financial control.

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

The Principal Secretary in charge of the National Treasury confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Principal Secretary confirms that the Receiver of Revenue - Development accounts have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Receiver of Revenue - Development Financial Statements

The Receiver of Revenue - Development Financial Statements were approved and signed on 18th December 2023 by:



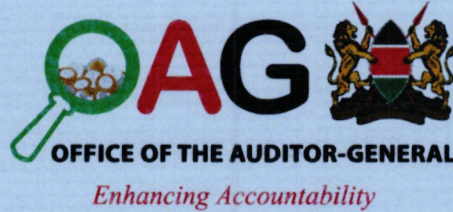
.....
Dr. Chris Kiptoo, CBS
Principal Secretary
THE NATIONAL TREASURY



.....
CPA Linnet M. Vitisia, 'ndc' (K)
Head of Disbursement Unit: RMD
ICPAK No.5831

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DEVELOPMENT RECEIVER OF REVENUE STATEMENTS FOR THE YEAR ENDED 30 JUNE, 2023 - THE NATIONAL TREASURY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Revenue Statements that considers whether the revenue statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE REVENUE STATEMENTS

Opinion

I have audited the accompanying revenue statements of Development Receiver of Revenue Statements - The National Treasury set out on pages 1 to 10, which comprise

the statement of financial assets and liabilities and statement of arrears of revenue as at 30 June, 2023, and the statement of receipts and disbursements, the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the revenue statements present fairly, in all material respects, the revenue performance of the Development Receiver of Revenue Statements - The National Treasury for the year ended 30 June, 2023, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of The National Treasury Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statement in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.99,544,360,381 and Kshs.70,802,324,675 respectively, resulting to an under performance of Kshs.28,742,125,706 or 29% of the budget. This has been explained to have been as a result of the Ministries, Department and Agencies' collective under-utilization of budgets.

The underperformance resulted to underfunding of planned development activities which have adversely impacted on service delivery to the public.

My opinion is however, not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, revenue transactions and information reflected in the revenue statements is in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these revenue statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of revenue statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the revenue statements, Management is responsible for assessing The National Treasury's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Receiver of Revenue or to cease operations.

Management is also responsible for the submission of the revenue statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the revenue statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the revenue statements are

in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Development Revenue reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management and ensuring the adequacy and effectiveness of the controls environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the revenue statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the revenue statements.

In addition to the audit of the revenue statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the revenue statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the revenue statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the revenue statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the revenue statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The National Treasury's ability of to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the revenue statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause The National Treasury to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the revenue statements, including the disclosures and whether the revenue statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Receiver of Revenue to express an opinion on the revenue statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

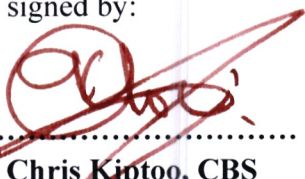
16 January, 2024

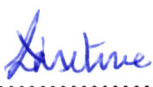
*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

6. Statement of Receipts and Disbursements for the year ended 30 June 2023

	Note	Period ended 30 June 2023	Period ended 30 June 2022
		Kshs	Kshs
Non-Tax Receipts			
Proceeds from Foreign borrowings	1	63,278,020,879.50	53,624,788,424
Proceeds from Foreign Grants	2	7,524,213,794.50	7,421,215,751
Total Non-Tax Receipts		70,802,234,674.00	61,046,004,175
Total receipts		70,802,234,674.00	61,046,004,175
Disbursement to exchequer account	3	70,802,234,674.00	61,046,004,175
Less: Bank charges		0.00	0.00
Balance due for disbursement		0.00	0.00

The accounting policies and explanatory notes to these Receiver of Revenue - Development Financial Statements form an integral part of the Receiver of Revenue - Development. The Receiver of Revenue - Development Financial Statements was approved on 15th December 2023 and signed by:


.....
Dr. Chris Kiptoo, CBS
Principal Secretary
THE NATIONAL TREASURY


.....
CPA Linnet M. Vitisia, 'ndc' (K)
Head of Disbursement Unit: RMD
ICPAK No.5831

(Ref: PFM ACT section 82,2(a))

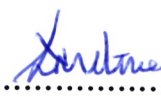
*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

7. Statement of Financial Assets and Liabilities as at 30 June 2023

	Note	Period ended 30 June 2023	Period ended 30 June 2022
		Kshs	Kshs
Financial Assets			
Cash and Cash Equivalents		-	-
Bank Balances		-	-
Total Financial Assets		-	-
Total Financial Assets		-	-
Financial Liabilities			
Payables-Due to Exchequer		-	-
Total Financial Liabilities		-	-

The accounting policies and explanatory notes to these Receiver of Revenue - Development form an integral part of the Receiver of Revenue - Development. These Receiver of Revenue - Development Financial Statements were approved on 18th December 2023 and signed by:


.....
Dr. Chris Kiptoo, CBS
Principal Secretary
THE NATIONAL TREASURY


.....
CPA Linnet M. Vitisia, 'ndc' (K)
Head of Disbursement Unit: RMD
ICPAK No.5831

(Ref: PFM ACT section 82,2(a))

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

8. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2023

	Original Targets	Adjustments	Final Targets	Actual	% Realized
	Kshs	Kshs	Kshs	Kshs	
Non-Tax Receipts					
Proceeds from Foreign Borrowings	107,821,167,568	(24,618,708,243)	83,202,459,325	63,278,020,880	76%
Proceeds from Foreign Grants	12,477,874,803	3,864,026,253	16,341,901,056	7,524,213,795	46%
Total Non Tax Receipts	120,299,042,371	20,754,681,990	99,544,360,381	70,802,234,675	71%
Total Receipts	120,299,042,371	20,754,681,990	99,544,360,381	70,802,234,675	71%

Budget Notes:

Variance analysis:

Proceed from Foreign Borrowings: Public Debt Management Office disbursed **Kshs.63,278,020,880 (76%)** out of the Revised Estimates under Loan Revenue of **Kshs.83,202,459,325**. This is based on requests submitted by the various projects being implemented by MDAs following Financing Agreements signed between the Government of Kenya and Development Partners.

Proceed from Foreign Grants: Public Debt Management Office disbursed **Kshs.7,524,213,795 (46%)** out of the Revised Estimates under Grants Revenue of **Kshs.16,341,901,056**. The disbursement is based on requests submitted by the various projects being implemented by target MDAs following Grant Agreements signed between the Government of Kenya and Development Partners.

The Receiver of Revenue - Development Financial Statements were approved on 18th December 2023 and signed by:



 Dr. Chris Kiptoo, CBS
 Principal Secretary



 CPA Linnet M. Vitisia, 'ndc' (K)
 Head of Disbursement Unit: RMD
ICPAK No.5831

THE NATIONAL TREASURY

(Ref: PFM ACT section 82,2(a))

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

9. Statement of Arrears of Revenue as at 30 June 2023

Classification of Receipts	Balance as at 1st July 2022 (current FY)	Arrears received during the year	Additions in arrears for the current year to 30th June 2023	Total arrears as at 30th June 2023	Measures taken to recover the arrears	Assessment to the recoverability of arrears
	Kshs	Kshs	Kshs	Kshs		
Non- Tax Receipts						
Proceeds from Foreign Borrowings	-	-	-	-		
Proceeds from Grant Borrowings	-	-	-	-		
Total arrears	-	-	-	-		


.....

**Dr. Chris Kiptoo, CBS
Principal Secretary**

THE NATIONAL TREASURY

(Ref: PFM ACT section 82,2(a))


.....

**CPA Linnnet M. Vitisia, 'ndc' (K)
Head of Disbursement Unit: RMD
ICPAK No.5831**

10. Significant Accounting Policies

The key accounting policies adopted in the preparation of these revenue statements are set out below:

1. Statement of Compliance and Basis of Preparation

The revenue statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya. The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *National Treasury*, and all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

The revenue statements have been prepared on the Cash Basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the entity.

2. Recognition of Receipts

The National Treasury recognises all receipts from the various sources when the related cash has been received by the *entity*.

3. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as these revenue statements. The Development revenue budget was approved as required by law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the revenue's actual performance against the comparable budget for the financial year under review has been included in these revenue statements.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily

convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya.

5. Revenue in Arrears

This relates to revenue earned and is yet to be received or collected by the receiver of revenue. These arrears are disclosed under the statement of arrears as required under the PFM Act, 2012 which is a memorandum statement.

6. Disbursements to the Exchequer

The Receiver of Revenue has an upon a request by the implementing agency arrangement for processing funds from project specific Designated Bank accounts to the Exchequer account. Total disbursements to the exchequer are as a result of the requested funding from the implementing agencies during the year

7. Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the revenue statements for the year ended June 30, 2023.

11. Notes to the Financial Statements

1. Proceeds from Foreign Borrowings

Description	Period ended 30 June 2023	Period ended 30 June 2022
	Kshs	Kshs
011000 Government of Italy (ITALY)	271,535,110	0
014000 Government of Germany (KFW)	2,531,214,225	1,661,569,527
016000 Government of France (AFD-FRANCE)	475,763,037	701,480,230
501000 International Development Association (WORLD BANK/IMF)	48,161,789,825	45,354,590,803
506000 European Investment Bank (EIB)	4,423,970,045	407,914,312
510000 African Development Fund (ADB/ADF)	3,741,441,708	3,976,488,480
526000 International Fund for Agricultural Development (IFAD)	3,672,306,990	1,522,745,072
Total Proceeds from foreign borrowings	63,278,020,880	53,624,788,424
Balance brought forward	0	0
Transfers to the Exchequer account	(63,278,020,880)	(53,624,788,242)
Balance carried forward	0	0

2. Proceeds from Foreign Grants

Description	Period ended 30 June 2023	Period ended 30 June 2022
	Kshs	Kshs
001000 Government of Denmark (DENMARK)	1,207,125,742	468,297,069
011000 Government of Italy (ITALY)	0	10,340,000
004000 Government of Sweden (SWEDEN)	439,423,683	896,299,477
014000 Government of Germany (KFW-GERMANY)	145,038,664	0
015000 Government of Germany (GIZ-GERMANY)	0	0
016000 Government of France (AFD-FRANCE)	0	0
021000 Government of Japan (JAPAN)	0	100,000,000
031000 Government of the United States of America (USAID/USA)	0	0
034000 FORD Foundation (FORD)	0	0
501000 International Development Association (WORLD BANK/IMF)	1,442,389,516	1,219,562,401
503000 Global Fund	1,756,205,048	1,642,694,024
504000 African Union (AU)	0	383,159,890
505000 European Development Fund (EDF/EEC)	1,308,563,281	1,330,069,228
506000 European Investment Bank (EIB)	227,214,777	66,846,898

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

507000 Inter Governmental Authority on Development (IGAD)	28,283,703	2,306,913
510000 African Development Fund (ADB/ADF)	229,028,354	25,342,837
517000 United Nations Development Programme (UNDP)	93,937,511	227,834,383
519000 United Nations Fund for Population Activities (UNFPA)	0	86,384,098
521000 United Nations Environmental Programme (UNEP)	37,176,528	29,471,661
522000 United Nations International Children Education Fund (UNICEF)	0	113,989,000
523000 World Food Programme (WFP)	19,079,577	0
526000 International Fund for Agricultural Development (IFAD)	521,137,201	555,712,803
530000 United Nations Women (UN Women)	17,847,619	0
531000 Alliance for A Green Revolution in Africa (AGRA)	0	64,288,867
532000 Green Climate Fund	51,762,591	198,616,203
Total proceeds from grants	7,524,213,795	7,421,215,751
Balance brought forward	0	0
Transfers to the Exchequer account	(7,524,213,795)	(7,421,215,751)
Balance carried forward	0	0


3. Disbursement to Exchequer Account

Description	Period ended 30 June 2023	Period ended 30 June 2022
	Kshs	Kshs
Proceeds from Foreign Borrowings	63,278,020,880	53,624,788,424
Proceeds from Foreign Grants	7,524,213,795	7,421,215,751
Total	70,802,234,674	61,046,004,175


12. Appendices

Appendix 1: Progress on Follow Up of Prior Year Auditor General Recommendations.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
N/A	NONE	N/A	N/A	N/A



Dr. Chris Kiptoo, CBS
Principal Secretary
THE NATIONAL TREASURY



CPA Linnet M. Vitisia, 'ndc' (K)
Head of Disbursement Unit: RMD
ICPAK No. 5831

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

Appendix 2 - Reports Generated from IFMIS

a: GOK IFMIS Comparison Trial Balance: Loan Revenue

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
TRIAL BALANCE AS AT END OF JULY 2022						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	-	0.00	-	-
	5120102-00001001- 00000000000-000000001		-	0.00	-	-
	ADMIN TOTAL		-	0.00	-	-
VOTE TOTAL			-	0.00	-	-
CLASSOF ACCOUNT TOTAL			-	0.00	-	-
TRIAL BALANCE AS AT END OF AUG 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	4,293,275,861.00	0.00	(4,293,275,861.00)	(4,293,275,861.00)
	5120102-00001001- 00000000000-000000001		-	0.00	-	-
	ADMIN TOTAL		-	0.00	-	-
VOTE TOTAL			-	0.00	-	-
CLASSOF ACCOUNT TOTAL			4,293,275,861.00	0.00	(4,293,275,861.00)	(4,293,275,861.00)
TRIAL BALANCE AS AT END OF SEP 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	13,920,810,259.00	0.00	(13,920,810,259.00)	(13,920,810,259.00)
	5120102-00001001- 00000000000-000000001		-	0.00	-	-
	ADMIN TOTAL		-	0.00	-	-
VOTE TOTAL			-	0.00	-	-
CLASSOF ACCOUNT TOTAL			13,920,810,259.00	0.00	(13,920,810,259.00)	(13,920,810,259.00)
TRIAL BALANCE AS AT END OF OCT 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	15,161,987,609.00	0.00	(15,161,987,609.00)	(15,161,987,609.00)
	5120102-00001001- 00000000000-00000001		-	0.00	-	-
	ADMIN TOTAL		-	0.00	-	-
VOTE TOTAL			-	0.00	-	-
CLASSOF ACCOUNT TOTAL			15,161,987,609.00	0.00	(15,161,987,609.00)	(15,161,987,609.00)

TRIAL BALANCE AS AT END OF NOV 2022

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	19,302,835,847.00	0.00	(19,302,835,847.00)	(19,302,835,847.00)
	5120102-00001001- 00000000000-00000001		-	0.00	-	-
	ADMIN TOTAL		-	0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			19,302,835,847.00	0.00	(19,302,835,847.00)	(19,302,835,847.00)

TRIAL BALANCE AS AT END OF DEC 2022

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	25,502,293,126.45	0.00	(25,502,293,126.45)	(25,502,293,126.45)
	5120102-00001001- 00000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL			25,502,293,126.45	0.00	(25,502,293,126.45)	(25,502,293,126.45)

TRIAL BALANCE AS AT END OF JAN 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	37,507,431,199.55	0.00	(37,507,431,199.55)	(37,507,431,199.55)
	5120102-00001001- 00000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			37,507,431,199.55	0.00	(37,507,431,199.55)	(37,507,431,199.55)

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

TRIAL BALANCE AS AT END OF FEB 2023						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	39,879,355,316.50	0.00	(39,879,355,316.50)	(39,879,355,316.50)
	5120102-00001001-0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			39,879,355,316.50	0.00	(39,879,355,316.50)	(39,879,355,316.50)
TRIAL BALANCE AS AT END OF MARCH 2023						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	44,464,441,138.85	0.00	(44,464,441,138.85)	(44,464,441,138.85)
	5120102-00001001-0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			44,464,441,138.85	0.00	(44,464,441,138.85)	(44,464,441,138.85)
TRIAL BALANCE AS AT END OF APRIL 2023						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	47,636,295,419	0.00	(47,636,295,419)	(47,636,295,419)
	5120102-00001001-0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			47,636,295,419	0.00	(47,636,295,419)	(47,636,295,419)
TRIAL BALANCE AS AT END OF MAY 2023						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	58,119,022,487	0.00	(58,119,022,487)	(58,119,022,487.)

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

	5120102-00001001-0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			58,119,022,487.95	0.00	(58,119,022,487)	(58,119,022,487.)
TRIAL BALANCE AS AT END OF JUNE 2023						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants				
	5120102-00001001-0000000000-00000001		63,278,020,879	0.00	(63,278,020,879)	(63,278,020,879)
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	(63,278,020,879)	(63,278,020,879)
CLASSOF ACCOUNT TOTAL						

The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023

b: GOK IFMIS Comparison Trial Balance: Grant Revenue

TRIAL BALANCE AS AT END OF JULY 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	0.00	0.00	(0.00)	(0.00)
	5120102-00001001- 0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL						
CLASSOF ACCOUNT TOTAL						
				0.00	(0.00)	(0.00)

TRIAL BALANCE AS AT END OF AUG 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Loans	283,149,789.00	0.00	(283,149,789.00)	(283,149,789.00)
	5120102-00001001- 0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL						
CLASSOF ACCOUNT TOTAL						
			283,149,789.00	0.00	(283,149,789.00)	(283,149,789.00)

TRIAL BALANCE AS AT END OF SEP 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE: 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	454,381,782.00	0.00	(454,381,782.00)	(454,381,782.00)
	5120102-00001001- 0000000000-00000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL						
CLASSOF ACCOUNT TOTAL						
			454,381,782.00	0.00	(454,381,782.00)	(454,381,782.00)

TRIAL BALANCE AS AT END OF OCT 2022						
CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES						
VOTE : 1071-THE NATIONAL TREASURY						
Admin	Item	Description	Realised	Estimated	Balance	Deviations to Date

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

			Exp/Rev	Exp/Rev		
1071	Headquarters	Receipts From Grants	626,699,133.00	0.00	(626,699,133.00)	(626,699,133.00)
	5120102-00001001-00000000000-000000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00		
CLASSOF ACCOUNT TOTAL			626,699,133.00	0.00	(626,699,133.00)	(626,699,133.00)

TRIAL BALANCE AS AT END OF NOV 2022

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	2,508,555,593.00	0.00	(2,508,555,593.00)	(2,508,555,593.00)
	5120102-00001001-00000000000-000000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			2,903,534,967.00	0.00	(2,903,534,967.00)	(2,903,534,967.00)

TRIAL BALANCE AS AT END OF DEC 2022

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	2,903,534,967.00	0.00	(2,903,534,967.00)	(2,903,534,967.00)
	5120102-00001001-00000000000-000000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			2,903,534,967.00	0.00	(2,903,534,967.00)	(2,903,534,967.00)

TRIAL BALANCE AS AT END OF JAN 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	3,772,560,796.60	0.00	(3,772,560,796.60)	(3,772,560,796.60)
	5120102-00001001-00000000000-000000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

CLASSOF ACCOUNT TOTAL	3,772,560,796.60	0.00	(3,772,560,796.60)	(3,772,560,796.60)
------------------------------	------------------	------	--------------------	--------------------

TRIAL BALANCE AS AT END OF FEB 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE: 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants	4,911,896,622,15	0.00	(4,911,896,622,15)	(4,911,896,622,15)
	5120102-00001001- 00000000000-000000001			0.00	-	-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			4,911,896,622,15	0.00	(4,911,896,622,15)	(4,911,896,622,15)

TRIAL BALANCE AS AT END OF MARCH 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants				
	5120102-00001001- 00000000000-000000001		5,437,757,174.05	0.00	(5,437,757,174.05)	(5,437,757,174.05)
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			5,437,757,174.05	0.00	(5,437,757,174.05)	(5,437,757,174.05)

TRIAL BALANCE AS AT END OF APRIL 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants				
	5120102-00001001- 00000000000-000000001		6,130,637,698	0.00	(6,421,445,654)	(6,421,445,654)
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			6,130,637,698	0.00	(6,421,445,654)	(6,421,445,654)

TRIAL BALANCE AS AT END OF MAY 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE 1071-THE NATIONAL TREASURY

*The National Treasury
Receiver of Revenue - Development
Annual Report and Financial Statements for the year ended 30th June 2023*

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants		0.00		
	5120102-00001001- 00000000000-000000001		6,421,445,654	0.00	(6,421,445,654)	(6,421,445,654)
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			6,421,445,654	0.00	(6,421,445,654)	(6,421,445,654)

TRIAL BALANCE AS AT END OF JUNE 2023

CLASS OF ACCOUNTS 3 DEVELOPMENT REVENUES

VOTE 1071-THE NATIONAL TREASURY

Admin	Item	Description	Realised Exp/Rev	Estimated Exp/Rev	Balance	Deviations to Date
1071	Headquarters	Receipts From Grants		0.00	(7,524,213,794)	(7,524,213,794)
	5120102-00001001- 00000000000-000000001		7,524,213,794	0.00		-
	ADMIN TOTAL			0.00	-	-
VOTE TOTAL				0.00	-	-
CLASSOF ACCOUNT TOTAL			7,524,213,794	0.00	(7,524,213,794)	(7,524,213,794)

