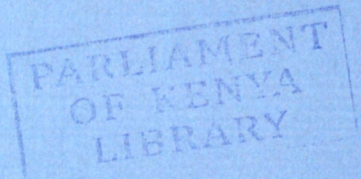


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Paper Laid
By Hon. Aden Duale, MP (horm)
on Thurs 23.08.2018 (pm)
MDV



REPORT



OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND
NAIVASHA CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2017



NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-
NAIVASHA CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2017

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NAME ACCOUNT MANAGER
P.O. BOX 1916 NAIVASHA
DATE:

NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND – NAIVASHA
CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2017

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FUND ACCOUNT MANAGER
P.O. BOX 1910 NAIVASHA
DATE -----

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2017**

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*. The objective of the fund to ensure that specific portion of the national annual budget is devoted to the constituencies for purposes of infrastructural development, wealth creation and in the fight against poverty at the constituency level.

(b) Key Management

The *Naivasha Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2017 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Kenneth K Kamau
3.	Accountant	Frashiah Githua

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Naivasha Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(a) Constituency Development Board Headquarters

P.O. Box 46682-00100
HARAMBEE PLAZA, 10TH FLOOR
JUNCTION OF HAILE SELASSIE AND UHURU AVENUE
Nairobi, KENYA

FUND ACCOUNT MANAGER
P.O. BOX 1918 NAIVASHA
DATE: - - - - -

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2017

(b) NAIVASHA CDF Contacts

NAIVASHA CONSTITUENCY DEVELOPMENT FUND OFFICE
NAIVASHA SUB-COUNTY COMMISSIONER OFFICE
NAIVASHA
P.O. BOX 1918-20100
NAIVASHA, KENYA

(c) NAIVASHA CDF Bankers

EQUITY BANK,
NAIVASHA BRANCH
A/C NO. 0200261809700

(d) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(e) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

FUND ACCOUNT MANAGER
P.O. BOX 1918 NAIVASHA
DATE.....

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2017

STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government agency shall prepare financial statements in respect of that agency. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

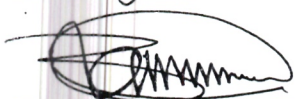
The Accounting Officer in charge of the Naivasha Constituency Development Fund is responsible for the preparation and presentation of the Naivasha CDF financial statements, which give a true and fair view of the state of affairs of the Naivasha CDF for and as at the end of the financial year (period) ended on June 30, 2017. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CDF; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the CDF; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.


The Accounting Officer in charge of the Naivasha CDF accepts responsibility for the CDF's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the CDF's financial statements give a true and fair view of the state of CDF's transactions during the financial year ended June 30, 2017, and of the CDF's financial position as at that date. The Accounting Officer charge of the NAIVASHA CDF further confirms the completeness of the accounting records maintained for the CDF, which have been relied upon in the preparation of the CDF's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the Naivasha CDF confirms that the CDF has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the CDF's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the CDF's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The CDF's financial statements were approved and signed by the Accounting Officer on 17th August 2017.


Fund Account Manager


FUN ACCOUNT MANAGER
Chairman, CDFO
P.O. BOX 1216 NAIVASHA
DATE:

REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2017

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Government Constituencies Development Fund- Naivasha Constituency set out on pages 5 to 14, which comprise the statement of financial assets as at 30 June 2017, and the statement of receipts and payments, statement of cash flows and statement of appropriation: Recurrent and Development Combined for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund- Naivasha Constituency as at June 30, 2017, and (of) its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with The National Government Constituencies Development Fund Act, 2015.

In addition, as required by Article 229(6) of the Constitution, except for the matter described in the Other Matter section of my report, based on the procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public money has not been applied lawfully and in an effective way.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of National Government Constituencies Development Fund- Naivasha Constituency in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There are no Key Audit Matters to communicate in my report.

Report of the Auditor-General on the Financial Statements of National Government Constituencies Development Fund- Naivasha Constituency for the year ended 30 June 2017

Other Matter

1. Unclear basis for Bursary Fund Allocation

During the year under review, Naivasha CDF disbursed Kshs.22,248,885 to various schools as bursary to students in Secondary, University and other Tertiary Institutions. It was observed that on average, secondary school students received between Kshs.3,000 and Kshs.4,000 while students in the universities and other tertiary institutions received on average Kshs.7,000 amounts too little to needy students. This was as a result of the bursary committee failure to accurately identify needy, bright and deserving students. No minutes were provided to confirm committee sittings while identifying needy and deserving cases.

The award of bursaries amounting to Kshs.22,248,885 may not meet its objective of assisting needy, bright and deserving students in Naivasha Constituency.

2. Projects Without Practical Completion Certificate

During the year under review, NG-CDF of Naivasha implemented various projects worth Kshs.67,600,000 compared to projects amounting to Kshs.82,563,600 in the 2015/2016. According to project implementation status, several projects were marked as "completed and in use". Physical verification revealed that some of the projects such as classrooms in primary and secondary schools were in use. However, it was noted that these completed projects were not issued with practical completion certificates by qualified building professionals as proof that they meet technical standards. Value for money objective may not be achieved where the projects amounting to Kshs.67,600,000 were not professionally certified to meet technical standards.

3. Budget and Budgetary Control

During the year under review Naivasha CDF expected Kshs.143,501,868.70 transfers from the National Government Constituencies Development Fund Board. The expected transfers comprised Kshs.81,896,551.70 in respect to 2016/2017 approved budget while and Kshs.61,632,317 was receipts for prior years which had not been received. It was however noted that only Kshs.102,181,154 was received leading to a budget difference of Kshs.40,921,275. The difference implies that budgeted projects are not implemented as scheduled and denies residents benefits associated with them.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the management either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor-General's Responsibilities for the Audit of the Financial Statements

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

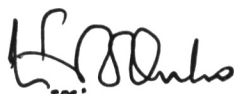
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances and for the purpose of giving an assurance on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

the Fund's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Fund to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

09 August 2018

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2017

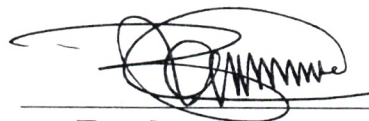
III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2016 - 2017	2015 - 2016
		Kshs	Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	101,080,593.00	118,708,067.50
Proceeds from Sale of Assets	2		-
Other Receipts	3		-
TOTAL RECEIPTS		101,080,593.00	118,708,067.50
PAYMENTS			
Compensation of employees	4	3,605,918.00	2,185,534.00
Use of goods and services	5	8,873,670.00	6,502,855.00
Transfers to Other Government Units	6	67,600,000.00	76,619,759.00
Other grants and transfers	7	32,098,885.00	44,611,294.00
Acquisition of Assets		-	-
TOTAL PAYMENTS		112,178,473.00	129,919,442.00
DEFICIT		(11,097,880.00)	(11,211,375.00)

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Naivasha NG-CDF financial statements were approved on 17th August 2017 and signed by:



Chairman - CDFC



Fund Account Manager

FUND ACCOUNT MANAGER
P.O. BOX 1010 NAIVASHA

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2017**

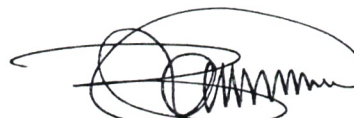
IV. STATEMENT OF ASSETS

	Note	2016 - 2017 Kshs	2015 - 2016 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	10A	1,889,262.00	9,168,209..30
Cash Balances (cash at hand)	10B	-	-
Outstanding Imprests	11	-	472,027.00
TOTAL FINANCIAL ASSETS		1,889,262.00	9,640,236.30
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	9,640,236.30	6,871,365.00
Surplus/Deficit for the year		(11,097,880.00)	(11,211,375.00)
Prior years adjustments		3,346,906.00	(4,340,010.00)
NET LIABILITIES		1,889,262.00	9,640,236.30

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NAIVASHA CDF financial statements were approved on 15th August 2017 and signed by:



Chairman - CDFC



Fund Account Manager

**FUND ACCOUNT MANAGER
P.O.BOX 1010 NAIVASHA**

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2017**

V. STATEMENT OF CASHFLOW

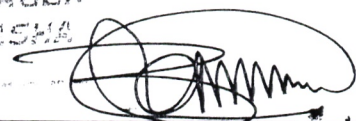
Receipts for operating income	2016 - 2017	2015 - 2016
Transfers from CDF Board	1 101,080,593.00	118,708,067.00
Other Receipts	3 -	-
	101,080,593.00	118,708,067.00
Payments for operating expenses		
Compensation of Employees	4 3,605,918.00	2,185,534.00
Use of goods and services	5 8,873,670.00	6,502,855.00
Transfers to Other Government Units	6 67,600,000.00	76,619,759.00
Other grants and transfers	7 32,098,885.00	44,611,294.00
Net cash flow from operating activities	112,178,473.00	129,919,442.00
CASHFLOW FROM INVESTING ACTIVITIES		
Net cash flows from Investing Activities	112,178,473.00	129,919,442.00
NET INCREASE IN CASH AND CASH EQUIVALENT	(11,097,880.00)	(11,211,375.00)
Cash and cash equivalent at BEGINNING of the year	9,568,263.00	20,779,638.00
Prior year adjustment	359,645.00	
	13	
Cash and cash equivalent at END of the year	1,889,262.00	<u>9,568,263.00</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NAIVASHA CDF financial statements were approved on 13th August 2017 and signed by:

1,889,262.00



**FUND ACCOUNT MANAGER
P.O. BOX 1910 NAIVASHA**



**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2017**

Chairman CDFC

Fund Account Manager

**FUND ACCOUNT MANAGER
P.O. BOX 1918 NAIVASHA
K.C.**

I: SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from NGCDF Board	81,896,551.70	71,272,553.30	153,169,105.00	112,220,829.30	40,948,275.00	73.3%
Proceeds from Sale of Assets	-	-	-	-	-	
Other Receipts	-	-	-	-	-	
Totals	81,896,551.70	71,272,553.30	153,169,105.00	112,220,829.30	40,948,275.00	73.3%
PAYMENTS						
Compensation of Employees	1,728,000.00	3,459,259.00	5,187,259.00	4,295,161.00	892,098.00	82.8%
Use of goods and services	4,642,634.70	5,393,154.00	10,035,788.70	7,645,784.10	2,390,004.60	
Transfers to Other Government Units	48,870,690.00	43,992,081.00	92,862,771.00	67,600,000.00	25,262,771.00	71.2%
Other grants and transfers	26,655,227.00	8,787,823.00	45,083,286.30	32,098,885.00	12,984,401.30	
	81,896,551.70	71,272,553.00	153,169,105.00	111,639,810.00	41,529,275.00	72.9%

The Naivasha NG-CDF financial statements were approved on 17th August 2017 and signed by:



Dr James Maina
Chairman NG-CDF



Kenneth K Kamau
Fund Account Manager

FUND ACCOUNT MANAGER
 P.O. BOX 1010
 NAIVASHA

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Notes to Financial Statements

For the year ended June 30, 2017

VII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Notes to Financial Statements

For the year ended June 30, 2017

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF*'s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF*'s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2017.

FUND ACCOUNT CHANGE
D. L. BOX 1918 NAIVASHA
DATE

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

Notes to Financial Statements
For the year ended June 30, 2017

VIII. NOTES TO THE FINANCIAL STATEMENTS

1.1.1.1.1.1.1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description		2016 - 2017	2015 - 2016
		Kshs	Kshs
CDF Board			
AIE NO 2016/2017/233		60,132,317.00	1,300,000.00
AIE NO 2016/2017/354		-	29,396,580.00
AIE NO 2016/2017/491		4,094,827.00	28,011,487.00
AIE NO	A829982	36,853,449.00	10,000,000.00
AIE NO 2016/2017/233	A855215	-	10,000,000.00
AIE NO 2016/2017/354	A855740	-	20,000,000.00
AIE NO 2016/2017/491		-	20,000,000.00
Total		101,080,593.00	118,708,067.50

1.1.1.1.1.1.1 COMPENSATION OF EMPLOYEES

	2016 - 2017	2015 - 2016
	Kshs	Kshs
Basic wages of contractual employees	1,699,255.00	2,185,534.00
Gratuity	1,906,663.00	-
Other personnel payments	-	-
Total	3,605,918.00	2,185,534.00

1.1.1.1.1.1.1 USE OF GOODS AND SERVICES

	2016 - 2017	2015 - 2016
	Kshs	Kshs
Committee Expenses	3,184,600.00	6,502,518.00
Utilities, supplies and services	4,348,970.00	-
Domestic travel and subsistence	-	-
Printing, advertising and information supplies & services	880,000.00	-
Routine maintenance – vehicles and other transport equipment	460,100.00	-
Total	8,873,670.00	6,502,518.00

FUND ACCOUNT MANAGER
2016-2017 NAIVASHA

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Notes to Financial Statements
For the year ended June 30, 2017**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.2 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2016 - 2017	2016 - 2015
	Kshs	Kshs
Transfers to primary schools (see attached list)	27,850,000.00	
Transfers to secondary schools (see attached list)	30,200,000.00	76,619,855.00
Transfers to tertiary institutions (see attached list)	7,850,000.00	-
Transfers to health institutions (see attached list)	1,700,000.00	-
TOTAL	67,600,000.00	76,619,759.00

1.1.1.1.1.1.3 OTHER GRANTS AND OTHER PAYMENTS

	2016 - 2017	2016 - 2015
	Kshs	Kshs
Bursary – secondary schools (see attached list)	8,152,000.00	12,776,389.00
Bursary – tertiary institutions (see attached list)	14,096,885.00	15,116,905.00
Mock & CAT (see attached list)	-	-
Water projects (see attached list)	4,300,000.00	3,050,000.00
Security projects (see attached list)	3,350,000.00	5,000,000.00
Sports projects (see attached list)	1,500,000.00	2,000,000.00
Roads projects (see attached list)	700,000.00	6,668,000.00
Total	32,098,885.00	44,611,294.00

FOR ACCOUNT PURPOSES
SIGNED AND ATTACHED

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

**Notes to Financial Statements
For the year ended June 30, 2017**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2016 - 2017	2015 - 2016
	Kshs	Kshs
<i>Equity Bank ,Naivasha Branch, Account No. 0200261809700</i>	1,889,262.00	9,640,236.30
Total	1,889,262.00	9,640,236.30

13. BALANCES BROUGHT FORWARD

	2016 - 2017 Kshs	2015 - 2016 Kshs
Bank accounts		
Cash in hand	1,889,262.00	9,640,236.30
Imprest	-	
Total	1,889,262.00	9,640,236.30

14. PRIOR YEAR ADJUSTMENTS

	2016- 2017 Kshs	2015 - 2016 Kshs
Bank accounts	1,889,262.00	9,640,236.30
Cash in hand	-	-
Imprest	-	-
Total	1,889,262.00	9,640,236.30

*FUND ACCOUNT MANAGER
P.O. BOX 1918 NAIVASHA
DATE*