

REPUBLIC OF KENYA



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**NYAMATHI SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**NAKURU COUNTY**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 15 NOV 2023	DAY: WEDNESDAY
TABLED BY:	DEPUTY MAJORITY LEADER
CLERK AT THE TABLE:	

PARLIAMENT  
OF KENYA  
LIBRARY



---

**NYAMATHI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
30 JUNE, 2022**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

<b>Table of Contents</b>	<b>Page</b>
I. Key School Information And Management .....	IV
II. Summary Report Of Performance Of The School .....	VIII
III. Statement of School Management Responsibility.....	XV
IV. Report Of The Independent Auditors.....	XVI
V. Statement Of Receipts And Payments Period To 30 June, 2022 .....	1
VI. Statement of Financial Assets and Financial Liabilities as At 30 June, 2022 .....	2
VII. Statement of Cash Flows for The Period Ended 30 June, 2022.....	3
VIII. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30 <sup>th</sup> June 2022.....	4
IX. Significant Accounting Policies .....	7
X. Notes To The Financial Statements .....	9

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**I. Key School Information And Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Naivasha Sub-County.

The school was registered in **July 2014** under registration number 32530000006 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day/boarding school and had 452 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 18 teachers of which 4 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Gitau	Chairman	23 <sup>rd</sup> May 2022
2	David Mbugua	Secretary - Principal	23 <sup>rd</sup> May 2022
3	Elam Wechuli	Member	23 <sup>rd</sup> May 2022
4	Cecilia Wairimu	Member	23 <sup>rd</sup> May 2022
5	Susan Wanja	Member	23 <sup>rd</sup> May 2022
6	Rosebell Miricho	Member	23 <sup>rd</sup> May 2022
7	Paul Ndungu	Member	23 <sup>rd</sup> May 2022
8	Peter N Njoroge	Member – Rep CEB	23 <sup>rd</sup> May 2022
9	Japar Walter	Member Rep Teachers	23 <sup>rd</sup> May 2022
10	Paul Ndungu Ann Kamau Phares Karitu	3 Members - Sponsor	23 <sup>rd</sup> May 2022
11	Samwel Njoroge	Member - Community	23 <sup>rd</sup> May 2022
12	Joseph Chege	Member Special Needs	23 <sup>rd</sup> May 2022
13	Walter Njau	Rep Students	23 <sup>rd</sup> May 2022

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Joseph Gitau David Mbugua Phares Karitu Ann Kamau	Chairperson Member Member Member	1 out 1
2	Audit Committee			
3	Finance, Procurement And General Purposes Committee	Joseph Gitau David Mbugua Phares Karitu Ann kamau	chairperson Member Member Member	1 OUT 1
4	Academic Committee	Simon karanja Mercy Kimani Evelyn Muthoni James Gitau Jimmy Mburu	Chairperson Member Member Member Member	4out Of 4
5	Discipline And Welfare Committee	Dorcas Wangaruiya Walter Japar James Gitau Francis Kariuki Magdaline	Chairperson Discipline Master Member/Chaiperson Welfare Member Member/Secretary	4 Out Of 4

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

		Kipkaliny Jimmy Mburu Mercy Kimani	Welfare Students Welfare Chairperson Welfare Treasurer Welfare	
6	Development Committee	Joseph Gitau David Mbugua Phares Karitu Ann Kamau	Chairperson Member Member Member Member	2out 2
7	Adhoc Committee  (If Any During The Year)	Dorcas Wangaruiya Jane Wanjiru Elizabeth Awour James Gitau Evelyne Muthoni Kennedy Mwaura	Deputy  Bursar Secretary  Welfare Guidance And Counselling	1 OUT 1

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	DAVID MBUGUA	348660
2	Deputy Principal	DORCAS WANGARUIYA	324801
3	School Bursar	JANE NYAMBURA	-

**(e) Schools contacts**

Post Office Box: 367-20117  
 Telephone: 0700006060  
 E-mail: nyamathisecondary@gmail.com

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1.     Name of Bank:       FAMILY BANK  
       Branch:            NAIVASHA  
       Account Number:   053000029703(OPERATION A/C)  
       Account Number:   053000029704(TUITION A/C)  
       Account Number:   053000045490(INFRASTRUCTURE A/C)
  
2.     Name of Bank:       EQUITY BANK  
       Branch:            NAIVASHA  
       Account Number:   0200270266077(SCHOOL FUND A/C)

**(g) Independent Auditors**

Office of the Auditor General,  
Anniversary Towers, University Way,  
P.O. Box 30084,  
GPO 00100.  
Nairobi, Kenya.



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

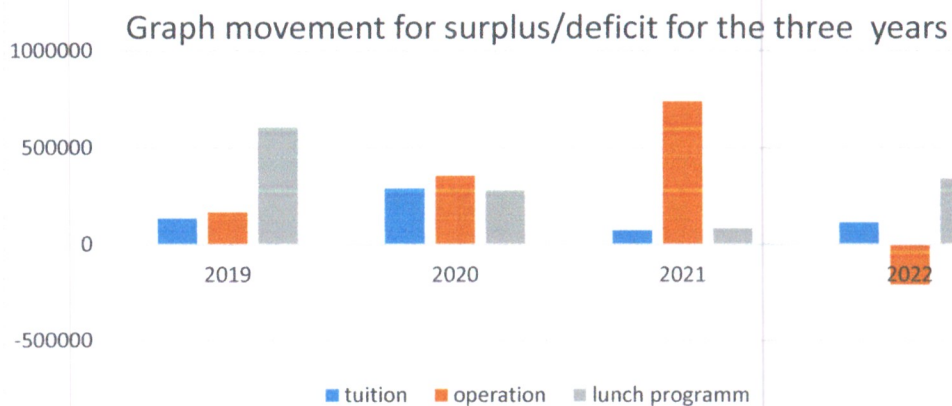
**II. Summary Report Of Performance Of The School**

**a) Financial performance:**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**SURPLUS/DEFICIT FOR THE THREE YEARS**

S/NO	ACCOUNTS	2022	2021	2020	2019
1	TUITION	112,876	71,757	289,268	135,509
2	OPERATION	-396,475.20	481,344.3	354,751.2	165,574
3	SCHOOL FUND	328,469	165,755	280,145	605,650
	TOTALS	44,869.80	718,856.3	924,164.2	906,733

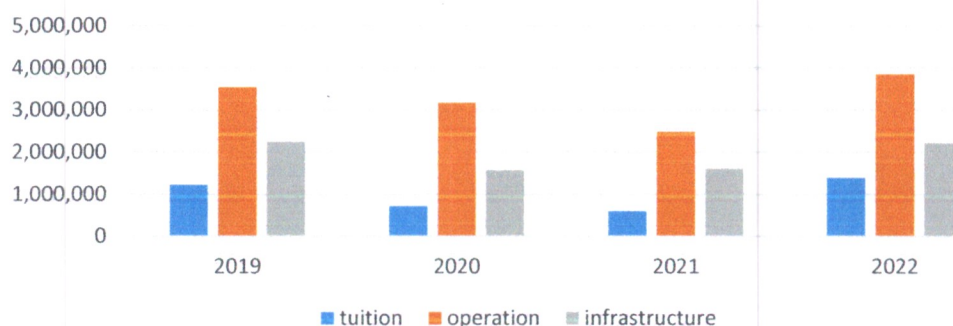


**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS**

S/NO	ACCOUNTS	2022	2021	2020	2019	TOTAL
1	TUITION	1,399,956	599,088	732,973	1,224,015	3,956,032
2	OPERATION	3,852,301.4	2,483,269.06	3,173,819.64	3,544,181.25	9,879,751.66
4	INFRASTRUCTURE	2,221,000	1,614,000	1,573,905.36	2,244,000	5,654,005.6
	Ratio per student	13,585.40	8,882	13,501	16,647	52,615.4

capitation grant for the last 3 years



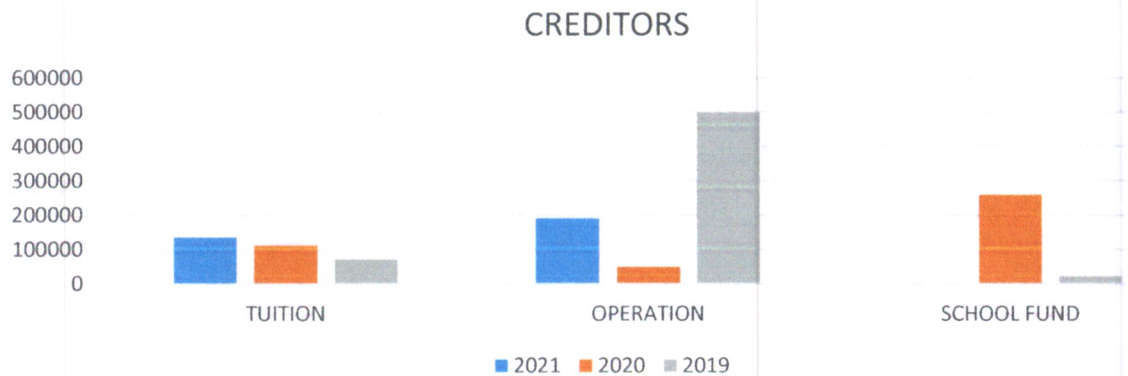
**THREE-YEAR OVERVIEW OF GROWTH OF INCOME AND EXPENDITURE EARNED BY THE SCHOOL(LUNCH A/C**

YEAR	INCOME	EXPENDITURE
2019	3,787,215	3,130,255
2021	2,366,000	2,200,245
2022	5,222,021	5,555,950

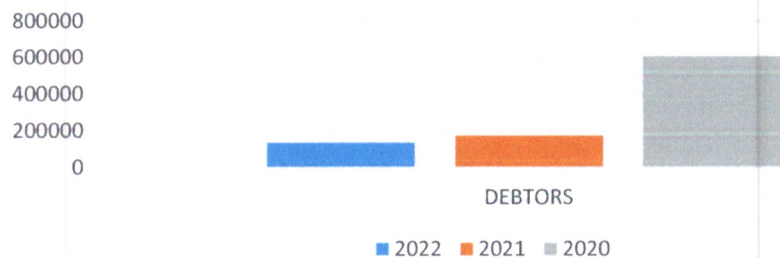
**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS**

S/ N O	ACCOUNTS	DEBTORS CREDITOR	2022/2021	2021	2020	2019
1	TUITION	CREDITOR	135,190	110,920	71,705	358,386
	OPERATION	CREDITOR	190,500	162,286	499,384	433,790
3	SCHOOL FUND	DEDTOR	136,750	173,450	603,190	369,400
		CREDITOR	-	259,500	22,570	291,680



**DEBTORS**

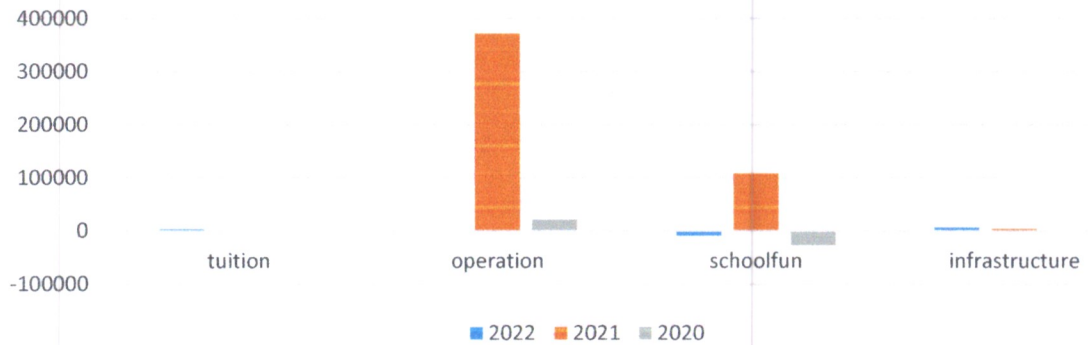


**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

- MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

S/NO	ACCOUNTS	2022	2021	2020
1	TUITION	3,513.42	1,557.42	1,300.42
2	OPERATION	806.56	360,114.56	210,40.26
3	SCHOOL FUND	(10,688.70)	76,131.3	(27874)
4	INFRASTRUCTURE	6,432.80	3,952	
	TOTALS	63.08	441,755.28	-5,533.32

Graph presentation of movement of bank and cash balances for the three years



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**b) Teacher Student ratio:**

**TEACHER STUDENT RATIO 18/452=1:25**

**Teachers**

	<b>TSC</b>	<b>BOM</b>
<b>MALE</b>	9	1
<b>FEMALE</b>	5	3
<b>TOTAL</b>	14	4

	<b>BOYS</b>	<b>GIRLS</b>
<b>FORM 1</b>	76	60
<b>FORM 2</b>	43	38
<b>FORM 3</b>	65	61
<b>FORM 4</b>	59	50
<b>TOTAL</b>	243	209

**c) Mean score in the 2021 KCSE:**

**KSCE MEAN SCORE**

<b>YEAR</b>	<b>ENTRY</b>		<b>UNIVERSITY C+ ABOVE</b>		<b>MEAN SCORE</b>
<b>2019</b>	<b>BOYS</b>	<b>21</b>	<b>BOYS</b>	<b>4</b>	<b>3.72</b>
	<b>GIRLS</b>	<b>29</b>	<b>GIRLS</b>	<b>2</b>	
	<b>TOT</b>	<b>50</b>	<b>TOT</b>	<b>6</b>	
<b>2020</b>	<b>BOYS</b>	<b>44</b>	<b>BOYS</b>	<b>4</b>	<b>3.565</b>
	<b>GIRLS</b>	<b>53</b>	<b>GIRLS</b>	<b>-</b>	
	<b>TOT</b>	<b>97</b>	<b>TOT</b>	<b>4</b>	
<b>2021</b>	<b>BOYS</b>	<b>61</b>	<b>BOYS</b>	<b>6</b>	<b>3.58</b>
	<b>GIRLS</b>	<b>59</b>	<b>GIRLS</b>	<b>3</b>	
	<b>TOT</b>	<b>120</b>	<b>TOT</b>	<b>9</b>	

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**kcse mean score**



**d) Number of Candidates in the 2021 KCSE:**

KCSE YEAR	STUDENTS	TRANSITION TO TERTIARY LEVEL	TARGET	MEAN SCORE	DEVIATION
2019	B G	6 University 9 Mid-Level College	4.000	3.7200	+0.6756
2020	B G	4 Uni 10 Mid-Level	4.000	3.565	-0.8810
2021	B G	9 University 36 Mid Level	4.000	3.580	+0.015

**e) Capacity of the school**

KCSE YEAR	STUDENTS	CLASSES	SCIENCE LAB	TOILETS	DORMITORIES
2019	50	1	1	B-20 G-20	Nil
2020	97	2	1	B-20 G-20	Nil
2021	120	3	1	B-20 G-20	nil

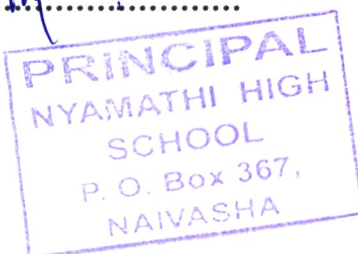
**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**f) Development projects carried out by the school:**

PROJECT	YEAR	AMOUNT	STATUS	SOURCE OF FUND
REPAIR OF 4 CLASSROOM and construction of 1 classroom	2021/2022	2,222,100	COMPLETED	MINISTRY

.....  
School Principal



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**III. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nyamathi secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**NAME :JOSEPH GITAU**

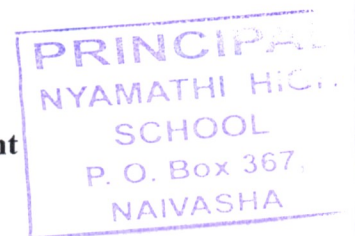
**Designation:** Chairman, School Board of Management

**Date:** 1/11/23

**NAME:DAVID MAHUGU**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 1/11/23



**JANE NYAMBURA**

**Name:**

**Designation:** Bursar/ Finance Officer

**Date:** 1/11/23



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NYAMATHI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NAKURU COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Nyamathi Secondary School – Nakuru County set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual

*Report of the Auditor-General on Nyamathi Secondary School for the year ended 30 June, 2022 – Nakuru County*

amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nyamathi Secondary School – Nakuru County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, the Public Audit Act, 2015 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in the Financial Statements**

Review of the financial statements reflects errors and misstatements affecting various amounts and balances as detailed below;

- i. The page numbering not aligned as guided by the template, statement of receipts and payments is under page xiv instead of page 1.
- ii. The page numbering on the non – financial information section in the report were not done using roman numbers as guided by the template.
- iii. Section (f) under key school information and Management on School Bankers contains information not intended to appear in the report.
- iv. The statement of financial assets and financial liabilities, Note 8,9,10,11 and 12, do not correspond to their respective Notes to the financial statements.
- v. The statement of receipts and payments, statement of financial assets and financial liabilities and statement of cash flows reflects financial year 2020-2021 and comparative of 2019-2020.
- vi. The statement of budgeted versus actual amounts reflects actual on comparable basis receipts and payments totaling to Kshs.13,034,707 and Kshs.13,243,877 respectively whereas the statement of receipts and payments reflects receipts and payments amounting to Kshs.13,044,707 and Kshs.12,999,838, respectively resulting to an unexplained variance of Kshs.10,000 and Kshs.244,040, respectively under receipt and payments.
- vii. There was an unexplained variance of Kshs.49,238 between the previous year statement of cash flows amount of Kshs.3,665,163 and statement of receipts and payments amount of Kshs.3,615,925 in respect of payments for operations.
- viii. The page number 1 to 17 are omitted in the financial statements

- ix. The statement of financial assets and financial liabilities reflects bank balance of Kshs.63 as disclosed in Note 7 to the financial statements includes an overdrawn amount of Kshs.10,689 for school fund account which has been offset against other accounts with positive balance of Kshs.10,752. This is against IPSAS 1(48) which provides that assets and liabilities shall not be offset unless required or permitted by an IPSAS.
- x. Note 8 to the financial statements reflects cash in hand balance of Kshs.949. However, no board of survey report was provided to support this balance.

In the circumstances, the accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed and does not comply with the requirements of the IPSAS and Public Sector Accounting Standards Board.

## **2. Unsupported Lunch Expenditure**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs. 5,237,481 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs. 5,222,021 for lunch expenditure. However, detailed supporting schedule/ledger were not provided for audit.

In the circumstances, the accuracy and completeness of lunch expenditure of Kshs.5,222,021 could not be confirmed.

## **3. Variances in the Student Enrollment Data**

The statement of receipts and payments reflects capitation grants for tuition and capitation for operations amount of Kshs.1,399,956 and Kshs.6,078,801, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year 2021/2022, NEMIS reported varying students number of between four hundred and eleven (411) and four hundred and sixty two (462) while records from the County Director of Education and School recorded varying students number of between four hundred and ninety six (496) and four hundred and thirty two (432) resulting to a variance of Kshs.460,117. Further, the school had students who were not registered in NEMIS due to lack of birth certificates or duplicate birth certificate numbers. In addition, students who had attained age of over 18 years were removed from NEMIS system.

In the circumstances the regularity, completeness and accuracy of the capitation grants for tuition and capitation for operations amount of Kshs.1,399,956 and Kshs.6,078,801, respectively could not be confirmed.

## **4. Long Outstanding Student Accounts Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.4,063,765 as disclosed in Note 9 to the financial statements. However, the balance includes long outstanding student debtors balance of Kshs.3,929,915 from students who have since completed and left school. Further, supporting schedules and age analysis for the student receivable balance of Kshs.4,063,765 were

not provided for audit. In addition, information on students who had completed school and those who had transferred were not provided for audit. Further, the significant accounting policies on accounts receivables as disclosed in Note 5 to the financial statements was silent on the treatment of the students' fees balances which is the major source of income for the school.

In the circumstances, the existence, accuracy, completeness and recoverability of the long outstanding accounts receivables - student debtors balance of Kshs.4,063,765 could not be confirmed.

#### **5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects payments for operation amounts of Kshs.6,475,277 as disclosed in Note 5 to the financial statements. Included is transfer to co-curricular funds totalling to Kshs.478,000 to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012.

in the circumstances, the propriety and regularity of the expenditure of Kshs.478,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nyamathi Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities

that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of School Improvement Plan**

Review of the school's strategic plan and other records revealed that the Management does not have a School Improvement Plan that could provide a road map for changes that school needs to improve the school environment and learning outcomes. The school improvement plan ought to outline the need, the way of developing, implementation, monitoring and evaluation.

In the circumstances, the strategies in place for the School's improvement could not be confirmed.

#### **2. Lack of Internal Controls and Overall Governance**

Review of records provided for audit revealed that the Finance, Procurement and General-Purpose Committee was not active and only met once during financial. Further, the strategic plan not signed by the Board of Directors.

In the circumstances, internal controls, risk management and overall governance could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free

from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all

matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

11 October, 2023



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**V. Statement Of Receipts And Payments Period To 30 June, 2022**

DESCRIPTION OF VOTE HEAD	Note	2021 – 2022	2020 - 2021
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,399,956.00	600,757
Capitation grants for operations	2	6,078,801.40	4,097,269
School Fund Income- Parents' Contributions	3	5,565,950.00	2,366,000
<b>TOTAL RECEIPTS</b>		<b>13,044,707.40</b>	<b>7,064,026</b>
<b>PAYMENTS</b>			
Payments for Tuition	4	1,287,080.00	529,000
Payments for operations	5	6,475,276.60	3,615,925
Boarding and school fund payments	6	5,237,481.00	2,200,245
<b>TOTAL PAYMENTS</b>		<b>12,999,837.60</b>	<b>6,345,170</b>
<b>SURPLUS/DEFICIT</b>		<b>44,869.80</b>	<b>718,856</b>

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**JOSEPH GITAU**

Chair Bom

Date: ...../...../23

Sign: .....

**DAVID MBUGUA**

Principal/ Secretary To Bom

Date: ...../...../23

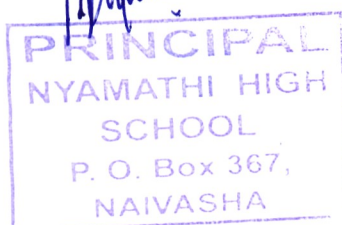
Sign: .....

**JANE NYAMBURA**

Bursar/ Finance Officer

Date: ...../...../23

Sign: .....



**VI. Statement of Financial Assets and Financial Liabilities as At 30 June, 2022**

	Note	2021 - 2022 Kshs	2020 - 2021 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	7	63.08	441,755
Cash Balances	8	949.00	44,193
<b>Total Cash and Cash Equivalents</b>		<b>1,012.08</b>	<b>485,948</b>
Account's receivables	9	4,063,765.00	4,119,915
<b>TOTAL FINANCIAL ASSETS</b>		<b>4,064,777.08</b>	<b>4,605,863</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	10	325,690.00	722,706
<b>NET FINANCIAL SSETS</b>		<b>3,739,087.08</b>	<b>3,883,157</b>
<b>REPRESENTED BY</b>			
Fund balance b/fd 1st July...	11	3,883,157.28	3,410,352
Surplus/Defict for the year	12	44,869.80	718,856
cash accrual adjustment	13	(188,940.00)	(246,051)
<b>NET FINANCIAL POSITION</b>		<b>3,739,087.08</b>	<b>3,883,157</b>

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

Name: JOSEPH GITAU

Name: DAVID MAHUGU

Name: JANE NYAMBURA

School Principal/ Secretary to  
BOM

Bursar/ Finance Officer

Chair BOM

Date: 30/6/23

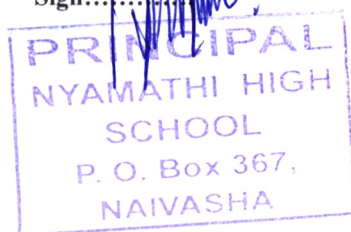
Sign: [Signature]

Date: 30/6/23

Sign: [Signature]

Date: 30/6/23

Sign: [Signature]



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**VII. Statement of Cash Flows for The Period Ended 30 June, 2022**

		<b>2021 - 2022</b>	<b>2020 - 2021</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts from operating activities</b>			
Capitation grants for tuition	1	1,399,956.00	600,757
Capitation grants for operations	2	6,078,801.40	4,097,269
School fund income- Parents contributions/ fees	3	5,565,950.00	2,366,000
<b>Total receipts</b>		<b>13,044,707.40</b>	<b>7,064,026</b>
<b>Payments</b>			
Payments for Tuition	4	1,287,080.00	529,000
Payments for operations	5	6,475,276.60	3,665,163
Boarding and school fund payments	6	5,237,481.00	2,200,245
<b>total payments</b>		<b>12,999,837.60</b>	<b>6,394,408</b>
<b>Net cash flow from operating activities</b>		<b>44,869.80</b>	<b>669,618</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
changes in receivables	7	56,150	339,630
changes in payables	8	(397,016)	(320,853)
accrual to cash adjustment	9	(188,940)	(246,051)
<b>Net cash flows from Investing Activities</b>		<b>(529,806)</b>	<b>(227,274)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>(484,936)</b>	<b>442,344</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>485,948.28</b>	<b>(5,534)</b>
<b>Cash and cash equivalent at END of the year</b>		<b>1,012.08</b>	<b>485,948</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**VIII. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2022**

Receipt/Expense Item	Original Budget		Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b				
<b>RECEIPTS</b>						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Text books						
Exercise books	440,000		440,000	430,000	10,000	97%
Laboratory equipments and apparatus	290,000		290,000	292,048	(292,048)	100%
Teaching/learning materials	258,000		258,000	340,000	(82,000)	131%
Chalks	78,674		78,674	77,908	766	99%
Internal exams	345,000		345,000	260,000	85,000	75%
<b>Total</b>	<b>1,411,674</b>		<b>1,411,674</b>	<b>1,399,956</b>	<b>(278,282)</b>	
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
EWC	326,354		326,354	208,564	117,790	64%
LT @T	800,000		800,000	740,000	60,000	93%
RMI	2,490,000		2,490,000	2,226,500	263,500	89%

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

Personal emolument	2,300,000		2,300,000	2,126,340	73,660	96%
Admin cost	450,000		450,000	419,856	30,144	93%
Activity	307,500		307,500	271,542	35,958	97%
Medical and insurance	86000		86000	86,000	3,000	34%
Transfer					584,052	
<b>Total</b>	<b>6,759,854.00</b>		<b>6,759,854</b>	<b>6,078,801</b>		
(3) FEES CHARGED ON PARENTS						
school lunch	5845000		5,845,000	5,555,950		95%
<b>TOTAL INCOME</b>	<b>5845000</b>			<b>5,555,950</b>		
<b>(1) EXPENDITURE FOR TUITION</b>						
Exercise books	440,000		440,000	397,300.00	42,700	90%
Laboratory equipments and apparatus	290,000		290,000	226,250.00	63,500	78%
Teaching/learning materials	345,000		345,000	331600	10,400	96%
Internal exams	258,000		258,000	252,200.00	800	99%
Chalks	78,674		78,674	79,730.00	944	99%
<b>Total</b>	<b>1,411,674</b>		<b>1,411,674</b>	<b>1,287,080.00</b>		
<b>PAYMENTS FOR OPERATIONS</b>						
Personal emolument	2,300,000		2,300,000	2,355,920.00	55,920	99%
RMI	2,490,000		2,490,000	2,221,000.00	269,000	89%
LTT	800,000		800,000	963,000.00	(163,000)	120%
EWC	326,354		326,354	194,178.00	(132,176)	99%

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

Medical and insurance	86,000	86,000	2,240.00	83,540	76%
ADMINISTRATION COST	450,000	450,000	447,865.00	2,135	99%
bank charges			3,973.00		
ACTIVITY Expenses	307,500	307,500	287,100.00	20,400	93%
<b>TOTAL</b>	<b>6,759,854</b>		<b>6,475,276.00</b>		
<b>BOARDING AND SCHOOL FUND PAYMENTS</b>					
SCHOOL LUNCH	5,845,000	5,395,500	5,481,521	173,479	97%
<b>TOTAL</b>	<b>5,845,000</b>	<b>5,395,500</b>	<b>5,481,521</b>	<b>173,479</b>	

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

**3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

	<b>2021-2022</b>	<b>2020-2021</b>
	<b>KSH</b>	<b>KSH</b>
Exercise books	430,000.00	180,000.00
Laboratory equipments and apparatus	292,048.00	160,000.00
Teaching/learning materials	260,000.00	114,757.00
Internal exams	340,000.00	119,000.00
chalks	77,908.00	27,000.00
<b>Total</b>	<b>1,399,956.00</b>	<b>600,757.00</b>

**2 Capitation Grant for Operations**

LT @T	740,000.00	548,889.06
E.W.C	208,564.00	212,270.00
Personal emolument	2,126,340.00	1,368,000.00
Admin cost	419,855.90	354,110.00
Activity	271,541.50	
Medical and insurance	86,000.00	
Infrastructure Grant	2,226,500.00	1,614,000.00
<b>Total</b>	<b>6,078,801.40</b>	<b>4,097,269.06</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**3 Parents Contribution/Fees - School Fund Account**

<b>BES/Lunch programme</b>	5,555,950.00	2,366,000.00
<b>TENDER</b>	10,000.00	
<b>Total</b>	<b>5,565,950.00</b>	<b>2,366,000.00</b>

**4 Payments For Tuition**

Exercise books	397,300.00	110,000.00
Laboratory equipments and apparatus	226,250.00	277,000.00
Teaching/learning materials	252,200.00	50,500.00
Internal exams	331,600.00	60,500.00
Chalks	79,730.00	31,000.00
<b>Total</b>	<b>1,287,080.00</b>	<b>529,000.00</b>

**5. Payments For Operations**

Personal emolument	2,355,920.00	1,268,300.00
Admin cost	447,865.00	156,200.00
LTT	963,000.00	370,600.00
EWC	194,178.00	111,970.00
Medical and insurance	2,240.00	
Activity	287,100.00	97,910.00
Bank charges	3,973.60	944.80
INFRASTRUCUTRE ACCOUNT	2,221,000.00	1,610,000.00
<b>TOTAL</b>	<b>6,475,276.60</b>	<b>3,615,924.80</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**Notes To The Financial Statements (Continued)**

**6 Boarding And School Fund Payments**

Lunch	5,222,021.00	2,198,455.00
Tenders	10,000.00	
Bank Charges	5,460.00	1,790.00
<b>TOTAL</b>	<b>5,237,481.00</b>	<b>2,200,245.00</b>

**7 Bank Accounts**

<b>Name of Bank, Account No. &amp; currency</b>		
Tuition Account	3,513.42	1,557.42
Operations Account	805.56	360,114.56
School Fund Account/Boarding	(10,688.70)	76,131.30
Infrastructural Account	6,432.80	3,952.00
<b>Total</b>	<b>63.08</b>	<b>441,755.28</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**9 Cash In Hand**

Description		
Tuition Account		
Operation Account	1.00	11,934.00
School Fund account	948.00	32,259.00
<b>Total</b>	<b>949.00</b>	<b>44,193.00</b>

**10 Accounts Receivable**

Description		
Fees arrears	4,063,765.00	3,929,915.00
School fund a/c-interborrowing		190,000.00
<b>Total</b>	<b>4,063,765.00</b>	<b>4,119,915.00</b>

Description		
Fees arrears for current year-2021	136,750.00	173,450.00
Fees arrears for the previous year- recovered	173,450.00 (2,900.00)	603,190.00 (253,080.00)
Fees arrears for prior periods (over two years)	3,756,465.00	3,406,355.00
<b>Total</b>	<b>4,063,765.00</b>	<b>3,929,915.00</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**10 Accounts Receivable**

Description		
Fees arrears	4,063,765.00	3,929,915.00
School fund a/c-interborrowing		190,000.00
<b>Total</b>	<b>4,063,765.00</b>	<b>4,119,915.00</b>

Description		
Fees arrears for current year-2021	136,750.00	173,450.00
Fees arrears for the previous year-recovered	173,450.00	603,190.00
	(2,900.00)	(253,080.00)
Fees arrears for prior periods (over two years)	3,756,465.00	3,406,355.00
<b>Total</b>	<b>4,063,765.00</b>	<b>3,929,915.00</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**11 Accounts Payable**

Description		
Trade creditors (See ageing below and appendix 1)	325,690.00	532,706.00
school fund a/c- interborrowing		190,000.00
<b>Total</b>	<b>325,690.00</b>	<b>722,706.00</b>

Description		
Trade creditors for the current year	<b>325,690.00</b>	<b>419,501.00</b>
Trade creditors for the previous year	532,706.00	593,659.00
Trade creditors paid during the year	(532,706.00)	(480,454.00)
<b>Total</b>	<b>325,690.00</b>	<b>532,706.00</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**12 Fund Balance Brought Forward**

Description		
Bank balances	441,755.28	(29,732.02)
Cash balances	44,193.00	24,198.00
Receivables	3,929,915.00	4,009,545.00
Payables	(532,706.00)	(593,659.00)
<b>Total</b>	<b>3,883,157.28</b>	<b>3,410,351.98</b>

**accrual to cash adjustment**

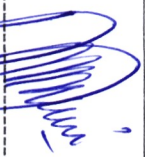
Description		
receivables	136,750.00	173,450.00
payables	(325,690.00)	(419,501.00)
<b>Total</b>	<b>(188,940.00)</b>	<b>(246,051.00)</b>

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**13 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Sundry creditors	The inter account transfer was harmonized and statutory deductions remitted to the relevant authorities	resolved	Already resolved
	Sundry debtors	Issue of outstanding fee and substantial recovery of fees arrears achieved	resolved	Already resolved
	Income and expenditure	Recommend to design effective/efficient strategy to control expenditure so as to avoid deficit	Not resolved	

  
 Sign and Date  
 Principal

1/11/22

**PRINCIPAL**  
 NYAMATHI HIGH  
 SCHOOL  
 P. O. Box 367,  
 NAIIVASHA



**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**Annex 1 - Analysis Of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount a	Date Contracted b	Amount Paid To Date c	Outstanding Balance 202 d=a-c	Outstanding Balance 2021-1	Comments
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. MIMOSA(STATIONARIES)	135,190	16/05/2022		135190	0	
5. LILISAM(GAMES EQUIPMENT)		6/09/2021		50,500	0	
6. BRAIN WAVESS(EXAM TRIALS)	30,000	4//05/2022		30,000	0	
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
7. LEXIN(SERVICE OF PHTOCOPY MACHINE)		13/06/2022		19000	0	
8. KYOCERA (SUPPLY OF TONNERS)		16/10/2021		91000	0	
<b>Sub-Total</b>						
<b>Grand Total</b>				<b>325690</b>		

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

**Annex 2 – Summary Of Fixed Assets Register**

<b>Asset Class</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2021</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2022</b>
Land 1	1.214ha					
Land 2	0.2048ha					
Buildings And Structures	67					
Motor Vehicles	0					
Office Equipment, Furniture And Fittings	570					
ICT Equipment, And Other ICT Assets	4					
Tools And Apparatus	3519					
Textbooks	9800					
Intangible Assets- Soft Ware	2					
<b>Total</b>						

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30 June, 2022**

---

**NYAMATHI SECONDARY SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2021**

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>Asset class</b>	<b>quantity</b>	<b>Date purchased</b>	<b>Location</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 20</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 20xx</b>
Land 1	1.214ha		NYAMATHI VILLAGE				
Land 2	0.2048ha						
Buildings and structures	67						
Motor vehicles	0						
Office equipment, furniture and fittings	570						
ICT Equipment, and Other ICT Assets	4						
Tools and apparatus	2019						
Textbooks	9859						
Other Machinery and Equipment	0						
Heritage and cultural assets	0						
Intangible assets- soft ware	2						
<b>Total</b>							

(The School should ensure that a detailed fixed assets register is maintained).